



Vishal Malhotra & Co.

Chartered Accountants

Office: Room No. 7, Chatarbhuji Leelawati Trust Building, Geeta Mandir Road, Panipat-132103

PH. 9896263550(M), 0180-4006750(O)

INDEPENDENT AUDITORS' REPORT

On the Standalone Financial Statements of Emperium reality Private Limited

TO THE MEMBERS OF EMPERIUM REALITY PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of EMPERIUM REALITYS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at March 31, 2017 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under Section 133 of the Act.

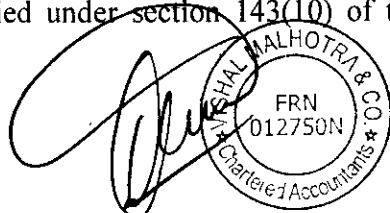
This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

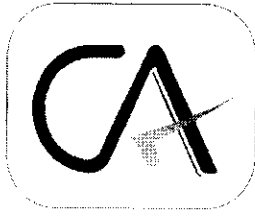
Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with





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ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

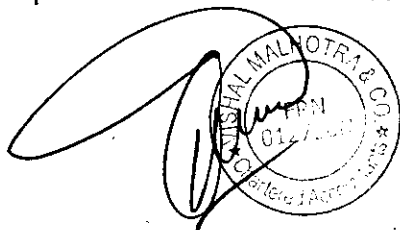
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017 and its profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under Section 133 of the Act.





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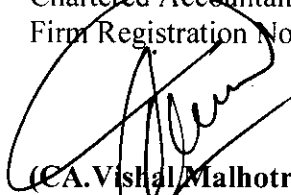
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- e) On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contract for which there were any material foreseeable losses;
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- 2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure B" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable

For Vishal Malhotra & Co.

Chartered Accountants

Firm Registration No. 012750N


(CA. Vishal Malhotra)

Partner

Membership No. 091897

Panipat

31ST August, 2017



Annexure "A"

To the Independent Auditors' Report on the Standalone Financial Statements of EMPERIUM REALITYS Private Limited

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **EMPERIUM REALITYS PRIVATE LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include, the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and payments of the Company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

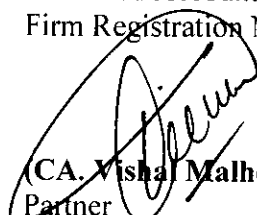
Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Vishal Malhotra & Co.

Chartered Accountants

Firm Registration No. 012750N


(CA. Vishal Malhotra)
Partner



Membership No. 091897

Panipat

31st August, 2017

Annexure "B"

to the Independent Auditors' Report on the Standalone Financial Statements of Emperium reality Private Limited

(Referred to in paragraph 2, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

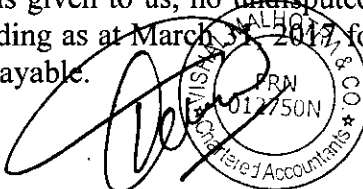
(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available Information.
- (b) As explained to us all the Fixed Assets has been Physically Verified by the Management during the year in accordance with phased programme of verification adopted by the management, which in our opinion provide for physical verification of all fixed assets at reasonable intervals. According to the information and explanation given to us no material discrepancies were noticed on such Verification.
- (c) As per the information and explanations provided to us, title deeds of immovable properties are generally in the name of the companies.

(ii) In respect of its inventory:

In our opinion, the inventories have been physically verified during the year by the management at reasonable interval and as explained to us no material discrepancies were noticed on physical verification.

- (iii) According to the information and explanations given to us, the company has not granted unsecured loan to the company covered in the register maintained under section 189 of the Companies Act, 2013. Therefore Provisions of Clause (iii) of Paragraph 3 of the order are not applicable to the company.
 - (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities.
 - (v) According to the information and explanation given to us, the company has not accepted any deposit from the public, therefore paragraph 3(v) of the Order is not applicable to the Company.
 - (vi) As informed to us the Central Government has not prescribed maintenance of Cost Records under sub-section (1) of Section 148 of the Companies Act 2013 in respect of the activities carried on by the company.
- (vii) In respect of statutory dues:**
- (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees State Insurance (ESI), Income-tax, Sale Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax (VAT), Cess and other material statutory dues, applicable to it, have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2017, for a period of more than six months from the date of becoming payable.

