

**ORANGE CASTLE PRIVATE LIMITED**  
**FF-49-A, UPPER GROUND FLOOR, LAXMI NAGAR, NEW DELHI, DELHI-110092**  
**CIN : U70109DL2014PTC264867**  
**BALANCE SHEET AS AT 31/03/2020**

In ₹

Particulars	Note	31/03/2020	31/03/2019
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	30000000.00	30000000.00
Reserves and surplus	2.2	(5694996.18)	(5720712.25)
Money received against share warrants		-	-
		24305003.82	24279287.75
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term borrowings	2.3	6301356.88	4956356.88
Deferred tax liabilities (Net)		-	-
Other Long term liabilities	2.4	109735924.00	110735924.00
Long-term provisions		-	-
		116037280.88	115692280.88
<b>Current liabilities</b>			
Short-term borrowings		-	-
Trade payables		-	-
Other current liabilities	2.5	36500.00	36000.00
Short-term provisions		-	-
		36500.00	36000.00
<b>TOTAL</b>		<b>140378784.70</b>	<b>140007568.63</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment		-	-
Tangible assets	2.6	139572437.96	139662538.13
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		139572437.96	139662538.13
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		139572437.96	139662538.13
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	2.7	806346.74	345030.50
Short-term loans and advances		-	-
Other current assets		-	-
		806346.74	345030.50
<b>TOTAL</b>		<b>140378784.70</b>	<b>140007568.63</b>

In terms of our attached report of even date  
 For KULBIR CHAHAL & CO.  
 CHARTERED ACCOUNTANTS  
 FRN : 0028410N



KULBIR CHAHAL  
 (PROPRIETOR)

For ORANGE CASTLE PRIVATE LIMITED

Orange Castle Private Limited

*Rakesh Dabas*  
 Orange Castle Private Limited  
*Krishan Kumar*

**Director**  
**RAKESH DABAS**  
 (DIRECTOR)  
 (DIN : 01818388)

**KRISHAN KUMAR RATHEE**  
 (DIRECTOR)  
 (DIN : 06778226)

Place : NEW DELHI

Date : 02/12/2020

**ORANGE CASTLE PRIVATE LIMITED**  
**FF-49-A, UPPER GROUND FLOOR, LAXMI NAGAR, NEW DELHI, DELHI-110092**  
**CIN : U70109DL2014PTC264867**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2020**

In ₹

Particulars	Note	31/03/2020	31/03/2019
Revenue from operations	2.8	387140.00	380000.00
Other income	2.9	-	23050.00
<b>Total Revenue</b>		<b>387140.00</b>	<b>403050.00</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods		-	-
work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.0	170510.00	140000.00
Finance costs	3.1	922.76	25157.65
Depreciation and amortization expense	3.2	90100.18	130079.48
Other expenses	3.3	99891.00	87168.00
<b>Total expenses</b>		<b>361423.94</b>	<b>382405.13</b>
Profit before exceptional, extraordinary and prior period items and tax		25716.06	20644.87
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		25716.06	20644.87
Extraordinary Items		-	-
Profit before prior period items and tax		25716.06	20644.87
Prior Period Items		-	-
Profit before tax		25716.06	20644.87
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit/(loss) for the period from continuing operations		25716.06	20644.87
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		25716.06	20644.87
Earnings per equity share:			
Basic		-	-
Diluted		-	-

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 For KULBIR CHAHAL & CO  
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 FRN : 0028410N



KULBIR CHAHAL  
 (PROPRIETOR)

For ORANGE CASTLE PRIVATE LIMITED  
 Orange Castle Private Limited

Orange Castle Private Limited

*Rakesh Dabas*

**RAKESH DABAS**  
 (DIRECTOR)  
 (DIN : 01818388)

*Krishan Kumar*  
 Director

**KRISHAN KUMAR RATHEE**  
 (DIRECTOR)  
 (DIN : 06778226)

Place : NEW DELHI

Date : 02/12/2020

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020**

**2.1 Share Capital**

Particulars	In ₹	
	31/03/2020	31/03/2019
<b>Authorised</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value	3000000.00	3000000.00
<b>Issued</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value	3000000.00	3000000.00
<b>Subscribed</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value	3000000.00	3000000.00
<b>Paidup</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value Fully Paidup	3000000.00	3000000.00
	3000000.00	3000000.00

**Holding More Than 5%**

Particulars	31/03/2020		31/03/2019	
	Number of Share	% Held	Number of Share	% Held
Chanchal Aggarwal	420000	14.00	420000	14.00
Krishan Kumar	311000	10.37	311000	10.37
Mrs. Kamlesh Dabas	190000	6.33	190000	6.33
Mrs. Raj Rani	330000	11.00	330000	11.00
Raj Kumar Garg	150000	5.00	150000	5.00
Rakesh Dabas	786500	26.22	786500	26.22
Ram Avtar Singhal	250000	8.33	250000	8.33

**2.2 Reserve and Surplus**

Particulars	In ₹	
	31/03/2020	31/03/2019
Profit and Loss Opening	(5720712.24)	(5741357.12)
Amount Transferred From Statement of P&L	25718.06	20644.87
	(5694996.18)	(5720712.25)
	(5694996.18)	(5720712.25)

**2.3 Long Term Borrowings**

Particulars	In ₹	
	31/03/2020	31/03/2019
<b>Term Loan</b>		
Banks		
Secured		
Rupee		
HDFC CAR LOAN	194356.88	194356.88
<b>Loan and Advances From Related Parties</b>		
Unsecured		
0		
Loans from Directors & Relatives	6107000.00	4762000.00
	6301356.88	4956356.88

