INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name: SWATANTRA LAND AND FINANCE PRIVATE LIMITED			PAN: AAACS1849N
Flat/Door/Block No: A-71	Name Of Premises/Building/Village: FIEE		Form No. which has been electronically transmitted: ITR-6
Road/Street/Post Office: PHASE-II	Area/Locality: OKHLA INDUSTRIAL AREA		Status: Pvt Company
Town/City/District: NEW DELHI	State: DELHI	Pin/ZipCode: 110020	Aadhaar Number/Enrollment ID:
Designation of AO(Ward/Circle): DC/AC C. 7(1)			Original or Revised: ORIGINAL
E-filing Acknowledgement Number: 348450721261018			Date(DD/MM/YYYY): 26-10-2018

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	15332711
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	15332710
3a	Current Year loss, if any			3a	0
4	Net tax payable			4	4224545
5	Interest and Fee Payable			5	81579
6	Total tax, interest and Fee payable			6	4306124
7	Taxes Paid	a Advance Tax	7a	2000000	
		b TDS	7b	1678732	
		c TCS	7c	17363	
		d Self Assessment Tax	7d	610030	
		e Total Taxes Paid (7a+7b+7c +7d)		7e	4306125
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10	
		Others			

This return has been digitally signed by AJAY MADAN in the capacity of DIRECTOR

having PAN AAPPM7092P from IP Address 122.180.158.182 on 26-10-2018 at NEW DELHI

Dsc Sl No & issuer 2468847880086008793CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SWATANTRA LAND & FINANCE PRIVATE LIMITED
BALANCE SHEET AS AT 31-03-2018

(Amount in Rupees)

S. NO.		PARTICULARS	NOTE NO.	As at 31-03-2018 (Current Year)	As at 31-03-2017 (Current Year)
I		EQUITY AND LIABILITIES			
	1	Shareholder's Fund			
		(a) Share Capital	2	7,500,000.00	7,500,000.00
		(b) Reserves and Surplus	3	80,703,960.58	65,384,751.48
		Total		88,203,960.58	72,884,751.48
	2	Non Current Liabilities			
		(a) Long Term Borrowings	4	58,322,742.07	84,242,086.57
		(b) Other Non-Current Liabilities	5	104,829,563.53	120,130,664.53
		(c) Long Term Provisions	6	1,809,648.00	1,941,217.00
		Total		164,961,953.60	206,313,968.10
	3	Current Liabilities			
		(a) Trade Payables	7	340,050,797.00	338,928,221.32
		(b) Other Current Liabilities	8	380,047,060.85	404,990,996.74
		(c) Short Term Provisions	9	4,263,132.92	3,430,552.30
		Total		724,360,990.77	747,349,770.36
		TOTAL(1+2+3)		977,526,904.96	1,026,548,489.94
II		ASSETS			
	1	Non Current Assets			
		(a) Fixed Assets			
		Tangible Assets	10	43,904,347.69	44,869,966.57
				43,904,347.69	44,869,966.57
		(b) Non - Current Investments	11	1,642,040.00	1,642,040.00
		(c) Deferred Tax Assets	12	3,000,809.27	3,530,354.74
		(d) Long-term Loans and Advances	13	28,947,051.00	34,155,522.00
		Total		33,589,900.27	39,327,916.74
	2	Current Assets			
		(a) Inventories	14	743,757,547.68	797,783,953.23
		(b) Trade Receivables	15	31,873,507.00	13,609,252.00
		(c) Cash and Cash Equivalents	16	16,559,452.51	15,234,966.03
		(d) Short-term Loans and Advances	17	106,905,776.81	115,163,258.36
		(e) Other Current Assets	18	936,373.00	559,177.00
		Total		900,032,657.00	942,350,606.62
		TOTAL(1+2)		977,526,904.96	1,026,548,489.93

Significant Accounting policies 1

The Notes referred to above forms an integral part of Financial Statements.

