

**EMPERIUM REALTY PRIVATE LIMITED****CIN: U45200DL2015PTC278647****4, TOLSTOY MARG NEWDELHI- 110001****Balance Sheet as at 31st March 2018**

	<u>Note</u>	<u>As at</u> <u>31st March 2018</u> <u>Rs. P.</u>	<u>As at</u> <u>31st March 2017</u> <u>Rs. P.</u>
<b>I EQUITY AND LIABILITIES</b>			
Shareholders' Funds			
Share Capital	3	20,000,000.00	20,000,000
Reserves and Surplus	4	(29,259,260)	(709,912)
Non Current Liability			
Long Term Borrowings	5	3,479,631	-
Current Liabilities			
Short Term Borrowings	6	50,508,904	19,135,000
Trade Payable	7	30,166,377	17,938,415
Other Current Liabilities	8	130,768,067	50,000
Short Term Provision	9	-	-
<b>TOTAL</b>		<b>205,663,713</b>	<b>56,413,503</b>
<b>II ASSETS</b>			
Fixed Assets	10	7,381,068	54,839,436
Current Assets			
Inventories	11	88,349,144	-
Cash and Cash Equivalents	12	105,088,632	118,951
Short Term Loans and Advances	13	3,539,123	1,000,000
Other Current Assets	14	1,305,746	455,116
<b>TOTAL</b>		<b>205,663,713</b>	<b>56,413,503</b>

Significant Accounting policies 1-2

As per our separate report of even data annexed.

For T R K & ASSOCIATES,  
Chartered Accountants  
Firm Regn No. 019739C

Vibhor Rajvanshi  
Partner  
M.No. 406773

Place: NOIDA  
Date: 01.09.2018



For Emperium Realty Pvt. Ltd

Ravinder Saund  
Director  
DIN: 06391716

For and on behalf of the Board of Directors

For Emperium Realty Pvt. Ltd

Hardeep Singh  
Director  
DIN: 03545865

**EMPERIUM REALTY PRIVATE LIMITED**

**CIN: U45200DL2015PTC278647**

**4, TOLSTOY MARG NEWDELHI- 110001**

**Statement of profit and loss for the year ended March 31, 2018**

	<u>Note No.</u>	<u>For the Year ended</u> <u>31st March 2018</u> <u>Rs. P.</u>	<u>For the Year ended</u> <u>31st March 2017</u> <u>Rs. P.</u>
<b>Revenue :</b>			
Revenue from Operations	15	-	-
Other Income	16	1,706,210.02	-
Total Revenue		<u>1,706,210.02</u>	<u>-</u>
<b>Expenses</b>			
Employee Benefit Expenses	17	3,326,550.14	60,000.00
Finance Cost		-	-
Other Expenses	18	26,929,013.94	642,935.50
Total Expenses		<u>30,255,564.08</u>	<u>702,935.50</u>
Profit/(Loss) before tax		<u>(28,549,354.06)</u>	<u>(702,935.50)</u>
<b>Tax Expenses :</b>			
Current Tax		-	-
Profit/(Loss) after Tax		<u>(28,549,354.06)</u>	<u>(702,935.50)</u>
Earning Per Equity Share			
Basic and diluted		<u>(14.27)</u>	<u>(0.35)</u>
Significant Accounting policies	1-2		

As per our separate report of even data annexed.

