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a) There are no dues payable to Micro, Small and Medium Enterprises, outstanding as at the Balance Sheet date and there were no delays as per the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 in payment of dues to such enterprises. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company and has been relied upon by the Auditors.

8		**Other Current Liabilities**		
	8.1	Statutory Dues Payable	3,001,921.00	2,563,669.00
	8.2	Advances Received from Customer	94,531,719.40	80,577,356.40
	8.3	Retention Money	4,829,522.00	4,908,550.00
	8.4	Other Current Liabilities	11,889,182.00	13,911,214.00
	8.5	Deferred Income to be Recognised in future years	270,473,678.34	277,078,772.54
	8.6	Cheque Issued but not presented for payment	391,581.00	132,880.00
	8.7	Current Maturities of Long Term Debts *(Refer Note-4.1)*	19,873,393.00	39,163,159.00
		Total	**404,990,996.74**	**418,335,600.94**

9		**Short Term Provisions**		
	9.1	Provision for Income Tax	3,388,916.30	3,528,519.73
	9.2	Provision for Gratuity	41,636.00	30,942.00
		Total	**3,430,552.30**	**3,559,461.73**

a) Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provision of Income Tax Act, 1961.

11		**Non- Current Investment**		
	11.1	Unquoted Investment		
		- Valued at Cost	1,610,000.00	1,610,000.00
	11.2	Quoted Investment		
		- Valued at lower of Cost or Market Value	32,040.00	32,040.00
		Total	**1,642,040.00**	**1,642,040.00**

12		**Deferred Tax Assets**		
	12.1	Deferred Tax Assets	3,530,354.74	4,207,264.11
		Total	**3,530,354.74**	**4,207,264.11**

12.2 To comply with the Accounting Statndard AS-22 the Company has made provision for taxation considering deferred tax to recognize timing difference in tax.

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Note No. 10 As per Companies Act 2013 in Accordance with Schedule II

Annexure to Schedule - Fixed Assets

Sl. No.	Description of the assets	Life Of Asset/Rate of Asset	GROSS BLOCK As at 01-04-2016	Additions	(Deletions)	As at 31-03-2017	DEPRECIATION As at 01-04-2016	For the year	Written back	As at 31-03-2017	NET BLOCK As at 31-03-2017	As at 31-03-2016
I	TANGIBLE ASSETS											
A	BUILDINGS	60.00	29,132,600.00	29,546,167.50	-	58,678,767.50	15,653,487.99	1,411,274.29	-	17,064,762.28	41,614,005.22	13,479,112.01
B	PLANT AND MACHINERY	8.00	405,029.27	-	-	405,029.27	379,732.31	6,108.22	-	385,840.53	19,188.74	25,296.96
C	OFFICE EQUIPMENTS	5.00	17,500,410.15	3,200.00	-	17,503,610.15	16,600,130.39	28,557.98	-	16,628,688.37	874,921.78	900,279.76
D	COMPUTERS & PRINTERS	3.00	428,686.00	-	-	428,686.00	422,132.19	-	-	422,132.19	6,553.81	6,553.81
E	FURNITURE & FIXTURES	10.00	8,737,153.00	-	-	8,737,153.00	7,827,172.06	349,094.32	-	8,176,266.38	560,886.62	909,980.94
F	VEHICLES	10.00	21,946,362.00	-	-	21,946,362.00	19,433,486.76	718,464.84	-	20,151,951.60	1,794,410.40	2,512,875.24
	TANGIBLE ASSETS		**78,150,240.42**	**29,549,367.50**	-	**107,699,607.92**	**60,316,141.70**	**2,513,499.65**	-	**62,829,641.35**	**44,869,966.57**	**17,834,098.72**
	GRAND TOTAL		**78,150,240.42**	**29,549,367.50**	-	**107,699,607.92**	**60,316,141.70**	**2,513,499.65**	-	**62,829,641.35**	**44,869,966.57**	**17,834,098.72**

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(61)

S. No.	Name of Item	Deferred Tax As on 01.04.2016	Deferred Tax For The Year	Deferred Tax As on 31.03.2017
a)	Depreciation	(4,364,079.14)	896,378.79	(3,467,700.35)
b)	Disallowance of Provision of Gratuity & Leave Encashment Under Income	156,815.03	(219,469.41)	(62,654.38)
	Total	**(4,207,264.11)**	**676,909.38**	**(3,530,354.73)**

