

## NOTICE

Notice is hereby given that the Tenth Annual General Meeting of the members of the Reliable Realtech Pvt. Ltd. will be held on Wednesday the 30<sup>th</sup> September, 2015 at 3:40 P.M at registered office at C/o N.K. Jain Advocate, Naya Bazar, Bhiwani (Hr.)-127021 to transact the following business:-

### ORDINARY BUSINESS:

#### 1. To Consider and Adopt:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution.

**"RESOLVED THAT** the Audited Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31st, 2015 along with the Auditor's Report and the Director's Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted."

#### 2. Ratification of Auditor:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution.

**"RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of M/s. Goyal & Singhal Chartered Accountant, (FRN: 012744N), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the company to be held in the year 2016 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors".

### SPECIAL BUSINESS:

#### 3. To consider and if thought fit to pass with or without modification the following resolution as an ordinary Resolution

**"Resolved that** Mr. Bal Kishan Garg was appointed as an additional Director by the Board of Directors and they ceases to hold office under section 260 of the Companies Act, 1956, be and is hereby appointed as a Directors of the Company."



# Dwarkadhis Buildwell Pvt. Ltd.

By Order of the Board  
Dwarkadhis Buildwell Private Limited

Place: Bhiwani  
Date: 02.08.2015



Bal Kishan Garg  
Director  
DIN: 00231874  
Add: AP-87, Shalimar Bagh,  
Delhi, 110088



Deepak Garg  
Director  
DIN: 00231925  
Add: BN-47(E), Shalimar  
Bagh, Delhi-110088

## NOTE:

1. A member who is entitled to attend and vote at the meeting is also entitled to appoint one or more proxies to attend and vote on poll instead of himself/herself. And such proxy is need not be a member of the Company.
2. In order to be effective proxy forms duly completed should be deposited at the registered office of the company not less than 48 hours before the time fixed for meeting



## DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting this Tenth Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2015

1. Financial Summary or Highlights/Performance of the Company :

Particulars	For the Year ended March 31, 2015 (in Rs.)	For the Year ended March 31, 2014 (in Rs.)
Total Revenue	2512874.00	628484.00
Total Expenses	2512874.00	628484.00
Profit/(Loss) before Tax	301813.00	(18215.00)
Tax (Current Year)	270692.00	72157.00
Tax (Deferred)	169011.00	66525.00
Tax Adjusted for earlier years	0.00	0.00
Net Profit/(Loss)	200132.00	(23847.00)

2. Transfer to Reserves

The Company has not transferred any amount to reserves during the year except adjustment of accumulated depreciation of previous years and Profit/Loss of the current year.

3. Change in the Nature of Business

There is no Change in the nature of the business of the Company done during the year.

4. Material changes and commitments affecting the Financial position of the company

There were no material changes and commitments affecting the financial position of the Company.

5. Particulars of Employee

*Sanjiv Kumar*

*Dasg*

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

6. **Dividend**

Due to non recognition of revenue in present year , your Directors are not in a position to declare any dividend.

7. **Subsidiary Company**

As on March 31, 2015, the Company does not have any subsidiary.

8. **Meetings of the Board**

During the Financial Year 2014-15 board of directors met fourteen times.

9. **Directors and Kev Managerial Personnel**

The Board of Director includes Mr.Bal Kishan Garg and Mr. Deepak Garg . During the year Mr. Mohit Garg has resigned and Deepak Garg has been appointed.

10. **Company's Policy on Directors' Appointment And Payment of Remuneration and Discharge Of Their Duties**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

11. **Corporate Social Responsibility**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

12. **Risk Management Policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

13. **Significant and Material Orders Passed by the Regulators**



During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations.

**14. Statutory Auditors**

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of M/s. Goyal & Singhal Chartered Accountant, (FRN: 012744N), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the company to be held in the year 2016 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors".

**15. Auditors' Report**

There were no qualifications, reservations or adverse remarks made by the Auditors in their respective reports.

**16. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**17. Extract of Annual Return**

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT 9 is Annexed as Annexure-A

**18. Particulars of Loans, Guarantees or Investments under Section 186**

The Company has not made any guarantees or investments under Section 186 of the Companies Act, 2013 during the year under review.

**19. Deposits**

The Company has neither accepted nor renewed any deposits during the year under review.

**20. Particulars of Contracts or Arrangements with Related Parties Referred to in Sub-Section (1) of Section 188.**

The Company has not made contracts and arrangements with related party referred to in sub-section (1) of section 188 of Companies Act, 2013.





21. Conservation of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure B".

22. Directors' Responsibility Statement

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2015 and of the profit and loss of the Company for that period;
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a going concern basis; and
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. Acknowledgement

The Board wishes to place on record its sincere thanks to all the parties associated with the affairs of the Company for their valuable contribution.

