



# SAMPARK & ASSOCIATES

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

The Members of  
**M/s CONSCIENT INFRASTRUCTURE  
PRIVATE LIMITED**  
New Delhi

Dear Sir,

We have audited the accompanying financial statements of **CONSCIENT INFRASTRUCTURE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the financial statements*

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### *Auditors Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that



give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### ***Opinion***

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profit and its cash flows for the year ended on that date.

### ***Report on other Legal and Regulatory Requirements***

1. As required by the Companies (Auditor's Report) Order 2015, issued by the Central Government in terms of Section 143(11) of the Companies Act 2013, we enclose in the Annexure, a statement on the matters specified in the said order.
2. As required by Section 143(3) of the Act, we report that:


- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 29.7 to the financial statements.



(ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long- term contracts including derivative contracts.

(iii) No amount was due to be transferred to the Investor Education and Protection fund by the company hence question of delay in transferring such funds does not arise.

For S A M P R K & Associates  
Chartered Accountants

  
PARVEEN KUMAR JAIN  
(PARTNER)  
M NO. 83075  
FRN NO. N013022

PLACE: DELHI

DATED: 01/09/2015



## ANNEXURE TO THE AUDIT REPORT

(Referred to our report of even date on the Statement of Accounts of M/s Conscient Infrastructure Private Limited as at and for the year ended on 31<sup>st</sup> March 2015)

1. a) The company is maintaining proper record showing full particulars including quantitative details and situation of fixed assets.  
  
b) The fixed assets have been physically verified by the management at the reasonable intervals and no material discrepancy was noticed on such verification.
2. Physical verification of inventory has been conducted at reasonable intervals by the management. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business. The company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification and discrepancies noticed were dealt with in the books of accounts.
3. The company has granted unsecured loan to subsidiary and associate companies or other parties covered in the register maintained under section 189 of the Companies Act, 2013. The receipt of principal and interest are regular and there is no overdue amount.
4. In our opinion, the company is following proper internal control system commensurate with the size of company and nature of the business for the purchase of inventory, fixed assets, and for the sale of goods or services. Further, in our opinion, there is no major weakness in the internal control system of the company.
5. The company has not accepted any deposit in contravention to the directives issued by Reserve Bank of India and the provisions of section 73 to 76 or other relevant provisions of the Companies Act, 2013.
6. Provisions w.r.t. maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 are made and maintained by the company.
7. a) The company is regular in depositing its undisputed statutory dues, if any, including provident fund, employee's state insurance, income tax, wealth tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authority.  
  
b) Further, there are no such dues outstanding as at the last date of the financial year concerned for a period of more than six months from the date they became payable.  
  
c) Further there is no any other amount pending to be deposited on account of disputed dues w.r.t. Income tax, wealth tax, service tax, duty of customs, duty of excise, VAT or cess since there is no dispute pending of the company with any such authority.



d) There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.

8. The company has no accumulated losses and also the company has not incurred cash losses during the year or in the immediately preceding financial year.
9. The company has not defaulted its repayment of loan payable to financial institution/ banks or debenture holders during the financial year.
10. The company has not given any guarantee for loans taken by others from banks or financial institutions.
11. The terms loans taken by the company were applied for the purpose for which the loans were taken.
12. No fraud on or by the company has been noticed or reported during the year.

FOR S A M P R K & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(PARTNER)

(PARVEEN KUMAR JAIN)  
M. NO. 083075  
FRN: 013022N



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**YEAR ENDING 31.03.2015**  
**NOTE 1**

**a) System of accounting:**

The Company is following mercantile system of accounting.

**b) Basis of preparation of Financial Statements**

The financial statements are prepared under historical cost convention on the accrual basis of accounting in accordance with the Companies Act, 2013 and the Accounting Standards generally accepted in India and comply in all material respects with the Accounting Standards notified by Companies Accounting Standards Rules to the extent applicable.

**c) Revenue Recognition**

i) The accounting of income and expenditure is done on accrual basis.

ii) Revenue is recognized when the substantial risks and rewards related to ownership are transferred in favor of the customers.

iii) In respect of projects under collaboration developed by others on the company owned land, revenue is recognized in respect of the percentage of construction completed on the area booked for that project and only when at least 25% of the construction of the project is completed.

iv) In respect of projects developed by the company, revenue is recognized in respect of the percentage of construction completed on the area booked for that project and only when at least 25% of the construction of the project is completed.

**d) Use of estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that



affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**e) Inventories**

Inventories comprises of cost of land and development expenses incurred thereon. Such inventories are valued at lower of cost and net realizable value. Cost includes cost of acquisition and all other costs incurred.

**f) Basis of preparation of Financial Statements:**

The company has prepared financial statements under historical cost of convention on the basis of accrual system of accounting as required under Companies Act, 2013 and in accordance with the Accounting Standard to the extent applicable.

**g) Fixed Assets and Depreciation**

The fixed assets are valued at historical cost less depreciation charged. All the costs incidental for acquiring the fixed assets are considered in the cost of fixed assets. Depreciation is been charged as per the rates calculated on the basis of life of assets prescribed in the Schedule II of the Companies Act, 2013.

**h) Retirement Benefits**

Provisions of Employees Provident fund are applicable on the company. The company has got registered under Employees Provident Fund Act. Provision is made for leave encashment and gratuity.

**i) Investments**

All the costs incurred for acquiring the investments are capitalized in the value of investments. Current investments are valued at Cost or Net Realisable Value whichever is lower. Long term investments are valued at cost and provision is made for downfall in the market value of investments if the same are considered of permanent nature.

**h) Investment Property**

The Investment properties are valued at cost price and all the costs incurred for acquiring the investment properties are considered in the cost of investments.

The provision is made for any downfall in the market value of such property if the same is considered to be of permanent nature.

**i) Contingent Liabilities**



Contingent liabilities are not provided for in the books of accounts but are recognized separately.

**j) Contingencies and Events occurring after the Balance Sheet date**

Accounting for contingencies (gains and/or losses) arising out of contractual obligation are made only on the basis of mutual acceptance. Events occurring after the Balance Sheet date are considered up to the date of finalization of accounts, wherever material.

**k) Tax**

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961 after taking into account benefit admissible under the Income Tax Act.

