



Model Economic
Township Limited

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD
OF DIRECTORS OF MODEL ECONOMIC TOWNSHIP LIMITED IN ITS
BOARD MEETING HELD ON 21st NOVEMBER, 2011**

"RESOLVED THAT subject to the superintendence, control and direction of the Board of Directors of the Company and the regulations contained in the Articles of Association of the Company and also the provisions of the Companies Act, 1956, and any other regulation that is applicable to the operations of the Company, Shri Shrivallabh Goyal, Shri Ajay Nijhawan and Shri Satwant Singh Grover, Senior Officials and Executives of the Company be and are hereby severally authorised to:

- a) make and give receipts, releases and other discharge for monies payable to the Company;
- b) make, approve, declare, affirm, sign, execute, vary and amend applications, bids, tenders, forms, declarations, statements, affidavits, undertakings, contracts, licences, deeds, agreements and such other papers, writings, documents, etc as may be required on behalf of the Company in connection with the business of the company;
- c) sign all Bills of Lading, Policies of Insurance and other Shipping documents relating to goods shipped for and on behalf of the Company or forwarded by the Company for sale elsewhere, and documents required by the Excise Authorities, Custom Office, Railway Authorities and other Carriers relating to the goods imported and exported on behalf of the Company;
- d) apply for registration, obtaining licences, approvals, permissions etc. under Local/Central Sales Tax, Entry Tax, Octroi, Value Added Tax, Luxury Tax, Works Contract Tax, Profession Tax, Income Tax, Wealth Tax, Trade License, Customs, Central Excise/CENVAT, Service Tax, Import and Export, Shop and Commercial Establishment Act, Contract Labour, Corporation Tax, State Pollution Control Acts, Municipal Acts, State/Central Electricity Act, all other State and Central Acts and to deal with Local Authorities, statutory authorities and all other authorities etc. on behalf of the Company and sign all documents, agreements, applications, papers, invoices, gate passes, returns, forms etc. relating thereto of the Company as may be required in the ordinary course of business;
- e) make applications and/or submit technical drawings / documents to municipal and/or state and/or central government offices like National Highway Authority of India, Controllers of Explosives, Public Works Department, Town and Country Planning/Urban Development, Land Authorities, District magistrate, District Collector, Police, Revenue, Environment & Forest etc. on behalf of the Company in the ordinary course of business;
- f) appear and to represent the Company before Central / State Government(s) / Public Sector Undertaking(s) / Corporations /Semi-government/ Undertakings.

Regd. Office: 3rd Floor, 77-B, IFFCO Road, Sector-18, Gurgaon-122001
Phone: +91-124-482 7369; Fax: +91-124-482 7337
CIN : U70109HR2006PLC036416
www.ModelEconomicTownship.com

