

INDEPENDENT AUDITORS' REPORT

To

The Members of **3B Homes Private Limited**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **3B Homes Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its profit (or Loss) for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;



(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and


(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Jain Ankit and Co
Chartered Accountant
Firm Reg. No.: 020485C


Shefali Patwal
ACA, Partner
M. No.: 434571



Place: Dehradun

Date: 13.12.2021

UDIN: 22434571AAVQTJ4319

Note 1

Significant Accounting Policies

1. Basis of preparation and presentation of financial statements:

The financial statements are prepared under the historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles comprising of mandatory accounting standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013 on accrual basis as adopted consistently by the company

2. Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

3. Expenditure

Revenue expenditures are recognized on accrual basis and are expensed in the year to which they pertain. Expenditure of capital nature are capitalized/ treated as capital work in progress.

4. Method of accounting:

The account has been kept on mercantile basis wherein all expenditure incurred has been provided for.

5. Cash and Cash equivalents:

Cash and cash equivalents comprise cash balances on hand and bank balance.

6. Other accounting policies:

Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.



3 B HOMES PRIVATE LIMITED
PLOT NO. 151 P, SECTOR 52,
GURUGRAM, HARYANA, 122001
CIN : U453309HR2021PTC093740

Balance Sheet as at 31st March, 2021

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2.1	1,00,000	-
Reserves and Surplus	2.2	(25,000)	75,000
Current Liabilities			
Short-term provision	2.3	25,000	25,000
TOTAL		1,00,000	-
ASSETS			
Current Assets			
Cash and cash equivalents	2.4	1,00,000	1,00,000
TOTAL		1,00,000	-

Significant Accounting Policies
Notes to the Financial Statements

1
3 to 12

for and on behalf of the Board

As per our separate report of even date

For JAIN ANKIT AND CO
CHARTERED ACCOUNTANTS
Firm Registration Number: 020485C

Shefali Patwal
ACA, Partner

Membership No. 434571

Place: Dehradun

Date : 13.12.2021

UDIN: 22434571AA4QTJ4319

The notes are integral parts of these Financial Statements

Shikhar Yadav
Director
DIN: 06618906

Rohit Yadav
Director
DIN: 06658426

3 B HOMES PRIVATE LIMITED
PLOT NO. 151 P, SECTOR 52,
GURUGRAM, HARYANA, 122001
CIN : U453309HR2021PTC093740

Profit and loss statement for the year ended 31st March 2021

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
INCOME			
Revenue from operations		-	-
Other income		-	-
Total Revenue		-	-
EXPENDITURE			
Other expenses	2.5	25,000	-
Total Expenses		25,000	-
Profit before exceptional and extraordinary items and tax		(25,000)	-
Exceptional items		-	-
Profit before extraordinary items and tax		(25,000)	-
Extraordinary items		-	-
Profit before tax		(25,000)	-
Tax expense			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period from continuing operations		(25,000)	-
Profit (loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit (loss) from Discontinuing operations (after tax)		-	-
Profit (Loss) for the period		(25,000)	-
Earning per equity share			
Basic		(2.50)	-
Diluted		(2.50)	-

Significant Accounting Policies
Notes to the Financial Statements

1
3 to 12

for and on behalf of the Board

As per our separate report of even date

For JAIN ANKIT AND CO
CHARTERED ACCOUNTANTS
Firm Registration Number: 020485C

Shefali Patwal
ACA, Partner
Membership No. 434571



Place: Dehradun

Date: 13.12.2021

UDIN: 22434571AAYQTJ4319

The notes are integral parts of these Financial Statements

Shikhar Yadav
Director
DIN: 06618906

Rohit Yadav
Director
DIN: 06658426

3 B HOMES PRIVATE LIMITED
PLOT NO. 151 P, SECTOR 52,
GURUGRAM, HARYANA, 122001
CIN :U453309HR2021PTC093740

Notes to Accounts for the Year ended March 31, 2021

Note 2.1: Share Capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number	Amount	Number	Amount
Authorised Capital				
10,000 Equity Shares of Rs. 10 each	10,000	1,00,000	-	-
Issued, Subscribed & Paid up Capital				
10,000 Equity Shares of Rs. 10 each	10,000	1,00,000	-	-
TOTAL	10,000	1,00,000	-	-

Note 2.1.1: Reconciliation of number of equity shares

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	-	-	-	-
Shares issued during the year	10,000	1,00,000	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	-	-

Note 2.1.2: Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder of the Company is entitled to vote in proportion of the share of paid-up capital of the Company held by the Shareholder.

