



## G PANKAJ & CO

Chartered Accountants

359, Sector 28, DLF Phase 1  
(Near Maruti Suzuki Training School)  
Gurugram – 122002, Haryana  
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To,  
Board of Directors  
Max Estates Gurgaon Limited  
Project “Estate 360” situated at Harsaru,  
Sector 36A, Gurugram, Haryana – 122001

Dear Sir

### Sub – Net worth Certificate as on March 31, 2024

On the basis of relevant documents and records of M/s Max Estates Gurgaon Limited, having CIN No U70190UP2022PLC170197, its Project “Estate 360” situated at Harsaru, Sector 36A, Gurugram, Haryana - 122001 produced before us and confirmed by the management we do certify the following:

Max Estates Gurgaon Limited is Wholly Owned Subsidiary of Max Estates Limited and Net Worth of Max Estates Limited on 31st March 2024 is as under:

	Particulars	(Amount in Crores)
A	Paid up Equity Share Capital	147.13
B	Securities Premium	501.19
C	Employees Stock options outstanding	3.94
D	Retained Earnings – Credit	476.21
E	Other Comprehensive Income- Credit/ (Debit)	-0.16
F	<b>Total Net Worth (A+B+C+D+E)</b>	<b>1,128.31</b>

Max Estates Limited has deployed a Capital of **Rs 113.70 Crores** in Max Estates Gurgaon Limited for its Project “Estate 360” situated at Harsaru, Sector 36A, Gurugram, Haryana -122001.

Please note that Max Estates Gurgaon Limited was incorporated on 5th Sep, 2022.

Further, there is no default on part of Max Estates Gurgaon Ltd on account of any statutory dues as well as dues payable to banks and financial institutions.

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**Restriction on Use**

This net worth certificate is issued solely for the purpose of onward submission to the Haryana Real Estate Regulatory Authority (HARERA). Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For M/s G Pankaj & Co**  
**Chartered Accountants**  
**FRN 033888N**



**CA Pankaj Goel**  
**M. No. 519992**  
**UDIN: 24519992BKBUBA9290**  
**Place: Gurugram**  
**Date: August 1, 2024**