In terms of our separate report of even date attached.
For PEE DEE KAPUR & CO
Chartered Accountants

(CA. DEVENDRAA P KAPUR)
B.Com. (Hons.), F.C.A
Partner
Membership No. 070062
Firm Regn No. 000522C
Place : New Delhi
Date : 26th July, 2018

PEE DEE KAPUR & CO. New Delhi CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
For SWATANTRA LAND & FINANCE PRIVATE LIMITED

(Ajay Madan)
Managing Director
DIN: 00169301
Place : New Delhi
Date : 26th July, 2018

Reshma Madan
(Reshma Madan)
Director
DIN: 02399246
Place : New Delhi
Date : 26th July, 2018

SWATANTRA LAND & FINANCE PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2018

(Amount in Rupees)

S. N	PARTICULARS	NOTE NO.	For the year ended 31-03-2018	For the year ended 31-03-2017
	Revenue from Operations			
I	Revenue from Operations	21	143,506,841.86	89,089,353.14
II	Other Income	22	2,805,422.39	898,909.53
III	**Total Revenue (I+II)**		**146,312,264.25**	**89,988,262.67**
IV	Expenses			
	Cost of Land, Development Expenditure & Project Expenses	23	95,084,762.80	42,711,163.59
	Employee Benefits Expenses	24	3,830,524.00	4,020,557.00
	Finance Costs	25	5,762,991.74	12,525,300.91
	Depreciation & Amortisation	26	3,050,266.88	2,513,499.65
	Administrative and Other Expense	27	18,510,419.36	14,572,787.55
	Total Expenses		**126,238,964.77**	**76,343,308.70**
V	**Profit Before Tax (III-IV)**		20,073,299.48	13,644,953.97
	Profit/ (Loss) Transferred From Other Projects		-	
VI	Tax Expense			
	Current Tax		4,224,544.92	3,388,916.30
	Deferred Tax		529,545.46	676,909.38
	Tax for Earlier Period		-	
VII	**Profit (Loss) for the Period (V-VI)**		15,319,209.09	9,579,128.29
VIII	Earning per Equity Share of Rs. 10 each (Previous Year Rs. 10) Basic and Diluted	28	204.26	127.72

The Notes referred to above forms an integral part of Financial Statements.

In terms of our separate report of even date attached.
For PEE DEE KAPUR & CO
Chartered Accountants

(C.A. DEVENDRAA P KAPUR)
B.Com. (Hons.), F.C.A
Partner
Membership No. 070062
Firm Regn No. 000522C
Place : New Delhi
Date : 26th July, 2018

PEE DEE KAPUR & CO. ★ CHARTERED ACCOUNTANTS ★ New Delhi

For and on behalf of the Board of Directors
For SWATANTRA LAND & FINANCE PRIVATE LIMITED

(Ajay Madan)
Managing Director
DIN: 00169301
Place : New Delhi
Date : 26th July, 2018

Reshma Madan

(Reshma Madan)
Director
DIN: 02399246
Place : New Delhi
Date : 26th July, 2018

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

(Amount in Rupees)

PARTICULARS	31ST MARCH, 2018 AMOUNT IN (RS)	31ST MARCH, 2017 AMOUNT IN (RS)
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit (+) Loss (-) before tax as per Profit and Loss account	**20,073,299**	**13,644,954**
Adjustment for:		
Depreciation/Amortization	3,050,267	2,513,500
Interest Income	(2,370,335)	(898,679)
Interest and Finance Charges	5,762,992	12,525,301
Dividend Income	-	(230)
Operating Profit (+) Loss (-) before Working Capital Changes	**26,516,223**	**27,784,845**
Movements in Working Capital :		
Increase / (decrease) in Trade Payables	1,122,575.68	17,689,280
Increase / (decrease) in Short-term Provisions	832,580.62	(128,909)
Increase / (decrease) in Long-term Provisions	(131,569.00)	699,563
Increase / (decrease) in Other Non-Current Liabilities	(15,301,101.00)	3,134,786
Increase / (decrease) in Other Current Liabilities	(24,943,935.89)	(13,344,604)
Decrease / (increase) in Trade Receivables	(18,264,255.00)	15,876,806
Decrease / (increase) in Inventories	54,026,405.55	(11,623,718)
Decrease / (increase) in Long-term Loan & Advances	5,208,471.00	6,199,687
Decrease / (increase) in Short-term Loan & Advances	8,257,481.55	(2,877,086)
Decrease / (increase) in Other Current Assets	(377,196.00)	294,416
Cash Generated from / (used in) Operations		
Direct Taxes Paid (net of refunds)	(4,224,545)	(3,388,916)
Net Cash from/(used in) Operating Activities (A)	**32,721,135**	**40,316,150**
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(2,092,399.00)	(5,912,799)
Sale of Fixed Assets	7,751.00	
Interest Income	2,370,335	898,679
Dividend Income	-	230
Net Cash Used in Investing Activities (B)	**285,687**	**(5,013,890)**