Note 2.1.3: Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No of Shares Held	% of Holding	No of Shares Held	% of Holding
Equity Shares				
3B Developers Private Limited (CIN: U55101HR2013PTC050407)	9,999	99%	-	-

Particulars	Supplementary Note	As at 31st March, 2021	As at 31st March, 2020
Note 2.2: Reserves and Surplus			
Capital Reserve			
Profit & Loss Account	2.2.1	(25,000)	-
Total		(25,000)	-

Note 2.2.1: Profit & Loss Account

Opening balance as per last Balance Sheet	-	-
(+) Net Profit For the current year	(25,000)	-
Closing Balance	(25,000)	-



3 B HOMES PRIVATE LIMITED
PLOT NO. 151 P, SECTOR 52,
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CIN :U453309HR2021PTC093740

Notes to Accounts for the Year ended March 31, 2021

(Amount in Rs.)

Particulars	As at 31st March, 2021	As at 31st March, 2020
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Note 2.3: Short-term provision

Audit Fees Payable	25,000	-
TOTAL	25,000	-

Note 2.4: Cash and cash equivalents

Cash in Hand	1,00,000	-
TOTAL	1,00,000	-

Note 2.5: Other expenses

Audit Fees	25,000	-
TOTAL	25,000	-



3B Homes Private Limited
Registered Office: Plot No. 151 P, Sector 52, Gurugram, Haryana-122001 IN
CIN: U45309HR2021PTC093740

Notes on accounts for the year Ended March 31, 2021

3. *Income Tax*

Particulars	2020-21	2019-20
Current Tax		
Income Tax	NIL	NIL
Deferred Tax	NIL	NIL

4. *Contingent Liability:*

In the opinion of the Directors, there are no contingent liabilities.

5. *Dues to small scale Industrial undertakings:*

In terms of Sec 22 of Micro, Small & Medium Enterprise Development Act, 2006 the outstanding to these enterprise are required to be disclosed. However these enterprises are required to be registered under the Act. In the absence of the information about registration of the enterprise under the above act, the required information could not be furnished.

6. *Related party disclosures as required under AS-18*

(a) *Related parties with whom transactions have taken place during the current year and the previous year.*

NATURE OF RELATIONSHIP	FY 2020-21	FY 2019-20
Director	NA	NA

(b) *Debit /(Credit) Balances outstanding with related parties*

Description	Outstanding Balance	
	For the year ended 31/03/2021	For the year ended 31/03/2020
Loan outstanding	Nil	Nil
Remuneration Payable	Nil	Nil
Loan given	Nil	Nil

(C) *Volume of transactions with Related Parties*

Description	Volume of Transactions	
	For the year ended 31/03/2021	For the year ended 31/03/2020
Loan outstanding	Nil	Nil
Remuneration Payable	Nil	Nil
Loan given	Nil	Nil



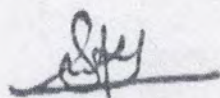
3B Homes Private Limited
Registered Office: Plot No. 151 P, Sector 52, Gurugram, Haryana-122001 IN
CIN: U45309HR2021PTC093740

7. *Payment to Auditors:*

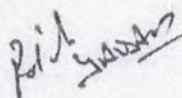
	2020-21	2019-20
Audit	25,000	NA

8. In the case of trading companies, the purchases made and the opening and closing stock giving break-up in respect of each class of goods traded by the company including quantitative thereof – N/A
9. In the case of manufacturing company the details of purchases, consumption & closing stock in respect of each raw materials purchased by the company including quantitative thereof. – N/A
10. (a) Value of imports calculated on CIF basis by the company during the financial year in respect of :
- | | | |
|-------|----------------------------|-----|
| (i) | Raw Materials | N/A |
| (ii) | Components and spare parts | N/A |
| (iii) | Capital Goods | N/A |
- (b) Expenditure in foreign currency during the financial year on account of:
- | | | |
|-------|----------|-----|
| (i) | Dividend | N/A |
| (ii) | Royalty | N/A |
| (iii) | Others: | N/A |
- (c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of the other raw materials, spare parts and components similarly consumed and percentage of each to the total consumption. – N/A
- (d) The amount remitted during the year in foreign currencies on account of dividends with the specific mention of non-resident shareholders, the number of shares held by them on which dividends were due and the year to which the dividend relates. – N/A
- (e) Earnings in Foreign Exchange classified under the following heads namely:
- | | | |
|-------|--|-----|
| (i) | Exports of Goods Calculated on FOB basis: | N/A |
| (ii) | Royalty, Knowhow, Professional and Consultancy Fees: | N/A |
| (iii) | Interest and Dividends: | N/A |
| (iv) | Other Income: | N/A |