13 **Long-term Loans and Advances**

Advances revocerable in cash or kind or for value to be received
(Unsecured, considered good)

13.1	Security Deposits	705,940.00	689,440.00
13.2	Other Long-term Loans & Advances	33,449,582.00	39,665,769.00
	Total	**34,155,522.00**	**40,355,209.00**

14 **Inventories**

14.1	Land	357,923,577.05	357,923,577.05
14.2	WIP	372,586,224.89	377,360,080.40
14.3	Flats & Plots (Finished)	67,274,151.30	50,876,577.38
	Total	**797,783,953.24**	**786,160,234.83**

a) Land is valued at cost, which includes cost of acquisition and all related cost.

b) Completed Flats & Plots are valued at cost or net relisable value whichever is lower.

c) Work-in progress is valued at cost, which includes cost of land, cost of material, labour charges, other construction costs and related overheads, allocated interest and expenses incidental to the projects undertaken by the Company.

15 **Trade Receivables**

(Unsecured, considered good)

15.1	Debts oustanding for a period exceeding six months from the date they were due for payment	13,609,252.00	29,486,058.00
15.2	Other Debts	-	-
	Total	**13,609,252.00**	**29,486,058.00**

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The amount of Other Debts includes amount relating to "Unbilled Reciveables" representing revenue recognised based on percentage of completion method over and above the amount due as per the payment plans agreed with the customers.

16	**Cash and Cash Equivalents**		
16.1	Cash in Hand	139,839.54	184,404.54
16.2	Imprest	97,456.14	88,406.14
16.3	Bank Accounts		
	-Current Accounts	4,774,724.35	995,381.84
16.4	Fixed Deposits	10,222,946.00	5,132,946.00
	Total	**15,234,966.03**	**6,401,138.52**

a) # Includes Term Deposits of Rs. 10222946/- (Previous year 51,32,946/-) with maturity of more than 12 month

17	**Short-term Loans and Advances**		
17.1	Staff Advances	35,990.00	38,800.00
17.2	Advances to Related Parties	82,234,341.00	85,580,194.00
17.3	Trade Deposits and Advances	22,639,209.00	19,232,643.98
17.4	Recoverable from Revenue Authorities	5,225,396.14	5,366,724.57
17.5	Interest Accrued on Fixed Deposits	4,974,577.22	1,812,034.22
17.6	TDS Recoverable	53,745.00	255,776.00
	Total	**115,163,258.36**	**112,286,172.77**

18	**Other Current Assets**		
18.1	Cheques Presented for payment but not yet cleared	11,164.00	37,894.00
18.2	Prepaid Expenses	548,013.00	815,699.00
	Total	**559,177.00**	**853,593.00**

19 In the opinion of the Board of Directors of the Company, the aggregate value of Current Assets and Loans & Advances, if realised in the ordinary course of business, shall not be less then the amount at which these are stated in the Balance Sheet and provisions for all known liabilities have been made.

20 The amount shown as recoverable/payable in the accounts are subject to reconciliation and confirmation from the respective parties and consequent adjustments in Accounts, if any, upon such reconciliation.

21	**Revenue From Operations**		
21.1	Sale of Land and Development Income	58,791,485.72	76,182,133.95