For T R K & ASSOCIATES,  
Chartered Accountants  
Firm Regn No. 019739C

Vibhor Rajvanshi  
Partner  
M.No. 406773

Place: NOIDA  
Date: 01.09.2018



For and on behalf of the Board of Directors

For Emperium Realty Pvt. Ltd

*Ravinder Saund*  
Ravinder Saund  
Director  
DIN: 06391716

For Emperium Realty Pvt. Ltd

*Hardeep Singh*  
Hardeep Singh  
Director  
DIN: 03545865

**EMPERIUM REALTY PRIVATE LIMITED**

CIN: U45200DL2015PTC278647

4, TOLSTOY MARG NEWDELHI- 110001

Cash Flow Statement for the year ended 31st March 2018

	31st March 2018	31st March 2017
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before Tax	(28,549,354.06)	(702,935.00)
Adjustment for :		
Less: Dividend on Mutual Fund	-	-
Interest from Bank	-	-
Amount written off	-	-
<b>Operating Profit/ Loss before Working Capital Changes</b>	<b>(28,549,354.06)</b>	<b>(702,935.00)</b>
Adjustment for :		
Increase in Inventories	(88,349,143.57)	
Increase in Fixed Assets	47,458,368.36	
Decrease in Short Term Loans and Advances	(2,539,123.00)	
Increase/Decrease in Other Current Assets	(850,630.33)	(450,000.00)
Increase/Decrease in Trade Payables	12,227,961.90	(4,727,577.50)
Increase in Other Current Liabilities	130,718,066.66	
Decrease in Short Term Provisions	-	-
<b>Cash Generated from Operations</b>	<b>70,116,145.96</b>	<b>(5,880,512.50)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets		(1,551,610.00)
Sales of Investments	-	-
Dividend on Mutual Fund	-	-
Interest from Bank	-	-
<b>Net Cash used in Investing Activities</b>	<b>-</b>	<b>(1,551,610.00)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Increase in Share Capital		18,900,000.00
Proceed from Short-Term Borrowings	31,373,904.00	
Proceed from Long-Term Borrowings	3,479,631.00	(12,165,000.00)
<b>Net Cash used in Financing Activities</b>	<b>34,853,535.00</b>	<b>6,735,000.00</b>
Net Increase in Cash and Cash Equivalents(A+B+C)	104,969,680.96	(697,122.50)
Add: Cash and Cash Equivalents at the beginning of the year	118,951.37	816,073.87
Cash and Cash Equivalents at the close of the year	<b>105,088,632.33</b>	<b>118,951.37</b>

As per our separate report of even date annexed

For T R K & ASSOCIATES,  
Chartered Accountants  
Firm Regn No. 019739C

Vibhor Rajvanshi  
Partner  
M.No. 406773

Place: NOIDA  
Date: 01.09.2018



For and on behalf of the Board of Directors

For Emperium Realty Pvt. Ltd

*Ravinder Saund*  
Ravinder Saund Director  
Director  
DIN: 06391716

For Emperium Realty Pvt. Ltd

*Hardeep Singh*  
Hardeep Singh Director  
Director  
DIN: 03545865

**EMPERIUM REALTY PRIVATE LIMITED**

**4, TOLSTOY MARG NEW DELHI- 110001**

**CIN: U45200DL2015PTC278647**

**STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**1. Background and Nature of operations**

EMPERIUM REALTY PRIVATE LIMITED ('Emperium Realty' or the 'Company'), was incorporated on April 1, 2015. The Company is engaged in the business of development and construction of real estate projects. The Company's registered office is situated at New Delhi.

**2. Significant Accounting Policies**

**a. Basis of preparation**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013.

**b. Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liability on the date of the financial statements and the results of operations during the reporting years. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognised in the current and future years.

**c. Fixed assets**

**(i) Tangible fixed assets**

Tangible fixed assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Borrowing costs directly attributable to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Expenditure directly relating to construction activity is capitalised. Indirect expenditure incurred during construction period is capitalised to the extent to which the expenditure is indirectly related to construction or is incidental thereto. Other indirect expenditure (including borrowing costs) incurred during the construction period which is not related to the construction activity nor is incidental thereto is charged to the statement of profit and loss.

**(ii) Intangible Assets**

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. The cost comprises purchase price, borrowing cost, and any cost directly attributable to bringing the asset to its working condition for the intended use.

**For Emperium Realty Pvt. Ltd**

*Ravinder*  
Director

**For Emperium Realty Pvt. Ltd**

*[Signature]*  
Director



**d. Depreciation and amortisation**

**(i) Tangible Assets**

Depreciation on tangible assets is provided on straight line method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to adjustments arising out of transitional provisions of Schedule II to the Companies Act, 2013.

