

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

Assessment Year

**2016-17**

the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

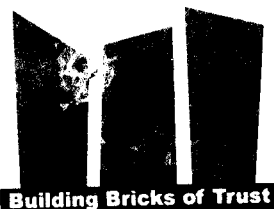
Name <b>AWATANTRA LAND AND FINANCE PRIVATE LIMITED</b>			PAN <b>AAACS1849N</b>	
Flat/Door/Block No <b>A-11</b>	Name Of Premises/Building/Village <b>FIEE</b>		Form No. which has been electronically transmitted <b>ITR-6</b>	
Road/Street/Post Office <b>PHASE-II</b>	Area/Locality <b>OKHLA INDUSTRIAL AREA</b>			
Town/City/District <b>NEW DELHI</b>	State <b>DELHI</b>	Pin <b>110020</b>	Status <b>Pvt Company</b>	
Designation of AO(Ward/Circle) <b>DC/ACC. 7(1)</b>			Original or Revised <b>ORIGINAL</b>	
Filing Acknowledgement Number <b>500902391151016</b>		Date(DD/MM/YYYY) <b>15-10-2016</b>		
1 Gross total income			1	10672115
2 Deductions under Chapter-VI-A			2	0
3 Total Income			3	10672120
4 Current Year loss, if any			3a	0
5 Net tax payable			4	3528524
6 Interest payable			5	102498
7 Total tax and interest payable			6	3631022
Taxes Paid	a Advance Tax	7a	1650000	
	b TDS	7b	1047131	
	c TCS	7c	0	
	d Self Assessment Tax	7d	933890	
	e Total Taxes Paid (7a+7b+7c +7d)		7e	
8 Tax Payable (6-7e)			8	0
9 Refund (7e-6)			9	0
10 Exempt Income	Agriculture	0	10	388
	Others	388		

has been digitally signed by **AJAY MADAN**in the capacity of **DIRECTOR**

AAPPM7092P from IP Address 182.64.139.177 on 15-10-2016 at NEW DELHI

2197931964525380769CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31-03-2016**

S. NO.	PARTICULARS	NOTE NO.	As at 31-03-2016 (Current Year)	As at 31-03-2015 (Previous Year)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholder's Fund			
	(a) Share Capital	2	7,500,000.00	7,500,000.00
	(b) Reserves and Surplus	3	55,805,623.18	48,049,673.21
	Total		63,305,623.18	55,549,673.21
2	Non-Current Liabilities			
	(a) Long Term Borrowings	4	98,185,218.57	165,008,203.57
	(b) Other Non-Current Liabilities	5	116,995,878.53	116,549,752.53
	(c) Long Term Provisions	6	1,241,654.00	1,044,841.00
	Total		216,422,751.10	282,602,797.10
3	Current Liabilities			
	(a) Trade Payable	7	321,238,941.00	357,703,338.00
	(b) Other Current Liabilities	8	418,160,958.94	389,059,102.44
	(c) Short Term Provisions	9	3,559,461.73	2,751,614.55
	Total		742,959,361.67	749,514,054.99
	<b>TOTAL(I+2+3)</b>		<b>1,022,687,735.95</b>	<b>1,087,666,525.30</b>
<b>II</b>	<b>ASSETS</b>			
1	Non-Current Assets			
	(a) Fixed Assets			
	Tangible Assets	10	17,834,098.72	20,354,730.41
	Capital Work-In-Progress		23,636,569.00	17,691,027.00
			41,470,667.72	38,045,757.41
	(b) Non- Current Investments	11	1,642,040.00	1,642,040.00
	(c) Deferred Tax Assets	12	4,207,264.11	4,243,462.76
	(d) Long-term Loans and Advances	13	40,355,209.00	36,882,103.00
	Total		46,204,513.11	42,767,605.76
2	Current Assets			
	(a) Inventories	14	786,160,234.83	807,458,672.80
	(b) Trade Receivables	15	29,486,058.00	70,467,916.00
	(c) Cash and Cash Equivalents	16	6,401,138.52	12,005,825.96
	(d) Short-term Loans and Advances	17	112,111,530.77	116,017,964.37
	(e) Other Current Assets	18	853,593.00	902,783.00
	Total		935,012,555.12	1,006,853,162.13
	<b>TOTAL(I+2)</b>		<b>1,022,687,735.95</b>	<b>1,087,666,525.29</b>

Significant Accounting policies 1

The Notes referred to above forms an integral part of Financial Statements.

In terms of our separate report of even date attached.

