



5-1

R MALOO & ASSOCIATES
CHARTERED ACCOUNTANTS**Independent Auditor's Report**

To the Members of Azumi Developers Private Limited

Report on the Audit of the Standalone Financial Statements**Opinion**

We have audited the financial statements of Azumi Developers Private Limited (the Company), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 and its performance for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial

FOR AZUMI DEVELOPERS PVT. LTD.

Authorized Signatory



statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, events or conditions may cause the Company to cease to continue as a going concern.

For AZUMI DEVELOPERS PVT. LTD.

Edi
Authorized Signatory



- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditors' Report) Order 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required under 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(15) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(15) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

For AZUMI DEVELOPERS PVT. L.

[Signature]
Authorized Signatory



our opinion and to the best of our information and according to the explanations given to us

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company
- vi. Company has not used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility since the company was not required to have such accounting software for FY 22-23 pursuant to Notification No. G.S.R. 235(E), dated 31.03.2022 issued by MCA.

For R Maloo & Associates
Chartered Accountants
FRN: 032511A



Ravi Maloo
(Proprietor)
Membership No. 326458
Place: Gurgaon
Date: 31/07/2023
UDIN: 25524969CvyXS49S1

For AZUMI DEVELOPERS PVT. LTD.

Authorized Signatory

Azumi Developers Private Limited
1962/3, Rajeev Nagar, Gurgaon, Gurgaon-122001
CIN : U70109HR2022PTC108777

(F.Y. 2022-2023)

Balance Sheet as at 31st March 2023

₹ in hundred

Particulars	Note No.	As at 31st March 2023
EQUITY AND LIABILITIES		
Shareholder's funds		
Share capital	3	13,500.00
Reserves and surplus	4	(149.68)
Money received against share warrants		
		13,350.34
Share application money pending allotment		
Non-current liabilities		
Long-term borrowings	5	7,25,390.00
Deferred tax liabilities (Net)	6	
Other long-term liabilities		
Long-term provisions		
		7,25,390.00
Current liabilities		
Short-term borrowings		
Trade payables		
(A) Micro enterprises and small enterprises		
(B) Others		
Other current liabilities	7	200.00
Short-term provisions		
		200.00
TOTAL		7,38,940.34
ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets		
Property, Plant and Equipment		
Intangible assets		
Capital work-in-progress		
Intangible assets under development		
Non-current investments		
Deferred tax assets (net)	8	50.34
Long-term loans and advances		
Other non-current assets		
		50.34
Current assets		
Current investments		
Intestines	9	6,91,580.00
Trade receivables		
Cash and cash equivalents	10	47,310.00
Short-term loans and advances		
Other current assets		
		7,38,990.34
TOTAL		7,38,940.34

The accompanying notes are an integral part of the financial statements.

Reported on report of even date

For R. S. S. & Associates

Chartered Accountants

CP No. 0632/11N

1962/3, Rajeev Nagar, Gurgaon, Gurgaon-122001

Proprietor

Membership No. 525466

Place: Gurgaon

Date: 31/03/2023

UIN: 23324/19/BCVYX56459

AZUMI DEVELOPERS PVT. LTD.

Chand
Director

For and on behalf of the Board of Directors

AZUMI DEVELOPERS PVT. LTD.

Chandender Sharma
Director
DIN: 00110336

Chandender Sharma
Director
DIN: 07739913

For AZUMI DEVELOPERS PVT. LTD.

Chandender Sharma
Authorized Signatory

Azumi Developers Private Limited
1962/3, Rajeev Nagar, Gurgaon, Gurgaon-122001
CIN : U70103HR2022PTC108777

(F.Y. 2022-2023)

Statement of Profit and loss for the year ended 31st March 2023

₹ in hundred

Particulars	Note No.	31st March 2023
Revenue		
Revenue from operations		
Less: Excise duty		
Net Sales		
Other income		
Total Income		
Expenses		
Cost of material Consumed		
Purchase of stock-in-trade	10	₹ 81,580.00
Changes in inventories	11	(8,91,580.00)
Employee benefit expenses		
Finance costs		
Depreciation and amortization expenses		
Other expenses	12	200.00
Total expenses		200.00
Profit before exceptional, extraordinary and prior period items and tax		(200.00)
Exceptional items		
Profit before extraordinary and prior period items and tax		(200.00)
Extraordinary items		
Prior period items		
Profit before tax		(200.00)
Tax expenses		
Current tax		
Deferred tax	13	(50.34)
Excess/short provision relating earlier year tax		
Profit(Loss) for the period		(149.66)
Earning per share-in		
Basic:	14	
Before extraordinary items		
After extraordinary Adjustment		
Diluted		
Before extraordinary items		
After extraordinary Adjustment		

The accompanying notes are an integral part of the financial statements.