**2.4 Other Long Term Liabilities**

Particulars	In ₹	
	31/03/2020	31/03/2019
Trade Payables	40493472.00	41493472.00
<b>Others</b>		
Loans and Advance from Directors & Related Parties	69242452.00	69242452.00
	109735924.00	110735924.00

**2.5 Other Current Liabilities**

Particulars	In ₹	
	31/03/2020	31/03/2019
<b>Other payables</b>		
Other Accrued Expenses	36500.00	36000.00
	36500.00	36000.00

## 2.6 Tangible assets

In ₹

Particulars	Gross			Depreciation			Impairment			Net					
	Opening	Addition	Deduction	Closing	Opening	During Period	Deducti on	Other Adj.	Closing	Opening	Closing	Reversal	During Period	Opening	Closing
Land Improvements	139362799.00			139362799.00										1393627.99	1393627.99
Equipments															
Office Equipments	123463.00			123463.00	89944.84	8677.85			98622.69						
Computer Equipments	16900.00			16900.00	16900.00				16900.00						
Other Equipments	124012.00			124012.00	91830.73	8331.73			100162.46						
Vehicles															
Motor Vehicles	1312550.00			1312550.00	1078510.29	73090.60			1151600.89						
Grand Total	140939724.00	0.00	0.00	140939724.00	1277185.86	90100.18	0.00	0.00	1367286.04	0.00	0.00	0.00	0.00	1395724.37	1396625.38
Previous	140939724.00	0.00	0.00	140939724.00	1147106.39	130079.48	0.00	0.00	1277185.87	0.00	0.00	0.00	0.00	1396625.38	1397926.17

2.7 Cash and cash equivalents

Particulars	31/03/2020	31/03/2019
Cash in Hand	801981.00	20281.50
Balances With Banks	806346.74	345030.50

2.8 Revenue from operations

Particulars	31/03/2020	31/03/2019
Other Operating Revenues		
RENTAL INCOME	387140.00	380000.00
	387140.00	380000.00

2.9 Other income

Particulars	31/03/2020	31/03/2019
Miscellaneous		
Insurance Received	0.00	23050.00
	0.00	23050.00

3.0 Employee benefits expense

Particulars	31/03/2020	31/03/2019
Salary, Wages & Bonus	170510.00	140000.00
	170510.00	140000.00

3.1 Finance costs

Particulars	31/03/2020	31/03/2019
Interest Expenses		
Interest Expenses	0.00	22322.39
Bank Charges	922.76	2835.26
	922.76	25157.65

3.2 Depreciation and amortisation expense

Particulars	31/03/2020	31/03/2019
Depreciation & Amortisation		
Depreciation Tangible Assets	90100.18	130079.48
	90100.18	130079.48

3.3 Other expenses

Particulars	31/03/2020	31/03/2019
Administrative and General Expenses		
Auditors Remuneration	6500.00	6000.00
Legal and Professional Charges	20000.00	20000.00
Insurance Expenses	21023.00	0.00
Registration and Filing Fees	0.00	14000.00
Other Administrative and General Expenses		
Office Exp	52368.00	47168.00
	99891.00	87168.00

In terms of our attached report of even date  
For KULBIR CHAHAL & CO  
CHARTERED ACCOUNTANTS  
FRN : 0028410N



KULBIR CHAHAL  
(PROPRIETOR)

For ORANGE CASTLE PRIVATE LIMITED  
Orange Castle Private Limited  
Orange Castle Private Limited  
Rakesh Dabas  
Krishan Kumar

Director  
RAKESH DABAS  
(DIRECTOR)  
(DIN : 01818388)

Director  
KRISHAN KUMAR RATHEE  
(DIRECTOR)  
(DIN : 06778226)

Place : NEW DELHI

Date : 02/12/2020

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF  
ORANGE CASTLE PRIVATE LIMITED.

### I. Report on the Audit of the Standalone Financial Statements

#### 1. Opinion

- A. We have audited the accompanying Standalone Financial Statements of ORANGE CASTLE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

#### 2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

#### 3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

#### 4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the

Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **5. Management's Responsibility for the Standalone Financial Statements**

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and

appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
  - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
  - v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- i) planning the scope of our audit work and in evaluating the results of our work; and
  - ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such



communication

## II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
  - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
  - D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
  - E. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
  - F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
  - G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements
    - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
    - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a

statement on the matters specified in paragraphs 3 and 4 of the Order.

for **KULBIR CHAHAL & CO.**  
**(Chartered Accountants)**

Place : New Delhi  
Date : 02/12/2020



Prop. Kulbir Chahal  
M.No.-534095

## **ORANGE CASTLE PRIVATE LIMITED**

FF-49-A, UPPER GROUND FLOOR, LAXMI NAGAR, NEW DELHI, DELHI-110092

CIN : U70109DL2014PTC264867

### **NOTICE**

Notice is hereby given that the 7th Annual General Meeting of the members of **ORANGE CASTLE PRIVATE LIMITED** will be held on 30/11/2021 at 6:00 pm at the registered office of the company at **FF-49-A, UPPER GROUND FLOOR, LAXMI NAGAR, NEW DELHI, DELHI-110092** to transact the following business:

1. To consider and adopt the Balance Sheet as on **31<sup>st</sup> March 2021** and the reports of Directors and Auditors thereon.
2. To appoint Auditors of the company, to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the company and to fix their remuneration.

