Non Judicial



Indian-Non Judicial Stamp Haryana Government



Date: 07/02/2023

Certificate No.

G0G2023B1823

GRN No.

98926783





Stamp Duty Paid : ₹ 2111500

Penalty:

₹0

(Rs. Zero Only)

Name:

Anangpal

H.No/Floor: Na

Sector/Ward: 61

LandMark: Na

City/Village: Ullahwas

District: Gurugram

State:

Phone:

93*****94

Haryana Others: Mahesh Chand and Manoj Kumar and Sa

mr and Anil Kumar

VAZIRABAD

Buyer / Second Party Detail

Seller / First Party Detail

Name:

Conscient Infrastructure Pvt Itd

H.No/Floor: K1

Sector/Ward: Na

LandMark: Green park main

City/Village: New delhi

District: New delhi

State:

Delhi

Phone:

93*****94

Purpose:

COLLABORATION AGREEMENT

The authenticity of this document can be verified by scanning this QrCode Through smart phone or on the

COLLABORATION AGREEMENT

This Collaboration Agreement (this "Agreement") is made at Gurugram, Haryana on this Wth day of February, 2023 ("Effective Date") amongst:

MR. ANANGPAL, aged about 54 years, s/o Mr. Natthi Mal and resident of Sector 61, Ullawas (83), Badshahpur, Gurugram and having Aadhar Card bearing No. 926629737162 (hereinafter referred to as "Land Owner 1") which expression shall unless repugnant to the context or meaning thereof, be deemed to mean and include his successors-in-title and assigns) being Party of the FIRSTPART

AND

MR. MAHESH CHAND, aged about 51 years, s/o Mr. Natthi Mal and resident of Sector 61, Ullawas (83), Badshahpur, Gurugram and having Aadhar Card bearing No. 358712510635 (hereinafter referred to as "Land Owner 2") which expression shall unless repugnant to the context or meaning thereof, be deemed to mean and include his successors-in-title and assigns) being Party of the SECOND PART

Land Owner 1 Land Owner 2 Land Owner 3 Land Owner 4 Land Owner 5 Developer (Mahesh Chand) (Anangpal) (Manoj Kumar) (Conscient Infrastructure (Anil Kumar) Pvt Ltd.) Anang Pal make Med

For Conscient Infrastructui

दिनांक: 10-02-2023

डीड सबंधी विवरण

डीड का नाम

COLLABORATION

AGREEMENT

वजीराबाद तहसील/सब-तहसील

गांव/शहर

उल्लावास

धन सबंधी विवरण

राशि 105562496 रुपये

स्टाम्प ड्यूटी की राशि 2111250 रुपये

स्टाम्प नं : G0G2023B1823

स्टाम्प की राशि 2111500 रुपये

रजिस्ट्रेशन फीस की राशि 50000

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पेस्टिंग शुल्क 0 रुपये

रुपये

Drafte By: HARBIR SINGH ADV

Service Charge:0

यह प्रलेख आज दिनाक 10-02-2023 दिन शुक्रवार समय 4:56:00 PM बजे श्री/श्रीमती /कुमारी ANANGPAL पुत्र NATTHI MAL MAHESH CHAND, MANOJ KUMAR पुत्र NATTHI MAL SANJAY KUMAR, ANIL KUMAR पुत्र RAJPAL निवास . द्वारा पंजीकरण हेतु प्रस्तुत किया गया |

Arang Pal maker Med Massor Kusse

जीयन अधिकारी (वजीराबाद)

हस्ताक्षर प्रस्त्तकर्ता

ANANGPAL MAHESH CHAND, MANOJ KUMAR SANJAY KUMAR, ANIL KUMAR

उपरोक्त पेशकर्ता व श्री/श्रीमती /कुमारी CONSCIENT INFRASTRCTURE PVT LTD thru KRISHAN KUMAROTHER हःजिर है | प्रतुत प्रलेख के तथ्यों को दोनों पक्षों

ने सुनकर तथा समझकर स्वीकार किया |दोनों पक्षो की पहचान श्री/श्रीमती /कुमारीHARBIR SINGH पता --- निवासी ADV

GGM व श्री/श्रीमती /क्मारी RAJENDER KUMAR पिता ---

निवासी JHARSA GGM ने की |

साक्षी नं:1 को हम नम्बरदार /अधिवक्ता के रूप मे जानते है तथा वह साक्षी नं:2 की पहचान करता

उप/सयुंक्त पंजीयन अधिकारी(वजीराबाद)

THE SEAL

AND

MR. MANOJ KUMAR, aged about 48 years, s/o Mr. Natthi Mal and resident of Sector 61, Ullawas (83), Badshahpur. Gurugram and having Aadhar Card bearing No. 676671543179 (hereinafter referred to as "Land Owner 3") which expression shall unless repugnant to the context or meaning thereof, be deemed to mean and include his successors-in-title and assigns) being Party of the THIRD PART

AND

MR. SANJAY KUMAR, aged about 45 years, s/o Mr. Rajpal and resident of 233, Ward No. 6, Village Ullawas, Sector 61, Ullawas (83), Gurugram and having Aadhar Card bearing No. 728166601852 (hereinafter referred to as "Land Owner 4") which expression shall unless repugnant to the context or meaning thereof, be deemed to include his successors-in-title and assigns, being party of the FOURTH PART

AND

MR. ANIL KUMAR, aged about 38 years, s/o Mr. Rajpal and resident of 233, Ward No. 6, Village Ullawas, Sector 61, Ullawas (83), Gurugram and having Aadhar Card bearing No. 466166170227 (hereinafter referred to as "Land Owner 5") which expression shall unless repugnant to the context or meaning thereof, be deemed to include his successors-in-title and assigns, being party of the FIFTH PART

AND

CONSCIENT INFRASTRUCTURE PRIVATE LIMITED, a company incorporated under the Companies Act, 1956 bearing CIN U74899DL1990PTC039324 and having its registered office at K-1, Green Park Main., New Delhi-110016 (hereinafter referred to as "CIPL" or the "Developer", which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its assigns successors and liquidators) acting through its authorized signatory Mr. Krishan Kumar, duly authorized vide its board resolution dated 8th August 2022, being Party of the SIXTH PART

(Land Owner 1, Land Owner 2, Land Owner 3, Land Owner 4 and Land Owner 5 are hereinafter collectively referred to as "Land Owners"); (All parties to this Agreement i.e. the Land Owners & CIPL are hereinafter collectively referred to as the 'Parties' & individually referred to as a "Party").

WHEREAS LAND OWNERS HAVE REPRESENTED TO CIPL THAT:

- A) The Land Owners are the collective owners of certain parcels of lands, which in aggregate form a contiguous parcel of land ad-measuring approximately 563 Marlas i.e. approx. 3.51875 acres, village Ulhawas, Sector 62, Gurugram, which is more particularly described in the <u>Schedule I</u> to this Agreement and delineated on the plan in Green colour, in <u>Annexure I ("Collaboration Land")</u>.
- B) The Land Owners had entered into certain collaboration agreement(s) dated 23rd April, 2009 with Commander in respect of total land admeasuring 9.571875 acres situated in Village Ulhawas, Sector 62, Gurugram and land admeasuring 3.4 acres (approx.) forming part of the Collaboration Land ("Licensed Land"), formed part of the Commander Agreements executed by the Land Owners with Commander. The Land Owners had also executed general and/or special power of attorney on 18th August, 2009 in favor of Commander /its representative. The collaboration agreement(s), power of attorneys and other ancillary documents executed between Commander and Land Owners, inter alia, in respect of the Licensed Land are hereinafter collectively referred to as "Previous Agreements";
- C) Pursuant to the Commander Agreements, the DTCP issued the Existing License (as defined hereinafter) and Zoning

Land Owner 1	Land Owner 2	Land Owner 3	Land Owner 4	Land Owner 5	Developer
(Anangpal)	(Mahesh Chand)	(Manoj Kumar)	(Sanjay Kumar)	(Anil Kumar)	(Conscient Infrastructure
AnangPal	maker Med	Massor Kurnez	216th gr 7116	Amil Kuma	Pvt Ltd.)

FOR Conscient Infrastructure

Reg. No.

Reg. Year

Book No.