Deferred tax for timing differences in respect of book and tax profits for the year is accounted for using the tax rates and laws that has been enacted or substantially enacted as on the balance sheet date in accordance with the Accounting Standard 22- "Accounting for Taxes on Income" issued by the Institute of Chartered accountant of India. Deferred tax assets are recognized subject to the existence of a virtual certainty about future profitability and their realisability.

**l) Intangibles:**

An intangible asset is recognized only when it is expected that future economic benefit from that asset will flow to the organization and cost of the asset can be measured reliably. An intangible asset is recognized at cost and is amortized over its estimated useful life. Other expenses not meeting the recognition criteria as defined above is charged to Statement of Profit & Loss.

**m) Impairment :**

At each balance sheet date, the company has policy to review the carrying amounts of its fixed assets and investment property to determine whether there is any indication that the assets are impaired. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss and it is charged to the Statement of Profit & Loss in the year the asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

Unless otherwise stated these policies are consistently followed.





**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31.03.2015**

(In Rupees)

PARTICULARS	NOTE No.	AS AT 31.03.2015	AS AT 31.03.2014
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>SHAREHOLDERS FUNDS</u></b>			
(A) Share Capital	2	31,133,900.00	31,133,900.00
(B) Reserves And Surplus	3	803,084,316.25	787,191,448.83
TOTAL(1)		834,218,216.25	818,325,348.83
<b><u>NON CURRENT LIABILITIES</u></b>			
(A) Long Term Borrowings	4	28,291,173.63	40,934,905.74
(B) Other Long Term Liabilities	5	93,054,035.00	90,065,309.00
(C) Long Term Provisions	6	17,005,447.00	13,756,447.00
TOTAL(2)		138,350,655.63	144,756,661.74
<b><u>CURRENT LIABILITIES</u></b>			
(A) Trade Payables		71,747,699.00	75,619,793.00
(B) Other Current Liabilities	7	1,197,425,778.66	1,536,896,310.59
(C) Short-Term Provisions	8	20,506,918.00	26,729,345.00
TOTAL(3)		1,289,680,395.66	1,639,245,448.59
<b>TOTAL(1+2+3)</b>		<b>2,262,249,267.54</b>	<b>2,602,327,459.16</b>
<b><u>ASSETS</u></b>			
<b><u>NON CURRENT ASSETS</u></b>			
(A) Fixed Assets	9		
(i) Tangible Assets		88,948,682.55	107,039,664.82
(ii) Intangible Assets		1,836,783.80	2,376,767.72
(iii) Capital Work in Progress		600,000.00	-
(B) Non Current investments	10	195,356,225.00	195,255,974.00
(C) Deferred Tax Assets (Net)	11	15,281,713.00	11,004,552.00
(D) Long-Term Loans & Advances	12	531,681,622.00	597,330,015.00
(E) Other Non Current Assets	13	12,527,250.00	2,933,970.00
TOTAL(1)		846,232,276.35	915,940,943.54
<b><u>CURRENT ASSETS</u></b>			
(A) Current Investments	10	-	28,110,116.81
(B) Inventories	14	462,698,905.62	397,067,964.00
(C) Trade Recievables	15	67,860,964.31	122,058,772.63
(D) Cash and Bank Balances	16	45,301,020.25	144,128,466.10
(E) Short-Term Loans & Advances	17	839,994,001.00	994,403,008.08
(F) Other Current Assets	18	162,100.00	618,188.00
TOTAL(2)		1,416,016,991.18	1,686,386,515.62
<b>TOTAL(1+2)</b>		<b>2,262,249,267.54</b>	<b>2,602,327,459.16</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	1		
<b>ADDITIONAL INFORMATION</b>	29		

CIN U74899DL1990PTC039324

AUDITOR'S REPORT

In terms of our separate audit report of even date attached

For SAMPRK & ASSOCIATES  
Chartered Accountants

PLACE: Delhi

DATED: 01/09/2015

PARTNER



By Order of Board of Directors

DIRECTOR

Rajesh Jain

DIN: 01160709

12, Sultanpur  
Farms, Mehrauli

DIRECTOR

Lalit Jain

DIN 01109536

12, Sultanpur  
Farms, Mehrauli

**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS**

(In Rupees)

PARTICULARS	NOTE No.	YEAR ENDING ON 31.03.2015	YEAR ENDING ON 31.03.2014
<b>REVENUE FROM OPERATIONS:</b>			
Sale of Products	19	644,196,927.00	840,066,498.00
Sales of Services	20	20,422,133.00	19,500,400.00
OTHER INCOME	21	37,880,927.06	57,053,989.34
<b>Total Revenue</b>		<b>702,499,987.06</b>	<b>916,620,887.34</b>
<b>EXPENSES:</b>			
(A) Cost of Material Consumed	22	167,841,501.26	271,357,338.00
(B) Change of Inventory	23	(73,340,892.62)	(29,154,898.00)
(C) Employees Benefit Expenses	24	132,911,861.00	112,520,638.00
(D) Finance Costs	25	19,872,320.52	43,235,733.75
(E) Depreciation & Amortization Expenses	26	36,146,527.66	16,865,724.00
(F) Other Expenses	27	366,254,323.12	329,828,623.18
<b>Total Expenses</b>		<b>649,685,640.93</b>	<b>744,653,158.93</b>
<b>Profit/(Loss) before Extraordinary Items and Tax</b>		<b>52,814,346.13</b>	<b>171,967,728.41</b>
<b>Extraordinary Items</b>			
Profit on sale of fixed assets		165,391.00	-
<b>Profit/(Loss) before tax</b>		<b>52,979,737.13</b>	<b>171,967,728.41</b>
<b>TAX EXPENSE</b>			
Current Tax		22,699,497.00	60,971,466.00
Excess provision Income Tax written back		-	(64,303.00)
Dividend Distribution Tax		3,112,475.00	2,645,603.00
Deferred Tax Adjustment	11	4,277,161.00	3,567,680.00
		<b>31,444,926.13</b>	<b>111,982,642.41</b>
<b>EARNING PER EQUITY SHARE</b>	29		
Basic		101.00	359.68
Diluted		101.00	359.68
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	1		
<b>ADDITIONAL INFORMATION</b>	29		

CIN U74899DL1990PTC039324

**AUDITOR'S REPORT**

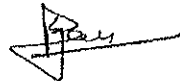
In terms of our separate audit report of even date attached