Capital work-in-progress (including intangible assets under development) represents expenditure incurred in respect of capital projects/intangible assets under development and are carried at cost.

Cost includes land, related acquisition expenses, development/ construction costs, borrowing costs and other direct expenditure.

**(ii) Intangible Assets**

Intangible assets, comprising of software and intellectual property rights are amortized on a straight line basis over a period of 3 years, which is estimated to be the useful life of the asset.

**(ii) Depreciation**

Depreciation on fixed assets has been provided on Straight line method considering the useful life of the respective asset as prescribed in Schedule -II of the Companies act 2013.

**e. Investments**

Investments that are by their nature readily realisable and are intended to be held for not more than one year from the date on which such investments are made are classified as current investments. A long term investment is an investment other than a current investment.

Current investments are stated at lower of cost and fair value. Long-term investments are stated at cost and provision for diminution in their value, other than temporary, is made in the financial statements.

Profit/ loss on sale of investments are computed with reference to the average cost of the investment.

**f. Inventories**

a) The stock of construction materials, stores, spares and embedded goods and fuel is valued at cost or net realisable value, whichever is lower. Cost is determined on weighted average basis and includes all applicable cost of bringing the goods to their present location and condition.

b) Project Work-in-Progress is valued at the contract rates of incomplete contracts is stated at the lower of cost and net realisable value.

**g. Revenue recognition**

(i) Basis the guidance note of ICAI, Accounting for Real Estate Transactions, the revenue would be recognized on percentage completion method provided all the conditions as mentioned in the guidance note are met at the reporting date.

(ii) Interest income is accounted for on time proportion basis taking into consideration the amount outstanding and rate applicable.

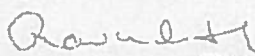
**h. Borrowing costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the profit and loss account as incurred.

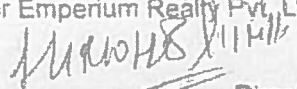
**i. Taxation**

Provision for tax for the year comprises estimated current income-tax determined to be payable in respect of taxable income and deferred tax being the tax effect of temporary timing differences representing the difference between taxable and accounting income that originate in one year and are capable of reversal in one or more subsequent years and is calculated in accordance with the relevant domestic tax laws. Deferred tax is

For Emperium Realty Pvt. Ltd

  
Director

For Emperium Realty Pvt. Ltd

  
Director



measured based on the tax rates and the tax laws enacted or substantively enacted as at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In respect of carry forward losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Minimum Alternate Tax ("MAT") paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal tax after the tax holiday period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will be able to utilise that credit during the specified year.

**j. Foreign currency transactions**

Transactions in foreign currency and non monetary assets are accounted for at the exchange rate prevailing on the date of the transaction. All monetary items denominated in foreign currency and outstanding at the yearend are converted at the year-end exchange rate.

The exchange differences arising on such conversion and on the settlement of the transactions are dealt with in the profit and loss account. Non Monetary foreign currency items are carried at cost.

**k. Employee benefits**

Expenses and liabilities in respect of employee benefits are recorded in accordance with Accounting Standard 15 - Employee Benefits (Revised 2005) as notified by The Companies (Accounting standards) Rules, 2006.

**i) Provident fund**

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is a defined contribution plan and contribution paid or payable is recognized as an expense in the year in which services are rendered by the employee.

**ii) Compensated absences**

Liability in respect of compensated absences becoming due or expected to be availed within one year from the balance sheet date is recognized on the basis of undiscounted value of estimated amount required to be paid or estimated value of benefit expected to be availed by the employees. Liability in respect of compensated absences becoming due or expected to be availed more than one year after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent Actuary using the projected unit credit method.

Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged or credited to the Profit and loss account in the year to which such gains or losses relate.

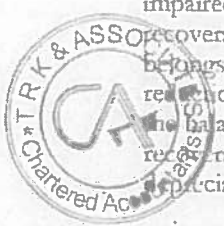
**iii) Other short term benefits**

Expense in respect of other short term benefits is recognized on the basis of the amount paid or payable for the year during which services are rendered by the employee.

