



RAMESH SHAH & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To

The Members of

Ambience Infrastructure Developers Private Limited

Report on the Audit of the Financial Statements

Opinion:

We have audited the accompanying standalone financial statements of Ambience Infrastructure Developers Private Limited having registered office at L-4, Green Park Extension, New Delhi 110016("the Company"), (PAN- AAHCA2161Q),(CIN-U45200DL2008PTC173009) which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and the Statement of Cash Flow for the year ended on that date and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements") .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, (AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the Profit, and its cash flows for the year ended on that date.

Basis for opinion:

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone Financial Statements.

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and the Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

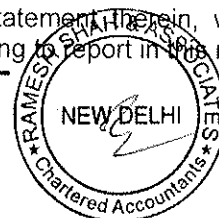
In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

D - 51, HAUZ KHAS, NEW DELHI - 110016

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Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the accounting standards prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Companies internal control systems.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of sub-Section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statement complies with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, referred to our separate report in "Annexure-B", our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Companies internal financial controls with reference to financial statements.
- g) with respect to the other matters to be included in the Auditor's Reports in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person or entity, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries



(b.) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c.) Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our attention that causes us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

The Company has not declared any dividend during the year ended 31st March 2022 hence no comments required in respect of compliance of provisions under section 123 of the Act.

With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Ramesh Shah & Associates
Chartered Accountants
FRN: 008016N

(CA Ramesh Shah)
(FCA/Prop.)

Membership No.: 086636

UDIN: - 22086636ANNFLT8875



Place: New Delhi
Date: 26th April, 2022

Annexure-(A) to the Independent Auditor's Report

Referred to in paragraph (1) of Our Report of even date.

The Annexure referred to in independent Auditor's Report to the members of the Company on the standalone financial statements of the Company for the year ended March 31, 2022, we report that:

1. The Company does not have any fixed assets therefore no comment is required in respect of sub-clauses (a) to (e) of the Clause 3(1) regarding maintenance of records, situation, valuation and physical verification and title deed of tangible & intangible fixed assets.
2. (a) In our opinion and according to the information and explanations given to us, the management of the Company has physically verified the inventories during the year. The frequency of verification, coverage and procedure of stock verification by the management is appropriate. No material discrepancies were noticed on such physical verification of inventory.

(b) The Company has not been sanctioned any working capital limits from banks or financial institutions during the year, hence no comment is required on the security provided for issuance of any working capital limit.
3. (a) During the year the Company has not made any investment and also not provided any loans or advances in the nature of loans to the Companies, firms, Limited liability Partnership and other parties. However, the Company has given guarantees and provided securities on its assets for loans taken by associate companies from banks and financial institutions.

(b) According to the information & explanations given to us, and based on the audit procedures conducted, we are of the opinion that the terms and conditions on which guarantees given by and security provided by the Company during the year aggregating to Rs. 365 crores and balance outstanding as at the balance sheet date Rs. 1299 crores are not prima facie prejudicial to the interest of the Company.
4. The Provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with by the Company in respect of loans, investments, guarantees, and securities wherever applicable.
5. The Company has neither accepted any deposits from public nor there is any amount which are deemed to be deposits during the year ended 31.03.2022 and consequently, the directives issued by the RBI, the provisions of 73 to 76 or any other relevant provision of the Act and the rules framed there under are not applicable to the Company.
6. The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for production of any goods or services rendered by the company.
7. According to the information and explanations given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees' State Insurance, Income tax, Sales Tax, Service Tax, Excise duty, Value Added Tax, Custom Duty, Cess & GST and other statutory dues whichever is applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, value added tax, custom duty, excise duty and GST were outstanding as at March 31, 2022 for a period of more than six months from the date they became payable, except a sum of Rs. 3.67 crores without interest on account of TDS which is outstanding as on the last date of the financial year ended on 31.03.2022 concerned for a period of more than six months from the date they become payable.

