

Directorate of Town & Country Planning, Haryana

Nagar Aayojna Bhawan, Plot No. 3, Block-A, Madhya Marg, Sector 18A, Chandigarh.
Email: tcpharyana7@gmail.com Website: <http://tcpharyana.gov.in>

ORDER

Whereas, licence No. 98 of 2011 dated 11.11.2011 was granted in favour of M/s Krrish Realty Nirman Pvt. Ltd., M/s IST Green Power Pvt. Ltd., M/s Global Credit Capital, for setting up of Group Housing Colony over an area measuring 12.356 acres in Sector-2, Gwal Pahari, District Gurugram under the provisions of Haryana Development and Regulation of Urban Areas Act, 1975 and the Rules framed thereunder.

2. And whereas, a request to grant permission for change of developer from Krrish Realty Nirman Pvt. Ltd. to Adani Infrastructure and Developers Pvt. Ltd. was received, which was considered and in-principle approval in this regard was issued vide memo no. 34107 dated 12.10.2023 with the directions to submit compliances of In-principle approval within prescribed period.

3. After receipt of requisite compliance in pursuance of in-principle approval dated 12.10.2023, permission to change the developer in favour of from Krrish Realty Nirman Pvt. Ltd. to Adani Infrastructure and Developers Pvt. Ltd. is hereby granted subject to the following conditions: -

- a) The terms & conditions as stipulated in the above said licence will remain the same and duly complied with by the licensee as well as new entity in letter & spirit.
- b) The new entity/developer shall be responsible for compliance of all provisions of Act 8 of 1975 & Rules 1976.
- c) The developer company will abide by the terms & conditions of the agreement LC-IV and Bilateral Agreement executed with the Director, Town & Country Planning, Chandigarh.
- d) You shall submit an Indemnity Bond indemnifying the department for any loss or legal complication arising due to the Interlocutory Application (IA) no. 2909 of 2023 before Hon'ble NCLT or any other pending litigation within 30 days.
- e) Your claim through concerned Interlocutory Application (IA) no. 2909 of 2023 ceases to subsist once you have adopted 'Samadhan Se Vikas' because one time settlement deal makes claim through IA redundant.

4. These orders shall be read together with the licence no. 98 of 2011 dated 11.11.2011 issued by this office. The copy of LC-IV agreement & Bilateral agreement are hereby enclosed.

(Amit Khatri, IAS)
Director, Town & Country Planning
Haryana, Chandigarh

Endst. No. LC-2604-Vol-II/JE(RK)/2024/ 14388-94 Dated: 15-05-2024

A copy is forwarded to the following for information and necessary action:

1. Adani Infrastructure and Developers Pvt. Ltd., Adani House, Plot No.83, Institutional Area, Sector-32, Gurugram-122001.
2. Krrish Realty Nirman Pvt. Ltd., 406, 4th Floor, Elegance Tower, 8 Jasola District center, New delhi-110025.

3. Chief Administrator, HSVP, Panchkula.
4. Senior Town Planner, Gurugram.
5. District Town Planner, Gurugram.
6. Chief Accounts officer of this Directorate.
7. PM(IT) with request to upload the order on department website.



(Ashish Sharma)
District Town Planner (HQ)
For: Director, Town & Country Planning,
Haryana, Chandigarh