

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SLF ANUSHREE APARTMENTS			PAN AACAS7392G		
	Flat/Door/Block No A-71	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-5		
	Road/Street/Post Office	Area/Locality				
	F.I.E.E. Complex	Okhla Industrial Area, Phase II		Status AOP/BOI		
	Town/City/District South Delhi	State DELHI	Pin/Zip Code 110020	Aadhaar Number/En rollment ID		
	Designation of AO(Ward/Circle) WARD 30(1), DELHI			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 294816091071117		Date(DD/MM/YYYY) 07-11-2017			
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
3a	Current Year loss, if any			3a	2901204	
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
COMPUTATION OF INCOME AND TAX THEREON	7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	0		
		c TCS	7c	0		
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c +7d)		7e	0	
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	0
	10	Exempt Income	Agriculture		10	
			Others			

This return has been digitally signed by Ajay Madan in the capacity of Authorised Signatory

having PAN AAPPM7092P from IP Address 182.64.84.20 on 07-11-2017 at NEW DELHI

Dsc SI No & issuer 2197931964525380769CN=SafeScrip sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



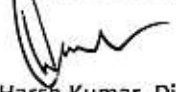
SLF - ANUSHREE APARTMENTS (AOP)

BALANCE SHEET AS AT 31ST MARCH, 2017

	SCHEDULE	AS AT 31/03/2017 (Rs.)	AS AT 31/03/2016 (Rs.)
<u>SOURCES OF FUNDS</u>			
<u>MEMBERS FUNDS</u>	1		
Capital Account		-	-
<u>LOAN FUNDS</u>	2		
Unsecured Loans		1,96,750.00	6,96,750.00
<b>TOTAL</b>		<b>1,96,750.00</b>	<b>6,96,750.00</b>
<u>APPLICATION OF FUNDS</u>			
Fixed Assets - WDV	3	1,34,682.00	89,483.00
<u>CURRENT ASSETS, LOANS &amp; ADVANCES</u>	4		
Inventory		84,26,74,058.13	71,16,16,876.50
Sundry Debtors		69,43,565.00	1,38,50,238.00
Cash & Bank Balances		1,22,51,727.85	4,65,48,142.18
Loans & Advances		21,25,50,142.00	21,95,81,818.00
Other Current Assets		16,58,533.85	19,70,480.15
		<b>1,07,60,78,026.83</b>	<b>99,35,67,554.83</b>
<u>Less: CURRENT LIABILITIES &amp; PROVISIONS</u>	5		
Current Liabilities		1,12,79,32,929.65	1,04,59,73,465.65
Provisions		-	-
		<b>1,12,79,32,929.65</b>	<b>1,04,59,73,465.65</b>
<b>NET CURRENT ASSETS</b>		<b>(5,18,54,902.82)</b>	<b>(5,24,05,910.82)</b>
Members Capital A/c	1	4,79,60,607.00	5,19,66,332.00
Profit & Loss Account		39,56,363.82	10,46,845.82
<b>TOTAL</b>		<b>1,96,750.00</b>	<b>6,96,750.00</b>
Significant Accounting Policies & Notes to Accounts	10		

As per our report of even date u/s 44AB of the  
Income Tax Act, 1961.

For & on behalf of Anushree Home  
Developers Pvt. Ltd.

  
(Harsh Kumar, Director)  
Member

For & on behalf of Swatantra Land &  
Finance Pvt. Ltd.

  
(Ajay Madan, Director)  
Member

For **BRIJESH MATHUR & ASSOCIATES**  
Chartered Accountants  
(Firm Regn. No.022164N)

  
(BRIJESH MATHUR)  
Proprietor  
Mem. No.80096

Place: New Delhi  
Dated: September 30, 2017





SLF - ANUSHREE APARTMENTS (AOP)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

	SCHEDULE	2016-17 (Rs.)	2015-16 (Rs.)
<b><u>INCOME</u></b>			
Other Income	7	1,20,584.00	5,45,644.00
<b>TOTAL</b>		<b>1,20,584.00</b>	<b>5,45,644.00</b>
<b><u>EXPENDITURE</u></b>			
Development & other expenditure incurred on Apartments	8	13,10,57,181.63	21,96,55,104.89
(Increase)/Decrease in Inventory - Work in Progress	6	(13,10,57,181.63)	(21,96,55,104.89)
Administrative & Other Expenses	9	30,15,287.00	15,17,480.00
Depreciation		14,815.00	11,757.00
		<b>30,30,102.00</b>	<b>15,29,237.00</b>
<b>Profit/(Loss) for the year before Tax</b>		<b>(29,09,518.00)</b>	<b>(9,83,593.00)</b>
<b><u>Less: Provision for Income Tax</u></b>			
- For Current year			
<b>Profit/(Loss) for the year after Tax trfd. to Capital A/c</b>		<b>(29,09,518.00)</b>	<b>(9,83,593.00)</b>
Add: Balance brought forward from last year		(10,46,845.82)	(63,252.82)
<b>Profit available for appropriation</b>		<b>(39,56,363.82)</b>	<b>(10,46,845.82)</b>
<b>Balance carried to Balance Sheet</b>		<b>(39,56,363.82)</b>	<b>(10,46,845.82)</b>
Significant Accounting Policies & Notes to Accounts	10		

As per our report of even date u/s 44AB of the  
Income Tax Act, 1961.