PEE DEE KAPUR & CO.
New Delhi
CHARTERED ACCOUNTANTS

CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Long-term Borrowings	0	12,015,607
Repayment of Long-term Borrowings	(25,919,344.50)	(25,958,739)
Interest Paid	(5,762,992)	(12,525,301)
Net Cash from(used in) Financing Activities (C)	**(31,682,336)**	**(26,468,433)**
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**1,324,486**	**8,833,827**
Cash and Cash Equivalents at the beginning of the year	**15,234,966**	**6,401,139**
Cash and Cash Equivalents at the end of the year	**16,559,453**	**15,234,966**

NOTES:
(i)Figures in brackets denote cash outflows.

Difference (0) (0)

In terms of our separate report of even date
For PEE DEE KAPUR & CO

Chartered Accountants

(CA. DEVENDRAA P KAPUR)
B.Com. (Hons.), F.C.A
Partner
Membership No. 070062
Firm Regn No. 000522C
Place : New Delhi
Date : 26th July, 2018

For and on behalf of the Board of Directors
For SWATANTRA LAND & FINANCE PRIVATE LIMITED

(Ajay Madan)
Managing Director
DIN: 00169301

(Reshma Madan)
Director
DIN: 02399246

PEE DEE KAPUR & CO. ★ CHARTERED ACCOUNTANTS ★ New Delhi

SWATANTRA LAND & FINANCE PRIVATE LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2018

(Amount in Rupees)

Note No.	PARTICULARS	As at 31-03-2018 (Current Year)		As at 31-03-2017 (Previous Year)	
2	SHARE CAPITAL:	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
	a) **Authorised Share Capital**				
	1,00,000 (Previous year 1,00,000)				
	Equity Shares of Rs.100/- each	100,000	10,000,000.00	100,000	10,000,000.00
	Total	**100,000**	**10,000,000.00**	**100,000**	**10,000,000.00**
	b) **Issued, Subscribed and fully paid up Share Capital**				
	75,000 (previous year 75,000)				
	Equity Shares of Rs.100/- each	75,000	7,500,000.00	75,000	7,500,000.00
	Total	**75,000**	**7,500,000.00**	**75,000**	**7,500,000.00**
	c) **Reconciliation of the shares outstanding at the beginning and at the end of the year**				
	At the beginning of the year	75,000	7,500,000.00	75,000	7,500,000.00
	Add : Additions during the year	-	-	-	-
	At the end of the year	**75,000**	**7,500,000.00**	**75,000**	**7,500,000.00**
	d) **Shareholders holding more than 5% shares in the Company**	**No. of Shares held**	**% total holding**	**No. of Shares held**	**% total holding**
	i) Mr. V. K. Madan	-	0.00%	42,170	56.23%
	ii) M[illegible] Madan	74,450	99.27%	32,280	43.04%
	iii) Mrs. Reshma Madan	550	0.73%	550	0.73%
	Total	**75,000**	**100.00%**	**75,000**	**100.00%**

PRADEEP KAPUR & CO. ★ CHARTERED ACCOUNTANTS ★ New Delhi

Reshma Madan

SWATANTRA LAND & FINANCE PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2018

