



Vikram K. Singhal

B. Com, F.C.A., FAFD

INDEPENDENT AUDITOR'S REPORT

GOYAL & SINGHAL

Chartered Accountants

301, 3rd Floor, C-Block, NDM-2,
Netaji Subhash Place,
Pitampura, Delhi-34
Ph.: 47094901 - 02

To the Members of Galaxy Realcon Private Limited

Report on the Audit of the Standalone Financial Statement

Opinion

We have audited the accompanying standalone financial statement of **Galaxy Realcon Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the statement of Profit and Loss and the statement of Cash Flows for the year then ended and notes to the financial statement including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statement give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statement under the provision of the Act and Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statement that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for

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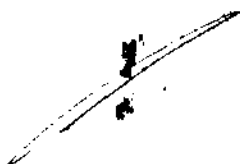
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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

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safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw

attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors [i] planning the scope of our audit work and in evaluating the results of our work; and [ii] to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be bear on our independences, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

[1] As required by the companies [Auditors' Report] Order, 2016 ["the order"] issued by the central government of India in terms of section 143[11] of the Act, we give in "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

[2] As required by section 143[3] of the, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
- b. in our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
- c. The balance sheet, the statements of profit and loss, and the statement of cash flows dealt with by this report are in agreements with the books of account;



d. in our opinion the aforesaid standalone financial statement comply with the accounting standards specified under sect on 133 of the act read with relevant rules issued thereunder;

e. on the basis of the written representations received from the directors as on march 31, 2020, and taken on record by the board of directors, none of the directors is disqualified as on march 31, 2020 from being appointed as a director in the terms of the section 164[2] of the act;

f. with respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, we give our separate report in "Annexure 2"

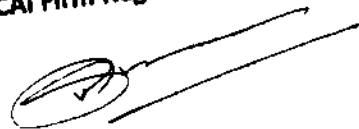
g. With respect to the other matters to be included in the auditor' report in accordance with the requirements of section 197[16] of the act, as amended:

According to the information and explanations given to us, the company has not paid/provided for any managerial remuneration.

h. with respect to the other matters to be included in the Auditor's Report in accordance with rules 11 of the companies [Auditors and Auditors] Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- [i] The company does not have any pending litigation which would impact its financial position.
- [ii] The company did not have any long term contracts including derivative contracts. Hence, the question of any material foreseeable losses does not arise.
- [iii] There were no amounts which were required to be transferred to the investor Education and Protection fund by the company.

For Goyal & Singhal
Chartered Accountants
ICAI Firm Registration No. ; 012744N



Vikram Kr. Singhal
Partner
Membership No. : 97514
UDIN : 21097514AAAAA92591

Date : 28/11/2020
Place : DELHI

ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT


Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirement' in the Independent Auditor's Report of even date to the members of **Galaxy Realcon Private Limited** on the standalone financial statements for the year ended March 31, 2020.

- (i) The Company does not hold any fixed assets, Accordingly, paragraph 3(i) of the Order is not applicable to the Company.
- (ii) a) The management has conducted the physical verification of inventory at reasonable intervals.
(b) No discrepancies were noticed on physical verification of inventory
- (iii) The Company has granted loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act.
(a) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that, the terms and conditions of the aforesaid loans granted by the Company are not prejudicial to the Interest of the Company.
(b) The schedule of repayment of principal and payment of interest in respect of such loans has been stipulated and the repayments or receipts are regular.
- (iv) In our opinion and according to the information and explanations given to us , the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans , investments, guarantees and security .
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Act and the rules framed there under.
- (vi) The Central Government of India has not prescribed the maintenance of cost records for any of the products/ activities of the Company under sub-section (1) of Section 148 of the Act and the rules framed there under.
- (vii) (a) The Company is regular in depositing with appropriate authorities, undisputed statutory dues including provident fund, employees' state insurance, income tax,



sales tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, GST, customs duty, cess and any other material statutory dues applicable to it, were outstanding, at the year end, for a period of more than six months from the date they became payable.


