



# RAMESH SHAH & ASSOCIATES

Chartered Accountants

## INDEPENDENT AUDITORS' REPORT

To

The Members of

**Ambience Infrastructure Developers Private Limited**

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Ambience Infrastructure Developers Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the Statement of Cash Flow for the year ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Loss and cash flows for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**D - 51, HAUZ KHAS, NEW DELHI - 110016**

**TEL : 91 - 11 - 40195547 M : 98100 17967**

**E - mail : rameshshah.ca@gmail.com**



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



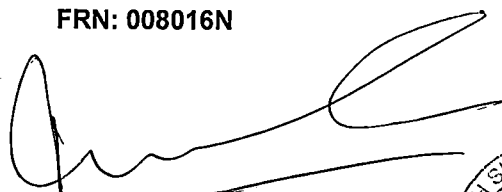
## Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of sub-Section (11) of Section 143 of the Act, we give in "Annexure A" a statement on matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the aforesaid financial statement complies with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the other matters to be included in the Auditor's Reports in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Ramesh Shah & Associates**  
**Chartered Accountants**  
**FRN: 008016N**



**(CA Ramesh Shah)**  
**(FCA/Prop.)**

**Membership No.: 086636**

**UDIN: - 21086636 AAAAHY9978**



**Place: New Delhi**

**Date: 24<sup>th</sup> November, 2021**

## **Annexure-(A) to the Auditor's Report**

**The Annexure referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of Our Report of even date.**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. The Company does not have any fixed assets therefore no comment is required regarding maintenance of records, disposed of, situation, and physical verification of its fixed assets.
2. (a) In our opinion and according to the information and explanations given to us, the management of the Company has physically verified the inventories at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature and location of the stocks.  
  
(b) Based on our Audit procedures and the information and explanation given by the management of the Company, no discrepancies were noticed on such physical verification of inventory.
3. The Company has not granted any loans secured/unsecured to the Companies, firms, Limited liability Partnership or other parties covered in the register-maintained u/s 189 of the Act, therefore the sub-clauses of the clause (iii) are not applicable to the Company.
4. The Provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with by the Company in respect of loans, investments, guarantees, and securities wherever applicable.

The Company has given guarantees and provided securities on its assets for loans taken by associate companies from banks and financial institutions. According to the information & explanations given to us, we are of the opinion that the terms and conditions thereof are not prima facie prejudicial to the interest of the Company.

5. The Company has not accepted any deposits from public during the year ended 31.03.2021 and consequently, the directives issued by the RBI, the provisions of 73 to 76 or any other relevant provision of the Act and the rules framed there under are not applicable to the Company.
6. The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the company.
7. According to the information and explanations given to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees' State Insurance, Income tax, Sales Tax, Service Tax, Excise duty tax, Value Added Tax, Custom Duty, Cess & GST and other statutory dues whichever is applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, value added tax, custom duty, excise duty and GST were outstanding as at March 31, 2021 for a period of more than six months from the date they became payable.



According to information and explanations given to us, there are no dues in respect of income tax, sales tax, value added tax, custom duty, excise duty and GST which have not been deposited with the appropriate authorities on account of any dispute.

8. The company has not taken any term loan from financial institution or bank or issued debentures till 31<sup>st</sup> march, 2021. Hence, in our opinion the question of reporting on default in repayment of dues to financial institution or bank or debenture holders does not arise.
9. As per the information and explanations given to us and as per the records produced before us, the Company has not raised any moneys by way of Loan, initial public offer or further public offer.
10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
11. The Company has not paid or provided any managerial remuneration during the financial year ended on 31.03.2021.
12. As per the information and explanations given to us and as per the records produced before us by the management of the Company, we are of the opinion that the company is not a Nidhi company hence, the requirement of clause 3 (xii) of the order do not apply to the company.
13. As per the information and explanations given to us and as per the records produced before us by the management of the Company, we are of the opinion that all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable. The details of the transactions have been disclosed in the financial statements etc. As required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. The Company has not entered into any non-cash transactions with directors or persons connected with the directors of the Company.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Ramesh Shah & Associates**  
**Chartered Accountants**  
**FRN: 008016N**