As per report of auditor

For & Memo & Responsible

Chartered Accountant

(Firm: 30221176/1)

(Firm: 30221176/1)

Rev. Nagesh

Proprietor

Membership No. 100000

Place: Gurgaon

Date: 11/07/2023

UIN: 2352045782VYXG951

AZUMI DEVELOPERS PVT. LTD.

For and on behalf of the Board of Directors

AZUMI DEVELOPERS PVT. LTD.

For and on behalf of the Board of Directors
Director
Director

For and on behalf of the Board of Directors
Director
Director

For AZUMI DEVELOPERS PVT. LTD.

Authorized Signatory

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No.: 1

Azumi Developers Private Limited is a newly formed company dated 30th December 2022. Its primary objective is to engage in various activities related to immovable properties. With a comprehensive scope of services, we aim to cater to the diverse needs of our clients in the real estate industry.

Company is committed to delivering exceptional real estate solutions, maintaining the highest standards of professionalism, and creating long-lasting value for our clients. We look forward to building successful partnerships and contributing to the growth and development of the real estate sector.

Note No.: 2

A. Significant Accounting Policies

1. Basis of accounting -

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition -

Expenses and income considered payable and receivable respectively are accounted for on an accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment -

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

The Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation -

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. 5000/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments -

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

AZUMI DEVELOPERS PVT. LTD.

AZUMI DEVELOPERS PVT. LTD.
Authorized Signatory

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories -

Inventories are valued as under -

- | | |
|----------------|--|
| 1. Inventories | Lower of cost (FIFO) or net realizable value |
| 2. Scrap | At net realizable value |

9. Borrowing cost -

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is NIL.

10. Relayment Benefits -

The relayment benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income -

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.

12. Provisions, Contingent Liabilities and Contingent Assets - (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(iii) Notes on Financial Statements

- Salaries includes directors remuneration on account of salary is NIL (Previous Year is NIL)
- Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
- Payments to Auditors

Auditors Remuneration	2022-2023
Audit Fees	200.00
Tax Audit Fees	0.00
Company Law Matters	0.00
OST	0.00
Total	200.00

* Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantees of persons.

AZUMI DEVELOPERS PVT. LTD.

For AZUMI DEVELOPERS PVT. LTD.

AZUMI DEVELOPERS PVT. LTD.
Authorized Signatory

Director



5. No provision for retirement benefits has been made, in view of accounting policy No. 10. The impact of the same on Profit & Loss is not determined.
6. Advance to others includes advances to concerns in which directors are interested is NIL.
7. Related Party disclosure as identified by the company and relied upon by the auditors.

(A) Related Parties and their Relationship

(i) Key Management Personnel

- Chalamber Sharma
- Hira Lal Sharma

(ii) Relative of Key Management Personnel

- Chitra Sharma
- Pawan Kumar Sharma

(iii) Enterprises owned or significantly influenced by Key Management personnel or their relatives

- Texas Shree Private Limited
- KLM Agrofoods (India) Private Limited
- Azum Real Estates Private Limited
- Satyik Jaiwik Farmers Producer Company Limited
- KLM Agritech Private Limited
- Navien Resayan

Transactions with Related parties

(Figure in hundred)

Particulars	Current Year		
	Key Management Personnel	Relative of Key Management Personnel	Entities owned or significantly control by KMP
Chalamber Sharma			
Loan Taken	207000.00	0.00	0.00
Loan Repaid	25000.00	0.00	0.00
Hira Lal Sharma			
Loan Taken	180000.00	0.00	0.00
Chitra Sharma			
Loan Taken	0.00	21000.00	0.00
Loan Repaid	0.00	20000.00	0.00
Pawan Kumar Sharma			
Loan Taken	0.00	30500.00	0.00
Loan Repaid	0.00	15000.00	0.00

Outstanding Balances

Particulars	Current Year		
	Key Management Personnel	Relative of Key Management Personnel	Entities owned or significantly control by KMP
Chalamber Sharma			
Loan Taken	182000.00	0.00	0.00
Hira Lal Sharma			
Loan Taken	180000.00	0.00	0.00
Chitra Sharma			
Loan Taken	0.00	0.00	0.00
Pawan Kumar Sharma			
Loan Taken	0.00	15500.00	0.00



AZUMI DEVELOPERS PVT. LTD.