Note No.	PARTICULARS	As at 31-03-2018	As at 31-03-2017
3	**Reserve & Surplus**		
a)	Surplus in the Statement of Profit and Loss Account		
	Opening Balance	65,384,751.48	55,805,623.18
	Add : Profit/(Loss) during the year	15,319,209.09	9,579,128.29
	Net Surplus in the Statement of Profit and Loss Account	**80,703,960.58**	**65,384,751.48**
4	**Long Term Borrowings**		
4.1	**Term Loans- Secured**		
	Indian Overseas Bank		
	SIDBI Loan	-	10,385,645.00
	ICICI Bank - Car Loan	596,791.30	34,731,288.00
	ICICI Bank - Term Loan	26,565,797.00	-
	Total	**27,162,588.30**	**45,116,933.00**

Secured Term Loans From Banks

	Non Current		Current	
	As on 31st March, 2018	As on 31st March, 2017	As on 31st March, 2018	As on 31st March, 2017
Indian Overseas Bank				
ECL Services Ltd.-Term Loan	-	10,385,645.00	-	-
Tata Capital Financial Services Ltd.-Term Loan	-	-	-	7,393,277.00
SIDBI Loan	-	-	-	7,224,116.00
ICICI Bank - Car Loan	596,791.30	34,731,288.00	355,776.60	5,256,000.00
ICICI Bank - Term Loan	26,565,797.00	-	2,011,583.00	-
Total	**27,162,588.30**	**45,116,933.00**	**355,776.60**	**19,873,393.00**

a) The above Term Loan of Rs. 285.77 Lakhs (Previous Year Rs. NIL) from ICICI Bank is secured by first charge by the way of Equitable Mortgage of property sitauted at Plot No. A-71, F.I.E.E.,Phase-II, Okhla Industrial Area, New Delhi. It is repayable in 120 equal monthly installment of Rs. 383.283/- starting from 10th July, 2017.

b) The above Car Loan of Rs. 9.53 Lakhs (Previous Year Rs. NIL) from ICICI Bank is secured against the Hyundai Elanta Car purchased during the year. It is repayable in 36 equal monthly installment of Rs. 37,744/- starting from 5th August, 2017

4.2	**Unsecured Loans**		
	From Directors and related parties	31,160,153.77	39,125,153.57
	Total	**31,160,153.77**	**39,125,153.57**
	Grand Total	**58,322,742.07**	**84,242,086.57**
5	**Other Non-Current Liabilities**		
5.1	Security Deposits	34,184,368.00	32,593,469.00
5.2	Trade Payables	70,645,195.53	87,537,195.53
	Total	**104,829,563.53**	**120,130,664.53**
6	**Long Term Provision**		
	Provision for Employee Benefits		
6.1	Provision For Gratuity	1,809,648.00	1,941,217.00
	Total	**1,809,648.00**	**1,941,217.00**
	Current Liabilities		
7	**Trade Payables**		
7.1	Trade Payables & Trade Deposit	340,050,797.00	338,928,221.32
	Total	**340,050,797.00**	**338,928,221.32**

PRADEEP KAPUR & CO. New Delhi CHARTERED ACCOUNTANTS

Reshma Madan

a) There are no dues payable to Micro, Small and Medium Enterprises, outstanding as at the Balance Sheet date and there were no delays as per the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 in payment of dues to such enterprises. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company and has been relied upon by the Auditors.

8	**Other Current Liabilities**		
8.1	Statutory Dues Payable	3,115,799.00	9,001,921.00
8.2	Advances Received from Customer	58,118,996.00	91,531,719.40
8.3	Retention Money	4,329,611.00	1,829,522.00
8.4	Other Current Liabilities	12,128,610.00	11,889,182.00
8.5	Deferred Income to be Recognised in future years	299,677,492.25	270,473,678.34
8.6	Cheque Issued but not presented for payment	309,193.00	391,581.00
8.7	Current Maturities of Long Term Debts (Refer Note-1.1)	2,367,359.60	19,873,393.00
	Total	**380,047,060.85**	**404,990,996.74**
9	**Short Term Provisions**		
9.1	Provision for Income Tax	4,224,544.92	3,388,916.30
9.2	Provision for Gratuity	38,588.00	41,636.00
	Total	**4,263,132.92**	**3,430,552.30**

a) Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provision of Income Tax Act, 1961.