- (b) According to the information and explanation given to us, there are no dues with respect to income tax, GST, customs duty which have not been deposited on account of any dispute.
- (viii) According to the information and explanation give to us, the Company has not taken any loans or borrowings from any financial institute of bank or government. There are no debenture holders. Accordingly, paragraph 3 (viii) of the Order is not applicable to the Company.
- (ix) The Company has neither raised money by way of public issue offer nor has obtained any term loans. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud by the Company or any fraud of the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.
- (xi) According to the information and explanation given to us, the Company has not paid / provided for any managerial remuneration. Accordingly, paragraph 3 (xi) of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company . accordingly paragraph 3 (xii) of the order is not applicable to the company.
- (xiii) According to the information and explanation given to us, all transactions entered into by the Company with the related parties are in compliance with Sections 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
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- (xiv) The Company has not made nay preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, paragraph 3 (xiv) of the Order is not applicable to the company.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanation given to us the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Goyal & Singhal

Chartered Accountants

ICAI Firm Registration No.: 012744N



Vikram Kr. Singhal

Partner

Membership No.: 097514

UDIN: 21097514AAAAA92591

Date : 28/11/2020

Place : DEHI

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of **Galaxy Realcon Private Limited** on the standalone financial statement for the year ended March 31,2020

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act,2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Galaxy Realcon Private Limited** ('the Company') as of March 31,2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls


The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (The "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company and being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement.


Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Goyal & Singhal
Chartered Accountants
ICAI Firm Registration No.: 012744N


Vikram Kr. Singhal

Partner
Membership No.: 097514
UDIN: 21097514 AAAA62591

Date : 28/11/2020
Place : DEU11

GALAXY REALCON PVT. LTD.

Balance Sheet (Revised SCH-VI)

As at 31st March		Notes No	31/03/2020	31/03/2019	
I. EQUITY AND LIABILITIES					
Share holders' Funds					
Share Capital	I	30,000,000.00		30,000,000.00	
Reserve & Surplus	II	(15,889,830.42)	14,110,169.68	(11,984,627.50)	18,016,372.50
Current liabilities					
a) Short Term Loans & Advances	IV	193,646,152.00		302,089,852.00	
b) Other Current liabilities	V	188,500.00		317,700.00	
c) Short-term provisions	VI	11,000.00	193,744,652.00	11,000.00	302,418,552.00
Total			207,864,821.68		320,433,924.50
II. ASSETS					
Current Assets					
a) Inventories	VIII	134,816,010.00		134,816,010.00	
b) Cash & Cash Equivalents	IX	100,711.58		87,525.00	
c) Short Term Loan & Advances	X	72,275,100.00		184,800,000.00	
d) Other	XI	663,000.00	207,864,821.58	730,389.50	320,433,924.50
Total			207,864,821.58		320,433,924.50
Summary of Significant accounting policies The accompanying notes are integral part of financial statements		XIV			

As per separate report of even date attached

for : Goyal & Singhal
Chartered Accountants

Vikram Kumar Singhal
Partner
M.No. 097614

Director


Date : 28/11/2020
Place : DEWH

Director

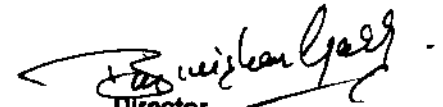
GALAXY REALCON PVT. LTD.
Profit and loss statement for the year ended as on 31/03/2020

Particulars		2020	2019
REVENUE			
Other Income		-	-
Total Revenue		-	-
Expenses			
Financial Charges	XII	3,804,066.00	2,445,115.00
Pre. Exp. & Pre. Operative Exp. w/off		67,389.50	66,037.00
Other Expenses	XIII	33,747.42	38,703.50
Total Expenses		3,905,202.92	2,549,855.50
Profit before exceptional and extraordinary items and tax		(3,905,202.92)	(2,549,855.50)
Profit/(Loss) before tax		(3,905,202.92)	(2,549,855.50)
Tax expenses			
- Current Tax		-	-
- Deferred Tax		-	-
Profit/ (loss) for the period from continuing operations		(3,905,202.92)	(2,549,855.50)
Profit/ (loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit/ (loss) from discontinuing operations (after tax)		-	-
Profit for the period		(3,905,202.92)	(2,549,855.50)
Basis/Diluted Earning per Share of Rs 10 each (in Rupee)		(1.30)	(0.85)
Summary of Significant accounting policies The accompanying notes are integral part of financial statements	XIV		

As per separate report of even date attached

MS 23 
Director

Date : 28/11/2020
Place : DECH


Director

for : Goyal & Singhal
Chartered Accountants



Vikram Kumar Singhal
Partner
M.No. 097514

GALAXY REALCON PVT. LTD.