For PEE DEE KAPUR & CO  
Chartered Accountants

For and on behalf of the Board of Directors  
For SWATANTRA LAND & FINANCE PRIVATE LIMITED

(CA. DEVENDRA KUMAR KAPUR)  
B.Com. (Hons.), F.C.A  
Partner  
Membership No. 070062  
Firm Regn No. 000522C  
Place : New Delhi  
Date : 29th July, 2016

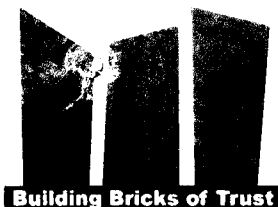
(Ajay Madan)  
Managing Director  
DIN: 00169301

Reshma Madan  
(Reshma Madan)  
Director  
DIN: 02399246

**SWATANTRA LAND & FINANCE PVT. LTD.**

Head Office : M-95, Lower Ground Floor,  
Greater Kailash - II, New Delhi - 110048  
Ph.: 011-29214965, 29218126, 41436763  
Fax: 011-29214288  
E-mail : slf@airtelmail.in  
Website : www.slf.in  
Branch Office : Plot No. 317, 318, Indraprastha  
Colony, Sector-30-33, Faridabad, Haryana  
Ph.: 0129-2278377  
CIN : U74899DL1962PTC003792

AN ISO 9001:2008 Co.



**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2016**

S. N	PARTICULARS	NOTE NO.	For the year ended 31-03-2016	For the year ended 31-03-2015
	<b>Revenue from Operations</b>			
I	Revenue from Operations	21	96,072,288.95	123,365,502.09
II	Other Income	22	1,147,949.74	1,587,049.90
III	<b>Total Revenue (I+II)</b>		<b>97,220,238.69</b>	<b>124,952,551.99</b>
IV	<b>Expenses</b>			
	Cost of Land, Development Expenditure & Project Expenses	23	48,387,147.97	68,690,403.41
	Employee Benefits Expenses	24	3,384,579.00	3,633,059.00
	Finance Costs	25	18,175,351.75	17,843,003.70
	Depreciation & Amortisation	26	2,520,631.69	8,124,032.90
	Administrative and Other Expense	27	13,342,969.94	21,825,625.75
	<b>Total Expenses</b>		<b>85,810,680.35</b>	<b>120,116,124.76</b>
V	<b>Profit Before Tax (III-IV)</b>		<b>11,409,558.34</b>	<b>4,836,427.23</b>
	Profit/ (Loss) Transferred From Other Projects			
VI	<b>Tax Expense</b>			
	Current Tax		3,528,519.73	2,725,982.55
	Deferred Tax		36,198.64	(1,551,544.08)
	Tax for Earlier Period		88,890.00	30,010.00
VII	<b>Profit (Loss) for the Period (V-VI)</b>		<b>7,755,949.97</b>	<b>3,631,978.76</b>
VIII	Earning per Equity Share of Rs. 10 each (Previous Year Rs. 10) Basic and Diluted	28	103.41	48.43

The Notes referred to above forms an integral part of Financial Statements.

In terms of our separate report of even date attached.

For PEE DEE KAPUR & CO

Chartered Accountants

For and on behalf of the Board of Directors

For SWATANTRA LAND & FINANCE PRIVATE LIMITED

(CA. DEVENDRA KUMAR KAPUR)

B.Com. (Hons.), F.C.A

Partner

Membership No. 070062

Firm Regn No. 000522C

Place : New Delhi

Date : 29th July, 2016

(Ajay Madan)

Managing Director

DIN: 00169301

Reshma Madan

(Reshma Madan)

Director

DIN: 02399246

**SWATANTRA LAND & FINANCE PVT. LTD.**

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**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016**

Note No.	PARTICULARS	As at 31-03-2016 (Current Year)	As at 31-03-2015 (Previous Year)
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**3 Reserve & Surplus**

**a) Surplus in the Statement of Profit and Loss Account**

Opening Balance	48,049,673.21	44,417,694.45
Add: Profit/(Loss) during the year	7,755,949.97	3,631,978.76
<b>Net Surplus in the Statement of Profit and Loss Account</b>	<b>55,805,623.18</b>	<b>48,049,673.21</b>

**4 Long Term Borrowings**

**4.1 Term Loans- Secured**

Indian Overseas Bank-0001	12,233,380.00	13,821,689.00
ECL Services Ltd.-Term Loan	7,421,630.00	45,944,539.00
Tata Capital Financial Services Ltd.-Term Loan	11,433,374.00	29,790,929.00
SIDBI Loan	39,987,288.00	45,620,000.00
<b>Total</b>	<b>71,075,672.00</b>	<b>135,177,157.00</b>