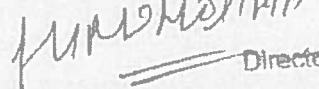
**l. Impairment**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognised in the statement of profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

For Emperium Realty Pvt. Ltd

  
Rande V  
Director

For Emperium Realty Pvt. Ltd

  
Director



EMPERIUM REALTY PRIVATE LIMITED  
4, TOLSTOY MARG NEW DELHI- 110001  
CIN: U45200DL2015PTC278647

**m. Operating Leases**

Rent (lease) income is recognized in the statement of profit and loss on a straight line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss.

**n. Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, demand deposits with banks/corporations and short-term highly liquid investments that are readily convertible into known amount of cash and are subject to an insignificant risk of change in value.

**o. Contingent liabilities and provisions**

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed in the financials.

**p. Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



For Emperium Realty Pvt. Ltd  
*Ramle*  
Director

For Emperium Realty Pvt. Ltd  
*[Signature]*  
Director

**EMPERIUM REALTY PRIVATE LIMITED**

CIN: U45200DL2015PTC278647

4, TOLSTOY MARG NEW DELHI- 110001

Notes to financial statements for the year ended March 31, 2018

	As at 31st March 2018 Rs. P.	As at 31st March 2017 Rs. P.
<b>3 SHARE CAPITAL</b>		
The authorised, issued, subscribed and paid-up share capital comprises of equity shares having at par value of Rs. 10 each as follows :		
<b>A Authorised</b>		
20,00,000 Equity Shares of Rs. 10 each	20,00,000.00	20,00,000.00
	20,00,000.00	20,00,000.00
<b>B Issued, Subscribed and Fully Paid Up</b>		
20,00,000 Equity Shares of Rs. 10 each fully paid up	20,00,000.00	20,00,000.00
	20,00,000.00	20,00,000.00

**C Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

	As at 31st March 2018		As at 31st March 2017	
	No. of Shares	Amount Rs. P.	No. of Shares	Amount Rs. P.
<b>EQUITY SHARES</b>				
Opening Balance	2,000,000	20,00,000.00	2,000,000	20,00,000.00
Changes during the year	-	-	-	-
Closing Balance	2,000,000	20,00,000.00	2,000,000	20,00,000.00

**D Details of shares held by shareholders holding more than 5% of the aggregate shares in the company :**

**EQUITY SHARES :**

Vikas Goel	500,000	500,000
	25%	25%
Hardeep Singh	500,000	500,000
	25%	25%
Ravinder Saund	500,000	500,000
	25%	25%
Noorjahan Saund	500,000	500,000
	25%	25%

**4 RESERVES AND SURPLUS :**

Reserves and Surplus consist of the following :

**Surplus in Statement of Profit and Loss**

Opening Balance	(709,911.98)	(6,976.48)
Add: Profit/(Loss) for the Year	(28,549,354.06)	(702,935.50)
Excess Income Tax Provision written back	-	-
	(29,259,266.04)	(709,911.98)
Less: Income Tax Paid for Earlier year	-	(29,259,266.04)
	(29,259,266.04)	(709,911.98)

