

# **PSP & ASSOCIATES**

## **(Chartered Accountants)**

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### **INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF**

**S3 INFRAREALITY PRIVATE LIMITED**

Regd Office 93, Hari Nagar Ashram New Delhi -110014

(CIN:U70200DL2013PTC257391)

#### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **M/S S3 INFRAREALITY PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2021, Statement of Profit and Loss, for the year ended and a summary of significant accounting policies and other explanatory information.

#### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **AUDITORS' RESPONSIBILITY**



Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

A. As required by the Companies (Auditor's Report) Order, 2003 ('the Order') issued by the Central Government of India in terms of sub-section (4A) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

B. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and Profit and Loss Statement, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company did not have any pending litigation which has financial impact on the Financial Statements of the Company;
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) The Company is an unlisted enterprise and therefore the requirement of Clause (c) of Rule 11 of Companies (Audit and Auditors) Rules regarding opinion on delay in transferring amounts to Investor Education & Protection Fund is not applicable to the company.

**For PSP & Associates**

**(Chartered Accountants)**



**CA Sudhir Goyal**

**(Partner)**

**Membership No. 097878**

**FRN : 017244N**

**Place : Faridabad**

**Date : 30.11.2021**

**UDIN:**

**The Annexure referred to in paragraph 5 of the Our Report of even date to the members of M/s S3 infrareality Private Limited. On the accounts of the company for the year ended 31st March, 2021.**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all items over a period of three years, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year, and no material discrepancies have been noticed on such verification  
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. In our opinion frequency of verification is reasonable. And there is no material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. The Company has not granted loans to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Hence, the provisions of Clause 3(iii)(a)&(b) of the Companies (Auditor's Report) Order, 2015 are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is no loans, investments, guarantees and securities given by the company to which Sec 185 and 186 of the Companies Act 2013 apply.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public and consequently, the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other



provision of the Companies Act and the rules framed there under are not applicable to the company.

6. According to information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act in respect of services carried out by the company. Therefore, provisions of Clause 3 (vi) of the order are not applicable to the company.

7. (a) The Company, has been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other material statutory dues applicable to it.

According to information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise Value Added Tax, and Cess, which have not been deposited on account of any dispute.

(c) No amounts were required to be transferred to investor education and protection fund. Hence, clause 3(vii)(c) of the order is not applicable to the company.

8. According to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank or debenture holder.

9. As per information and explanations given to us, the company has not raised funds by way of Initial Public Offer or Further Public Offer.

10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit

11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.



**Far PSP & Associates**

**CA Sudhir Goyal**

**(Partner)**

**Membership No. 097878**

**FRN : 017244N**

**Place : Faridabad**

**Date : 30.11.2021**

*UDW*



**Annexure B to the Independent Auditors' Report on the financial statements of S3 InfraReality Private Limited for the year ended 31 March 2021.**

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

**Opinion**

We have audited the internal financial controls with reference to financial statements of **S3 InfraReality Private Limited** ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2021, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

**Management's Responsibility for Internal Financial Controls**

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that



we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

#### **Meaning of Internal Financial Controls with Reference to Financial Statements**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls with Reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of



controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For PSP & Associates**



**Membership No. 097878**

**FRN : 017244N**

**Place : Faridabad**

**Date : 30.11.2021**

**UDIN:**



# S3 INFRAREALITY PRIVATE LIMITED

Reg Office: 93, Hari Nagar, Ashram Delhi-110014

CIN No. U70200DL2013PTC257391

BALANCE SHEET AS ON 31.03.2021

Particulars	Notes No.	31.03.2021	31.03.2020
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	1	20,000,000.00	20,000,000.00
(b) Reserves and Surplus	2	38,471,186.11	36,686,461.02
(c) Money received against share warrants		0.00	0.00
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	94,610,818.81	92,173,994.72
(b) Deferred tax liabilities (Net)		0.00	0.00
(c) Other Long term liabilities		0.00	0.00
(d) Long term provisions		0.00	0.00
(4) Current Liabilities			
(a) Short-term borrowings		0.00	0.00
(b) Trade payables	4	58,879,620.74	80,561,554.74
(c) Other current liabilities	5	153,374,647.54	222,505,930.46
(d) Short-term provisions	6	2,731,753.00	2,251,818.00
<b>Total</b>		<b>368,068,026.20</b>	<b>454,179,758.94</b>
<b>II. Assets</b>			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	25,854,156.26	28,846,015.26
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	1,566,750.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments	8	18,146,060.00	18,121,060.00
(c) Deferred tax assets (net)		217,857.00	508,966.00
(d) Long term loans and advances		0.00	0.00
(e) Other non-current assets		0.00	0.00
(2) Current assets			
(a) Current investments	9	155,037,685.00	191,740,036.00
(b) Inventories	10	0.00	11,696,959.54
(c) Trade receivables	11	4,692,635.28	21,997,351.68
(d) Cash and cash equivalents	12	545,350.30	350,531.87
(e) Short-term loans and advances	13	143,290,749.32	150,264,982.55
(f) Other current assets	14	20,283,533.04	29,087,106.04
<b>Total</b>		<b>368,068,026.20</b>	<b>454,179,758.94</b>

Significant Accounting Policies and Notes to accounts

0.00

0.00

Accompanying Notes from 1 to 21 are Integral part of the Financial Statements

For and On Behalf of the Board of Directors

For PSP & Associates  
Chartered Accountants  
Firm Registration No.: 017244N

Sudhir Goyal  
(Partner)

Membership No.: 097878

Place : Faridabad

Date : 30/11/2021

UDIN: 22097878AAAABM7980

For S3 InfraReality Pvt. Ltd.