**Secured Term Loans From Banks**

**Non current**

**Current**

	As on 31st March, 2016	As on 31st March, 2015	As on 31st March, 2016	As on 31st March, 2015
Indian Overseas Bank-0001	12,233,380.00	13,821,689.00	-	-
ECL Services Ltd.-Term Loan	7,421,630.00	45,944,539.00	25,454,846.00	1,403,552.00
Tata Capital Financial Services Ltd.- Term Loan	11,433,374.00	29,790,929.00	8,452,313.00	5,896,000.00
SIDBI Loan	39,987,288.00	45,620,000.00	5,256,000.00	4,380,000.00
<b>Total</b>	<b>71,075,672.00</b>	<b>135,177,157.00</b>	<b>39,163,159.00</b>	<b>11,679,552.00</b>

- a) The above Loan of Rs. 1.22 crs (previous year as on 31.03.2015 : Rs. 1.38 Crs ) from Indian Overseas Bank is secured by first charge over the rent receivable on the property at following Properties:  
(I) Tower at Arjun Arcade Phase-I, SLF Mall, Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 850Sqft  
(II) Tower at SLF Mall, Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 800Sqft  
(III) Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 0.27 Acres  
(IV) Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 0.214 Acres  
(V) Tower at SLF Mall, Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 850Sqft  
(VI) A part of Ground Floor at SLF Mall, Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 2200Sqft  
(VII) Second Floor Phase-III at SLF Mall, Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 1144Sqft

and by collateral security of EM of the commercial property at plot No. 54 Block no.17 A WEA , Karol Bagh, New Delhi Admeasuring 234.22 Sq yds in the Name of Shri Vijay Kumar Madan  
It is repayable in 84 equal monthly installments starting from 23rd May, 2011

- b) The above Loan of Rs. 3.29 crs (previous year: 4.73 crs) from ECL Finance Ltd (Loans against property) is secured by first charge by the way of Equitable Mortgage of property situated at Plot No.-4, New Colony, Gurgaon. It is repayable in 180 equal monthly installments starting from 5th October, 2012.
- c) The above Loan of Rs. 1.99 crs (previous year: 3.57 crs) from Tata Capital Financial Services Ltd is secured by first charge by the way of Equitable Mortgage, on Plot No. 27 Block 3 Shanti Niketan, New Delhi-110021. It is repayable in 84 equal monthly installments starting from 9th November, 2012.
- d) The above loan for Rs. 4.52 crs (Previous Year: 5 Crs) from Small Industries Development Bank of India is secured by first charge by the way of Equitable Mortgage of the following immovable properties:
- (I) Plot No. 292, admeasuring 500sq yards, forming part of Khasra No. 14/7 situated at Indraprastha Colony, Mauza Itmadpur, Sector-31, Tehsil and district Faridabad, Haryana, owned by M/s Swatantra Land & Finance Private Limited
- (II) Plot No. 293, admeasuring 500sq yards, forming part of Khasra No. 14/7 situated at Indraprastha Colony, Mauza Itmadpur, Sector-31, Tehsil and district Faridabad, Haryana, owned by M/s Swatantra Land & Finance Private Limited

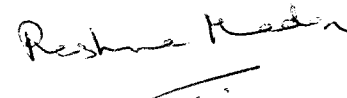
It is repayable in 114 equal monthly installments starting from 10th June, 2015