**(CA Ramesh Shah)**  
**(FCA/Prop.)**

**Membership No.: 086636**

**UDIN: - 21086636AAAAHY2978**

**Place: New Delhi**

**Date: 24<sup>th</sup> November, 2021**

# AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31 March 2021	As at 31 March 2020
		(₹)	(₹)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	25,00,00,000.00	25,00,00,000.00
Reserves and Surplus	3	(12,29,587.00)	(11,89,180.00)
<b>Current Liabilities</b>			
Other Current Liabilities	4	1,67,99,70,296.00	1,67,92,70,608.00
Short Term Provisions	5	15,777.00	13,777.00
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,92,87,56,486.00</b>	<b>1,92,80,95,205.00</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Deferred Tax Asset	6	2,80,693.00	3,31,907.00
<b>Current Assets</b>			
Inventories	7	1,92,67,06,646.00	1,92,65,88,646.00
Trade Receivable	8	13,68,044.00	7,58,706.00
Cash and Cash Equivalents	9	3,02,997.00	3,35,102.00
Other Current Assets	10	98,106.00	80,844.00
<b>TOTAL ASSETS</b>		<b>1,92,87,56,486.00</b>	<b>1,92,80,95,205.00</b>
Significant Accounting Policies	1		

The accompanying notes 1 to 19 form an integral part of the financial statements.

As per our separate report of even date attached.

Signatures to the Balance Sheet & Notes to Financial Statements

**For Ramesh Shah & Associates**

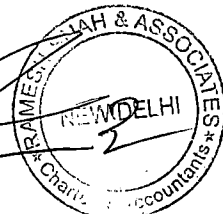
**Chartered Accountants**

**FRN - 008016N**

(CA Ramesh Shah)

FCA/Prop.

Membership No. - 086636



**For and On behalf of the Board of Directors**

(Shekhar Singh)  
Director  
DIN- 00039567

(Sumit Choudhary)  
Director  
DIN- 02586702

*Antima*  
(Antima Balala)  
Company Secretary  
M.No ACS-66630

Place : New Delhi

Dated : November 24, 2021

# AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Statement of Profit & Loss for the Year Ended 31st March, 2021

Particulars	Note No.	2020-21	2019-20
		(₹)	(₹)
<b>INCOME</b>			
Other Income	11	11,50,800.00	10,62,703.00
<b>Total Revenue</b>		<b>11,50,800.00</b>	<b>10,62,703.00</b>
<b>EXPENDITURE</b>			
Other Expenses	12	11,37,993.00	10,34,326.00
<b>Total Expenses</b>		<b>11,37,993.00</b>	<b>10,34,326.00</b>
Profit/(Loss) Before Tax		12,807.00	28,377.00
<b>Tax Expense:</b>			
Current Tax		2,000.00	4,430.00
Deferred Tax (Asset)/ Liabilities		51,214.00	7,378.00
Tax for Earlier Year		-	710.00
<b>Profit/(Loss) for the Year</b>		<b>(40,407.00)</b>	<b>15,859.00</b>
Earnings per equity share:			
Nominal value per share ₹ 10/- each			
(1) Basic		-	-
(2) Diluted		-	-
Significant Accounting Policies and	1		

The accompanying notes 1 to 19 form an integral part of the financial statements.

As per our separate report of even date attached.

**For Ramesh Shah & Associates**  
Chartered Accountants  
FRN - 008016N

(CA Ramesh Shah)  
FCA/Prop.  
Membership No. - 086636



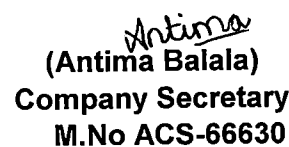
Signatures to the Statement of Profit & Loss and  
Notes to the Financial Statements.

