

ORDER

Whereas, Licence no. 79 of 2012 dated 17.08.2012 was granted in favour of Airmid Developers Ltd. and Albina Properties Ltd. over an area measuring 5.45 acres and licence no. 11 of 2013 dated 12.03.2013 has been granted in favour of Albina Properties Ltd. C/o Airmid Developers Ltd. over an area measuring 1.075 acres for setting up of commercial colony in sector-106, Gurugram.

2. And, whereas, the request for change in beneficial interest i.e. change in shareholding pattern of Airmid Developers Ltd. and Albina Properties Ltd. i.e. from India Bulls Real Estate Ltd. in favour of M/s Elan Ltd. w.r.t. licence No. 79 of 2012 dated 17.08.2012 and licence no. 11 of 2013 dated 12.03.2013 was received and same was considered. Hence, in-principle approval was issued on 26.08.2022 subject to fulfilment of the conditions mentioned herein.

3. And, whereas, upon the compliance of said terms & conditions, the request for change in beneficial interest i.e. change in shareholding pattern existing at the time of grant of license with the new shareholders i.e. from India Bulls Real Estate Ltd. in favour of M/s Elan Ltd. is hereby allowed. The terms & conditions as stipulated in the above said licence will remain the same. Airmid Developers Ltd. with new shareholding pattern shall comply with the same in letter & spirit. Airmid Developers Ltd. shall also be responsible for compliance of all terms & conditions of provisions of Act of 1975 & Rules 1976, till the grant of final completion certificate to the colony or relieved of the responsibility by the DTCP, Haryana whichever is earlier. Airmid Developers Ltd. will also abide by the terms & conditions of the agreement LC-IV and Bilateral Agreement executed with the Director, Town & Country Planning, Chandigarh.

4. These orders shall be read together with the licence No. 79 of 2012 dated 17.08.2012 and licence no. 11 of 2013 dated 12.03.2013 issued vide this office. The copy of licence No. 79 of 2012 dated 17.08.2012 and licence no. 11 of 2013 dated 12.03.2013, LC-IV agreement & Bilateral agreements are hereby enclosed.

(T.L. Satyaprakash, IAS)
Director General,
Town & Country Planning
Haryana, Chandigarh

Endst. No. LC-1882-JE (DS)/2022/ 30538-48 Dated: 10-10-2022

A copy is forwarded to the following for information and necessary action:

1. Airmid Developers Ltd. and Albina Properties Ltd. c/o Airmid Developers Ltd.448-51, Udyog Vihar,Phase-V, Gurugram, alongwith a copies of new Agreement LC-IV and Bilateral Agreement executed by them.
2. Elan Ltd., Third Floor, Golf View Corporate Tower, Golf Course Road, Sector 42, Gurugram-122002.
3. Chief Administrator, HSVP, Panchkula.
4. Addl. Director, Urban Estates Department, Haryana, Panchkula.
5. Chief Engineer, HSVP, Panchkula.

8. Senior Town Planner, Gurugram.
9. Senior Town Planner (Enforcement), Haryana, Chandigarh.
10. District Town Planner, Gurugram; and
11. Chief Accounts officer of this Directorate.


(S.K. Sehwat)
District Town Planner (HQ)
For Director General, Town & Country Planning,
Haryana, Chandigarh