22207

2022-2023

1







दावेदार



गवाह

उप/सय्ंक्त पंजीयन अधिकारी

पेशकर्ता :- ANANGPAL MAHESH CHAND, MANOJ KUMAR SANJAY KUMAR, ANIL

RUMAR Angralal malus ded Massos Kinne 2 is 12 Aug Kung ariati :- thry krishan KUMAROTHERCONSCIENT INFRASTRCTURE PVT

गवाह 1 :- HARBIR SINGH

गवाह 2 :- RAJENDER KUMAR Bujondes La

प्रमाण पत्र

प्रमाणित किया जाता है कि यह प्रलेख क्रमांक 22207 आज दिनांक 10-02-2023 को बही नं 1 जिल्द नं 129 के पृष्ठ नं 0.75 पर किया गया तथा इसकी एक प्रति अतिरिक्त बही संख्या 1 जिल्द नं 4006 के पृष्ठ संख्या 93 से 94 पर चिपकाई गयी | यह भी प्रमाणित किया जाता है कि इस दस्तावेज के प्रस्तुतकर्ता और गवाहों ने

अपने हस्ताक्षर/निशान अंगूठा मेरे सामने किये है |

दिनांक 10-02-2023

अधिकारी(वजीराबाद)

WAZIRABAD

THE SEAL

Approval for development of a residential plotted colony on land admeasuring approximately 140 acres in villages Ghata, Ullawas and Behrampur, District Gurugram, including therein the Licensed Land also;

- D) The Land Owners are vested with absolute and complete ownership and clear and marketable title to the Collaboration Land, free from any Encumbrance with absolute and complete possessory rights and entitlements to the same. The Land Owners are reflected as the recorded owners and as in possession of the Collaboration Land in all governmental records including the Record of Rights.
- E) With regarding the foregoing Recitals B and Recital C, the Land Owners represent that they have got the Licensed Land released from Commander and the Commander has no right or lien in the Collaboration Land and have also got the Licensed Land delicensed, which delicensing has been approved in principally by DTCP. The Land Owners further undertake and warrant that they shall take steps for migration of the Licensed Land from the Existing License and facilitate / provide assistance in the process of application for / migration from a residential plotted colony license to a License for mixed land use of the Collaboration Land including the Licensed Land, in the manner as provided hereinafter in this Agreement.
- F) The Land Owners are keen to gain best industry practices from other reputed developers in respect of the Collaboration Land. The Land Owners intend to undertake accelerated development on the Collaboration Land. Thus, the Land Owners have been discussing with CIPL, whose promoters have the requisite expertise of undertaking and developing the Collaboration Land, and CIPL has accepted the offer of collaboration of the Land Owners.
- G) The Land Owners and CIPL have in accordance with the terms of this Agreement agreed to develop the Collaboration Land i.e. contiguous land admeasuring 563 Marlas (3.51875 acres) on the conditions as set out in this Agreement.

NOW THEREFORE, in consideration of the mutual covenants, terms and conditions and understandings set forth in this Agreement and other good and valuable consideration, the Parties with the intent to be legally bound hereby agree as follows:

1. DEFINITIONS AND INTERPRETATION

- 1.1. **Definitions-** In this Agreement (including the recitals), unless the context otherwise requires, the following expressions shall have the following meanings:
 - (i) "Affiliate", shall mean in relation to any Party, any person that controls, is controlled by or is under the common control with that Party, as the case may be and shall include its associates, group companies, parent and subsidiary company(ies);
 - (ii) "Agreement" shall mean this Collaboration Agreement including all Schedules and Annexures attached hereto or incorporated herein by reference, as may be amended / supplemented by the Parties from time to time in writing;
 - (iii) "Applicable Law" shall mean all applicable laws, bye-laws, rules, regulations, orders, ordinances, notifications, protocols, codes, guidelines, policies, notices, directions, judgments, decrees, rules and regulations and other requirements or official directive of any Governmental Authority or person acting under the authority of any Governmental Authority and/ or of any statutory authority in India, whether in effect on the date of this Agreement or thereafter and shall include all amendments, modifications, reenactments and replacements thereof;

Land Owner 1
(Anangpal)

Land Owner 2
(Mahesh Chand)

Massos Kurrs

Land Owner 4
(Sanjay Kumar)

Land Owner 5
(Anil Kumar)

Pvt Ltd.)

Developer
(Conscient Infrastructure
Pvt Ltd.)

For Conscient Infrastructure



- (iv) "Approvals", means and refer to the License under mixed land use on the Collaboration Land to be obtained from the DTCP, layout/zoning approval; building sanction plans from DTCP, registration from Gurugram RERA Authority and compliances thereof, and all other permissions and approvals as may be required to develop the Project on the Collaboration Land under mixed land use till the completion and grant of occupation certificate/completion certificate thereof, in accordance with the provisions of the Haryana Development and Regulation of Urban Area Act, 1975 and all other Acts and Rules as are applicable from time to time;
- (v) "Business Day" shall mean the day when the scheduled banks are open for public dealing in New Delhi and Gurugram, Haryana in India;
- (vi) "CIPL's Costs" shall mean the costs, charges, fees, expenses or payments to be incurred towards CIPL Obligations in terms of the provisions of this Agreement
- (vii) "CIPL GPA" shall have the meaning ascribed to it in Clause 2.3 of this Agreement herein;
- (viii) "CIPL Obligations" shall mean the overall development of the Project in timely manner as per the Applicable Laws and in accordance with this Agreement which includes but shall not be limited to the following;
 - (a) To enter into and exercise control over the Collaboration Land for the purposes of implementing CIPL Rights and undertaking CIPL Obligations;
 - (b) To apply and obtain all Approvals in respect of the Project at its own cost and expenses;
 - (c) To construct and carry out development of the Project on the Collaboration Land in accordance with the terms of this Agreement and in that regard comply with the terms of the License, Approvals and all Applicable Laws;
 - (d) to pay and bear the Development Costs for the Project;
 - (e) To be responsible and liable for all contractors, architects, consultants, technicians, engineers, persons (including its own employees), engaged for the development of the Project and payments thereof;
 - (f) To comply with all the conditions contained in the Approvals as may be obtained from time to time in relation to the implementation of the CIPL Rights;
 - (g) To carry out the development of the Project and complete the Project in a time bound manner;
- (ix) "CIPL Rights" shall refer to the rights, powers, entitlements, authorities that CIPL has to exercise the Development Rights and to undertake its obligations and duties, as specified in this Agreement, with regard to development of the Collaboration Land and CIPL Obligations
- (x) "CIPL's Share" shall have the meaning assigned to it in Clause 4.2 below;
- (xi) "Collaboration Land" shall have the same meaning as ascribed to it in Recital A of this Agreement;
- (xii) "Definitive Documents" shall mean and refer to this Agreement, CIPL GPA and other documents/agreements executed for the Collaboration Land and the Project between the Parties;

Land Owner 1	Land Owner 2	Land Owner 3	Land Owner 4	Land Owner 5	Developer
(Anangpal)	(Mahesh Chand)	(Manoj Kumar)	(Sanjay Kumar)	(Anil Kumar)	(Conscient Infrastructure
Anangfal	malue chul	Maoroo Kusmaz	भाग्य प्रमार	Amilkuma	Pvt Ltd.)

For Conscient Infrastructure F



- (xiii) "Density-Collaboration Land" shall mean the total density that is/would be available / utilized for construction / development over the Collaboration Land;
- (xiv) "Development Rights" shall in addition to the natural grammatical meaning of the expression refer to all development rights in relation to the Project that is proposed to be developed on the Collaboration Land and shall include (but not be limited to), *inter alia*, the right, power, entitlement, authority, sanction and permission to:
 - (a) enter upon and take sole possession and control of the Collaboration Land and every part thereof for the purpose of developing the Project and remain in sole possession, control of peaceful enjoyment of the Collaboration Land or any part thereof until the Project is handed over for operation, management, administration and maintenance to the common organisation of purchasers formulated under the Haryana Apartment Ownership Act, 1987 or the maintenance agency of the Project, as the case may, as per then Applicable Laws;
 - (b) plan, conceptualize, design and execute the Project in one or more phases in accordance with the Applicable Laws;
 - (c) launch the Project and issue advertisements in such mode as may be deemed fit by CIPL and announce the development of the Project and invite prospective purchasers, lessees, licensees etc. for allotment and sale of the Saleable Area of the Project and have the unhindered right to the marketing of the Project;
 - (d) appoint, employ or engage contractors and any other persons to carry out the development, construction, implementation or marketing of the Project, undertake the sale of the Saleable Area of the Project or any other activity in relation to the Project and to pay the wages, remuneration, brokerage and salaries of such Contractors/persons;
 - (e) sole and exclusive right to brand the Project;
 - (f) sell, allot, lease, license or otherwise dispose off or alienate the Saleable Area of the Project by way of sale, allotment, or any other recognized manner of transfer;
 - (g) have the sole authority to determine and control pricing of the Saleable Area of the Project;
 - (h) enter into agreements with purchasers on such terms and conditions as deemed fit, to receive the full and complete proceeds for the sale of the Saleable Area of the Project and give receipts upon receipt of the same;
 - (i) enter into arrangements with third parties for promotional activities for the Project;
 - (j) make payment and/ or receive the refund of all deposits to and from all public or Governmental Authorities or public or private utilities relating to the development of the Project Land paid by CIPL, in the manner CIPL may deem fit;
 - (k) obtain the Approvals and have the right to renew and modify the said Approvals, instruct Land Owners to obtain the Approvals and renew or modify the said Approvals as per this Agreement or as required under Applicable Law;
 - (l) deal with, appear before and file applications, declarations, certificates and submit/ receive information with, as may be required by and under the Applicable Laws, any Governmental Authority in relation to the Project development and necessary for the full, free, uninterrupted and exclusive construction of buildings on the Collaboration Land;
 - (m) create mortgage on the Collaboration Land or any part thereof to raise project finance only for this Project and call upon the Land Owners to execute all documents, mortgage deeds, no objection certificates, declaration, affidavits, powers of attorney and undertaking all necessary filings as may be required by the lender to record or create & perfect such mortgage, in accordance with the terms of this Agreement for the Project;

Land Owner 1	Land Owner 2	Land Owner 3	Land Owner 4	Land Owner 5	Developer
(Anangpal)	(Mahesh Chand)	(Manoj Kumar)	(Sanjay Kumar)	(Anil Kumar)	(Conscient Infrastructure
AnangPal	make Ved	Massos Kurnz	रेन जिन्दु मा	Lail Knu	Pvt Ltd.)