*Rishma Madan*

*[Signature]*

**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016**

Note No.	PARTICULARS	As at 31-03-2016 (Current Year)	As at 31-03-2015 (Previous Year)
<b>4.2</b>	<b>Unsecured Loans</b>		
	From Directors and related parties	27,109,546.57	29,831,046.57
	<b>Total</b>	<b>27,109,546.57</b>	<b>29,831,046.57</b>
	<b>Grand Total</b>	<b>98,185,218.57</b>	<b>165,008,203.57</b>
<b>5</b>	<b>Other Non-Current Liabilities</b>		
5.1	Security Deposits	29,458,683.00	29,012,557.00
5.2	Trade Payables	87,537,195.53	87,537,195.53
	<b>Total</b>	<b>116,995,878.53</b>	<b>116,549,752.53</b>
<b>6</b>	<b>Long term Provision</b>		
	Provision for Employee Benefits		
6.1	Provsion For Gratuity	1,241,654.00	1,044,841.00
	<b>Total</b>	<b>1,241,654.00</b>	<b>1,044,841.00</b>
	<b>Current Liabilities</b>		
<b>7</b>	<b>Trade Payables</b>		
7.1	Trade Payables & Trade Deposits	321,238,941.00	357,703,338.00
	<b>Total</b>	<b>321,238,941.00</b>	<b>357,703,338.00</b>
a) There are no dues payable to Micro, Small and Medium Enterprises, outstanding as at the Balance Sheet date and there were no delays as per the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 in payment of dues to such enterprises. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company and has been relied upon by the Auditors.			
<b>8</b>	<b>Other Current Liabilities</b>		
8.1	Statutory Dues Payable	2,563,669.00	2,346,807.00
8.2	Advances Received from Customer	80,577,356.40	89,511,063.40
8.3	Retention Money	4,908,550.00	5,075,848.00
8.4	Other Current Liabilities	13,736,572.00	12,624,792.00
8.5	Deferred Income to be Recognised in future years	277,078,772.54	267,821,040.04
8.6	Cheque Issued but not presented for payment	132,880.00	-
8.7	Current Maturities of Long Term Debts (Refer Note-4.1)	39,163,159.00	11,679,552.00
	<b>Total</b>	<b>418,160,958.94</b>	<b>389,059,102.44</b>
<b>9</b>	<b>Short Term Provisions</b>		
9.1	Provision for Income Tax	3,528,519.73	2,725,982.55
9.2	Provision for Gratuity	30,942.00	25,632.00
	<b>Total</b>	<b>3,559,461.73</b>	<b>2,751,614.55</b>

Note No. 10 As per Companies Act 2013 in Accordance with Schedule II

Annexure to Schedule - Fixed Assets

Sl. No.	Description of the assets	Life Of Asset/Rat e of Asset	GROSS BLOCK			DEPRECIATION					NET BLOCK	
			As at 01-04-2015	Additions	(Deletions)	As at 31-03-2016	As at 01-04-2015	For the year	Written back	As at 31-03-2016	As at 31-03-2016	As at 31-03-2015
I	TANGIBLE ASSETS											
A	BUILDINGS	60.00	29,132,600.00	-	-	29,132,600.00	15,052,375.00	601,112.99	-	15,653,487.99	13,479,112.01	14,080,225.00
B	PLANT AND MACHINERY	8.00	405,029.27	-	-	405,029.27	350,430.67	29,301.64	-	379,732.31	25,296.96	54,598.60
C	OFFICE EQUIPMENTS	5.00	17,500,410.15	-	-	17,500,410.15	16,545,213.20	54,917.20	-	16,600,130.40	900,279.75	955,196.95
D	COMPUTERS & PRINTERS	3.00	428,686.00	-	-	428,686.00	420,252.16	1,880.03	-	422,132.19	6,553.81	8,433.84
E	FURNITURE & FIXTURES	10.00	8,737,153.00	-	-	8,737,153.00	7,260,541.38	566,630.68	-	7,827,172.06	909,980.94	1,476,611.62
F	VEHICLES	10.00	21,946,362.00	-	-	21,946,362.00	18,166,697.60	1,266,789.16	-	19,433,486.76	2,512,875.24	3,779,664.40
	TANGIBLE ASSETS		78,150,240.42	-	-	78,150,240.42	57,795,510.01	2,520,631.69	-	60,316,141.70	17,834,098.72	20,354,730.41
	GRAND TOTAL		78,150,240.42	-	-	78,150,240.42	57,795,510.01	2,520,631.69	-	60,316,141.70	17,834,098.72	20,354,730.41



*Roshni K...*

**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016**

Note No.	PARTICULARS	As at 31-03-2016 (Current Year)	As at 31-03-2015 (Previous Year)
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- a) Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provision of Income Tax Act, 1961.

**11 Non- Current Investment**

11.1	Unquoted Investment		
	- Valued at Cost	1,610,000.00	1,610,000.00
11.2	Quoted Investment		
	- Valued at lower of Cost or Market Value	32,040.00	32,040.00
	<b>Total</b>	<b>1,642,040.00</b>	<b>1,642,040.00</b>

**12 Deferred Tax Assets**

12.1	Deferred Tax Assets	4,207,264.11	4,243,462.76
	<b>Total</b>	<b>4,207,264.11</b>	<b>4,243,462.76</b>

- 12.2 To comply with the Accounting Statndard AS-22 the Company has made provision for taxation considering deferred tax to recognize timing difference in tax.

