

## AGREEMENT FOR SALE

This Agreement for Sale (“**Agreement**”) is executed on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

### By and Between

**VIJAYLAXMI INFRABUILD PRIVATE LIMITED** (CIN U45400DL2013PTC253148), a company incorporated under the provisions of the Companies Act, 1956, having its registered office at 929/1, 104, Karol Bagh, Naiwala Desh Bandhu Gupta Road, Near Faiz Road Crossing New Delhi - 110005 (PAN AAECV4758P), hereinafter referred to as the “**Promoter**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-interest, and permitted assigns).

**AND**

#### ***[If the Allottee is a company]***

\_\_\_\_\_, (CIN No. \_\_\_\_\_) a company incorporated under the provisions of the Companies Act, [1956 or 2013, as the case may be], having its registered office at \_\_\_\_\_, (PAN \_\_\_\_\_), represented by \_\_\_\_\_ its signatory, \_\_\_\_\_, authorized (Aadhar No. \_\_) duly authorized *vide* board resolution dated \_\_\_\_\_, hereinafter referred to as the “**Allottee**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-interest, and permitted assigns).

[OR]

#### ***[If the Allottee is a Partnership]***

\_\_\_\_\_, a partnership firm registered under the Indian Partnership Act, 1932, having its principal place of business at \_\_\_\_\_, (PAN \_\_\_\_\_), represented by its authorized partner, \_\_\_\_\_, (Aadhar No. \_\_\_\_\_) authorized *vide* \_\_\_\_\_, hereinafter referred to as the “**Allottee**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include the partners or partner for the time being of the said firm, the survivor or survivors of them and their heirs, executors and administrators of the last surviving partner and his/her/their assigns).

[OR]

#### ***[If the Allottee is an Individual]***

Mr./Ms. \_\_\_\_\_, (Aadhar No. \_\_\_\_\_) son / daughter of \_\_\_\_\_, aged about \_\_\_\_\_, residing at \_\_\_\_\_, (PAN \_\_\_\_\_), hereinafter called the “**Allottee**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/her heirs, executors, administrators, successors-in-interest and permitted assigns).

[OR]

#### ***[If the Allottee is a HUF]***

Mr. \_\_\_\_\_, (Aadhar No. \_\_\_\_\_) son of \_\_\_\_\_ Aged about \_\_\_\_\_ for self and as the Karta of the Hindu Joint Mitakshara Family known as \_\_\_\_\_ HUF, having its place of business/residence at \_\_\_\_\_, (PAN \_\_\_\_\_ gt;6), hereinafter referred to as the “**Allottee**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and the members or member for the time being of the said HUF, and their respective heirs, executors, administrators and permitted assigns).

The Promoter and Allottee shall hereinafter jointly be referred to as the “**Parties**” and individually as a “**Party**”.