For Conscient Infrastructure



- (n) hypothecation of CIPL's Share and hypothecation of all accounts including any account held for benefit of the lender in relation to the proposed facility;
- (o) execute all necessary, legal and statutory writings, agreements and documentations for the exercise of the Development Rights and in connection with all the marketing, leasing, licensing or sale of the premises to be constructed on the Collaboration Land as envisaged herein including but not limited to brokerage agreements;
- (p) manage/maintain the Project/ Collaboration Land and the property and facilities/common areas constructed upon the Collaboration Land and/or to transfer/assign right to maintenance to any third party and to retain all benefits, considerations etc. accruing from such maintenance of the Project;
- (q) generally, do any and all other acts, deeds and things that may be required for the exercise of the Development Rights as more elaborately stated in this Agreement and all acts, deeds and things that may be required for the development, construction and implementation of the Project and for compliance with the terms of this Agreement;
- (r) give receipts and upon execution of the definitive documents in favour of purchasers; hand over ownership, possession, use or occupation of the Saleable Area, car parking spaces, retail and commercial premises and wherever required proportionate undivided interest in the land underneath i.e. the Collaboration Land and the Land Owners to provide due cooperation to CIPL in this regard as may be required;
- (s) assign all benefits, rights and obligations forming part of the Development Rights (in whole or in part) to a third party with prior written consent of the Land Owners.
- (xv) "Distributable Revenue" shall, in relation to this Agreement, mean the Gross Revenues less the Non Distributable Amounts (including but not limited to GST, EDC, IDC and other pass through charges of like nature)
- (xvi) "DTCP" shall mean the Director General, Town and Country Planning, Haryana or such designated competent authority;
- (xvii) "ECC" shall mean and refer to Electricity Connection Charges;
- (xviii) "EDC" shall mean and refer to External Development Charges;
- (xix) "Effective Date" shall mean the date of execution of this Agreement;
- (xx) "Encumbrance" means any mortgage, pledge, equitable interest, assignment by way of security, conditional sales contract, hypothecation, right of other persons, claim, security interest, encumbrance, title defect, title retention agreement, voting trust agreement, interest, option, lien, charge, commitment, restriction or limitation of any nature, whatsoever, including restriction on use, voting rights, transfer, receipt of income or exercise of any other attribute of ownership, right of set-off, any arrangement (for the purpose of, or which has the effect of, granting security), or any other security interest of any kind whatsoever, or any agreement, whether conditional or otherwise, to create any of the same;
- (xxi) "Existing License" means license no. 107 of 2010 dated 20.12.2020 valid till 19.12.2022 issued by DTCP on land admeasuring 140.356 acres situated in Sectors 58, 59, 60, 61 and 62, inter alia, comprising of 3.4 acres (approx.) of the Collaboration Land;
- (xxii) "FSI/FAR" means Floor Space Index/ Floor Area Ratio and is also used to denote the area resulting therefrom;

Land Owner 1 Land Owner 2 Land Owner 3 Land Owner 4 Land Owner 5 Developer (Anangpal) (Mahesh Chand) (Manoj Kumar) (Sanjay Kumar) (Anil Kumar) (Conscient Infrastructure Pvt Ltd.) 246740212 malen del Ananglat

For Conscient Infrastructure



- (xxiii) "FSI-Collaboration Land" or "Collaboration FAR" shall mean the total FSI attributable to the Collaboration Land;
- (xxiv) "Gross Revenue" shall, for the purpose of this Agreement, mean all monies, cash flows, receipts and receivables by whatever name called, generated from the purchasers, pursuant to an allotment in their favour or sale or transfer or lease of the Saleable Area to such end purchasers and shall include (but not be limited to) sale consideration, car parking space, terraces, balconies, club membership fees (if any), preferential location charges and all other proceeds realized from the customers or purchasers including cancellation charges or damages, interest on delayed payment of installments, transfer fee or assignment charges collected from the customers or purchasers, and amounts collected by CIPL as payable onwards to the Governmental Authorities or third parties towards charges or deposits, maintenance charges and maintenance deposit, taxes, stamp duty and registration fee from the customers or purchasers of the Saleable Area.
- (xxv) "Government Authority(ies)" shall mean any government authority, statutory authority, government department, agency, commission, board, tribunal or court or any other law, rule or regulation making entity having or purporting to have jurisdiction on behalf of the Republic of India or any state or other subdivision thereof or any municipality, district or other subdivision thereof, including any municipal, HUDA/local authority/DTCP having jurisdiction over any matter pertaining to the construction, development and sale of the Project and Collaboration Land;
- (xxvi) "IDC" shall mean and refer to Infrastructure Development Charges;
- (xxvii) "IFRSD" shall mean the amount aggregating to Rs. 2,63,90,625 /- (Rupees Two Crore Sixty Three Lakhs Ninety Thousand, Six Hundred and Twenty Five only) calculated at the rate of Rs. 75,00,000/- (Rupees Seventy Five Lakh only) per acre of the Collaboration Land to be paid by CIPL to the Land Owners in terms of this Agreement as interest free refundable security deposit;
- (xxviii) "Land Owners' Costs" shall mean any and all costs, charges, duties, fees, expenses, Taxes or GST thereon or payments of any nature or description whatsoever, towards the following -
 - (a) Proportionate commission / brokerage, attributable to the Land Owner's Share in the Project:
- (xxix) "Land Owner's Share" shall have the same meaning as ascribed to it in Clause 4.1 of this Agreement;
- (xxx) "Land Owner's Area Share" shall have the same meaning as ascribed to it in Clause 4.1 of this Agreement;
- (xxxi) "Land Owner's Revenue Share" shall have the same meaning as ascribed to it in Clause 4.1 of this Agreement;
- (xxxii) "Land Owners' Obligations" shall mean the following;
 - (a) To provide proof of termination of the Commander Agreements/release of the Collaboration Land to CIPL within 15 days of the Effective Date;
 - (b) Henceforth not take any action or execute any document to further the objective of the Previous Agreements;

Land Owner 1
(Anangpal)

Land Owner 2
(Mahesh Chand)

Land Owner 3
(Manoj Kumar)

Land Owner 4
(Sanjay Kumar)

Land Owner 5
(Anil Kumar)

Pvt Ltd.)

For Conscient Infrastructure



- (c) To incur all Land Owners' Costs;
- (d) Not to do any act of omission or commission that would prejudice the development or construction of the Collaboration Land or would have an effect of withholding or denying permission to occupy the Saleable Area of the Project;
- (e) To irrevocably permit CIPL to enter upon and exercise such control over the Collaboration Land as required for the purposes of exercising the Development Rights and CIPL Rights;
- (f) To transfer title in Saleable Area of the Project and the proportionate share in Collaboration Land, in favor of the allottees of the units in the Project and to execute all documents thereof in a timely manner in accordance with the contracts / arrangements between CIPL and the allottees / purchasers;
- (g) To execute all necessary legal and statutory writings, agreements and documents for exercise of the CIPL Obligations and CIPL Rights and for sale of the Saleable Area, as and when and in the manner / format that may be required by CIPL;
- (h) To maintain their unencumbered title / ownership on the Collaboration Land;
- (i) To ensure that the CIPL GPA provided in accordance with Clause 2.3 of this Agreement and authorizations that may be provided in furtherance to Definitive Documents subsist and continue at all times;
- (j) To be responsible and liable for all customers/ allottees of any units/area in the Saleable Area of the Project for any title defect in the Collaboration Land;
- (k) To provide full assistance to CIPL, at the request of CIPL, to manage the Collaboration Land and the property and facilities / Common Areas constructed upon the Collaboration Land as may be required under the Applicable Laws and/or rules made there under;
- (l) To comply with all the conditions contained in the Approvals as may be obtained from time to time in relation to the implementation of the Land Owners' Obligations including but not limited to compliance with the provisions of RERA; and
- (m) To comply with all other obligations as stated in this Agreement.
- (xxxiii) "Land Owners' Rights" shall refer to the rights, powers, entitlements, authorities that the Land Owners would have to undertake for the discharge of its obligations and duties, as specified in this Agreement, with regard to Land Owners' Obligations, i.e. the following:
 - (a) To enter the Project and Collaboration Land for the purpose of inspection of the work.
 - (b) To deal with, appear before and file applications, declarations, certificates and submit/ receive information with, as may be required under the Applicable Law, any Government Authority as may be necessary with respect to Approvals relating to the Project & in the event the same is instructed by CIPL;
 - (c) To carry out and comply with all the conditions contained in the Approvals as may be obtained

Land Owner 1	Land Owner 2	Land Owner 3	Land Owner 4	Land Owner 5	Developer
(Anangpal)	(Mahesh Chand)	(Manoj Kumar)	(Sanjay Kumar)	(Anil Kumar)	(Conscient Infrastructure
Ananglal	malen del	Maries Kromoz	mang n'e	Amilkome	Pvt Ltd.)