**5 LONG TERM BORROWINGS :**

**Secured \***

ICICI Bank Car Loan

3,479,631.00

3,479,631.00

For Emperium Realty Pvt. Ltd

*Handwritten Signature*  
Director

For Emperium Realty Pvt. Ltd

*Handwritten Signature*  
Director





**EMPERIUM REALTY PRIVATE LIMITED**

CIN: U45200DL2015PTC278647

4, TOLSTOY MARG NEWDELHI- 110001

Notes to financial statements for the year ended March 31, 2018

	As at 31st March 2018 Rs. P.	As at 31st March 2017 Rs. P.
<b>6 SHORT TERM BORROWINGS :</b>		
Short Term borrowings consist of the following :		
Unsecured Loans		
Loans repayable on demand		
From Directors:		
Shri Ravinder Saund	5,302,130.00	-
Smt. Noorjahan Saund	1,500,000.00	-
From Body Corporate:		
Harvik Infrastructures Pvt Ltd	27,253,115.00	19,135,000.00
Other Loans & Advances		
Other Loans & Advances	16,453,659.00	-
	<u>50,508,904.00</u>	<u>19,135,000.00</u>
<b>7 TRADE PAYABLES</b>		
Trade Payables consist of the following :		
Due to Others	30,166,376.90	17,938,415.00
	<u>30,166,376.90</u>	<u>17,938,415.00</u>
<b>8 OTHER CURRENT LIABILITIES</b>		
Other Current Liabilities consist of the following:		
Advance from Customers against Flats	114,063,187.01	-
Advances Refundable	1,304,025.00	-
Cheque issued but not presented at Bank	10,286,474.00	-
Salary Payable	1,548,036.00	-
Audit Fee Payable	50,000.00	50,000.00
Telephone Expenses Payable	6,688.00	-
Electricity Expenses Payable	19,787.00	-
GST Payable (FY 2017-18)	2,403,187.65	-
TDS Payable (FY 2017-18)	934,334.00	-
EPF Payable (FY 2017-18)	56,185.00	-
ESIC Payable (FY 2017-18)	8,599.00	-
Green Tax Payable	82,120.00	-
Interest Payable on late payment of EPF	5,444.00	-
	<u>130,768,066.66</u>	<u>50,000.00</u>
<b>9 SHORT TERM PROVISION</b>		
Short Term provisions consist of the following :		
Provision for Tax		
Opening Balance	-	-
Current Year	-	-
Provision for Structural and Civil Work	-	-
	<u>-</u>	<u>-</u>



For Emperium Realty Pvt. Ltd

*[Signature]*  
Director

For Emperium Realty Pvt. Ltd

*[Signature]*  
Director

4, TOLSTOY MARG NEWDELHI- 110001

Notes on financial statements for the year ended March 31, 2018

## 10 FIXED ASSETS

[illegible]

For Emperium Realty Pvt. Ltd

For Emperium Realty Pvt. Ltd

*[Signature]* Director

Director

**EMPERIUM REALTY PRIVATE LIMITED**

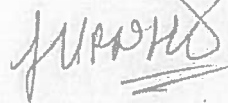
CIN: U45200DL2015PTC278647

4, TOLSTOY MARG NEW DELHI-110001

Notes to financial statements for the year ended March 31, 2018

	As at 31st March 2018 Rs. P.	As at 31st March 2017 Rs. P.
<b>11 INVENTORIES</b>		
Inventories consist of the following:		
Project in Progress	88,349,143.57	-
	<u>88,349,143.57</u>	<u>-</u>
<b>12 CASH AND CASH EQUIVALENTS :</b>		
Cash and Cash equivalents consist of the following :		
Balances with Banks		
In Current Accounts	87,211,362.05	1,108.37
Fixed Deposits	17,671,120.90	74,083.00
Cash in hand	206,149.38	43,760.00
	<u>105,088,632.33</u>	<u>118,951.37</u>
<b>13 SHORT TERM LOANS AND ADVANCES</b>		
Short Term Loans and Advances consist of the following :		
(Unsecured but considered good)		
Loans & Advances		
Advances to Vendors/Contractors-Secured, considered good	3,539,123.00	1,000,000.00
	<u>3,539,123.00</u>	<u>1,000,000.00</u>
<b>14 OTHER CURRENT ASSETS</b>		
Other Current Assets consist of the following :		
Security Deposit		
- Electricity Security	118,279.00	-
- Haryana State Pollution Control Board	605,000.00	-
- Rent Security	225,000.00	225,000.00
- Coffee Day Global Limited	25,000.00	-
- Internet Security	2,000.00	-
Advance to Staff & Labour	67,991.00	-
TDS Receivable (FY 2017-18)	222,992.00	-
Prepaid Rent	-	225,000.00
Prepaid Insurance	1,035.00	-
Prepaid Repair & Maintenance	33,333.33	-
Income Tax Refund (2017)	5,115.65	5,115.65
	<u>1,305,745.98</u>	<u>455,115.65</u>