Notes to Accounts

As at 31st March ,	2020	2019
SHARE CAPITAL		
Authorised		
3000000 (Previous Year 3000000) Equity shares of Rs.10/- each	30,000,000.00	30,000,000.00
Issued, Subscribed & Paid-up	30,000,000.00	30,000,000.00
3000000 (Previous Year 3000000) Equity shares of Rs. 10/- each fully paid up	30,000,000.00	30,000,000.00
	30,000,000.00	30,000,000.00

The details of shareholders holding more than 5% shares as at 31st March , 2020 is set out below :

Name of the shareholder	No of Shares	% held as at 31st March,2020
Equity Shares:		
Jai Bhagwan Garg	280,000	9.33%
J.B. Fashions Ltd.	280,000	9.33%
S.K.G. Realcon Pvt. Ltd.	280,000	9.33%
S.K.G. Projects Pvt. Ltd.	280,000	9.33%
S.K.G. Estate Pvt. Ltd.	180,000	6.00%
Khatushym Projects Pvt. Ltd.	180,000	6.00%
Ashiana Realtech Pvt. Ltd.	280,000	9.33%
Intime Developers Pvt. Ltd.	280,000	9.33%
Varun Fastners Pvt. Ltd.	280,000	9.33%
Mein Huang Precision Moulds Co. Pvt. Ltd.	180,000	6.00%
Dwarkadhis Buildwell Pvt. Ltd.	280,000	9.33%

The reconciliation of the number of shares outstanding as at 31st March,2020 and 31st March ,2019 is set out below

Particulars	As at	
	31st March,2020	31st March,2019
Equity Shares		
Shares outstanding at the beginning of the year	3,000,000	3,000,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	3,000,000	3,000,000

As at 31st March ,	2020	2019
II RESERVE & SURPLUS		
Profit & Loss a/c (opening bal.)	-11984627.50	-9434772.00
Add : Surplus during the year	-3905202.92	-2549855.50
Closing balance	-15889830.42	-11984627.50
	-15889830.42	-11984627.50
CURRENT LIABILITIES		
IV Short -term-borrowings/ advances from Others		
- Unsecured		
- Reliable Realtech Pvt. Ltd.	182,735,152.00	236,919,052.00

35 43 2020

[Signature]

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- Aneri Fincap Pvt. Ltd.
- Series Audio System Pvt. Ltd.

V OTHER CURRENT LIABILITIES

- TDS Payable
- Other payables



VI SHORT TERM PROVISIONS

- Audit Fees

CURRENT ASSETS

VII Inventories

Inventories(valued at cost)

Land

IX CASH AND CASH EQUIVALENTS

Cash and Bank balances

Balances with banks:



- On Current Accounts
- with The Federal Bank Ltd. ,Shalimar Bagh ,Delhi
- with Punjab National Bank ,Shalimar Bagh ,Delhi

-Cash in hand

X SHORT TERM LOANS & ADVANCES

- M/s Dwarkadhia Buildwell Pvt. Ltd.
- SKG Projects Pvt. Ltd.
- SKG Realcon Pvt. Ltd.

XI Other Current Assets

- Fees deposited with DGTCP
- Pre. & Pre. Operative Exp.