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21.2	Other Operating Income	30,297,867.42	19,890,155.00
	Net Revenue From Operations	**89,089,353.14**	**96,072,288.95**
22	**Other Income**		
22.1	Interest Income	898,679.48	1,147,561.54
22.2	Dividend Income	230.05	388.20
	Total	**898,909.53**	**1,147,949.74**
23	**Cost of Land, Development Expenditure & Project Expenses**		
	Cost of Land, Development Expenditure & Project Expenses	42,711,163.59	48,387,147.97
	Cost of Land, Development Expenditure & Project	**42,711,163.59**	**48,387,147.97**
24	**Employee Benefits Expense**		
	Staff Salary	2,830,300.00	2,702,456.00
	Director's Remuneration	480,000.00	480,000.00
	Gratuity	710,257.00	202,123.00
	Total	**4,020,557.00**	**3,384,579.00**
25	**Financial Costs**		
	Bank Charges	33,348.11	54,378.94
	Interest	12,140,918.00	17,726,648.00
	Processing Fee	73,000.00	4,000.00
	Valuation Charges	-	22,472.00
	Bank Gurantee Commission	278,034.83	367,852.81
	Total	**12,525,300.94**	**18,175,351.75**
26	**Depreciation & Amortisation Expense**		
	Depreciation	2,513,499.65	2,520,631.69
	Total	**2,513,499.65**	**2,520,631.69**
27	**Administrative and Other Expenses**		
a)	**Administrative Expense**		
	AMC Charges	15,446.00	7,474.00
	AMC Lift Charges	1,116,225.00	1,156,415.00
	Annual Subscription Charges	72,717.00	7,000.00
	Audit Fees	300,000.00	300,000.00
	Bad Debts	45,739.00	17,970.00
	Composition Fee	-	536,000.00
	Electricity Charges	1,513,410.00	1,206,311.00

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Filing fees	4,252.00	19,650.00
Generator Running & Maintenance	2,146,066.00	1,913,578.00
House Tax	873,423.00	873,388.00
Ineterst on Service Tax	16,782.00	-
Insurance	211,367.00	237,047.00
Interest paid on Income Tax	102,498.00	109,271.45
Interest paid on TDS	24,569.00	30,464.00
ISO Certification Charges	21,900.00	2,500.00
Legal Charges	3,396,956.00	4,436,150.00
License Renewal Fees	110,250.00	52,256.00
Postage & Courier Charges	8,662.00	2,848.00
Printing & Stationery	141,260.00	193,263.00
Professional Fees	673,050.00	365,182.00
Rent	130,000.00	200,000.00
Repair & Maintenance	357,956.00	368,960.00
SBC Expenses	46,599.00	14,736.00
Security Services	701,168.00	214,179.00
Short & Excess	1,485.52	2,237.49
Telephone Expense	158,335.00	173,538.00
Vat	503,162.00	155,486.00
Vehicle Running & Maintenance	887,880.00	515,701.00
Website Expenses	6,600.00	6,350.00
Total	**13,587,757.52**	**13,117,954.94**

b) **Selling & Distribution Expense**

Advertisement & Publicity	785,030.00	189,000.00
Commission	200,000.00	36,015.00
Business Promotion	-	-
Total	**985,030.00**	**225,015.00**
Grand Total	**14,572,787.52**	**13,342,969.94**

28 **Computation of Basic and Diluted earnings per share**

Net Profit after Tax	9,579,128.29	7,755,949.97
Weighted average number of equity shares	75,000.00	75,000.00
Earnings per share-Basic and Diluted	**127.72**	**103.41**

29 Auditors remuneration comprises of fees for audit of statutory accounts Rs.3,00,000/- (Previous Year Rs. 3,00,000/-)

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30 Determination of revenues under "Percentage of completion method" necessarily involves making estimates by the management for percentage of completion, cost to completion, revenues from projects, projected profits and foreseeable loss. These estimates being of a technical nature have been relied upon by the auditors.

31 **Related Party Disclosure**

As identified by the company and relied upon by the Auditors, the related parties disclosures are as under:-

Name of the party and nature of relationship where control exists:

a)	Holding Companies	--	Nil
b)	Subsidiaries	--	Nil
c)	Fellow Subsidiaries	--	Nil
d)	Associates:		Nil

e) Key Management Personnel :

Directors:

1 Reshma Madan

2 Ajay Madan

f) Enterprises in which key managerial personnel or their relatives are able to exercise significant influence (Other related parties)

M/s Glow Star Marketing Private Limited
M/s Ajay Construction & Co.
M/s SLF Anushree Appartment
M/s A V Estates Private Limited
M/s V.K. Madan & Sons (HUF)
M/s Eden- SLF Infrastructure
M/s Eden- SLF Residency
M/s Madan Ajay (HUF)
M/s Jaiwanti Dealers Private Limited
M/s Astbhuja Consultants Private Limited
M/s Ajitabh Tradelinks Private Limited
M/s Deepesh Vintrade Private Limited
M/s Archisa Tradelinks Vintrade Private Limited
M/s Hardsoft Wholeseller Private Limited

