

Vikash Singh & Associates

Chartered Accountants

The Board of Directors,
M/s Fantasy Buildwell Private Limited
Room No.205, Welcome Plaza,
School Block-II, Shakarpur, Delhi-110092

Sub: Chartered Accountant certificate regarding Project Cost Incurred on the project as on 31.12.2023.

Dear sir,

1. As informed to us by the Board of Directors of the Company that the Company is engaged in Real Estate Projects namely "THE MANOR" situated at Sector-2, Gwal Pahari, Gurugram, Haryana-121003.
2. Under the rules and regulations of RERA the Company is required to submit the cost incurred on the project and we have been requested by the Management of the Company to provide a report on the accompanying Statement of Cost Incurred on the Project as at Dec 31, 2023 (hereinafter referred to as the Statement) for the above purpose. This Statement has been prepared by the Management of the Company, which we have initialed for the purpose of identification only.

Management's Responsibility:

3. The preparation of the Statement is the responsibility of the management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Chartered Accountants' Responsibility:

4. Pursuant to the requirements of the above, it is our responsibility to provide a reasonable assurance that:
 - (i) We have inquired into the state of affairs of the Company in relation to the unaudited financial statements for the period ended Dec 31, 2023.
 - (ii) The amount of Cost Incurred on Project as stated in Annexure A has been properly determined considering the unaudited financial statements as at Dec 31, 2023.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India (the "Guidance Note"), The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on inquiries conducted and our examination as above, we report that:
 - (i) We have inquired into the state of affairs of the Company in relation to its unaudited financial statements as at and for the period ended Dec 31, 2023.
 - (ii) The amount of Cost Incurred on Project as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined. The amounts have been extracted from the unaudited financial statements of the Company as at and for the year ended Dec 31, 2023.

Restriction on Use

8. This report has been issued at the request of the Company solely for use of the Company:

Regd. Office: Plot 3029C SF, Sushant Lok-II, Sector- 57, Gurugram, Haryana- 122001
Corporate Office: A 33 SF, Saidulajab, Near Baby Joy Hospital Saket, New Delhi- 110030
Email: audit@accmen.in | Phone: +91-987 343 1378

(i) in connection with provisions of RERA rules and regulations.

(ii) can be shared with the persons in connection with the above for onward submission to RERA, and may not be suitable for any other purpose. This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Vikash Singh & Associates

Chartered Accountants

FRN: 032460N



Vikash Singh

Partner

M. No. 547568

UDIN: 24547568BKBXTG3052

Date: 6th Feb, 2024

Place: Gurugram

Annexure-A

Statement of Project Cost Incurred

The Project Cost Incurred by the Firm as on 31.12.2023 is Rs. 4787.05 Lakhs /- (Rupees Forty Seven Crores Eighty Seven Lakhs Five Thousand Only) for its ongoing Project "THE MANOR" residential Group Housing Project on land admeasuring 4.26875 acres being developed at Sector-2, Gurugram Haryana-121003 as per the details given below:

S. No.	Nature of Head	Estimated Cost (Rs. In Lacs)	Cost Incurred as on 31-12-23	Cost to be Incurred
1	Land including Stamp	4411.71	4411.71	0.00
2	Interest to Financial Institutions	2475.00		2475.00
3	Lic Fee	83.69	83.69	0.00
4	Con Charges	22.40	22.40	0.00
5	EDC	1201.79	125.00	1076.79
6	IDC	158.07	96.75	61.32
7	Cost of Construction and Infrastructure	33979.84		33979.84
8	Marketing Expenses	1200.00		1200.00
9	Overheads/ Administrative	4000.00		4000.00
10	Any Other	7.50	7.50	0.00
11	Cess	95.00	40.00	55.00
12	Taxes	1500.00		1500.00
	Total Cost	49135.00	4787.05	44347.95