The Board also wishes to place on record their deep sense of appreciation for the devoted services of the Executives, Staff and Workers of the company for its success.

By Order of the Board  
Dwarkadhis Buildwell Private Limited

Place: Bhiwani  
Date: 02.08.2015



Bal Kishan Garg  
Director  
DIN:00231874  
Add: AP-87,Shalimar Bagh,  
Delhi, 110088



Deepak Garg  
Director  
DIN:00231925  
Add:BN-47(E),Shalimar  
Bagh,Delhi-110088



## ANNEXURE – B

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

### (A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipment's: NIL

### (B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

### (C) Foreign exchange earnings and Outgo-

NIL





**FORM NO. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**On the financial year ended on**  
**31.03.2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i) CIN : U45201HR2005PTC036681
- ii) Registration Date : 19.05.2005
- iii) Name of the Company : M/s Dwarkadhis Buildwell Private Limited
- iv) Category of Company : Company Limited by Shares  
 Sub-Category of Company : Indian Non Government Company
- v) Address of the registered office & Contact Details: : C/O N.K. Jain Advocate, Naya Bazar  
 Bhiwani, Haryana-127021
- vi) Whether listed company : No
- vii) Name, Address and Contact N.A  
 Detail of Registrar and Transfer Agent, if any:

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	-	-	-

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**





S. No.	Name and Address of Company	CIN/GLN	Holding /Subsidiary/Associate	% of Shares held	Applicable Section
N.A					

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category - wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	-	125000	125000	6.25%	-	125000	125000	6.25%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A1)</b>	-	125000	125000	6.25%	-	125000	125000	6.25%	-
<b>(2) Foreign</b>									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-

b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	-	125000	125000	6.25%	-	125000	125000	6.25%	-
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-

*Sanjiv Kumar Choudhary*

*Dasg*



1. Capital Fund	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non- Institutions									
a) Bodies Corp									
i) Indian		488500	488500	24.43%		488500	488500	24.43%	
ii) Overseas							0		
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		1386500	1386500	69.32%		1386500	1386500	69.32%	
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	1386500	1386500	69.32%		1386500	1386500	69.32%	-
Total Public Shareholding (B)-(B)(1)+ (B)(2)		1875000	1875000	93.75%		1875000	1875000	93.75%	

*Signature*

*Date*

C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	2000000	2000000	100%		2000000	2000000	100%	-

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Bal Kishan Garg	125000	6.25%	-	125000	6.25%	-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

*Bal Kishan Garg*

*Darg*

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity(etc)				
	At the End of the year				

(iv) **Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDR and ADRs):**

Sl. No	Name of Shareholder	Shareholding at the beginning of the year		Change in shareholding (No. of Shares)		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	Increase	Decrease	No. of Shares	% of total shares of the Company
1	Sarita Garg	251500	12.58%	-	-	251500	12.58%
2.	Sulochana Garg	200000	10%	-	-	200000	10%
3.	Sneh Lata Garg	175000	8.75%	-	-	175000	8.75%
4.	Renu Garg	170000	8.5%	-	-	170000	8.5%
5.	Ram Babu Garg	165000	8.25%	-	-	165000	8.25%
6.	Sumit Garg	140000	7%	-	-	140000	7%
7.	Amit Garg	100000	5%	-	-	100000	5%
8.	Varun Fastners P Ltd	100000	5%	-	-	100000	5%
9.	SKG Projects P Ltd	100000	5%	-	-	100000	5%
10.	SKG Realcon P Ltd	100000	5%	-	-	100000	5%
11.	Naina Garg	100000	5%	-	-	100000	5%
12.	Shiv Kumar Garg HUF	85000	4.25%	-	-	85000	4.25%
13.	Ashiana Realtech P Ltd	38500	1.93%	-	-	38500	1.93%
14.	Kamakhyaa Impex P Ltd	30000	1.5%	-	-	30000	1.5%

*Sulochana Garg*

*Darg*



(v) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	Name of the Director/KMP	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Bal Kishan Garg	At the beginning of the year	125000	6.25%	125000	6.25%
		Date wise Increase / Decrease in Share holding during the year .	-	-	-	-
		At the End of the year	125000	6.25%	125000	6.25%

**V. INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

**Rs. In Laacs**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0.00	7609.07	-	7609.07
ii) Interest due but not paid				
iii) Interest accrued				

*Bal Kishan Garg*

*Darg*

but not				
Total (i+ii+iii)				
Change in Indebtedness during the financial year	-		-	-
- Addition	21.80	80.48		102.28
- Reduction		3558.09		3558.09
Net Change	21.80	(3477.61)		(3455.81)
Indebtedness at the end of the financial year				
i) Principal Amount		4131.46	-	4153.26
ii) Interest due but not paid iii) Interest accrued but not due	21.80			
Total (i+ii+iii)	21.80	4131.46	-	4153.26