**For and On behalf of the Board of Directors**

  
(Shekhar Singh)  
Director  
DIN- 00039567

  
(Sumit Choudhary)  
Director  
DIN- 02586702

Place :- New Delhi  
Dated : November 24, 2021

  
(Antima Balala)  
Company Secretary  
M.No ACS-66630

# AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

## Cash Flow Statement as on 31st March, 2021

PARTICULARS	2020-21	2019-20
	(₹)	(₹)
<b>A. Cash Flow From Operating Activities</b>		
Profit/(Loss) Before Tax And Extra Ordinary Items	12,807.00	28,377.00
<b>Operating Profit Before Working Capital Changes</b>	<b>12,807.00</b>	<b>28,377.00</b>
(Decrease)/Increase In Loans & Advances	-	-
(Decrease)/Increase In Trade Receivable	(6,09,338.00)	(4,32,756.00)
Decrease/(Increase) In Other Current Liabilities	6,99,688.00	24,30,597.00
Decrease/(Increase) In Inventories	(1,18,000.00)	(20,00,000.00)
<b>Cash From/(Used In ) Operations</b>	<b>(14,843.00)</b>	<b>26,218.00</b>
Less : Direct Tax Paid	(17,262.00)	(7,417.00)
<b>Net Cash From/(Used In ) Operating Activities (A)</b>	<b>(32,105.00)</b>	<b>18,801.00</b>
<b>B. Cash Flow From Investing Activities</b>		
Proceeds from issuance of Share Capital	-	-
<b>Net Cash From/(Used In) Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow From Financing Activities</b>		
Proceeds/ (Repayment) of Non Convertible Debentures	-	-
<b>Net Cash From/(Used In) Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>(32,105.00)</b>	<b>18,801.00</b>
Opening Cash and Cash Equivalents	3,35,102.00	3,16,301.00
<b>Closing Cash and Cash Equivalents</b>	<b>3,02,997.00</b>	<b>3,35,102.00</b>
<b>Components of Cash &amp; Cash Equivalents</b>		
Cash In Hand	1,64,773.00	1,90,723.00
Balance With Scheduled Bank		
- In Current Accounts	1,38,224.00	1,44,379.00

The accompanying notes 1 to 19 form an integral part of the financial statements.

### Audit Report :

As per our separate report of even date attached.

For and On behalf of the Board of Directors

For Ramesh Shah & Associates

Chartered Accountants

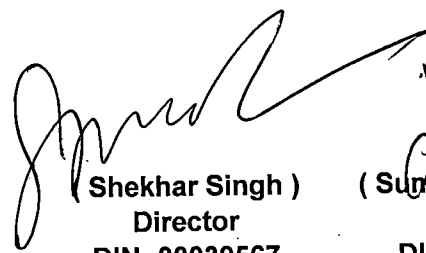
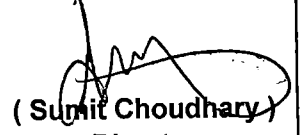
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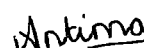
(CA Ramesh Shah)

FCA/Prop.

Membership No. - 086636




  
 Shekhar Singh ) ( Sumit Choudhary )  
 Director Director  
 DIN- 00039567 DIN- 02586702

  
 (Antima Balala)  
 Company Secretary  
 M.No ACS-66630

Place : New Delhi

Dated : November 24, 2021

# **AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED**

Note No. - 1

## **SIGNIFICANT ACCOUNTING POLICIES**

a **Basis of Accounting**

The financial statements have been prepared to comply in all material respects with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Account) Rule, 2014, and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in previous year.

b **Inventories**

Inventories includes cost of the land, statutory charges, borrowing cost and other development expenses incurred on the project for its intended use. The Same has been valued at cost or market price whichever is lower.

c **Taxes**

Tax expenses comprises of current and deferred tax.

Current income tax is the amount of tax payable as determined in advance in accordance with the

provisions of the Income Tax Act, 1961 and other relevant tax laws and tax rates in force.

Deferred tax assets & liabilities are recognised subject to consideration of prudence on timing difference being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

d **Earning Per Share**

Basic Earning per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

e **Provisions and Contingent Liabilities**

A Provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that can not be measured reliably. The Company does not recognise a contingent liability but disclose its existence in the financial statements.

f **Revenue Recognition**

Revenue from Commission & Service Charges has been recognised on accrual basis method.



# AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2021

## Note No. - 2

Share Capital	As at 31 March 2021	As at 31 March 2020
	₹	₹
<b>Authorised</b> 2,50,00,000 Equity Shares ( Previous Year 2,50,00,000) of ₹ 10 each	25,00,00,000.00	25,00,00,000.00
<b>Issued Subscribed and Paid up</b> 2,50,00,000 Equity Shares ( Previous year 2,50,00,000) of ₹ 10 each	25,00,00,000.00	25,00,00,000.00
	<b>25,00,00,000.00</b>	<b>25,00,00,000.00</b>

## Note No. - 2.1

Equity Shares	As at 31 March 2021		As at 31 March 2020	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	2,50,00,000	25,00,00,000.00	2,50,00,000	25,00,00,000.00
Shares outstanding at the end of the year	2,50,00,000	25,00,00,000.00	2,50,00,000	25,00,00,000.00