For Emperium Realty Pvt. Ltd

  
DirectorFor Emperium Realty Pvt. Ltd  
  
Director

## EMPERIUM REALTY PRIVATE LIMITED

CIN: U45200DL2015PTC278647

4, TOLSTOY-MARG-NEW DELHI-110001

Notes to financial statements for the year ended March 31, 2018

For the year ended 31st March 2018 Rs. P.	For the year ended 31st March 2017 Rs. P.
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**15 REVENUE FROM OPERATIONS**

Construction and Project Related Activity

-	-
-	-

**16 OTHER INCOME**

Other Income consist of the following:

Interest on FDR

1,702,243.90

-

Rounding Off

3,966.12

-

1,706,210.02

-

**17 EMPLOYEE BENEFIT EXPENSES**

Employee Benefit Expenses consist of the following:

Salary to Directors

900,000.00

-

Salaries to Staff

2,375,608.14

60,000.00

Employer's Share of EPF

24,059.00

-

Employer's Share of ESIC

26,883.00

-

3,326,550.1460,000.00**18 OTHER EXPENSES**

Other expenses consist of the following :

Advertisement Expenses

9,357,422.26

-

Commission paid to Channel Partners

15,375,010.00

-

Professional Charges

45,000.00

34,500.00

Audit Fee

50,000.00

25,000.00

Bank Charges

(114.50)

Charity &amp; Donations

5,100.00

-

Office Expenses

2,750.00

1,885.00

Printing and Stationary

319,676.38

1,890.00

ROC Filing Fee

342,700.00

Rent

1,181,718.30

237,075.00

Interest on late payment of TDS

39,226.00

-

Interest on late payment of EPF

5,444.00

-

Sales Promotion

461,017.00

-

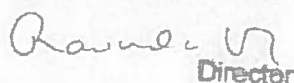
Website Designing Expenses

86,650.00

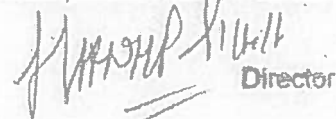
-

26,929,013.94

For Emperium Realty Pvt. Ltd


  
Director

For Emperium Realty Pvt. Ltd


  
Director


**EMPERIUM REALTY PRIVATE LIMITED**  
**4, TOLSTOY MARG NEW DELHI- 110001**  
**CIN: U45200DL2015PTC278647**

**Notes on financials statements for the year ended March 31, 2018**

There are no contingent liabilities as on March 31, 2018.

During the year ended March 31, 2018, the Company has incurred a net loss of Rs. 2,85,49,354 resulting in an accumulated loss of Rs. 2,92,59,266 as of March 31, 2018. As a result, the net worth of the Company has gone negative to Rs. 92,59,266 as of March 31, 2018. The Company is confident of generating cash flow from its business operations in future and accordingly, these financial statements have been prepared on going concern basis.

**19 Employee Benefits**

**A) Provident fund & ESIC**

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provision Act, 1952. This is in the nature of defined contribution plan. Contribution made by the Company during the year ended March 31, 2018 is Rs. 50,942 (previous year Rs. Nil).

**20 Related party Disclosure**

**A. Relationship:**

- a) Company where there are Common Directors
- b) Details of Directors
- c) Relatives of Directors

**a) Company where there are common Directors / Partner:**  
**Mr. Vikas Goel**

S.no	Company	Relation
1	Falcon Design Ventures Private Limited	Director
2	Rishi Carbonics Private Limited	Director
3	Orion Processors Private Limited	Director
4	S.M. Pilfer Proof Caps Private Limited	Director
5	Jwala Diagnostic Labs Private Limited	Director
6	J.P. Health Management Private Limited	Director
7	V P Hospitals Private Limited	Director
8	Harvik Infrastructures Private Limited	Director
9	Narensree Education Private Limited	Director
10	High Street Lighting Private Limited	Director
11	Goldstar Educations Private Limited	Director
12	K2H Incorp Private Limited	Director