#### **NOTES:**

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

BY ORDER OF THE BOARD OF  
DIRECTORS

*Orange Castle Private Limited*  
  
*Director*

RAKESH DABAS  
DIRECTOR  
(DIN : 01818388)

Place : **NEW DELHI**  
Date : **22/11/2021**

**ORANGE CASTLE PRIVATE LIMITED**  
**FF-49-A, UPPER GROUND FLOOR, LAXMI NAGAR, NEW DELHI, DELHI-110092**  
**CIN : U70109DL2014PTC264867**  
**BALANCE SHEET AS AT 31/03/2021**

In ₹ Rs

Particulars	Note	31/03/2021	31/03/2020
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	30000000.00	30000000.00
Reserves and surplus	2.2	(5664534.04)	(5694996.18)
Money received against share warrants		-	-
		24335465.96	24305003.82
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term borrowings	2.3	1052000.00	6301356.88
Deferred tax liabilities (Net)	2.4	114989626.00	109735924.00
Other Long term liabilities		-	-
Long-term provisions		116041626.00	116037280.88
<b>Current liabilities</b>			
Short-term borrowings		-	-
Trade payables	2.5	48000.00	36500.00
Other current liabilities		-	-
Short-term provisions		48000.00	36500.00
<b>TOTAL</b>		<b>140425091.96</b>	<b>140378784.70</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	2.6	139509567.74	139572437.96
Tangible assets		-	-
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current investments		139509567.74	139572437.96
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
Non-current investments		139509567.74	139572437.96
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-
Trade receivables	2.7	915524.22	806346.74
Cash and cash equivalents		-	-
Short-term loans and advances		-	-
Other current assets		-	-
		915524.22	806346.74
<b>TOTAL</b>		<b>140425091.96</b>	<b>140378784.70</b>

In terms of our attached report of even date  
 For SHYAM LAL DADHICHI & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN : 0012265N



KULBIR CHAHAL  
 (PARTNER)  
 M. NO. : 534095

For ORANGE CASTLE PRIVATE LIMITED

*Orange Castle Private Limited*  
 Director

RAKESH DABAS  
 (DIRECTOR)  
 (DIN : 01818388)

*Orange Castle Private Limited*  
 Director

KRISHAN KUMAR RATHEE  
 (DIRECTOR)  
 (DIN : 06778226)

Place : NEW DELHI

Date : 30/11/2021

**ORANGE CASTLE PRIVATE LIMITED**  
**FF-49-A, UPPER GROUND FLOOR, LAXMI NAGAR, NEW DELHI, DELHI-110092**  
**CIN : U70109DL2014PTC264867**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2021**

Particulars	Note	In ₹ Rs	
		31/03/2021	31/03/2020
Revenue from operations	2.8	550000.00	387140.00
Other income		-	-
<b>Total Revenue</b>		<b>550000.00</b>	<b>387140.00</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	2.9	240000.00	170510.00
Finance costs	3.0	2141.64	922.76
Depreciation and amortization expense	3.1	62870.22	90100.18
Other expenses	3.2	214526.00	99891.00
<b>Total expenses</b>		<b>519537.86</b>	<b>361423.94</b>
Profit before exceptional, extraordinary and prior period items and tax		30462.14	25716.06
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		30462.14	25716.06
Extraordinary Items		-	-
Profit before prior period items and tax		30462.14	25716.06
Prior Period Items		-	-
Profit before tax		30462.14	25716.06
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit/(loss) for the period from continuing operations		30462.14	25716.06
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		30462.14	25716.06
Earnings per equity share:	3.3		
Basic		0.01	0.01
Diluted		0.01	0.01

In terms of our attached report of even date  
For SHYAM LAL DADHICHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 0012265N



KULBIR CHAHAL  
(PARTNER)  
M. NO. : 534095

For ORANGE CASTLE PRIVATE LIMITED

*Orange Castle Private Limited*  
*Rakesh Dabas*  
Director

RAKESH DABAS  
(DIRECTOR)

(DIN : 01818388)

*Orange Castle Private Limited*  
*Krishan Kumar Rathee*  
Director

KRISHAN KUMAR RATHEE  
(DIRECTOR)

(DIN : 06778226)

Place : NEW DELHI

Date : 30/11/2021

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021**

**2.1 Share Capital**

Particulars	In ₹ Rs	
	31/03/2021	31/03/2020
<b>Authorised</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value	30000000.00	30000000.00
<b>Issued</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value	30000000.00	30000000.00
<b>Subscribed</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value	30000000.00	30000000.00
<b>Paidup</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value Fully Paidup	30000000.00	30000000.00
	<b>30000000.00</b>	<b>30000000.00</b>

**Holding More Than 5%**

Particulars	31/03/2021		31/03/2020	
	Number of Share	% Held	Number of Share	% Held
Chanchal Aggarwal	420000	14.00	420000	14.00
Krishan Kumar	311000	10.37	311000	10.37
Mrs. Kamlesh Dabas	190000	6.33	190000	6.33
Mrs. Raj Rani	330000	11.00	330000	11.00
Raj Kumar Garg	150000	5.00	150000	5.00
Rakesh Dabas	786500	26.22	786500	26.22
Ram Avtar Singhal	250000	8.33	250000	8.33