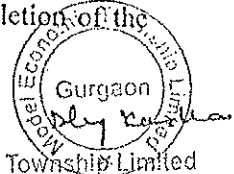


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- Authority or Tribunal, any Official or Authorities of Revenue, Municipal, Judicial, Local Bodies, Customs & Excise, any Public Officer or otherwise and also to represent the Company in relation to matters of Income Tax, Sales Tax, Excise, Customs, Service Tax, Provident fund, Gratuity, Superannuation, ESIC or any other matters whether at the Local, State or Central Level and all matters and proceedings before them of any nature whatsoever and to do all such acts, deeds, matters, and things as may be necessary or proper;
- g) Commence, prosecute, attend, file, defend any action, Suit, Writ Petition, Complaint, Appeal, Revision and Review Petitions, Application and/or all other legal proceedings whatsoever by, for and against any statutory authority, person or persons, firm or firms, body corporate in regard to any action, suit or other proceeding either to be commenced or already commenced by/against the Company and to do all such acts, deeds, matters, and things as may be necessary or proper in the interest of the Company;
 - h) institute, conduct, defend, attend and refer to arbitration, legal and other proceedings including matters relating to land acquisition, Excise, Customs, Railways, Income-tax, Wealth Tax, Sales Tax, Claims and disputes in which the Company is concerned;
 - i) declare and affirm all complaints, written statements, applications, petitions, affidavits and other documents as may be necessary from time to time and to appear before the Court, before any Judge, and/or Tribunal, and any other Government Authorities and Public Bodies empowered by law to hear any suit or proceedings or any other enquiry or proceedings as may be required for any or all of the purposes of these presents;
 - j) appoint, substitute and discontinue advocates, lawyers, counsels, solicitors or any other person(s), on behalf of the Company on such terms and conditions as the said Senior Officials deem fit and to file Vakalatnama, Letter of Authority or any other documents as may be necessary and proper;
 - k) make, sign and execute necessary applications, writings and other papers, pay fees and give receipts, undertakings etc. required for water connections, electricity connections, telephone / telex / fax connections, installation of air-conditioners and other electrical / electronics / mechanical appliances and / or necessary plumbing, electrical, masonry, painting, interior decorations etc. and all such works on and in connection with the immovable properties belonging to or leased / hired by the Company;
 - l) make, declare, affirm, sign, and/or execute, Letters of offer, Memorandum of Understanding, licence agreements, Agreement to Lease, lease deeds and/or Deeds of Conveyance for taking on licence/lease or purchase of immovable properties in any state/union territory in the country for and on behalf of the Company and to sign, execute, affirm, declare such other papers, documents, writings, acts, matters and things whatsoever usual, necessary or expedient for the effectual completion of the



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- acquisition, purchase and / or transfer of the immovable properties in the name of the Company for the purpose of business of the Company;
- m) make, declare, affirm, sign, and/or execute, Letters of offer, Memorandum of Understanding, licence agreements, Agreement to Lease, lease deeds and/or Deeds of Conveyance for giving on licence/lease or sale of immovable properties in any state/union territory in the country for and on behalf of the Company and to sign, execute, affirm, declare such other papers, documents, writings, acts, matters and things whatsoever usual, necessary or expedient for the effectual completion of the sale, lease and / or transfer of the immovable properties in the name of the Buyer/Lessee for the purpose of business of the Company;
- n) appear before the Registrar and Sub-Registrar of Assurances in any District or Sub-District appointed to register the documents under the applicable law for the time being in force for the registration of documents and to present for the registration the deed of conveyances, agreements and other documents executed on behalf of the Company and also to admit execution thereof and to do or to be done all such acts, deeds, matters and things as may be necessary or proper for the effectual completion and registration of the said documents and all other deeds and documents so executed in the Office of Registrar/Sub-Registrar, District Collector and other Revenue Authorities as well as the Registrar of Companies or other authority;
- o) accept notices or services of writ of summons or other legal process that may be served upon the Company and to declare and affirm all complaints, written statements, applications, petitions and affidavits and other necessary documents on behalf of the Company;
- p) execute and where necessary to cause to be registered all Deeds, Agreements, Contracts, Receipts and other Documents for and on behalf of the Company and that the Common Seal of the Company, if required, be affixed thereto in accordance with the provisions of the Articles of Association of the Company;
- q) do all such acts and things, decide and deal with all such matters and approve, finalise, sign and execute all applications/ forms/ deeds/ documents/ papers as may be required in connection with the business of the Company in the ordinary course and that the Common Seal of the Company, if required, be affixed thereto in accordance with the provisions of the Articles of Association of the Company;
- r) purchase or take on lease or otherwise acquire movable and immovable properties including land and buildings for the business of the company and incur all expenditure expedient and necessary in the day-to-day affairs of the Company and to do all such acts and things on behalf of the Company as may be necessary or expedient and as are not specifically required to be done by the Board under the Companies Act, 1956, the Articles of Association of the Company or by the terms of appointment of the Director; and



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- s) to open, close any office, godown, warehouse of the Company at any place in India for the business need of the Company;"

Certified to be true
For Model Economic Township Limited

Dheeraj Kandhari

Dheeraj Kandhari
(Company Secretary)
Membership No. – A20934
Date: 22nd February, 2018
Place: Gurugram



For Model Economic Township Limited
[Signature]
Authorized Signatory

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