Transactions with related Parties made during the year under consideration/ balances outstanding as on 31st March, 2017, are as under

a) Key Management Personnel : -

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II Transactions with related Parties made during the year under consideration/ balances outstanding as on 31st March, 2017, are as under:

Name of the Party	Nature of Transactions	Amount involved in transactions	
		Current Year	Previous Year
Ajay Madan	Remuneration to Director	240,000.00	240,000.00
Reshma Madan	Remuneration to Director	240,000.00	240,000.00
M/s Ajay Construction Co.	Loan Outstanding	1,105,000.00	1,105,000.00
Shri Ajay Madan	Loan Outstanding	10,899,167.00	5,894,167.00
Shri V. K. Madan	Loan Outstanding	20,110,379.57	20,110,379.57
Eden- SLF Infrastructure	Loan & Advances Given	16,772,000.00	19,225,000.00
Eden- SLF Residency	Loan & Advances Given	65,402,000.00	65,809,000.00
M/s Glow Star Marketing Pvt. Ltd.	Loan & Advances Given	60,341.00	60,341.00
SLF Anushree Aptt.	Loan Outstanding	7,010,607.00	-
Eden SLF Residency.	Amount Payable	174,643.00	174,642.00

Disclosure for AS 15 (Revised)

The Company has adopted Accounting Standard 15 "Employee Benefits". Pursuant to adoption, the Company has classified various benefits provided to employees as under:

Defined Benefit Plan - Gratuity

The company has a defined benefit gratuity plan for its employee's as per the provision of Gratuity Act 1972. The liability towards gratuity has been provided on the basis of actuarial valuation.

The following tables summarises the components of net benefit expense recognised in the Statement of Profit and Loss and Capital Work in Progress-

(A) Changes in the Present Value of the Defined Benefit

Particulras	Current Year	Previous Year
Projected Benefit Obligations (PBO)	1,272,596	1,070,473.00
Interest Cost	93,663.00	85,210.00
Past Service Cost	-	-

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Current Service Cost	127,162.00	87,069.00
Curtailment Cost	-	-
Settlement Cost	-	-
Benefits paid	-	-
Actuarial (Gain)/Loss on Obligations	489,432.00	29,844.00
PBO at the end of the year	**1,982,853.00**	**1,272,596.00**

(B) Changes in the Fair Value of Plans Assets are as

Particulras	Current Year	Previous Year
Fair Value of Plan Assets at the	-	-
Expected Return on Plan Assets	-	-
Contributions/Transfers	-	-
Benefits Paid	-	-
Actuarial Gain/ (Loss) on Plan Assets	-	-
Fair Value of Plan Assets at the end of	-	-

(C) Amount Recognised in Balance Sheet

Particulras	Current Year	Previous Year
Present Value of obligation as at end	1,982,853.00	1,272,596.00
Fair Value of Plan Assets as at end of	-	-
Funded Status	(1,982,853.00)	(1,272,596.00)
Excess of Actual over Estimated	-	-
Unrecognized Actuarial (Gains) /	-	-
Net Asset / (Liability) recognized in	-	-

(D) Expenses recognized in Profit and loss

Particulras	Current Year	Previous Year
Current Service Cost	127,162.00	87,069.00
Past Service Cost	-	-
Interest Cost	93,663.00	85,210.00
Expected Return on Plan Assets	-	-
Curtailment Cost	-	-
Settlement Cost	-	-
Net Actuarial (Gain) / Loss	489,432.00	29,844.00

PRADEEP KAPUR & CO. CHARTERED ACCOUNTANTS New Delhi

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Total expenses recognized in Profit & Loss Account	710,257.00	202,1 23.00

(E) Major categories of plan assets as a percentage of total plan assets
(Amount in Rs.)

Particulras	Current Year	Previous Year
Insurer managed Funds	-	-
Others	-	-

(F) Principal Acturial assumption at the Balance Sheet Date(expressed as weighted average)

Particulras	Current Year	Previous Year
Discount Rate(per annum)	7.36 P.A	7.96 P.A
Future Salary Increase	5.50 P.A	5.50 P.A
Expected Rate of return on Plan Assets(per annum)	-	-
Mortality Index used by the Actuary	IALM (2006-08)	IALM (2006-08)

The estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market.