Chalamber Sharma
Director

AZUMI DEVELOPERS PVT. LTD.

Chitra Sharma
Authorized Signatory

Azumi Developers Private Limited
1982/3, Rajeev Nagar, Gurgaon, Gurgaon-122001
CIN : U70105HR2022PTC108777

(F.Y. 2022-2023)

8. Additional Regulatory information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

ii. % of imported & indigenous raw material & consumables

Particulars	2023	
	%	Amount
Imported	0.00	0.00
Indigenous	0.00	0.00

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency Nil Nil

12. Earning in Foreign Exchange Nil Nil

13. Previous year figures have been regrouped/rearranged wherever necessary



AZUMI DEVELOPERS PVT. LTD.

[Signature]
Director

AZUMI DEVELOPERS PVT. LTD.

[Signature]
Director

For AZUMI DEVELOPERS PVT. LTD.

[Signature]
Authorized Signatory

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 3 Share Capital

₹ in hundred

Particulars	As at 31st March 2023
Authorised:	
110000 Equity shares of Rs. 10.00/- par value	15,000.00
Issued:	
135000 Equity shares of Rs. 10.00/- par value	13,500.00
Subscribed and paid-up:	
135000 Equity shares of Rs. 10.00/- par value	13,500.00
Total	13,500.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2023	
	No. of Shares	Amount
At the beginning of the period		
Issued during the Period	1,35,000	13,500.00
Redeemed or bought back during the period		
Outstanding at end of the period	1,35,000	13,500.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023	
		No. of Shares	% of Holding
Equity (RV: 10.00)	Chandamber Sharma	37,500	27.78
Equity (RV: 10.00)	Hris Lal Sharma	37,500	27.78
Equity (RV: 10.00)	Chiriz Sharma	15,000	11.11
Equity (RV: 10.00)	Jai Kishan	15,000	11.11
Equity (RV: 10.00)	Pawan Kumar Sharma	15,000	11.11
Equity (RV: 10.00)	Vinod Kumar	15,000	11.11
	Total:	1,35,000	100.00

Details of shares held by Promoters

Promoter name	Particulars	Current Year				Previous Year			
		Shares at beginning		Shares at end		Shares at beginning		Shares at end	
		Number	%	Number	%	Number	%	Number	%
Chandamber Sharma	Equity (RV: 10.00)	0	0	37500	27.78	0		0	
Hris Lal Sharma	Equity (RV: 10.00)	0	0	37500	27.78	0		0	
Total				75000					

Note No. 4 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2023
Surplus	
Opening Balance	
Add: Addition during the year	
Less: Loss for the year	
Closing Balance	(149.66)
Balance carried to balance sheet	(149.66)

For AZUMI DEVELOPERS PVT. LTD.

Authorized Signatory
AZUMI DEVELOPERS PVT. LTD.

AZUMI DEVELOPERS PVT. LTD.



Note No. 5 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2023		
	Non-Current	Current Maturities	Total
Deposits			
Deposits from shareholders unsecured	3,57,390.00		3,57,390.00
	3,57,390.00		3,57,390.00
Loans and advances from related parties			
Loans directors Unsecured	3,68,000.00		3,68,000.00
	3,68,000.00		3,68,000.00
The Above Amount Includes			
Unsecured Borrowings	7,25,390.00		7,25,390.00
Net Amount	7,25,390.00	0	7,25,390.00

a. Term of Repayment of Loan

- The above loan is interest free and are unsecured and are not repayable within next 12 months as confirmed by the Board of Directors
- The above loan is interest free and are unsecured and are not repayable within next 12 months as confirmed by the Board of Directors

Note No. 6 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2023
Deferred tax assets	
Deferred Tax Assets	50.34
Gross deferred tax asset	50.34
Net deferred tax assets	50.34

Note No. 7 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2023
Others payables	
Audit Fee Payable	295.00
	295.00
Total	295.00

Note No. 8 Inventories

₹ in hundred

Particulars	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)	
Raw Material	6,91,580.00
Total	6,91,580.00

Note No. 9 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2023
Balance with banks	
HDFC Bank	47,305.00
Total	47,305.00
Cash in hand	
Cash in hand	5.00
Total	5.00
Total	47,310.00

Note No. 10 Purchase of stock-in-trade

₹ in hundred

Particulars	31st March 2023
Stock	6,91,580.00
Total	6,91,580.00



AZUMI DEVELOPERS PVT. LTD.