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary  (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2.	Stock Option	-	-

*Swigleam P. P. 16*

*Das*

3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act		

**B. Remuneration to Other Directors:**

Sl. no.	Particulars of Remuneration	Name of Directors	Total Amount
	1. Independent Directors	-	-
	Fee for attending board committee meetings · Commission · Others, please specify		
	Total (1)	-	-
	2. Other Non-Executive Directors	-	-
	Fee for attending board committee meetings · Commission · Others, please specify		
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act		

**C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**

Sl. No	Particulars of Remuneration	Key Managerial Personnel	Total
1.	Gross salary  (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961		

*Signature* 17

*Signature*



	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	Total	-	-

# **VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**


Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A.COMPANY</b>		Penalty			
Punishment		Compounding			
<b>B. DIRECTORS</b>		Penalty			
Punishment		Compounding			
<b>C. OTHER OFFICERS IN DEFAULT-</b>		Penalty			
Punishment		Compounding			

By Order of the Board  
Dwarkadhis Buildwell Private Limited

Place: Bhiwani  
Date:02.08.2015

Bal Kishan Garg  
Director  
DIN:00231874  
Add: AP-87,Shalimar Bagh,  
Delhi, 110088

  
Deepak Garg  
Director  
DIN:00231925  
Add:BN-47(E),Shalimar  
Bagh,Delhi-110088



K. Singhal  
FCA

## **INDEPENDENT AUDITORS' REPORTS**

**TO THE MEMBERS OF M/S DWARKADHIS BUILDWELL PVT.LTD.**

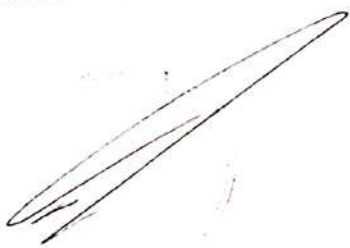
### **Report on the Financial Statements**

1. We have audited the accompanying financial statements of M/s Dwarkadhis Buildwell Pvt. Ltd. ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2015, the Statement of Profit and Loss and Cash Flow statement for the year then ended, and a Summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

2. The Company's Board of Directors is responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

3. Our Responsibility is to express an opinion on these financial statements based on our audit.
  4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be including in the audit report under the provisions of the Act and the Rules made there under.
- 



# GOYAL & SINGHAL

Chartered Accountants

BH-57, 3rd Floor, (East) Shalimar Bagh,

New Delhi-110088

Ph.: 47094901 Fax: 91-11-47094906

K. Singhal

A. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from materials misstatements.

5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk Assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2015, and its profit/loss and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

9. As required by Companies (Auditor's Report) , Order ,2015 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure, a statement on the matters specified on the matters specified in paragraphs 3 and 4 of the Order .

10. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;



# GOYAL & SINGHAL

Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh,  
New Delhi-110088

Ph.: 47094901 Fax: 91-11-47094906

am K. Singhal

n, F.C.A.

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books ;
- (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account ;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ;
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2015 from being appointed as a director in term of Section 164(2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations gives to us:
  - i) The Company does not have any pending litigations as at March 31<sup>st</sup>, 2015 which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts as at March 31<sup>st</sup>, 2015.
  - iii) There were no amounts which were required to be transferred to the Investor Education And Protection Fund by the Company during the year ended March 31<sup>st</sup>, 2015.

For: Goyal & Singhal  
Chartered Accountants  
FRN : 012744N

Vikram Kumar Singhal  
Partner  
M. No. : 097514

Place : New Delhi  
Date : 29.07.2015

Ram K. Singhal

F.C.A.  
Annexure to Independent Auditors' ReportReferred in paragraph 9 of the Independent Auditors' Report of even date to the Members of M/S Dwarkadhis Buildwell Pvt. Ltd., on the financial statements for the year ended on 31st March 2015.

