

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SWATANTRA LAND AND FINANCE PRIVATE LIMITED			PAN AAACSI849N		
	Flat/Door/Block No A-71	Name Of Premises/Building/Village FIEE		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office PHASE-II	Area/Locality OKHLA INDUSTRIAL AREA				
	Town/City/District NEW DELHI	State DELHI	Pin/ZipCode 110020	Status Pvt Company	Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) DC/AC C. 7(1)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 348450721261018			Date(DD/MM/YYYY) 26-10-2018		
	1	Gross total income			1	15332711
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	15332710
	3a	Current Year loss, if any			3a	0
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	4224545
	5	Interest and Fee Payable			5	81579
	6	Total tax, interest and Fee payable			6	4306124
	7	Taxes Paid	a	Advance Tax	7a	2000000
			b	TDS	7b	1678732
			c	TCS	7c	17363
			d	Self Assessment Tax	7d	610030
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	4306125
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by AJAY MADANin the capacity of DIRECTORhaving PAN AAPPM7092P from IP Address 122.180.158.182 on 26-10-2018 at NEW DELHIDsc SI No & issuer 2468847880086008793CN=SafeScrip sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

SWATANTRA LAND & FINANCE PRIVATE LIMITED
BALANCE SHEET AS AT 31-03-2018

(Amount in Rupees)

S. NO.	PARTICULARS	NOTE NO.	As at 31-03-2018 (Current Year)	As at 31-03-2017 (Current Year)
I	EQUITY AND LIABILITIES			
1	Shareholder's Fund			
	(a) Share Capital	2	7,500,000.00	7,500,000.00
	(b) Reserves and Surplus	3	80,703,960.58	65,384,781.48
	Total		88,203,960.58	72,884,781.48
2	Non-Current Liabilities			
	(a) Long Term Borrowings	4	58,322,742.07	84,242,086.57
	(b) Other Non-Current Liabilities	5	104,829,563.53	120,130,664.53
	(c) Long Term Provisions	6	1,809,648.00	1,941,217.00
	Total		164,961,953.60	206,313,968.10
3	Current Liabilities			
	(a) Trade Payables	7	340,050,797.00	338,928,221.33
	(b) Other Current Liabilities	8	380,047,060.85	404,990,996.74
	(c) Short Term Provisions	9	4,263,132.92	3,430,557.30
	Total		724,360,990.77	747,349,775.36
	TOTAL(I+2+3)		977,526,904.96	1,026,548,489.94
II	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	Tangible Assets	10	43,904,347.69	44,869,966.57
			43,904,347.69	44,869,966.57
	(b) Non-Current Investments	11	1,642,040.00	1,642,040.00
	(c) Deferred Tax Assets	12	3,000,809.27	3,530,354.74
	(d) Long-term Loans and Advances	13	28,947,051.00	34,155,522.00
	Total		33,589,900.27	39,327,916.74
2	Current Assets			
	(a) Inventories	14	743,757,547.68	797,783,953.23
	(b) Trade Receivables	15	31,873,507.00	13,609,252.00
	(c) Cash and Cash Equivalents	16	16,559,452.51	15,234,966.03
	(d) Short-term Loans and Advances	17	106,905,776.81	115,163,258.36
	(e) Other Current Assets	18	936,373.00	559,177.00
	Total		900,032,657.00	942,350,606.62
	TOTAL(1+2)		977,526,904.96	1,026,548,489.93

Significant Accounting policies

The Notes referred to above forms an integral part of Financial Statements.

In terms of our separate report of even date attached.