For & on behalf of Anushree Home  
Developers Pvt. Ltd.

(Harsh Kumar, Director)  
Member

For & on behalf of Swatantra Land &  
Finance Pvt. Ltd.

(Ajay Madan, Director)  
Member

For **BRIJESH MATHUR & ASSOCIATES**  
Chartered Accountants  
(Firm Regn. No.022164N)

(BRIJESH MATHUR)  
Proprietor  
Mem. No.080096

Place : New Delhi  
Dated: September 30, 2017



SLF - ANUSHREE APARTMENTS (AOP)

SCHEDULES TO THE BALANCE SHEET

	AS AT 31/03/2017 (Rs.)	AS AT 31/03 /2016 (Rs.)
<u>SCHEDULE-1 : MEMBERS' FUND</u>		
<u>A) ANUSHREE HOME DEVELOPERS PVT. LTD.</u>		
Opening balance b/f	(4,49,50,000.00)	(5,96,00,000.00)
Add: Amount introduced/Adjustments	40,00,000.00	1,46,50,000.00
Add: Net Profit transferred from Profit & Loss A/c		
	(4,09,50,000.00)	(4,49,50,000.00)
Less: Drawings (Net)	-	-
	(4,09,50,000.00)	(4,49,50,000.00)
Less: As per Contra	(4,09,50,000.00)	(4,49,50,000.00)
Closing balance c/f	-	-
<u>B) SWATANTRA LAND &amp; FINANCE PVT. LTD.</u>		
Opening balance b/f	(70,16,332.00)	(5,08,399.00)
Add: Amount introduced	19,27,049.75	-
	(50,89,282.25)	(5,08,399.00)
Less: Drawings (Net)	19,21,324.75	65,07,933.00
	(70,10,607.00)	(70,16,332.00)
Less: As per Contra	(70,10,607.00)	(70,16,332.00)
Closing balance c/f	-	-
Total (A+B)	-	-
<u>SCHEDULE : 2 - UNSECURED LOAN</u>		
From Yogesh Sharma	1,96,750.00	1,96,750.00
From Anushree Home Developers	-	5,00,000.00
	1,96,750.00	6,96,750.00

*[Handwritten Signature]*



SCHEDULE-1 : MEMBERS' CAPITAL ACCOUNT  
A) ANUSHREE HOME DEVELOPERS PVT. LTD.

As per Contra

AS AT 31/03/2017 (Rs.)	AS AT 31/03/2016 (Rs.)
4,09,50,000.00	4,49,50,000.00
<u>4,09,50,000.00</u>	<u>4,49,50,000.00</u>

B) SWATANTRA LAND & FINANCE PVT. LTD.

As per Contra

70,10,607.00	70,16,332.00
<u>70,10,607.00</u>	<u>70,16,332.00</u>

Total (A+B)

<u>4,79,60,607.00</u>	<u>5,19,66,332.00</u>
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SLF - ANUSHREE APARTMENTS (AOP)

SCHEDULE-3: FIXED ASSETS

PARTICULARS	RATE	W.D.V AS ON 01/04/2016	ADDITION	DATE PUT TO USE	DEDUCTION	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31/03/2017
Air Conditioner	15%	23,461.00	-		-	23,461.00	3,519.00	19,942.00
Furniture & Fixture	10%	62,503.00	-		-	62,503.00	6,250.00	56,253.00
Office Equipment	15%	3,480.00	-		-	3,480.00	522.00	2,958.00
Computer	60%	39.00	-		-	39.00	23.00	16.00
Scooter (Activa)	15%		60,014.00	01-11-2016		60,014.00	4,501.00	55,513.00
<b>Total</b>		<b>89,483.00</b>	<b>60,014.00</b>		<b>-</b>	<b>1,49,497.00</b>	<b>14,815.00</b>	<b>1,34,682.00</b>



*[Handwritten Signature]*





**SCHEDULE - 4 : CURRENT ASSETS, LOANS & ADVANCES****INVENTORY**

(At cost unless otherwise stated, as valued &  
Certified by the Management)

- Work-in Progress

AS AT  
31/03/2017  
(Rs.)