For and on behalf of the board
3B Homes Private Limited



Shikhar Yadav
Director
DIN : 06618906



Rohit Yadav
Director
DIN : 06658426

for Jain Ankit and Co
Chartered Accountants
Firm Reg. No.: 020485C



Shefali Patwal
ACA Partner
M No. 434571

Place: Dehradun

Date: 13.12.2021

UDIN: 22434571AAYQTJ4319

BOARD'S REPORT

To

The Members

3B Homes Private Limited

The Directors of your company have pleasure in presenting their Board's Report based on standalone financial statement of the company which shall be in abridged form for the year ended on 31st March, 2021.

THE WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED: NA

NUMBER OF MEETINGS OF THE BOARD:

During the year under review, the Board met 1 time on the following dates:

- 1) 31st March, 2021

DIRECTORS RESPONSIBILITY STATEMENT AS REFERRED TO IN SUB-SECTION (5) OF THE SECTION 134:

As required u/s 134(5) of the Companies Act 2013, the Directors state that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year covered under this Report and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT:

M/s. Jain Ankit and Co, Chartered Accountants (FRN No.:020485C), were Statutory Auditors of the company for the period of Financial Year 2020-2021.

There is no fraud reported by auditor of the Company.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY AUDITOR IN HIS REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

THE STATEMENTS OF THE COMPANY'S AFFAIRS:

"Assets" and "Equity & liabilities": Rs.1,00,000/-,
"Authorized Capital" of the company: Rs.1,00,000/-.
"Paid-up Capital of the Company: Rs.1,00,000/-

There has been no change in the business of the Company during the financial year ended 31st March, 2021.

THE FINANCIAL SUMMERY OR HIGHLIGHTS:

The operating financial results for the year are summarized below:

Particulars	Year ended 31 st March 2021 (amount in Rupees)	Year ended 31 st March 2020 (amount in Rupees)
Total Income .	(0)	(0)
Profit before Depreciation & Tax	(25,000)	(0)
Less : Depreciation	0	0
Profit before Tax	(25,000)	(0)
Less : Taxation	-	-
Profit after Tax	(25,000)	(0)
Total Reserves & Surplus	(25,000)	0
Transfer to Reserve during the year	(25,000)	(0)
Earnings per share (In Rupees)	(2.50)	(0)

Dividend:

No dividend was declared for the current financial year.

Company's performance & operations:

Your Company has made no income during the year under report. The company has a Loss of Rs. 25,000/- which has been transferred to Reserves & Surplus in the Balance Sheet of the company. The Company tries to extend the business of the Company and make efforts to achieve a good turnover in future.

Transfer to any reserves:

The company has transferred amount of Rs. (25,000)/- to Reserves & Surplus in the Balance Sheet during the year under the review.

MATERIAL CHANGES FROM THE DATE OF CLOSURE OF THE FINANCIAL YEAR IN THE NATURE OF BUSINESS AND THEIR EFFECT ON THE FINANCIAL POSITION OF THE COMPANY:

There is no change in the nature of the business of the company.

THE DETAILS OF DIRECTORS WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

In the current financial year; there was no change in the directorship of the company

In current, Mr. Shikhar Yadav, Mr. Rohit Yadav and Mr. Yashpal Yadav are the directors to the Board of the company.

THE DETAILS OR SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE: NIL


THE REPORT OF THE BOARD SHALL CONTAIN THE PARTICULARS OF CONTRACTS OR AGGANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF THE SECTION 188 IN THE FORM AOC-2:

There are no contracts or arrangements with related parties referred to in Section 188.

ACKNOWLEDGEMENT:

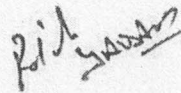
Your Directors place on record their deep appreciation and gratitude for the cooperation and assistance extended to the company by Banks, Government Agencies, Suppliers, Customers, Consultants and company staff at all levels. Your Directors also wish to place on record their appreciation of the wholehearted and continuous support by the shareholders who have always been a source of strength for the company.

FOR AND ON THE BEHALF OF THE BOARD
3B HOMES PRIVATE LIMITED



Date: 13.12.21 Shikhar Yadav
Place: Dehradun Director

DIN: 06618906



Rohit Yadav
Director

DIN: 06658426