For PEE DEE KAPUR & CO
Chartered Accountants

(CA. DEVENDRA P KAPUR)
B.Com. (Hons.), F.C.A.
Partner
Membership No. 070062
Firm Regn No. 000522C
Place : New Delhi
Date : 26th July, 2018



For and on behalf of the Board of Directors
For SWATANTRA LAND & FINANCE PRIVATE LIMITED

(Ajay Madan)
Managing Director
DIN: 00169301
Place : New Delhi
Date : 26th July, 2018

(Reshma Madan)
Director
DIN: 02399246
Place : New Delhi
Date : 26th July, 2018

SWATANTRA LAND & FINANCE PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2018

(Amount in Rupees)

S. N	PARTICULARS	NOTE NO.	For the year ended 31-03-2018	For the year ended 31-03-2017
I	Revenue from Operations	21	143,506,841.86	89,089,353.11
II	Other Income	22	2,805,422.39	898,909.54
III	Total Revenue (I+II)		146,312,264.25	89,988,262.65
IV	Expenses			
	Cost of Land, Development Expenditure & Project Expenses	23	95,084,762.80	42,711,163.59
	Employee Benefits Expenses	24	3,830,524.00	4,020,557.00
	Finance Costs	25	5,762,991.74	12,575,300.94
	Depreciation & Amortisation	26	3,050,266.88	2,513,199.65
	Administrative and Other Expense	27	18,510,419.36	14,571,787.52
	Total Expenses		126,238,964.77	76,343,308.70
V	Profit Before Tax (III-IV)		20,073,299.48	13,644,953.95
VI	Profit/ (Loss) Transferred From Other Projects		-	-
	Tax Expense			
	Current Tax		4,224,544.92	3,388,916.30
	Deferred Tax		529,545.46	676,909.38
	Tax for Earlier Period		-	-
VII	Profit (Loss) for the Period (V-VI)		15,319,209.09	9,579,128.29
VIII	Earning per Equity Share of Rs. 10 each (Previous Year Rs. 10) Basic and Diluted	28	204.26	127.72

The Notes referred to above forms an integral part of Financial Statements.

terms of our separate report of even date attached.

For PEE DEE KAPUR & CO
Chartered Accountants

(CA. DEVENDRAA P KAPUR)

Com. (Hons.), F.C.A.

Partner

Membership No. 070062

Firm Regn No. 000522C

Place : New Delhi

Date : 26th July, 2018

For and on behalf of the Board of Directors

For SWATANTRA LAND & FINANCE PRIVATE LIMITED

(Ajay Madan)

Managing Director

DIN: 00169301

Place : New Delhi

Date : 26th July, 2018

(Reshma Madan)

Director

Director

DIN: 02399246

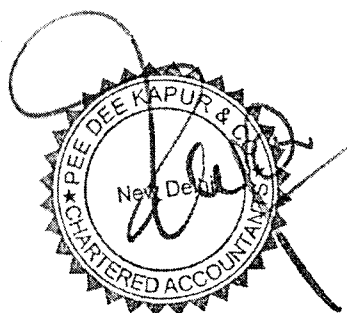
Place : New Delhi

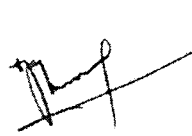
Date : 26th July, 2018



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	(Amount in Rupees)	
	31ST MARCH, 2018	31ST MARCH, 2017
	AMOUNT IN (RS)	AMOUNT IN (RS)
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit (+) Loss (-) before tax as per Profit and Loss account	20,073,299	13,644,954
Adjustment for:		
Depreciation/Amortization	3,050,267	2,513,500
Interest Income	(2,370,335)	(898,679)
Interest and Finance Charges	5,762,992	12,525,301
Dividend Income	-	(230)
Operating Profit (+) Loss (-) before Working Capital Changes	26,516,223	27,784,845
Movements in Working Capital :		
Increase / (decrease) in Trade Payables	1,122,575.68	17,689,280
Increase / (decrease) in Short-term Provisions	832,580.62	(128,909)
Increase / (decrease) in Long-term Provisions	(131,569.00)	699,563
Increase / (decrease) in Other Non-Current Liabilities	(15,301,101.00)	3,134,786
Increase / (decrease) in Other Current Liabilities	(24,943,935.89)	(13,344,604)
Decrease / (increase) in Trade Receivables	(18,264,255.00)	15,876,806
Decrease / (increase) in Inventories	54,026,405.55	(11,623,718)
Decrease / (increase) in Long-term Loan & Advances	5,208,471.00	6,199,687
Decrease / (increase) in Short-term Loan & Advances	8,257,481.55	(2,877,086)
Decrease / (increase) in Other Current Assets	(377,196.00)	294,416
Cash Generated from / (used in) Operations		
Direct Taxes Paid (net of refunds)	(4,224,545)	(3,388,916)
Net Cash from/(used in) Operating Activities (A)	32,721,135	40,316,150
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(2,092,399.00)	(5,912,799)
Sale of Fixed Assets	7,751.00	
Interest Income	2,370,335	898,679
Dividend Income	-	230
Net Cash Used in Investing Activities (B)	285,687	(5,013,890)




