



SAMPARK & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Members of

M/s Conscient Infrastructure Private Limited

Delhi

Dear Sir,

We have audited the accompanying financial statements of **M/s CONSCIENT INFRASTRUCTURE PRIVATE LIMITED**, ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to express an opinion on the company's internal financial controls over financial reporting based on our audit.



We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the amounts, the disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting and the financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition,



use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

- In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profits and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2016, issued by the Central Government in terms of Section 143 (11) of the Companies Act 2013, we enclose in the Annexure, a statement on the matters specified in the said order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Act.



f) In our opinion considering nature of business, size of operation and organizational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:


(i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 29.7 to the financial statements.

(ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.

(iii) No amount was due to be transferred to the Investor Education and Protection fund by the company hence question of delay in transferring such funds does not arise.

For SAMPRK & Associates
Chartered Accountants




PARVEEN KUMAR JAIN
(PARTNER)
M NO. 083075
FRN NO. 013022N

PLACE: DELHI

DATED: 05/09/2016

ANNEXURE TO THE AUDIT REPORT

(Referred to our report of even date on the Statement of Accounts of M/s Conscient Infrastructure Private Limited as at and for the year ended on 31st March 2016)

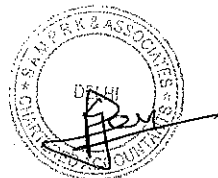
1. a) The company is maintaining proper record showing full particulars including quantitative details and situation of fixed assets.

b) The fixed assets have been physically verified by the management at the reasonable intervals and no material discrepancy was noticed on such verification.

c) Company does not have any immovable property as fixed assets.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancy were noticed. Also discrepancies noticed have been properly dealt with in the books of accounts.
3. According to the information and explanations given to us, the company has granted unsecured loans to companies covered in the register maintained under section 189 of the Companies Act, 2013. Further:
 - a) Loans have been given to the subsidiary and associate companies, the terms and conditions of such loans are not prejudicial to the company's interest.
 - b) Schedule of repayment of principal and interest are stipulated and no amount has become due for recovery.
 - c) No amount was overdue for recovery.
4. According to the information and explanations given to us, in respect of loans, investments, guarantees and securities the provisions of Section 185 were not applicable since 05.06.2015 and were complied with earlier to that. Further as the company is an infrastructure company provisions of section 186 were not applicable on the company.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public during the year under audit. Therefore, directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company.
6. Provisions related to maintenance of cost records are applicable on the company and as per the information and explanation given to us, the company has complied with the provisions and maintained required cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.



7. a) The company is regular in depositing its undisputed statutory dues if any including provident fund, employee's state insurance, income tax, wealth tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authority.
- b) Further, there are no such outstanding as at the last date of the financial year concerned for a period of more than six months from the date they became payable.
- c) Further, disputed VAT demand of Rs.10, 94, 54,433/- is pending to be deposited. The demand was raised by Excise & Taxation Officer-cum-assessing authority Gurgaon. The company has deposited a sum of Rs.31, 84,891/- on adhoc basis against such demand and has disputed the demand and has filed an appeal before Excise and Taxation Commissioner for the same. No provision has been made for the same in the books of accounts.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowing to any financial institution, bank or Government. The Company does not have any debenture holders.
9. In our opinion and according to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) but the company has taken term loans during the year which have been utilized for the purpose for which it were taken .
10. According to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year under review.
11. According to the information and explanations given to us and based on our examination of records of company, the provisions of section 197 of the Companies Act, 2013 are not applicable on the company and hence no approval was mandated in respect of managerial remuneration paid by the company.
12. According to the information and explanation given to us, the company is not a Nidhi Company. Therefore the provisions of paragraph 3(xii) of the Order are not applicable.
13. According to the information and explanations given to us, and based on our examination of the records of the company, the provisions of section 177 and 188 of The Companies Act, 2013 have been duly complied with where applicable and also the same have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. According to the information and explanations given to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures



during the year under review. Therefore the provisions of paragraph 3(xiv) of the Order are not applicable.

15. According to information and explanations given to us, and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or person connected with him. Accordingly, provisions of paragraph 3 (xv) of the Order are not applicable.
16. According to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR SAMPRK & ASSOCIATES
CHARTERED ACCOUNTANTS




(PARTNER)
(PARVEEN KUMAR JAIN)
M. NO. 083075
FRN: 013022N

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
YEAR ENDING 31.03.2016
NOTE 1

a) System of accounting:

The Company is following mercantile system of accounting.

b) Basis of preparation of Financial Statements

The financial statements are prepared under historical cost convention on the accrual basis of accounting in accordance with the Companies Act, 2013 and the Accounting Standards generally accepted in India and comply in all material respects with the Accounting Standards notified by Companies Accounting Standards Rules to the extent applicable.

c) Revenue Recognition

i) The accounting of income and expenditure is done on accrual basis.

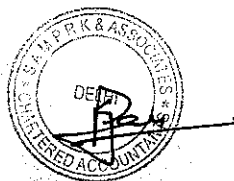
ii) Revenue is recognized when the substantial risks and rewards related to ownership are transferred in favor of the customers.

iii) In respect of projects under collaboration developed by others on the company owned land, revenue is recognized in respect of the percentage of construction completed on the area booked for that project and only when at least 25% of the construction of the project is completed.

iv) In respect of projects developed by the company, revenue is recognized in respect of the percentage of construction completed on the area booked for that project and only when at least 25% of the construction of the project is completed.

d) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets



A handwritten signature in black ink.

A handwritten signature in black ink.

and liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

e) Inventories

Inventories comprises of cost of land and development expenses incurred thereon. Such inventories are valued at lower of cost and net realizable value. Cost includes cost of acquisition and all other costs incurred.

f) Basis of preparation of Financial Statements:

The company has prepared financial statements under historical cost of convention on the basis of accrual system of accounting as required under Companies Act, 2013 and in accordance with the Accounting Standard to the extent applicable.

g) Fixed Assets and Depreciation

The fixed assets are valued at historical cost less depreciation charged. All the costs incidental for acquiring the fixed assets are considered in the cost of fixed assets. Depreciation is been charged as per the rates calculated on the basis of life of assets prescribed in the Schedule II of the Companies Act, 2013.

h) Retirement Benefits

Provisions of Employees Provident fund are applicable on the company. The company has got registered under Employees Provident Fund Act. Provision is made for leave encashment and gratuity.

i) Investments

All the costs incurred for acquiring the investments are capitalized in the value of investments. Current investments are valued at Cost or Net Realisable Value whichever is lower. Long term investments are valued at cost and provision is made for downfall in the market value of investments if the same are considered of permanent nature.

h) Investment Property

The Investment properties are valued at cost price and all the costs incurred for acquiring the investment properties are considered in the cost of investments.