**2.2 Reserve and Surplus**

Particulars	In ₹ Rs	
	31/03/2021	31/03/2020
Profit and Loss Opening	(5694996.18)	(5720712.24)
Amount Transferred From Statement of P&L	30462.14	25716.06
	<b>(5664534.04)</b>	<b>(5694996.18)</b>
	<b>(5664534.04)</b>	<b>(5694996.18)</b>

**2.3 Long Term Borrowings**

Particulars	In ₹ Rs	
	31/03/2021	31/03/2020
<b>Term Loan</b>		
<b>Banks</b>		
Secured		
Rupee		
HDFC CAR LOAN	0.00	194356.88
<b>Loan and Advances From Related Parties</b>		
Unsecured		
Director		
Loans from Directors & Relatives	1052000.00	6107000.00
	<b>1052000.00</b>	<b>6301356.88</b>

**2.4 Other Long Term Liabilities**

Particulars	In ₹ Rs	
	31/03/2021	31/03/2020
Trade Payables	36742174.00	40493472.00
<b>Others</b>		
Loans and Advance from Directors & Related Parties	78247452.00	69242452.00
	<b>114989626.00</b>	<b>109735924.00</b>

**2.5 Other Current Liabilities**

Particulars	In ₹ Rs	
	31/03/2021	31/03/2020
<b>Other payables</b>		
Other Accrued Expenses	48000.00	36500.00
	<b>48000.00</b>	<b>36500.00</b>

## 2.6 Tangible assets

In ₹ Rs

Particulars	Gross				Depreciation					Impairment				Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deducti on	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Closing	Opening
Land Improvements	139362799.00			139362799.00										139362799.00	139362799.00
Equipments															
Computer Equipments	16900.00			16900.00	16900.00				16900.00						
Other Equipments	123463.00			123463.00	98622.69	6431.16			105053.85					18409.15	24840.31
Furniture and Fixtures	124012.00			124012.00	100162.46	6174.65			106337.11					17674.89	23849.54
Vehicles															
Motor Vehicles	1312550.00			1312550.00	1151600.89	50264.41			1201865.30					110684.70	160949.11
<b>Grand Total</b>	<b>140939724.00</b>	<b>0.00</b>	<b>0.00</b>	<b>140939724.00</b>	<b>1367286.04</b>	<b>62870.22</b>	<b>0.00</b>	<b>0.00</b>	<b>1430156.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>139509567.74</b>	<b>139572437.96</b>
<b>Previous</b>	<b>140939724.00</b>	<b>0.00</b>	<b>0.00</b>	<b>140939724.00</b>	<b>1277185.86</b>	<b>90100.18</b>	<b>0.00</b>	<b>0.00</b>	<b>1367286.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>139572437.96</b>	<b>139662538.14</b>

## 2.7 Cash and cash equivalents

In ₹ Rs

Particulars	31/03/2021	31/03/2020
Cash in Hand	908955.00	801981.00
Balances With Banks		
Balance With Scheduled Banks	6569.22	4365.74
Current Account	915524.22	806346.74

## 2.8 Revenue from operations

In ₹ Rs

Particulars	31/03/2021	31/03/2020
Other Operating Revenues	550000.00	387140.00
RENTAL INCOME	550000.00	387140.00

## 2.9 Employee benefits expense

In ₹ Rs

Particulars	31/03/2021	31/03/2020
Salary, Wages & Bonus	240000.00	170510.00
	240000.00	170510.00

## 3.0 Finance costs

In ₹ Rs

Particulars	31/03/2021	31/03/2020
Interest Expenses	2141.64	922.76
Bank Charges	2141.64	922.76

## 3.1 Depreciation and amortisation expense

In ₹ Rs

Particulars	31/03/2021	31/03/2020
Depreciation & Amortisation	62870.22	90100.18
Depreciation Tangible Assets	62870.22	90100.18

## 3.2 Other expenses

In ₹ Rs

Particulars	31/03/2021	31/03/2020
Administrative and General Expenses		
Auditors Remuneration	8000.00	6500.00
Repairs Maintenance Expenses	122445.00	0.00
Legal and Professional Charges	20000.00	20000.00
Insurance Expenses	0.00	21023.00
Other Administrative and General Expenses	64081.00	52368.00
Office Exp	214526.00	99891.00

## 3.3 Earnings per equity share

In ₹ Rs

Particulars	31/03/2021	31/03/2020
Earnings Per Equity Share		
Basic	0.01	0.01
Basic EPS Before Extra Ordinary Item		
Diluted	0.01	0.01
Diluted EPS Before Extra Ordinary Item		
Number of Shares used in computing EPS	3000000	3000000
Basic		

In terms of our attached report of even date  
For SHYAM LAL DADHICHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 0012265N

KULBIR CHAHAL  
(PARTNER)  
M. NO : 534095



For ORANGE CASTLE PRIVATE LIMITED

Orange Castle Private Limited  
*[Signature]*

Director  
RAKESH DABAS  
(DIRECTOR)  
(DIN : 01818388)

Orange Castle Private Limited  
*[Signature]*  
Director

KRISHAN KUMAR RATHEE  
(DIRECTOR)  
(DIN : 06778226)

Place : NEW DELHI  
Date : 30/11/2021



# **M/S SHYAM LAL DADHICHI & ASSOCIATES**

**(FRN: 012265N)**

**OPP. AXIS BANK, LOHARU ROAD, CHARKHI DADRI, HARYANA-127306**  
**(CHARTERED ACCOUNTANTS)**

## **INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
ORANGE CASTLE PRIVATE LIMITED.**

### **I. Report on the Audit of the Standalone Financial Statements**

#### **1. Opinion**

- A. We have audited the accompanying Standalone Financial Statements of ORANGE CASTLE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

