






A115

Bond	 <b>Indian-Non Judicial Stamp Haryana Government</b> 	Date :04/05/2024
Certificate No. G0D2024E3158		Stamp Duty Paid : ₹ 101 (Rs. Only)
GRN No. 116304173		Penalty : ₹ 0 (Rs. Zero Only)
<b>Deponent</b>		
Name: White land corporation Pvt Ltd		
H.No/Floor : 1001	Sector/Ward : 65	Landmark : Worldmark
City/Village : Gurugram	District : Gurugram	State : Haryana
Phone : 80*****91		
		
Purpose : Affidavit Cum Undertaking to be submitted at Concerned office		

**AFFIDAVIT**

1. I/We Mr Krishan Kumar S/o Mr Kashi Ram R/o L202, Tower-L, Pioneer Park , Sector-61, Golf Course Road, Gurugram- 122005 duly authorized by the promoter Whiteland Corporation Pvt. Ltd, having its corporate office at World Mark Tower 1, 1, Maidawas Rd, Sector 65, Gurugram, Haryana 122001 (hereinafter referred as "Company") vide its/his/their authorization dated 07/12/2023.
2. We are the promoter (s) of the project as per details given below: -

S.No.	Information sought /items	Details
i.	Name of the Project	ASPEN ONE
ii.	Location of the Project	Sector 76, Village Kherki Daula, Gurugram, Haryana
iii.	Area of the Project under registration	2.3159 acres
iv.	Nature of the Project	Residential Group Housing Colony
v.	Project cost	60651.92 Lakhs
vi.	Number of Units	Flats 252 & EWS 48
vii.	License number and date of validity of license	No. 172 of 2023 and 25.08.2028
viii.	Date of completion of the project as per registration of application	30.06.2031

2. Keeping in view the provisions of section 4 (2) (I) (D) of the Real Estate (Regulation & Development) Act, 2016, a separate account is to be maintained in a scheduled bank wherein 70% of the amounts realized from the allottees of the real estate project from time to time is to be



deposited. Out of this account, only the costs of construction and land costs shall be covered and the amounts lying in this account shall be used only for that purpose.

3. Accordingly to comply with the above provisions of law, we are opening the following three accounts:

S.No.	Type of Bank account	Name and branch of the bank
1.	Master Account of the Project (A/C No. 777705775180)	ICICI Bank Gurgaon Nirvana Court Yard, ICICI Bank Ltd, Commercial Complex, Nirvana Courtyard, Nirvana Country, Sector 50, Gurugram, Haryana 122002
2.	Separate RERA account of the Project (A/C No. 777705775181)	ICICI Bank Gurgaon Nirvana Court Yard, ICICI Bank Ltd, Commercial Complex, Nirvana Courtyard, Nirvana Country, Sector 50, Gurugram, Haryana 122002
3.	Free account of the promoter of the project (A/C No. 777705775182)	ICICI Bank Gurgaon Nirvana Court Yard, ICICI Bank Ltd, Commercial Complex, Nirvana Courtyard, Nirvana Country, Sector 50, Gurugram, Haryana 122002

1. Master Account – in this account only the amount realized from the allottees of the real estate project from time to time shall be deposited.

We further undertake that there shall be no lien on this account No. 777705775180 opened in bank branch address: ICICI Bank Gurgaon Nirvana Court Yard.

2. Separate RERA Account: as per provisions of RERA, a separate account is to be maintained by us i.e. promoter in a scheduled bank wherein 70% or more (if directed by the authority in special circumstances) of the amounts realized from the allottees of the project is to be deposited as per Section 4 (2) (I) (D) of the Act ibid to cover the costs of the construction and land costs of the project and shall be used only for that purposes. This shall be a no lien account.

We further undertake that the amounts from the separate accounts shall be withdrawn by us after it is certified by an engineer, architect and the chartered accountant in practice that withdrawal is in proportionate to the completion of the project.

We further undertake that for the purpose of withdrawing the amounts from this separate account, the regulation/directions of the Haryana Real Estate Regulatory Authority, Gurugram regarding withdrawal from the RERA account, the real estate project's bank account directions 2019 shall be strictly followed. The engineer/architect/chartered accountant shall be engaged by us out of the panel if prepared by the authority and shall be paid at the specified rate.

We further undertake that we shall get the accounts audited within six months after the end of every financial year by a chartered account in practice.

We further undertake that statement of accounts duly certified and signed by the chartered accountant shall be submitted to the authority with a verification that the amounts collected for a particular project have been utilized for that project only and with the same shall have been in proportion to the percentage of the completion of the project,





within one month from the date of certificate issued by the chartered accountant.  
HARYANA GOVT. GAZ. (EXTRA.), MAY 10, 2019 (VYSK. 20, 1941 SAKA) 1645

We further undertake to produce statement of accounts along with amounts withdrawn and statement of accounts for every quarter within 15 days after the end of the quarter.

3. Promoter's Free Account for the Project: The 'promoters free account' means an account wherein the residual amount after depositing 70% or more (if directed by the authority in special circumstances) of the amount realized from the allottees in RERA account is deposited.

We further undertake that no lien shall be created on the master account as well as RERA account by the promoter.

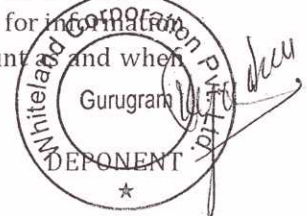
We further undertake that we have entered into an understanding/agreement with the authorized signatory/Manager of the bank and authorized the bank to transfer 70% amount in the RERA Account and 30% in the Free Account as and when the amount is received in the Master Account.

We further undertake that RERA may in special circumstances, direct the bank to transfer more than 70% amount in the RERA Account which may go upto 100% in certain eventualities and there may be a situation where some additional amount has to be deposited by the promoter.

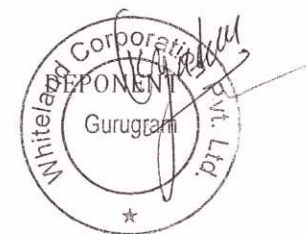
In case of on-going projects total amount realized from the allottees of the sold inventory 70% of the total amount shall be deposited in the RERA account minus the expenditure after adjustment of expenditure paid and incurred on land and construction work.

We further undertake that in case the expenditure paid and incurred is more than the deficit amount the same shall be deposited by the promoters from their own resources.

We further undertake that RERA shall have right and the authority to call for information not only of Master Account, RERA Account but also from the Free Account and when affairs of the promoters are under investigation of the authority.



Verification: This affidavit is further conceded and agreed to so long in respect of provisions where obligations of the banks have been created.



Signed by me  
Authorized signatory/

In witnesses thereof

1. Shilpy Singh.

2. Yogesh Singh.



ATTESTED

RAM NIWAS MALIK, ADVOCATE  
NOTARY, GURUGRAM (HR.) INDIA