According to information and explanations given to us, there are no dues in respect of income tax, sales tax, value added tax, custom duty, excise duty and GST which have not been deposited with the appropriate authorities on account of any dispute.



8. According to the information and explanations given to us, there was no transactions found unrecorded in the books of accounts of the Company which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). There are no instances of previously unrecorded income which has been required to be properly recorded in the books of accounts during the year.
9. The company has not taken any term loan from financial institution or bank or issued any debentures during the financial year ending on 31st March, 2022. Hence, in our opinion the question of reporting on default in repayment of dues to financial institution or bank or debenture holders does not arise.
10. (a) As per the information and explanations given to us and as per the records produced before us, the Company has not raised any moneys by way of initial public offer or further public offer including debt instruments during the year.
- (b) In our opinion and according to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under review.
11. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
- (b) To the best of our knowledge and information with us there is no instance of fraud reportable under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As per information and explanation given by the management and or audit committee there were no whistle blower complaints received by the Company during the year.
12. As per the information and explanations given to us and as per the records produced before us by the management of the Company, we are of the opinion that the company is not a Nidhi company hence, the requirement of clause 3 (xii) of the order is not applicable to the company.
13. As per the information and explanations given to us and as per the records produced before us by the management of the Company, we are of the opinion that all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where ever applicable. The details of the transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
14. (a) In our opinion and based on our examination of the books of accounts & records of the Company, the Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.
- (b) The Company did not have an internal audit system for the period under audit as it is not required to have it as per provisions of the Companies Act, 2013.
15. According to the information and explanations given to us, in our opinion the Company has not entered into any non-cash transactions with its directors or persons connected with the directors of the Company and hence the provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
16. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The Company is neither a NBFC nor a ICIC hence the reporting under sub clause (b) to of clause 3(xvi) is not required.



17. The Company has not incurred cash losses during the year financial year covered by our audit and during the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year hence any reporting under this clause is not applicable.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exist as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. The Company is not falling within the ambit of Section 135 of the Companies Act, 2013, hence no comments are required in respect of utilization of CSR Fund.

For Ramesh Shah & Associates
Chartered Accountants
FRN: 008016N

(CA Ramesh Shah)
(FCA/Prop.)

Membership No.: 086636

UDIN: - 22086636ANNFLT8875



Place: New Delhi

Date: 26th April, 2022

AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Balance Sheet as at 31st March, 2022

(₹ In Thousand)

Particulars	Note No.	As at 31 March 2022	As at 31 March 2021
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	2,50,000.00	2,50,000.00
Reserves and Surplus	3	(865.68)	(1,229.59)
Current Liabilities			
Other Current Liabilities	4	16,78,645.83	16,79,970.30
Short Term Provisions	5	11.35	15.78
TOTAL EQUITY AND LIABILITIES		19,27,791.50	19,28,756.49
ASSETS			
Non-Current Assets			
Deferred Tax Asset	6	146.31	280.69
Current Assets			
Inventories	7	19,26,888.50	19,26,706.65
Trade Receivable	8	381.46	1,368.04
Cash and Cash Equivalents	9	269.60	303.00
Other Current Assets	10	105.63	98.11
TOTAL ASSETS		19,27,791.50	19,28,756.49
Significant Accounting Policies	1		

The accompanying notes 1 to 19 form an integral part of the financial statements.

As per our separate report of even date attached.

