



BKGS & ASSOCIATES

Tel. 011-41502455, E-mail: - info@bkg sandassociates.com

TO WHOMSOEVER IT MAY CONCERN

We have examined the books of accounts and other relevant records produced to us as of 31st March 2023 of Emaar India Limited (CIN No U45201 DL2005PLC 133161), a company within the meaning of the Companies Act, 2013 and having its registered office at 306-308, Square One, C-2, District Centre, Saket, New Delhi – 110017, we certify that as on 31st March 2023, company has no overdue or defaults in repayment of Bank/NBFC for its debt obligations.

We hereby further certify that the Company is regular in depositing with appropriate authorities undisputed dues including Provident Fund, investor education protection fund, employees State Insurance, Income Tax, Sales Tax, Service Tax, GST, Excise Duty, Customs Duty, Cess & Other Govt statutory dues applicable to it as on 31st March 2023 except the following arrears (as per unaudited books of accounts as on 31st March 2023) are pending in the payment of statutory dues pertaining to Sales Tax, Service Tax, EPF, ESI etc. as below –

Name of the statute	Nature of dues	Amount (Rs. in million)	Amount paid under protest (Rs. in Mn)	Period to which the amount relates	Forum where dispute is pending
Income tax Act, 1961	Demand under section 153A/ 143(3)	7.15	-	Assessment Year 2006-07	Assessing officer
Income tax Act, 1961	Demand under section 153A/ 143(3)	63.64	-	Assessment Year 2010-11	Income Tax Appellate Tribunal ("ITAT")
Income tax Act, 1961	Penalty under section 271(1)(c)	5.74	-	Assessment Year 2013-14	Order passed by CIT(A). In process of filing an appeal to ITAT.
Income tax Act, 1961	Demand under section 201(1)/ 201(1A)	21.36		Assessment Year 2016-17	In process of filing an appeal to CIT(A). Favorable order already received from Delhi High Court for the similar issue for AY 2015-16.
The Finance Act, 1994 and Service Tax Rules	Demand of service tax on transfer of development rights	68.70	42.20	1 July 2012 to 30 June 2017	Director General (Adjudication), DGGSTI, New Delhi



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Name of the statute	Nature of dues	Amount (Rs. in million)	Amount paid under protest (Rs. in Mn)	Period to which the amount relates	Forum where dispute is pending
The Finance Act, 1994 and Service Tax Rules	Demand of service tax	505.51	-	Financial Year 2012-13 to 2015-16	The Principal Commissioner, CGST, Delhi-South
The Finance Act, 1994 and Service Tax Rules	Demand of service tax	155.38	-	Financial Year 2017-18	The Principal Commissioner, CGST, Delhi-South
Haryana Value Added Tax, 2003	Demand under Section 15(3)	1,010.75	41.83	Financial Year 2014-15	Hon'ble Punjab & Haryana High Court
Haryana Value Added Tax, 2003	Demand under Section 15(3)	464.03	12.52	Financial Year 2015-16	Hon'ble Punjab & Haryana High Court
Haryana Value Added Tax, 2003	Demand under Section 15(3)	141.29	35.26	Financial Year 2016-17	Hon'ble Punjab & Haryana High Court
Haryana Value Added Tax, 2003	Demand under Section 15(3)	107.71	14.66	Financial Year 2017-18	Hon'ble Punjab & Haryana High Court
The Central Goods and Services tax Act, 2017	Demand under Section 171	192.30	-	NA	Hon'ble Delhi High Court
The Central Goods and Services tax Act, 2017	Demand under Section 171	133.57	44.1	NA	Hon'ble Delhi High Court
The Central Goods and Services tax Act, 2017	Form DRC-01 Show Cause Notice	0.834	0.834	Financial Year 2018-19	Director General of Goods and Services Tax Intelligence ('DGGSTI'), Amritsar Regional Unit
Punjab Value Added Tax Act 2005 & Central Sales Tax Act 1956	U/s 29(2) of the PVAT Act 2005 & U/s 9(3) of the CST Act 1956	22.8	5.72	Financial Year 2014-15	Appeal is pending before the DETC Mohali.



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Name of the statute	Nature of dues	Amount (Rs. in million)	Amount paid under protest (Rs. in Mn)	Period to which the amount relates	Forum where dispute is pending
Punjab Value Added Tax Act 2005 & Central Sales Tax Act 1956	U/s 29(2) of the PVAT Act 2005 & U/s 9(3) of the CST Act 1956	8.97	2.25	Financial Year 2015-16	Appeal is pending before the DETC Mohali.

For **BKGS & Associates**
Chartered Accountant
FRN 033127N

CA Bhuvnesh Kumar
(Partner)
M.No. 518687
Place : Delhi
Delhi : 26th Jul 2023
UDIN : **23518687BGVRVP3617**