 Peshma Kedar

CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Long-term Borrowings	0	12,015,607
Repayment of Long-term Borrowings	(25,919,344.50)	(25,958,739)
Interest Paid	(5,762,992)	(12,825,301)
Net Cash from(used in) Financing Activities (C)	(31,682,336)	(26,468,433)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	1,324,486	8,833,827
Cash and Cash Equivalents at the beginning of the year	15,234,966	6,401,139
Cash and Cash Equivalents at the end of the year	16,559,453	15,234,966

NOTES:

(1) Figures in brackets denote cash outflows.

Difference

(0)

(0)

In terms of our separate report of even date
For PEE DEE KAPUR & CO

For and on behalf of the Board of Directors
For SWATANTRA LAND & FINANCE PRIVATE LIMITED

Chartered Accountants

(CA. DEVENDRAA P KAPUR)

B.Com. (Hons.), F.C.A

Partner

Membership No. 070062

Firm Regn No. 000522C

Place : New Delhi

Date : 26th July, 2018

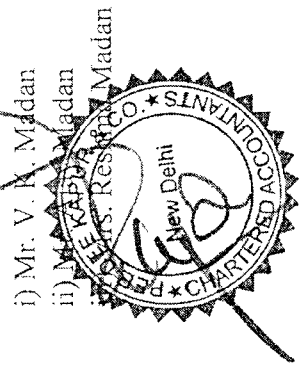
(Ajay Madan)
Managing Director
DIN: 00169301

(Reshma Madan)
Director
DIN: 02399246



SWATANTRA LAND & FINANCE PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2018

Note No.	PARTICULARS	(Amount in Rupees)			
		As at 31-03-2018 (Current Year)	As at 31-03-2017 (Previous Year)	No. of Shares	Amount (Rs.)
2	SHARE CAPITAL:				
	a) Authorised Share Capital				
	1,00,000 (Previous year 1,00,000)				
	Equity Shares of Rs.100/- each	100,000	100,000	100,000	10,000,000.00
	Total	100,000	100,000	100,000	10,000,000.00
	b) Issued, Subscribed and fully paid up Share Capital				
	75,000 (previous year 75,000)				
	Equity Shares of Rs.100/- each	75,000	75,000	75,000	7,500,000.00
	Total	75,000	75,000	75,000	7,500,000.00
	c) Reconciliation of the shares outstanding at the beginning and at the end of the year				
	At the beginning of the year	75,000	75,000	75,000	7,500,000.00
	Add : Additions during the year	-	-	-	-
	At the end of the year	75,000	75,000	75,000	7,500,000.00
	d) Shareholders holding more than 5% shares in the Company				
	i) Mr. V. K. Madan	-	0.00%	42,170	56.23%
	ii) Mr. KAPIL Madan	74,450	99.27%	32,280	43.04%
	iii) Mr. Reshma Madan	550	0.73%	550	0.73%
	Total	75,000	100.00%	75,000	100.00%



Reshma Madan

SWATANTRA LAND & FINANCE PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2018

Note No.	PARTICULARS	As at 31-03-2018	As at 31-03-2017
	Reserve & Surplus		
a)	Surplus in the Statement of Profit and Loss Account		
	Opening Balance	65,384,751.48	55,805,623.18
	Add : Profit/(Loss) during the year	15,319,209.09	9,579,128.29
	Net Surplus in the Statement of Profit and Loss Account	80,703,960.58	65,384,751.48

	Long Term Borrowings		
4.1	Term Loans- Secured		
	Indian Overseas Bank	-	10,385,645.00
	SIDBI Loan	-	34,731,288.00
	ICICI Bank - Car Loan	596,791.30	-
	ICICI Bank - Term Loan	26,565,797.00	-
	Total	27,162,588.30	45,116,933.00