For **SAMPRK & ASSOCIATES**  
Chartered Accountants


PLACE: Delhi

DATED: 01/09/2015

PARTNER




By Order of Board of Directors



**DIRECTOR**  
Rajesh Jain

DIN: 01160709  
12, Sultanpur  
Farms, Mehrauli  
New Delhi



**DIRECTOR**  
Lalit Jain

DIN 01109536  
12, Sultanpur  
Farms, Mehrauli  
New Delhi

CONSCIENT INFRASTRUCTURE PRIVATE LIMITED

AS ON 31.03.2015

CASH FLOW STATEMENT

PARTICULARS	Schedule	2014-15	2013-14
<b>Cash flow from Operating Activities</b>			
Inflow	1	455,027,023.28	1,097,097,165.04
Outflow	2	652,105,275.54	870,532,114.01
Net Cash inflow from Operating Activities		(197,078,252.26)	226,565,051.03
<b>Cash flow from Financing Activities</b>			
Inflow	3	374,061,293.00	310,529,503.95
Outflow	4	256,520,310.35	613,682,282.00
Net Cash inflow from Financing Activities		117,540,982.65	(303,152,778.05)
<b>Cash flow from Investing Activities</b>			
Inflow	5	32,124,793.48	80,076,000.00
Outflow	6	34,113,037.18	78,038,047.64
Net Cash inflow from Financing Activities		(1,988,243.70)	2,037,952.36
<b>Net Cash Inflow</b>		<b>(81,525,513.31)</b>	<b>(74,549,774.66)</b>
<b>Opening Cash &amp; Cash Equivelant</b>			
Cash in hand & Imperest		3,147,040.15	2,339,351.15
FDR		7,214,000.00	-
Cheques in Hand		76,000.00	-
Balance in Bank Accounts		90,315,808.17	172,963,271.83
		100,752,848.32	175,302,622.98
<b>Closing Cash &amp; Cash Equivelant</b>			
Cash in hand & Imperest		2,826,838.59	3,147,040.15
FDR		-	7,214,000.00
Cheques in Hand		240,044.00	76,000.00
Balance in Bank Accounts		16,160,452.42	90,315,808.17
		19,227,335.01	100,752,848.32

FOR S A M P R K & ASSOCIATES  
Chartered Accountants

Place: Delhi  
Date: 01/09/2015

  
PARTNER



  
DIRECTOR  
(RAJESH JAIN)

DIN: 01160709

  
DIRECTOR  
(LALIT JAIN)

01109536

Address: 12, SULTANPUR FARMS, MEHRAULI,  
DELHI-110030

**CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**AS ON 31.03.2015**  
**SCHEDULES FORMING PART OF CASH FLOW STATEMENT**  
**SCHEDULE 1**

	2014-15	2013-14
<u>Cash Inflow from Operating Activities</u>		
Receipts from Trade Receivables/Sales/Advances	454,848,007.61	1,096,989,082.66
From Other Income	179,015.67	108,082.38
	455,027,023.28	1,097,097,165.04

**SCHEDULE 2**

<u>Cash Outflow from Operating Activities</u>		
Payment for Purchases and Expenses	625,314,831.54	784,677,590.01
Income Tax Payments	24,144,841.00	83,329,175.00
Payment of Dividend Distribution Tax	2,645,603.00	2,525,349.00
	652,105,275.54	870,532,114.01

**SCHEDULE 3**

<u>Cash Inflow from Financing Activities</u>		
Loan taken during the year	83,370,000.00	43,940,000.00
Receipts on Maturity of FDR	58,084,666.00	19,090,000.00
Interest Receipts	37,113,849.00	44,389,436.95
Refund of loans received from subsidiary/associates	159,992,778.00	163,610,067.00
Refund of loans received	35,500,000.00	39,500,000.00
	374,061,293.00	310,529,503.95

**SCHEDULE 4**

<u>Cash Outflow from Financing Activities</u>		
Loans repaid during the year	180,270,355.99	236,426,740.49
Loan/ Advances given to Subsidiaries/ Associates	-	240,057,632.00
Loan to others	-	75,303,032.00
Fixed Deposits	54,050,588.00	13,611,288.00
Interest payments	22,199,366.36	48,283,589.51
	256,520,310.35	613,682,282.00

**SCHEDULE 5**

<u>Cash Inflow from Investing Activities</u>		
Sale of Fixed Assets	510,557.00	
Receipts on account of sale of Mutual Funds	31,614,236.48	80,000,000.00
Receipt of Share Application Money	-	76,000.00
	32,124,793.48	80,076,000.00

**SCHEDULE 6**

<u>Cash Outflow from Investing Activities</u>		
Purchase of Fixed Assets	18,445,836.18	57,739,741.00
Investment in Subsidiaries/ Associates	100,251.00	4,725,564.00
Dividend Payments	15,566,950.00	15,566,950.00
Fraction amount payable to shareholders	-	5,792.64
	34,113,037.18	78,038,047.64



*[Handwritten Signature]*

**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
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2

**SHARE CAPITAL:**

2.1

**AUTHORISED:**

Opening Authorised Capital	52,500,000.00	52,500,000.00
5,25,000 (Previous Year -5,25,000) Equity Shares Of Rs.100/-Each*		
Increase during the year	-	-
NIL (Previous Year Nil) Equity Shares of Rs.100 each		
Closing Authorised Capital	52,500,000.00	52,500,000.00
5,25,000 (Previous Year -5,25,000) Equity Shares Of Rs.100/-Each		

2.2

**ISSUED, SUBSCRIBED & PAID UP**

Operating Share Capital	31,133,900.00	31,133,900.00
3,11,339 (Previous Year -3,11,339) Equity Shares Of Rs.100/-Each **		
Closing Share Capital	31,133,900.00	31,133,900.00
3,11,339 (Previous Year -3,11,339) Equity Shares Of Rs.100/-Each		
*Fully Paid Up In Cash		
There was no capital which was subscribed but not fully paid up		

2.3

**SHAREHOLDERS HOLDING MORE THAN 5% SHARES**

NAME	No. Of Shares Held	% Of Shares Held	No. Of Shares Held	% Of Shares Held
NARESH CHAND JAIN	66684	21.42	66684	21.42
RAJESH JAIN	71019	22.81	71019	22.81
MANIT JAIN	72111	23.16	72111	23.16
LAUT JAIN	71003	22.81	71003	22.81
NEERU DEVI JAIN	27906	8.96	27906	8.96

2.4

The company has only one class of shares referred to as equity shares having a par value of Rs.100 each. Each holder of equity shares is entitled to one vote per share

2.5

All Shares carry equal rights w r t dividends

2.6

There being no preferential shares, in the event of liquidation the distribution will be in proportion to the number of equity shares held by the shareholders.