11	**Non- Current Investment**		
11.1	Unquoted Investment - Valued at Cost	1,610,000.00	1,610,000.00
11.2	Quoted Investment - Valued at lower of Cost or Market Value	32,040.00	32,040.00
	Total	**1,642,040.00**	**1,642,040.00**
12	**Deferred Tax Assets**		
12.1	Deferred Tax Assets	3,000,809.27	3,530,354.74
	Total	**3,000,809.27**	**3,530,354.74**

12.2 To comply with the Accounting Statndard AS-22 the Company has made provision for taxation considering deferred tax to recognize timing difference in tax.

S. No.	Name of Item	Deferred Tax As on 01.04.2017	Deferred Tax For The Year	Deferred Tax As On 31.03.2018
a)	Depreciation	(3,467,700.35)	529,545.46	(2,938,154.88)
b)	Disallowance of Provision of Gratuity & Leave Encashment Under Income Tax Act	(62,654.38)	-	(62,654.38)
	Total	(3,530,354.73)		(3,060,809.26)

13	**Long-term Loans and Advances** Advances recoverable in cash or kind or for value to be received (Unsecured, considered Good)		
13.1	Security Deposits	737,240.00	705,940.00
13.2	Other Long Term Loans & Advances	28,209,811.00	33,449,582.00
	Total	**28,947,051.00**	**34,155,522.00**

DEEP KAPUR & CO. New Delhi CHARTERED ACCOUNTANTS

14	**Inventories**		
14.1	Land	363,936,326.52	357,923,577.05
14.2	Work- In - Progress	320,420,810.03	372,586,224.89
14.3	Flats & Plots (Finished)	59,400,411.14	67,274,151.29
	Total	**743,757,547.68**	**797,783,953.23**

a) Land is valued at cost, which includes cost of acquisition and all related cost.

b) Completed Flats & Plots are valued at cost or net relisable value whichever is lower.

c) Work-in progress is valued at cost, which includes cost of land, cost of material, labour charges, other construction costs and related overheads, allocated interest and expenses incidental to the projects undertaken by the Company.

15	**Trade Receivables**		
	(Unsecured, considered good)		
15.1	Debts oustanding for a period exceeding six months from the date they were due for payment	31,873,507.00	13,609,252.00
	Total	**31,873,507.00**	**13,609,252.00**

16	**Cash and Cash Equivalents**		
16.1	Cash in Hand	116,172.00	139,839.54
16.2	Imprest	165,745.14	97,456.14
16.3	Bank Accounts		
	-Current Accounts	5,709,136.37	4,774,724.35
16.4	Fixed Deposits	10,568,399.00	10,222,946.00
	Total	**16,559,452.51**	**15,234,966.03**

a) Fixed Deposits includes Term Deposits of Rs. 1,05,68,399/- (Previous year Rs.1,02,22,946/-) with maturity of more than 12 months.

17	**Short-term Loans and Advances**		
17.1	Staff Advances	67,550.00	35,990.00
17.2	Advances to Related Parties	83,664,341.00	82,234,341.00
17.3	Trade Deposits and Advances	13,786,658.04	22,639,209.00
17.4	Recoverable from Revenue Authorities	4,486,803.55	5,225,396.14
17.5	Interest Accrued on Fixed Deposits	4,900,424.22	4,974,577.22
17.6	TDS Recoverable	-	53,745.00
	Total	**106,905,776.81**	**115,163,258.36**

18	**Other Current Assets**		
18.1	Cheques Presented for payment but not yet cleared	21,453.00	11,164.00
18.2	Prepaid Expenses	914,920.00	548,013.00
	Total	**936,373.00**	**559,177.00**

19 In the opinion of the Board of Directors of the Company, the aggregate value of Current Assets and Loans & Advances, if realised in the ordinary course of business, shall not be less then the amount at which these are stated in the Balance Sheet and provisions for all known liabilities have been made.

20 The amount shown as recoverable/payable in the accounts are subject to reconciliation and confirmation from the respective parties and [illegible] adjustments in Accounts, if any, upon such reconciliation.