#### **2. Basis for Opinion**

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

#### **3. Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

#### **4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the

Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **5. Management's Responsibility for the Standalone Financial Statements**

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
  - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
  - v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- i) planning the scope of our audit work and in evaluating the results of our work; and
  - ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

## **II. Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
- D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- E. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements
  - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
  - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

for SHYAM LAL DADHICHI & ASSOCIATES  
Chartered Accountants



CHAHAL  
OPP. AXIS-BANK, LOHARU, ROAD, CHARKHI  
DADRI-127306 HARYANA  
0012265N

Place : GURUGRAM  
Date : 30/11/2021

**ORANGE CASTLE PRIVATE LIMITED**  
**FF-49-A, UPPER GROUND FLOOR, LAXMI NAGAR, NEW DELHI, DELHI-110092**  
**CIN : U70109DL2014PTC264867**  
**BALANCE SHEET AS AT 31/03/2022**

In ₹

Particulars	Note No.	as at 31/03/2022	as at 31/03/2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	30000000.00	30000000.00
Reserves and surplus	2.2	(5637060.03)	(5664534.04)
Money received against share warrants		-	-
		24362939.97	24335465.96
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term borrowings	2.3	1252000.00	1052000.00
Deferred tax liabilities (Net)		-	-
Other Long term liabilities	2.4	114989626.00	114989626.00
Long-term provisions		-	-
		116241626.00	116041626.00
<b>Current liabilities</b>			
Short-term borrowings		-	-
Trade payables		-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other current liabilities	2.5	28000.00	48000.00
Short-term provisions	2.6	8221.00	-
		36221.00	48000.00
<b>TOTAL</b>		<b>140640786.97</b>	<b>140425091.96</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible Assets		-	-
Property, Plant and Equipment	2.7	139465658.75	139509567.74
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		139465658.75	139509567.74
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		139465658.75	139509567.74
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	2.8	1175128.22	915524.22
Short-term loans and advances		-	-
Other current assets		-	-
		1175128.22	915524.22
Accounting Policies and Notes on Accounts	1.0	-	-
<b>TOTAL</b>		<b>140640786.97</b>	<b>140425091.96</b>

In terms of our attached report of even date  
For SHYAM LAL DADHICHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 0012265N

KULBIR CHAHAL  
(PARTNER)  
M. NO. : 534095



For ORANGE CASTLE PRIVATE LIMITED  
Orange Castle Private Limited

*(Signature)*  
Director  
**RAKESH DABAS**  
(DIRECTOR)

(DIN : 01818388)

Orange Castle Private Limited  
*(Signature)*  
**KRISHAN KUMAR RATHORE**  
(DIRECTOR)

(DIN : 06778226)

Place : NEW DELHI

Date : 05/09/2022

**ORANGE CASTLE PRIVATE LIMITED**  
**FF-49-A, UPPER GROUND FLOOR, LAXMI NAGAR, NEW DELHI, DELHI-110092**  
**CIN : U70109DL2014PTC264867**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2022**

In ₹

Particulars	Note No.	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Revenue from operations	2.9	560000.00	550000.00
Other income		-	-
<b>Total Income</b>		<b>560000.00</b>	<b>550000.00</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.0	240000.00	240000.00
Finance costs	3.1	236.00	2141.64
Depreciation and amortization expense	3.2	43908.99	62870.22
Other expenses	3.3	240160.00	214526.00
<b>Total expenses</b>		<b>524304.99</b>	<b>519537.86</b>
Profit before exceptional and extraordinary items and tax		35695.01	30462.14
Exceptional items		-	-
Profit before extraordinary items and tax		35695.01	30462.14
Extraordinary Items		-	-
Profit before tax		35695.01	30462.14
Tax expense:	3.4		
Current tax		-	-
Deferred tax		8221.00	-
Profit/(loss) for the period from continuing operations		27474.01	30462.14
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		27474.01	30462.14
Earnings per equity share:	3.5		
Basic		0.01	0.01
Diluted		0.01	0.01

In terms of our attached report of even date  
For SHYAM LAL DADHICHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 0012265N

KULBIR CHAHAL  
(PARTNER)  
M. NO. : 534095

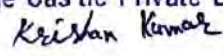


For ORANGE CASTLE PRIVATE LIMITED

Orange Castle Private Limited

  
**RAKESH DABAS**  
(DIRECTOR)

(DIN : 01818388)

Orange Castle Private Limited  
  
**KRISHAN KUMAR RATHEE**  
(DIRECTOR) Director

(DIN : 06778226)

Place : NEW DELHI

Date : 05/09/2022

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022**

**Note No. 2.1 Share Capital**

Particulars	In ₹	
	as at 31/03/2022	as at 31/03/2021
<b>Authorised</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value	3000000.00	3000000.00
<b>Issued</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value	3000000.00	3000000.00
<b>Subscribed</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value	3000000.00	3000000.00
<b>Paidup</b> 3000000 (3000000) Equity Shares of ₹ 10/- Par Value Fully Paidup	3000000.00	3000000.00
	<b>3000000.00</b>	<b>3000000.00</b>