For Emperium Realty Pvt. Ltd

*[Signature]*  
**Director**

**Mr. Hardeep Singh**

1	Harvik Infrastructures Private Limited	Director
2	K2H Incorp Private Limited	Director

**Mr. Ravinder Saund**

1	4S Estates Private Private Limited	Director
2	Network Grid Private Limited	Director

**Mrs Noorjahan Saund**

1	4S Estates Private Private Limited	Director
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For Emperium Realty Pvt. Ltd

*[Signature]*  
**Director**

**EMPERIUM REALTY PRIVATE LIMITED**  
**4, TOLSTOY MARG NEW DELHI- 110001**  
**CIN: U45200DL2015PTC278647**

**b) Details of Directors**

1- Mr. Vikas Goel	Director
2- Mr. Hardeep Singh	Director
3- Mr. Ravinder Saund	Director
4- Mrs Noorjahan Saund	Director

**Related Party Disclosure for the year ended 31.03.2018 in pursuance section 188 of the Companies Act 2013**

**B. Transactions undertaken/balances outstanding with related parties**

**1- Details of Transaction with Entities under Joint Control during the year**

S No.	Transactions during the year	March 31, 2018
1	M/s Harvik Infrastructures Private Limited	
	Commission Paid	41,300
	Loan Received	2,24,37,822
	Loan Repaid	1,43,19,707
2	M/s High Street Lighting Private Limited	60,480
	Purchase of Electrical Equipments	
	Loan Given	5,50,000
	Loan Recovered	5,50,000

S No.	Balances at the end of the year	March 31, 2018	March 31, 2017
1.	<b>Loan from Directors</b>		
	Mr. Ravinder Saund	53,02,130	-
	Mrs Noorjahan Saund	15,00,000	-
2.	<b>Loans from Relative Companies</b>		
	Harvik Infrastructures Private Limited	2,72,53,115	1,91,35,000

**21 Payment to auditors**

Particulars	March 31, 2018	March 31, 2017
Statutory Audit fee	50,000	25000*
<b>Total</b>	<b>50,000</b>	<b>25,000</b>

\* pertaining to previous auditors

- 22 The Company has a single division namely 'development and construction' which as per Accounting Standard 17, 'Segment Reporting' of Companies (Accounting Standards) Rules 2006, is recognised to be the only reportable business segment. The Company is operating in India, which is considered a single geographical segment.
- 23 In the opinion of the board the value of the advances, on realisation, would not be less than and payables would not be more than the amount at which they are stated in the balance sheet.
- 24 No companies have been identified under The Micro, Small and Medium Enterprises Development Act, 2006. The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

For Empenium Realty Pvt Ltd

*Ravinder Saund*  
 Director

For Empenium Realty Pvt Ltd  
*Hardeep Singh*  
 Director





**EMPERIUM REALTY PRIVATE LIMITED**  
**4, TOLSTOY MARG NEW DELHI- 110001**  
**CIN: U45200DL2015PTC278647**

**25 Additional Information:**

- a. CIF value of imports: Nil
- b. Earnings in foreign currency: Nil
- c. Expenditure in foreign currency: Nil

**26** Figures in the brackets denote negative amounts.

**27** Previous year figures have been regrouped/recast wherever considered necessary to make them comparable with those for the current year.

**As per our report of even date**

**For TRK & Associates**  
**Chartered Accountants**  
**Firm Regn No. 019739C**

**Vibhor Rajvanshi**  
**Partner**  
**M. No. 406773**

**Place : New Delhi**  
**Date : 01.09.2018**



**For and on behalf of the Board of Directors**

**For Emperium Realty Pvt. Ltd For Emperium Realty Pvt. Ltd**

**Ravinder Saund**  
**Director**  
**Director**  
**DIN No : 06391716**

**Hardeep Singh**  
**Director**  
**Director**  
**DIN No : 03545865**