S. No.	Name of Item	Deferred Tax As on 01.04.2015	Deferred Tax For The Year	Deferred Tax As on 31.03.2016
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a)	Depreciation	(4,462,733.79)	98,654.65	(4,364,079.14)
b)	Disallowance of Provision of Gratuity & Leave Encashment	219,271.04	(62,456.01)	156,815.03
	<b>Total</b>	<b>(4,243,462.75)</b>	<b>36,198.64</b>	<b>(4,207,264.11)</b>

**13 Long-term Loans and Advances**

Advances revocerable in cash or kind or for value to be received  
(Unsecured, considered good)

13.1	Security Deposits	689,440.00	685,937.00
13.2	Other Long-term Loans & Advances	39,665,769.00	36,196,166.00
	<b>Total</b>	<b>40,355,209.00</b>	<b>36,882,103.00</b>

**14 Inventories**

14.1	Land	357,923,577.05	357,923,577.05
14.2	WIP	377,360,080.40	394,850,084.60
14.3	Flats & Plots (Finished )	50,876,577.38	54,685,011.15
	<b>Total</b>	<b>786,160,234.83</b>	<b>807,458,672.80</b>

- a) Land is valued at cost, which includes cost of acquisition and all related cost.
- b) Completed Flats & Plots are valued at cost or net relisable value whichever is lower.
- c) Work-in progress is valued at cost, which includes cost of land, cost of material, labour charges, other construction costs and related overheads, allocated interest and expenses incidental to the projects undertaken by the Company.

*[Signature]*

*[Signature]*

**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016**

Note No.	PARTICULARS	As at 31-03-2016 (Current Year)	As at 31-03-2015 (Previous Year)
15	<b>Trade Receivables</b> (Unsecured, considered good)		
15.1	Debts outstanding for a period exceeding six months from the date they were due for payment	29,475,037.00	70,235,015.00
15.2	Other Debts	11,021.00	232,901.00
	<b>Total</b>	<b>29,486,058.00</b>	<b>70,467,916.00</b>

The amount of Other Debts includes amount relating to "Unbilled Reciveables" representing revenue recognised based on percentage of completion method over and above the amount due as per the payment plans agreed with the customers.

**16 Cash and Cash Equivalentents**

16.1	Cash in Hand	184,404.54	254,925.54
16.2	Imprest	88,406.14	125,636.14
16.3	Bank Accounts		
	-Current Accounts	995,381.84	6,898,818.28
16.4	Fixed Deposits	5,132,946.00	4,726,446.00
	<b>Total</b>	<b>6,401,138.52</b>	<b>12,005,825.96</b>

a) # Includes Term Deposits of Rs. 51,32,946/- (Previous year 47,26,446/-) with maturity of more than 12 n

**17 Short-term Loans and Advances**

17.1	Staff Advances	38,800.00	49,800.00
17.2	Advances to Related Parties	85,405,552.00	92,784,831.00
17.3	Trade Deposits and Advances	19,232,643.98	16,551,993.32
17.4	Recoverable from Revenue Authorities	5,366,724.57	4,975,027.83
17.5	Interest Accrued on Fixed Deposits	1,812,034.22	1,354,017.22
17.6	TDS Recoverable	255,776.00	302,295.00
	<b>Total</b>	<b>112,111,530.77</b>	<b>116,017,964.37</b>

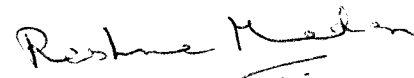
**18 Other Current Assets**

18.1	Cheques Presented for payment but not yet cleared	37,894.00	-
18.2	Prepaid Expenses	815,699.00	902,783.00
	<b>Total</b>	<b>853,593.00</b>	<b>902,783.00</b>

19 In the opinion of the Board of Directors of the Company, the aggregate value of Current Assets and Loans & Advances, if realised in the ordinary course of business, shall not be less then the amount at which these are stated in the Balance Sheet and provisions for all known liabilities have been made.

20 The amount shown as recoverable/payable in the accounts are subject to reconciliation and confirmation from the respective parties and consequent adjustments in Accounts, if any, upon such reconciliation.