## DEFINITIONS:

For the purpose of this Agreement, unless the context otherwise requires,-

- (a) **“Act”** means Real Estate (Regulation and Development) Act, 2016 (16 of 2016).
- (b) **“Applicable Laws”** shall mean and include any applicable Central, State or local laws, statutes, ordinances, rules, regulations, codes, bye-laws etc. including amendments/ modification thereto, any government notifications, circulars, office orders, directives, guidelines, policies etc. or any government order or direction, judgment, decree or order of a judicial or a quasi-judicial authority whether in effect on the date of this Agreement or thereafter.
- (c) **“Approvals”** shall mean and include any permit, permissions, license, consent, grant, certificate, authorization, decision, direction, determination, instruction or approval obtained or required to be obtained from a Competent Authority or any other person in relation to the Project (defined hereinafter).
- (d) **“Authority”** means the Haryana Real Estate Regulatory Authority.
- (e) **“Competent Authority”** means any Central or State judicial, quasi judicial or government authority, body, department, agency or instrumentality (whether statutory or otherwise) having authority or jurisdiction over the Plot (defined hereinafter) and/or the Project.
- (f) **“Colony”** meaning assigned to it under Recital B hereinafter.
- (g) **“Commercial Project”** meaning assigned to it under Recital B herein.
- (h) **“Common Areas and Facilities”** means such areas and facilities in the Commercial Project which are meant for common use, enjoyment and access of the allottee(s) of the Commercial Project, viz. roads, security/guard room, common lavatory etc. (but excludes areas therein which are to be reserved / restricted for any other allottee / right-holder of the Commercial Project or otherwise transferable by the Promoter to the third parties including Government and local bodies. The Community Sites situated in the Project are explicitly excluded from the definition of Common Areas & Facilities and the same are transferable by the Promoter to third parties including Government and local bodies.
- (i) **“Essential Services”** shall mean the provision of (i) Internal roads connecting the commercial unit (defined hereinafter) to the public road, (ii) Sewer line outside the commercial unit (iii) Water supply line outside the commercial unit, (iv) Provision of the Electricity line upto the commercial unit and (v) Storm water drains outside the commercial unit .
- (j) **“Force Majeure Events”** means shall mean (a) flood, drought, fire, cyclone, earthquake or any other calamity by nature effecting the regular development of the Project (b) war, civil commotion or act of God; (c) any notice, rule, notification of the Government and/or other public or competent authority/court; (d) non availability of the materials or labour; and (e) Court orders, Government policy/ guidelines, decisions affecting the regular development of the Commercial Project and (f) any reason beyond the reasonable control of the Promoter.
- (k) **“Government”** means the Government of the State of Haryana.
- (l) **“Hazard”** means an event which by reason of its physical, chemical, reactive, toxic, flammable, explosive, corrosive, radioactive or infectious characteristics causes or is likely to cause grave danger to the health of persons in the Project or to the environment in and around the Project.
- (m) **“Holding Charges”** shall mean the administrative costs incurred by the Promoter to hold the Unit, if the Allottee/s fails to take actual & physical possession of the Unit after expiry of the period specified in the Offer Letter.
- (n) **“Regulations”** means the Regulations made under the Real Estate (Regulation and Development) Act, 2016
- (o) **“Rules”** means Real Estate (Regulation and Development) Rules, 2017 for the State of Haryana.
- (p) **“Safeguarding Charges”** means the charges incurred to guard the Plot against encroachments/trespassing by the third party (ies), in case Allottee/s fails to take actual & physical possession of the Unit after expiry of period mentioned in the Offer Letter.
- (q) **“Section”** means a section of the Act.
- (r) **“Total Price of Unit”** shall mean the amount mentioned in **Schedule V**.
- (s) **“Unit”** shall mean the commercial unit described in **Schedule III**

## WHEREAS:

- A. The Promoter was granted License No. 27/2019 dated 24/02/2019 (**“License”**) by Director, Town and Country Planning Department, Haryana (**“DTCP”**) to set up residential plotted colony, under Deen Dayal Jan Awas

Yojana 2016, over a land admeasuring 5 acres, situated at Sector 29, Village Jaundhi, Jhajjar, Haryana (herein '**Total Land**').

