



हरियाणा HARYANA

53AA 930157

FORM 'REP-II'

[See rule 3(3)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH
SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON
AUTHORIZED BY THE PROMOTER**

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Ayush Gupta, Authorized Signatory of M/s Loon Land Development Limited ("Company") (CIN# U70109DL2014PLC267465) having its registered office at Unit No. Office No. 1221-A, Devika Tower, 12th Floor, 6, Nehru Place, New Delhi duly authorized by the company vide its authorization dated 17.12.2022. The company which is in the process of development of "45.1625 acres **DDJAY Residential Plotted Colony**" under DDJAY policy over an area admeasuring 45.1625 acres situated in Sector 79 & 79B, Gurugram.

I, Mr. Ayush Gupta duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That M/s Loon Land Development Limited has a legal title to the land on which the development of the project is proposed and a legally valid authentication of title of such land along with the authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

Explanation.—where the promoter is not the owner of the land on which development of project is proposed, details of the consent of the owner(s) of the land along with a copy of the registered (wherever applicable) collaboration agreement, development agreement, joint development agreement or any other agreement, as the case may be, entered into between the promoter and such owner and copies of title and other



documents reflecting the title of such owner on the land on which project is proposed to be developed.

2. That the said land has an encumbrance in favour of Indiabulls Commercial Credit Limited amount to 524 crore as per current records .
3. That the time period within which the project shall be completed by promoter is 30.06.2026.
4. That seventy per cent of the amounts realised by promoter for the real estate project from the Allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the promoter in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That the promoter shall take all the pending approvals on time, from the competent authorities.
9. That the promoter has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
10. That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on the grounds of sex, cast, creed, religion etc.

LOON LAND DEVELOPMENT LIMITED


Authorized Signatory
Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at 26th Day of December 2022.

LOON LAND DEVELOPMENT LIMITED


Authorized Signatory
Deponent