For S3 InfraReality Pvt. Ltd.

Sandeep Aggarwal  
Director

DIN: 00165550

H. No. 191 Sec-11D

Faridabad

Haryana-121006

Rajeev Aggarwal  
Director

DPIN: 02963865

H. No. 191 Sec-11D

Faridabad

Haryana-121006



# **S3 INFRAREALITY PRIVATE LIMITED**

Reg Office: 93, Hari Nagar, Ashram Delhi-110014

CIN No. U70200DL2013PTC257391

## **STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDING 31.03.2021**

Particulars	Notes No.	31.03.2021	31.03.2020
Revenue from operations	15	101,805,593.26	237,249,992.84
Other Income	16	1,098,614.17	1,469,850.61
<b>Total Revenue</b>		<b>102,904,207.43</b>	<b>238,719,843.45</b>
<b>Expenses:</b>			
Cost of Project	17	93,070,313.36	217,419,502.20
Changes in inventories		0.00	0.00
Employee benefit expense	18	2,998,933.45	5,471,969.01
Financial costs	19	1,932,425.69	1,954,416.58
Depreciation and amortization expense	20	1,140,916.00	1,280,932.00
Other expenses	21	1,166,080.84	3,415,902.05
<b>Total Expenses</b>		<b>100,308,669.34</b>	<b>229,542,721.84</b>
<b>Profit before tax</b>		<b>2,595,538.09</b>	<b>9,177,121.61</b>
<b>Less : Provision for Taxation</b>			
(1) Current tax		597,840.00	2,251,818.00
(2) Deferred tax		291,109.00	65,443.00
<b>Profit after Tax</b>		<b>1,706,589.09</b>	<b>6,859,860.61</b>
<b>Earning per equity share:</b>			
(1) Basic		0.85	3.43
(2) Diluted		0.00	0.00

### **Significant Accounting Policies and Notes to accounts**

Accompanying Notes from 1 to 21 are integral part of the Financial Statements

For and On Behalf of the Board of Directors

For S3 InfraReality Pvt. Ltd.

For PSP & Associates  
Chartered Accountants  
Firm Registration No.: 017244N

Sudhir Goyal  
(Partner)

Membership No.: 097878

Place : Faridabad

Date : 30/11/2021

UDIN: 22097878AAAABM7980

Sandeep Aggarwal  
Director

DIN:00165550

H. No. 191 Sec-11D

Faridabad

Haryana-121006

For S3 InfraReality Pvt. Ltd.

Rajeev Aggarwal  
Director

DPIN:02963865

H. No. 191 Sec-11D

Faridabad

Haryana-121006



**S3 INFRAREALITY PRIVATE LIMITED**  
**Notes to the Financial Statements as at 31.03.2021**

<b>PARTICULARS</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Note : 1</b>		
<b>Share Capital :</b>		
<b>Authorised Share Capital</b>		
<b>Authorised Share Capital</b>	<b>20,000,000.00</b>	<b>20,000,000.00</b>
<b>Issued, Subscribed &amp; Paidup Share Capital</b>		
20,00,000 equity shares of Rs. 10/- each	20,000,000.00	20,000,000.00
<b>Total</b>	<b>20,000,000.00</b>	<b>20,000,000.00</b>

**Quantitative Reconciliation of Shares Outstanding**

No. of Shares Outstanding at the Beginning of the Year	2,000,000.00	2,000,000.00
<b>Add : No. of Shares Issued</b>		
No. of Shares Outstanding at the end of Reporting Period	2,000,000.00	2,000,000.00

**Detail of shareholders holding more than 5% shares**

	<b>31.03.2021</b>		<b>31.03.2020</b>	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sandeep Aggarwal	1209020	60.45	1,000,000.00	50.00
Rajeev Aggarwal	500000	25.00	500,000.00	25.00
Yogesh aggarwal	290980	14.55	500,000.00	25.00

**Terms/Rights attached to Equity and Preference shares**

The Company has one class of Equity shares Having par value of Rs 10 per share. Each holder of Equity shares is entitled to one vote per share.