For Conscient Infrastructu



from time to time during implementation of the Land Owners' Obligations;

- (d) To execute all necessary, legal and statutory writings, agreements and documentations for the exercise of Land Owners' Obligations; and
- (e) Generally, to do any and all other acts, deeds and things that may be required for the performance of the Land Owners' Obligations.
- (xxxiv) "Lender(s)" shall mean a third-party lender funding the development or construction of the Collaboration Land or providing any refinancing facility thereof;
- (xxxv) "License" shall mean the license issued by DTCP for mixed land use or for any other use of the Collaboration Land as decided by CIPL, either by way of grant of a fresh license and/or by virtue of migration of the Licensed Land from the Existing License;
- (xxxvi) "Licensed Land" shall have the same meaning as ascribed to it in Recital B of this Agreement
- (xxxvii) "Losses" means damages, fines, charges, losses, liabilities, interests, awards, penalties, costs and expenses, claims, third party claims including, reasonable attorneys' fees, court costs, and other reasonable costs of enforcement of rights including by way of suit, arbitration, judicial / alternate dispute resolution or other similar proceedings;
- (xxxviii) "Net Distributable Revenue" shall, in relation to this Agreement, mean the Distributable Revenue as reduced by the costs on account of commission / brokerage, and ancillary costs (if any) incurred.
- (xxxix) "Non Distributable Amounts" shall mean following amounts forming part of Gross Revenue (i) goods and service tax and other applicable indirect taxes recovered from the customers ("Indirect Taxes"); (ii) revenues, charges, cesses and levies which are of an onward nature payable to a Government Authority, or any other charges which are pass through in nature including amounts payable to the maintenance agency or apartment owners association or Governments Authorities including the EDC and IDC Charges; (iii) maintenance/management charges and other recurring and utility which are in the nature of onward payment to the amenities management agency, including maintenance security deposits or any other refundable deposits, taxes, administrative charges, stamp duty and registration fee;
- (xl) "NRSD or Non Refundable Security Deposit" shall mean the amount aggregating to Rs. 4,39,84,375/(Rupees Four Crore Thirty Nine Lakhs Eighty Four Thousand Three Hundred and Seventy Five only) calculated at the rate of Rs. 1,25,00,000/- (Rupees One Crore and Twenty Five Lakh only) per acre of the Collaboration Land to be paid by CIPL to the Land Owners in terms of this Agreement as non-refundable security deposit;
- (xli) "Project" shall mean and include all the phases of a mixed land use project/commercial project/ any other approved project use to be constructed and developed on the Collaboration Land by CIPL in terms of this Agreement;
- (xlii) "Project Facilities" shall have the meaning as ascribed to such term under Clause 8.5 of this Agreement;
- (xliii) "RERA" shall mean the Real Estate (Regulation and Development) Act, 2016 and the rules framed thereunder applicable in the State of Haryana

Land Owner 1	Land Owner 2	Land Owner 3	Land Owner 4	Land Owner 5	Developer
(Anangpal)	(Mahesh Chand)	(Manoj Kumar)	(Sanjay Kumar)	(Anil Kumar)	(Conscient Infrastructure
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For Conscient Infrastructure



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(xliv) "Saleable Area" or "Saleable BUA" shall, for this Agreement, mean and include the carpet area (wall-to-wall), area under the walls/ wall cladding, proportionate share of area to be utilized for common use and facilities, such as terraces, lobbies, atriums, AHU rooms, shafts, passages, corridors, refuge area, stilts, common amenities and services like electric sub-station, stand-by generator, fire-fighting equipment, building management systems, water tanks, washrooms, shafts, machine rooms, staircase, lift wells, security booths, common rooms, common corridors, clubhouse, entrance porches, pump room, STP, maintenance stores and offices, driver's toilets and open spaces and the like or any other service area used for common services etc. including any other saleable area, as may be calculated for all apartments/ units, which calculations shall be made by CIPL;

2. DEVELOPMENT OF PROJECT

- 2.1 On and from the Effective Date and notwithstanding the terms of Commander Agreements, the Land Owners hereby grant in favor of CIPL, the absolute and irrevocable Development Rights over the Collaboration Land / the Project to enable CIPL to develop the Project on the Collaboration Land in the manner and on the terms and conditions contained in this Agreement. Accordingly, pursuant to the rights granted hereunder, on and from the Effective Date, the Land Owners and CIPL shall respectively carry out Land Owners' Obligations and CIPL Obligations in the manner as provided in this Agreement.
- 2.2 The Land Owners represent that they have got the Licensed Land released from Commander and the Commander has no right or lien in the Collaboration Land and have also got the Licensed Land delicensed, which delicensing has been approved in principally by DTCP. The Land Owners further undertake and warrant that they shall take steps for migration of the Licensed Land from the Existing License and facilitate / provide assistance in the process of application for / migration from a residential plotted colony license to a License for mixed land use of the Collaboration Land including the Licensed Land, in the manner as provided hereinafter in this Agreement. Subject to Force Majeure conditions, the fresh license shall be applied for within 60 days of the Effective Date.
- 2.3 The Parties shall register this Collaboration Agreement and the Land Owners shall execute and register the General Power of Attorney in favour of CIPL ("CIPL GPA") in favour of CIPL or its representative in respect of the entire Collaboration Land, so as to enable CIPL to perform CIPL Obligations and exercise CIPL Rights under this Agreement. The Land Owners are fully aware that CIPL has entered into this Agreement relying upon its representations that the CIPL GPA shall be maintained and not revoked during the term of this Agreement. Land Owners fully understand and agree that in the absence of the CIPL GPA, CIPL shall not be able to perform CIPL's entitlement to implement its obligations relating to the Project and to market and sell the Saleable Area of the Project. Thus, Land Owners agree and undertake not to cancel, revoke or modify the CIPL GPA and to keep the same in full force and effect as may be required for CIPL to undertake and complete all CIPL Obligations and CIPL Rights.
- 2.4 The Land Owners will hand over the vacant physical possession of (a) the Collaboration Land (other than the Licensed Land) to CIPL simultaneously with the execution of this Agreement; and (b) the Licensed Land to CIPL upon termination of the Commander Agreements, whereupon CIPL will have irrevocable rights and will be fully authorised to enter upon the Collaboration Land directly or through its Affiliates, associates, nominees, agents, architects, consultants, representatives, contractors, and/or subsidiary, to do all such acts and deeds required and/or necessary for, exercising the CIPL Rights and/or CIPL Obligations for the implementation of the development of the Collaboration Land.

2.5 The Parties agree that::

(a) CIPL shall, in its sole discretion have the right (but not the obligation) to add additional land to the Collaboration Land and carry out the development on such additional land also;

(b) The Land Owners shall have no objection to additional land being added and integrated with the Collaboration

Land Owner 1	Land Owner 2	Land Owner 3	Land Owner 4	Land Owner 5	Developer
(Anangpal)	(Mahesh Chand)	(Manoj Kumar)	(Sanjay Kumar)	(Anil Kumar)	(Conscient Infrastructure
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For Conscient Infrastructure



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- (c) Notwithstanding anything contrary contained in this Agreement, the Land Owners shall not be entitled to any benefit arising from the FSI/additional FSI of additional land, if any, integrated by CIPL with the Collaboration Land. if any additional FSI/FAR is purchased by CIPL at its own costs on the collaboration land, all costs and benefits arising therefrom shall solely to the account of CIPL.
- 2.6 The Project on the Collaboration Land shall be developed by CIPL in two or more phases as per the discretion of CIPL. CIPL and the Land Owners shall implement the CIPL Rights and CIPL Obligations and Land Owners' Rights and Land Owners' Obligations respectively in this regard.
- 2.7 CIPL shall carry out the development of each phase of the Project in a time bound manner in accordance with the timelines of the RERA registration of the Project phases, or within such extended timeline as is permitted by the Government Authority. Subject to Force Majeure conditions, CIPL shall complete the construction of the entire Project and apply for the occupancy certificate within 6 years of the approval of the building plans of the Project. This Time period can be extended for such further term as are mutually agreed between the Parties.
- 2.8 If at any point of time in future, there is additional FSI available on the Collaboration land as a consequence of change in FSI entitlement policy by DTCP, Haryana, then the decision and manner of utilization of additional FSI and/or density, if any, that becomes available/permissible on the Collaboration Land, shall be of CIPL alone. The Parties agree that any such additional FSI corresponding to the Collaboration land shall be utilized for the Project alone and the terms and conditions of this Agreement shall *mutatis mutandis* apply to such additional FSI.
- 2.9 Land Owners or their nominees / assignees / transferees shall not undertake any act, deed or thing which may adversely affect the rights sought to be vested in favour of CIPL with respect to the Collaboration Land.

3. IMPLEMENTATION OF THE PROJECT

- 3.1 The Parties undertake full responsibility and obligations to comply with their obligations and exercise their rights under this Agreement. CIPL shall have the right to exercise the Development Rights and implement the Project.
- 3.2 The landscaping, conceptualization, planning, architecture, construction, phasing and design of the entire Project shall be at the sole discretion and expertise of CIPL, without any recourse to or interference from the Land Owners. The detailing, master planning, zoning, lay out, etc. and all other details and specification for development of the entire Project on the Collaboration Land shall also be done by CIPL.
- 3.3 CIPL shall be entitled at its sole discretion to appoint / nominate any of its Affiliates or any other entity to undertake the development and construction of the Project and all obligations, rights and entitlements of CIPL under this Agreement, and to transfer / assign all such entitlements and obligations in favor of the said Affiliate or any other entity as may be deemed appropriate by CIPL. No approval or consent shall be required in this regard from the Land Owners.
- 3.4 CIPL shall obtain the requisite Approvals required for construction, development, marketing and sale of the Project in accordance with the terms of this Agreement.
- 3.5 The Land Owners shall extend all cooperation and do all such acts and deeds, that may be required to give effect to the provisions of this Agreement, including, providing all such assistance to CIPL, as may be required by CIPL from time to time for the purpose of obtaining the License, Zoning Approval and all other Approvals. Land Owners further agree to, and shall execute, as may be required by CIPL or otherwise, from time to time, all applications, affidavits,

Land Owner 1
(Anangpal)

Land Owner 2
(Mahesh Chand)

Manoj Kumar)

Land Owner 4
(Sanjay Kumar)

Land Owner 5
(Anil Kumar)

Pvt Ltd.)

For Conscient Infrastructure



plans or other documents, and shall also extend all cooperation and assistance for the development and completion of the Project and marketing / allotment / sale / transfer of the Saleable Area of the Project. In the event CIPL requires any assistance including execution of any document, application, affidavit, power of attorneys, etc., Land Owners shall do so, subject to compliance of legal requirements thereof, within 7 (seven) days of receiving the request from CIPL.