- B. A residential plotted colony on the Total Land under the name and style "**Vijaylaxmi Greens 1**" ("**Colony**") is being developed, which consists of residential plots/commercial area/community sites. The Promoter is now developing a Shop Cum Office complex ("**SCO**"), having commercial units, in the name and style of "**Vijaylaxmi Arcade**" ("**Commercial Project**") on a parcel of land admeasuring approx. 0.152 acre (equivalent to approx. 615.1212 sq. mtr.) (herein "**Said Land**") out of the Total Land.
- C. The Total Land including the Said Land is owned by the Promoter *vide* sale deed(s) duly registered at the office of the Sub-Registrar, Jhajjar. The date and registration detail of the aforesaid Sale deeds are described in **Schedule I**.
- D. The Allottee acknowledge and understand that the Commercial Project is an integral part of the Colony as such its services and facilities viz road network, water supply, drainage, sewer and sewer treatment, electricity supply systems etc. are inter linked with each other.
- E. The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Promoter regarding the Said Land have been complied with.
- F. The Promoter has obtained approval on the revised Demarcation-cum-layout plan of the Colony from DTCP vide Memo No. – ZP- 1346/JD (RD)/2020/1437 dated 17/08/2020 and standard design of SCO on the Said Land dated 22/09/2021 is approved vide drawing no. DTCP 7926(i) dated 28/09/2021 (herein "**Said Drawing**"). A copy of the approved revised Demarcation-cum-layout plan of the Colony and Said Drawing are enclosed herewith in **Schedule II**.
- G. The Promoter has registered the residential project in the Colony under the provisions of the Act with the Haryana Real Estate Regulatory Authority at Panchkula vide RERA Registration Number - HRERA-PKL-JJR 220/2020 dated 03/11/2020 including an addendum thereto dated 28/02/2022 ('Addendum'). Whereas, the Commercial Project was registered under the provisions of the Act with the Haryana Real Estate Regulatory Authority at Panchkula vide RERA Registration Number - ..... dated .....
- H. The Allottee had applied for a commercial unit in the Commercial Project vide application dated ..... (herein "Application") and has been allotted a Unit No. .... in the Commercial Project, (hereinafter referred to as the "**Unit**"). The details of the Unit are more particularly described in **Schedule III**.
- I. The Promoter has informed to the Allottee that it has received the Completion certificate of the Colony vide Memo No. LC-3430-JE (MK) -2021/26068 dated 12/10/2021.
- J. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein;
- K. The Promoter has informed to the Allottee that the Common Areas and Facilities of Commercial Project shall be available for the exclusive use and enjoyment of all the allottees of the Commercial Project on payment of its usage charges and on such terms and conditions as may be stipulated by the Promoter or its outsourced Maintenance Agency [*defined hereinafter*], from time to time. The Allottee(s) understands and agrees that the Commercial Project is integral part of the Colony and despite its services and facilities being inter linked with Colony he/she/they shall not be entitled to use Common Areas and Facilities of the Colony.
- L. The Parties acknowledge that the Promoter has given inspection and displayed at its office all available permissions/ approvals, including the approved layout plan and/or sanctioned plans in respect of the Colony/Commercial Project. The Promoter has, as on date, obtained/applied for the Approvals as listed in **Schedule IV**. The Approvals are available at site and head office of the Promoter.

- M. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Colony/Commercial Project.
- N. The Parties, relying on the confirmations, representations and assurances of each other, do faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all Applicable Laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;
- O. In accordance with the terms and conditions of this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the Unit for the commercial usage.

**NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:**

**1. TERMS:**

- 1.1 Subject to the terms and conditions as detailed in this Agreement, the Promoter agrees to sell to the Allottee and the Allottee hereby agrees to purchase the Unit for Commercial usage as specified in **Para H** above.
- 1.2 The Total Price of Unit ("**Total Price**"), other charges, payable by the Allottee/s for transfer of the Unit in its favour is mentioned in **Schedule V** hereto and token amount/application money already paid by the Allottee/s at the time of signing of the Application is mentioned herein.

**Explanation:**

- (i) The Total Price as mentioned above includes the booking amount paid by the Allottee to the Promoter towards the Unit for commercial usage;
- (ii) Total Price as mentioned above does not include :
- (a) goods and services tax, property tax, local body tax, or other taxes, which are leviable or become leviable under the provisions of the Applicable Laws or any amendments thereto pertaining or relating to the sale of Unit
  - (b) cost of running, maintenance and operation of Common Areas and Facilities of the Commercial Project and Colony;
  - (c) charges for (i) any rights and interest over other commercial plots/areas/shops kiosks, conveniences, community sites, common area and facilities of the Colony etc. (ii) any rights and interest over areas reserved/ restricted for any other allottee/ right-holder of the Commercial Project; and (iii) any rights over areas to be transferred by the Promoter to third parties as per Applicable Laws.  
Provided that, in case there is any change / modification in the taxes/ charges/ fees/ levies etc., the subsequent amount payable by the Allottee to the Promoter shall be increased/ decreased based on such change / modification.
- (iii) The Allottee shall in time bound manner make the payment payable by him/her and as stated in **Schedule V** without any need of any demand letter and/or reminder from the Promoter. In addition, the Promoter shall provide to the Allottee(s) the details of the taxes/ fees/ charges/ levies etc. paid or demanded along with the acts/ rules/ notifications together with dates from which such taxes/ fees/ charges/ levies etc. have been imposed or become effective;
- (iv) The Total Price of the Unit includes recovery of price of Said Land, development of Essential Services but also of the Common Areas & Facilities in Commercial Project, External Development charges, Infrastructure Development Charges, Infrastructure Augmentation Charges. The Allottee acknowledges that in terms of the License, DTCP has presently determined the interim rate of External Development Charges in respect of the Colony and Commercial Project, which does not include the cost of the land and construction cost for development of 24 mtr wide road and therefore the Total Price of the Unit is determined accordingly. It is clarified that in case of any increment in External Development Charges, Infrastructure Augmentation Charges, the Allottee/s shall have to pay proportionately the final External Development Charges, Infrastructure Augmentation Charges as and when finalized and determined by DTCP and demanded by the Promoter. It has been clarified that presently the

