



SURAJ GARG & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To the Members of **M/S SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.




- e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Suraj Garg & Associates

Chartered Accountants

FRN: 008688N


FCA Suraj Garg

(Partner)

MRN:087489



Place:-Delhi

Date: 25.08.2017

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i. As explained to us, the company does not have any fixed asset during the financial year.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- vi. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2017 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.



- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders, as applicable to the company.
- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Delhi

Date: 25.08.2017



For Suraj Garg & Associates

Chartered Accountants

ERN: 008688N


FCA Suraj Garg

(Partner)

MRN:087489

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control



Based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Suraj Garg & Associates

Chartered Accountants

FRN: 008688N


FCA Suraj Garg

(Partner)

MRN:087489

Place: Delhi

Date: 25.08.2017



SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED
Balance Sheet as at 31 March, 2017

Particulars	Note No.	As at 31 March, 2017 ₹	As at 31 March, 2016 ₹
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	30,000,000	30,000,000
(b) Reserves and surplus	2	(3,226,566)	(890,444)
		<u>26,773,434</u>	<u>29,109,556</u>
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	43,913,543	50,800,000
		<u>43,913,543</u>	<u>50,800,000</u>
4 Current liabilities			
(a) Short-term borrowings	4	66,059,050	50,109,050
(b) Other current liabilities	5	126,569	
		<u>66,185,619</u>	<u>50,109,050</u>
TOTAL		<u><u>136,872,596</u></u>	<u><u>130,018,606</u></u>
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	6	6,602,135	
(ii) Capital WIP	7	128,935,200	128,935,200
		<u>135,537,355</u>	<u>128,935,200</u>
2 Current assets			
(a) Cash and cash equivalents	8	1,225,241	1,083,406
(b) Other Current Assets	9	110,000	
		<u>1,335,241</u>	<u>1,083,406</u>
TOTAL		<u><u>136,872,596</u></u>	<u><u>130,018,606</u></u>

See accompanying notes forming part of the financial statements
In terms of our report of even date attached

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For Suraj Garg and Associates
(Chartered Accountants)
FRN: 008698N

CA. Suraj Garg
(Partner)
MRN: 087489

Place: New Delhi
Date: 25/08/2017



For and on behalf of board of directors

(Director)
Jawahar Lal
DIN-00761139

(Director)
Anil Kumar Garg
DIN-03160240

For Super Max Affordable Housing Pvt. Ltd.

Director

Director

SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2017

Particulars	Note No.	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Revenue from operations			
Other Income			
Total revenue			
Expenses:			
(a) Employee benefits expense			
(b) Finance costs			
(c) Depreciation and amortisation expense		959,015	
(d) Other expenses	10	1,377,107	890,444
Total expenses		2,336,122	890,444
Profit / (Loss) before tax (2 ± 4)		(2,336,122)	(890,444)
Tax expense:			
(a) Current tax expense			
(b) Deferred tax			
Profit / (Loss) from continuing operations (5 ± 6)		(2,336,122)	(890,444)
Earnings per share (of ₹ 10/- each):			
(a) Basic	9.3	(0.00)	
(b) Diluted	9.3	(0.00)	

See accompanying notes forming part of the financial statements:

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In terms of our report of even date attached

For and on behalf of the Board of Directors:

For Suraj Garg and Associates
 (Chartered Accountants)
 FRN: 096688N

CA Suraj Garg
 (Partner)
 MRN: 087480

Place: New Delhi
 Date: 25-08-2017

(Director)
 Jawahar Lal
 DIN-00761139

(Director)
 Anil Kumar Garg
 DIN-03160240



For Super Max Affordable Housing Pvt. Ltd.

Director

Director

SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED
 Notes forming part of the financial statements

Note 2 Reserves and surplus

Particulars	As at 31 March, 2017	As at 31 March, 2016
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(8,90,444)	
Add: Profit / (Loss) for the year	(23,35,122)	(8,90,444)
Total	(32,26,566)	(8,90,444)

Note 3 Long-Term Borrowings

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Loans and advances to others		
Unsecured Considered good	4,39,13,943	5,08,00,000
Total	4,39,13,943	5,08,00,000

Note 4 Short-Term Borrowings

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Loans and advances from related parties		
Unsecured Considered good		
Anil Kumar Garg (Director)	51,09,050.00	51,09,050.00
Ankit Kumar (Director)	4,20,00,000.00	4,50,00,000.00
SAVRAJ GOEL (SHARE HOLDER)	60,00,000.00	
JAWAHAR LAL (DIR)	62,00,000.00	
MEENA GARG (SHARE HOLDER)	9,50,000.00	
KRISHNA DEVI (SHARE HOLDER)	5,00,000.00	
DEEPAK GOEL (DIR)	30,00,000.00	
Total	6,80,59,050	6,01,09,050

Director

Director

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For Super Max Affordable Housing Pvt. Ltd.

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Director

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Director

SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED

Notes forming part of the financial statements

Note 6 Fixed Assets

Tangible Assets	Gross block			Accumulated depreciation and Impairment				Net block	
	Balance as at 1 April, 2016	Additions	Disposals	Balance as at 31 March, 2017	Balance as at 1 April, 2016	Depreciation / amortisation expense for the year	Adjustment	Balance as at 31 March, 2017	Balance as at 31 March, 2016
	₹	₹	₹	₹	₹	₹	₹	₹	₹
(a) Office equipment									
Owned									
Parker Building		6,832,380.00		6,832,380		660,092		660,092	6,072,288
Furniture		844,408.00		644,408		151,295		135,720	608,688
Computer & Office Equipments		266,920.00		266,920				155,139	111,761
		17,482.00		17,482				8,064	8,308
Total		7,543,708		7,543,708		811,387		959,015	6,602,155
Previous year									

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For Super Max Affordable Housing Pvt. Ltd.