**About Dividend Distribution**

In the event of liquidation of company, the holders of equity shares will be entitled to remaining assets of the company, after distribution of all preferential amounts. This distribution will be in proportion to the number of equity shares held by the shareholder

**S3 INFRAREALITY PRIVATE LIMITED****Notes to the Financial Statements as at 31.03.2021**

<b>PARTICULARS</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Note: 2</b>		
<b>Reserves and Surplus</b>		
<b>Share Premium</b>		
Opening Balance	-	-
Add: Addition during the year	-	-
<b>Closing Balance</b>	<b>Total (A)</b>	<b>-</b>

**II. Surplus**

Opening Balance	36,686,461.02	30,012,320.66
Less : Debit Note Wrongly issued/Adjustment	78,136.00	(185,720.25)
Add: Addition During the Year	1,706,589.09	6,859,860.61
<b>Closing Balance</b>	<b>Total (B)</b>	<b>38,471,186.11</b>
	<b>38,471,186.11</b>	<b>36,686,461.02</b>

**Note: 3****Long Term Borrowings****Secured Loan****From Banks\***

- KVB Bank Car Loan- Fortuner	1,013,881.29	614,533.02
- CSL Finance Ltd	-	51,092,898.22

**Unsecured Loan****From Directors**

- Rajeev Aggarwal	29,168,619.96	7,911,940.96
- Sandeep aggarwal	28,375,338.00	1,311,628.00

**Company****- as per list**

36,052,979.56	31,242,994.52
<b>Total</b>	<b>94,610,818.81</b>
	<b>92,173,994.72</b>

**Note: 4****Trade Payable****Due to micro and small enterprises****Due to creditors other than micro and small enterprises**

58,879,620.74	80,561,554.74
<b>Total</b>	<b>58,879,620.74</b>
	<b>80,561,554.74</b>



**S3 INFRAREALITY PRIVATE LIMITED**  
**Notes to the Financial Statements as at 31.03.2021**

<b>PARTICULARS</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Note: 5</b>		
<b><u>Other Current Liabilities</u></b>		
Advance Recd. From Customer	92,528,442.22	196,071,839.23
Security Deposits	15,594,373.13	12,567,793.07
Current Maturity of Long Term Debt	-	975,116.60
Cheque in Reconciliation	5,400,210.00	189,331.00
<b><u>Others Payable</u></b>		
-Statutory Dues	4,783,781.61	5,496,370.06
-Auditors	87,000.00	58,000.00
-Others	34,980,840.58	7,147,480.50
<b>Total</b>	<b>153,374,647.54</b>	<b>222,505,930.46</b>

<b>Note: 6</b>		
<b><u>Short-Term Provisions</u></b>		
Provision for Income Tax	2,731,753.00	2,251,818.00
<b>Total</b>	<b>2,731,753.00</b>	<b>2,251,818.00</b>

<b>Note: 8</b>		
<b><u>Non-Current Investment</u></b>		
Goverdhan Land	5,896,060.00	5,871,060.00
Era Group	12,250,000.00	12,250,000.00
<b>Total</b>	<b>18,146,060.00</b>	<b>18,121,060.00</b>

<b>Note: 9</b>		
<b><u>Current Investment</u></b>		
Dream House Infrastructure LLP	35,215,866.00	57,772,616.00
Gajanand Finance and Investment Private Limited	9,000,000.00	9,000,000.00
S3 InfraBuild LLP	87,359,961.00	109,754,420.00
Fixed Deposit with KVB	-	4,000,000.00
Fixed Deposit for BG	3,661,858.00	11,213,000.00
FD	19,800,000.00	-
<b>Total</b>	<b>155,037,685.00</b>	<b>191,740,036.00</b>

<b>Note: 10</b>		
<b><u>Inventories</u></b>		
(As Taken, Valued & Certified by the Management)		
Project in Progress	-	11,696,959.54
Work in progress	-	-
<b>Total</b>	<b>-</b>	<b>11,696,959.54</b>

<b>Note: 11</b>		
<b><u>Trade Receivables</u></b>		
(Unsecured Considered goods)		
(i) Outstanding more than 6 months	-	-
(ii) Others	4,692,635.28	21,997,351.68
<b>Total</b>	<b>4,692,635.28</b>	<b>21,997,351.68</b>

**S3 INFRAREALITY PRIVATE LIMITED**  
**Notes to the Financial Statements as at 31.03.2021**

<b>PARTICULARS</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Note: 12</b>		
<b>Cash &amp; Cash Equivalents</b>		
Cash in Hand	373,329.05	191,821.00
Balance with Scheduled Banks in current accounts	172,021.25	158,710.87
<b>Total</b>	<b>545,350.30</b>	<b>350,531.87</b>

<b>Note: 13</b>		
<b>Short Term Loan and Advances</b>		
Advance to Suppliers/Contractors/Others	142,734,459.32	149,551,848.55
Income Tax Refundable AY 2019-2020	-	156,844.00
Security Refundable	556,290.00	556,290.00
<b>TOTAL</b>	<b>143,290,749.32</b>	<b>150,264,982.55</b>

<b>Note: 14</b>		
<b>Other Current Assets</b>		
GST Receivable	11,985,306.84	9,077,284.92
Stamp Duty for Goverdhan Land	-	16,289.00
Sales Tax Input	-	19,452,304.12
Tds And TCS Recievable	84,138.09	117,905.00
Interest Receivable	52,033.96	423,323.00
Others	8,162,054.15	
<b>TOTAL</b>	<b>20,283,533.04</b>	<b>29,087,106.04</b>