For Ramesh Shah & Associates
Chartered Accountants
FRN - 008016N

(CA Ramesh Shah)
FCA/Prop.
Membership No. - 086636



For and On behalf of the Board of Directors

(Shekhar Singh)
Director
DIN- 00039567

(Sumit Choudhary)
Director
DIN- 02586702

(Antima Balala)
Company Secretary
M.No ACS-66630

Place : New Delhi
Dated : April 26, 2022

AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED**Statement of Profit & Loss for the Year Ended 31st March, 2022**

(₹ In Thousand)

Particulars	Note No.	2021-22	2020-21
INCOME			
Other Income	11	1,791.88	1,150.80
Total Revenue		1,791.88	1,150.80
EXPENDITURE			
Other Expenses	12	1,293.59	1,137.99
Total Expenses		1,293.59	1,137.99
Profit/(Loss) Before Tax		498.29	12.81
Tax Expense:			
Current Tax		-	2.00
Deferred Tax (Asset)/ Liabilities		134.38	51.21
Profit/(Loss) for the Year		363.91	(40.41)
Earnings per equity share:			
Nominal value per share ₹ 10/- each			
(1) Basic		0.01	-
(2) Diluted		0.01	-
Significant Accounting Policies	1		

The accompanying notes 1 to 19 form an integral part of the financial statements.

As per our separate report of even date attached.

For Ramesh Shah & Associates*

Chartered Accountants

FRN - 008016N

(CA Ramesh Shah)

FCA/Prop.

Membership No. - 086636



For and On behalf of the Board of Directors

(Shekhar Singh)
Director
DIN- 00039567
(Sumit Choudhary)
Director
DIN- 02586702

Place :- New Delhi

Dated : April 26, 2022

(Antima Batla)
Company Secretary
M.No ACS-66630

AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Cash Flow Statement as on 31st March, 2022

(₹ In Thousand)

PARTICULARS	2021-22 (₹)	2020-21 (₹)
A. Cash Flow From Operating Activities		
Profit/(Loss) Before Tax And Extra Ordinary Items	498.29	12.81
Operating Profit Before Working Capital Changes	498.29	12.81
(Decrease)/Increase In Trade Receivable	986.59	(609.34)
Decrease/(Increase) In Other Current Liabilities	(1,324.47)	699.69
Decrease/(Increase) In Inventories	(181.86)	(118.00)
Cash From/(Used In) Operations	(21.45)	(14.84)
Less : Direct Tax Paid	(11.95)	(17.26)
Net Cash From/(Used In) Operating Activities (A)	(33.40)	(32.10)
B. Cash Flow From Investing Activities		
Proceeds from issuance of Share Capital	-	-
Net Cash From/(Used In) Investing Activities (B)	-	-
C. Cash Flow From Financing Activities		
Proceeds/ (Repayment) of Non Convertible Debentures	-	-
Net Cash From/(Used In) Financing Activities (C)	-	-
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(33.40)	(32.10)
Opening Cash and Cash Equivalents	303.00	335.10
Closing Cash and Cash Equivalents	269.60	303.00
Components of Cash & Cash Equivalents		
Cash In Hand	126.87	164.78
Balance With Scheduled Bank	142.73	138.22
- In Current Accounts		

The accompanying notes 1 to 19 form an integral part of the financial statements.

Audit Report :

As per our separate report of even date attached.

For Ramesh Shah & Associates

Chartered Accountants

FRN - 008016N


(CA Ramesh Shah)

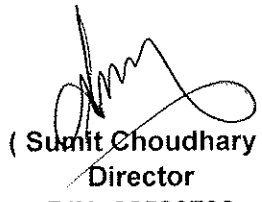
FCA/Prop.


Membership No. - 086636



For and On behalf of the Board of Directors


(Shekhar Singh)
Director
DIN- 00039567


(Sumit Choudhary)
Director
DIN- 02586702


(Antima Balala)
Company Secretary
M.No ACS-66630

Place : New Delhi

Dated : April 26, 2022

AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Note No. - 1

SIGNIFICANT ACCOUNTING POLICIES

a Basis of Accounting

The financial statements have been prepared to comply in all material respects with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Account) Rule, 2014, and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in previous year.

b Inventories

Inventories includes cost of the land, statutory charges, borrowing cost and other development expenses incurred on the project for its intended use. The Same has been valued at cost or market price whichever is lower.

c Taxes

Tax expenses comprises of current and deferred tax.