The provision is made for any downfall in the market value of such property if the same is considered to be of permanent nature.

i) Contingent Liabilities

Contingent liabilities are not provided for in the books of accounts but are recognized separately.



A handwritten signature, possibly "R. P.", is written to the right of the circular stamp.

A handwritten signature, possibly "K. P.", is written further to the right of the circular stamp.

j) Contingencies and Events occurring after the Balance Sheet date

Accounting for contingencies (gains and/or losses) arising out of contractual obligation are made only on the basis of mutual acceptance. Events occurring after the Balance Sheet date are considered up to the date of finalization of accounts, wherever material.

k) Tax

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961 after taking into account benefit admissible under the Income Tax Act.

Deferred tax for timing differences in respect of book and tax profits for the year is accounted for using the tax rates and laws that has been enacted or substantially enacted as on the balance sheet date in accordance with the Accounting Standard 22- "Accounting for Taxes on Income" issued by the Institute of Chartered accountant of India. Deferred tax assets are recognized subject to the existence of a virtual certainty about future profitability and their realisability.

l) Intangibles:

An intangible asset is recognized only when it is expected that future economic benefit from that asset will flow to the organization and cost of the asset can be measured reliably. An intangible asset is recognized at cost and is amortized over its estimated useful life. Other expenses not meeting the recognition criteria as defined above is charged to Statement of Profit & Loss.

m) Impairment :

At each balance sheet date, the company has policy to review the carrying amounts of its fixed assets and investment property to determine whether there is any indication that the assets are impaired. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss and it is charged to the Statement of Profit & Loss in the year the asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

Unless otherwise stated these policies are consistently followed.



79

For

PARTICULARS	NOTE No.	AS AT 31.03.2016	AS AT 31.03.2015
<u>EQUITY AND LIABILITIES</u>			
<u>SHAREHOLDERS FUNDS</u>			
(A) Share Capital	2	31,133,900.00	31,133,900.00
(B) Reserves And Surplus	3	817,202,844.37	803,084,316.25
TOTAL(1)		848,336,744.37	834,218,216.25
<u>NON CURRENT LIABILITIES</u>			
(A) Long Term Borrowings	4	15,908,744.63	28,291,173.63
(B) Other Long Term Liabilities	5	147,367,352.00	93,054,035.00
(C) Long Term Provisions	6	14,342,388.00	17,005,447.00
TOTAL(2)		177,618,484.63	138,350,655.63
<u>CURRENT LIABILITIES</u>			
(A) Trade Payables		63,612,782.00	71,747,699.00
(B) Other Current Liabilities	7	1,450,906,724.21	1,197,425,778.66
(C) Short-Term Provisions	8	8,763,750.00	20,506,918.00
TOTAL(3)		1,523,283,256.21	1,289,680,395.66
TOTAL(1+2+3)		2,549,238,485.21	2,262,249,267.54
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
(A) Fixed Assets	9		
(i) Tangible Assets		64,308,559.89	88,948,682.55
(ii) Intangible Assets		1,858,713.80	1,836,783.80
(iii) Capital Work in Progress		-	600,000.00
(B) Non Current Investments	10	195,456,475.00	195,356,225.00
(C) Deferred Tax Assets (Net)	11	18,864,637.00	15,281,713.00
(D) Long-Term Loans & Advances	12	270,075,649.00	531,681,622.00
(E) Other Non Current Assets	13	9,050,588.00	12,527,250.00
TOTAL(1)		559,614,622.69	846,232,276.36
<u>CURRENT ASSETS</u>			
(A) Current Investments	10	-	-
(B) Inventories	14	819,784,313.03	462,698,905.62
(C) Trade Recievables	15	199,600,039.58	67,860,964.31
(D) Cash and Bank Balances	16	158,396,647.90	45,301,020.25
(E) Short-Term Loans & Advances	17	811,638,791.01	839,994,001.00
(F) Other Current Assets	18	204,071.00	162,100.00
TOTAL(2)		1,989,623,862.52	1,416,016,991.18
TOTAL(1+2)		2,549,238,485.21	2,262,249,267.54
SIGNIFICANT ACCOUNTING POLICIES	1		
ADDITIONAL INFORMATION	29		

CIN U74899DL1990PTC039324

AUDITOR'S REPORT

In terms of our separate audit report of even date attached

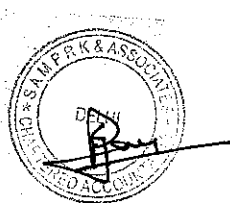
For SAMPRK & ASSOCIATES

Chartered Accountants

PLACE: Delhi

DATED: 5/1/2016

PARTNER



By Order of Board of Directors

DIRECTOR

Rajesh Jain

DIN: 01160709

12, Sultanpur

Farms, Mehrauli

New Delhi

DIRECTOR

Lalit Jain

DIN 01109536

12, Sultanpur

Farms, Mehrauli

New Delhi

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS

(In Rupees)

PARTICULARS	NOTE No.	YEAR ENDING ON 31.03.2016	YEAR ENDING ON 31.03.2015
REVENUE FROM OPERATIONS:			
Sale of Products	19	575,995,213.00	644,196,927.00
Sales of Services	20	25,993,648.00	20,422,133.00
Other Income	21	26,444,059.76	37,880,927.06
Total Revenue		628,432,920.76	702,499,987.06
EXPENSES:			
(A) Cost of Material Consumed	22	437,419,222.00	167,841,501.26
(B) Chage of Inventory	23	(358,769,713.23)	(73,340,892.62)
(C) Employees Benefit Expenses	24	121,191,142.00	132,911,861.00
(D) Finance Costs	25	36,889,879.09	19,872,320.52
(E) Depreciation & Amortization Expenses	26	28,618,075.67	36,146,527.66
(F) Other Expenses	27	313,258,839.11	366,254,323.12
Total Expenses		578,607,444.64	649,685,640.93
Profit/(Loss) before Extraordinary Items and Tax		49,825,476.12	52,814,346.13
Extraordinary Items			
Profit on sale of fixed assets		-	165,391.00
Profit /(Loss) before tax		49,825,476.12	52,979,737.13
TAX EXPENSE			
Current Tax		20,553,846.00	22,699,497.00
Dividend Distribution Tax		3,169,076.00	3,112,475.00
Deferred Tax Adjustment	11	3,582,924.00	4,277,161.00
		29,685,478.12	31,444,926.13
EARNING PER EQUITY SHARE	29		
Basic		95.35	101.00
Diluted		95.35	101.00
SIGNIFICANT ACCOUNTING POLICIES	1		
ADDITIONAL INFORMATION	29		

