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FORM 'REP-II' [See rule 3(3)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of **Mr. Govind Harbhajanka** duly authorized by the promoter of the proposed Project **M2K Olive Greens**, vide its Board Resolution dated 29.10.2022;

I Govind Harbhajanka duly authorized by the promoter of the proposed Project M2K Olive Greens do hereby solemnly declare, undertake and state as under:

1. That the Sadan Realtech Pvt. Ltd. has a legal title to the land on which the development of the Project is proposed.



That the Projected time period within which the Project shall be completed by promoter is $\frac{20.10.2027.5}{5}$

20.10.2025.

- That seventy per cent of the amounts realized by promoter for the real estate Project from the Allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the Project, shall be withdraw by the promoter in proportion to the percentage of completion of the Project.



That the said land is free from all encumbrances.

- 6. That the amounts from the separate account shall be withdrawn the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the Project.
- 7. That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the 70% of amounts collected for a particular Project have been utilized for the Project and the withdrawal has been in compliance with the proportion to the percentage of completion of the Project.
- 8. That the promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That the promoter has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
- 10. That the promoter shall not discriminate against any allottee at the time of allotment of any plot on the grounds of sex, cast, creed, religion etc.



Verification

The contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and nothing material has been concealed by me therefrom.

Verified by me at Gurugram on this 13th day of December 2022.