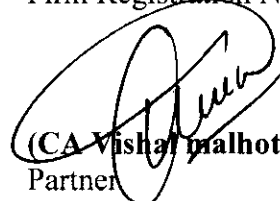


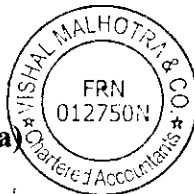
- (b) According to the information and explanations given to us, there are no dues of Income Tax or Sale Tax or Service Tax or Custom Duty or Excise Duty or Value Added Tax which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to bank. The company has not taken any loan from financial institution and has not issued debentures.
- (ix) In our opinion and according to the information and explanations given to us, monies raised by way of term loans by the Company have been applied for the purpose for which they were raised.
- (x) In our opinion and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the companies act 2013.
- (xii) The Company is not a Nidhi Company, therefore paragraph 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company's transactions with its related parties are in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures, therefore paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with him, therefore paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Vishal Malhotra & Co.

Chartered Accountants

Firm Registration No.: 012750N


(CA Vishal Malhotra)
Partner



Membership No.: 091897

Panipat

31st August, 2017

EMPERIUM REALTY PVT LTD

Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	2,00,00,000.00	11,00,000.00
Reserves and surplus	4	-7,09,911.98	-6,976.48
		1,92,90,088.02	10,93,023.52
Non-current liabilities			
Long-term borrowings	6	1,91,35,000.00	3,13,00,000.00
Deferred tax liabilities (Net)	5	-	-
Long-term provisions		1,91,35,000.00	3,13,00,000.00
Current liabilities			
Short-term borrowings		-	-
Trade payables		-	-
Other current liabilities	7	1,79,88,415.00	2,27,15,992.00
Short-term provisions		1,79,88,415.00	2,27,15,992.00
TOTAL		5,64,13,503.02	5,51,09,015.52
ASSETS			
Non-current assets			
Fixed assets		5,48,39,436.00	5,32,87,826.00
Deferred Tax Asset	5	-	-
Tangible assets		-	-
Long-term loans and advances	9	-	-
		5,48,39,436.00	5,32,87,826.00
Current assets			
Inventories	10	-	-
Trade receivables	11	-	-
Cash and cash equivalents	12	1,18,951.37	8,16,073.87
Short-term loans and advances	13	10,00,000.00	10,00,000.00
Other Current Assets	14	4,55,115.65	5,115.65
		15,74,067.02	18,21,189.52
TOTAL		5,64,13,503.02	5,51,09,015.52

The notes are an integral part of the financial statements.

As per our report of even date

For Vishal Malhotra & Co.

Chartered Accountants

Firm Registration No. 012750N

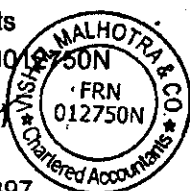
(CA. Vishal Malhotra)

Partner

Membership No: 091897

Panipat

31 August 2017



For Emporium Realty Pvt. Ltd.

Director

EMPERIUM REALTY PVT LTD

Profit and loss statement for the year ended 31st March, 2017

(in Rupees)

	Note No.	Year ended 31st March, 2017	Year ended 31st March, 2016
INCOME			
Revenue from operations	15	-	-
Other income	16	-	66,188.02
Total Revenue		-	66,188.02
EXPENSES			
Cost of materials consumed			
Purchases of traded goods	17	-	-
Changes in inventories of finished goods, work-in-progress and Traded Goods	18	-	-
Employee benefits expense	19	60,000.00	48,000.00
Finance costs	20	-	-
Depreciation and amortization expense	21	-	-
Other expenses	22	6,42,935.50	25,164.50
Total expenses		7,02,935.50	73,164.50
Profit before tax		-7,02,935.50	-6,976.48
Tax expense:			
Current tax			-
Deferred tax			-
For earlier years			
Profit (Loss) for the period		-7,02,935.50	-6,976.48
Earnings per equity share (Nominal Value per share)	23		
Basic		-0.35	-0.06
Diluted		-0.35	-0.06

The notes are an integral part of the financial statements.