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Director

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Director

SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED
Notes forming part of the financial statements

Note 7 Capital WIP

Particulars	As at 31 March, 2017 ₹	As at 31 March, 2016 ₹
(a) Land at Sector-33, Sonapat Haryana	128935200	128935200
Total	128,935,200	128,935,200

Note 8 Cash and cash equivalents

Particulars	As at 31 March, 2017 ₹	As at 31 March, 2016 ₹
(a) Cash in hand	47,500.00	50,000.00
(b) Balances with banks		
Axis Bank Ltd	108,080.88	983,406.00
Axis Bank Ltd (Share Capital)	59,955.52	50,000.00
Punjab National Bank	1,009,705.00	
Total	1,225,241.40	1,083,406.00

Note 9 Other Current Assets

Particulars	As at 31 March, 2017 ₹	As at 31 March, 2016 ₹
(a) Advance for CCTV Camera	110,000.00	
Total	110,000.00	

Director

Director



For Super Max Affordable Housing Pvt. Ltd.

Director

Director

SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED

Notes forming part of the financial statements

Note 10 Other expenses

Particulars	For the year ended 31.03.2017	For the year ended 31.03.2016
	₹	₹
Telephone Expenses A/C	4,785.00	
Electricity Expenses A/C	34,297.00	
Accounting Package Charges	57,500.00	
Bank Charges A/C	17,659.62	
Ug 60 Maintenance	128,444.00	
Audit Fee	29,500.00	
Ug 60 Super Max Office Exp.	23,203.00	
Legal Exp A/C	21,299.00	
Interest A/C	1,060,419.00	
Bank charges		4,219.00
License Fee		460,000.00
Land Registry expenses		17,175.00
Roc Expenses		409,050.00
Total	1,377,106.62	890,444.00

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Director

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Director



For Super Max Affordable Housing Pvt. Ltd.

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Director

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Director

SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED
Notes forming part of the financial statements

Note 9.1 Disclosures under Accounting Standards
Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	
Relative of KMP	Jawahar Lal, Director (DIN : 00761139) Ankit Kumar, Director (DIN : 07204877) Anil Kumar Garg, Director (DIN: 03160240) Deepak Goel, Director (DIN: 07675678) Krishna Devi (Spouse of Jawahar Lal) Meena Garg (Spouse of Anil Kumar Garg) Savraj Goel (Relative of Deepak Goel)

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2017 and balances outstanding as at 31 March, 2017:

Transactions during the year	Nature of Relationship	Total
Loan Taken		
Anil Kumar Garg	Director	4,300,000
Ankit Kumar	Director	(3,000,000)
Deepak Goel	Director	1,000,000
Jawahar Lal	Director	6,200,000
Krishna Devi	Spouse of Jawahar Lal	500,000
Meena Garg	Spouse of Anil Kumar Garg	950,000
Savraj Goel	Relative of Deepak Goel	6,000,000
Balances outstanding at the end of the year:		
Payables		
Loan Taken		
Anil Kumar Garg	Director	9,409,050
Ankit Kumar	Director	42,000,000
Deepak Goel	Director	1,000,000
Jawahar Lal	Director	6,200,000
Krishna Devi	Spouse of Jawahar Lal	500,000
Meena Garg	Spouse of Anil Kumar Garg	950,000
Savraj Goel	Relative of Deepak Goel	6,000,000

Note: Figures in bracket relates to the previous year



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Director

Director

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SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED

Notes forming part of the financial statements

Note 9.2 Disclosures under Accounting Standards

Particulars	For the year ended 31 March, 2017
Deferred tax (liability) / asset	
Tax effect of items constituting deferred tax assets	
WDV difference	
Tax effect of items constituting deferred tax assets	
Net deferred tax (liability) / asset	

Note 9.3 Disclosures under Accounting Standards

Particulars	For the year ended 31 March, 2017
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Earnings per share

Net profit / (loss) for the year attributable to the equity shareholders - Considered for Basic EPS (A)	
Add: Dilutive effect on profit (B)	
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders (C) (A+B)	
Weighted average number of equity shares - Considered for Basic EPS (D)	30,000,000
Add: Dilutive effect on shares (E)	
Weighted average number of equity shares - Considered for computing Diluted EPS (D+E=F)	30,000,000
Par value per share (G)	10.00
Basic Earning Per Share (H) (A/D)	
Diluted Earning Per Share (I) (C/F)	

There are no Exceptional Items, Extra Ordinary Items and Discontinuing Operations.

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Director

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Director



For Super Max Affordable Housing Pvt. Ltd.

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Director

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Director

SUPER MAX AFFORDABLE HOUSING PRIVATE LIMITED

Notes forming part of the financial statements

Note	Particulars
10	<p>Corporate Information The Company has been registered under Company Act, 1956 on the 5th day of June, 2015.</p>
11	<p>Significant accounting policies</p>
11.1	<p>Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.</p>
11.2	<p>Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
11.3	<p>Inventories Inventories are valued at the lower of cost and the net realisable value.</p>
11.4	<p>Depreciation and amortisation There is no fixed assets in the books.</p>
11.5	<p>Revenue recognition Sale of Services Revenues are recognised when the services are rendered in the form of letting out the property.</p>
11.6	<p>Other Income Interest Income is accounted on accrual basis.</p>
11.7	<p>Tangible fixed assets Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes.</p>
11.8	<p>Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any).</p>
11.9	<p>Taxes on Income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p>
11.1	<p>Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.</p>



[Signature]
Director

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Director

For Super Max Affordable Housing Pvt. Ltd.

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Director

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Director