Current income tax is the amount of tax payable as determined in advance in accordance with the

provisions of the Income Tax Act, 1961 and other relevant tax laws and tax rates in force.

Deferred tax assets & liabilities are recognised subject to consideration of prudence on timing difference being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

d Earning Per Share

Basic Earning per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

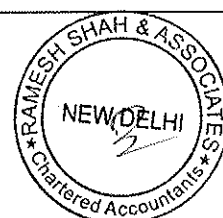
e Provisions and Contingent Liabilities

A Provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that can not be measured reliably. The Company does not recognise a contingent liability but disclose its existence in the financial statements.

f Revenue Recognition

Revenue from Commission & Service Charges has been recognised on accrual basis method.



AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2022

Note No. - 2

(₹ In Thousand)

Share Capital	As at 31 March 2022	As at 31 March 2021
Authorised 2,50,00,000 Equity Shares (Previous Year 2,50,00,000) of ₹ 10 each	2,50,000.00	2,50,000.00
Issued Subscribed and Paid up 2,50,00,000 Equity Shares (Previous year 2,50,00,000) of ₹ 10 each	2,50,000.00	2,50,000.00
	2,50,000.00	2,50,000.00

Note No. - 2.1

Equity Shares

1. Current Reporting Period	As at 31 March 2022		As at 31 March 2021	
	Number	₹ in thousand	Number	₹ in thousand
Balance outstanding at the beginning of the year	2,50,00,000	2,50,000.00	2,50,00,000	2,50,000.00
Balance outstanding at the end of the year	2,50,00,000	2,50,000.00	2,50,00,000	2,50,000.00

2. Previous Reporting Period	As at 31 March 2021		As at 31 March 2020	
	Number	₹ in thousand	Number	₹ in thousand
Balance outstanding at the beginning of the year	2,50,00,000	2,50,000.00	2,50,00,000	2,50,000.00
Balance outstanding at the end of the year	2,50,00,000	2,50,000.00	2,50,00,000	2,50,000.00

Note No. - 2.2

Name of Shareholder holding more than 5% Shares in the Company	As at 31 March 2022		As at 31 March 2021	
	Number	% of Holding	Number	% of Holding
M/s Aman Holdings Private Limited	4750000	19%	4750000	19%
M/s Aman Growth Fund Private Limited	4750000	19%	4750000	19%
M/s Nutan Growth Fund Private Limited	4750000	19%	4750000	19%
M/s Raj Sheela Growth Fund Pvt Ltd	4750000	19%	4750000	19%
Smt. Sheela Gehlot	2000000	8%	2000000	8%
Smt. Surabhi Gehlot	2000000	8%	2000000	8%
Smt. Shahista Gehlot	2000000	8%	2000000	8%

Note No. - 2.3

Shareholding of Promoters

Name of Promoter	As at 31 March 2022		As at 31 March 2021	
	Number	% of Holding	Number	% of Holding
M/s Aman Holdings Private Limited	4750000	19%	4750000	19%
M/s Aman Growth Fund Private Limited	4750000	19%	4750000	19%
M/s Nutan Growth Fund Private Limited	4750000	19%	4750000	19%
M/s Raj Sheela Growth Fund Pvt Ltd	4750000	19%	4750000	19%
Smt. Sheela Gehlot	2000000	8%	2000000	8%
Smt. Surabhi Gehlot	2000000	8%	2000000	8%
Smt. Shahista Gehlot	2000000	8%	2000000	8%

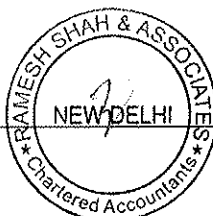
Note No. - 2.4

Rights of the Shareholders

The Company has only one class of equity shares having Par value of ₹10 each, and each Shareholder is entitled to one Vote per share.