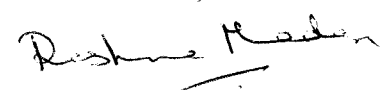






**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016**

Note No.	PARTICULARS	As at 31-03-2016 (Current Year)	As at 31-03-2015 (Previous Year)
21	<b>Revenue From Operations</b>		
21.1	Sale of Land and Development Income	76,182,133.95	105,486,786.28
21.2	Other Operating Income	19,890,155.00	17,878,715.81
	<b>Net Revenue From Operations</b>	<b>96,072,288.95</b>	<b>123,365,502.09</b>
22	<b>Other Income</b>		
22.1	Interest Income	1,147,561.54	1,572,731.70
22.2	Dividend Income	388.20	718.20
22.3	Other Non-Operating Income	-	13,600.00
22.4	Misc Income	-	-
	<b>Total</b>	<b>1,147,949.74</b>	<b>1,587,049.90</b>
23	<b>Cost of Land, Development Expenditure &amp; Project Expenses</b>		
	Cost of Land, Development Expenditure & Project Expenses	48,387,147.97	68,690,403.41
	<b>Cost of Land, Development Expenditure &amp; Project</b>	<b>48,387,147.97</b>	<b>68,690,403.41</b>
24	<b>Employee Benefits Expense</b>		
	Staff Salary	2,702,456.00	3,242,630.00
	Director's Remuneration	480,000.00	210,000.00
	Gratuity	202,123.00	180,429.00
	<b>Total</b>	<b>3,384,579.00</b>	<b>3,633,059.00</b>
25	<b>Financial Costs</b>		
	Bank Charges	54,378.94	106,345.00
	Interest	17,726,648.00	16,786,864.10
	Processing Fee	4,000.00	424,330.00
	Valuation Charges	22,472.00	-
	Bank Guarantee Commission	367,852.81	525,464.60
	<b>Total</b>	<b>18,175,351.75</b>	<b>17,843,003.70</b>
26	<b>Depreciation &amp; Amortisation Expense</b>		
	Depreciation	2,520,631.69	8,124,032.90
	<b>Total</b>	<b>2,520,631.69</b>	<b>8,124,032.90</b>
27	<b>Administrative and Other Expenses</b>		
a)	<b>Administrative Expense</b>		
	AMC Charges	7,474.00	12,716.00
	Audit Fees	300,000.00	300,000.00
	Festival Expenses (Diwali)	-	51,000.00
	Bad Debts	17,970.00	-
	Insurance	237,047.00	228,235.25
	Professional Fees	365,182.00	3,008,165.00
	Composition Fee	536,000.00	-
	Concert Fees	-	67,500.00
	Printing & Stationery	193,263.00	139,701.00
	Filing fees	19,650.00	105,145.00

**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016**

Note No.	PARTICULARS	As at 31-03-2016 (Current Year)	As at 31-03-2015 (Previous Year)
	Repair & Maintenance	368,960.00	827,248.00
	AMC Lift Charges	1,156,415.00	776,160.00
	House Tax	873,388.00	886,128.00
	Annual Subscription Charges	7,000.00	7,000.00
	License Renewal Fees	52,256.00	-
	Legal Charges	4,436,150.00	24,290.00
	Rent	200,000.00	251,175.00
	Vehicle Running & Maintenance	515,701.00	1,400,245.00
	Donation	-	208,000.00
	Telephone Expense	173,538.00	198,889.00
	Postage & Courier Charges	2,848.00	4,027.00
	Generator Running & Maintenance	1,913,578.00	2,672,527.00
	Electricity Charges	1,206,311.00	6,704,840.00
	Bhiwadi Expenses	-	9,000.00
	Short & Excess	2,237.49	(255.50)
	Water Charges	-	500.00
	Website Expenses	6,350.00	15,000.00
	ISO Certification Charges	2,500.00	4,680.00
	Travelling Expense	-	12,058.00
	SBC Expenses	14,736.00	-
	Sundry Balances Written off	-	2,511,723.00
	Vat Penalty	155,486.00	-
	Interest paid on Income Tax	109,271.45	-
	Interest paid on TDS	30,464.00	48,843.00
	Security Charges	214,179.00	282,240.00
	<b>Total</b>	<b>13,117,954.94</b>	<b>20,756,779.75</b>

**b) Selling & Distribution Expense**

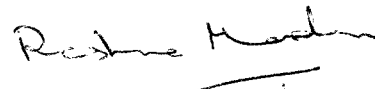
Advertisement & Publicity	189,000.00	1,034,414.00
Commission	36,015.00	-
Business Promotion	-	34,432.00
<b>Total</b>	<b>225,015.00</b>	<b>1,068,846.00</b>
<b>Grand Total</b>	<b>13,342,969.94</b>	<b>21,825,625.75</b>

**28 Computation of Basic and Diluted earnings per share**

Net Profit after Tax	7,755,949.97	3,631,978.76
Weighted average number of equity shares	75,000.00	75,000.00
<b>Earnings per share-Basic and Diluted</b>	<b>103.41</b>	<b>48.43</b>

**29** Auditors remuneration comprises of fees for audit of statutory accounts Rs.3,00,000/- (Previous Year Rs. 2,80,900)

**30** Determination of revenues under "Percentage of completion method" necessarily involves making estimates by the management for percentage of completion, cost to completion, revenues from projects, projected profits and foreseeable loss. These estimates being of a technical nature have been relied upon by the auditors.