As per our report of even date

For Vishal Malhotra & Co.

Chartered Accountants

Firm Registration No. 012750N

(CA. Vishal Malhotra)

Partner

Membership No: 091897

Panipat

31 August 2017



For Emporium Realty Pvt. Ltd.
Director

EMPERIUM REALTY PRIVATE LIMITED

(in Rupees)

Cash Flow Statement for the year ended 31st March, 2017

S.No.	Particulars	Year ended 31st March 2017
A.	Cash Flow from Operating Activities	
	Profit before taxation	-702,935.00
	Adjustment for:	
	Depreciation and Amortisation Expense	-
	Preliminary Expenses written off	
	increase in share capital	18,900,000.00
	Finance Costs	-
	Operating profit before working capital changes	18,197,065.00
	Changes in Working Capital:	
	Increase/(Decrease) in Trade Payables and Other Liabilities	-4,727,577.50
	(Increase)/Decrease in Inventories	-
	(Increase)/Decrease in Trade Receivable and Other Assets	-450,000.00
		-5,177,577.50
	Cash generated from operations	13,019,487.50
	Direct tax paid	-
	Net cash generated from operating activities	13,019,487.50
B.	Cash flow from Investing Activities:	
	Purchase of Tangible Assets	-1,551,610.00
	Sale/Receipts of Tangible Assets	-
	Net cash used in investing activities	-1,551,610.00
C.	Cash flow from Financing Activities	
	Long term borrowings	-12,165,000.00
	Short term borrowings	-
	Finance Costs paid	-
	Net Cash from Financing Activities	-12,165,000.00
	Net increase in cash and cash equivalents during the year	-697,122.50
	Cash and Cash equivalents at the beginning of the year	816,073.87
	Cash and Cash equivalents at the end of the year	118,951.37
	Cash and Cash equivalents comprise:	
	Cash on hand	43,760.30
	Balance with Banks	
	On Current Accounts	75,191.07

As per our report of even date

For Vishal Malhotra & Co.

Chartered Accountants

Firm Registration No. 012730N

(CA. Vishal Malhotra)

Partner

Membership No. 091897

Panipat

31st August, 2017

Director

EMPERIUM REALITY PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2017

1. General Information

Emperium Reality Private Limited (the 'Company') is a private limited company domiciled in India, incorporated under the provisions of the Companies Act. The Company is engaged inter alia in the business of Real Estates.

2. Summary of significant accounting policies

2.1 Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on accrual basis and also to comply in all material aspects with the Accounting Standards notified under the relevant provisions of Companies Act, 2013.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of classification of current and non-current assets and liabilities.

2.2 Fixed Assets

Tangible Assets are stated at cost net of accumulated depreciation and accumulated impairment losses, if any. The Cost of Tangible Assets comprises cost of acquisition, construction and subsequent improvements thereto including taxes and duties (net of credits and draw backs), freight and other incidental expenses related to acquisition and installation.

2.4 Borrowing Cost

Borrowing Cost attributable to the acquisition and construction of qualifying assets, if any, are added to the cost up to the date when such assets are ready for their intended use. Other borrowing costs are recognised as expenses in the period in which these are incurred.

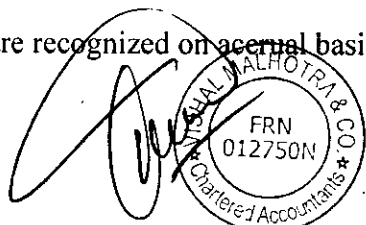
2.5 Impairment Loss

An impairment loss, if any, is recognised whenever the carrying amount of the fixed assets exceeds the recoverable amount i.e. the higher of the assets' net selling price and value in use.

