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## FORM 'REP-II'

[See rule 3(3)]

## **Affidavit cum Declaration**

I, Shankar Mukkavilli, son of Ramakrishna Mukkavilli resident of House No. 84, Pocket C-8, Sector-08, Rohini, North West Delhi, New Delhi – 110085, Authorized Signatory on behalf of M/s Model Economic Township Limited, a Company registered under the Companies Act 1956, having CIN U70109HR2006PLC036416 and PAN AADCR4037Q, and having its Registered office at 3rd Floor, 77-B, IFFCO Road, Sector-18, Gurugram-122 015, Haryana, the licensee for the proposed development of Residential Colony over an area of 20.39515 acres falling in the revenue Estate of Village Dadri Toe, Distt. Jhajjar, as per license number 214 of 2022 dated 30.12.2022, intends to register the HRERA Registration of the proposed residential colony duly authorized vide board resolution dated 09.04.2016 solemnly declare, undertake and state as under:

- 1. That promoter has a legal title to the land on which the development of the proposed project is to be carried out as mentioned in the License granted for the project.
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by the company is 31.03.2028.
- 4. That seventy per cent of the amounts realized by company for the real estate project from the Allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5 that the amounts from the separate account, to cover the cost of the project, shall be withdrawn by company in proportion to the percentage of completion of the project.

For Model Economic Township Ltd.

0 8 MAY 2023

**Authorized Signatory** 

- 6. That the amounts from the separate account shall be withdrawn by company after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That the company shall get the accounts audited within six months after the end of every financial year/ in quarterly compliance by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That the company shall take all the pending approvals on time, from the competent authorities.
- 9. That we have furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
- 10. That the company shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on the grounds of sex, cast, creed, religion etc.

For Model Economic Township Ltd.

Deponent

Authorized Signatory

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Gurugram on this Tuesday, 02-05-2023

Deponent

For Model Economic Township Ltd.

Aumerized Signatery

ON MAY 2023 WELK, GOM, REST

ATTESTED

RAM NIWAS MALIK, ADVOCATE NOTARY, GURUGRAM (HR.) INDIA