<b>Note: 15</b>		
<b>Revenue From Operations</b>		
Sale of Flats	102,077,556.26	243,174,153.44
Less Sales Discount on account of GST	271,963.00	5,924,160.60
<b>Total</b>	<b>101,805,593.26</b>	<b>237,249,992.84</b>

<b>Note: 16</b>		
<b>Other Income</b>		
Interest Received	1,080,100.93	801,740.05
Discount and Rebate	-	8,837.00
Cancellation Charges	-	565,000.00
Other Income	18,513.24	94,273.56
<b>Total</b>	<b>1,098,614.17</b>	<b>1,469,850.61</b>



**S3 INFRAREALITY PRIVATE LIMITED**  
**Notes to the Financial Statements as at 31.03.2021**

<b>PARTICULARS</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Note 17</b>		
<b>Cost of Project</b>		
<b>Cost of Construction/Projects</b>		
Opening Balance	11,696,959.54	38,669,640.32
<b>Add: Incurred during the year</b>		
Cost of Land	-	-
Govt Charges	3,120,000.00	5,837,500.00
Purchase Of Material	9,354,539.79	25,908,698.38
Construction Expenses	11,332,289.97	96,332,385.25
Employee Cost	12,298,669.01	20,958,823.02
Financial Charges	6,018,718.24	17,402,992.10
Other Expenses	37,273,513.81	21,343,661.67
Depreciation	1,975,623.00	2,662,761.00
	<u>93,070,313.36</u>	<u>229,116,461.74</u>
<b>Less : Inventory at the end of year</b>	-	11,696,959.54
<b>Cost of Project charged to Profit &amp; Loss A/c</b>	<b>Total</b>	<b>217,419,502.20</b>
	<u><b>93,070,313.36</b></u>	<u><b>217,419,502.20</b></u>
<b>Note: 18</b>		
<b>Employee Benefit Expenses</b>		
Salary & Wages	13,992,000.34	17,121,654.35
Director Remuneration	-	7,200,000.00
EPF and ESI Employer Share	91,367.00	299,410.59
Employee Insurance	-	-
Leave Encashment Expenses	-	15,414.00
Incentive Expenses	924,405.04	1,458,016.09
Staff Welfare	289,830.08	336,297.00
	<u>15,297,602.46</u>	<u>26,430,792.03</u>
<b>Less : Allocated to Cost of Project</b>	<u>12,298,669.01</u>	<u>20,958,823.02</u>
	<u><b>2,998,933.45</b></u>	<u><b>5,471,969.01</b></u>
<b>Note: 19</b>		
<b>Financial Costs</b>		
Interest on EDC	-	1,453,000.00
Interest on Customer	-	-
Interest on KVB Car Loan	133,403.62	235,777.10
Interest on OD	-	1,210,955.00
Interest on Secured loan	5,885,186.00	14,503,260.00
Interest on UnSecured loan	1,780,051.39	1,148,601.52
Bank Loan Processing Charges	94,150.00	400,000.00
Bank & other Financial Charges	58,352.92	405,815.06
	<u>7,951,143.93</u>	<u>19,357,408.68</u>
<b>Less : Allocated to Cost of Project</b>	<u>6,018,718.24</u>	<u>17,402,992.10</u>
	<u><b>1,932,425.69</b></u>	<u><b>1,954,416.58</b></u>
<b>Note 20</b>		
<b>Depreciation &amp; Amortization Expenses</b>		
Depreciation of tangible asset	3,116,539.00	3,943,693.00
	<u>3,116,539.00</u>	<u>3,943,693.00</u>
<b>Less : Allocated to Cost of Project</b>	<u>1,975,623.00</u>	<u>2,662,761.00</u>
	<u><b>1,140,916.00</b></u>	<u><b>1,280,932.00</b></u>

