



## **AFFIDAVIT**

I, Manjeet Singh S/o Shri Satbir Singh R/o H. No. 9, Sector-9, Gurugram-122001, Designated Partner and Authorised signatory of SKYWHALES DEVELOPERS LLP having its registered office at 1032A/1, MM Tower, 3rd Floor Railway Road, Dayanand Colony, Gurugram, 122001, Promoter for setting up a proposed Affordable Plotted Colony under Deen Dayal Jan Awas Yojna Policy 2016 (DDJAY) in the name of "VIENNA GREENS II" on land measuring 7.7222 Acres located at Revenue Estate of Sector 99A Village Gopalpur, Gurugram, Haryana ("Said Project") duly authorised to vide its Resolution dated 21.11.2021, do hereby undertake and state as under:-

1. We, are the promoter (s) of the project as per details given below:-

S.No.	Information sought/ Items	Details
i	Name of the Project	"VIENNA GREENS II"
ii	Location of the Project	Sector 99A Village Gopalpur, Gurugram, Haryana
iii	Area of the Project under registration	7.7222 Acres
iv	Nature of the Project	Affordable Plotted Colony (DDJAY)
v	Project Cost	10937.54 LACS
vi	Number of Units	154 Residential Plots & 3 Commercial Plots
Vii	Licence number and date of validity of license	LICENSE NO. 256 OF 2023 DATED 17.11.2023
	Date of completion of the project as per registration application	30 June 2027

2. Keeping in view the provisions of section 4 (2) (l) (D) of the Real Estate (Regulation & Development) Act, 2016, a separate account is to be maintained in a scheduled bank wherein 70% of the amounts realized

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from the allottees of the real estate project from time to time is to be deposited. Out of this account, only the costs of construction and land costs shall be covered and the amounts lying in this account shall be used only for that purpose.

3. Accordingly to comply with the above provisions of law, we are opening the following three accounts:

S.No.	Type of Bank Account	Name and branch of the bank
1.	Master Account of the Project	7777427824
2.	Separate RERA Account of the	7777433236
	Project	
3.	Free Account of the Promoter of	7777430698
	the Project	

 Master Account (Account No. 7777427824) – in this account only the amount realized from the allottees of the real estate project from time to time shall be deposited.

We further undertake that there shall be no lien on this Account No. 7777427824 opened in Indian Bank, 565, Shiv Plaza, 4-7 Crossing, Sector -04, Railway Road, Gurugram - 122001.

2) Separate RERA Account (Account No. 7777433236): as per provisions of RERA, a separate account is to be maintained by us i.e. promoter in a scheduled bank wherein 70% or more (if directed by the authority in special circumstances) of the amounts realized from the allottees of the project is to be deposited as per Section 4 (2) (l) (D) of the Act ibid to cover the costs of the construction and land costs of

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the project and shall be used only for that purposes. This shall be a no lien account.

We further undertake that the amounts from the separate accounts shall be withdrawn by us after it is certified by an engineer, architect and the chartered accountant in practice that withdrawal is in proportionate to the completion of the project.

We further undertake that for the purpose of withdrawing the amounts from this separate account, the regulation/directions of the Haryana Real Estate Regulatory Authority, Gurugram regarding withdrawal from the RERA account, the real estate project's bank account directions 2019 shall be strictly followed. The engineer/architect/chartered accountant shall be engaged by us out of the panel if prepared by the authority and shall be paid at the specified rate.

We further undertake that we shall get the accounts audited within six months after the end of every financial year by a chartered account in practice.

We further undertake that statement of accounts duly certified and signed by the chartered accountant shall be submitted to the authority with a verification that the amounts collected for a particular project have been utilized for that project only and withdrawals have been in proportion to the percentage of the completion of the project, within one month from the date of certificate issued by the chartered accountant.





We further undertake to produce statement of accounts along with amounts withdrawn and statement of accounts for every quarter within 15 days after the end of the quarter.

Promoter's Free Account for the Project (Account No. 7777430698):
The 'promoters free account' means an account wherein the residual amount after depositing 70% or more (if directed by the authority in special circumstances) of the amount realized from the allottees in RERA account is deposited.

We further undertake that no lien shall be created on the master account as well as RERA account by the promoter.

We further undertake that we have entered into an understanding/agreement with the authorized signatory/Manager of the bank and authorized the bank to transfer 70% amount in the RERA Account and 30% in the Free Account as and when the amount is received in the Master Account.

We further undertake that RERA may in special circumstances, direct the bank to transfer more than 70% amount in the RERA Account which may go upto 100% in certain eventualities and there may be a situation where some additional amount has to be deposited by the promoter.

In case of on-going projects total amount realized from the allottees of the sold inventory 70% of the total amount shall be deposited in the RERA account minus the expenditure after adjustment of expenditure paid and incurred on land and construction work.

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We further undertake that in case the expenditure paid and incurred is more than the largest that it case the expenditure paid and incurred than the largest th is more than the deficit amount the same shall be deposited by the promoters from their own resources.

We further undertake that RERA shall have right and the authority to call for information not only of Master Account, RERA Account but also from the Free Account as and when affairs of the promoters are under investigation of the authority.

## Verification

The contents of my above Affidavit are true and correct and nothing material has been concealed by me therefrom.

Verified at Gurugram on 22 Day of June 2024.



In witness thereof:

1. Penjanks - Julyang Mr Tower, Sector - 5 Old Railway Road Gungaon. Haryans.

2. Karon (B) MM Tower, Sector 5, old Ralway Road, Cure.

RAM NIWAS MALIK, ADVOCATE NOTARY, GURUGRAM (HR.) INDIA