Infrastructure Development Charges have been waived off, however, in case the same is payable in future by the Promoter to the concerned authority/ies, the Allottee/s shall be liable to pay the same proportionately.

- 1.3. The Total Price is escalation-free, save and except (i) the charges stated herein (ii) increases which the Allottee hereby agrees to pay, (iii) increase/new levy on account of Infrastructure Development Charges, Infrastructure Augmentation charges, External Development Charges payable to the Competent Authority/DTCP/Haryana Urban Development Authority (HUDA) and/ or (iv) any other increase in charges which may be levied or imposed by the Competent Authority from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, internal development charges, infrastructure augmentation charges, external development charges, cost/ charges/ fees/ levies etc. imposed by the Competent Authority/DTCP/HUDA, the Promoter shall give details of the said notification/ order/ rule/ regulation along with the demand letter being issued to the Allottee. Further, if there is any new imposition or increase of any development charges, internal development charges, infrastructure augmentation charges, external development charges after the expiry of the scheduled date of completion of the Project as per registration with the Authority, which shall include the extension of registration, if any, granted to the Project by the Authority, as per the Act, the same shall also be charged from the Allottee.
- 1.4 The Promoter may allow, in its sole discretion, a rebate for early payments of installments payable by the Allottee by discounting such early payments for the period by which the respective installment has been advanced. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/ withdrawal, once granted to an Allottee by the Promoter provided the Allottee complies with the terms of this Agreement.
- 1.5 The Promoter shall not make any additions and alterations in the demarcation-cum-layout plan of the Project/in respect of the Unit without the previous written consent of the Allottee as per the provisions of the Act and Rules made thereunder or as per approvals/instructions/ guidelines of the Competent Authority. Provided that, the Promoter may make such minor additions or alterations as may be required by the Allottee, or such minor changes or alterations as per the provisions of the Act and Rules made thereunder or as per approvals/ instructions/ guidelines of the Competent Authority.

The Allottee acknowledges that the Promoter has obtained approval for the layout plan of the Unit titled as 'Plan, Section & Elevation of SCO's' (Typical SCO's/Typical Corner SCO's, as the case may be), attached herewith as Schedule II A, in which Ground Floor Plan, First Floor Plan, Second Floor Plan and Terrace Plan has been approved. However, the Promoter has constructed only Ground and First Floor. Whereas the Second Floor has not been constructed by the Promoter and the Price of the Unit has been determined accordingly and therefore the Allottee has agreed not to raise any dispute in this regard in Future. The Allottee at his own cost, expenses and risk shall be entitled to construct the Second Floor of the Unit after obtaining necessary approvals and permission in this regard in accordance with the approved plan as stated above.

- 1.6 The Promoter shall confirm the final Carpet area of a Unit after completion of the Building in which the Unit is situated at the time of offer of possession of the Unit. The Promoter shall inform the allottee about any details of the changes, if any, in the Carpet Area/area of the Unit. The Total Price payable for the area shall be recalculated upon confirmation by the Promoter. If there is reduction in the area then the Promoter shall adjust the excess money paid by Allottee as per the next milestone of the Payment Plan as provided in **Schedule V** with annual interest at the rate prescribed in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the area, allotted to the Allottee, the Promoter may demand that from the Allottee as per the next milestone of the Payment Plan as provided in **Schedule V**.
- 1.7 Subject to payment of all dues, the Promoter agrees and acknowledges, that the Allottee shall have the right to the Unit as mentioned below:
- (i) The Allottee shall have exclusive ownership of the Unit for Commercial usage;
  - (ii) The Allottee shall also have proportionate and undivided right in the Common Areas and Facilities of the Commercial Project. The Allottee(s) shall use the Common Areas and Facilities of the Commercial Project along with other occupants of the Commercial Project without causing any inconvenience or hindrance to