4. ENTITLEMENT OF THE LAND OWNERS AND CIPL

4.1 <u>Land Owners' entitlement:</u>

- 4.1.1 In consideration of the Land Owners providing and making available to CIPL the Collaboration Land and granting exclusive and irrevocable Development Rights to CIPL for the development and sale of the Project in the manner as provided in this Agreement, the Land Owners shall be entitled to 35% interest in the Saleable Area of the Project. Upon the request of the Land Owners, the above stated interest of the Land Owners shall be bifurcated in the manner as set out below:-
 - (i) 10% of the Saleable Area of the Project ("Land Owners' Area Share") at such locations as mutually decided between Land Owners and CIPL; and
 - (ii) 25% of the Net Distributable Revenue of the Saleable Area of the Project ("Land Owners' Revenue Share");

The Land Owners' Area Share and Land Owners' Revenue Share shall collectively be referred as "Land Owners' Share".

- 4.1.2 Upon the approval of the Building Plans of the Project, the Parties will mutually divide and demarcate the Land Owner's Area Share in the Project. The Parties agree that the allottees of the Land Owner's Area Share shall not be liable to pay (a) transfer / administrative charges for the first transfer of the said units; and the Land Owners and/or their legal heirs etc. shall not be liable for payment of maintenance charges for a period upto two years from the date of receipt of the first Occupancy Certificate for any phase of the Project. However, the Allottee(s) and/or Lessee of Land Owner's Area shall continue to remain liable to pay maintenance Charges and all other applicable charges, deposits etc., which CIPL will charge from other Allottee(s)/Customers of the Project.
- 4.1.3 CIPL shall have no obligation to sell the units falling within the Land Owners' Area Share. It is however understood by the Parties that the sale of such units will be made by Land Owners, through CIPL, in the RERA approved documents, and the sale price of such units shall not be less than the sale price of the CIPL units in the Project. Notwithstanding the above, CIPL may undertake sales of units falling within the Land Owners' Area Share at the specific written request of the Land Owners.
- 4.1.4 The Land Owners agree and acknowledge that the Land Owners Revenue Share under this Agreement has been derived on the basis of the Saleable Area of the Project and in the event of integration of additional land parcel(s) by CIPL with the Collaboration Land, the percentage of Land Owner's Revenue Share shall stand modified and reduced proportionately. It is further agreed and understood by the Land Owners that the Land Owner's Area Share shall, at all times, remain fixed and unaltered, notwithstanding the integration of additional land parcel(s) by CIPL with the Collaboration Land.
- 4.1.5 GST or any other tax of like nature and income tax leviable on the Land Owners' Share, shall be borne and paid by the Land Owners alone.

Land Owner 1 (Anangpal)	Land Owner 2 (Mahesh Chand)	Land Owner 3 (Manoj Kumar)	Land Owner 4 (Sanjay Kumar)	Land Owner 5 (Anil Kumar)	Developer (Conscient Infrastructure
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For Conscient Infrastructure



4.1.6 It is agreed and clarified by the Land Owners that the inter se distribution of the Land Owners Share between the five Land Owners shall be the sole responsibility of the Land Owners themselves and CIPL shall not be held liable or accountable for the said inter se distribution. The Land Owners agree to absolve CIPL indemnify and hold it harmless in this regard.

4.2 CIPL entitlement:

- 4.2.1 In consideration of CIPL undertaking the CIPL Obligations and exercising the CIPL Rights in the manner as provided in this Agreement, the Parties agree that CIPL shall be exclusively entitled to the entire balance Gross Revenue of the Project after reduction/adjustment of the Land Owners' Share mentioned above ("CIPL's Share).
- 4.2.2 CIPL's Share shall be utilized by CIPL in the manner as provided in Clause 5 below without any interference or objection from the Land Owners.
- 4.2.3 GST or any other tax of like nature and income tax leviable on CIPL's Share, shall be borne and paid by CIPL alone.

5. PROJECT ACCOUNTS AND DISTRIBUTION OF REVUE SHARE

- 5.1 CIPL shall open, maintain and operate the following bank accounts with a scheduled bank:
 - (a) Master Account: This account shall be utilized for the receipt of the Distributable Revenues of the Project. CIPL shall deposit the Distributable Revenues solely in the Master Account. The Non Distributable Amounts including EDC and IDC Charges and GST received by CIPL shall be deposited in a separate bank account opened in terms of Clause 5.2 below. The amount deposited in the Master Account shall be transferred by the bank on a daily basis to the Project RERA Account and Project Distribution Account in the manner as mentioned hereinbelow;
 - (b) <u>Project RERA Account:</u> 70% (seventy percent) of the Distributable Revenue deposited in the Master Account shall be transferred on a daily basis from the Master Account to the Project RERA Account. Any amounts released from the Project RERA Account shall solely be transferred to the Project Distribution Account;
 - (c) Project Distribution Account: 30% (thirty percent) of the Distributable Revenue deposited in the Master Account shall be transferred on a daily basis from the Master Account to the Project Distribution Account. Also, any amounts released from the Project RERA Account in accordance with Applicable Laws shall be credited to the Project Distribution Account only.
 - (d) The amounts lying to the credit of the Project Distribution Account shall be utilised in the following manner:
 - (i) Land Owner's Share shall be transferred to the designated current account of Land Owners on a monthly basis after deduction of tax at source on applicable rates;
 - (ii) balance amounts lying to the credit of the Project Distribution Account shall be utilised for the construction and development of the Project and thereupon the balance shall be transferred to the designated account of CIPL.

Lan	d Owner 1	Land Owner 2	Land Owner 3	Land Owner 4	Land Owner 5	Developer
(A	nangpal)	(Mahesh Chand)	(Manoj Kumar)	(Sanjay Kumar)	(Anil Kumar)	(Conscient Infrastructure
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- Non Distributable Revenue Account: This account shall be utilized for the receipt of the Non Distributable Amounts of the Project including EDC and IDC. CIPL shall deposit the Non Distributable Amounts received by it in this account and make payments of the taxes, levies, EDC/IDC from this account. This account shall be operated on instructions of CIPL alone.
- 6. NON REFUNDABLE SECURITY DEPOSIT AND INTEREST FREE REFUNDABLE SECURITY DEPOSIT
- As security towards compliance of its obligations under this Agreement, CIPL shall pay the IFRSD and NRSD to the Land Owners in the following manner:

Stages	Milestone to be achieved	Amount (Rs.)		
1.	Already Paid prior to execution of this Agreement, receipt whereof is hereby acknowledged and confirmed by the Land Owners	Rs 1,48,59,375/- (Rupees One Crore Forty Eight Lakhs Fifty Nine Thousand Three Hundred and Seventy Five only) of IFRSD & Rs 2,22,89,063/- (Rupees Two Crore Twenty Two Lakhs Eighty Nine Thousand and Sixty Three only) of NRSD and TDS to the tune of Rs 24,76,563/- paid to the Land Owners or on their behalf as per the details set out in Annexure -II.		
2.	Upon receipt of License for the Project	Rs 1,15,31,250 /- (Rupees One Crore Fifteen Lakhs Thirty One Thousand Two Hundred and Fifty only) of IFRSD & Rs 1,92,18,750/- (Rupees One Crore Ninety Two Lakhs Eighteen Thousand Seven Hundred and Fifty only) of NRSD* (* denotes the gross amount subject to deduction of tax at source as per applicable rates) as per the details set out in Annexure – II.		

6.2 The Land Owners shall refund the entire IFRSD to CIPL within 30 days of the receipt of the occupancy certificate/part occupancy of phase 1 of the Project. In the event the Land Owners fail to refund the IFRSD within the timelines provided herein then CIPL shall, under intimation to the Land Owners adjust the IFRSD from the Land Owner's Share in the future phases of the Project. It is clarified that the Land Owners shall be entitled to remittance of any further Land Owner's Share in their designated account only upon adjustment and repayment of the entire IFRSD to CIPL from the Land Owners Share.

7. BRANDING, MARKETING & SALE

- 7.1 The entire Project shall be branded, marketed, advertised and sold in the name and manner and under the brand and logo as CIPL may deem fit, including under the brand and logo of CIPL or its Affiliates or group companies or its nominees. The name and logo of the Project as decided by CIPL, shall be used for all marketing materials including all marketing communication, brochures and advertisements.
- 7.2 CIPL shall be entitled to sell, transfer or dispose of the Saleable Area and collect and appropriate the Gross Revenues thereof in accordance with Clause 5 of this Agreement.
- 7.3 It is agreed and understood that the maintenance for the entire Project shall be carried out by CIPL and/or any maintenance agency appointed by CIPL in that regard and CIPL/maintenance agency shall be entitled to receive and

Land Owner 1 (Anangpal)	Land Owner 2 (Mahesh Chand)	Land Owner 3 (Manoj Kumar)	Land Owner 4 (Sanjay Kumar)	Land Owner 5 (Anil Kumar)	Developer (Conscient Infrastructure Pvt Ltd.)
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retain the maintenance charges, security deposit and ECC that are to be collected from the allottees / purchasers of the Saleable Area of the entire Project and utilize the same in the manner it deems fit.