-

33 **Details of Foreign exchange earnings/ outgo during the year are given hereunder:**
Foreign Exchange Earnings: Rs.Nil (Previous year Nil/-)
Foreign Exchange Outgo: Rs.Nil (Previous year Rs. Nil/-)

34 **Contingent Liabilities & Commitments to the extent not provided for :**

		Current Year	Previous Year
	a) Contingent Liabilities :		
i	Oustanding Amount of Bank	77.16 Lakhs	Rs. 1.14 Crores
ii	Claims against the Company (including unasserted claims) not acknowledged as debts *	Rs. Nil	Rs. Nil
	b) Capital Commitments (Net of Advances)	Rs. Nil	Rs. Nil

Reshma Madan

(*) As on 31.03.2017, there are in all 03 civil suits which the company is defending. Interests and Claims by the Parties may be payable as and when the outcome of the related matters are finally determined and hence not quatified above. Management based on legal advice and hitoricals trends, believes that no material liability will devolve on the Company in respect of these matters.

35 **Details of Specified Bank Notes (SBNs) held and transacted during the period from November 8,2016 to December 30,2016**

	SBNs	Other Denomination	Total
	Amount	Amount	Amount
Closing Balance as at 8 November	3,408,000.00	53,410.54	3,461,410.54
Transactions between 9 November			
Add: Withdrawl from Bank	-	392,000.00	392,000.00
Add: Receipts for permitted	-	238,943.00	238,943.00
Add: Receipts for non-permitted	-	-	-
Less: Paid for permitted	-	588,118.00	588,118.00
Less: Paid for non-permitted	-	-	-
Less: Deposited in Bank Accounts	3,408,000.00	235.00	3,408,235.00
Closing Balance as at 30 December	-	96,000.54	96,000.54

36 All loans and advances as disclosed in respective notes are provided for business purposes.

37 The figures of the previous year have been regrouped, rearranged and/or reclassified, wherever found necessary to conform the same with those of current year's figures.

In terms of our separate report of even date attached.

For PEE DEE KAPUR & CO
Chartered Accountants

(CA. DEVENDRA KUMAR KAPUR)
B.Com. (Hons.), F.C.A
Partner
Membership No. 070062
Firm Regn No. 000522C
Place : New Delhi
Date : 4th July, 2017

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For and on behalf of the Board of Directors
For SWATANTRA LAND & FINANCE PRIVATE LIMITED

(Ajay Madan)	**(Reshma Madan)**
Managing Director	**Director**
DIN: 00169301	**DIN: 02399246**
Place : New Delhi	**Place : New Delhi**
Date : 4th July, 2017	**Date : 4th July,**

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Building Bricks of Trust

BALANCE SHEET AS AT 31-03-2017

S. NO.	PARTICULARS	NOTE NO.	As at 31-03-2017 (Current Year)	As at 31 -03-2016 (Previous Year)
I	**EQUITY AND LIABILITIES**			
1	Shareholder's Fund			
	(a) Share Capital	2	7,500,000.00	7,500,000.00
	(b) Reserves and Surplus	3	65,384,751.48	55,805,623.18
	Total		72,884,751.48	63,305,623.18
2	Non-Current Liabilities			
	(a) Long Term Borrowings	4	84,242,086.57	98,185,218.57
	(b) Other Non-Current Liabilities	5	120,130,664.53	116,995,878.53
	(c) Long Term Provisions	6	1,941,217.00	1,241,654.00
	Total		206,313,968.10	216,422,751.10
3	Current Liabilities			
	(a) Trade Payable	7	338,928,221.32	321,238,941.00
	(b) Other Current Liabilities	8	404,990,996.74	418,335,600.94
	(c) Short Term Provisions	9	3,430,552.30	3,559,461.73
	Total		747,349,770.36	743,134,003.67
	TOTAL(1+2+3)		**1,026,548,489.94**	**1,022,862,377.95**
II	**ASSETS**			
1	Non-Current Assets			
	(a) Fixed Assets			
	Tangible Assets	10	44,869,966.57	17,834,098.72
	Capital Work-In-Progress		-	23,636,569.00
			44,869,966.57	41,470,667.72
	(b) Non- Current Investments	11	1,642,040.00	1,642,040.00
	(c) Deferred Tax Assets	12	3,530,354.74	4,207,264.11
	(d) Long-term Loans and Advances	13	34,155,522.00	40,355,209.00
	Total		39,327,916.74	46,204,513.11
2	Current Assets			
	(a) Inventories	14	797,783,953.24	786,160,234.83
	(b) Trade Receivables	15	13,609,252.00	29,486,058.00
	(c) Cash and Cash Equivalents	16	15,234,966.03	6,401,138.52
	(d) Short-term Loans and Advances	17	115,163,258.36	112,286,172.77
	(e) Other Current Assets	18	559,177.00	853,593.00
	Total		942,350,606.63	935,187,197.12
	TOTAL(1+2)		**1,026,548,489.93**	**1,022,862,377.96**