AS AT  
31/03/2016  
(Rs.)

84,26,74,058.13

71,16,16,876.50

84,26,74,058.13

71,16,16,876.50

**CASH & BANK BALANCES**

Cash in Hand

2,17,345.66

2,05,553.66

Balance in Current A/c with Indian Overseas Bank

21,87,680.17

81,39,124.50

Balance in Current A/c with Punjab & Sind Bank

4,85,168.80

9,01,731.80

Balance in Current A/c with HDFC Bank

93,61,533.22

3,72,64,232.22

Cheques in Hand

37,500.00

1,22,51,727.85

4,65,48,142.18

**LOANS & ADVANCES**

Deposit with Director, Town & Country Planning

15,57,04,480.00

15,57,04,480.00

Advance to Suppliers

2,02,25,415.00

2,26,83,675.00

Security Deposit with Electricity Board

30,85,315.00

30,85,315.00

Advance to Harsh Khattar

8,00,000.00

8,00,000.00

Advance to M/s Glowstar Marketing Pvt. Ltd.

2,74,70,000.00

3,20,70,000.00

Tax Collected at source

4,000.00

Cenvat available for credit

43,47,048.00

50,25,973.00

Service Tax recoverable

9,17,884.00

2,08,375.00

21,25,50,142.00

21,95,81,818.00

**OTHER CURRENT ASSETS**

Prepaid Expenses

16,58,533.85

19,70,480.15

16,58,533.85

19,70,480.15

**SCHEDULE- 5 : CURRENT LIABILITIES & PROVISIONS****CURRENT LIABILITIES**

Sundry Creditors

1,18,82,059.00

2,67,27,752.00

Expenses Payable

85,532.00

2,19,582.00

Service Tax Payable

4,133.00

1,56,849.00

TDS Payable

1,15,000.00

Earnest and other monies for sale of flats pending  
registration of sale deeds/transfer of possession

1,11,59,61,205.65

1,01,87,54,282.65

1,12,79,32,929.65

1,04,59,73,465.65

**PROVISIONS**

Provision for Income Tax



SLF - ANUSHREE APARTMENTS (AOP)

SCHEDULES TO THE PROFIT & LOSS ACCOUNT

	2016-17 (Rs.)	2015-16 (Rs.)
<b><u>SCHEDULE - 6 : OTHER INCOME</u></b>		
Interest Income	1,20,584.00	5,19,644.00
Miscellaneous Income	-	26,000.00
	<u>1,20,584.00</u>	<u>5,45,644.00</u>
<b><u>SCHEDULE - 7 : (INCREASE)/DECREASE IN INVENTORY</u></b>		
Closing Work in Progress	84,26,74,058.13	71,16,16,876.50
Less: Opening Work-in-Progress	<u>71,16,16,876.50</u>	<u>49,19,61,771.61</u>
	<u>13,10,57,181.63</u>	<u>21,96,55,104.89</u>
<b><u>SCHEDULE - 8 : DEVELOPMENT &amp; OTHER EXPENDITURE INCURRED ON APARTMENTS</u></b>		
<u>Materials consumed</u>		
Cement consumed	1,27,71,625.00	
Steel	2,59,72,357.00	
Timber & Plywood	83,23,292.00	
Sanitary & Hardware Goods	<u>56,38,737.00</u>	5,27,06,011.00
Development Expenses (net)	6,97,77,679.00	13,34,15,158.00
Rate & Taxes	17,66,752.00	-
Freight & Cartage	42,980.00	65,380.00
Site Establishment	10,13,600.00	10,30,000.00
Bank Charges	1,08,358.58	22,853.23
Licence Fee	10,96,459.15	(5,46,933.00)
Bank Guarantee Fee	14,56,254.90	10,76,277.66
Commission Paid	5,00,000.00	-
Advertisement Expenses	-	3,44,621.00
Legal, Architect Fee & Professional Fee	<u>25,89,087.00</u>	<u>28,67,327.00</u>
	<u>13,10,57,181.63</u>	<u>21,96,55,104.89</u>
<b><u>SCHEDULE - 9 : ADMINISTRATIVE &amp; OTHER EXPENSES</u></b>		
Establishment Expenses	21,48,000.00	8,95,000.00
Legal & Professional Fee	1,37,700.00	1,18,100.00
Interest Expenses	2,76,253.00	51,945.00
Auditors' Remuneration	1,02,500.00	1,77,000.00
Courier & Postage	8,532.00	-
Communication Expenses	26,680.00	27,650.00
Printing & Stationery	76,332.00	16,900.00
Rent Expenses	1,25,000.00	85,000.00
Miscellaneous Expenses	<u>1,14,290.00</u>	<u>1,45,885.00</u>
	<u>30,15,287.00</u>	<u>15,17,480.00</u>