## Note No. - 2.2

Name of Shareholder holding more than 5% Shares in the Company	As at 31 March 2021		As at 31 March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
M/s Aman Holdings Private Limited	4750000	19%	4750000	19%
M/s Aman Growth Fund Private Limited	4750000	19%	4750000	19%
M/s Nutan Growth Fund Private Limited	4750000	19%	4750000	19%
M/s Raj Sheela Growth Fund Pvt Ltd	4750000	19%	4750000	19%
Smt. Sheela Gehlot	2000000	8%	2000000	8%
Smt. Surabhi Gehlot	2000000	8%	2000000	8%
Smt. Shahista Gehlot	2000000	8%	2000000	8%

## Note No. - 2.3

### Rights of the Shareholders

The Company has only one class of equity shares having Par value of ₹10 each, and each Shareholder is entitled to one Vote per share.

## Note No. - 3

Reserves & Surplus	As at 31 March 2021	As at 31 March 2020
	₹	₹
<b>Statement of Profit &amp; Loss</b>		
Opening balance	(11,89,180.00)	(12,05,039.00)
(+) Net Profit/(Loss) for the Current Year	(40,407.00)	15,859.00
Closing Balance	<b>(12,29,587.00)</b>	<b>(11,89,180.00)</b>



**AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED**  
**Notes on Financial Statement for the Year Ended 31st March, 2021**

**Note No. - 4**

Other Current Liabilities	As at 31 March 2021	As at 31 March 2020
	₹	₹
Advances Received	1,64,24,78,965.00	1,64,21,02,746.00
Expenses Payable	7,54,566.00	4,30,422.00
Other Liabilities	3,67,36,765.00	3,67,37,440.00
	<b>1,67,99,70,296.00</b>	<b>1,67,92,70,608.00</b>

**Note No. - 5**

Short Term Provisions	As at 31 March 2021	As at 31 March 2020
	₹	₹
Provisions for Income Tax	15,777.00	13,777.00
	<b>15,777.00</b>	<b>13,777.00</b>

**Note No. - 6**

Deferred Tax Asset	As at 31 March 2021	As at 31 March 2020
	₹	₹
Balance as per last Balance Sheet	3,31,907.00	3,39,285.00
Addition/(Deletion) during the year	(51,214.00)	(7,378.00)
	<b>2,80,693.00</b>	<b>3,31,907.00</b>

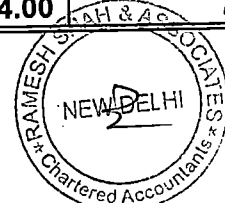
**Note No. - 7**

Inventories	As at 31 March 2021	As at 31 March 2020
	₹	₹
<b>Stock in Trade</b>		
Investment in Land including Statutory Charges & Other Development Overheads*	1,92,67,06,646.00	1,92,65,88,646.00
	<b>1,92,67,06,646.00</b>	<b>1,92,65,88,646.00</b>

\*Inventories as Investment in land at village Lakhnaula, Gurugram, has been valued at cost or net realisable value whichever is lower.

**Note No. - 8**

Trade Receivable	As at 31 March 2021	As at 31 March 2020
	₹	₹
<b>Unsecured Considered Goods</b>		
Outstanding for a period exceeding Six Months from the date they are due for payment	2,34,506.00	-
Other Receivable	11,33,538.00	7,58,706.00
	<b>13,68,044.00</b>	<b>7,58,706.00</b>



# AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Notes on Financial Statement for the Year Ended 31st March, 2021

## Note No. - 9

Cash and Cash Equivalents	As at 31 March 2021	As at 31 March 2020
	₹	₹
Balance with Banks in Current Account	1,38,224.00	1,44,379.00
Cash in Hand	1,64,773.00	1,90,723.00
	<b>3,02,997.00</b>	<b>3,35,102.00</b>

## Note No. - 10

Other Current Assets	As at 31 March 2021	As at 31 March 2020
	₹	₹
Unsecured Considered Good		
Tax Deducted at Source	98,106.00	80,844.00
	<b>98,106.00</b>	<b>80,844.00</b>

## Note No. - 11

Other Income	2020-21	2019-20
	₹	₹
Service Charges	11,50,800.00	10,62,200.00
Interest on Income Tax Refund	-	503.00
	<b>11,50,800.00</b>	<b>10,62,703.00</b>