0.0

Significant Accounting policies 1

The Notes referred to above forms an integral part of Financial Statements.

In terms of our separate report of even date attached.

For PEE DEE KAPUR & CO
Chartered Accountants

(CA. DEVENDRA KUMAR KAPUR)
B.Com. (Hons.), F.C.A
Partner
Membership No. 070062
Firm Regn No. 000522C
Place : New Delhi
Date : 4th July, 2017

PEE DEE KAPUR & CO. ★ CHARTERED ACCOUNTANTS ★ New Delhi

For and on behalf of the Board of Directors
For SWATANTRA LAND & FINANCE PRIVATE LIMITED

(Ajay Madan)
Managing Director
DIN: 00169301
Place : New Delhi
Date : 4th July, 2017

Reshma Madan
(Reshma Madan)
Director
DIN: 02399246
Place : New Delhi
Date : 4th July, 2017

SWATANTRA LAND & FINANCE PVT. LTD.
Head Office : A-71, FIEE Complex, Okhla Industrial Area, Phase - II, New Delhi - 110020
Ph.: 011-46015840-42, 41436763
E-mail : slf@airtelmail.in
Website : www.slf.in
Branch Office : Plot No. 317,318, Indraprastha Colony, Sector - 30-33, Faridabad, Haryana
Ph.: 0129 - 4142046
CIN : U74899DL1962PTC003792
AN ISO 9001:2008 Co.

(4)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
SWATANTRA LAND AND FINANCE PRIVATE LIMITED			AAACS1849N
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted**: ITR-6
A-71	FIEE		
Road/Street/Post Office	**Area/Locality**		
PHASE-II	OKHLA INDUSTRIAL AREA		**Status**: Pvt Company
Town/City/District	**State**	**Pin/ZipCode**	**Aadhaar Number/Enrollment ID**
NEW DELHI	DELHI	110020	
Designation of AO(Ward/Circle)	DC/AC C. 7(1)		Original or Revised: ORIGINAL
E-filing Acknowledgement Number	265871621281017		Date(DD/MM/YYYY): 28-10-2017

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income					1	10290206
2	Deductions under Chapter-VI-A					2	0
3	Total Income					3	10290210
3a	Current Year loss, if any					3a	0
4	Net tax payable					4	3388916
5	Interest payable					5	119506
6	Total tax and interest payable					6	3508422
7	Taxes Paid	a	Advance Tax	7a	1500000		
		b	TDS	7b	910331		
		c	TCS	7c	0		
		d	Self Assessment Tax	7d	1098090		
		e	Total Taxes Paid (7a+7b+7c +7d)			7e	3508421
8	Tax Payable (6-7e)					8	0
9	Refund (7e-6)					9	0
10	Exempt Income		Agriculture		0	10	460
			Others		460		

This return has been digitally signed by AJAY MADAN in the capacity of DIRECTOR

having PAN AAPPM7092P from IP Address 122.176.15.64 on 28-10-2017 at NEW DELHI

Dsc Sl No & issuer 2197931964525380769CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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SLF Building Bricks of Trust