- them;
- (iii) The Allottee has the right to visit the Commercial Project site to assess the extent of development of the Project. However, the Allottee shall take all precautionary measures while visiting Commercial Project and he/she shall be solely liable for any negligence on his/her part in this regard.
- 1.8 The Parties agree that 10% of the Basic Cost shall be construed as earnest money under this Agreement (“**Earnest Money/ Booking Amount**”), to ensure the performance, compliance and fulfillment of the obligations and responsibilities of the Allottee under this Agreement.
- 1.9 The Allottee has paid a sum of Rs. \_\_\_\_\_/- as booking amount being part payment towards the Total Price of the Unit for Commercial usage at the time of Application; the receipt of which the Promoter hereby acknowledges and the Allottee hereby agrees to pay the remaining price and other charges of the Unit as prescribed in the Payment Plan mentioned in **Schedule V**.  
Provided that if the Allottee delays in payment towards any amount which is payable, he/she shall be liable to pay interest at the rate prescribed herein.
- 1.10 The Allottee agrees to pay maintenance charges for the maintenance and management of the Common Areas and Facilities of the Commercial Project as determined by the Promoter, till such time the Common Areas and Facilities of the Commercial Project are transferred to the association of allottee/s of the Commercial Project or to the concerned authorities, as the case may be.

## **2. MODE OF PAYMENT:**

- 2.1 Subject to the terms of this Agreement and the Promoter abiding by its obligations, the Allottee shall make all payments within the stipulated time as mentioned in the Payment Plan [**Schedule V**] through A/c Payee cheque/ demand draft/ bankers cheque in favour of “**Vijaylaxmi Infrabuild Private Limited**” and/or in the Bank and Account No. of the Promoter as may be intimated by the Promoter.
- 2.2 The Allottee agrees that the payment shall be considered received when it actually gets credited to the bank account of the Promoter. If any of the cheques submitted by the Allottee to the Promoter is dishonoured for any reasons, then the Promoter shall intimate the Allottee of the dishonour of the cheque and the Allottee would be required to promptly tender/s a Demand Draft of the outstanding amounts including interest from the due date till the date of receipt by the Promoter of all the amounts including the dishonour charges of Rs. 2000/- (Rupees Two Thousand only) (for each dis-honour). In the event of dishonor of any payment cheque, the Promoter has no obligation to return the original dishonored cheque.

## **3. COMPLIANCE OF LAWS RELATING TO REMITTANCES:**

- 3.1 The Allottee, if residing outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act, 1934 and the Rules and Regulations made thereunder or any other statutory amendment(s) modification(s) made thereof and all other applicable laws including that of remittance of payment, acquisition/ sale/ transfer of immovable properties in India etc. and provide the Promoter with such permission, approvals which would enable the Promoter to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or any other statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/ her part to comply with the applicable guidelines issued by the Reserve Bank of India, he/ she may be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.
- 3.2 The Promoter accepts no responsibility in regard to matters specified in para 3.1 above. The Allottee shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee to intimate the same in writing to the Promoter immediately and comply with all necessary

formalities as specified under the applicable laws. The Promoter shall not be responsible towards any third party making payment/ remittances on behalf of any Allottee and such third party shall not have any right in the Agreement and/or Unit in any way and the Promoter shall be issuing the payment receipts in favour of the Allottee(s) only.

#### **4. ADJUSTMENT/ APPROPRIATION OF PAYMENTS:**

The Allottee authorizes the Promoter to adjust/ appropriate all payments made by him/her under any head(s) of dues against lawful outstanding of the Allottee against the Unit in his/ her name and the Allottee undertakes not to object/ demand/ direct the Promoter to adjust his/her payments in any manner. It is clarified that from all the amounts received, the Promoter shall be entitled to first adjust/ appropriate any amounts paid firstly towards the taxes, charges, levies etc. due and payable on previous installments. Thereafter, towards the interest levied on the previous pending installment (if any) and, thereafter the pending installment. The balance amounts shall be adjusted towards the taxes, charges, levies etc. due and payable on the current installment due and then on the current installment amount.