PEEDEE KAPUR & CO. CHARTERED ACCOUNTANTS

21	**Revenue from Operations**		
21.1	Sale of Land and Development Income	111,087,065.08	58,791,485.72
21.2	Other Operating Income	32,419,776.78	30,297,867.42
	Net Revenue from Operations	**143,506,841.86**	**89,089,353.14**

Note	Particulars	Current Year	Previous Year
22	**Other Income**		
	22.1 Interest Income	2,370,335.39	898,679.48
	22.2 Dividend Income	-	230.05
	22.3 Balances Written Back	203,221.00	
	22.4 Profit on Sale of Fixed Assets	97,249.00	
	22.5 Excess Provision of Gratuity Written Back	134,617.00	
	Total	**2,805,422.39**	**898,909.53**
23	**Cost of Land, Development Expenditure & Project Expenses**		
	Cost of Land Development Expenditure & Project Expenses	95,084,762.80	42,711,163.59
	Cost of Land, Development Expenditure & Project Expenses	**95,084,762.80**	**42,711,163.59**
24	**Employee Benefits Expense**		
	Staff Salary	3,350,524.00	2,830,300.00
	Director's Remuneration	480,000.00	480,000.00
	Gratuity	-	710,257.00
	Total	**3,830,524.00**	**4,020,557.00**
25	**Financial Costs**		
	Bank Charges	44,862.06	33,348.11
	Interest	5,089,677.58	12,140,918.00
	Processing Fee	57,539.00	73,000.00
	Bank Garantee Commission	121,838.10	278,034.83
	Foreclosure Charges	449,075.00	
	Total	**5,762,991.74**	**12,525,300.94**
26	**Depreciation & Amortisation Expense**		
	Depreciation	3,050,266.88	2,513,499.65
	Total	**3,050,266.88**	**2,513,499.65**
27	**Administrative and Other Expenses**		
a)	**Administrative Expense**		
	AMC Charges	1,060,688.00	1,204,388.00
	Audit Fees	250,000.00	300,000.00
	Bad Debts	34,452.00	45,739.00
	Donation	5,100.00	-
	Electricity Charges	605,775.00	1,513,410.00
	Electricity Charges_Site	90,552.00	-
	Filing fees	4,944.00	4,252.00
	Festival Expenses	10,560.00	-
	Generator Running & Maintenance	695,028.00	2,146,066.00
	House Tax	935,892.00	873,423.00
	Interest on Service Tax	593.00	16,782.00
	Interest on GST	135.00	-
	Insurance	256,955.00	211,367.00
	Interest paid on Income Tax	119,506.00	102,498.00
	Interest paid on TDS	516.00	24,569.00
	Interest Paid on EDC	12,137.00	-
	ISO Certification Charges	-	21,900.00
	Legal Charges	235,466.00	3,396,956.00
	License Renewal Fees	5,397.00	110,250.00
	Miscellaneous E[illegible]	34,277.01	-
	Postage & Co[illegible] Charges	6,863.00	8,662.00
	Printing & Stationery	164,938.00	141,260.00
	Professional Fees	817,176.00	673,050.00
	Rent	-	130,000.00
	Repair & Maintenance	5,412,164.00	357,956.00
	Rates, Fees & Ta[illegible]	21,692.00	-

Reshma Madan

SBC Expenses	6,852.00	46,599.00
Security Services	372,335.00	701,168.00
Short & Excess	4,776.35	1,485.52
Telephone Expense	155,440.00	158,335.00
Tours & Travels Expenses	200,200.00	
VAT	-	503,162.00
Vehicle Running & Maintenance	718,662.00	887,880.00
Website Expenses	32,100.00	6,600.00
Common Area Maintenance Expenses	5,028,034.00	
Total	**17,299,205.36**	**13,587,757.52**

b) **Selling & Distribution Expense**

Advertisement & Publicity	417,970.00	785,030.00
Commission	763,810.00	200,000.00
Business Promotion	29,434.00	
Total	**1,211,214.00**	**985,030.00**
Grand Total	**18,510,419.36**	**14,572,787.52**