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
3		<b>RESERVE &amp; SURPLUS:</b>		
	3.1	<b>GENERAL RESERVE</b>		
		Opening Balance	480,000,000.00	400,000,000.00
		Add: Amount transferred from Surplus of the year	5,000,000.00	80,000,000.00
			<u>485,000,000.00</u>	<u>480,000,000.00</u>
	3.2	<b>PROFIT &amp; LOSS (SURPLUS)</b>		
		Opening Balance	307,191,448.83	290,775,756.42
		Add: Reversal of excess depreciation in earlier years	14,891.29	
		Add: Profit after Tax	31,444,926.13	111,982,642.41
			<u>338,651,266.25</u>	<u>402,758,398.83</u>
		Less:		
		Amount Transferred to General Reserve	5,000,000.00	80,000,000.00
		Provision for Dividend	15,566,950.00	15,566,950.00
		Closing Balance	<u>318,084,316.25</u>	<u>307,191,448.83</u>
		<b>TOTAL</b>	<u><b>803,084,316.25</b></u>	<u><b>787,191,448.83</b></u>

**4 LONG-TERM BORROWINGS:**

**4.1 TERM LOANS**

**4.1.1 FROM BANKS**

**A-1 Kotak Mahindra Bank**

Secured against Equitable mortgage over Heritage one Project Property with land admeasuring 7.5 acres located at Sector 62 Gurgaon. First and Exclusive Charge on Existing & Future current and tangible Moveable Assets of Heritage One Project. Repayable in 10 Quarterly equal installments starting from January-2012  
 2 cheques amounting to Rs.40 Crores given as additional security for all loans taken from Kotak Mahindra bank

9,595,746.37

**B. AXIS Bank**

**B-1 Secured against hypothecation of Car (BMW 3)**

Repayable in 36 Equated Monthly Installments starting from 01.12.2012

654,817.00



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
	C-1	<u>C. HDFC Bank</u> Secured against hypothecation of Car (BMW) Rate of interest 10.00% p.a Repayable in 36 Equated Monthly Installments starting from August -2012		457,627.37
	C-2	Secured against hypothecation of Car Mercedes Repayable in 36 Equated Monthly Installments starting from October -2014	1,863,470.13	
	C-3	Secured against hypothecation of Car Mercedes Repayable in 36 Equated Monthly Installments starting from October -2014	3,170,143.50	
	D-1	<u>D. ICICI Bank</u> Secured against hypothecation of Car (Juguar) Repayable in 36 Equated Monthly Installments starting from 01.12.2013	1,078,780.00	2,575,808.00
	D-II	Secured against hypothecation of Car (Juguar) Repayable in 36 Equated Monthly Installments starting from 01.12.2013	1,078,780.00	2,575,808.00
	4.1.2	<u>FROM OTHERS</u> From Sundram Finance Limited Secured against hypothecation of Tower Crane Model FTC 5510 Repayable upto 10.10.2015 in Equated monthly installments	-	875,099.00
	4.2	<u>LOANS FROM RELATED PARTIES</u> From Directors From Relatives of Directors Unsecured Interest Free Repayable upto 31.03.2020	21,100,000.00	200,000.00
	4.3	Amount of default in above loans		
	4.4	Amount guaranteed in aggregate by the director/ directors in respect of all the above loans Rs. Nil (previous year Rs.1,00,53,373.74)	NIL	NIL
			<u>28,291,173.63</u>	<u>40,934,905.74</u>



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
5		<b>OTHER LONG TERM LIABILITIES</b>		
		Trade Payables		
		Long Term Trade Payable	5,828,035.00	3,260,524.00
		Retention Money from Contractors	500,000.00	500,000.00
		Earnest Money Received	6,626,000.00	6,204,785.00
		Security Deposits from Customers	80,100,000.00	80,100,000.00
		Other Refundable Security Deposits	93,054,035.00	90,065,309.00
6		<b>LONG TERM PROVISIONS</b>		
		Provision for Employees Benefit	17,005,447.00	13,756,447.00
			<u>17,005,447.00</u>	<u>13,756,447.00</u>
7		<b>OTHER CURRENT LIABILITIES</b>		
	7.1	<b>Current Maturities of Long Term Debts</b>		
	7.1.1	<b>Term Loan from Banks:</b>		
	A-1	From Kotak Mahindra Bank	9,785,132.01	83,437,843.89
	a	Secured against Equitable mortgage over Heritage one Project Property with Land admeasuring 7.5 acres Located at Sector 62 Gurgaon, First and Exclusive Charge on Existing & Future current and tangible Moveable Assets of Heritage One Project.		
	b	Repayable in 10 Quarterly equal installments starting from January-2012		
	c	All loans above from Kotak Mahindra Bank are additionally secured by 2 cheques amounting to Rs.40 Crores		
	B-1	<b>(B)-AXIS Bank</b>		
		Secured against hypothecation of volvo Car		
		Repayable in 36 equal monthly installments starting from April-2012		
	B-2	Secured against hypothecation of Audi Car		
		Repayable in 36 Equated Monthly installments starting from April 2012		
	B-4	Secured against hypothecation of Range Rovers Sports Car		
		Repayable in 36 Equated Monthly installments starting from 05.06.2011		
	B-5	Secured against hypothecation of Car (BMW 3)		
		Repayable in 36 Equated Monthly installments starting from 01.12.2012		
			654,817.00	908,681.00