AZUMI DEVELOPERS PVT. LTD.

AZUMI DEVELOPERS PVT. LTD.

[Signature]
Director
Authorized Signatory

Director

Azumi Developers Private Limited
1962/3, Rajeev Nagar, Gurgaon, Gurgaon-122001
CIN : U70109HR2022PTC106777

(F.Y. 2022-2023)

Note No. 11 Changes in inventories

₹ in hundred

Particulars	31st March 2023
Inventory at the end of the year	
other inventory	6,91,580.00
	6,91,580.00
(Increase)/decrease in inventories	
other inventory	(6,91,580.00)
	(6,91,580.00)

Note No. 12 Other expenses

₹ in hundred

Particulars	31st March 2023
Audit fees	202.00
Total	202.00

Note No. 13 Deferred tax

₹ in hundred

Particulars	31st March 2023
Deferred Tax Expense	(50.34)
Total	(50.34)

Note No. 14 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items	After Extraordinary items
	31st March 2023	31st March 2023
Basic		
Profit after tax (A)	(149.96)	(149.96)
Weighted average number of shares outstanding (B)		
Basic EPS (A / B)		
Diluted		
Profit after tax (A)	(149.96)	(149.96)
Weighted average number of shares outstanding (B)		
Diluted EPS (A / B)		
Face value per share	10.00	10.00

AZUMI DEVELOPERS PVT. LTD.

[Signature]

AZUMI DEVELOPERS PVT. LTD.

[Signature]
Director



For AZUMI DEVELOPERS PVT. LTD.

[Signature]
Authorized Signatory

Note number: 15 Additional Regulatory Information

(1) Ratios

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	236.55	0.99	0.00	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	54.33	0.99	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest tax, Depreciation & Amortisation	Average Shareholder's Equity	-0.01	0.00	0.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	0.00	0.00	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.00	0.00	0.00	
(k) Return on investment					0.00	

AZUMI DEVELOPERS PVT. LTD.

[Signature]
Director

AZUMI DEVELOPERS PVT. LTD.

[Signature]
Director



For AZUMI DEVELOPERS PVT. LTD.

[Signature]
Authorized Signatory

Note 16 : Disclosures under Accounting Standards

(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	Chidamber Sharma
Key Management Personnel (KMP)	Director	Hira Lal Sharma
Relatives of Director	Relative of Director	Chitra Sharma
Relatives of Director	Relative of Director	Pawan Kumar Sharma

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2023
Transactions during the year		
Loan Taken		
Chidamber Sharma	Director	207000.00
Hira Lal Sharma	Director	186000.00
Chitra Sharma	Relative of Director	81000.00
Pawan Kumar Sharma	Relative of Director	36505.00
Loan Repaid		
Chidamber Sharma	Director	25000.00
Chitra Sharma	Relative of Director	20000.00
Pawan Kumar Sharma	Relative of Director	15005.00

Balances outstanding at the end of the year		
Loan Taken		
Chidamber Sharma	Director	162000.00
Hira Lal Sharma	Director	186000.00
Chitra Sharma	Relative of Director	61000.00
Pawan Kumar Sharma	Relative of Director	15500.00

Signature to notes 1 to 16

In terms of Our Separate Audit Report of Even Date Attached.

For R Malik & Associates
Chartered Accountants



(Rawalpindi)
Proprietor
Membership No. 526450
Registration No. 8032111N
Place:- Gurgaon

Date:- 31/07/2023

UDIN: 53516457BCVYXG1957

For Azumi Developers Private Limited

AZUMI DEVELOPERS PVT. LTD. AZUMI DEVELOPERS PVT. LTD.

[Signature]
Director

Chidamber Sharma

Director

DIN : 05119305

[Signature]
Director

HIRA LAL SHARMA

Director

DIN : 87737913

For AZUMI DEVELOPERS PVT. LTD.