CIN U74899DL1990PTC039324

AUDITOR'S REPORT

In terms of our separate audit report of even date attached

For **SAMPRK & ASSOCIATES**
Chartered Accountants

PLACE: Delhi

DATED: 5/9/2016

PARTNER




By Order of Board of Directors


DIRECTOR

Rajesh Jain

DIN: 01160709

12, Sultanpur
Farms, Mehrauli
New Delhi


DIRECTOR

Lalit Jain

DIN 01109536

12, Sultanpur
Farms, Mehrauli
New Delhi

CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
AS ON 31.03.2016
SCHEDULES FORMING PART OF CASH FLOW STATEMENT
SCHEDULE 1

	2015-16	2014-15
<u>Cash Inflow from Operating Activities</u>		
Receipts from Trade Receivables/Sales/Advances	77,66,18,742.90	45,48,48,007.61
From Other Income	80,994.00	1,79,015.67
	<u>77,66,99,736.90</u>	<u>45,50,27,023.28</u>

SCHEDULE 2

<u>Cash Outflow from Operating Activities</u>		
Payment for Purchases and Expenses	84,73,93,825.86	62,53,14,831.54
Income Tax Payments	1,20,00,000.00	2,41,44,841.00
Interest on income tax and TDS Payments	17,740.00	-
Payment of Dividend Distribution Tax	56,47,727.00	26,45,603.00
	<u>86,50,59,292.86</u>	<u>65,21,05,275.54</u>

SCHEDULE 3

<u>Cash Inflow from Financing Activities</u>		
Loan taken during the year	8,06,80,000.00	8,33,70,000.00
Receipts on Maturity of FDR	5,37,73,823.78	5,80,84,666.00
Interest Receipts	2,33,10,847.00	3,71,13,849.00
Refund of loans received (subsidiary/associates/ directors)	38,73,70,000.00	15,99,92,778.00
Refund of loans received (Others)	11,50,001.00	3,55,00,000.00
	<u>54,62,84,671.78</u>	<u>37,40,61,293.00</u>

SCHEDULE 4

<u>Cash Outflow from Financing Activities</u>		
Loans repaid during the year	10,72,80,159.33	18,02,70,355.99
Loan/ Advances given to Subsidiaries/ Associates/ directors	10,32,70,321.00	-
Loan to others	1,75,00,000.00	-
Fixed Deposits	16,31,50,000.00	5,40,50,588.00
Interest payments	3,65,10,831.49	2,21,99,366.36
	<u>42,77,11,311.82</u>	<u>25,65,20,310.35</u>

SCHEDULE 5

<u>Cash Inflow from Investing Activities</u>		
Sale of Fixed Assets	25,00,000.00	5,10,557.00
Receipts on account of sale of Mutual Funds	-	3,16,14,236.48
	<u>25,00,000.00</u>	<u>3,21,24,793.48</u>

SCHEDULE 6

<u>Cash Outflow from Investing Activities</u>		
Purchase of Fixed Assets	67,12,647.00	1,84,45,836.18
Investment in Subsidiaries/ Associates	1,00,250.00	1,00,251.00
Dividend Payments	2,80,20,510.00	1,55,66,950.00
	<u>3,48,33,407.00</u>	<u>3,41,13,037.18</u>



[Handwritten signature]

[Handwritten signature]

CONSCIENT INFRASTRUCTURE PRIVATE LIMITED

AS ON 31.03.2016

CASH FLOW STATEMENT

PARTICULARS	Schedule	2015-16	2014-15
Cash flow from Operating Activities			
Inflow	1	77,66,99,736.90	45,50,27,023.28
Outflow	2	86,50,59,292.86	65,21,05,275.54
Net Cash inflow from Operating Activities		(8,83,59,555.96)	(19,70,78,252.26)
Cash flow from Financing Activities			
Inflow	3	54,62,84,671.78	37,40,61,293.00
Outflow	4	42,77,11,311.82	25,65,20,310.35
Net Cash inflow from Financing Activities		11,85,73,359.96	11,75,40,982.65
Cash flow from Investing Activities			
Inflow	5	25,00,000.00	3,21,24,793.48
Outflow	6	3,48,33,407.00	3,41,13,037.18
Net Cash inflow from Financing Activities		(3,23,33,407.00)	(19,88,243.70)
Net Cash Inflow		(21,19,603.00)	(8,15,25,513.31)
Opening Cash & Cash Equivalent			
Cash in hand & Imperest		28,26,838.59	31,47,040.15
FDR		-	72,14,000.00
Cheques in Hand		2,40,044.00	76,000.00
Balance in Bank Accounts		1,61,60,452.42	9,03,15,808.17
		1,92,27,335.01	10,07,52,848.32
Closing Cash & Cash Equivalent			
Cash in hand & Imperest		10,32,026.84	28,26,838.59
Cheques in Hand		-	2,40,044.00
Balance in Bank Accounts		1,60,75,705.17	1,61,60,452.42
		1,71,07,732.01	1,92,27,335.01

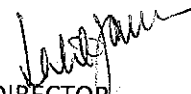
FOR S A M P R K & ASSOCIATES
Chartered Accountants

Place: Delhi
Date: 25/09/2016


PARTNER




DIRECTOR
(RAJESH JAIN)


DIRECTOR
(LALIT JAIN)

DIN: 01160709
Address: 12, SULTANPUR FARMS, MEHRAULI,
DELHI-110030

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
----------	-------	-------------	---------------------	---------------------

2

SHARE CAPITAL:

2.1 AUTHORIZED:

Operating Authorised Capital
5,25,000 (Previous Year -5,25,000) Equity Shares Of Rs.100/- Each*
Increase during the year
NIL (Previous Year Nil) Equity Shares of Rs.100 each
Closing Authorised Capital
5,25,000 (Previous Year -5,25,000) Equity Shares Of Rs.100/- Each

52,500,000.00

52,500,000.00

2.2 ISSUED, SUBSCRIBED & PAID UP

Operating Share Capital
3,11,339 (Previous Year -3,11,339) Equity Shares Of Rs.100/- Each **
Closing Share Capital
3,11,339 (Previous Year -3,11,339) Equity Shares Of Rs.100/- Each
*Fully Paid Up In Cash
There was no capital which was subscribed but not fully paid up

31,133,900.00

31,133,900.00

31,133,900.00

31,133,900.00

2.3 SHAREHOLDERS HOLDING MORE THAN 5% SHARES

NAME	No. Of Shares Held	% Of Shares Held	No. Of Shares Held	% Of Shares Held
NARESH CHAND JAIN	66684	21.42	66684	21.42
RAJESH JAIN	71019	22.81	71019	22.81
MANIT JAIN	72111	23.16	72111	23.16
LALIT JAIN	71803	23.06	71003	22.81
NEERU DEVI JAIN	27906	8.96	27906	8.96

2.4 The company has only one class of shares referred to as equity shares having a par value of Rs.100 each.
Each holder of equity shares is entitled to one vote per share

2.5 All Shares carry equal rights w r t dividends

2.6 There being no preferential shares, in the event of liquidation the distribution will be in proportion to the number of equity shares held by the shareholders.