	Non Current		Current	
	As on 31st March, 2018	As on 31st March, 2017	As on 31st March, 2018	As on 31st March, 2017
Indian Overseas Bank	-	10,385,645.00	-	-
ECL Services Ltd.-Term Loan	-	-	-	7,391,277.00
Tata Capital Financial Services Ltd.-Term Loan	-	-	-	7,224,116.00
SIDBI Loan	-	34,731,288.00	-	5,256,000.00
ICICI Bank - Car Loan	596,791.30	-	355,776.60	-
ICICI Bank - Term Loan	26,565,797.00	-	2,011,583.00	-
Total	27,162,588.30	45,116,933.00	355,776.60	19,873,393.00

a) The above Term Loan of Rs. 285.77 Lakhs (Previous Year Rs. NIL) from ICICI Bank is secured by first charge by the way of Equitable Mortgage of property situated at Plot No. A-71, F.I.E.E., Phase-II, Okhla Industrial Area, New Delhi. It is repayable in 120 equal monthly installment of Rs. 383,283/- starting from 10th July, 2017.

b) The above Car Loan of Rs. 9.53 Lakhs (Previous Year Rs. NIL) from ICICI Bank is secured against the Hyundai Elanta Car purchased during the year. It is repayable in 36 equal monthly installment of Rs. 37,744/- starting from 5th August, 2017.

4.2 Unsecured Loans

From Directors and related parties	31,160,153.77	39,125,153.57
Total	31,160,153.77	39,125,153.57
Grand Total	58,322,742.07	84,242,086.57

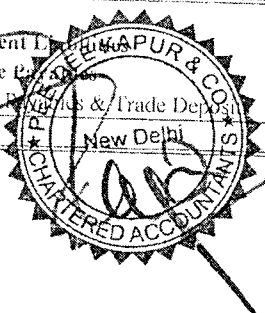
Other Non-Current Liabilities

5.1 Security Deposits	34,184,368.00	32,593,459.00
5.2 Trade Payables	70,645,195.53	87,537,195.53
Total	104,829,563.53	120,130,654.53

Long Term Provision

Provision for Employee Benefits		
6.1 Provision For Gratuity	1,809,648.00	1,941,217.00
Total	1,809,648.00	1,941,217.00

Current Liabilities		
Trade Payables		
7.1 Trade Payables & Trade Deposits	340,050,797.00	338,928,221.32
Total	340,050,797.00	338,928,221.32



[Signature]
Reshma Madan

- a) There are no dues payable to Micro, Small and Medium Enterprises, outstanding as at the Balance Sheet date and there were no delays as per the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 in payment of dues to such enterprises. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company and has been relied upon by the Auditors.

Other Current Liabilities

8.1 Statutory Dues Payable		
8.2 Advances Received from Customer	3,115,799.00	3,001,921.00
8.3 Retention Money	58,118,996.00	91,531,719.40
8.4 Other Current Liabilities	4,329,611.00	18,29,522.00
8.5 Deferred Income to be Recognised in future years	12,128,610.00	11,889,182.00
8.6 Cheque Issued but not presented for payment	299,677,492.25	270,473,678.34
8.7 Current Maturities of Long Term Debts	309,193.00	191,581.00
(Refer Note-1.1)	2,367,359.60	19,873,393.00
Total	380,047,060.85	404,990,996.74

Short Term Provisions

9.1 Provision for Income Tax	4,224,544.92	3,388,916.30
9.2 Provision for Gratuity	38,588.00	41,635.00
Total	4,263,132.92	3,430,552.30

- a) Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provision of Income Tax Act, 1961.

Non- Current Investment

11.1 Unquoted Investment		
- Valued at Cost	1,610,000.00	1,610,000.00
11.2 Quoted Investment		
- Valued at lower of Cost or Market Value	32,040.00	32,040.00
Total	1,642,040.00	1,642,040.00

Deferred Tax Assets

12.1 Deferred Tax Assets	3,000,809.27	3,530,354.74
Total	3,000,809.27	3,530,354.74

- 12.2 To comply with the Accounting Standard AS-22 the Company has made provision for taxation considering deferred tax to recognize timing difference in tax.

