



## TO WHOMSOEVER IT MAY CONCERN

We, Shiv Satish & Associates (Chartered Accountants) on the basis of books of accounts, records and information and explanation given to us by the management of M/s GLS Infraprojects Private limited (CIN: U70102HR2013PTC051335) having Registered office at 707, 7<sup>th</sup> Floor, JMD Pacific Square, Sector 15- Part -2, Gurugram, Haryana, 122001, in regards to the project "AVENUE CITY" situated at sector-92, Gurugram, Haryana, verified that total cost incurred and to be incurred on said project and means of finance till the date of 29<sup>th</sup> April' 2023.

### Breakup of cost is as under: -

Amount (Rs. In Lacs)

S. No.	Particulars	Estimated cost	Cost incurred till date	Balance cost to be incurred
1	Land Cost	1917.15	-	1917.15
2	External Development Charges (EDC)	588.26	147.07	441.19
3	Internal Development Charges (IDC)	110.26	-	110.26
4	Land Development and Construction Cost	1767.11	-	1767.11
5	Finance Cost	80.00	-	80.00
6	Admin, Selling & Marketing Cost	231.70	-	231.70
7	Other Govt Fees	215.77	177.25	38.52
	<b>Total</b>	<b>4910.25</b>	<b>324.32</b>	<b>4585.93</b>

### Means of finance as under: -

S. No.	Particulars	Estimated Proceeds	Till date finance	Balance to be utilized
1	Sales Proceed	4585.93	-	4585.93
2	Equity / Others	324.32	324.32	-
3	Loans & Advances/ Temporary funding	-	-	-
4	Loans from Financial Institutions	-	-	-
	<b>Total</b>	<b>4910.25</b>	<b>324.32</b>	<b>4585.93</b>

This Certificate is issued on the request of the company to Submit in RERA Department.

**For Shiv Satish & associates**  
**Chartered Accountants**

FRN: - 025153N

Shiv Bansal

Partner

M. No. 500273

Place and Dated: Gurugram, April 29, 2023

UDIN: 23500273BGUSGJ8076