8. MUTUAL UNDERSTANDING, COVENANTS AND OBLIGATIONS

- 8.1 CIPL and Land Owners shall be entitled to the CIPL's Share and Land Owners' Share respectively. The authorizations given by Land Owners to CIPL are to facilitate the construction / development process and the process of sale / allotment of the Saleable Area of the Project. Both CIPL and Land Owners shall have an unequivocal right of specific performance of this Agreement along with all injunctive remedies.
- 8.2 It is agreed and understood between the Parties that CIPL has entered into this Agreement relying on the representation of Land Owners that Land Owners are the owners. There is no restriction on Land Owners to execute and enter into this Agreement on the terms hereof.
- 8.3 The Parties shall get the Agreement and the CIPL GPA registered at the office of the jurisdictional Sub Registrar at such time and in such manner as mutually agreed between the Parties. The Land Owners shall co-operate and present itself/themselves through duly authorised representative(s) at the said office for execution and registration thereof.
- 8.4 Subject to Applicable Laws, CIPL shall have the right to construct and develop the Project at any location within the Collaboration Land at its discretion.
- 8.5 It is agreed and understood between the Parties that all facilities, amenities and common areas constructed as part of the Collaboration Land including the community centre, club house, shops, other common areas (the "Project Facilities") shall be for the exclusive use and utilization by the owners of apartments constructed as part of the Project. CIPL shall file a deed of declaration under the Haryana Apartment Ownership Act, 1983 and its rules in respect of the Collaboration Land and create an association(s) of the owners of the apartments constructed on the Collaboration Land, as and when and in the manner deemed fit by CIPL.
- 8.6 There are no areas earmarked / reserved for roads in the Collaboration Land as per the master plan for Gurgaon.
- 8.7 CIPL and Land Owners agree and covenant that at any time after the execution of this Agreement, and except in accordance with the terms hereof, they shall not enter into any agreement, commitment, arrangement or understanding with any person which shall have the effect of creating, directly or indirectly and whether immediately or contingently, in favour of such person any right, interest, title, claim or Encumbrance in or over or in relation to the CIPL Rights, the Collaboration Land or the Project.
- Land Owners shall not and shall ensure that no other person, acting under or through any of them, does any act of commission or omission that (i) interferes with or causes any obstruction or hindrance in the exercise of any of the CIPL Rights by CIPL, or (ii) whereby the CIPL Rights or the rights of CIPL in respect of the Collaboration Land are prejudicially affected. In performance of its duties and the exercise of its rights, powers and authorities under this Agreement, CIPL and Land Owners shall act in the best interests of each other and shall not, in any manner whatsoever do any act, deed or thing that is detrimental to or against the interests of the other.
- 8.9 Land Owners and CIPL shall comply with the Applicable Laws as may be applicable to them under this Agreement pertaining to Project/implementation of the Project/sale of Saleable Area of the Project/ maintenance of Project/Collaboration Land. GST, Income Tax or any other tax chargeable on the IFRSD and NRSD shall be paid and borne by Land Owners.

Land Owner 1 (Anangpal)	Land Owner 2 (Mahesh Chand)	Land Owner 3 (Manoj Kumar)	Land Owner 4 (Sanjay Kumar)	Land Owner 5 (Anil Kumar)	Developer (Conscient Infrastructure
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- After the grant of license on the Collaboration Land, CIPL shall be entitled to raise debt and / or create mortgage and / or create a charge and / or assign and / or otherwise create any third party interest (collectively referred to as the "Charge"), on the Development Rights, Land, Project, at any point of time, in favour of third party(ies) without any consent or approval of the Land Owners so as to raise funds for the development of the Project only. CIPL shall ensure that on obtaining the Occupancy Certificate for Land Owners' Share, it shall obtain NOC(s) from the relevant entity/financial institution/ non-banking financial institution, with whom the Project, Land, Development Rights, etc. are mortgaged. CIPL shall further ensure that the finance raised by it is used for the development of the Project and for no other project or purpose.
- 8.11 Each Party hereto shall pay and discharge their respective tax liabilities under the Income Tax Act, 1961 (including liability to withhold taxes at source as may be applicable) and all their personal debts and shall indemnify and keep indemnified and harmless the other from and against all claims, charges, proceedings, penalties in respect of any default or failure to pay or discharge such liabilities and debts.
- 8.12 Both Parties shall share all material communications received from the Government Authorities pertaining to the Collaboration Land / Project, with each other within 5(Five) Business Days of receiving the same.
- 8.13 In the event Land Owners defaults to perform any of Land Owners' Obligations under this Agreement, within such time as considered reasonable by CIPL, CIPL shall be entitled to step in and undertake all such acts, deeds and things as may be required to achieve the obligation that Land Owners defaulted to undertake at the cost and expenses of Land Owners.
- 8.14 Land Owners shall undertake and perform all Land Owners' Obligations within such timelines as is considered reasonable by CIPL and / or within such timelines as are devised along with the landscaping, conceptualization, planning, architecture, construction & design of the Project.
- 8.15 If any tax is required to be deducted on any amount payable by CIPL to Land Owners, the same shall be deducted by CIPL at applicable rates and CIPL shall make the payment after deducting such tax. CIPL shall provide the proof of deposit of the TDS to the Land Owners within the applicable timelines to enable the Land Owners to comply with the requirement of the Applicable Laws.
- 8.16 CIPL shall be free to include CIPL Land and enter into a similar development arrangement and the Land Owners will not have any objection in relation to the same. The Land Owners will not have any rights in benefits arising out of Other Land and all such benefits and rights shall vest only with the Developer. Further to the provisions of Clause 2.7, is it is clarified that in the event of integration of CIPL Land, the Land Owners Share shall proportionately stand modified and reduced.

9. REPRESENTATIONS AND WARRANTIES

- 9.1 Each of the Parties hereby represents warrants and undertakes to the other Party that:
- 9.1.1 It has the full power and authority to enter into, execute and deliver this Agreement and any other deeds, documents or agreements, including Power of Attorney, and consents, i.e. the Definitive Documents contemplated hereunder or pursuant hereto. The other Definitive Documents will form an integral part of the understanding recorded in this Agreement, and the Parties will at all times comply with the terms and conditions of the same.

9.1.2 The execution and delivery of this Agreement and other Definitive Documents and the performance of the transaction contemplated herein and under the Definitive Documents has been duly authorised by all necessary corporate or other action of the Party; the execution, delivery and performance of this Agreement or any Definitive

Land Owner 1	Land Owner 2	Land Owner 3	Land Owner 4	Land Owner 5	Developer
(Anangpal)	(Mahesh Chand)	(Manoj Kumar)	(Sanjay Kumar)	(Anil Kumar)	(Conscient Infrastructure
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Documents by such Party and the consummation of the transaction contemplated hereunder or under any other Definitive Document shall not: (i) conflict with or result in any breach or violation of any of the terms and conditions of, or constitute (or with notice or lapse of time or both will constitute) a default under, any instrument, contract or other agreement to which it is a party or by which it is bound; (ii) violate any order, judgment or decree against, or binding upon it or upon its respective securities, properties or businesses; (iii) conflict with or result in any breach or violation of any of the Applicable Laws by such Party.

9.2 Land Owners represent warrant and undertake to CIPL, that:

- a) The Collaboration Land has been duly mutated in the name of Land Owners in the revenue records and Land Owners are the recorded owner of the Collaboration Land as per the relevant revenue records and no other party has any right or interests in relation to the same except as disclosed herein.
- b) There are no easementary rights, acquisition notice, public road/revenue rasta going through any part of the Collaboration Land and that there are no encroachments by any third party on the Collaboration Land as on the date hereof.
- c) Land Owners shall be responsible for the Land Owners' Obligations under this Agreement, and shall discharge the same diligently and in a timely manner, more specifically in relation to termination and cancellation of the Commander Agreements.
- d) Land Owners shall be responsible for the Land Owners' Costs and spend/incur the same in a timely manner;
- e) Land Owners shall not interfere with the CIPL-Rights and with the performance by CIPL of the CIPL Obligations;
- f) All information in relation to the transaction contemplated herein which would be material to CIPL for the purposes of entering into this Agreement, and consummating the transaction contemplated herein, as is available and known to Land Owners, has been made available and disclosed to CIPL and continues to be, true, complete and accurate in all respects and not misleading in any manner.
- g) The Collaboration Land is contiguous. The Collaboration Land has a proper access through the sector road abutting the Collaboration Land.
- h) There is no well, nalla, water stream running currently through any part of the Collaboration Land. There are no tube wells on the Collaboration Land. There is no place of worship or cemetery / burial ground/electricity pole on the Collaboration Land, as on date.
- i) Land Owners possesses absolute ownership of the Collaboration Land by and under duly executed, binding and irrevocable sale deeds executed between Land Owners and sellers of the Collaboration Land under the terms whereof they have sold the entire Collaboration Land to Land Owners. The various agreements, authorisations, documents, etc. executed between the said sellers and Land Owners have been duly stamped. Any deficiency of any regard with regard to the same shall be immediately paid by Land Owners.
- j) That there is no pending or threatened litigations (including any appellate proceedings), arbitrations, suits, proceedings, lis-pendens, attachment, claims, demands, notices of acquisition or requisition, reservations or prohibitory orders, of any nature whatsoever or court orders from any Government Authority or on any other person on the Collaboration Land or on the receivable/entitlements of Land Owners which may have an impact on the Project or over the Collaboration Land.
- k) The Land Owners have not issued any power of attorney(s) or any other authority, oral or otherwise empowering any other person(s) to deal with Collaboration Land or any part thereof, for any purpose;
- There are no Encumbrances on the Collaboration Land and Land Owners shall not create any Encumbrance on the Collaboration Land on and after the Effective Date, whether in relation to Commander Agreements or otherwise;
- m) The Collaboration Land is capable of being put into development under mixed land use policy of the DCTP as per the applicable master plan of Gurugram.
- n) Land Owners shall comply with all terms and conditions of the License and other Approvals, if obtained or to be obtained from time to time, so as to ensure smooth completion of the Project and ensure that the same is not

	Land Owner 1	Land Owner 2	Land Owner 3	Land Owner 4	Land Owner 5	Developer
1	(Anangpal)	(Mahesh Chand)	(Manoj Kumar)	(Sanjay Kumar)	(Anil Kumar)	(Conscient Infrastructure
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For Conscient Infrastructure



- detrimental to construction and development of the Project on the Collaboration Land.
- o) The Land Owners have not entered into an agreement similar to this Agreement or any agreement for sale or transfer with regard to the Collaboration Land.
- p) Land Owners will duly assist CIPL to apply for the renewal of License as and when it falls due, and shall comply with all terms and conditions of the License. Land Owners shall make best efforts to obtain the renewal of License in an expeditious manner.
- q) Land Owners has a clear and marketable title to the Collaboration Land.
- r) The Collaboration Land is a vacant land; no portion thereof is affected by reservation for green belt; and no overhead electricity wire/cable is passing over or near the Collaboration Land.
- s) That no part of Collaboration Land falls under the Natural Conservation Zone (NCZ).
- t) There is no dispute between Land Owners and Commander and all the dues in relation to the erstwhile collaboration agreement have been / will be fully and finally settled by the Land Owners with Commander.
- u) The Land Owners will not, enter any similar arrangement as contemplated under this Agreement with respect of the Collaboration Land with any other party.