**S3 INFRAREALITY PRIVATE LIMITED**  
**Notes to the Financial Statements as at 31.03.2021**

<b>PARTICULARS</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Note:21</b>		
<b>Other Expenses</b>		
Admin Charges	4,500.00	
AMC charges	-	19,282.00
Audit Fees	29,000.00	29,000.00
Books and Periodicals	751.00	5,187.00
Business Promotion	-	113,793.76
Car insurance	-	143,394.00
Cartage and Freight	51,900.00	78,940.80
Commission Bank Guarantee (WIP)	116,163.80	132,549.00
Common area Maintenance Charges	194,292.76	297,851.25
Common area Power Charges	20,485.40	28,861.30
Computer and Networking Exp	96,552.58	123,585.04
Consumable Exp	833,570.22	3,778,589.42
Conveyance Expenses	92,402.61	349,943.27
Courier and Postage	21,238.00	27,876.00
DG charges	-	21,900.00
DG Rent	578,800.00	112,000.00
Electrical Inspection Charges	-	59,500.00
Electricity Charges-Site	1,100,436.65	417,720.54
Electricity Charges-Office	116,219.91	136,300.58
Festival exp	63,379.99	115,036.60
Grid charges	27,370.00	37,400.00
Guest House Rent	373,223.00	456,384.00
Hire Charges	26,747.80	608,744.60
Interest on ServiceTax	-	1,405.00
Interest on TDS	-	53,951.00
Late fees of GST	22,000.00	55,641.00
Legal & Professional Expenses	388,349.00	4,630,940.00
Lift Installation charges	982,452.00	5,068,014.60
Loading and unloading	3,200.00	13,550.00
Marketing & Promotional Exp	1,977,090.00	2,230,000.00
Miscellaneous exp	-	94,134.00
Medical Expenses	5,793.00	
Office Expenses	65,931.00	111,684.00
Printing & Stationary	66,029.00	82,912.00
Printing and Designing	110,750.00	70,150.00
Rates & Taxes	638,540.00	25,000.00
Roc expenses	1,800.00	1,200.00
Repair and Maint of Machinery	153,279.11	138,023.43
Security Services	2,846,069.00	2,167,942.00
Site Expenses	2,330.00	26,167.00
Site Maintenance Exp	3,521,065.00	164,853.00
STP Charges	439,000.00	2,170,000.00
Short and excess	18,457.40	-
Software expenses	37,500.00	30,000.00
Telephone Exp	89,449.80	68,970.67
Vehicle Running & Maintenance	466,221.53	460,706.86
Weighing Charges	-	480.00
Water Exp	1,600.00	
GST Inputs	582,205.00	
Sale Discount	19,452,304.12	
Short & Excess	2,821,145.97	
	<b>38,439,594.65</b>	<b>24,759,563.72</b>
Less : Allocated to Cost of Project	<b>37,273,513.81</b>	<b>21,343,661.67</b>
<b>Total</b>	<b>1,166,080.84</b>	<b>3,415,902.05</b>



**S3 INFRAREALITY PRIVATE LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**(2020-2021)**  
**(CIN: U70200DL2013PTC257391)**

**1) Corporate information**

**S3 INFRAREALITY PRIVATE LIMITED** carries the business of real estate. The Company's registered office is situated at 93, Hari Nagar Ashram New Delhi-11014.

This Company has Launched a Affordable project at Sector -82 Faridabad which is approved by Haryana Affordable Housing Scheme 2013. The total number of flats under this project is 816 out of which 416 is of 1 BHK flats and 400 is of 3 BHK. This project also includes 36 retails shops of different sizes.

**2) Significant Accounting Policies and notes to Accounts**

**a) Summary of Significant Accounting policies:**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. the financial Statements have been prepared on an accrual basis and under the historical cost convention.

**b) Use of estimates**

The preparation of financial statements requires the management of the company to make estimate and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statement and reported amounts of income and expenses during the year. Example of such estimates includes provision income taxes, the useful lives of depreciable fixed assets and provisions for impairment.

**c) Fixed Assets**

Fixed assets are stated at cost, less accumulated depreciation/amortization. Costs include all expenses incurred to bring the assets to its present location and condition.

**d) Depreciation/Amortization**

Depreciation/ amortization on fixed assets is charged so as to write-off the cost of assets, on the rate prescribe in the Companies Act, 2013.

**e) Inventories**

Raw material, consumables are carried at lower of cost and net realizable value.

**f) Revenue Recognition**

The Company follows accrual systems of accounting in the preparation of accounts except where otherwise stated. The Company is following the AS-7 for revenue Recognition as the company is involving in the construction of residential and commercial complex.

This year Revenue is booked on the basis of Percentage of completion method as referred by AS-7 for construction Contracts.

**g) Earning Per Share**

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

**h) Taxes on Income**

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit & loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e. the period for which MAT credit is allowed to be carried forward.

**i) Cash and Cash Equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

**3) NOTES TO ACCOUNTS**

- (i) Previous year's figures have been regrouped/ rearranged/ reclassified, wherever necessary, to make them comparable with figures of current year.
- (ii) Deferred Tax Liabilities/(Assets) recognized during the year

	<b>2020-2021</b>	<b>2019-2020</b>
<b>Charged to P&amp;L</b>	2,91,109.00 DTL	65,443.00 DTL
<b>Charged to Balance Sheet</b>	2,17,857.00 DTA	5,08,966.00 DTA

- (iii) There is a director who is drawing Remuneration in Excess of Rs. 24.00 Lacs during the year ended 31.3.2021 or Rs. 2.00 Lacs per month. (Previous year also it was nil).



(iv) Payment to Auditors

2020-2021

2019-2020

Audit Fees

29000.00

29000.00

Total

29000.00

29000.00

(v) Some of the balances in Sundry Debtors, Sundry Creditors and Advances & Deposits are subject to confirmation, reconciliation and adjustments if any, which in the opinion of management will not be significant and would be carried out when settled.

(vi) **Related Party Disclosures:**

As per Annexure Attached:

(vii) The Information about Small Scale Industrial undertaken to whom amount are due has been determined to the extent information is available. As per the information and the explanations given by the management no amounts were due any such entity.

(viii) Bank Balances have been taken as per books which have been reconciled with the available Bank statements.

(ix) Provisions for all the known liabilities have been made and no contingent liabilities are pending at the end of the year.