**Holding More Than 5%**

Particulars	as at 31/03/2022		as at 31/03/2021	
	Number of Share	% Held	Number of Share	% Held
Chanchal Aggarwal	420000	14.00	420000	14.00
Krishan Kumar	311000	10.37	311000	10.37
Mrs. Kamlesh Dabas	190000	6.33	190000	6.33
Mrs. Raj Rani	330000	11.00	330000	11.00
Raj Kumar Garg	150000	5.00	150000	5.00
Rakesh Dabas	786500	26.22	786500	26.22
Ram Avtar Singhal	250000	8.33	250000	8.33

**Note No. 2.2 Reserve and Surplus**

Particulars	In ₹	
	as at 31/03/2022	as at 31/03/2021
Profit and Loss Opening	(5664534.04)	(5694996.18)
Amount Transferred From Statement of P&L	27474.01	30462.14
	<b>(5637060.03)</b>	<b>(5664534.04)</b>
	<b>(5637060.03)</b>	<b>(5664534.04)</b>

**Note No. 2.3 Long Term Borrowings**

Particulars	In ₹	
	as at 31/03/2022	as at 31/03/2021
<b>Term Loan</b> <b>Banks</b>		
<b>Loan and Advances From Related Parties</b> <b>Unsecured</b> <b>Director</b> Loans from Directors & Relatives	1252000.00	1052000.00
	<b>1252000.00</b>	<b>1052000.00</b>

**Note No. 2.4 Other Long Term Liabilities**

Particulars	In ₹	
	as at 31/03/2022	as at 31/03/2021
Trade Payables	36742174.00	36742174.00
<b>Others</b> Loans and Advances from Directors & Related Parties	78247452.00	78247452.00
	<b>114989626.00</b>	<b>114989626.00</b>

**Note No. 2.5 Other Current Liabilities**

Particulars	In ₹	
	as at 31/03/2022	as at 31/03/2021
<b>Other payables</b> Other Accrued Expenses	28000.00	48000.00
	<b>28000.00</b>	<b>48000.00</b>

**Note No. 2.6 Short Term Provisions**

Particulars	In ₹	
	as at 31/03/2022	as at 31/03/2021
<b>Tax Provision</b> <b>Other Tax</b> Deferred Tax Liabilities	8221.00	0.00
	<b>8221.00</b>	<b>0.00</b>

Note No. 2.7 Property, Plant and Equipment

Particulars	Gross				Depreciation				Impairment				Net			
	Opening as at 01/04/2021	Addition	Deduction	Revaluation	Closing as at 31/03/2022	Opening as at 01/04/2021	During Period	Deduction	Other Adj.	Closing as at 31/03/2022	Opening as at 01/04/2021	During Period	Reversal	Closing as at 31/03/2022	Closing as at 31/03/2022	Closing as at 31/03/2021
Plant and Machinery																
TANGIBLE ASSETS	124012.00				124012.00	106337.11	4576.03			110913.14					13098.86	17674.88
PLANT & MACHINERY	1312550.00				1312550.00	1201865.30	34566.83			1236432.13					76117.87	110894.70
LAND	13936279.90				13936279.90										13936279.90	13936279.90
COMPUTERS	16900.00				16900.00	16900.00				16900.00					13643.02	18409.15
ELECTRIC EQUIPMENTS	123463.00				123463.00	105053.85	4766.13			109819.98					13946565.875	13950956.774
Total	14093972.40				14093972.40	1430156.26	43908.99			1474065.25					13946565.875	13950956.774
Grand Total	14093972.40	0.00	0.00	0.00	14093972.40	1430156.26	43908.99	0.00	0.00	1474065.25	0.00	0.00	0.00	0.00	13946565.875	13950956.774
Previous	14093972.40	0.00	0.00	0.00	14093972.40	1367286.04	62870.22	0.00	0.00	1430156.26	0.00	0.00	0.00	0.00	13950956.774	13957243.796



**Note No. 2.8 Cash and cash equivalents**

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Cash in Hand	1168795.00	908955.00
<b>Balances With Banks</b>		
Balance With Scheduled Banks	6333.22	6569.22
Current Account		
	<b>1175128.22</b>	<b>916524.22</b>

**Note No. 2.9 Revenue from operations**

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
<b>Other Operating Revenues</b>		
RENTAL INCOME	560000.00	550000.00
	<b>560000.00</b>	<b>550000.00</b>

**Note No. 3.0 Employee benefits expense**

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Salary, Wages & Bonus	240000.00	240000.00
	<b>240000.00</b>	<b>240000.00</b>

**Note No. 3.1 Finance costs**

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
<b>Interest Expenses</b>		
Bank Charges	236.00	2141.64
	<b>236.00</b>	<b>2141.64</b>

**Note No. 3.2 Depreciation and amortisation expense**

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
<b>Depreciation &amp; Amortisation</b>		
Depreciation Tangible Assets	43908.99	62870.22
	<b>43908.99</b>	<b>62870.22</b>

**Note No. 3.3 Other expenses**

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
<b>Administrative and General Expenses</b>		
Auditors Remuneration	8000.00	8000.00
Legal and Professional Charges	0.00	20000.00
<b>Other Administrative and General Expenses</b>		
Office Exp	32160.00	64081.00
Site Development Exp.	200000.00	122445.00
	<b>240160.00</b>	<b>214526.00</b>

**Note No. 3.4 Tax expense**

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Deferred tax	8221.00	0.00
	<b>8221.00</b>	<b>0.00</b>

**Note No. 3.5 Earnings per equity share**

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
-------------	----------------------------------	----------------------------------