9.3 CIPL represents, warrants and undertakes to Land Owners, that:

- (a) CIPL shall be responsible for the CIPL Obligations and shall discharge the same diligently and in a timely manner;
- (b) CIPL shall be responsible for the CIPL's Costs and spend/incur the same in a timely manner;
- (c) CIPLshall not interfere with the Land Owners' Rights;
- (d) CIPL shall comply with all Applicable Laws and all terms and conditions of the License and other Approvals, if obtained or to be obtained from time to time, so as to ensure smooth completion of the Project on the Collaboration Land by CIPL and ensure that it is not in default in complying with any of the terms or conditions thereof so far as they relate to the Collaboration Land.

10. INDEMNIFICATION

- 10.1 Land Owners shall indemnify, defend and hold harmless CIPL and its directors, shareholders, representatives and officers ("CIPL Indemnified Party"), forthwith upon demand and from time to time against any Losses. suffered or incurred by CIPL Indemnified Party, as a result of, arising from or in relation to:
 - (a) non-fulfillment of the Land Owners' Obligations;
 - (b) non-payment of Land Owners' Costs;
 - (c) any inaccuracy, misrepresentation or breach of the representations made by Land Owners in this Agreement;
 - (d) any breach of the covenants and obligations that are assumed by Land Owners in this Agreement;
 - (e) any breach of the material terms and conditions of this Agreement by Land Owners. It being clarified that if such breach is capable of remedy then Land Owners should remedy the breach or shall have the same remedied within 30 (thirty) days of being informed of the breach by CIPL, to the sole satisfaction of CIPL;
 - (f) any Encumbrance of any nature whatsoever in respect of Collaboration Land, except those created in accordance with this Agreement;
 - (g) any defect in the title of the Collaboration Land;
 - (h) any dispute raised by any third party (including but not limited to Commander or its affiliates) in relation to the title of the Collaboration Land or the Project;
 - (i) any dispute or claim raised by any third party in relation to any interest in the Collaboration Land or the

Ī	Land Owner 1	Land Owner 2	Land Owner 3	Land Owner 4	Land Owner 5	Developer
	(Anangpal)	(Mahesh Chand)	(Manoj Kumar)	(Sanjay Kumar)	(Anil Kumar)	(Conscient Infrastructure
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For Conscient Infrastructure P



Project;

(j) any impediments on the Development Rights that are vested in favour of CIPL;

Each of the abovementioned events is a "Land Owners' Indemnifiable Breach". It being clarified that if any of the Land Owners' Indemnifiable Breach is capable of remedy then Land Owners should remedy the breach or shall have the same remedied within 30 (thirty) days of being informed of the breach by CIPL, to the sole satisfaction of CIPL.

- 10.2 CIPL shall indemnify, defend and hold harmless Land Owners and their representatives ("Land Owners Indemnified Party"), forthwith upon demand and from time to time against any Losses, suffered or incurred by Land Owners Indemnified Party, as a result of, arising from or in relation to:
 - (a) non-fulfillment of the CIPL Obligations;
 - (b) non-payment of CIPL's Costs;
 - (c) any material inaccuracy, misrepresentation or breach of the representations made by CIPL in this Agreement;
 - (d) any material breach of the covenants and obligations that are assumed by CIPL in this Agreement;
 - (e) any breach of the material terms and conditions of this Agreement by CIPL. It being clarified that if such breach is capable of remedy then CIPL should remedy the breach or shall have the same remedied within 30 (thirty) days of being informed of the breach by Land Owners;

Each of the abovementioned events is an "CIPL Indemnifiable Breach". It being clarified that if any of the CIPL Indemnifiable Breach is capable of remedy then CIPL should remedy the breach or shall have the same remedied within 30 (thirty) days of being informed of the breach by the Land Owners.

10.3 The indemnification rights of the Parties under this Agreement are independent of, and in addition to, such other rights and remedies as Parties may have under Applicable Law or otherwise in this Agreement, including the right to seek specific performance or other injunctive relief, none of which rights or remedies shall be affected or diminished thereby.

11. TERM

11.1 This Agreement shall take effect on the Effective Date and shall remain in force till the completion of the entire Project (all phases) and distribution of the respective shares of both Parties hereto.

12. GOVERNING LAW AND DISPUTE RESOLUTION

- 12.1 The Agreement shall be governed by, and construed in accordance with, laws of India and subject to sub-clause 12.2 below, only the Courts at Gurugram shall have exclusive jurisdiction on the matters pertaining to this Agreement.
- In the event of any dispute(s) or difference(s) and /or claim(s) between the Parties arising out of this Agreement or in relation thereto, during the subsistence of this Agreement or thereafter, in connection with the validity, interpretation, implementation or alleged breach of any provision(s) of this Agreement, the Parties shall endeavour to settle such dispute(s) amicably. In the event no amicable resolution or settlement is reached between the Parties within a period of 30 (thirty) days from the date of notice being served by either Party upon the other that a dispute or difference has arisen, such dispute or difference shall be referred to the arbitration of a sole arbitrator to be appointed mutually by Land Owners and CIPL herein. In the event Land Owners and CIPL fail to appoint a sole arbitrator within 30 (thirty) days, the matter shall be referred to a panel of three (3) arbitrators, wherein Land Owners shall jointly appoint one arbitrator and CIPL will appoint the second arbitrator and the 3rdarbitrator (being the presiding arbitrator) shall be appointed by the two arbitrators so appointed by the Parties. The existence of any

Land Owner 1
(Anangpal)

Land Owner 2
(Mahesh Chand)

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Land Owner 4
(Sanjay Kumar)

Land Owner 5
(Anil Kumar)

Pvt Ltd.)

For Conscient Infrastructure 8



dispute or difference or the initiation or continuance of the arbitration proceedings shall not postpone or delay the performance by the Parties of their respective obligations pursuant to this Agreement to the extent the same can be performed. The arbitration proceedings shall be held as per the provisions of the Indian Arbitration and Conciliation Act, 1996 or any statutory modification or re-enactment thereto for the time being in force.

12.3 The arbitration award shall be final and binding on the Parties hereto. The arbitrator(s) shall be entitled to give interim awards and directions, which shall be binding on the Parties. The language of arbitration proceedings shall be English. The venue and seat of arbitration proceedings shall be Gurgaon at a location as per choice of the arbitrator(s) so appointed. Nothing shall preclude a Party to this Agreement from seeking interim or injunctive relief or both, from the Court having competent jurisdiction to grant the same.

13. NOTICES

- Unless otherwise stated, all notices, approvals, instructions and other communications for the purposes of this Agreement shall be given in writing and may be given by e-mail, by personal delivery or by sending the same by courier addressed to the Party concerned at the address stated below and, or any other address subsequently notified to the other Parties for the purposes of this Clause and shall be deemed to be effective in the case of personal delivery or delivery by courier at the time of delivery:
 - (a) If to Land Owners:

Address: Sector -61, Ullawas (83), Badshapur, Gurugram

Attn : Mr. Manoj Kumar

E-mail:

Phone : +91 - 9868894115

(b) If to CIPL:

Address: 10th Floor, Tower - D, Global Business Park, MG Road,

Gurugram - 122002

Attn : Mr. Lalit Jain

E-mail : lalit.jain@conscient.in

Phone: 0124-2803000

14. GENERAL

14.1 No Partnership

This Agreement is on a principal-to-principal basis. Nothing contained in this Agreement shall constitute or be deemed to constitute an agency or partnership or association of persons between the Parties hereto. Parties under this Agreement shall be bound for their separate and specific responsibilities, rights, liabilities and obligations and shall be independently entitled to their respective benefits and entitlements as provided under this Agreement.

14.2 No Agency

The Parties agree that noting in this Agreement will be in any manner interpreted to constitute an agency for and on behalf of any other party.

14.3 Variation/Modification

No variation of this Agreement shall be done by any Party unless such variation is in writing and signed by each

Land Owner 1	Land Owner 2	Land Owner 3	Land Owner 4	Land Owner 5	Developer
(Anangpal)	(Mahesh Chand)	(Manoj Kumar)	(Sanjay Kumar)	(Anil Kumar)	(Conscient Infrastructure
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Party and prior approval of DTCP is obtained.