1. (a) The company has maintained proper records showing full particulars including quantities details and situations of fixed assets .  
 (b) As per information and explanation given to us , all the assets have been physically verified by the management during the year . No discrepancies were noticed on such verification.  
 (c) As per record and information and explanation given to us , no fixed assets have been disposed off by the company during the year .
2. (a) Inventories have been physically verified during the year by the management. In our opinion, frequency of verification is reasonable.  
 (b) The procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.  
 (c) In our opinion and explanation given to us, the company has maintained proper inventory records . The discrepancies if any noticed on physical verification have been dealt with in the books of accounts .
3. The company has not granted loans/advances ,during the year to companies, firm or other parties covered in the register maintained under section 189 of the Act .But company has an outstanding balance in Loans & Advances of Rs.36.48 crore as on 31.03.2015 They are regular in payment and nothing is overdue .
4. In our opinion and according to the information and explanation given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of Inventory, Fixed Assets and sale of goods and services . During the course of our audit, we have not observed any continuing failure to correct major weaknesses in Internal Control.
5. The company has not accepted any deposit from public within the meaning of Sections 73,74,75 and 76 of the Act and the Rules framed under to the extent notified .
6. As per information and explanation given to us, the company is not required to maintain cost records under 148 (1) of the Act .
7.
  - a) According to the information and explanation given to us and the records of the company examined by us , the company is regular in depositing undisputed statutory dues , including income tax and Service tax and other material statutory dues , as applicable ,with the appropriate authorities .
  - b) According to the information and explanation given to us, there is no dues of wealth tax , Sales Tax , Value Added Tax , Service Tax , Customs Duty – Excise Duty and Cess which have not been deposited with the appropriate authorities on account of any dispute .But there is a pending demand of Rs.5,08,27,544/- for the A.Y.2006-07 against the order passed u/s 143(3)/147/263 of Income Tax Act,1961.Further the assessee co.has filed an appeal with ITAT(Delhi) against the order passed u/s 263 dated 21.03.2014 of the Act and also filed an appeal with CIT(A) against the order passes u/s 143(3)/147/263 dated 31.03.2015 of the Act.The matter is still pending and yet to be decided in both the forums.
  - c) Clause vii(c) is not applicable to the company .
8. That there is no accumulated losses as at the end of the financial year and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year .
9. In our opinion and according to the information and explanations given to us the company has taken a secured loan(Vehicle Loan) amounting to Rs.21.80 lacs from financial Institution or bank But has not issued any debentures as at the balance sheet date , the provision of Clause 3(ix) of the Order are not applicable to the company .
10. According to information and explanations given to us , the company has not given guarantee for loan taken by others from bank or financial institutions .

am K. Singhal  
F.C.A.

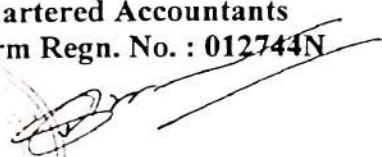
## GOYAL & SINGHAL

Chartered Accountants

BH-57, 3rd Floor, (East) Shalimar Bagh,  
New Delhi-110088  
Ph.: 47094901 Fax: 91-11-47094906

11. According to the information and explanation given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and others securities. Therefore, the provisions of Clause 3(xi) of the Order are not applicable to the company.
12. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the company, noticed or reported during the year, nor have we been informed of any such case by the management.

For: Goyal & Singhal  
Chartered Accountants  
Firm Regn. No. : 012744N

  
Vikram Kumar Singhal  
Partner  
M.No. : 097514

Place : New Delhi  
Date : 29.07.2015



**DWARKADHIS BUILDWELL PVT. LTD.**

31st March	Notes No.		3/31/2015		3/31/2014
<b>EQUITY AND LIABILITIES</b>					
Share holders' Funds					
a) Share Capital	I	20,000,000.00		20,000,000.00	
b) Reserve & Surplus	II	230,411,042.00	250,411,042.00	230,285,516.00	250,285,516.00
<b>Non Current Liabilities</b>					
a) Long term borrowings	III	407,277,779.00		760,907,430.00	
b) Deferred Tax Liabilities	IV	169,069.00	407,446,848.00	338,080.00	761,245,510.00
<b>Current liabilities</b>					
a) Other Current liabilities	V	572,550,452.79		556,238,973.64	
b) Short-term provisions	VI	291,692.00	572,842,144.79	93,157.00	556,332,130.64
<b>Total</b>			<b>1,230,700,034.79</b>		<b>1,567,863,156.64</b>
<b>ASSETS</b>					
<b>Non-current assets</b>					
<b>Fixed Assets</b>					
a) Tangible Assets	VII	4,920,492.00		3,793,138.00	
b) Non Current Investment	VIII	7,900,000.00		7,900,000.00	
c) Long Term Loan & Advances	IX	364,839,933.50		437,369,933.50	
d) Other Non Current Assets	X	-	377,660,425.50	24,520.00	449,087,591.50
<b>2 Current Assets</b>					
Inventories	XI	808,166,823.24		740,073,820.78	
Cash & Cash Equivalents	XII	39,329,939.05		12,065,707.36	
Short-term loan & advances	XIII	5,433,310.00		366,584,264.00	
Other current assets	XIV	109,537.00	853,039,609.29	51,773.00	1,118,775,565.14
<b>Total</b>			<b>1,230,700,034.79</b>		<b>1,567,863,156.64</b>
Summary of Significant accounting policies The accompanying notes are integral part of financial statements	XIX				