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2017

S. N	PARTICULARS	NOTE NO.	For the year ended 31-03-2017	For the year ended 31-03-2016
	Revenue from Operations			
I	Revenue from Operations	21	89,089,353.14	96,072,288.95
II	Other Income	22	898,909.53	1,147,949.74
III	**Total Revenue (I+II)**		**89,988,262.67**	**97,220,238.69**
IV	**Expenses**			
	Cost of Land, Development Expenditure & Project Expenses	23	42,711,163.59	48,387,147.97
	Employee Benefits Expenses	24	4,020,557.00	3,384,579.00
	Finance Costs	25	12,525,300.94	18,175,351.75
	Depreciation & Amortisation	26	2,513,499.65	2,520,631.69
	Administrative and Other Expense	27	14,572,787.52	13,342,969.94
	Total Expenses		**76,343,308.70**	**85,810,680.35**
V	**Profit Before Tax (III-IV)**		13,644,953.97	11,409,558.34
	Profit/ (Loss) Transferred From Other Projects			
VI	**Tax Expense**			
	Current Tax		3,388,916.30	3,528,519.73
	Deferred Tax		676,909.38	36,198.64
	Tax for Earlier Period		-	88,890.00
VII	**Profit (Loss) for the Period (V-VI)**		9,579,128.29	7,755,949.97
VIII	Earning per Equity Share of Rs. 10 each (Previous Year Rs. 10)	28		
	Basic and Diluted		127.72	103.41

The Notes referred to above forms an integral part of Financial Statements.

In terms of our separate report of even date attached.
For PEE DEE KAPUR & CO
Chartered Accountants

(CA. DEVENDRA KUMAR KAPUR)
B.Com. (Hons.), F.C.A
Partner
Membership No. 070062
Firm Regn No. 000522C
Place : New Delhi
Date : 4th July, 2017

PEE DEE KAPUR & CO. ★ CHARTERED ACCOUNTANTS ★ New Delhi

For and on behalf of the Board of Directors
For SWATANTRA LAND & FINANCE PRIVATE LIMITED

(Ajay Madan)
Managing Director
DIN: 00169301
Place : New Delhi
Date : 4th July, 2017

(Reshma Madan)
Director
DIN: 02399246
Place : New Delhi
Date : 4th July, 2017

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Building Bricks of Trust

SLF

SWATANTRA LAND & FINANCE PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2017

(Amount in Rupees)

Note No.	PARTICULARS	As at 31-03-2017 (Current Year)		As at 31-03-2016 (Previous Year)	
2	**SHARE CAPITAL:**	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
a)	**Authorised Share Capital**				
	1,00,000 (Previous year 1,00,000) Equity Shares of Rs.100/- each	100,000	10,000,000.00	100,000	10,000,000.00
	Total	**100,000**	**10,000,000.00**	**100,000**	**10,000,000.00**
b)	**Issued, Subscribed and fully paid up Share Capital**				
	75,000 (previous year 75,000) Equity Shares of Rs.100/- each	75,000	7,500,000.00	75,000	7,500,000.00
	Total	**75,000**	**7,500,000.00**	**75,000**	**7,500,000.00**
c)	**Reconciliation of the shares outstanding at the beginning and at the end of the year**				
	At the beginning of the year	75,000	7,500,000.00	75,000	7,500,000.00
	Add : Additions during the year	-	-	-	-
	At the end of the year	**75,000**	**7,500,000.00**	**75,000**	**7,500,000.00**
d)	**Shareholders holding more than 5% shares in the Company**	**No. of Shares held**	**% total holding**	**No. of Shares held**	**% total holding**
	i) Mr. V. K. Madan	42,170	56.23%	42,170	56.23%
	ii) Mr. Ajay Madan	32,280	43.04%	32,280	43.04%
	Total	**74,450**	**99.27%**	**74,450**	**99.27%**

CHARTERED ACCOUNTANTS * PEE DEE KAPUR & CO. * New Delhi

Reshma Madan

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NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2017

Note No.		PARTICULARS	As at 31-03-2017 (Current Year)	As at 31-03-2016 (Previous Year)
3		**Reserve & Surplus**		
	a)	Surplus in the Statement of Profit and Loss Account		
		Opening Balance	55,805,623.18	48,049,673.21
		Add : Profit/(Loss) during the year	9,579,128.29	7,755,949.97
		Net Surplus in the Statement of Profit and Loss Account	**65,384,751.48**	**55,805,623.18**
4		**Long Term Borrowings**		
	4.1	**Term Loans- Secured**		
		Indian Overseas Bank-0001	10,385,645.00	12,233,380.00
		ECL Services Ltd.-Term Loan	-	7,421,630.00
		Tata Capital Financial Services Ltd.-Term Loan	-	11,433,374.00
		SIDBI Loan	34,731,288.00	39,987,288.00
		Total	**45,116,933.00**	**71,075,672.00**