**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
	C-1	From HDFC Bank Secured against hypothecation of Car (BMW) Repayable in 36 Equated Monthly Installments starting from August 2012	457,627.37	1,285,178.32
	C-2	Secured against hypothecation of Car (Mercedes) Repayable in 36 Equated Monthly Installments starting from October 2014	1,243,695.60	-
	C-3	Secured against hypothecation of Car (Mercedes) Repayable in 36 Equated Monthly Installments starting from October 2014 <u>D. ICICI Bank</u>	1,864,863.35	-
	D-I	Secured against hypothecation of Car (Jugwar) Repayable in 36 Equated Monthly Installments starting from 01.12.2013	1,497,028.00	1,363,223.00
	D-II	Secured against hypothecation of Car (Jugwar) Repayable in 36 Equated Monthly Installments starting from 01.12.2013	1,497,028.00	1,363,223.00
	7.1.2	Term Loan from Others <u>Kotak Mahindra Prime Limited</u>	-	177,314.00
	A-1	Secured against hypothecation of Vento Car Repayable in 36 Equated Monthly Installments starting from 01.12.2011	-	-
	A-2	Sundram Finance Limited Secured against hypothecation of Tower Crane Model FTC 5510 Repayable upto 10.10.2015 in Equated monthly installments	875,099.00	1,343,198.00
	7.1.3	Short Term Borrowings Unsecured Loans From other companies	-	10,000,000.00
	7.1.4	Amount in default- NIL	-	-
	7.1.5	Amount guaranteed in aggregate by the director/ directors in respect of all the above loans Rs. 1,02,42,759.38 (Previous year Rs. 8,47,23,022.21)	-	-



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
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(in Rupees)

**7.2 Other Payables-**

Interest Accrued but not due on borrowings  
Other non trade payables  
Remuneration payable to Directors  
Expenses Payable  
Statutory liabilities  
Advances received from customers  
Advances Maintenance Charges & Other advances  
Security from Contractors

8

**SHORT-TERM PROVISIONS**

Provision for Dividends  
Provision for Dividend Tax  
Provision for Income Tax  
Less Advance Tax Payments  
Provision for Employees Benefits

546,780.40	3,434,706.24
7,565,353.50	9,613,714.00
3,240,062.50	3,211,882.96
19,520,185.53	21,032,980.07
7,227,350.00	2,294,281.00
1,132,237,756.28	1,389,662,944.99
1,321,560.00	1,032,867.00
7,891,440.12	4,481,020.12
<u>1,197,425,778.66</u>	<u>1,536,896,310.59</u>
15,566,950.00	15,566,950.00
3,112,475.00	2,645,603.00
-	7,011,001.00
1,827,493.00	1,505,791.00
<u>20,506,918.00</u>	<u>26,729,345.00</u>
	53,960,465.00
	60,971,466.00



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

(in Rupees)

NOTE S.NO.	PARTICULARS	GROSS BLOCK					DEPRECIATION				NET BLOCK		
		AS ON 01.04.14	ADDITIONS	SALES	ADJUSTMENT T	TOTAL AS ON 31.03.15	UPTO 31.03.14	Transfer to General Reserve	FOR THE YEAR	ON ADJUSTMENT	TOTAL UPTO 31.03.15	AS ON 31.03.15	AS ON 31.03.14
9	FIXED ASSETS:												
9.1	TANGIBLE ASSETS												
	Building Interior	16,929,495.00	-	-	-	16,929,495.00	511,724.00	-	4,742,618.24	-	5,254,342.24	11,675,152.76	16,417,771.00
	Plant & Equipment	30,285,038.78	857,431.00	-	-	31,142,469.78	6,642,026.03	339.00	5,411,484.07	-	12,053,171.10	19,089,298.68	23,643,032.75
	Furniture & Fixture	30,958,941.25	1,925,942.00	-	-	32,884,883.25	5,706,516.25	1,900.00	7,312,109.80	-	13,016,726.05	19,868,157.20	25,252,425.00
	Vehicles	58,129,278.60	12,230,443.00	4,692,178.60	-	65,667,543.00	28,920,326.91	174.00	12,180,930.85	4,457,569.60	36,643,514.16	29,024,028.84	29,208,951.65
	Office Equipment	4,991,039.80	1,144,456.00	-	110,557.00	6,024,938.80	940,602.00	2,260.00	2,331,955.35	-	3,270,297.35	2,754,641.45	4,050,437.80
	Others	-	-	-	-	-	-	-	-	-	-	-	-
	Computers	5,022,033.84	789,022.18	-	-	5,811,056.02	3,265,958.26	9,919.29	1,376,973.30	-	4,633,012.27	1,178,043.75	1,756,075.58
	Electrical Installation	7,204,445.77	474,928.00	-	-	7,679,373.77	499,454.77	299.00	1,826,858.12	-	2,320,013.89	5,359,359.88	6,710,991.00
	Total Tangible Assets	153,520,273.04	17,422,222.18	4,692,178.60	110,557.00	166,139,759.62	46,480,608.22	14,891.29	35,182,929.74	4,457,569.60	77,191,077.07	88,948,682.55	107,039,664.82
9.2	INTANGIBLE ASSETS												
	Computer Softwares	4,450,390.72	423,614.00	-	-	4,874,004.72	2,073,623.00	-	963,597.92	-	3,037,220.92	1,836,783.80	2,376,767.72
	Grand Total	157,970,663.76	17,845,836.18	4,692,178.60	110,557.00	171,013,764.34	48,554,231.22	14,891.29	36,146,527.66	4,457,569.60	80,228,297.99	90,785,466.35	109,416,432.54



As on 31.03.2015



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
11		<b>DEFERRED TAX ASSETS (NET)</b>		
		Balance Brought Forward:		
		Tax On allowance of depreciation due to timing difference	2,098,771.00	1,665,083.00
		Tax on disallowances allowable in subsequent years	8,905,781.00	5,771,789.00
			11,004,552.00	7,436,872.00
		<b>Adjustments:</b>		
		Tax On allowance of depreciation due to timing difference	5,652,270.00	433,688.00
		Tax on disallowances allowable in subsequent years	-1,375,109.00	3,133,992.00
			4,277,161.00	3,567,680.00
		<b>Balance Carried Over:</b>		
		Tax On allowance of depreciation due to timing difference	7,751,041.00	2,098,771.00
		Tax on disallowances allowable in subsequent years	7,530,672.00	8,905,781.00
		Total carried over	15,281,713.00	11,004,552.00
12		<b>LONG-TERM LOANS &amp; ADVANCES:</b>		
	12.1	Capital Advance	11,100,000.00	11,100,000.00
	12.2	Security Deposits With Others For Projects	4,250,922.00	7,138,348.00
	12.3	Loans & Advances to Related Parties Loans to Subsidiary & Associates Companies	504,602,583.00	566,163,550.00
	12.4	Loan to others (in previous year to relative of director)	11,728,117.00	11,728,117.00
	12.5	Unsecured Considered Good		
	12.6	Loans due from directors/ officers		
	12.7	Loans due from firms/ private companies in which director is a partner or director of member	504,602,583.00	566,163,550.00
			<u>531,681,622.00</u>	<u>597,330,015.00</u>