2.6 Other Income

Interest : Interest income is generally recognized on a time proportion basis taking into account the amount outstanding and the rate applicable, when there is reasonable certainty as to realisation.

All other items are recognized on accrual basis.



EMPERIUM REALITY PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2017

2.7 Employees Benefits

The undiscounted amount of Short-term Employees Benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service. Contributions under Defined Contribution Plans payable in keeping with the related schemes are recognised as expenses for the year.

2.8 Government Grants

- (a) Government grants of the nature of promoter's contribution are credited to Capital Reserve.
- (b) Government grants related to specific fixed assets are deducted from gross values of related assets in arriving at their book values.
- (c) Government grants related to revenue are recognised on a systematic basis in the Statement of Profit and Loss over the period necessary to match them with their related costs.

2.9 Taxation

Current Tax in respect of taxable income is provided for the year based on applicable tax rates and laws. Deferred tax is recognised subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and is measured using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are reviewed at each Balance Sheet date to re-assess realization.

2.10 Provision for Contingent Liabilities

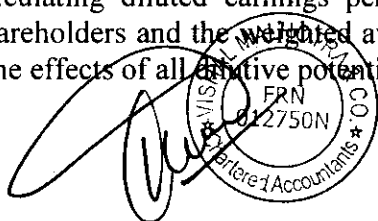
The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources or there is a present obligation, reliable estimate of the amount of which cannot be made. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure for contingent liability is made.

2.11 Cash and Cash Equivalent

Cash and cash equivalents include cash on hand, demand deposits with banks, other short-term highly liquid investments, if any, with original maturities of three months or less.

2.12 Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



EMPERIUM REALITY PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2017

a) **Loan & Advances from Related Parties**

Name of the Party	Loan Taken	Repayment	Amount owned to parties
Ravinder Saund (Director)	0	5,00,000.00	0
Noor jahan Saund (Director)	0	25,00,000.00	0
Harvik infrastructures pvt. Ltd.	0	76,15,000.00	19,135,000.00
4S ESTATE	0	15,50,000.00	0



EMPERIUM REALTY PRIVATE LIMITED, DELHI

Notes to financial statements for the year ended 31st March, 2017

(in Rupees)

3. Share Capital

Particulars	As at 31 March 2017		As at 31 March 2016	
	Number	Amount (₹)	Number	Amount (₹)
Authorised Equity Shares of ₹ 10 each	2000000	2,00,00,000.00	1,50,000.00	15,00,000.00
Issued Equity Shares of ₹ 10 each	2000000	2,00,00,000.00	1,10,000.00	11,00,000.00
Subscribed & Paid up Equity Shares of ₹ 10 each fully paid			-	-
Total	0	2,00,00,000.00	-	11,00,000.00

(a) Rights, preference and restrictions attached to shares issued:

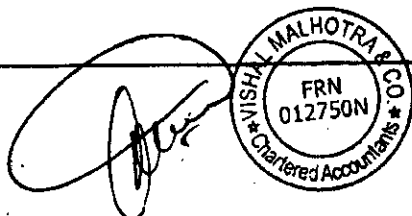
The Company has only one class of equity shares having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. The dividend if proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(b) Detail of shares held by shareholders holding more than 5 % of the aggregate shares in the Company

Name of Shareholder	As at 31 March 2017		As at 31 March 2016	
	No. of Shares held	% of Holding		
Vikas Goel	500000	25%	27500	25%
Hardeep Singh	500000	25%	27500	25%
Ravinder Saund	500000	25%	27500	25%
Noorjahan Saund	500000	25%	27500	25%

4. Reserve and Surplus

Particulars	As at 31 March 2017	As at 31 March 2016
a. Capital Reserve		
b. Securities premium reserve		
b. Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	(6,976.48)	
Profit for the year	(7,02,935.50)	(6,976.48)
Balance as at the end of the year	(7,09,911.98)	(6,976.48)
Total	(7,09,911.98)	(6,976.48)



For Emperium Realty Pvt. Ltd.