Secured Term Loans From Banks	Non current		
	As on 31st March, 2017	**As on 31st March, 2016**	**As on 31st March, 2017**
Indian Overseas Bank-0001	10,385,645.00	12,233,380.00	-
ECL Services Ltd.-Term Loan	-	7,421,630.00	7,393,277.00
Tata Capital Financial Services Ltd.-Term Loan	-	11,433,374.00	7,224,116.00
SIDBI Loan	34,731,288.00	39,987,288.00	5,256,000.00
Total	**45,116,933.00**	**71,075,672.00**	**19,873,393.00**

a) The above Loan of Rs. 1.04 crs (previous year as on 31.03.2016 : Rs. 1.22 Crs) from Indian Overseas Bank is secured by first charge over the rent receivable on the property at following Properties:
(I) Tower at Arjun Arcade Phase-I, SLF Mall, Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 850Sqft
(II) Tower at SLF Mall, Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 800Sqft
(III)Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 0.27 Acres
(IV) Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 0.214 Acres
(V) Tower at SLF Mall, Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 850Sqft
(VI)A part of Ground Floor at SLF Mall, Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 2200Sqft
(VII)Second Floor Phase-III at SLF Mall, Indraprastha Colony, Sector-30-33, Faridabad, Haryana Area: 1144Sqft

and by collateral security of EM of the commercial property at plot No. 54 Block no.17 A WEA , Karol Bagh, New Delhi Admesuring 234.22 Sq yds in the Name of Shri Vijay Kumar Madan
It is repayable in 84 equal monthly installments starting from 23rd May, 2014.

b) The above Loan of Rs. 0.74 crs (previous year: 3.29 crs) from ECL Finance Ltd (Loans against property) is secured by first charge by the way of Equitable Mortgage of property sitauted at Plot No.-4, New Colony, Gurgaon. It is repayable in 180 equal monthly installments starting from 5th October, 2012.

PEE DEE KAPUR & CO. CHARTERED ACCOUNTANTS New Delhi

Reshma Madan

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Building Bricks of Trust

c) The above Loan of Rs. 0.72 crs (previous year: 1.99 crs) from Tata Capita Financial Sevices Ltd is secured by first charge by the way of Equitable Mortgage, on Plot No. 22 Block 3 Shanti Niketan, New Delhi-110021. It is repayable in 84 equal monthly installments starting from 9th November, 2012.

d) The above loan for Rs. 3.99 crs (Previous Year: 4.52 Crs) from Small Industries Development Bank of India is secured by first charge by the way of Equitable Mortgage of the following immovable properties:

(I) Plot No. 292, admeasuring 500sq yards, forming part of Khasra No. 14/7 situated at Indraprastha Colony, Mauza Itmadpur, Sector-31, Tehsil and district Faridabad, Haryana, owned by M/s Swatantra Land & Finance Private Limited

(II) Plot No. 293, admeasuring 500sq yards, forming part of Khasra No. 14/7 situated at Indraprastha Colony, Mauza Itmadpur, Sector-31, Tehsil and district Faridabad, Haryana, owned by M/s Swatantra Land & Finance Private Limited

It is repayable in 114 equal monthly installments starting from 10th June, 2015.

	4.2	**Unsecured Loans**		
		From Directors and related parties	39,125,153.57	27,109,546.57
		Total	**39,125,153.57**	**27,109,546.57**
		Grand Total	**84,242,086.57**	**98,185,218.57**
5		**Other Non-Current Liabilities**		
	5.1	Security Deposits	32,593,469.00	29,458,683.00
	5.2	Trade Payables	87,537,195.53	87,537,195.53
		Total	**120,130,664.53**	**116,995,878.53**
6		**Long term Provision**		
		Provision for Employee Benefits		
	6.1	Provsion For Gratuity	1,941,217.00	1,241,654.00
		Total	**1,941,217.00**	**1,241,654.00**
		Current Liabilities		
7		**Trade Payables**		
	7.1	Trade Payables & Trade Deposits	338,928,221.32	321,238,941.00
		Total	**338,928,221.32**	**321,238,941.00**

Reshma Mehta

KAPUR & CO. New Delhi CHARTERED ACCOUNTANTS

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