**M/5 CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
13		<b>OTHER NON CURRENT ASSETS</b>		
	13.1	FDR with Oriental Bank Of Commerce Sales Tax Department Rs.100000) (Due for maturity after one year of balance sheet date)	11,300,588.00	2,250,000.00
	13.2	Interest accrued but not due on above FDR	1,107,010.00	544,976.00
	13.3	Prepaid Expenses (Adjustable after one year of balance sheet date)	119,652.00	138,994.00
	13.4	Amount due from directors/ officers	NIL	NIL
	13.5	Amount due from firms/ private companies in which director is a partner or director or member	NIL	NIL
14		<b>INVENTORIES</b>		
	14.1	Raw Materials-	12,527,250.00	2,933,970.00
		Stock in Transit	8,697,022.00	16,221,534.00
	14.2	Work in Progress-	1,875,449.00	60,888.00
		Project Work in Progress (Villas and Apartments under development)	452,126,434.62	378,785,542.00
	14.3	Stock valued at cost or net realisable value whichever is lower		
15		<b>TRADE RECEIVABLES:</b>		
	15.1	Outstanding for a period of exceeding six months from the date it became due	462,698,905.62	397,067,964.00
		Outstanding for a period more than six months	55,108,192.00	88,774,052.23
	15.2	Other Debts- (Unsecured Considered Good)	12,752,772.31	33,284,720.40
	15.3	(Due from Directors or Officers- (Previous Year Nil)		
	15.4	Due from firms and companies in which directors or officers are partner, director or member		
		Current year	NIL	2,229,124.00
		Previous year	2,229,124.00	2,224,728.00
			67,860,964.31	122,058,772.63



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
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(in Rupees)

16		<b>CASH AND BANK BALANCES</b>		
		<u>Cash and Cash Equivalents</u>		
		(a) FDR with Oriental Bank of Commerce		7,214,000.00
		(b) Balance with Bank -		
		In Current Accounts	16,160,452.42	90,315,808.17
		(c) Cash in hand and imprest	2,826,838.59	3,147,040.15
		(d) Cheques in Hand	240,044.00	76,000.00
		<u>Other Bank Balances</u>		
		Short Term FDR's with Kotak Mahindra Bank	25,871,154.30	38,955,820.30
		(Pledged with Kotak Mahindra Bank)		
		Interest Accrued But not due on above	202,530.94	4,419,797.48
			<u>45,301,020.25</u>	<u>43,375,617.78</u>
				<u>144,128,486.10</u>



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

(in Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
17		<b>SHORT-TERM LOANS &amp; ADVANCES:</b>		
17.1		<b>To Related Parties:</b>		
		(Unsecured Considered Good)		
		<u>Loans</u>		
		To Subsidiaries/Associates	625,497,731.00	723,929,542.00
		Advances	50,000,000.00	50,000,000.00
		To Directors	675,497,731.00	773,929,542.00
17.2		Due from directors/ officers Rs.5,00,00,000 (Previous Year Rs.5,00,00,000)		
17.3		Due from firms/ private companies in which director is a partner or director or member Rs.64,66,02,007.00 (Previous Year Rs.72,39,29,542.00)		
17.4		To Others		
		<u>Loans Given</u>	20,000,000.00	55,500,000.00
		(Unsecured Considered Good)		
		Advances		
		Unsecured Considered Good	102,050,882.00	136,005,607.00
		Unsecured Considered Doubtful	2,305,879.00	2,305,879.00
		Less Provision for doubtful debts		
		Security Deposits	2,977,790.00	62,700.00
		Current Year Income Tax		
		Advance Tax Payments	22,907,141.00	
		Less Provision for Income Tax	22,699,497.00	
		Other Income Tax	207,644.00	
		Income Tax Payments carried forward	2,727,671.00	1,486,222.00
		Income Tax Payments/Refunds	969,018.00	896,058.00
		Service Tax Input Credit Recoverable/excess paid	14,965,105.00	7,445,750.00
		Prepaid Expenses	3,742,306.00	2,221,275.08
17.5		Payment to Govt. for Projects	16,855,854.00	16,855,854.00
		Unsecured Considered Good unless otherwise stated		
			<b>839,994,001.00</b>	<b>994,403,008.08</b>
18		<b>Other Current Assets</b>		
18.1		Amounts Recoverable	162,100.00	618,188.00
18.2		Due from directors/ officers Rs. NIL		
18.3		Due from firms and companies in which directors or officers are partner, director or member Rs. NIL (Previous Year Rs.22,659.00)		
			<b>162,100.00</b>	<b>618,188.00</b>





**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
19		<b>SALE OF PRODUCTS</b>		
		Sale of Properties	644,196,927.00	840,066,498.00
			<u>644,196,927.00</u>	<u>840,066,498.00</u>
20		<b>SALE OF SERVICES</b>		
		Project Management Receipts	16,129,306.00	14,333,838.00
		Other Operating Income	4,292,827.00	5,117,232.00
		Prior Period Income	20,422,133.00	49,330.00
			<u>20,422,133.00</u>	<u>19,500,400.00</u>
21		<b>OTHER INCOME</b>		
		Interest Income on Loans to subsidiary companies & Associates	28,559,537.00	34,744,684.00
		Interest Income from others	5,294,089.46	12,634,144.15
		Amount written back	326,962.00	1,400,269.00
		Excess Provision written Back	1,208.00	
		Long Term Gain on Mutual Funds	3,504,119.67	8,110,116.81
		Difference in Exchange Rate Imports	15,995.26	
		Reversal of provision of Interest on Income Tax		56,693.00
		Other Non operating Income	179,015.67	108,082.38
			<u>37,880,927.06</u>	<u>57,053,989.34</u>
22		<b>COST OF RAW MATERIAL CONSUMED</b>		
		Opening Stock	18,721,534.00	8,558,709.00
		Purchase of Land	40,612,110.00	
		Purchases (Others)	119,202,927.26	
		Difference in Exchange Rate Imports	-	34,348.25
		Less Recovery from contractors	178,036,571.26	290,925,203.00
		Less Closing Stock	1,498,048.00	1,346,331.00
		Cost of Raw Material Consumed	8,697,022.00	18,221,534.00
			<u>167,841,501.26</u>	<u>271,357,338.00</u>
23		<b>CHANGE IN INVENTORY</b>		
		Opening Project Work in Progress	378,785,542.00	349,630,644.00
		Closing Project Work in Progress	457,126,434.62	378,785,542.00
			<u>(78,340,892.62)</u>	<u>(29,154,898.00)</u>