[Signature]
Authorized Signatory

Azumi Developers Private Limited
1962/3, Rajeev Nagar, Gurgaon, Gurgaon, HARYANA, 122001
CIN: U70109HR2022PTC108777.
Email: naveenhq@rediffmail.com

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 1st Annual Report together with the Audited Financial statements for the year ended 31st March, 2023.

Financial Results

PARTICULARS	2022-2023 (Rs. in Hundred)
Sales and Other Income	0.00
Operating Profit (PBIDT)	-200.00
Interest Cost	0.00
Profit before Depreciation (PBDT)	-200.00
Depreciation	0.00
Profit before Tax	-200.00
Provision for Taxation	-50.34
Profit after Tax	-149.66

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposit

During the year under review the company has accepted any Loan from Shareholders which is termed as deposits as below.

Sr. No	Name of Shareholders	Loan/Deposit Amount	Interest Rate(If Any)
1	Chitra Sharma	61000.00	0.00
2	Jai Kishan	197160.00	0.00
3	Pawan Kumar Sharma	15500.00	0.00
4	Virendra Kumar	837300.00	0.00

Reserves

Profit for the year has been transferred to reserves.

Dividend

No dividend is declared for the current financial year by the company.

Change in the nature of business

There is no change in the nature of the business of the Company during the year.

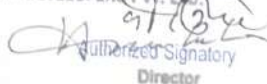
Industrial Relation

Industrial relations continue to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

AZUMI DEVELOPERS PVT. LTD.


Director

For AZUMI DEVELOPERS PVT. LTD.
AZUMI DEVELOPERS PVT. LTD.


Authorized Signatory
Director

Web address

Company has not maintaining a website.

Meetings of the Board

6 meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
06.01.2023	2	2
12.01.2023	2	2
07.02.2023	2	2
16.02.2023	2	2
26.02.2023	2	2
27.03.2023	2	2

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2023 and of the profit/loss of the company for that period;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The Directors have prepared the annual accounts on a 'going concern' basis.
- The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Board of Directors is overall responsible for identifying, evaluating and managing all significant risks faced by the Company. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The operations and working of the Company can be affected on account of any of the following risk factors;

- Policy of Government
- Policy of competitors
- Market conditions

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

Your directors draw attention of the members to Note No 13 to the financial statement which sets out related party disclosures.

AZUMI DEVELOPERS PVT. LTD.


Director

For AZUMI DEVELOPERS PVT.

AZUMI DEVELOPERS PVT. LTD.


Authorized Signatory
Director

Directors and Key Managerial Personnel

There was no director who was appointed/ceased/re-elected/reappointed during the year under review.

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

At the Board Meeting held on 06th January 2023, M/s R Maloo & Associates, Chartered Accountants, Gurgaon were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2023. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

They have confirmed their eligibility to the effect that their reappointment if made would be within the prescribed limits under the Act and that they are not disqualified for reappointment.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Subsidiaries, joint ventures or associate companies

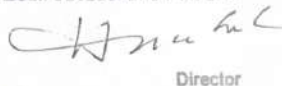
The company does not have any subsidiary/Joint Venture/ Associate Company further during the reporting period no Company has become or ceased to be a subsidiary/joint venture or associate.

AZUMI DEVELOPERS PVT. LTD.



Director

AZUMI DEVELOPERS PVT. LTD.



Director

For AZUMI DEVELOPERS PVT. LTD.



Authorized Signatory

Disclosure under Sexual Harassment of Women at Workplace

The Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, cast, creed or social class of the employees. The Company has in place the requisites Internal Committee as envisaged in the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 to redress complaints, if any, received regarding sexual harassment.

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

Foreign Exchange Earnings & Outgo NIL

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

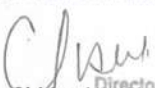
For and on behalf of the Board of Directors

AZUMI DEVELOPERS PVT. LTD.

AZUMI DEVELOPERS PVT. LTD.

Place: -Gurgaon

Date: -31/07/2023


Chidamber Sharma
Director
DIN: 05119355


Hira Lal Sharma
Director
DIN: 07737913

For AZUMI DEVELOPERS PVT. LTD.

For AZUMI DEVELOPERS PVT. LTD.

Authorized Signatory

Authorized Signatory