

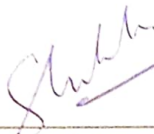
Bank's Undertaking

As per understating /agreement dated 27th October 2017 between Citra Properties Ltd & Indusind Bank Ltd.

I, the bank Manager undertake to ensure that the bank shall transfer 70% amount in RERA Account - 257021992156 (CITRA PROPERTIES LIMITED-ONE 09-RERA A/C) & 30% in free account 259222318985 (CITRA PROPERTIES LIMITED) as and when the amount is received in Master collection A/c 259833043222 (CITRA PROPERTIES LIMITED-ONE 09-MASTER COLLECTION A/C). I shall also ensure the compliance of statutory provisions of RERA, 2016 in operation of these accounts.

This letter has been issued upon specific request received from the customer without any risk and responsibility on part of the bank or any of its signing authority

For Indusind Bank Ltd.



Signed by Bank Manager
(Mr. Shekhar Malik)

Date: – 13th December 2021

CITRA PROPERTIES LIMITED

Affidavit

I, PARTH SHARMA S/o. Shri Narendra Kumar Sharma, Authorized Signatory of Citra Properties Limited, do solemnly affirm and declare as under:-

To ensure that the bank shall transfer 70% amount in the RERA Account and 30% in the Free Account as and when the amount is received in the Master Account.

Further it is also ensured that the compliance of statutory provisions of RERA, 2016 in operation of these bank accounts.



VERIFICATION

Verified at Gurgaon on this 13th day of December 2021 that the above contents of this affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed there from.



Citra Properties Limited

CIN: U45400DL2007PLC163094

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase – V, Gurugram-122001 Tel : (0124) 6681199 Fax: (0124) 6682857

CITRA PROPERTIES LIMITED

UNDERTAKING

1. That the owner/ developer shall integrate the bank account in 4(2)(I)(D) of the Real Estate Regulation and Development act, 2016 with the online application/payment gateway of the department, in such manner so as to ensure that 10% of the total receipt from each payment made by an allottee is automatically deducted and gets credited to the EDC head in the state treasury.
2. That such 10% of the total receipt from each payment made by the allottee, which is received by the department shall get automatically credited, on the date of receipt in the government treasury against EDC dues.
3. That such 10% deduction shall continue to operate till the total EDC dues get recovered from the promoter.
4. The implementation of such mechanism shall, however have no bearing on EDC instalment schedule conveyed to the owner/ developer. The owner/developer shall continue to supplement such automatic EDC deductions with payments from its own funds to ensure that by the EDC instalments that are due for payment that paid as per the prescribed schedule.

Dated: 13.12.2021

Executant
For Citra Properties Limited



(Authorized Signatory)

Citra Properties Limited

CIN: U45400DL2007PLC163094

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