(Signature)

(Signature)

M/S. CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(In Rupees)

NOTE NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
3	RESERVE & SURPLUS:		
3.1	GENERAL RESERVE		
	Opening Balance	485,000,000.00	480,000,000.00
	Add: Amount transferred from Surplus of the year	5,000,000.00	5,000,000.00
		<u>490,000,000.00</u>	<u>485,000,000.00</u>
3.2	PROFIT & LOSS (SURPLUS)		
	Opening Balance	318,084,316.25	307,191,448.83
	Add: Reversal of excess depreciation in earlier years	29,685,478.12	14,891.29
	Add: Profit after Tax	347,769,794.37	338,651,266.25
	Less:		
	Amount Transferred to General Reserve	5,000,000.00	5,000,000.00
	Intrm Dividend	12,453,560.00	20,566,950.00
	Provision for Dividend	3,113,390.00	318,084,316.25
	Closing Balance	<u>327,202,844.37</u>	<u>318,084,316.25</u>
	TOTAL	<u>817,202,844.37</u>	<u>803,084,316.25</u>
4	LONG-TERM BORROWINGS:		
4.1	TERM LOANS		
4.1.1	FROM BANKS		
	A. AXIS Bank		
	A-1 Secured against hypothecation of Car (Audi)		
	Repayable in 36 Equated Monthly Installments starting from 01.05.2015	2,395,131.00	-
	C. HDFC Bank		
	C-1 Secured against hypothecation of Car Mercedes		
	Repayable in 36 Equated Monthly Installments starting from October -2014	1,363,470.13	1,863,470.13
	C-2 Secured against hypothecation of Car Mercedes		
	Repayable in 36 Equated Monthly Installments starting from October -2014	2,670,143.50	3,170,143.50
	D. ICICI Bank		
	D-1 Secured against hypothecation of Car (Jugwar)		
	Repayable in 36 Equated Monthly Installments starting from 01.12.2013	-	1,078,780.00
	D-2 Secured against hypothecation of Car (Jugwar)		
	Repayable in 36 Equated Monthly Installments starting from 01.12.2013	-	1,078,780.00
4.2	LOANS FROM RELATED PARTIES		
	From Directors	9,480,000.00	21,100,000.00
	Unsecured		
	Interest Free		
	Repayable upto 31.03.2020		
4.3	Amount of default in above loans		
4.4	Amount guaranteed in aggregate by the director/ directors in respect of all the above loans		
	Rs. Nil (Previous year Rs. Nil)	NIL	-
		<u>15,908,744.63</u>	<u>28,291,173.63</u>



NIL

15

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(in Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
5		OTHER LONG TERM LIABILITIES		
		Trade Payables	523,130.00	-
		Long Term Trade Payable	14,217,122.00	5,828,035.00
		Retention Money from Contractors	500,000.00	500,000.00
		Earnest Money Received	52,027,100.00	6,626,000.00
		Security Deposits from Customers	80,100,000.00	80,100,000.00
		Other Refundable Security Deposits	147,367,352.00	93,054,035.00
6		LONG TERM PROVISIONS		
		Provision for Employees Benefit	14,342,388.00	17,005,447.00
			<u>14,342,388.00</u>	<u>17,005,447.00</u>
7		OTHER CURRENT LIABILITIES		
	7.1	Current Maturities of Long Term Debts		
	7.1.1	Term loan from Banks:		
	A-1	From Kotak Mahindra Bank		9,785,132.01
	a	Secured against Equitable mortgage over Heritage one Project Property with Land admeasuring 7.5 acres Located at Sector 62 Gurgaon. First and Exclusive Charge on Existing & Future current and tangible Moveable Assets of Heritage One Project.		
	b	Repayable in 10 Quarterly equal Installments starting from January-2012		
	c	All loans above from Kotak Mahindra Bank are additionally secured by 2 cheques amounting to Rs.40 Crores		
		(B)AXIS Bank		
	B-1	Secured against hypothecation of Car (BMW 3)		654,817.00
		Repayable in 36 Equated Monthly Installments starting from 01.12.2012		
	B-2	Secured against hypothecation of Car (Audi)		
		Repayable in 36 Equated Monthly Installments starting from 01.05.2015	500,000.00	
		From HDFC Bank		
	C-1	Secured against hypothecation of Car (BMW)		457,627.37
		Repayable in 36 Equated Monthly Installments starting from August 2012		
	C-2	Secured against hypothecation of Car (Mercedes)		
		Repayable in 36 Equated Monthly Installments starting from October 2014	500,000.00	1,243,695.60
	C-3	Secured against hypothecation of Car (Mercedes)		
		Repayable in 36 Equated Monthly Installments starting from October 2014	500,000.00	1,864,863.35
		D. ICICI Bank		
	D-1	Secured against hypothecation of Car (Jugwar)		
		Repayable in 36 Equated Monthly Installments starting from 01.12.2013	1,078,780.00	1,497,028.00
	D-II	Secured against hypothecation of Car (Jugwar)		
		Repayable in 36 Equated Monthly Installments starting from 01.12.2013	1,078,780.00	1,497,028.00



[Handwritten signature]

[Handwritten signature]

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
	7.1.2	Term loan from Others Kotak Mahindra Prime Limited Sundram Finance Limited		
	A-2	Secured against hypothecation of Tower Crane Model FTC 5510		875,099.00
		Repayable upto 10.10.2015 in Equated monthly installments		
	7.2	Other Payables-		
		Interest Accrued but not due on borrowings	74,167.00	546,780.40
		Other non trade payables	5,679,694.00	7,565,353.50
		Remuneration payable to Directors	4,238,551.51	3,240,062.50
		Expenses Payable	19,562,683.25	19,520,185.53
		Statutory Liabilities	11,273,792.00	7,227,350.00
		Advances received from customers	1,402,711,405.45	1,132,237,756.28
		Advances Maintenance Charges & Other advances	1,204,254.00	1,321,560.00
		Interest payable on EDC/IDC etc	1,095,717.00	
		Security from Contractors	1,408,900.00	7,891,440.12
			<u>1,450,906,724.21</u>	<u>1,197,425,778.66</u>
8		SHORT-TERM PROVISIONS		
		Provision for Dividends	3,113,390.00	15,566,950.00
		Provision for Dividend Tax	633,824.00	3,112,475.00
		Provision for Income Tax		
		Less Advance Tax Payments	20,553,846.00	
		Provision for Interest on Income Tax	20,460,038.00	
		Provision for Employees Benefits	93,808.00	
			1,036.00	
			<u>4,921,692.00</u>	<u>1,827,493.00</u>
			<u>8,763,750.00</u>	<u>20,506,918.00</u>