**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016**

Sl. No.	PARTICULARS	As at 31-03-2016 (Current Year)	As at 31-03-2015 (Previous Year)
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**31 Related Party Disclosure**

As identified by the company and relied upon by the Auditors, the related parties disclosures are as under:-

Name of the party and nature of relationship where control exists:

- a) Holding Companies -- Nil
- b) Subsidiaries -- Nil
- c) Fellow Subsidiaries -- Nil
- d) Associates: Nil
- e) Key Management Personnel :

Directors:

- 1 Reshma Madan
- 2 Ajay Madan

- f) Enterprises in which key managerial personnel or their relatives are able to exercise significant influence (Other related parties)

M/s Glow Star Marketing Private Limited  
M/s Ajay Construction & Co.  
M/s SLF Anushree Appartment  
M/s A V Estates Private Limited  
M/s V.K. Madan & Sons (HUF)  
M/s Eden- SLF Infrastructure  
M/s Eden- SLF Residency  
M/s Madan Ajay (HUF)  
M/s Jaiwanti Dealers Private Limited  
M/s Astbhuja Consultants Private Limited  
M/s Ajitabh Tradelinks Private Limited  
M/s Deepesh Vintrade Private Limited  
M/s Archisa Tradelinks Vintrade Private Limited  
M/s Hardsoft Wholeseller Private Limited

Transactions with related Parties made during the year under consideration/ balances outstanding as on 31<sup>st</sup> March, 2016, are as under

- a) Key Management Personnel : -

- II Transactions with related Parties made during the year under consideration/ balances outstanding as on 31<sup>st</sup> March, 2016, are as under:

Name of the Party	Nature of Transactions	Amount involved in transactions	
		Current Year	Previous Year
Ajay Madan	Remuneration to Director	240,000.00	120,000.00
Vijay Kumar Madan	Remuneration to Director	-	90,000.00
Reshma Madan	Remuneration to Director	240,000.00	-
M/s Ajay Construction Co.	Loan Outstanding	1,105,000.00	1,105,000.00
Shri Ajay Madan	Loan Outstanding	5,894,167.00	8,615,667.00
Shri V. K. Madan	Loan Outstanding	20,110,379.57	20,110,379.57
Eden- SLF Infrastructure	Loan & Advances Given	19,225,000.00	27,275,000.00
Eden- SLF Residency	Loan & Advances Given	65,634,358.00	64,615,858.00
M/s Glow Star Marketing Pvt. Ltd.	Loan & Advances Given	60,341.00	60,341.00
SLF Anushree Aptt.	Loan & Advances Given	485,853.00	833,632.00
Archisa Tradelinks Private Limited	Trade Deposits & Payables	9,000,000.00	-
Deepesh Vintrade Private Limited	Trade Deposits & Payables	12,000,000.00	-

*[Signature]*

*Reshma Madan*

**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016**

Sl. No.	PARTICULARS	As at 31-03-2016 (Current Year)	As at 31-03-2015 (Previous Year)
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**32 Disclosure for AS 15 (Revised)**

The Company has adopted Accounting Standard 15 "Employee Benefits". Pursuant to adoption, the Company has classified various benefits provided to employees as under:

**Defined Benefit Plan - Gratuity**

The company has a defined benefit gratuity plan for its employee's as per the provision of Gratuity Act 1972. The liability towards gratuity has been provided on the basis of actuarial valuation.