(x) All the applicable provisions of Companies Act, 2013 have been adhered to in the preparation of Financial Statements for the year ending on 31 March, 2021.

(xi) Notes 1 to 21 form integral part of the Balance Sheet as On March 31, 2021 and profit & loss account for the year ended on that date which are given below

For PSP & Associates  
Chartered Accountants  
Firm Reg No: 017244N

Sudhir Goyal  
(Partner)  
Mem No. 097878

Place: Faridabad  
Date : 30.11.2021

UDIN: 22097878AAAABM7980

For and on Behalf of the Board of director

For S3 Infreality Pvt. Ltd.

*Sandeep Aggarwal*  
Director  
Sandeep Aggarwal  
(Director)  
DIN : 00165550  
H. No. 191, Sec-11D  
Faridabad, Haryana  
121006

For S3 Infreality Pvt. Ltd.

*Rajeev Aggarwal*  
Director  
Rajeev Aggarwal  
(Director)  
DIN: 02963865  
H. No. 191, Sec-11D  
Faridabad, Haryana  
121006

Name Of person	Relationship	Nature of Transaction	Amount involved
Rajeev Aggarwal	Director	Director Salary	2200000.00
Sandeep Aggarwal	Director	Director Salary	4400000.00
Rajeev aggarwal	Director	Unsecured Loan	29168619.96
Sandeep Aggarwal	Director	Unsecured Loan	28375338.00



## S3 INFRAREALITY PRIVATE LIMITED

Regd. office: 93, HARI NAGAR ASHRAM NEW DELHI New Delhi DL 110014 IN  
CIN: U70200DL2013PTC257391 Email id: s3infrareality@yahoo.com

### DIRECTOR'S REPORT

Your Directors are pleased to present the **8th Annual Report** and Audited accounts of the company for the year of operations ended **31<sup>st</sup> March 2021**.

#### 1. FINANCIAL SUMMARY/ PERFORMANCE OF THE COMPANY:

Particulars	Amount (in Rs.)	
	2020-21	2019-20
Sales/Revenue From Operation	10,18,05,593.26	23,72,49,992.84
Other Income	10,98,614.17	14,69,850.61
<b>Total Income</b>	<b>10,29,04,207.43</b>	<b>23,87,19,843.45</b>
<b>Less: Cost of Project</b>	<b>9,30,70,313.36</b>	<b>21,74,19,502.20</b>
Employee Expense	29,98,933.45	54,71,969.01
Finance Cost	19,32,425.69	19,54,416.58
Depreciation	11,40,916.00	12,80,932.00
Other Expenses	11,66,080.84	34,15,902.05
Profit / Loss before Tax and Extraordinary items	25,95,538.09	91,77,121.62
Extraordinary items	-	-
<b>Less: Current Tax</b>	<b>5,97,840.00</b>	<b>22,51,818.00</b>
Less: Deferred Tax	2,91,109.00	65,443.00
Tax Adjustment of earlier year	-	-
<b>Profit / Loss After Tax</b>	<b>17,06,589.09</b>	<b>68,59,860.62</b>
<b>EPS (Basic &amp; Diluted)</b>	<b>0.85</b>	<b>3.43</b>

#### 2. STATE OF COMPANY'S AFFAIRS

The Net profit for the year after tax under review amounted ₹ 17,06,589.09/- in the current year as compared to profit of ₹ 6859860.62 in the previous year.

#### 3. ABOUT COVID-19

In the last month of FY 2021, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers globally.

**4. DIVIDEND**

Your Board of Directors did not recommend the dividend for the Financial Year under consideration.

**5. TRANSFER TO RESERVES**

The company transfer Rs. 17,06,589.09 to reserves

**6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There has been no Material Changes and Commitments, affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statement relate (i.e. March 31, 2021) and the date of the board report.

**7. SUBSIDIARY COMPANIES**

The company does not have any subsidiary or associate companies

**8. CHANGES IN THE NATURE OF BUSINESS**

During the period under review, there has been no change in the nature of business of the Company.

**9. CHANGES IN THE CAPITAL STRUCTURE**

During the year, there is no change in the capital structure of the company.

**10. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**a. Appointments / Resignations from the Board of Directors**

No new appointment or resignation in the company

**b. key Managerial Personnel**

In terms of section 203 of the Companies Act, 2013 read with rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is not required to appoint Key Managerial Personnel.

**c. Declaration by Independent Director(s)**

The requirement of provisions under Section 149 (6) of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 is not applicable to the company.

**11. DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your directors make the following statements in terms of Sections 134(5) of the Companies Act, 2013 ("Act") that:



- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. For the purposes of this clause, the term "internal financial controls" means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information;
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**12. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE**

There is no disqualification and no adverse remark by the director

**13. EMPLOYEE STOCK OPTION SCHEME**

The Company has not introduced any ESOP scheme.

**14. BOARD EVALUATION**

In terms of Section 134(3) (p) of the Companies Act, 2013, the Company is not required to carry out the annual evaluation of the Board's performance and that of its committees and individual directors.

**15. PUBLIC DEPOSITS**

The Company has neither invited nor accepted any deposit from public within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the period under review.