[Handwritten signature]

[Handwritten signature]

M/S. CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(In Rupees)

NOTE S.NO.		PARTICULARS		GROSS BLOCK				DEPRECIATION				NET BLOCK	
NO.		AS ON 01.04.15	ADDITIONS	SALES	ADJUSTMENT	TOTAL AS ON 31.03.16	UPTO 31.03.15	Transferred to General Reserve	FOR THE YEAR	ON ADJUSTMENT	TOTAL UPTO 31.03.16	AS ON 31.03.16	AS ON 31.03.15
9	FIXED ASSETS:												
9.1	TANGIBLE ASSETS												
	Building Interior	16,929,495.00				16,929,495.00	5,254,342.24		3,372,610.00		8,626,952.24	8,302,542.76	11,675,152.76
	Plant & Equipment	31,142,469.78	29,307.00	6,400,587.00		24,771,189.78	12,053,171.10		4,250,856.00	3,086,523.00	13,217,504.10	11,553,665.68	19,089,296.68
	Furniture & Fixture	32,884,883.25	74,294.00			32,959,177.25	13,016,726.05		5,503,522.00		18,520,248.05	14,438,929.20	19,868,157.20
	Vehicles	65,667,543.00	5,084,717.00			70,752,260.00	36,643,514.16		11,012,030.00		47,655,544.16	23,096,715.84	29,024,028.84
	Office Equipment	6,024,938.80	1,016,210.00			7,041,148.80	3,270,297.35		1,532,686.73		4,802,984.99	2,238,164.71	2,754,641.45
	Others	-	-			-	-		-		-	-	-
	Computers	5,811,056.02	235,482.00			6,046,538.02	4,633,012.27		678,380.94		5,311,393.21	735,144.81	1,178,043.75
	Electrical Installation	7,679,373.77				7,679,373.77	2,320,013.89		1,415,983.00		3,735,996.89	3,943,376.88	5,355,359.88
	Total Tangible Assets	166,139,759.62	6,440,010.00	6,400,587.00	-	166,179,182.62	77,191,077.07	-	27,766,068.67	3,086,523.00	101,870,622.73	64,308,559.89	88,946,682.55
9.2	INTANGIBLE ASSETS												
	Computer Softwares	4,874,004.72	873,937.00	-	-	5,747,941.72	3,037,220.92		852,007.00		3,889,227.92	1,858,713.80	1,836,783.80
	Grand Total	171,013,764.34	7,313,947.00	6,400,587.00	-	171,927,124.34	80,228,297.98	-	28,618,075.67	3,086,523.00	105,759,850.65	66,167,273.69	90,785,466.36



Handwritten signature/initials

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED										
Note No.	Sno.	Particulars	As on 01.04.2015		Additions during the year		Sales during the year		As on 31.03.2016	
			No	Cost	No	Cost	No	Sale value	No	Cost
10	10.1	NON CURRENT INVESTMENTS Investment in Equity Instruments (Fully Paid Equity Shares) Non Trade Investments Unquoted Investments (A) In Subsidiary Companies Modern Nest Built Private Limited Classic Nest Built Private Limited Prime Infrabuild Private Limited Urban Build Mart Private Limited Massoorie Himalaya Resorts Private Limited Conscent Construction Private Limited Heritage Infrabuilt Private Limited Dream vision Develop's Pvt. Ltd. Moonlight Housing Project Development Pvt. Ltd. Luar Infratech Private Limited Dreamhome Infrastructure Pvt.Ltd. BCC Eduleth Private Limited Starshine Infraprojects Pvt. Ltd.** (All shares in S.No.1 to 11 are equity shares having face value of Rs.10/- each and equity shares in Sr. No. 12 have face value of Rs.100/- each)	518,000.00 40,000.00 40,000.00 500,000.00 255,000.00 40,000.00 50,000.00 40,000.00 37,500.00 2,500,000.00 10,000.00 12,230.00	5,180,050.00 400,000.00 400,000.00 5,000,251.00 2,550,000.00 400,000.00 500,250.00 400,000.00 375,000.00 25,000,000.00 1,000,314.00 122,300.00					518,000.00 40,000.00 40,000.00 500,000.00 255,000.00 40,000.00 50,000.00 40,000.00 37,500.00 2,500,000.00 10,000.00 22,230.00	5,180,050.00 400,000.00 400,000.00 5,000,251.00 2,550,000.00 400,000.00 500,250.00 400,000.00 375,000.00 25,000,000.00 1,000,314.00 222,550.00
	1	NRN Infrabuilt Private Limited	15,000.00	150,000.00					15,000.00	150,000.00
	2	Prime Infradevelopers Pvt Ltd	6,250,000.00	62,500,000.00					6,250,000.00	62,500,000.00
	3	Shrimaya Buildcon Private Limited (All equity shares above from 1 to 4 have face value of Rs.10/- each)	1,395,200.00	90,978,060.00					1,395,200.00	90,978,060.00
		TOTAL (A+B)	11,742,930.00	195,356,225.00	10,000.00	100,250.00			11,752,930.00	195,456,475.00
	10.2	CURRENT INVESTMENTS		NIL						
	10.3	Aggregate amount of unquoted investment	11,742,930.00	195,356,225.00	10,000.00	100,250.00			11,752,930.00	195,456,475.00
1		Previous Year								
		Investments in Equity Instruments	195,255,974.00	10,000.00	100,251.00				11,742,930.00	195,356,225.00
		Investments in Mutual Fund	28,110,116.81							
		Aggregate amount of unquoted investments	13,776,119.18	223,366,090.81	10,000.00	100,251.00	1,543,189.18	28,110,116.81	11,742,930.00	195,356,225.00



Handwritten signature/initials.

Handwritten signature/initials.