## Note No. - 12

Administrative & Other Expenses	2020-21	2019-20
	₹	₹
Salary Expenses	10,46,184.00	8,83,898.00
Filing Fees	4,200.00	26,200.00
Conveyance Expenses	5,500.00	5,760.00
Professional Charges	43,458.00	75,600.00
Interest & Bank Charges	8,401.00	9,196.00
Dmat Charges	-	5,900.00
Telephone Expenses	4,200.00	5,532.00
Printing and Stationary	2,450.00	2,240.00
Audit Fees	23,600.00	20,000.00
	<b>11,37,993.00</b>	<b>10,34,326.00</b>



# AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2021

## Note No. - 13

<b>Contingent Liabilities and Commitments</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
	<b>(₹) in Crores</b>	<b>(₹) in Crores</b>
Claim against the Company not acknowledged as debt	NIL	NIL
Guarantees given by Company	934	NIL
The Company has no commitments in respects of contracts which remain to be executed on capital account and not provided for.	NIL	NIL
The Company has no uncalled liability on shares and other investments partly paid	NIL	NIL

(i) The Company has not provided for the outstanding dues including interest amounting to Rs. 57.35 crores for EDC and Rs. 12.61 crores for IDC calculated up to 31st March 2021 in respect of License No. 60 & 61 of 2013 issued in the name of M/s. Ambience Infrastructure Developers Private Limited for development of Commercial Project in Residential Zone on 7.6462 acres of land at Gurugram.

## Note No. - 14

In the opinion of the Board all the assets excluding Fixed Assets and Non-Current Investment have value on realization atleast equal to the amount at which it has been stated.

## Note No. - 15

### Auditor's Remuneration

<b>For the Year Ended</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
	<b>(₹)</b>	<b>(₹)</b>
For Statutory Audit Fee*	20,000.00	20,000.00
	20,000.00	20,000.00

\* Excluding Goods & Services Tax

## Note No. - 16

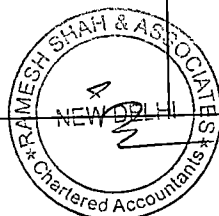
As per Accounting Standard 18 on Related Party Disclosures, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standards are given below:-

(i) There are no Transactions during the year which falls under the category, transactions with related parties and accordingly no closing Balance as on the date of Balance Sheet, hence no disclosure of any names of the related parties for current year, However previous year figures have been stated below.

## Note No. - 17

### Earning Per Share (EPS)

<b>For the Year Ended</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
	<b>(₹)</b>	<b>(₹)</b>
Profit/(Loss) after Tax	(40,407.00)	15,859.00
Net Profit/(Loss) for the period attributable for Equity Shares in Calculating Basic EPS	(40,407.00)	15,859.00
Weighted average number of Equity Shares in Calculating Basic EPS	2,50,00,000	2,50,00,000
Weighted average number of Equity Shares in Calculating Diluted EPS	2,50,00,000	2,50,00,000
Nominal Value Per Share ₹	10.00	10.00
Basic Earning Per Share ₹	-	-
Diluted Earning Per Share ₹	-	-



# AMBIENCE INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2021

Note No. - 18

ADDITIONAL INFORMATION PURSUANT TO SCHEDULE III OF THE COMPANIES ACT, 2013.

Particulars	31.03.2021	31.03.2020
	(₹)	(₹)
Value of Imports calculated on CIF basis	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL
Total value of imported	NIL	NIL
Amount Remitted in Foreign Currency for Dividends	NIL	NIL
Earning in Foreign Exchange	NIL	NIL

Note No. - 19

Previous year figures have been regrouped/ rearranged wherever necessary to make them comparable with current year figures.

The accompanying notes 1 to 19 form an integral part of the financial statements.

As Per our separate report of even date attached

For Ramesh Shah & Associates

Chartered Accountants

FRN - 008016N

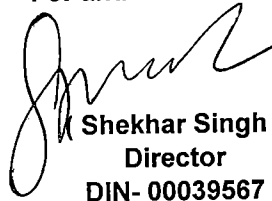
(CA Ramesh Shah)

FCA/Prop.

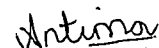
Membership No. - 086636



For and On behalf of the Board of Directors

  
( Shekhar Singh )  
Director  
DIN- 00039567

  
( Sumit Choudhary )  
Director  
DIN- 02586702

  
(Antima Balala)  
Company Secretary  
M.No ACS-66630

Place : New Delhi

Dated : November 24, 2021