*[Signature]*

*[Signature]*





**SLF – ANUSHREE APARTMENTS**

**SCHEDULE-10**

**Significant Accounting Policies & Notes to Accounts**

**1. Significant Accounting Policies**

- a. The AOP was formed on 01/05/2007. AOP is a joint venture of Anushree Home Developers Pvt. Ltd. & Swatantra Land & Finance Pvt. Ltd. to build & sell apartments at Sector 75-76, Faridabad, Haryana & share profits/losses in the ratio of 2/3<sup>rd</sup> and 1/3<sup>rd</sup> respectively.

b. **Basis of Accounting**

The AOP is following accrual basis of accounting.

c. **Sales**

Sales are accounted for on transfer of legal possession to the buyers. Amount received from the Flat buyers to whom possession has not been given, is being shown as earnest and other moneys for sale of flats pending registration of Sale Deeds under the head "Current Liabilities".

d. **Depreciation**

Depreciation has been provided on written down value method at the rates specified in Income Tax Rules, 1962.

e. **Fixed Assets**

Fixed Assets are stated at cost of acquisition less depreciation.

f. **Value of Inventory**

Inventories includes development expenditure incurred on Apartments. Inventories have been taken as Certified by the Management and have been valued at cost or market value, whichever is lower.

g. **Foreign Currency Transactions**

No transactions in Foreign Currency were made by the AOP during the year ended 31/03/2017.

**2. Notes to Accounts**

- a. Provisions for all known liabilities, except otherwise stated, have been made.
- b. Confirmation of accounts were not available from parties in respect of earnest and other monies amounting to Rs.1,11,59,61,206/- (P.Y.- Rs. 1,01,87,54,283/-) received for Flats.



- c. In the opinion of the Management, Current Assets, Loans & Advances are approximately of the value stated, if realised in ordinary course of business.
- d. Previous years figures have been regrouped or rearranged wherever considered necessary to make them comparable with current year's figures.
- e. Quantitative Details of Material consumed as per Annexure-I.
- f. Schedule 1 to 10 forms an integral part of the Balance Sheet & Profit & Loss Account.

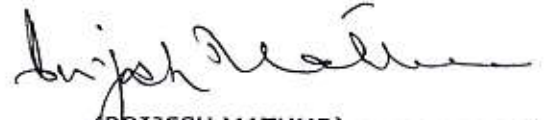
For & on behalf of Anushree Home Developers Pvt. Ltd.

  
(Harsh Kumar, Director)  
Member

For & on behalf of Swatantra Land & Finance Pvt. Ltd.

  
(Ajay Madan, Director)  
Member

For **BRIJESH MATHUR & ASSOCIATES**  
Chartered Accountants  
(Firm Regn. No.022164N)

  
(**BRIJESH MATHUR**)  
Proprietor  
Mem. No. 080096

Place: New Delhi  
Dated: 30<sup>th</sup> September, 2017



FINANCIAL YEAR : 2016-2017

### Details of Materials Consumed

Annexure-I

S.No.	Items	Opening		Purchases		Consumed		Closing	
		Qty.	Value (Rs.)	Qty.	Value (Rs.)	Qty.	Value (Rs.)	Qty.	Value (Rs.)
1	Cement Bags	No.		42,534	1,27,71,625	42,534	1,27,71,625	-	-
2	Steel	Kg.		6,63,960	2,59,72,357	6,63,960	2,59,72,357	-	-
3	sanitary item	No.		93,866	56,38,737	93,866	56,38,737	-	-
4	Wood	Cft		431	83,23,292	431	83,23,292	-	-
					<u>5,27,06,011</u>		<u>5,27,06,011</u>		

*David*

*[Handwritten signature]*







**BRIJESH MATHUR & ASSOCIATES**  
Chartered Accountants

**FORM NO. 3CB**

[See rule 6G(1)(b)]

**Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. I have examined the Balance Sheet as on 31-MAR-2017, and the Profit and Loss Account for the period beginning from 1-APR-2016 to ending on 31-MAR-2017, attached herewith, of  
**SLF ANUSHREE APARTMENTS**  
A-71, F.I.E.E. Complex, Okhla Industrial Area, Phase II, South Delhi  
PAN AACAS7392G
2. I certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at A-71, F.I.E.E. Complex, Okhla Industrial Area, Phase II, South Delhi
3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

(b) Subject to above -

- (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion, proper books of account have been kept by the head office so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view:-
- (i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2017; and
- (ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

Place : NEW DELHI  
Date : 30/09/2017

For Brijesh Mathur and Associates  
Chartered Accountants  
(Firm Regn No.: 022164N)

*Brijesh Mathur*  
(Brijesh Chand Mathur)  
Proprietor  
Membership No: 080096