<b>Earnings Per Equity Share</b>		
<b>Basic</b>		
Basic EPS Before Extra Ordinary Item	0.01	0.01
<b>Diluted</b>		
Diluted EPS Before Extra Ordinary Item	0.01	0.01
<b>Number of Shares used in computing EPS</b>		
Basic	3000000	3000000
Diluted	3000000	3000000

In terms of our attached report of even date  
For SHYAM LAL DADHICHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 0012265N



KULBIR CHAHAL  
(PARTNER)  
M. NO. : 534095

For ORANGE CASTLE PRIVATE LIMITED  
Orange Castle Private Limited

Orange Castle Private Limited

*Rakesh Dabas*  
RAKESH DABAS  
(DIRECTOR)

(DIN : 01818388)

*Krishan Kumar*  
Director  
KRISHAN KUMAR RATHEE  
(DIRECTOR)

(DIN : 06778226)

Place : NEW DELHI

Date : 05/09/2022

## Accounting Policies & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

for **ORANGE CASTLE PRIVATE  
LIMITED**

Orange Castle Private Limited  


Director  
**RAKESH DABAS**  
DIRECTOR  
(DIN : 01818388)

Place : **GURUGRAM**  
Date : **05/09/2022**

for **SHYAM LAL DADHICHI &  
ASSOCIATES**  
Chartered Accountants



**KULBIR CHahal**  
OPP. AXIS BANK, LOHARU, ROAD,  
CHARKHI DADRI-127306 HARYANA  
M.NO.-534095  
FRN: 012265N

## Other Disclosures:

### 1. Related Party disclosure:

As per Accounting Standard 18, the disclosure of transactions with related parties are given below :

i) List of related parties where control exists and related parties with whom transactions have taken place and nature of relationships

S.No	Name of Related Parties	Holding %/ Relationship	Nature of Relationships & Transactions
1	Rakesh Dabas	26.22%	Director And Loans & Advances
2	Orange Hermitage Pvt Ltd	NA	Entity in which KMP or their relatives have substantial interest/significant influence
3	Orange Global Hermitage Pvt Ltd	NA	Entity in which KMP or their relatives have substantial interest/significant influence

There is no holding company or any company which is subsidiary of a holding company, which has voting power in this company. So there is no disclosure requirement.

### 2. Related Party Transactions:

- Details of Transactions with related parties for the financial year ended 31st March, 2022:

S.No	Name of Party	Opening Balance	Loans & Advance Given	Loans & Advance Received	Closing Balance
1	Rakesh Dabas	9160000	500000	700000	9360000 (Cr)
2	Orange Hermitage Pvt Ltd	(7355000)	-	-	7355000 (Dr)
3	Orange Global Hermitage Pvt Ltd	(900000)	-	-	900000 (Dr)

S.No	Name of Party	Opening Balance	Sale	Purchase	Closing Balance
1	NIL	-	-	-	-

- Details of Stock Options and Conditional Grants made to the Executive Directors :

Name	Outstanding as at 31st March, 2021		Options / Grants Exercised during the year		Balance as at 31st March, 2022	
	Stock Options	Performance Shares	Stock Options	Performance Shares	Stock Options	Performance Shares
NA	-	-	-	-	-	-

- Details of Remuneration of Non-Executive Directors for the financial year ended 31st March, 2022:

Name	Sitting Fees	Commission	Total (Rs.In Lakhs)
NA	-	-	-

### 3. Foreign currency transactions and translation

#### (i) Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

#### (ii) Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

#### (iii) Exchange Differences:

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the statement of profit and loss in the year in which they arise.

### Derivatives and Commodity Hedging Transactions

In order to hedge its exposure to foreign exchange and commodity price risks, the Company enters into forward, option, and other derivative financial instruments. The Company neither holds nor issues

any derivative financial instruments for speculative purposes. Derivative financial instruments are initially recorded at their fair value on the date of the derivative transaction and are re-measured at their fair value at subsequent balance sheet dates.

### Foreign Exchange Earnings

During the year the Company has not done any foreign business or dealing so has not received and paid any foreign exchange.

### EXPENDITURE IN FOREIGN CURRENCY:

Particulars	Current	Previous
Professional and consultants fees	-	-

Royalty	-	-
Import of stock-in-trade	-	-
Other expenses (advertisement fees, travel, freight, training, etc)	-	-

Particular	Current	Previous
Foreign exchange used and earned	-	-
Foreign exchange earnings	-	-
CIF Value of imports	-	-
Expenditure in foreign currency	-	-

#### 4. Other Accounting Standard Compliances:

- For the compilation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards have been followed along with proper explanation relating to the material departures.
- The Cash Flow statement is prepared by the indirect method set out in the accounting standards on cash flow statement. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand.
- The consolidated financial statements include the financial statements of the Company and all its associates/subsidiaries, which are more than 50% owned or controlled. The financial statements of the Company and its Associate/Subsidiary Companies are combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra group balances and intra group transactions in accordance with the Accounting Standards (AS) 21- " Consolidated Financial Statements".
- Diluted Earnings Per Share(EPS) pursuant to issue of shares on exercise of option calculated in accordance with [Accounting Standard 20 'Earnings Per Share']
- Equity method of accounting is followed for investments in Associates in accordance with Accounting Standard (AS) 23 – Accounting for Investments in Associates in Consolidated Financial Statements

Orange Castle Private Limited  
  
 Director

Orange Castle Private Limited  
  
 Director

**ORANGE CASTLE PRIVATE LIMITED**  
**FF-49-A, UPPER GROUND FLOOR, LAXMI NAGAR, NEW DELHI, DELHI-110092**  
**CIN : U70109DL2014PTC264867**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2022**