[Signature]
Director

EMPERIUM REALTY PRIVATE LIMITED, DELHI

Notes to financial statements for the year ended 31st March, 2017

5. Deferred Tax Liabilities (Net)

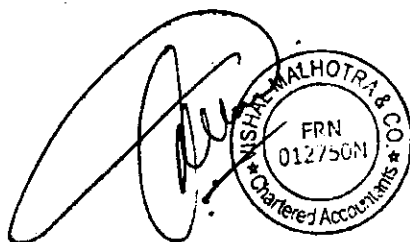
Particulars	As at 31 March 2017	As at 31 March 2016
Components of Deferred Tax Liability		
Difference in Depreciation :		
W.D.V. as per books of account	-	-
Less : W.D.V. as per Income Tax	-	-
	-	-
Components of Deferred Tax Asset		
Provision for Gratuity		
Brought forward losses/Unabsorbed Depreciation		
	-	-
Net Amount		-
Rate of Income Tax	30.90%	-
Deferred Tax Asset / (Liability)	-	-

6. Long Term Borrowings

Particulars	As at 31 March 2017	As at 31 March 2016
Unsecured	1,91,35,000.00	3,13,00,000.00
term loan (Bank)	-	-
Loans repayable on demand	-	-
Total	1,91,35,000.00	3,13,00,000.00

Loans have been taken from Directors and Share holders and are interest free.

For Emperium Realty Pvt. Ltd.
[Signature]
Director



EMPERIUM REALTY PRIVATE LIMITED, DELHI

Notes to financial statements for the year ended 31st March, 2017

7. Other Current Liabilities

Particulars	As at 31 March 2017	As at 31 March 2016
Audit fee	50,000.00	25,000.00
Sundry Creditors	1,79,38,415.00	2,26,90,992.00
Total	1,79,88,415.00	2,27,15,992.00

8. Long Term Loans and Advances

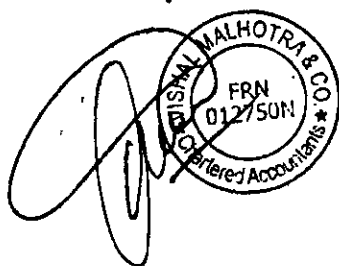
Particulars	As at 31 March 2017	As at 31 March 2016
Security Deposits	-	-
Total	-	-

9. Inventories

Particulars	As at 31 March 2017	As at 31 March 2016
		-
Total	-	-

10. Trade Receivables

Particulars	As at 31 March 2017	As at 31 March 2016
Unsecured, considered good unless otherwise stated Exceeding six months from the date they are due for payment		
	-	-
Others Trade Receivables	-	-
	-	-
Total	-	-



[Signature]
For Emporium Realty Pvt. Ltd.
Director

11. Cash and Bank Balances

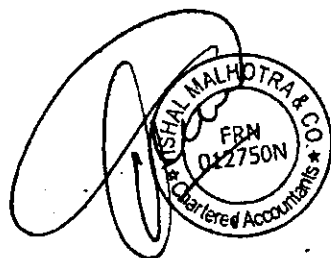
Particulars	As at 31 March 2017	As at 31 March 2016
Cash and Cash Equivalents		
Cash on hand	43,760.30	33,970.00
Bank Balances		
On current accounts	75,191.07	7,82,103.87
Fixed Deposits with Banks		-
Total	1,18,951.37	8,16,073.87

12. Short-term Loans and Advances

Particulars	As at 31 March 2017	As at 31 March 2016
Loans & advances	10,00,000.00	10,00,000.00
Total	10,00,000.00	10,00,000.00