As per separate report of even date attached

  
 (Bal Kishan Garg)  
 Director

  
 (Deepak Garg)  
 Director

for : Goyal & Singhal  
 Chartered Accountants  
  
 Vikram Kumar Singhal  
 Partner  
 M.No. 097514

Date: 29.07.2015  
 Place: New Delhi

**DWARKADHIS BUILDWELL PVT. LTD.**  
Profit and loss statement for the year ended as on 31/03/2015

	Notes No	3/31/2015	2014
<b>REVENUE</b>			
Net Income	XV	2,512,874.00	628,484.00
<b>Total Revenue</b>		<b>2,512,874.00</b>	<b>628,484.00</b>
<b>Expenses</b>			
Increase in Inventories	XI	(68,093,002.46)	(67,519,832.13)
Finance Cost	XVI	4,032,856.00	1,786,279.00
Depreciation & Amortization expenses	XVII	1,562,592.00	850,173.00
Other Expenses	XVIII	65,010,428.46	65,511,864.13
<b>Total Expenses</b>		<b>2,512,874.000</b>	<b>628,484.00</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>0.00</b>	<b>(0.00)</b>
Profit of sale of vehicle		301,813.00	18,215.00
<b>Profit/(Loss) before tax</b>		<b>301,813.00</b>	<b>(18,215.00)</b>
<b>Tax expenses</b>			
Current Tax		270,692.00	72,157.00
Deferred Tax		169,011.00	66,525.00
		101,681.00	5,632.00
<b>Profit/ (loss) for the period from continuing operations</b>		<b>200,132.00</b>	<b>(23,847.00)</b>
<b>Profit/ (loss) from discontinuing operations</b>		-	-
<b>Tax expenses of discontinuing operations</b>		-	-
<b>Profit/ (loss) from discontinuing operations (after tax)</b>		-	-
<b>Profit for the period</b>		<b>200,132.00</b>	<b>(23,847.00)</b>
<b>Earnings/Diluted Earning per Share of Rs 10 each (in Rupee)</b>		<b>0.10</b>	<b>(0.01)</b>
Summary of Significant accounting policies The accompanying notes are integral part of financial	XIX		

As per separate report of even date attached

  
(Bal Kishan Garg)  
Director

  
(Deepak Garg)  
Director

for : Goyal & Singhal  
Chartered Accountants

  
Vikram Kumar Singhal  
Partner  
M.No. 097514

Date: 29.07.2015  
Place: New Delhi



**DWARKADHIS BUILDWELL PVT. LTD.**

to Accounts

	2015	2014
<b>SHARE CAPITAL</b>		
Authorised 20,00,000 (Previous Year 20,00,000 ) Equity shares of Rs.10/- each	200,00,000.00	200,00,000.00
	200,00,000.00	200,00,000.00
Issued, Subscribed & Paid-up 20,00,000 (Previous Year 20,00,000) Equity shares of Rs. 10/- each fully paid up	20,00,000.00	20,00,000.00
	20,00,000.00	20,00,000.00

The details of shareholders holding more than 5% shares as at 31st March , 2015 is set out below :

Name of the shareholder	No of Shares	% held as at 31st March,2015
Shri Kishan Garg	125000	6.25%
Shri Lata Garg	175000	8.75%
Shri Anu Garg	170000	8.50%
Shri Anjana Garg	200000	10.00%
Shri Babu Garg	165000	8.25%
Shri Arita Garg	251500	12.58%
Shri Amit Garg	140000	7.00%

The reconciliation for the number of shares outstanding as at 31st March,2014 and 31st March ,2013 is set out below

Particulars	As at	
	3/31/2015	31st March,2014
Equity Shares		
Shares outstanding at the beginning of the year	2,000,000	2,000,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	2,000,000	2,000,000

at 31st March ,	Upto 31/03/2015	2014
<b>RESERVE &amp; SURPLUS</b>		
a) Securities Premium Account	185,762,500.00	185,762,500.00
Add : during the year	-	-
Closing Balance	185,762,500.00	185,762,500.00
b) Surplus		
Opening Balance	44,523,016.00	44,546,863.00
Net Profit /Net Loss during the current year	200,132.00	(23,847.00)
Less : depreciation adjustment of previous years	(74,606.00)	-
Closing Balance	44,648,542.00	44,523,016.00
	230,411,042.00	230,285,516.00
<b>NON CURRENT LIABILITIES</b>		
Long Term Borrowing		
- Loan & Advances from (Secured )		
HDFC Bank Vehicle Loan	2,180,000.00	0.00
	2,180,000.00	0.00
- Loan & Advances from others (Unsecured )		
Reliable Realtech Pvt. Ltd.	393,847,779.00	756,407,430.00
Khatushyam Projects Pvt. Ltd.	11,250,000.00	4,500,000.00
	405,097,779.00	760,907,430.00
	407,277,779.00	760,907,430.00
<b>DEFERRED TAX LIABILITIES</b>		