28 **Computation of Basic and Diluted earnings per share**

Net Profit after Tax	15,319,209.09	9,579,128.29
Weighted average number of equity shares	75000	75000
Earnings per share-Basic and Diluted	**204.26**	127.72

29 Auditors remuneration comprises of fees for audit of statutory accounts Rs.2,50,000/- (Previous Year Rs. 3,00,000/-).

30 Determination of revenues under "Percentage of completion method" necessarily involves making estimates by the management for percentage of completion, cost to completion, revenues from projects, projected profits and foreseeable loss. These estimates being of a technical nature have been relied upon by the auditors.

31 **Related Party Disclosure**

As identified by the company and relied upon by the Auditors, the related parties disclosures are as under:-

Name of the party and nature of relationship where control exists:

a)	Holding Companies:	Nil
b)	Subsidiaries:	Nil
c)	Fellow Subsidiaries:	Nil
d)	Associates:	Nil

e) Key Management Personnel :

Directors:

1 Reshma Madan

2 Ajay Madan

f) Enterprises in which key managerial personnel or their relatives are able to exercise significant influence (Other related parties)

M/s Glow Star Marketing Private Limited
M/s Ajay Construction & Co.
M/s SLF Anushree Appartment
M/s A V Estates Private Limited
M/s V.K. Madan & Sons (HUF)
M/s Eden- SLF Infrastructure
M/s Eden- SLF Residency
M/s Madan Ajay (HUF)
M/s Jaiwanti Dealers Private Limited
M/s Astbhuja Consultants Private Limited
M/s Ajitabh Tradelinks Private Limited
M/s Deepesh Vintrade Private Limited
M/s Archisa Tradelinks Vintrade Private Limited

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Reshma Madan

M/s Hardsoft Wholeseller Private Limited

Transactions with related Parties made during the year under consideration/ balances outstanding as on 31st March, 2018, are as under

a) Key Management Personnel :-
- Directors :
a) Mr. Ajay Madan
b) Mrs. Reshma Madan

II Transactions with related Parties made during the year under consideration/ balances outstanding as on 31st March, 2018, are as under:

Name of the Party	Nature of Transactions	Amount involved in transactions	
		Current Year	Previous Year
Ajay Madan	Remuneration to Director	240,000.00	240,000.00
Reshma Madan	Remuneration to Director	240,000.00	240,000.00
M/s Ajay Construction Co.	Loan Outstanding	-	1,105,000.00
Shri Ajay Madan	Loan Outstanding	27,349,546.57	10,899,167.00
Shri V. K. Madan	Loan Outstanding	-	20,110,379.57
Eden- SLF Infrastructure	Loan & Advances Given	16,772,000.00	16,772,000.00
Eden- SLF Residency	Loan & Advances Given	66,532,000.00	65,402,000.00
M/s Glow Star Marketing Pvt. Ltd.	Loan & Advances Given	360,341.00	60,341.00
SLF Anushree Aptt.	Loan Outstanding	3,810,607.20	7,010,607.00
Eden SLF Residency.	Amount Payable	-	174,643.00

32 **Disclosure for AS 15 (Revised)**

The Company has adopted Accounting Standard 15 "Employee Benefits". Pursuant to adoption, the Company has classified various benefits provided to employees as under:

Defined Benefit Plan - Gratuity

The company has a defined benefit gratuity plan for its employee's as per the provision of Gratuity Act 1972. The liability towards gratuity has been provided on the basis of actuarial valuation.