14.4 Waiver

No waiver of any breach of any provision of this Agreement shall constitute a waiver of any prior, concurrent or subsequent breach of the same or of any other provisions hereof, and no waiver shall be effective unless made in writing and signed by an authorized representative of the waiving Party.

14.5 Successors and Assigns

This Agreement shall ensure to the benefit of and be binding upon each of the Parties and their respective successors and permitted assigns.

14.6 Further Acts

Each Party will without further consideration sign, execute and deliver any document and shall perform any other act which may be necessary or desirable to give full effect to this Agreement and each of the transactions contemplated under this Agreement. Without limiting the generality of the foregoing, if the approval of any Government Authority is required for any of the arrangements under this Agreement to be effected, each Party will use all reasonable endeavors to obtain such Approvals.

14.7 Authorization

The persons signing this Agreement on behalf of the respective Parties represent and covenant that they have the authority to sign and execute this document on behalf of the Parties for whom they are signing.

14.8 Supersede all previous understanding

The Parties hereto have agreed that this Agreement shall supersede all previous understandings/agreements/documents entered into/executed by and between the Parties in relation to the Project or the Collaboration Land and the Parties agree that this Agreement is the final understanding between the Parties in respect thereto.

14.9 Stamp Duty and Registration Costs

The stamp duty and registration costs to be paid in relation to this Agreement, the CIPL GPA and any other agreements executed between the Parties in pursuance of the terms of this Agreement shall be borne by CIPL.

15. SPECIFIC PERFORMANCE OF OBLIGATIONS

The Parties to this Agreement agree that, to the extent permitted under Applicable Law, the rights and obligations of the Parties under this Agreement shall be subject to the right of specific performance and may be specifically enforced against a defaulting Party. The Parties acknowledge that any breach of the provisions of this Agreement will cause immediate irreparable harm to the adversely affected party for which any compensation payable in damages shall not be an adequate remedy. Accordingly, the Parties agree that the affected Party shall be entitled to immediate and permanent injunctive relief, specific performance or any other equitable relief from a competent court in the event of any such breach or threatened breach by any other Party. The Parties agree and covenant unequivocally and unconditionally that the affected party shall be entitled to such injunctive relief, specific performance or other equitable remedy. The affected Party, notwithstanding the above rights, shall also be entitled

Land Owner 1
(Anangpal)

Land Owner 2
(Mahesh Chand)

Land Owner 3
(Manoj Kumar)

Land Owner 4
(Sanjay Kumar)

Land Owner 5
(Anil Kumar)

Pvt Ltd.)

nor Conscient Infrastructure



to the right to any remedies at law or in equity, including without limitation the recovery of damages from the defaulting party. The right of specific performance as provided herein and as may be available under Applicable Law shall be notwithstanding any other right remedy available under Applicable Law or this Agreement.

16. FORCE MAJEURE AND CHANGE OF LAW

- Any non-performance or delay in performance by any Party of any of its duties, obligations or responsibilities under this Agreement, shall be excused if, and to the extent that such non-performance or delay in performance is caused by Force Majeure.
- 16.2 "Force Majeure" shall mean the following events and circumstances to the extent that they, or their consequences, have an effect described herein:
 - (i) acts of God, including without limitation fire, incessant rains, storms, floods, earthquake, viral pandemic or lightning;
 - (ii) war, hostilities, terrorist acts, riots, civil commotion or disturbances, change in governmental laws, orders or regulations adversely affecting or preventing due performance by either party of its duties, obligations or responsibilities under this Agreement, embargoes, actions by a government, central or state in India or overseas, or any agency thereof, sabotage, explosions;
 - (iii) strikes, lockouts or other concerted industrial action;
 - (iv) Change of any law, rules, regulations,
 - (v) fresh/new law, guidelines, notifications, conditions, policy issued/prescribed by any Government Authorities/DTCP,

17. RECITALS

The Recitals, Annexure/s and Schedule(s) described or referred to in this Agreement shall form an integral and operative part of this Agreement and shall be binding on the Parties.

Land Owner 1
(Anangpal)

Land Owner 2
(Mahesh Chand)

Anang Pal

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Land Owner 3
(Sanjay Kumar)

Land Owner 4
(Sanjay Kumar)

Land Owner 5
(Anil Kumar)

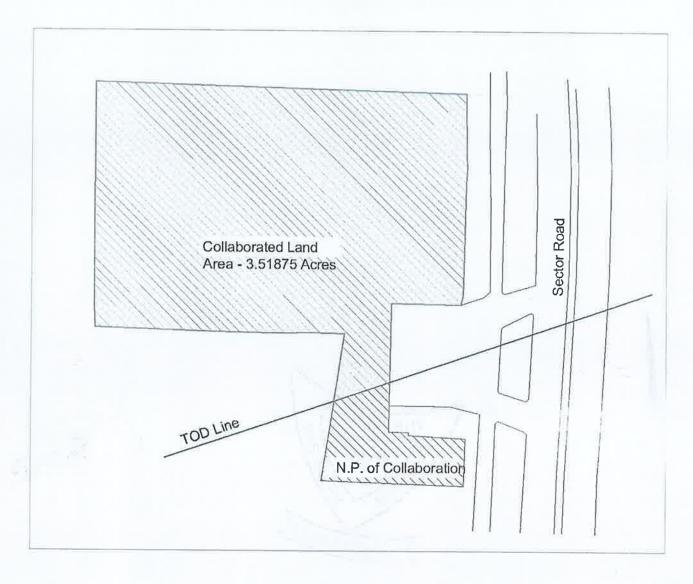
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ANNEXURE I MAP OF THE COLLABORATION LAND



Land Owner 1 (Anangpal)	Land Owner 2 (Mahesh Chand)	Land Owner 3 (Manoj Kumar)	Land Owner 4 (Sanjay Kumar)	Land Owner 5 (Anil Kumar)	Developer (Conscient Infrastructure
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For Conscient Infrastructure



ANNEXURE II

SUMMARY OF PAYMENTS TO LAND OWNERS

* Amount is after deduction of TDS amount. Tax will be deducted at source at applicable rates at the time of making the payment

Sr. No.	Nature of Payment	Cheque No	Dated	Drawn on	In favour of	Amount (Rs.)
1	IFRSD	003197	28.10.2020	HDFC Bank Ltd	Anil Kumar	671950
2	IFRSD	003199	28.10.2020	HDFC Bank Ltd	Sanjay Kumar	671950
3	IFRSD	003193	28.10.2020	HDFC Bank Ltd	Natthi Mal	6656100
4	IFRSD	183484	06.07.2021	Punjab National Bank	Anil Kumar	593675
5	IFRSD	183486	06.07.2021	Punjab National Bank	Sanjay Kumar	593675
6	IFRSD	183488	06.07.2021	Punjab National Bank	Nathi Mal	5672025
					IFRSD TOTAL	14859375
7	NRSD	183487	06.07.2021	Punjab National Bank	Nathi Mal	18492188
8	NRSD	183483	06.07.2021	Punjab National Bank	Anil Kumar	1898438
9	NRSD	183485	06.07.2021	Punjab National Bank	Sanjay Kumar	1898438
	00				NRSD Total	22289064
10	TDS		THE T		Anil Kumar	210938
11	TDS		Tally-		Nathi Mal	2054688
12	TDS				Sanjay Kumar	210938
					TDS Total	2476564

Land Owner 1 (Anangpal)	Land Owner 2 (Mahesh Chand)	Land Owner 3 (Manoj Kumar)	Land Owner 4 (Sanjay Kumar)	Land Owner 5 (Anil Kumar)	Developer (Conscient Infrastructure
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SCHEDULE I
(LAND SCHEDULE - COLLABORATION LAND)

Name of village	Name Of Owner	Rect. No.	Kila No.	Area (K-M)
	Anangpal, Mahesh Chand, Manoj Kumar	9	8/2/2	0-9
			8/3/2	0-7
			13/1 Min North	1-1
			19/1/1 Min	0-12
			North	
			Total	2-9
	Anangpal, Mahesh Chand, Manoj Kumar 406/514 share and Sanjay Kumar, Anil Kumar 108/514 share		9/2	4-13
			10/2	4-18
			11	8-0
			12	7-4
			323/1-3/6	0-19
			Total	25-14
			Grand Total	28-03 or
				3.51875 Acres

Land Owner 1 (Anangpal)	Land Owner 2 (Mahesh Chand)	Land Owner 3 (Manoj Kumar)	Land Owner 4 (Sanjay Kumar)	Land Owner 5 (Anil Kumar)	Developer (Conscient Infrastructure
Ananglal	malural	Masros Kum o	4 CHYPADIL	Anil Vermon	Pvt Ltd.)

For Conscient Infrastructure



IN WITNESS WHEREOF, the Parties have entered into this Agreement the day and year first above written.

Signed and delivered for and on behalf of the following Parties

Name of Party	Signature
Anangpal	Anang Pal maken Mul
Mahesh Chand	maken Med
Manoj Kumar	Massos Kura
Sanjay Kumar	27 June MIC
Anil Kumar	Amil Kuman
For & on behalf of Conscient Infrastructure Private Limited	
Krishan Kumar	
Duly Authorized vide Board Resolution dated 8 th August, 2022	DA
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Land Owner 1 (Anangpal)	Land Owner 2 (Mahesh Chand)	Land Owner 3 (Manoj Kumar)	Land Owner 4 (Sanjay Kumar)	Land Owner 5 (Anil Kumar)	Developer (Conscient Infrastructure
Ananglal	Jun 11 S	Mariar Kuma	अल्यामार	1 111 -	Pvt Ltd.)

For Conscient Infrastructure