XII Financial Charges

Interest Paid

XIII OTHER EXPENSES

- Audit Fee
- Legal & Professional Expenses
- Filing Fees
- R.O.C. Filing Fees
- Bank Charges

10,810,000.00	54,864,553.00
	10,306,247.00
193,545,152.00	302,089,862.00
90000.00	241200.00
98,500.00	76,500.00
188,500.00	317,700.00
11,000.00	11,000.00
11,000.00	11,000.00
134,816,010.00	134,816,010.00
134,816,010.00	134,816,010.00
12,879.00	64,118.00
34,297.58	12,022.00
53,535.00	11,385.00
100,711.58	87,525.00
38,175,100.00	145,900,000.00
26,600,000.00	31,400,000.00
7,500,000.00	7,500,000.00
72,275,100.00	184,800,000.00
663,000.00	663,000.00
-	67,389.50
663,000.00	730,389.50
3,804,066.00	2,445,115.00
3,804,066.00	2,445,115.00
11,000.00	11,000.00
11,000.00	14,500.00
50.00	100.00
10,200.00	12,600.00
1,497.42	503.50
33,747.42	38,703.50

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GALAXY REALCON PVT. LTD.

NOTES -XIV : NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020 .

A. SIGNIFICANT ACCOUNTING POLICIES .

1. The financial statements are prepared under the historical cost convention using the accrual method of accounting.
2. There is no any depreciable fixed assets acquired by the company.
3. Preliminary and Pre. Operative expenses will be amortized over a period of ten years after starting the business activity .
4. Inventories : Inventories are valued at cost .

B. NOTES ON ACCOUNTS

1. Contingent liabilities – Nil

2. Remuneration to Auditors :

Particulars	Current Year (Rs.)	Previous Year (Rs.)
As Audit Fees	11000.00	11000.00

3. Foreign Exchange Earning & Expenditure : Nil

4. Previous year's figures have been rearranged / regrouped wherever necessary . Further , figures given in bracket relates to previous year .

5. In the opinion of the Board of Directors , Current Assets , Loans & Advances have a value on realization at least equal to the amount at which these are stated in the Balance Sheet .

As per our separate report of even date annexed

For Goyal & Singhal
Chartered Accountants

V.K. Singhal
Partner
F.C.A.

Place : Delhi

Date : 28/11/2020

M/S GALAXY REALCON PVT. LTD.
Cash Flow Statement for the Year Ended 31st March, 2020

	Year Ended 31st March, 2020	Year Ended 31st March, 2019
		(Rs. in Lacs)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/Loss before Tax, Exceptional & Extraordinary items	-39.05	-25.50
Adjustment for		
Depreciation and Amortiation	0.67	0.66
Exceptional Items		
Extraordinary Items	0.00	0.00
(Profit)/Loss on Sale of Fixed Assets and Assets Discarded (Net)		
Interest Paid	38.04	24.45
Interest Received	0.00	0.00
Operating Profit before Working Capital Changes	-0.34	-0.39
Adjustment for		
Trade and Other Receivables	-0.67	0.00
Short Term Loan & Advances given	-1085.44	-1033.00
Inventories	0.00	0.00
Trade Payable	-1.29	-6.67
Short Term Loan & Advance taken	1125.24	1649.18
CASH GENERATED FROM OPERATIONS	38.17	609.12
Direct Taxes Paid	0.00	0.00
NET CASH FLOW FROM OPERATING ACTIVITIES	38.17	609.12
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed Assets including Capital Work in Progress	0.00	0.00
Sale of Fixed Assets	0.00	0.00
Purchase of investments	0.00	0.00
Interest Received	0.00	0.00
NET CASH USED IN INVESTING ACTIVITIES	0.00	0.00
C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	0.00	0.00
Proceeds of Long Term Borrowings/Short Term	0.00	0.00
Repayment of Long Term Borrowings	0.00	585.00
Proceeds from Loans And Advances	0.00	0.00
Interest Paid	38.04	24.45
NET CASH USED IN FINANCEING ACTIVITIES	38.04	609.45
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	0.13	-0.33
CASH AND CASH EQUIVALENT		
As At 1st April, 2019 (Opening Balance)	0.87	1.20
CASH AND CASH EQUIVALENT	1.00	0.87
As At 31st March, 2020 (Closing Balance)		

Notes :

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS)-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India
- Figures in brackets represent outflows .
- Previous year figures have been restated wherever necessary

As per our report of even date
For Goyal & Singhal
Chartered Accountants
FRN:012744M

Vikram Kr. Singhal
(Partner)

M.No.:097514

Date:

Place: New Delhi

For and on behalf of the board of Directors
For Galaxy Realcon P.Ltd

Surinder Kr Sharma

Director

Bal Kishan Garg