S. No.	Name of Item	Deferred Tax As on 01.04.2017	Deferred Tax For The Year	Deferred Tax As On 31.03.2018
a)	Depreciation	(3,467,700.35)	529,545.46	(2,938,154.88)
b)	Disallowance of Provision of Gratuity & Leave Encashment Under Income Tax Act	(62,654.38)	-	(62,654.38)
	Total	(3,530,354.73)		(3,060,809.26)

Long-term Advances

Advances received on cash or kind or for value to be received
(Unsettled, considered good)

13.1 Secured Deposits		
13.2 Other Long Term Loans & Advances	737,240.00	705,940.00
Total	28,209,811.00	33,449,582.00
	28,947,051.00	34,155,522.00

M. A. K. Madan

14 Inventories

14.1 Land	363,936,326.52	357,923,577.05
14.2 Work- In - Progress	320,420,810.03	372,386,224.89
14.3 Flats & Plots (Finished)	59,400,411.14	67,274,151.29
Total	743,757,547.68	797,783,953.23

- a) Land is valued at cost, which includes cost of acquisition and all related cost.
- b) Completed Flats & Plots are valued at cost or net relisable value whichever is lower.
- c) Work-in progress is valued at cost, which includes cost of land, cost of material, labour charges, other construction costs and related overheads, allocated interest and expenses incidental to the projects undertaken by the Company.

15 Trade Receivables

(Unsecured, considered good)

15.1 Debts outstanding for a period exceeding six months from the date they were due for payment	31,873,507.00	13,609,252.00
Total	31,873,507.00	13,609,252.00

16 Cash and Cash Equivalents

16.1 Cash in Hand		
16.2 Imprest	116,172.00	139,839.54
16.3 Bank Accounts	165,745.14	97,456.14
-Current Accounts		
16.4 Fixed Deposits	5,709,136.37	4,774,724.35
Total	10,568,399.00	10,222,946.00
	16,559,452.51	15,234,966.03

- a) Fixed Deposits includes Term Deposits of Rs. 1,05,68,399/- (Previous year Rs.1,02,22,946/-) with maturity of more than 12 months.

17 Short-term Loans and Advances

17.1 Staff Advances	67,550.00	35,990.00
17.2 Advances to Related Parties	83,664,341.00	82,234,341.00
17.3 Trade Deposits and Advances	13,786,658.04	22,639,209.00
17.4 Recoverable from Revenue Authorities	4,486,803.55	5,225,396.14
17.5 Interest Accrued on Fixed Deposits	4,900,424.22	4,974,577.22
17.6 TDS Recoverable	-	53,745.00
Total	106,905,776.81	115,163,258.36

18 Other Current Assets

18.1 Cheques Presented for payment but not yet cleared	21,453.00	11,164.00
18.2 Prepaid Expenses	914,920.00	548,013.00
Total	936,373.00	559,177.00

19 In the opinion of the Board of Directors of the Company, the aggregate value of Current Assets and Loans & Advances, if realised in the ordinary course of business, shall not be less than the amount at which these are stated in the Balance Sheet and provisions for all known liabilities have been made.

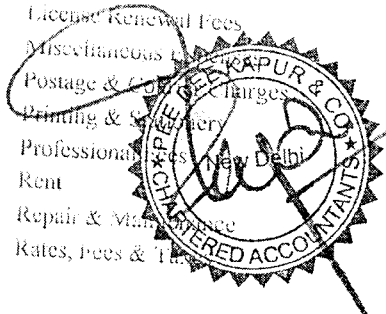
20 The amount shown as recoverable/payable in the accounts are subject to reconciliation and confirmation from the respective parties and necessary adjustments in Accounts, if any, upon such reconciliation.