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(In Rupees)

NOTE NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
11	DEFERRED TAX ASSETS (NET)		
	Balance Brought Forward:		
	Tax On allowance of depreciation due to timing difference	7,751,041.00	2,098,771.00
	Tax on disallowances allowable in subsequent years	7,530,672.00	8,905,781.00
		15,281,713.00	11,004,552.00
	Adjustments:		
	Tax On allowance of depreciation due to timing difference	4,459,268.00	5,652,270.00
	Tax on disallowances allowable in subsequent years	(876,344.00)	-1,375,109.00
		3,582,924.00	4,277,161.00
	Balance Carried Over:		
	Tax On allowance of depreciation due to timing difference	12,210,309.00	7,751,041.00
	Tax on disallowances allowable in subsequent years	6,654,328.00	7,530,672.00
	Total carried over	18,864,637.00	15,281,713.00
12	LONG-TERM LOANS & ADVANCES:		
12.1	Capital Advance	11,100,000.00	11,100,000.00
12.2	Security Deposits		
	With Others	4,588,922.00	4,250,922.00
	With Land Owners	4,076,027.00	-
12.3	Loans & Advances to Related Parties		
	Loans to Subsidiary & Associates Companies	238,582,583.00	504,602,583.00
12.4	Loan to others	11,728,117.00	11,728,117.00
12.5	Unsecured Considered Good		
12.6	Loans due from directors/ officers		
12.7	Loans due from firms/ private companies in which director is a partner or director or member	238,582,583.00	504,602,583.00
		<u>270,075,649.00</u>	<u>531,681,622.00</u>
13	OTHER NON CURRENT ASSETS		
13.1	FDR with Oriental Bank Of Commerce	9,050,588.00	11,300,588.00
	Sales Tax Department Rs.100000)		
	(Due for maturity after one year of balance sheet date)		
13.2	Interest accrued but not due on above FDR		1,107,010.00
13.3	Prepaid Expenses		1,19,652.00
	(Adjustable after one year of balance sheet date)		
13.4	Amount due from directors/ officers		NIL
13.5	Amount due from firms/ private companies in which director is a partner or director or member		NIL
		<u>9,050,588.00</u>	<u>12,527,250.00</u>



[Handwritten Signature]

[Handwritten Signature]

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
14		INVENTORIES		
	14.1	Raw Materials-	6,052,724.00	8,697,022.00
		Stock in Transit	2,835,441.18	1,875,449.00
	14.2	Work in Progress-		
		Project Work in Progress	810,896,147.85	452,126,434.62
		(Villas and Apartments under development)		
	14.3	Stock valued at cost or net realisable value whichever is lower		
15		TRADE RECEIVABLES:	819,784,313.03	462,698,905.62
	15.1	outstanding for a period of exceeding six months from the date it became due		
		Outstanding for a period more than six months	66,842,697.79	55,108,192.00
		Other Debts-	132,757,341.79	12,752,772.31
	15.2	(Unsecured Considered Good)		
	15.3	(Due from Directors or Officers- 3623278 (Previous Year NIL))		
	15.4	Due from firms and companies in which directors or officers are partner, director or member		
		Current year	NIL	NIL
		Previous year	NIL	2,229,124.00
16		CASH AND BANK BALANCES	199,600,039.58	67,860,964.31
		Cash and Cash Equivalents		
		(a) Balance with Bank -		
		In Current Accounts	16,075,705.17	16,160,452.42
		(b) Cash in hand and imprest	1,032,026.84	2,826,838.59
		(c) Cheques in Hand	-	240,044.00
		Other Bank Balances		
		Short Term FDR's with Kotak Mahindra Bank	5,096,425.52	25,871,154.30
		Short Term FDR's with OBC	132,400,905.00	
		(Pledged with Kotak Mahindra Bank)		
		Interest Accrued But not due on above	3,791,585.37	202,530.94
			141,288,915.89	26,073,685.24
			158,396,647.90	45,301,020.25
17		SHORT-TERM LOANS & ADVANCES:		
	17.1	To Related Parties:		
		(Unsecured Considered Good)		
		Loans		
		To Subsidiaries/Associates	657,418,052.00	625,497,731.00
		Advances		
		To Directors	-	50,000,000.00
			657,418,052.00	675,497,731.00



[Signature]

[Signature]

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
17.2		Due from directors/ officers Rs. NIL (Previous year Rs.5,00,00,000)		
17.3		Due from firms/ private companies in which director is a partner or director or member Rs.65,74,18,052.00 (Previous Year Rs.62,54,97,731.00)		
17.4		<u>To Others</u>		
		<u>Loans Given</u>		
		(Unsecured Considered Good)	36,349,999.00	20,000,000.00
		<u>Advances</u>		
		Unsecured Considered Good	82,400,537.01	102,050,882.00
		Unsecured Considered Doubtful	2,305,879.00	2,305,879.00
		Less Provision for doubtful advances	-	2,305,879.00
		Security Deposits	2,958,590.00	2,977,790.00
		Current year Income Tax		
		Advance Tax Payments		22,907,141.00
		Less Provision for Income Tax *		
		(see provision for income tax in current year)	-	22,699,497.00
		Other Income Tax		207,644.00
		Income Tax Payments carried forward	3,790,493.00	2,727,671.00
		Income Tax Payments/Refunds	1,103,657.00	969,018.00
		Service Tax Input Credit Recoverable/excess paid	5,608,645.00	14,965,105.00
		Prepaid Expenses	5,152,964.00	3,742,306.00
		Payment to Govt. for Projects	16,855,854.00	16,855,854.00
17.5		Unsecured Considered Good unless otherwise stated		
			811,638,791.01	839,994,001.00
18		<u>Other Current Assets</u>		
18.1		Amounts Recoverable	204,071.00	162,100.00
18.2		Due from directors/ officers Rs. NIL		
18.3		Due from firms and companies in which directors or officers are partner, director or member Rs. NIL (Previous Year Rs.22,659.00)		
			204,071.00	162,100.00
19		<u>SALE OF PRODUCTS</u>		
		Sale of Properties	575,995,213.00	644,196,927.00
			575,995,213.00	644,196,927.00
20		<u>SALE OF SERVICES</u>		
		Project Management Receipts	19,797,898.00	16,129,306.00
		Other Operating Income	6,188,175.00	4,292,827.00
		Prior Period Income	7,575.00	-
			25,993,648.00	20,422,133.00