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

NOTE NO.	S. NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
24		<b>EMPLOYEE BENEFIT EXPENSES</b>		
		Salaries & Bonus	124,871,417.00	111,637,920.00
		Provision for leave encashment/(reversal)	1,907,728.00	(3,556,348.00)
		Provision for Gratuity	1,784,316.00	1,105,405.00
		ESI	21,094.00	24,725.00
		Staff Welfare	2,720,037.00	2,036,031.00
		Employer's Contribution to P.F. etc.	608,694.00	247,405.00
		Staff Insurance	998,575.00	1,025,500.00
			<u>132,911,861.00</u>	<u>112,520,638.00</u>
25		<b>FINANCE COSTS</b>		
	a)	<b>Interest Expenses</b>		
		Interest on Term Loans	7,867,799.52	34,175,742.75
		Interest on EDC/ IDC	-	4,560,206.00
		Assured Return Charges	12,344,452.00	1,807,088.00
		Other Interest	143,124.00	1,594,663.00
		Interest on TDS Late Deposit	68,676.00	22,488.00
		Interest on Income Tax	560,880.00	1,074,646.00
		Reversal of provision of interest on EDC	(1,270,047.00)	-
	b)	<b>Other Borrowing Costs</b>		
		Loan Processing Charges	157,436.00	900.00
			<u>19,872,320.52</u>	<u>43,235,733.75</u>
26		<b>DEPRECIATION &amp; AMORTIZATION EXPENSES:</b>		
		Depreciation on Tangible Assets	35,182,929.74	15,296,973.00
		Amortisation of intangible assets	963,597.92	1,568,751.00
			<u>36,146,527.66</u>	<u>16,865,724.00</u>



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**

**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
27		<b>OTHER EXPENSES:</b>		
		Architect Fees	5,570,285.00	3,779,342.00
		Design & Consultancy Expenses	1,990,245.00	5,478,700.00
		Stamp Duty Charges Paid		14,052,317.00
		Reversal of Excess Provision of EDC/IDC Charges	(18,272,708.00)	
		Conversion Charges/Scrutiny Fee Paid/License Renewal	668,701.00	1,639,419.00
		Labour Cess	1,328,574.00	1,328,574.00
		Construction/Project Expenses	264,453,493.00	157,716,342.00
		Insurance charges	1,247,893.00	833,797.00
		Rent	19,023,928.00	11,954,333.00
		Power & Fuel	2,793,836.00	2,267,566.00
		Advertisement Charges	4,428,022.00	11,303,148.00
		Amount written off	172,651.00	75,099.75
		Auditor's Remuneration		
		As Audit Fee	500,000.00	300,000.00
		For Taxation Matters		50,000.00
		For company Law Matters		6,000.00
		For Other services/service tax	26,500.00	227,500.00
		Bank Guarantee Charges	526,500.00	583,500.00
		Commission & Brokerage	556,778.73	776,566.00
		Conveyance	33,225,178.00	55,044,887.00
		CSR Expenses	2,847,135.00	2,243,320.00
		Donation	4,776,000.00	
		Difference in Foreign Exchange	333,987.00	4,934,800.00
		Entertainment	1,552.50	13,919.00
		Festival Expenses	2,456,139.00	1,933,805.34
		Legal & Professional Charges	1,412,668.00	2,724,018.00
		Office Sharing Expenses	5,238,128.00	6,072,396.00
		Registration Charges CVG-2		2,021,088.00
		Repairs to building	630,990.00	1,630,500.00
		Repair & Maintenance-others	4,396,203.00	5,747,213.00
		Travelling Expenses	1,287,573.00	1,148,396.00
		Prior Period Expenses	7,849,980.39	8,868,581.19
		Provision for doubtful debts	122,337.00	106,546.00
		Printing Stationery & Photocopy Expenses		205,879.00
		Rates & Taxes	736,207.00	727,912.00
		Telephone & Internet Expenses	46,133.00	36,117.00
		Website Expenses	1,194,161.74	1,070,321.74
		Project Maintenance Expenses	260,553.00	537,475.00
		Photography Expenses	2,292,264.00	1,737,062.00
		Sales & Marketing Expenses	160,000.00	1,114,175.00
		Service Tax	3,254,833.00	1,900,925.00
		Vehicle Repair Expenses	3,575,355.09	8,552,556.00
		Watch & Ward Expenses	3,946,131.00	3,032,668.43
		Other Miscellaneous Expenses	1,722,635.67	4,117,001.00
			366,254,323.12	2,518,357.73
				329,828,623.18



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
28		<b>EARNINGS PER EQUITY SHARE</b>		
		Equity share of par value Rs.100/-each		
28.1		Basic	101.00	359.68
28.2		Diluted	101.00	359.68
		Number of share used in computing earning per share		
		Basic	311339	311339
		Diluted	311339	311339
29		<b>Additional Information</b>		
29.1		Contingent Liability, On account of counter guarantees against bank guarantees	14,314,000.00	28,935,250.00
29.2		CF Value of Imports-Raw Materials -Fixed Assets	3,818,440.92 259,242.50	841,128.00 11,463,843.00
29.3		Foreign Currency Inflow and Outflow Earning in foreign exchange Expenditure in foreign exchange- On Imports On Purchase of Capital Assets On Travelling On Other Expenditure	Nil 1,414,694.92 259,242.50 4,068,696.65 8,872.17	Nil 1,549,509.00 8,577,936.00 4,225,125.71 919,143.00
29.4		Imported Raw Materials, Spare Parts and Components Consumed Indigenous Raw Materials, Spare Parts and Components Consumed % of Imported Raw Materials, Spare Parts and Components Consumed to Total Consumption % of Indigenous Raw Materials, Spare Parts and Components Consumed to Total Consumption	4,937,368.26 162,904,133.00 2.94% 97.06%	841,128.00 270,516,210.00 0.31% 99.69%
29.5		Information regarding Micro, Small & Enterprises Development Act, 2006 (as per information available with the company none of supplier has informed of its registration under Micro, Small Enterprise Development Act)	Nil	Nil