Note No. - 3

Reserves & Surplus	As at 31 March 2022	As at 31 March 2021
Statement of Profit & Loss		
Opening balance	(1,229.59)	(1,189.18)
(+) Net Profit/(Loss) for the Current Year	363.91	(40.41)
Closing Balance	(865.68)	(1,229.59)



AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Notes on Financial Statement for the Year Ended 31st March, 2022

Note No. - 4

(₹ In Thousand)

Other Current Liabilities	As at 31 March 2022	As at 31 March 2021
Advances Received	16,41,482.96	16,42,478.96
Expenses Payable	430.66	754.57
Statutory Liabilities	36,732.21	36,736.77
	16,78,645.83	16,79,970.30

Note No. - 5

(₹ In Thousand)

Short Term Provisions	As at 31 March 2022	As at 31 March 2021
Provisions for Income Tax	11.35	15.78
	11.35	15.78

Note No. - 6

(₹ In Thousand)

Deferred Tax Asset	As at 31 March 2022	As at 31 March 2021
Balance as per last Balance Sheet	280.69	331.90
Addition/(Deletion) during the year	(134.38)	(51.21)
	146.31	280.69

Note No. - 7

(₹ In Thousand)

Inventories	As at 31 March 2022	As at 31 March 2021
Stock in Trade		
Investment in Land including Statutory Charges & Other Development Overheads*	19,26,888.50	19,26,706.65
	19,26,888.50	19,26,706.65

*Inventories as Investment in land at village Lakhnaula, Gurugram, has been valued at cost or net realisable value whichever is lower.

Note No. - 8

(₹ In Thousand)

Trade Receivable	As at 31 March 2022	As at 31 March 2021
Considered good - Unsecured	381.46	1,368.04
Credit impaired	-	-
	381.46	1,368.04

Note No. 8 a - Ageing for trade receivables

(₹ In Thousand)

Trade Receivables	Outstanding from the due date of payment for each of the category	
	As at 31 March 2022	As at 31 March 2021
Undisputed Trade Receivable - Considered good -		
0 months - 6 months	381.46	1,133.54
6 months -1 year	-	-
1-2 Years	-	234.51
2-3 years	-	-
More than 3 years	-	-
Undisputed Trade Receivable - which have significant increase in credit risk	-	-
Undisputed Trade Receivable - Credit impaired	-	-
Disputed Trade Receivable - Considered good - unsecured	-	-
Disputed Trade Receivable - which have significant increase in credit risk	-	-
Disputed Trade Receivable - Credit impaired	-	-
	381.46	1,368.04



AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED**Notes on Financial Statement for the Year Ended 31st March, 2022****Note No. - 9****(₹ In Thousand)**

Cash and Cash Equivalents	As at 31 March 2022	As at 31 March 2021
Balance with Banks in Current Account	142.73	138.22
Cash in Hand	126.87	164.78
	269.60	303.00

Note No. - 10**(₹ In Thousand)**

Other Current Assets	As at 31 March 2022	As at 31 March 2021
Unsecured Considered Good		
Tax Deducted at Source	105.63	98.11
	105.63	98.11

Note No. - 11**(₹ In Thousand)**

Other Income	2021-22	2020-21
Service Charges	1,348.21	1,150.80
Interest on Income Tax Refund	1.13	-
Liability Written off	442.54	-
	1,791.88	1,150.80

Note No. - 12**(₹ In Thousand)**

Administrative & Other Expenses	2021-22	2020-21
Salary Expenses	1,225.65	1,046.18
Filing Fees	17.50	4.20
Conveyance Expenses	6.20	5.50
Professional Charges	8.05	43.46
Interest & Bank Charges	5.64	8.40
Telephone Expenses	4.45	4.20
Printing and Stationary	2.50	2.45
Audit Fees	23.60	23.60
	1,293.59	1,137.99



AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2022

Note No. - 13

Contingent Liabilities and Commitments

	31.03.2022 (₹) in Crores	31.03.2021 (₹) in Crores
Claim against the Company not acknowledged as debt	NIL	NIL
Guarantees given by Company	1299	934
The Company has no commitments in respects of contracts which remain to be executed on capital account and not provided for.	NIL	NIL
The Company has no uncalled liability on shares and other investments partly paid	NIL	NIL

(i) The Company has not provided for the outstanding dues Rs.61.19 crore for EDC (Rs.36.25 crore under "Samadhan-Se-Vikas" scheme of Government of Haryana), Rs.13.59 crore for IDC; and License Renewal Charges of Rs.10.72 crore calculated up to 31st March 2022 in respect of License No. 60 & 61 of 2013 issued in the name of the company for development of Commercial Project in Residential Zone on 7.6462 acres of land at sec-82 Gurugram, Haryana.

Note No. - 13(a)

(a) In the opinion of the Board all the assets excluding Fixed Assets and Non-Current Investment have value on realization at least equal to the amount at which it has been stated.

(b) Debit and Credit balances of the parties as on 31.03.2022 are subject to reconciliation.

Note No. - 14

Auditor's Remuneration

(₹ In Thousand)

For the Year Ended	31.03.2022	31.03.2021
For Statutory Audit Fee*	23.60	23.60
	23.60	23.60

* Including Goods & Services Tax

Note No. - 15

As per Accounting Standard 18 on Related Party Disclosures, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standards are given below:-

(i) There are no Transactions during the year which falls under the category, transactions with related parties and accordingly no closing Balance as on the date of Balance Sheet, hence no disclosure of any names of the related parties for current year, However previous year figures have been stated below.

Note No. - 16

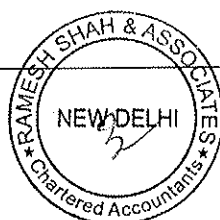
Financial Ratios to the extent applicable

S.No.	Particulars	Numerator	Denominator	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021	% Variance	Reason for material variance
a	Current Ratio	Current Assets	Current Liabilities	1.1483	1.1479	0.036	-

Note No. - 17

Earning Per Share (EPS)

For the Year Ended	31.03.2022	31.03.2021
Profit/(Loss) after Tax (₹ In Thousand)	363.91	(40.41)
Net Profit/(Loss) for the period attributable for Equity Shares in Calculating Basic EPS (₹ In Thousand)	363.91	(40.41)
Weighted average number of Equity Shares in Calculating Basic EPS	2,50,00,000	2,50,00,000
Weighted average number of Equity Shares in Calculating Diluted EPS	2,50,00,000	2,50,00,000
Nominal Value Per Share ₹	10.00	10.00
Basic Earning Per Share ₹	0.01	-
Diluted Earning Per Share ₹	0.01	-



AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2022

Note No. - 18**ADDITIONAL INFORMATION PURSUANT TO SCHEDULE III OF THE COMPANIES ACT, 2013.**

(₹ In Thousand)

Particulars	31.03.2022	31.03.2021
Value of Imports calculated on CIF basis	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL
Total value of imported	NIL	NIL
Amount Remitted in Foreign Currency for Dividends	NIL	NIL
Earning in Foreign Exchange	NIL	NIL

Note No. - 19

Previous year figures have been regrouped/ rearranged wherever necessary to make them comparable with current year figures.

The accompanying notes 1 to 19 form an integral part of the financial statements.

As Per our separate report of even date attached

For Ramesh Shah & Associates

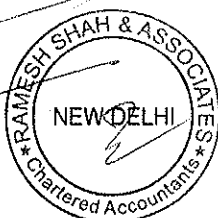
Chartered Accountants

FRN - 008016N

(CA Ramesh Shah)

FCA/Prop.

Membership No. - 086636



For and On behalf of the Board of Directors

(Shekhar Singh) (Sumit Choudhary)
Director Director
DIN- 00039567 DIN- 02586702

(Antima Balala)
Company Secretary
M.No ACS-66630

Place : New Delhi

Dated : April 26, 2022