**16. UNSECURED LOAN**

The outstanding Unsecured Loan as on 31.03.2021 from directors and its relatives amounted Rs. 5,75,43,957.96 in the company.

**17. INDEPENDENT DIRECTORS' FAMILIARISATION PROGRAMME**

The Company is not required to undertake directors' familiarization programme for its director as it is not applicable on the Company.

**18. APPOINTMENT AND REMUNERATION POLICY**

The Company is not required to adopt any policy as required under section 178 of the Companies Act, 2013 and rules made there under.

**19. BOARD MEETINGS**

During the year, the Board met 5 times during the **Financial Year 2020-2021**. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

**20. COMPLIANCE OF SECRETARIAL STANDARD**

SS-1 and SS-2 has been duly complied during Financial Year 2020-2021

**21. CORPORATE SOCIAL RESPONSIBILITY**

The Company does not fall under the provisions of Section 135 of the Companies Act, 2013 read with CSR Rules, 2014.

**22. CONFIRMATION ON NIL FRAUD, MISFEASANCE OR ANY IRREGULARITY IN THE COMPANY**

There were no instances of fraud, misfeasance or irregularity detected and reported in the Company during the Financial Year **2020-2021**.

**23. AUDITORS**

**a) Statutory Auditors**

M/s PSP & Associates was re-appointed as the statutory auditor of the company for the 5 years from the conclusion of AGM held in 2020 till the conclusion of the AGM held in 2025.

**b) Cost Auditors**

The Company is not required to appoint Cost Auditor as required under section 148 of the Companies Act, 2013 and rules made there under.

**c) Secretarial Auditors**

The Company is not required to appoint Secretarial Auditors as required under section 204 of the Companies Act, 2013 and the rules made there under.



**24. DETAILS IN RESPECT OF FRAUDS REPORTING U/S 143(12) BY AUDITOR**

No fraud is reported by the auditor u/s 143(12).

**25. INTERNAL CONTROL SYSTEM AND COMPLIANCE FRAMEWORK**

The Company has an internal Control System, commensurate with size, scale and complexity of its operation. The internal financial controls are adequate and are operating effectively so as to ensure orderly and efficient conduct of business operations.

However the Company is not required to appoint internal auditor as required under Section 138 of the Companies Act, 2013 read with Companies (Accounts of Companies) Rules, 2014.

**26. AUDITOR'S REPORT**

The Auditors' Report does or does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

**27. PARTICULARS OF INVESTMENTS, LOANS AND GUARANTEES**

The Company has not made any Investments, Loans and Guarantees during the year, as such there are no details of particulars of loans, guarantees or investments that are required to be provided as per Section 134 (3)(g) of the Act.

**28. RELATED PARTY TRANSACTIONS**

All related party transactions that were entered into during the financial year on an arm's length basis and were in ordinary course of business.

**29. RISK MANAGEMENT**

Your Company has implemented an integrated risk management approach through which it reviews and assesses significant risks on a regular basis to help ensure that there is a robust system of risk controls and mitigation in place. Senior management periodically reviews the risk management framework to keep updates and address emerging challenges.

Major risk identified for the Company by the management are strategic risk, operational risk, financial risk, compliance-regulatory-legal risk, reputation risk, investment risk, interest rate risk, market risk, concentration risk etc. The management is however, of the view that none of the above risks may threaten the existence of the Company as robust Risk mitigation mechanism is put in place to ensure that there is nil or minimum impact on the Company in case any of these risks materialize.

**30. VIGIL MECHANISM / WHISTLE BLOWER POLICY**

Your Company is not required to adopt vigil mechanism.

### **31. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION**

#### **A. Conservation of Energy**

The Company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

#### **B. Technology Absorption**

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year.

#### **FOREIGN EXCHANGE EARNING AND OUTGO**

Foreign Exchange Earnings	:	Rs. 0
Foreign Exchange Outgo	:	Rs. 0

### **32. MANAGERIAL REMUNERATION AND PARTICULARS OF EMPLOYEES**

There were no employees in the Company whose remuneration exceeded the limits as mentioned under section 197 (12) read with Rule 5 of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Therefore, no information is provided herein.

### **33. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

However, Members attention is drawn to the Statement on Contingent Liabilities, commitments in the notes forming part of the Financial Statements.

### **34. GENERAL DISCLOSURES**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of sweat equity shares

### **35. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

During the year Company has not received any complaint of harassment.




### **36. ACKNOWLEDGEMENTS**

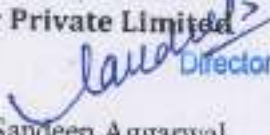
Your Directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Distributors and other business associates who have extended their valuable sustained support and encouragement during the year under review.

Your Directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for your continued support in the future.