*Sanjay Kumar Garg*

*Sanjay*

*[Signature]*  
12744N



Opening Balance  
Less : Deferred Tax Assets (Diff. due to timing diff. )  
Closing Balance

#### CURRENT LIABILITIES

##### Other Current Liabilities

- TDS Payable
- Audit Fees payable
- Advance from customers against booking
- Sundry Creditors
- Expenses Payable
- Credit Balance with P.N.B. in Current A/c
- Credit Balance with P.N.B. in Current A/c

##### Short Term borrowings (Unsecured )

##### From related parties

- Dwarkadhis Estate Pvt. Ltd.

##### Others

- M/s Mangal Pulses Pvt. Ltd.

##### Short-term-provisions

- Audit Fees
- Current Tax

#### NON CURRENT ASSETS

##### NON CURRENT INVSTMENT

##### Investment in unquoted equity shares

M/s Khatushyam Projects Pvt. Ltd.

( 290000 equity shares @ 10/- each )

M/s Reliable Realtech Pvt. Ltd.

(22000 equity shares @ 100/- each including Rs. 90/- as a share premium)

M/s Galaxy Realcon Pvt. Ltd.

(280000 equity shares @ 10/- each )

(Valued at Cost)

##### Long Term Loan & Advances

##### Long Term Loan & Advances to related parties

- S.K.G. Estate Pvt. Ltd.
- Varun Fastners Pvt. Ltd.

##### Other Long term Loan & Advances

- Dwarkadhis Projects Pvt. Ltd.
- Security deposited with Electricity Board
- Advances to parties

##### Other Non Current Assets

- Pre Operative & Pre. Exp. To the extent not written off

#### CURRENT ASSETS

##### Inventories (valued at cost)

- Work in Progress (Township )

##### Opening Stock

##### Add : Direct Exp.

Land Development Exp.

External Development Charges

338,080.00	404,605.00
169,011.00	60,525.00
169,069.00	338,080.00
48520.00	10770.00
147000.00	126000.00
562172799.25	554497948.25
1819786.00	1035471.00
208023.37	135703.00
106075.17	125793.39
0.00	307288.00
564,502,203.79	556,238,973.64
3,048,249.00	0.00
5,000,000.00	0.00
8,048,249.00	-
572,550,452.79	556,238,973.64
21,000.00	21,000.00
270,692.00	72,157.00
291,692.00	93,157.00
2,900,000.00	2,900,000.00
2,200,000.00	2,200,000.00
2,800,000.00	2,800,000.00
7,900,000.00	7,900,000.00
104,553,000.00	104,553,000.00
208,854,239.00	281,384,239.00
313,407,239.00	385,937,239.00
48,100,000.00	48,100,000.00
96,900.00	96,900.00
3,235,794.50	3,235,794.50
51,432,694.50	51,432,694.50
364,839,933.50	437,369,933.50
-	24,520.00
-	24,520.00
596,448,749.78	528,928,917.65
9,555,859.24	7,092,775.00
5,000,000.00	55,000,000.00

*[Signature]*

*[Signature]*

Licence Renewal Fees  
Composition Fees

Add: Expenditure (Net)

- Work in Progress (Township - Expansion)

Land

Add:

Licence Fees

External Development Charges

I.D.C. Charges

Conversions Charges

- Stock in trade

Opening Stock

Less: Land in acquisition

Less: Transfer to WIP

Closing Stock

## II CASH AND CASH EQUIVALENTS

Cash and Bank balances

Balances with banks:

FDR for margin money for Bank Guarantee having maturity more than 12 Months

On Current Accounts

With Punjab National Bank, Shalimar Bagh, Delhi

With The Federal Bank Lt., Shalimar Bagh, Delhi

-Cash in hand

## II Short Term Loan & Advances

Short term loan & advances to related parties (Unsecured)

- Ashiana Realtech Pvt. Ltd.

- Accurate Buildtech Pvt. Ltd.

- Divine Realtech Pvt. Ltd

Others

- Licence Fees (Expansion) Paid to DTCP, Haryana

- Conversion Charges

- Galaxy Realcon Pvt. Ltd.

- T.D.S. / Income tax refund receivable

- Others

## OTHER CURRENT ASSETS

- Pre. Operative & Pre. Exp. (to the extent not w/off)

- Pre. Paid Exp.