In ₹

Particular	31/03/2022	31/03/2021
<b>Cash Flows from Operating Activities</b>		
Net Profit Before Tax and Extra Ordinary Items	35695.01	30462.14
<b>Adjustment For</b>		
Depreciation	43908.99	62870.22
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost		
Dividend Income		
Other adjustment of non cash item		
Other adjustment to reconcile Profit		
<b>Total Adjustment to Profit/Loss (A)</b>	<b>43908.99</b>	<b>62870.22</b>
<b>Adjustment For working Capital Change</b>		
Adjustment for Increase/Decrease in Inventories		
Adjustment for Increase/Decrease in Trade Receivables		
Adjustment for Increase/Decrease in Other Current Assets		
Adjustment for Increase/Decrease in Trade Payable		
Adjustment for Increase/Decrease in other current Liabilities	-20000.00	11500.00
Adjustment for Provisions		
<b>Total Adjustment For Working Capital (B)</b>	<b>-20000.00</b>	<b>11500.00</b>
<b>Total Adjustment to reconcile profit (A+B)</b>	<b>23908.99</b>	<b>74370.22</b>
<b>Net Cash flow from (Used in ) operation</b>	<b>59604.00</b>	<b>104832.36</b>
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund		
<b>Net Cash flow from (Used in ) operation before Extra Ordinary Items</b>	<b>59604.00</b>	<b>104832.36</b>
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
<b>Net Cash flow From operating Activities</b>	<b>59604.00</b>	<b>104832.36</b>
<b>Cash Flows from Investing Activities</b>		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets		
Purchase Of Investments or Equity Instruments		
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash		
<b>Net Cash flow from (Used in ) in Investing Activities before Extra Ordinary Items</b>		
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
<b>Net Cash flow from (Used in ) in Investing Activities</b>		
<b>Cash Flows from Financial Activities</b>		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	200000.00	4345.12
Repayment Of Borrowing		
Dividend Paid		
Interest Paid		
Income Tax Paid/Refund		
<b>Net Cash flow from (Used in ) in Financial Activities before Extra Ordinary Items</b>	<b>200000.00</b>	<b>4345.12</b>
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
<b>Net Cash flow from (Used in ) in Financial Activities</b>	<b>200000.00</b>	<b>4345.12</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>259604.00</b>	<b>109177.48</b>
Effect of exchange rate change on cash and cash equivalents		
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>259604.00</b>	<b>109177.48</b>
Cash and cash equivalents at beginning of period	915524.22	806346.74
<b>Cash and cash equivalents at end of period</b>	<b>1175128.22</b>	<b>915524.22</b>

In terms of our attached report of even date  
For SHYAM LAL DADHICHI & ASSOCIATES  
CHARTERED ACCOUNTANTS

For ORANGE CASTLE PRIVATE LIMITED

FRN : 0012265N

KULBIR CHAHAL  
(PARTNER)  
M. NO. : 534095



Orange Castle Private Limited Orange Castle Private Limited

*Rakesh Dabas*  
RAKESH DABAS  
(DIRECTOR)

(DIN : 01818388)

*Krishan Kumar Rathee*  
KRISHAN KUMAR RATHEE  
(DIRECTOR)

(DIN : 06778226)

Place : NEW DELHI

Date : 05/09/2022



# **M/S SHYAM LAL DADHICHI & ASSOCIATES**

**(FRN: 012265N)**

**OPP. AXIS BANK, LOHARU ROAD, CHARKHI DADRI, HARYANA-127306**  
**(CHARTERED ACCOUNTANTS)**

## **INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
ORANGE CASTLE PRIVATE LIMITED.**

### **I. Report on the Audit of the Standalone Financial Statements**

#### **1. Opinion**

- A. We have audited the accompanying Standalone Financial Statements of ORANGE CASTLE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

#### **2. Basis for Opinion**

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

#### **3. Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

#### **4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the

Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **5. Management's Responsibility for the Standalone Financial Statements**

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
  - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
  - v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- i) planning the scope of our audit work and in evaluating the results of our work; and
  - ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

## **II. Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
- D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- E. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements
  - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
  - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place : GURUGRAM  
Date : 05/09/2022

for SHYAM LAL DADHICHI & ASSOCIATES  
Chartered Accountants



KULBIR CHahal  
OPP. AXIS BANK, LOHARU, ROAD, CHARKHI  
DADRI-127306 HARYANA  
M.NO.: 534095  
FRN: 012265N

**M/S SHYAM LAL DADHICHI & ASSOCIATES**  
**(FRN: 012265N)**  
**OPP. AXIS BANK, LOHARU ROAD, CHARKHI DADRI, HARYANA-127306**  
**(CHARTERED ACCOUNTANTS)**

**ANNEXURE TO THE AUDITORS' REPORT**

**The Annexure referred to in our report to the members of ORANGE CASTLE PRIVATE LIMITED for the year ended 31<sup>st</sup> March, 2022.**

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.  
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.  
(a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's interest.  
(b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.  
(c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.  
(b) Dues of income tax or goods and service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial

institution, bank, Government or dues to debenture holders.

9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for SHYAM LAL DADHICHI & ASSOCIATES  
Chartered Accountants



HAHAL  
OPP. AXIS BANK, LOHARU, ROAD, CHARKHI DADRI-  
127306 HARYANA  
M.NO.: 534095  
FRN: 012265N

Place : NEW DELHI  
Date : 05/09/2022