M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
21		OTHER INCOME		
		Interest income on loans to subsidiary companies & Associates	17,689,246.00	28,559,537.00
		Interest Income from others	8,103,645.43	5,294,089.46
		Amount written back	514,420.50	326,962.00
		Excess Provision written Back	51,435.00	1,208.00
		Long Term Gain on Mutual Funds	-	3,504,119.67
		Difference in Exchange Rate Imports	3,054.18	15,995.26
		Other Non operating Income	82,258.65	179,015.67
			26,444,059.76	37,880,927.06
22		COST OF RAW MATERIAL CONSUMED		
		Opening Stock	8,697,022.00	18,221,534.00
		Purchase	341,010,871.00	40,612,110.00
		Purchases (Others)	94,868,327.00	119,202,927.26
			444,576,220.00	178,036,571.26
		Less Recovery from contractors	1,104,274.00	1,498,048.00
		Less Closing Stock	6,052,724.00	8,697,022.00
		Cost of Raw Material Consumed	437,419,222.00	167,841,501.26
23		CHANGE IN INVENTORY		
		Opening Project Work In Progress	452,126,434.62	378,785,542.00
		Closing Project Work In Progress	810,896,147.85	452,126,434.62
			(358,769,713.23)	(73,340,892.62)
24		EMPLOYEE BENEFIT EXPENSES		
		Salaries & Bonus	115,890,303.00	124,871,417.00
		Provision for leave encashment	490,681.00	1,907,728.00
		Provision for Gratuity	432,209.00	1,784,316.00
		ESI	21,444.00	21,094.00
		Staff Welfare	2,756,241.00	2,720,037.00
		Employer's Contribution to Labour Fund	17,020.00	-
		Employer's Contribution to P.F. etc.	770,898.00	608,694.00
		Staff Insurance	812,346.00	998,575.00
			121,191,142.00	132,911,861.00
25		FINANCE COSTS		
	a)	Interest Expenses		
		Interest on Term Loans	1,419,235.09	7,867,799.52
		Assured Return Charges	34,603,697.00	12,344,452.00
		Other Interest	9,636.00	143,124.00
		Interest on EDC etc	832,885.00	68,676.00
		Interest on TDS Late Deposit	17,740.00	560,880.00
		Interest on Income Tax	-	(1,270,047.00)
		Reversal of provision of interest on EDC	-	-
		Provision for interest on Income Tax	1,036.00	-
	b)	Other Borrowing Costs		
		Loan Processing charges	5,650.00	157,436.00
			36,889,879.09	19,872,320.52



[Handwritten Signature]

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
----------	-------	-------------	------------------	------------------

26

DEPRECIATION & AMORTIZATION EXPENSES:

Depreciation on Tangible Assets
Amortisation of intangible assets

27,766,068.67	35,182,929.74
852,007.00	963,597.92
28,618,075.67	36,146,527.66

27

OTHER EXPENSES:

Administration Charges Heritage One	6,769,175.00		
Architect Fees	5,112,590.00		5,570,285.00
Composition / Compunding Charges	1,050,000.00		
Design & Consultancy Expenses	2,218,145.00		1,990,245.00
Conversion Charges/Scrutiny Fee Paid/license Renewal	7,292,862.00		668,701.00
Royalty	432,675.00		
Infrastructure Development Charges CVG-2	366,091.00		
Water Connection Charges	75,000.00		
Labour Cess	3,503,228.00		1,328,574.00
Construction/Project Expenses	165,654,011.00		264,453,493.00
Power & Fuel	5,131,423.00		2,793,836.00
Insurance charges	1,385,187.00		1,247,893.00
Rent	18,827,056.00		19,023,928.00
Watch & Ward Expenses	3,443,773.00		3,946,131.00
Advertisement Charges	235,501.00		4,428,022.00
Rebate & Discount H- One	3,508,443.00		
Reversal of Excess Provision of EDC/IDC Charges			(18,272,708.00)
Auditor's Remuneration			
As Audit Fee	550,000.00	500,000.00	
For Other services/service tax	36,759.00	26,500.00	
Prior Period Expenses			526,500.00
Bank Guarantee Charges	45,828.00		122,337.00
Commission & Brokerage	128,488.00		556,778.73
Conveyance	16,273,174.00		33,225,178.00
CSR Expenses	2,998,990.00		2,847,135.00
CSR Expenses	2,020,000.00		4,776,000.00
Difference in Foreign Exchange			1,552.50
Loss on sale of fixed assets	814,064.00		
Donation	626,600.00		333,987.00
Entertainment	2,679,093.00		2,456,139.00
Goodwill Gesture	32,581,328.00		
Amount written off	10,302.00		172,651.00
Festival Expenses	1,580,910.00		1,412,668.00
Legal & Professional Charges	4,540,545.00		5,238,128.00
Other Miscellaneous Expenses	2,650,492.00		1,722,635.67
Photography Expenses	32,000.00		160,000.00
Printing Stationery & Photocopy Expenses	685,505.00		736,207.00
Project Maintenance Expenses	2,553,631.00		2,292,264.00
Rates & Taxes	2,834.00		46,133.00
Registration Charges CVG-2			630,990.00
Repair & Maintenance-others	1,173,174.00		1,287,573.00
Repairs to building	2,539,100.00		4,396,203.00
Sales & Marketing Expenses	1,000,823.00		3,254,833.00
Telephone & Internet Expenses	1,286,632.00		1,194,161.74
Travelling Expenses	7,043,593.11		7,849,960.39
Vehicle Repair Expenses	4,121,197.00		3,575,355.09
Website Expenses	278,617.00		260,553.00
	313,258,839.11		366,254,323.12

(In Rupees)



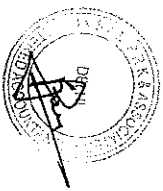
[Handwritten signature]

[Handwritten signature]

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
28		EARNINGS PER EQUITY SHARE		
	28.1	Equity share of par value Rs.100/-each		
		Basic	95.35	101.00
	28.2	Diluted	95.35	101.00
		Number of share used in computing earning per share		
		Basic	311339	311339
		Diluted	311339	311339
29		Additional Information		
	29.1	Contingent Liability, On account of counter guarantees against bank guarantees	14,314,000.00	14,314,000.00
	29.2	CIF Value of Imports-Raw Materials -Fixed Assets	501,917.00 64,076.00	3,818,440.92 259,242.50
	29.3	Foreign Currency Inflow and Outflow Earning in foreign exchange Expenditure in foreign exchange- On Imports On Purchase of Capital Assets On Travelling On Other Expenditure	Nil 606,764.00 64,076.00 3,446,484.10 4,169.10	Nil 1,414,694.92 259,242.50 4,088,696.65 8,872.17
	29.4	Imported Raw Materials, Spare Parts and Components Consumed Indigenous Raw Materials, Spare Parts and Components Consumed % of Imported Raw Materials, Spare Parts and Components Consumed to Total Consumption % of Indigenous Raw Materials, Spare Parts and Components Consumed to Total Consumption	501,917.00 436,917,305.00 0.11 % 99.89%	4,937,368.26 162,904,133.00 2.94% 97.06%
	29.5	Information regarding Micro, Small & Enterprises Development Act, 2006 (as per information available with the company none of supplier has informed of its registration under Micro, Small Enterprise Development Act)	Nil	Nil



Nil

M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(In Rupees)