The following tables summarises the components of net benefit expense recognised in the Statement of Profit and Loss and Capital Work in Progress-

(A) Changes in the Present Value of the Defined Benefit Obligation are

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Projected Benefit Obligations (PBO) in the	1,982,853.00	1,272,596
Interest Cost	155,456.00	93,663.00
Past Service Cost	-	-
Current Service Cost	106,932.00	127,162.00
Curtailment Cost		-
Settlement Cost		-
Benefits paid		-
Actuarial (Gain)/Loss on Obligation	(397,005.00)	489,432.00
PBO at the end of the year	**1,848,236.00**	**1,982,853.00**

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Reshma Madan

(B) Changes in the Fair Value of Plans Assets are as follows:

Particulras	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Fair Value of Plan Assets at the beginning of the	-	
Expected Return on Plan Assets	-	
Contributions/Transfers	-	
Benefits Paid	-	
Actuarial Gain/ (Loss) on Plan Assets	-	
Fair Value of Plan Assets at the end of the year	-	

(C) Amount Recognised in Balance Sheet

Particulras	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Present Value of obligation as at end of the Year	1,848,236.00	1,982,853.00
Fair Value of Plan Assets as at end of the Year	-	
Funded Status	(1,848,236.00)	(1,982,853.00)
Excess of Actual over Estimated	-	
Unrecognized Actuarial (Gains) / Losses	-	
Net Asset / (Liability) recognized in Balance Sheet	-	

(D) Expenses recognized in Profit and loss

Particulras	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Current Service Cost	106,932.00	127,162.00
Past Service Cost	-	
Interest Cost	155,456.00	93,663.00
Expected Return on Plan Assets	-	-
Curtailment Cost	-	-
Settlement Cost	-	-
Net Actuarial (Gain) / Loss recognized during the	(397,005.00)	489,432.00
Total expenses recognized in Profit & Loss Account	(134,617.00)	710,257.00

(E) Major categories of plan assets as a percentage of total plan assets (Amount in Rs.)

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Insurer managed Funds	-	-
Others	-	-

(F) Principal Acturial assumption at the Balance Sheet Date(expressed as weighted average)

Particulars	Current Year	Previous Year
Discount Rate(per annum)	7.84 P.A	7.36 P.A
Future Salary increase	7.84 P.A	5.50 P.A
Expected Rate of return on Plan Assets(per annam)	-	-
Mortality index ... Actuary	IALM (2006-08)	IALM (2006-08)

The estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market.

PEE DEE KAPUR & CO.
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33 **Details of Foreign exchange earnings/ outgo during the year are given hereunder:**

Foreign Exchange Earnings: Rs.Nil (Previous year Nil/-)

Foreign Exchange Outgo: Rs.Nil (Previous year Rs. Nil/-)

34 **Contingent Liabilities & Commitments to the extent not provided for :**

		Current Year	Previous Year
	a) Contingent Liabilities :		
i	Oustanding Amount of Bank Gaurantees	77.16 Lakhs	77.16 Lakhs
ii	Claims against the Company (including unasserted claims) not acknowledged as debts *	Rs. Nil	Rs. Nil
	b) Capital Commitments (Net of Advances)	Rs. Nil	Rs. Nil

(*) As on 31.03.2018, there are in all 03 civil suits which the company is defending. Interests and Claims by the Parties may be payable as and when the outcome of the related matters are finally determined and hence not quatified above. Management based on legal advice and hitoricals trends, believes that no material liability will devolve on the Company in respect of these matters.

35 During the year, the Company has received a penalty order from the Assessing Officer, Income Tax imposing a penalty of Rs.35.58 Lakhs U/s 271C of the Income Tax Act, 1961, relating to Assessment Year 2014- 2015. The Company has filled an appeal along with the stay application with CIT (Appeals) and the matter is still pending to be adjudicated.

36 All loans and advances as disclosed in respective notes are provided for business purposes.

37 The figures of the previous year have been regrouped, rearranged and/or reclassified, wherever found necessary to conform the same with those of current year's figures.

In terms of our separate report of even date attached.
For PEE DEE KAPUR & CO
Chartered Accountants

(CA. DEVENDRAA P KAPUR)
B.Com. (Hons.), F.C.A
Partner
Membership No. 070002
Firm Regn No. 000522C
Place : New Delhi
Date : 26th July, 2018

PEE DEE KAPUR & CO. New Delhi CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
For SWATANTRA LAND & FINANCE PRIVATE LIMITED

Reshma Madan

(Ajay Madan)
Managing Director
DIN: 00169301

(Reshma Madan)
Director
DIN: 02399246