Place: Delhi  
Date: 30/11/2021

For S3 InfraReality Pvt. Ltd.  
For and on behalf of the Board of Directors of  
S3 InfraReality Private Limited

  
Director  
DIN: 02963865

  
Director  
DIN: 00165550

### S3 INFREAREALITY PRIVATE LIMITED

Regd. office: 93, HARI NAGAR ASHRAM NEW DELHI New Delhi DL 110014 IN  
CIN: U70200DL2013PTC257391 Email Id: s3infreareality@yahoo.com

#### LIST OF SHAREHOLDERS AS ON 31.03.2021

S. No.	Name of Shareholder	Father's Name	Address of Shareholder	No. of Equity Shares Held @10 each
1	Rajeev Aggarwal	Sh Daya Chand Aggarwal	191, Sector 11 D, Faridabad	500000
2	Sandeep Aggarwal	Sh. Daya Chand Aggarwal	191, Sector 11 D, Faridabad	1209020
3	Yogesh Kumar Aggarwal	Sh Sant Lal	Ward No.5, Near FCI Godown, Railway Chowk, Hodal, Palwal, 121106	290980
	<b>TOTAL</b>			<b>2000000</b>

For S3 Infreareality Pvt. Ltd.

For S3 Infreareality Private Limited

Director

Rajeev Aggarwal

Director

DIN: 02963865



## S3 INFREAREALITY PRIVATE LIMITED

Regd. office: 93, HARI NAGAR ASHRAM NEW DELHI New Delhi DL 110014 IN  
CIN: U70200DL2013PTC257391 Email id: s3infrareality@yahoo.com

### NOTICE

Notice is hereby given that 8th Annual General Meeting of the Company will be held on Tuesday, 30<sup>th</sup> November, 2021 on shorter notice at 11: AM at the Registered Office of the Company 93, Hari Nagar, Ashram, New Delhi, 110014 to transact the Following business:-

#### ORDINARY BUSINESS:

##### 1. ADOPTION OF FINANCIAL STATEMENT

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2021, including the Audited Balance Sheet as on 31st March, 2021, the statement of Profit and Loss Account for the year ended on that date, Notes on accounts and the Reports of the Auditors' and Directors' thereon and in this regard pass the following resolution as an Ordinary Resolution:-

"RESOLVED THAT the Audited Financial Statements of the Company for the year ended 31st March, 2021 including the Audited Balance Sheet as on 31st March, 2021, the statement of Profit and Loss Account for the year ended on 31st March, 2021, Notes on accounts and the Reports of the Auditors' and Directors' thereon be and are hereby considered and adopted."

For S3 Infrareality Pvt. Ltd.

For S3 Infrareality Pvt. Ltd.

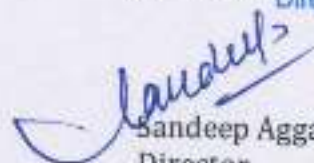
For & on behalf of the Board of  
S3 INFREAREALITY PRIVATE LIMITED

Director

Director

Date: 30/11/2021

Place: Delhi



Sandeep Aggarwal  
Director  
DIN: 00165550

Rajeev Aggarwal  
Director  
DIN: 02963865

The Board of Directors,  
**S3 INFRAREALITY PRIVATE LIMITED**

Address: 93, HARI NAGAR ASHRAM NEW DELHI New Delhi DL 110014 IN

**Sub: Seeking consent from the members to convene AGM at shorter notice on  
30<sup>th</sup> November, 2021**

Dear Sir,

I Rajeev Aggarwal, the member holding an 500000 (Five lacs Only) equity shares of the company as on date representing 25% of the total paid-up share capital and also have an entitlement to vote at such meeting, hereby do accord mine/our consent to convene the ensuing AGM of the Company at shorter notice.

Kindly do take the same on your record.

Thanking you

Yours truly

  
(Rajeev Aggarwal)

Date: 29/11/2021



The Board of Directors,  
**S3 INFRAREALITY PRIVATE LIMITED**

Address: 93, HARI NAGAR ASHRAM NEW DELHI New Delhi DL 110014 IN

**Sub: Seeking consent from the members to convene AGM at shorter notice on 30<sup>th</sup> November, 2021**

Dear Sir,

I Sandeep Aggarwal, the member holding an 1209020 (Twelve lacs Nine Thousand Twenty Only) equity shares of the company as on date representing 60.45% of the total paid-up share capital and also have an entitlement to vote at such meeting, hereby do accord mine/our consent to convene the ensuing AGM of the Company at shorter notice.

Kindly do take the same on your record.

Thanking you

Yours truly

(Sandeep Aggarwal)

Date: 29/11/2021

The Board of Directors,  
**S3 INFREAREALITY PRIVATE LIMITED**

Address: 93, HARI NAGAR ASHRAM NEW DELHI New Delhi DL 110014 IN

**Sub: Seeking consent from the members to convene AGM at shorter notice on 30<sup>th</sup> November, 2021**

Dear Sir,

I Yogesh Kumar Aggarwal, the member holding an 290980 (Two lacs Ninety Thousand Nine Hundred eighty Only) equity shares of the company as on date representing 14.55% of the total paid-up share capital and also have an entitlement to vote at such meeting, hereby do accord mine/our consent to convene the ensuing AGM of the Company at shorter notice.

Kindly do take the same on your record.

Thanking you  
Yours truly

(Yogesh Kumar Aggarwal)  
Date: 29/11/2021