The following tables summarises the components of net benefit expense recognised in the Statement of Profit and Loss and Capital Work in Progress-

**(A) Changes in the Present Value of the Defined**

Particulars	Current	Year	Previous	Year
Projected Benefit Obligations (PBO)	1,070,473		890,044	
Interest Cost	85,210		69,423	
Past Service Cost	-		-	
Current Service Cost	87,069		72,267	
Curtailment Cost	-		-	
Settlement Cost	-		-	
Benefits paid	-		-	
Actuarial (Gain)/Loss on Obligations	29,844.00		38,739	
PBO at the end of the year	<u>1,272,596</u>		<u>1,070,473</u>	

**(B) Changes in the Fair Value of Plans Assets are as**

Particulars	Current	Year	Previous	Year
Fair Value of Plan Assets at the	-		-	
Expected Return on Plan Assets	-		-	
Contributions/Transfers	-		-	
Benefits Paid	-		-	
Actuarial Gain/ (Loss) on Plan Assets	-		-	
Fair Value of Plan Assets at the end of	<u>-</u>		<u>-</u>	

**(C) Amount Recognised in Balance Sheet**

Particulars	Current	Year	Previous	Year
Present Value of obligation as at end	1,272,596.00		1,070,473.00	
Fair Value of Plan Assets as at end of	-		-	
Funded Status	(1,272,596.00)		(1,070,473.00)	
Excess of Actual over Estimated	-		-	
Unrecognized Actuarial (Gains) /	-		-	
Net Asset / (Liability) recognized in	<u>-</u>		<u>-</u>	



*Reshma Madan*

**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016**

Sl. No.	PARTICULARS	As at 31-03-2016 (Current Year)	As at 31-03-2015 (Previous Year)
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**(D) Expenses recognized in Profit and loss**

Particulars	Current Year	Previous Year
Current Service Cost	87,069.00	72,267.00
Past Service Cost	-	-
Interest Cost	85,210.00	69,423.00
Expected Return on Plan Assets	-	-
Curtailment Cost	-	-
Settlement Cost	-	-
Net Actuarial (Gain) / Loss recognized	29,844.00	38,739.00
Total expenses recognized in Profit & Loss Account	202,123.00	180,429.00

**(E) Major categories of plan assets as a percentage of total plan assets**

(Amount in Rs.)

Particulars	Current Year	Previous Year
Insurer managed Funds	-	-
Others	-	-

**(F) Principal Actuarial assumption at the Balance Sheet Date(expressed as weighted average)**

Particulars	Current Year	Previous Year
Discount Rate(per annum)	7.96 P.A	7.80 P.A
Future Salary Increase	5.50 P.A	5.50 P.A
Expected Rate of return on Plan Assets(per annum)	-	-
Mortality Index used by the Actuary	IALM (2006-08)	IALM (2006-08)

The estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market.

**33 Details of Foreign exchange earnings/ outgo during the year are given hereunder:**

Foreign Exchange Earnings: Rs.Nil (Previous year Nil/-)

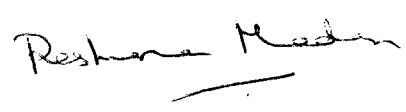
Foreign Exchange Outgo: Rs.Nil (Previous year Rs. Nil/-)

**34 Contingent Liabilities & Commitments to the extent not provided for :**

	Current Year	Current Year
<b>a) Contingent Liabilities :</b>		
i Outstanding Amount of Bank	Rs. 1.14 Crores	Rs. 1.42 crores
ii Claims against the Company (including unasserted claims) acknowledged as debts *	Rs. Nil	Rs. Nil
<b>b) Capital Commitments (Net of Advances)</b>	Rs. Nil	Rs. Nil

(\* As on 31.03.2016, there are in all 05 civil suits which the company is defending. Interests and Claims by the Parties may be payable as and when the outcome of the related matters are finally determined and hence not quantified above. Management based on legal advice and historical trends, believes that no material liability will devolve on the Company in respect of these matters.





**SWATANTRA LAND & FINANCE PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2016**

Note No.	PARTICULARS	As at 31-03-2016 (Current Year)	As at 31-03-2015 (Previous Year)
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35 All loans and advances as disclosed in respective notes are provided for business purposes.


36 The figures of the previous year have been regrouped, rearranged and/or reclassified, wherever found necessary to conform the same with those of current year's figures.


**In terms of our separate report of even date attached.**

**For PEE DEE KAPUR & CO**  
**Chartered Accountants**

**For and on behalf of the Board of Directors**  
**For SWATANTRA LAND & FINANCE PRIVATE LIMITED**

**(CA. DEVENDRA KUMAR KAPUR)**  
**B.Com. (Hons.), F.C.A**  
**Partner**  
**Membership No. 070062**  
**Firm Regn No. 000522C**  
**Place : New Delhi**  
**Date : 29th July, 2016**

  
**(Ajay Madan)**  
**Managing Director**  
**DIN: 00169301**

  
**(Reshma Madan)**  
**Director**  
**DIN: 02399246**