## OTHER INCOME

- Interest accrued on F.D.R.'s

- Land Compensation

- Petty Balance w/off

## FINANCE COST

- Interest Paid

- B.G. Charges

70,000.00	
434,000.00	
6,359,215.22	5,427,057.13
617,867,824.24	596,448,749.78
82,303,321.00	
14,003,250.00	
11,657,500.00	
10,099,472.00	
5,151,831.00	
129,275,374.00	-
747,143,198.24	596,448,749.78
143,625,071.00	143,625,071.00
298,125.00	-
82,303,321.00	-
61,023,625.00	143,625,071.00
808,166,823.24	740,073,820.78
38,471,287.00	9,849,601.00
275,898.87	-
21,559.39	266,196.57
561,193.79	1,949,909.79
39,329,939.05	12,065,707.36
0.00	266,594,380.00
112,500.00	112,500.00
112,500.00	112,500.00
2,250,000.00	268,845,438.00
-	7,156,250.00
-	5,151,831.00
-	83,230,000.00
2,324,177.00	2,200,745.00
859,133.00	-
3,183,310.00	97,738,826.00
5,433,310.00	366,584,264.00
24,520.00	24,520.00
85,017.00	27,253.00
109,537.00	51,773.00
1,860,429.00	626,984.00
652,445.00	-
-	1,500.00
2,512,874.00	628,484.00
1,004,896.00	940,010.00
3,027,960.00	846,269.00
4,032,856.00	1,786,279.00

*Sanjay Singh*

*Deepak*



AMORTISATION & AMORTISATION OF EXP.  
 Primarily & Pre. Operative Exp. W/off  
 Depreciation

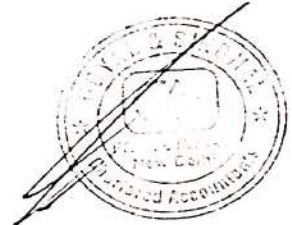
OTHER EXPENSES

- Land Development Exp.
- Internal Development Charges
- IDC Charges
- Conversion Charges
- Licence Fess
- Composition Fees
- Licence Renewal Fess
- R.O.C. Charges
- Filing Fees
- Telephone Exp.
- Bank Charges
- Printing & Stationery
- Insurance Exp.
- Legal & Professional Exp.
- Auditor's Remuneration
- Advertisement Exp.
- Computer Exp.
- Electricity Exp.
- Salary wages and other amenities
- Brokerage Exp.
- Security Exp.
- Vehicle Running & Maint. Exp.
- Office Exp.
- Office Rent
- Books & Periodical Exp.
- Tax Expenses
- Other & Misc. Exp.

24,520.00	24,520.00
1,538,072.00	825,653.00
1,562,592.00	850,173.00
9,555,859.24	7,092,775.00
16,657,500.00	55,000,000.00
16,099,472.00	-
5,151,831.00	-
14,063,250.00	-
434,000.00	-
70,000.00	-
17,900.00	2,000.00
307.00	272.00
208,087.07	334,364.98
314,170.40	148,395.70
1,230.00	27,779.00
65,202.00	90,674.00
237,544.00	38,039.00
21,000.00	21,000.00
-	183,656.00
76,664.00	112,755.00
222,519.75	275,567.00
1,464,375.00	1,512,841.00
26,303.00	-
-	4,400.00
137,967.00	442,598.45
77,096.00	71,127.00
90,000.00	90,000.00
5,310.00	4,640.00
10,500.00	55,980.00
2,341.00	3,000.00
65,010,428.46	65,511,864.13

*Signature*

*Signature*





## NOTE: VII

## Fixed Assets

Particulars of Assets	Gross Block		Depreciation		Net Block	
	As on 01.04.14	Addition during the yr. during the yr.	Deduction during the yr. during the yr.	For the year	As on 31.03.14	As on 31.03.2015
1 Vehicle	6828692.00	2813219.00	1463732.00	1491368.00	3553760.00	4802424.00
2 Mobile Phone	19700.00	0.00	0.00	1308.00	14652.00	4808.00
3 Compute, Printers & Software	1065590.00	0.00	0.00	40320.00	100012.00	92905.00
4 Photocopier Machine	75375.00	0.00	0.00	0.00	45921.00	3759.00
5 EPBAX	9360.00	0.00	0.00	0.00	5835.00	458.00
6 Invertor & Battery	93600.00	0.00	0.00	5076.00	71958.00	15118.00
<b>Total</b>	<b>8092317.00</b>	<b>2813219.00</b>	<b>1463732.00</b>	<b>1538072.00</b>	<b>3793133.00</b>	<b>4920492.00</b>
<b>Previous Figure</b>	<b>8408617.00</b>	<b>60000.00</b>	<b>376300.00</b>	<b>825653.00</b>	<b>4702006.00</b>	<b>3793133.00</b>