21 Revenue from Operations

21.1 Sale of land and development Income	111,087,065.08	58,791,485.72
21.2 Other Current Income	32,419,776.78	30,297,867.42
Net Revenue from Operations	143,506,841.86	89,089,353.14

Reshma Madan

22	Other Income		
22.1	Interest Income		
22.2	Dividend Income	2,370,335.39	898,679.48
22.3	Balances Written Back	-	130.00
22.4	Profit on Sale of Fixed Assets	203,221.00	
22.5	Excess Provision of Gratuity Written Back	97,249.00	
		134,617.00	
	Total	2,805,422.39	898,909.53
23	Cost of Land, Development Expenditure & Project Expenses		
	Cost of Land, Development Expenditure & Project Expenses	95,084,762.80	42,711,163.59
	Cost of Land, Development Expenditure & Project Expenses	95,084,762.80	42,711,163.59
24	Employee Benefits Expense		
	Staff Salary		
	Director's Remuneration	3,350,524.00	2,830,300.00
	Gratuity	480,000.00	480,000.00
	Total	3,830,524.00	710,257.00
25	Financial Costs		
	Bank Charges		
	Interest	44,862.06	33,348.11
	Processing Fee	5,089,677.58	12,140,918.00
	Bank Guarantee Commission	57,539.00	73,000.00
	Foreclosure Charges	121,838.10	278,034.83
	Total	5,762,991.74	12,525,300.94
26	Depreciation & Amortisation Expense		
	Depreciation	3,050,266.88	2,513,499.65
	Total	3,050,266.88	2,513,499.65
27	Administrative and Other Expenses		
a)	Administrative Expense		
	AMC Charges		
	Audit Fees	1,060,688.00	1,204,388.00
	Bad Debts	250,000.00	300,000.00
	Donation	34,452.00	45,739.00
	Electricity Charges	5,100.00	
	Electricity Charges, Site	605,775.00	1,513,410.00
	Filing fees	90,552.00	
	Festival Expenses	4,944.00	4,252.00
	Generator Running & Maintenance	10,560.00	
	House Tax	695,028.00	2,146,066.00
	Interest on Service Tax	935,892.00	873,423.00
	Interest on GST	593.00	16,782.00
	Insurance	135.00	
	Interest paid on Income Tax	256,955.00	211,367.90
	Interest paid on TDS	119,506.00	102,498.00
	Interest Paid on EDC	516.00	24,569.00
	ISO Certification Charges	12,137.00	
	Legal Charges		21,900.00
	License Renewal Fees	235,466.00	3,396,956.00
	Miscellaneous	5,397.00	110,250.00
	Postage & Courier Charges	34,277.01	
	Printing & Stationery	6,863.00	8,662.00
	Professional Fees, New Delhi	164,938.00	141,260.00
	Rent	817,176.00	673,050.00
	Repair & Maintenance		130,000.00
	Rates, Fees & Taxes	5,412,164.00	357,956.00
		21,692.00	



Reshmi Kader

SBC Expenses	6,852.00	46,599.00
Security Services	372,335.00	701,168.00
Short & Excess	4,776.35	1,485.50
Telephone Expense	155,440.00	158,335.00
Tours & Travels Expenses	200,200.00	
VAT	-	503,162.00
Vehicle Running & Maintenance	718,662.00	887,880.00
Website Expenses	32,100.00	6,600.00
Common Area Maintenance Expenses	5,028,034.00	
Total	17,299,205.36	13,587,757.52

b) Selling & Distribution Expense

Advertisement & Publicity	417,970.00	785,030.00
Commission	763,810.00	200,000.00
Business Promotion	29,434.00	
Total	1,211,214.00	985,030.00
Grand Total	18,510,419.36	14,572,787.52

28 Computation of Basic and Diluted earnings per share

Net Profit after Tax	15,319,209.09	9,579,128.29
Weighted average number of equity shares	75000	75000
Earnings per share-Basic and Diluted	204.26	127.72

29 Auditors remuneration comprises of fees for audit of statutory accounts Rs.2,50,000/- (Previous Year Rs. 3,00,000/-).

30 Determination of revenues under "Percentage of completion method" necessarily involves making estimates by the management for percentage of completion, cost to completion, revenues from projects, projected profits and foreseeable loss. These estimates being of a technical nature have been relied upon by the auditors.