M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED

NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
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29.6 Related Party Disclosure (As per AS-18)

a)

Name of Related Parties  
Subsidiary Companies

Modern Nest Built Private Limited  
Classic Nest Built Private Limited  
Prime Infrabuild Private Limited  
Urban Build Mart Private Limited  
Massoorie Himalaya Resorts Private Limited  
Conscient Construction Private Limited  
Heritage Infrabuilt Private Limited  
Dream vision Developers Pvt. Ltd.  
Moonlight Housing Project Development Pvt. Ltd.  
Istar Infratech Private Limited  
BCC Edutech Private Limited (Formerly BCC Garments & Exports Pvt Ltd)  
Dreamhome Infrastructure Pvt Ltd

b)

Key Management Personnel - Directors

Sh. Naresh Chand Jain  
Smt. Neeru Devi Jain  
Sh. Rajesh Jain  
Sh. Lalit Jain  
Sh. Manoj Jain  
Sh. Ajay Aggarwal

c)

Relative of Key Management Personnel

Smt Vidya wati Jain-Mother of a director  
Kirti Jain- Daughter of a director  
Sameera Aggarwal- Wife of a director (not in the previous year)

d)

Associates

NRN Infrabuilt Private Limited  
Starshine Infraprojects Pvt Ltd  
Prime Infradevelopers Private Limited  
Shrimaya Buildcon Private Limited

e)

Entities in which KMP are having control

Bharat Construction Co  
Global Eduserve  
Lessis Devel  
Enlearn Education Private Limited  
Del DSL Internet Private Limited



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

AS AT	AS AT
31.03.2015	31.03.2014

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
29.6.1	Transactions with Related Parties			
	With subsidiaries			
	Loan Given		187,274,027.00	89,241,765.00
	Refund of Loans received		28,559,537.00	100,338,884.00
	Interest Received		16,129,306.00	34,744,684.00
	Management Fee Received		152,401.00	14,333,838.00
	Purchases		1,430,689.00	20,000,000.00
	Other amounts debited		750,000.00	1,043,575.00
	Other amounts recovered		1,721,438.00	1,700,713.00
	Other Payables		28,500,000.00	790,271.00
	Last year payable paid			
	Last year receivable recovered			121,450,000.00
	Advance given			8,650,000.00
	With Associates			
	Loan Given		21,317,451.00	35,140,000.00
	Refund of Loans received			62,438,511.00
	Advance given		73,600,000.00	50,400,000.00
	With Key Managerial Personnel		52,700,000.00	50,000,000.00
	Loans Taken		50,400,000.00	4,505,515.00
	Loans Repaid		522,334.00	2,384,074.00
	Directors Remuneration			
	Advance given		1,479,354.00	
	Advance Received			1,653,845.00
	* Net of service tax		24,000,000.00	745,634.00
	Sale Booked		3,016,347.00	
	With relatives of KMP		4,395,019.00	4,263,917.00
	Loan repaid			
	Advance Received		4,848,591.00	
	Payment of last year payable*			
	(in last year was not a relative of KMP)			
	Sale Booked*			3,266,076.00
	*Includes transfer of flat directly purchased from some other customer Rs.1380881			440,340.00
	With Entities where KMP have control			
	Payment of Office sharing and other Expenses		485,287.00	
	Other reimbursements receipts		22,659.00	
	Last year recoverable recovered		49,236.00	
	Excess receipts refunded		36,000.00	
	Security Deposit Given		36,000.00	
	Refund of Security Received		216,000.00	
	Lease rent charges paid		109,957.00	
	Last year payable paid			
	Advance received		1,173,000.00	



**M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**

**NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
	29.6.2	Closing Balance at the end of the year		
		Loans given to subsidiaries	436,828,014.00	594,820,792.00
		Loan from KMP	21,100,000.00	200,000.00
		Loans from Relatives of KMP		24,000,000.00
		Loans to associates	695,272,300.00	695,272,300.00
		Advance outstanding from KMP	21,317,451.00	50,000,000.00
		Amount recoverable from subsidiary-Management fee *	50,000,000.00	1,721,438.00
		Advance outstanding from Subsidiary	28,500,000.00	4,385,999.00
		Advance outstanding against flat from KMP	3,428,979.00	
		Advance outstanding against flat from entities in which KMP have control		
		Advance outstanding against flat from relatives of KMP	1,173,000.00	1,389,271.00
		Recoverable from relative of KMP	2,501,352.00	4,395,019.00
		Payable on account of salary to KMP		3,211,882.96
		Amount payable to entities over which KMP or relative thereof have significance control	3,240,062.50	109,957.00
		Amount recoverable from entities over which KMP or relative thereof have significance control		
		Amount payable to subsidiaries		22,659.00
	29.7	Pending Litigation	40,271.00	790,271.00

Excise & Taxation Officer-cum-assessing authority, Gurgaon has passed an assessment order for VAT dated 20.03.2015, in which the authority have demanded a sum of Rs.51075414 and interest thereon amounting to Rs.42517133 and have demanded a total sum of Rs.93592547 for the financial year 2011-12. The company has disputed the demand and filed a writ petition and the above said order has been set aside by the Honourable Punjab and Haryana High Court, vide their order dated 29.04.2015. The company has not made any provision for this liability or for any demand which will be raised in assessment for this year and for other years from 2012-13 to 2014-15. Also the board is of the opinion that the if any demand is finalised that will be collected from the customers. The company will secure the recovery of such tax from the customers and in totality there will be no financial loss to the company.

For SAMPRK & ASSOCIATES  
Chartered Accountants

PLACE: Delhi  
DATED: 01/09/2015

  
PARTNER



By Order of Board of Directors

  
DIRECTOR

DIN: 01160709  
12, Sultanpur  
Farms, Mehrauli  
New Delhi

  
DIRECTOR

DIN: 01109536  
12, Sultanpur  
Farms, Mehrauli  
New Delhi