13. Other Current Assets

Particulars	As at 31 March 2017	As at 31 March 2016
Income Tax Refundable (2017)	5,115.65	5,115.65
Prepaid Rent	2,25,000.00	-
Rent Security	2,25,000.00	-
Total	4,55,115.65	5,115.65



For **Endomutuals Pvt. Ltd.**
[Signature]
 Director

EMPERIUM REALTY PRIVATE LIMITED, DELHI

Notes to financial statements for the year ended 31st March, 2017

14. Revenue from Operations

Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
Sales	-	-
Other operating revenues:	-	-
Total	-	-

15. Other Income

Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
Interest Income	-	66,188.02
Interest on Income Tax Refund	-	-
Other Receipts	-	-
Total	-	66,188.02

16. Purchase of Stock-In-Trade

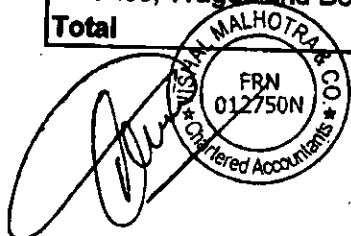
Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
Purchases	-	-
Total	-	-

17. Change in Inventories of Finished Goods, Work-in-Progress, Stock-In-Trade

Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
Stock-In-trade	-	-
Opening Stock	-	-
Deduct : Closing Stock	-	-
(Increase) / Decrease in stocks	-	-

18. Salaries

Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
Salaries, Wages and Bonus	60,000.00	48,000.00
Total	60,000.00	48,000.00



For Emporium Realty Pvt. Ltd.

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EMPERIUM REALTY PRIVATE LIMITED, DELHI

Notes to financial statements for the year ended 31st March, 2017

19. Finance Costs

Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
Interest expense	-	-
Total	-	-

20. Depreciation and Amortisation Expense

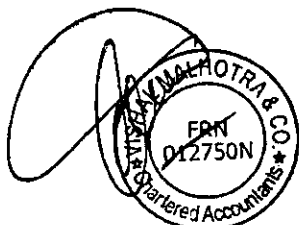
Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
Depreciation on Tangible Assets	-	-
Total	-	-

21. Other Expenses

Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
Bank Charges	-114.50	164.50
Audit fees	25000.00	25,000.00
Office Expenses	1885.00	
Printing & Stationery	1890.00	
Professional Charges	34500.00	
Rent	237075.00	
ROC Filling Fees	342700.00	
Total	6,42,935.50	25,164.50

Auditor's Remuneration includes remuneration paid / payable to Auditors as	Year ended 31st March, 2017	Year ended 31st March, 2016
Audit Fee	20,000.00	20,000.00
Tax Audit Fee	5,000.00	5,000.00
Total	25,000.00	25,000.00

For Emporium Realty Pvt. Ltd.
[Signature]



EMPERIUM REALTY PRIVATE LIMITED, DELHI

Notes to financial statements for the year ended 31st March, 2017

Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
(I) Basic		
(a) (i) Number of Equity Shares at the beginning of the year		
(ii) Number of Equity Shares issued during the year	-	-
(iii) Number of Equity Shares at the end of the year		
(iv) Weighted average number of Equity Shares outstanding during the year	20,00,000.00	1,10,000.00
(v) Face Value of each Equity Share Rs.	10.00	10.00
(b) Profit/(Loss) after tax attributable to Equity Shareholders		
Profit/(Loss) for the period	-7,02,935.50	-6,976.48
(c) Basic Earning per share [(b)/(a)(iv)] - Rs.	-0.35	-0.06
(II) Diluted		
(a) Dilutive Potential Equity Shares		
(b) Diluted Earning per Share [same as I © above]	-0.35	-0.06

Signature to Note '1' to '26'

For Vishal Malhotra & Co.

Chartered Accountants

Firm Registration No. 012750N

(CA) Vishal Malhotra
Partner

Membership No: 091897

Panipat

31-08-2017

For Emperium Realty Pvt. Ltd.

[Signature]
Director