*For*

*Dr. D. D. D.*

*[Signature]*

**S DWARKADHIS BUILDWELL PVT. LTD.**  
Cash Flow Statement for the Year Ended 31st March, 2015

	Year Ended 31st March, 2015	Year Ended 31st March, 2014
	(Rs.)	(Rs.)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/Loss before Tax, Exceptional & Extraordinary items	301813.00	-18215.00
Adjustment for		
Depreciation and Amortiation		
Exceptional Items	1562592	850173
Extraordinary Items		
(Profit)/Loss on Sale of Fixed Assets and Assets Discarded (Net)	0	0
Interest Paid	-301813	18215
Interest Received	1004896	940010
Operating Profit before Working Capital Changes	-1860429	-626984
Adjustment for	707059.00	1163199.00
Trade and Other Receivables		
Inventories	11267752	-10941204
Trade Payable	-68093002.46	-67519832.13
<b>CASH GENERATED FROM OPERATIONS</b>	8263230.15	72283025.39
Interest Paid	-47854961.31	-5014811.74
Direct Taxes Paid	0	0
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	-72157	-84372
	-47927118.31	-5099183.74
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed Assets including Capital Work in Progress	-2813219	-60000
Sale of Fixed Assets	375000	125000
Purchase of Investments	0	-3000000
Interest Received	1860429	626984
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	-577790	-2308016
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Share Capital	0	0
Proceeds of Long Term Borrowings	0	43205000
Repayment of Long Term Borrowings	-345581402	0
Proceeds from Loans And Advances	422355438.00	-30981567
Interest Paid	-1004896	-940010
<b>NET CASH USED IN FINANCEING ACTIVITIES</b>	75769140.00	11283423.00
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT</b>	27264231.69	3376223.25
<b>(A+B+C)</b>		
<b>CASH AND CASH EQUIVALENT</b>		
At 1st April, 2014 (Opening Balance)	12065707.36	8189484.1
<b>CASH AND CASH EQUIVALENT</b>	39329939.05	12065707.36
As At 31st March, 2015 (Closing Balance)		

**Notes :**

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS)-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India
- Figures in brackets represent outflows.
- Previous year figures have been restated wherever necessary

For and on behalf of the board of Directors

is per our report of even date

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

Chartered Accountants

IN:012744N

Dr. Goyal & Singhal

# DWARKADHIS BUILDWELL PVT. LTD.

## NOTES XIX : NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2015.

### A. SIGNIFICANT ACCOUNTING POLICIES.

1. The financial statements are prepared under the historical cost convention using the accrual method of accounting.
2. The fixed assets are recorded at the cost of acquisition less accumulated depreciation . Cost is inclusive of all incidental costs related to acquisition and installation .
3. The depreciation on fixed assets is provided based on Life of Asset and at the rates and in the manner prescribed in the Part C of Schedule II to the Companies Act , 2013 .
4. Preliminary expenses are amortised over a period of ten years.
5. Inventories :
  - i.) Finished Stock : cost or net realizable value whichever is less
  - ii.) Work in Progress : W.I.P. comprises of all direct and indirect cost including financial charges allocable to the project .
6. Revenue Recognition : When the possession of the land is handed over to the buyer . Further for revenue recognition project completion method is adopted by the company .
7. Investment : Investment made in unquoted equity shares valued at cost .
8. Tax on Income : Current tax is determined as the amount of tax payable in respect of taxable income for the period . Deferred tax is recognized subject to the consideration of prudence in respect of deferred tax liabilities , on timing differences, being the differences between taxable income and accounting income for a period that originate in one period and are capable of reversal in one or more subsequent periods .

### B. NOTES ON ACCOUNTS

#### 9. Contingent liabilities : -

- a) Corporate guarantee given to Punjab National Bank against bank guarantee taken by Reliable Realtech Pvt. Ltd. to the tune of Rs. 241.73 lacs .
- b) Corporate guarantee given to Punjab National Bank against bank guarantee taken by Dwarkadhis Estate Pvt. Ltd. to the tune of Rs. 238.15 lacs .





- c) Bank Guarantee given to Director Town & Country Planning Haryana to the tune of Rs. 825.07 lacs.

10. Remuneration to Auditors :

Particulars	Current Year (Rs.)	Previous Year (Rs.)
As Audit Fees	21000.00	21000.00

11. Previous year's figures have been rearranged / regrouped wherever necessary . Further , figures given in bracket relates to previous year .

12. In the opinion of the Board of Directors , Current Assets , Loans & Advances have a value on realization at least equal to the amount at which these are stated in the Balance Sheet .

As per our separate report of even date annexed

For Goyal & Singhal  
Chartered Accountants



V.K. Singhal  
Partner  
F.C.A.

Place : Delhi

Date : 29.07.2015