31 Related Party Disclosure

As identified by the company and relied upon by the Auditors, the related parties disclosures are as under:-

Name of the party and nature of relationship where control exists:

- a) Holding Companies: Nil
- b) Subsidiaries: Nil
- c) Fellow Subsidiaries: Nil
- d) Associates: Nil

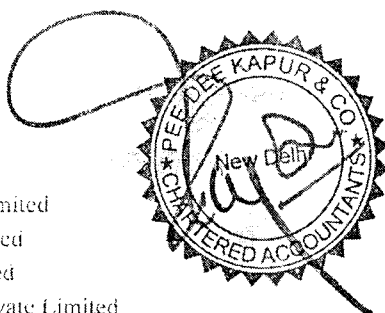
e) Key Management Personnel :

Directors:

- 1 Reshma Madan
- 2 Ajay Madan

f) Enterprises in which key managerial personnel or their relatives are able to exercise significant influence (Other related parties)

M/s Glow Star Marketing Private Limited
M/s Ajay Construction & Co.
M/s SLF Anushree Appartment
M/s A V Estates Private Limited
M/s V.K. Madan & Sons (HUF)
M/s Eden- SLF Infrastructure
M/s Eden- SLF Residency
M/s Madan Ajay (HUF)
M/s Jaiwanti Dealers Private Limited
M/s Asthaja Consultants Private Limited
M/s Ajitabh Tradelinks Private Limited
M/s Deepesh Vintrade Private Limited
M/s Archisa Tradelinks Vintrade Private Limited



Reshma Madan

M/s Hardsoft Wholeseller Private Limited

Transactions with related Parties made during the year under consideration/ balances outstanding as on 31st March, 2013, are as under:

a) Key Management Personnel :-

- Directors :

a) Mr. Ajay Madan

b) Mrs. Reshma Madan

II Transactions with related Parties made during the year under consideration/ balances outstanding as on 31st March, 2013, are as under:

Name of the Party	Nature of Transactions	Amount involved in transactions	
		Current Year	Previous Year
Ajay Madan	Remuneration to Director	240,000.00	240,000.00
Reshma Madan	Remuneration to Director	240,000.00	240,000.00
M/s Ajay Construction Co.	Loan Outstanding	-	1,105,000.00
Shri Ajay Madan	Loan Outstanding	27,349,546.57	10,899,167.00
Shri V. K. Madan	Loan Outstanding	-	20,110,379.57
Eden- SLF Infrastructure	Loan & Advances Given	16,772,000.00	16,772,000.00
Eden- SLF Residency	Loan & Advances Given	66,532,000.00	65,402,000.00
M/s Glow Star Marketing Pvt. Ltd.	Loan & Advances Given	360,341.00	60,341.00
SLF Anushree Apt.	Loan Outstanding	3,810,607.20	7,010,607.00
Eden SLF Residency.	Amount Payable	-	174,643.00

Disclosure for AS 15 (Revised)

The Company has adopted Accounting Standard 15 "Employee Benefits". Pursuant to adoption, the Company has classified various benefits provided to employees as under:

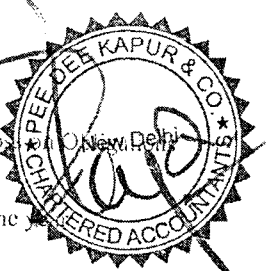
Defined Benefit Plan - Gratuity

The company has a defined benefit gratuity plan for its employee's as per the provision of Gratuity Act 1972. The liability towards gratuity has been provided on the basis of actuarial valuation.

The following tables summarises the components of net benefit expense recognised in the Statement of Profit and Loss and Capital Work in Progress-

(A) Changes in the Present Value of the Defined Benefit Obligation are

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Projected Benefit Obligations (PBO) in the	1,982,853.00	1,272,596
Interest Cost	155,456.00	93,663.00
Past Service Cost	-	-
Current Service Cost	106,932.00	127,162.00
Curtailment Cost	-	-
Settlement Cost	-	-
Benefits paid	-	-
Actuarial (Gain)/Loss	(397,005.00)	489,432.00
PBO at the end of the	1,848,236.00	1,982,853.00



Reshma Madan

(B) Changes in the Fair Value of Plans Assets are as follows:

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Fair Value of Plan Assets at the beginning of the	-	-
Expected Return on Plan Assets	-	-
Contributions/Transfers	-	-
Benefits paid	-	-
Actuarial Gain/(Loss) on Plan Assets	-	-
Fair Value of Plan Assets at the end of the year	-	-

(C) Amount Recognised in Balance Sheet

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Present Value of obligation as at end of the Year	1,848,236.00	1,982,853.00
Fair Value of Plan Assets as at end of the Year	-	-
Funded Status	(1,848,236.00)	(1,982,853.00)
Excess of Actual over Estimated	-	-
Unrecognized Actuarial (Gains) / Losses	-	-
Net Asset / (Liability) recognized in Balance Sheet	-	-

(D) Expenses recognized in Profit and loss

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Current Service Cost	106,932.00	127,162.00
Past Service Cost	-	-
Interest Cost	155,456.00	93,663.00
Expected Return on Plan Assets	-	-
Curtailment Cost	-	-
Settlement Cost	-	-
Net Actuarial (Gain) / Loss recognized during the	(397,005.00)	489,432.00
Total expenses recognized in Profit & Loss Account	(134,617.00)	710,257.00

(E) Major categories of plan assets as a percentage of total plan assets
(Amount in Rs.)

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Insurer managed funds	-	-
Others	-	-

(F) Principal Actuarial assumption at the Balance Sheet Date(expressed as weighted average)

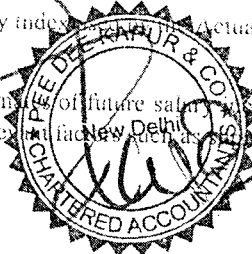
Particulars	Current Year	Previous Year
Discount Rate(per annum)	7.84 P.A	7.36 P.A
Future Salary increase	7.84 P.A	5.50 P.A
Expected Rate of return on Plan Assets(per annum)	-	-

Mortality index: IALM (2006-08)

IALM (2006-08)

IALM (2006-08)

The estimate of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors, as per past experience and demand factors in the employment market.



[Signature]
D. Shree Mehta

33 Details of Foreign exchange earnings/ outgo during the year are given hereunder:

Foreign Exchange Earnings: Rs.Nil (Previous year Nil/-)

Foreign Exchange Outgo: Rs.Nil (Previous year Rs. Nil/-)

34 Contingent Liabilities & Commitments to the extent not provided for :

	Current Year	Previous Year
a) Contingent Liabilities :		
i Outstanding Amount of Bank Guarantees	77.16 Lakhs	77.16 Lakhs
ii Claims against the Company (including unasserted claims) not acknowledged as debts *	Rs. Nil	Rs. Nil
b) Capital Commitments (Net of Advances)	Rs. Nil	Rs. Nil

(*) As on 31.03.2018, there are in all 03 civil suits which the company is defending. Interests and Claims by the Parties may be payable as and when the outcome of the related matters are finally determined and hence not quantified above. Management based on legal advice and historical trends, believes that no material liability will devolve on the Company in respect of these matters.

35 During the year, the Company has received a penalty order from the Assessing Officer, Income Tax imposing a penalty of Rs.35.58 lakhs U/s 271C of the Income Tax Act, 1961, relating to Assessment Year 2014- 2015. The Company has filed an appeal along with the stay application with CIT (Appeals) and the matter is still pending to be adjudicated.

36 All loans and advances as disclosed in respective notes are provided for business purposes.

37 The figures of the previous year have been regrouped, rearranged and/or reclassified, wherever found necessary to conform the same with those of current year's figures.

In terms of our separate report of even date attached.

For PEE DEE KAPUR & CO
Chartered Accountants

For and on behalf of the Board of Directors

For SWATANTRA LAND & FINANCE PRIVATE LIMITED

A. DEVENDRAA P KAPUR

B.Com. (Hons.), F.C.A.

Partner

Membership No. 070002

Firm Regn No. 000522C

Place : New Delhi

Date : 26th July, 2018

(Ajay Madan)
Managing Director
DIN: 00169301

Reshma Madan
(Reshma Madan)
Director
DIN: 02399246