NOTE NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
29.6.1	Transactions with Related Parties		
	With subsidiaries/Associates		
	Refund of Loans received	106,268,925.00	187,274,027.00
	Interest Received	17,689,246.00	28,559,537.00
	Loans given	85,850,000.00	-
	Management Fee Due	14,361,884.00	16,129,306.00
	(out of above amount received Rs.14309634/-)		
	Other amounts debited	143,051.00	152,401.00
	Other amounts recovered	130,488.00	1,430,689.00
	Other Payables		
	Last year payable paid		750,000.00
	Last year receivable recovered		1,721,438.00
	Advance given		28,500,000.00
	With Associates		
	Purchase	336,671,950.00	-
	Last year loan adjusted against purchases	231,370,000.00	-
	Liabilities undertaken	56,671,950.00	-
	Advance given /amount paid	22,013,545.00	21,317,451.00
	Last year advance adjusted against purchase	21,317,451.00	-
	With Key Managerial Personnel		
	Loans Taken	73,180,000.00	73,600,000.00
	Loans Repaid	84,800,000.00	52,700,000.00
	Directors Remuneration	50,400,000.00	50,400,000.00
	Advance given recovered	50,000,000.00	-
	Advance Received/FMS etc	1,902,600.00	522,334.00
	*Net of service tax		
	Sale Booked	151,620.00	1,479,354.00
	Goodwill gesture allowed		-
	With Entities in which subsidiary have substantial control		
	Management Fee Due	5,436,014.00	-
	(Service tax on above Rs. 788222/- and amount received as TDS Rs.543602)		
	With relatives of KMP		
	Loan repaid		24,000,000.00
	Advance Received/FMS etc	4,592,827.00	3,016,347.00
	Payment of last year payable*	-	4,395,019.00
	(in last year was not a relative of KMP)		
	Sale Booked*		4,848,591.00
	*In previous year includes transfer of flat directly purchased from some other customer Rs.1380881		
	With Entities where KMP have control		
	Other reimbursements receipts	449,404.00	485,387.00
	Amounts recovered and paid	648,141.00	
	Excess Amount received	80.00	22,659.00
	Last year recoverable recovered		49,236.00
	Excess receipts refunded		36,000.00
	Security Deposit Given		36,000.00
	Refund of Security Received		216,000.00
	Lease rent charges paid		109,957.00
	Last year payable paid		1,173,000.00
	Advance received	7,625,427.00	



M/S CONSCIENT INFRASTRUCTURE PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(In Rupees)

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
	29.6	Related Party Disclosure(As per AS-18)		
		Name of Related Parties		
	a)	Subsidiary Companies		
		Modern Nest Built Private Limited		
		Classic Nest Built Private Limited		
		Prime Infrabuild Private Limited		
		Urban Build Mart Private Limited		
		Massoorie Himalaya Resorts Private Limited		
		Conscient Construction Private Limited		
		Heritage Infrabuilt Private Limited		
		Dream vision Developers Pvt. Ltd.		
		Moonlight Housing Project Development Pvt. Ltd.		
		Luar Infratech Private Limited		
		BCC Edutech Private Limited (Formerly BCC Garments & Exports Pvt Ltd)		
		Dreamhome Infrastructure Pvt Ltd		
		Starshine Infraprojects Private Limited (Associate in previous year)		
	b)	Key Management Personnel - Directors		
		Sh. Naresh Chand Jain		
		Smt. Neeru Devi Jain		
		Sh. Rajesh Jain		
		Sh. Lalit Jain		
		Sh. Manit Jain		
		Sh. Ajay Aggarwal		
	c)	Relative of Key Management Personnel		
		Smt Vidya wati Jain-Mother of a director		
		Kriti Jain- Daughter of a director		
		Sameera Aggarwal- Wife of a director		
	d)	Associates		
		NRN Infrabuilt Private Limited		
		Prime Infradevelopers Private Limited		
		Shrimaya Buildcon Private Limited		
	e)	Entities in which KMP are having control		
		Lessis Devel		
		Enlearn Education Private Limited		
		Premier Propmart Private Limited		
	f)	Entities in which Subsidiary have substantial interest		
		Heritage Max Realtech Private Limited		



[Handwritten signature]

With relatives of KMP		
Refund of loan received	-	-
Advance Received	1,653,845.00	3,943,361.00
Payment of last year payable* (in last year was not a relative of KMP)	745,634.00	-
Sale Booked	4,263,917.00	5,706,482.00
With Entities where KMP have control		
Payment of Office sharing and other Expenses	3,266,076.00	2,860,826.00
Other reimbursements receipts	440,940.00	11,946.00
29.6.2 Closing Balance at the end of the year		
Loans given to subsidiaries	594,820,792.00	337,815,418.00
Loan from KMP	200,000.00	27,498,511.00
Loan to KMP	-	60,000,000.00
Amount recoverable from subsidiaries	-	657,138.00
Loan from Relatives of KMP	24,000,000.00	24,000,000.00
Loan to Relative of KMP*	-	11,728,117.00
no more relative as per Companies Act 2013	-	-
Loans to associates*	695,272,300.00	815,830,109.00
*Previous year Includes loan to Dreamhome Infrastructure Pvt Ltd Rs. 231933255 Converted into subsidiary during the year		
Advance outstanding from KMP	50,000,000.00	-
Amount recoverable from subsidiary-Management fee*	1,721,438.00	2,224,728.00
Previous year from associate converted into subsidiary	-	-
Advance outstanding against flat from KMP	4,385,999.00	2,264,558.00
Advance outstanding against flat from relatives of KMP	1,389,271.00	2,131,339.00
Recoverable from relative of KMP*	4,395,019.00	-
including amount due when he was not KMP	-	-
Payable on account of salary to KMP	3,211,882.96	801,553.93
Amount payable to entities over which KMP or relative thereof have significance control	109,957.00	163,996.00
Amount recoverable from entities over which KMP or relative thereof have significance control	22,659.00	-
Amount payable to subsidiaries	790,271.00	-

Amount Written Back has been shown separately than shown in
29.7 Miscellaneous Income in the previous year
Photography Expenses & Sales and Marketing Expenses, Service
Tax have been shown separately than shown in Other
Miscellaneous Expenses in the previous year

Hon'ble Supreme Court in the case of L & T on September 26, 2013, has upheld the decision
given in the case of M/s K Raheja in 2005 that any agreement with prospective buyer prior to
completion of construction will be treated as a Work Contract. Company has not received
any show cause/assessment notice from state where the project is located with respect to
additional VAT liability in this regards.

Moreover based on the term of the agreement with the buyer, management is of the opinion
in case the tax is imposed by VAT authorities, the same is recoverable from the respective
29.8 buyer and do not foresee any material liability.

For SAMPRK & ASSOCIATES
Chartered Accountants

PARTNER
Parveen Kumar Jain



DIRECTOR
Rajesh Jain
DIN: 01160709

DIRECTOR
Lalit Jain
DIN 01109536

PLACE: Delhi
DATED: 01/09/2014