#### **5. TIME IS ESSENCE:**

The Promoter agrees to offer possession of the Unit to the Allottee within the period mentioned in **Schedule III**, subject to Force Majeure Events and reasons beyond the control of the Promoter.

#### **6. DEVELOPMENT OF THE COMMERCIAL PROJECT:**

- 6.1 The Promoter shall develop the Commercial Project in accordance with applicable bye-laws such as FAR, density norms, provisions prescribed, approved plans, terms and condition of the license as well as registration of RERA, etc. Subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the Competent Authority and shall also strictly abide by the provisions and norms prescribed by DTCP/ HUDA / Competent Authority and shall not have an option to make any variation/ alteration/ modification in such plans, other than in the manner provided under the Act and Rules made thereunder or as per approvals/instructions/ guidelines of the Competent Authority, and any breach of this term by the Promoter shall constitute a material breach of the Agreement.
- 6.2 The Promoter has informed the Allottee that the development of Commercial Project and provision of the Essential Services shall be subject to (i) Force Majeure Events and (ii) timely receipt of the Total Price (iii) reasons beyond the control of the Promoter.

#### **7. POSSESSION OF THE UNIT FOR COMMERCIAL USAGE :**

- 7.1 **Schedule for possession of the Unit for Commercial usage** - The Promoter agrees and understands that timely offer of possession of the Unit for Commercial usage to the Allottee(s) and the development of Essential Services, is the essence of the Agreement.

The Promoter assures to offer possession of the Unit for Commercial usage as per agreed terms and conditions unless there is delay due to *“Force Majeure Events” or reasons beyond the control of the Promoter*. In the event of any delay in offer of possession of the Unit to the Allottee on the Date of Offer of Possession (defined herein after) and/ or beyond the Extended Duration (defined herein after) and/ or further extension of time for completion of Essential Services of the Unit, the Allottee shall be entitled to compensation as per Rules from the expiry of Extended Duration (defined below) till the date of Offer Letter, provided the Allottee/s has complied with all the terms and condition of this Agreement. It is clarified that compensation as aforesaid shall be payable only on the amount/s received towards the Cost of Unit only (excluding interest amounts (if any), paid to the Promoter and not on the stamp duty, registration fee, GST, TDS, deposits, development charges, applicable taxes etc. It is expressly clarified that no compensation shall be payable by the Promoter for any time period beyond the date of Offer Letter, for any reason whatsoever, irrespective of the Allottee not taking possession of the Unit.

The Allottee agrees and confirms that, in the event it becomes impossible for the Promoter to implement the Commercial Project due to Force Majeure Events, then this Agreement shall stand terminated and the Promoter

shall refund to the Allottee, the entire amount received by the Promoter from the Allottee without any liability towards interest or compensation or loss of profit or costs or damages, subject to deduction of applicable taxes. The Promoter shall intimate the Allottee about such termination at least 30 (thirty) days prior to such termination. After refund of the money paid by the Allottee, the Allottee agrees that he/ she shall not have any rights, claims etc. against the Promoter and that the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement.

**7.2 Procedure for taking possession of Unit –**

- (i) The Promoter shall endeavor to offer possession of the Unit for Commercial Usage in writing on or before the date specified in **Schedule III (“Date of offer of Possession”)** by issue a written offer of possession/Final Demand notice (**“Offer Letter”**). The Date of offer of Possession shall be subject to the provisions of the sub-clauses herein and also subject to Force Majeure Events and the reasons beyond the control of the Promoter, provided it has obtained the occupation/completion certificate and other clearance required in respect of Project.
- (ii) In the event the offer of possession of the Unit is delayed beyond the date as agreed hereinabove *inter alia* for any reason, the Promoter shall be entitled to extension of 12 [twelve] months (**“Extended Duration”**) for handover of possession and completion of development of the Unit.
- (iii) The Allottee(s) agree(s) to pay the maintenance charges, Safe Guarding charges and Holding Charges on expiry of date stipulated in Offer Letter for taking possession of Unit as mentioned herein.

**7.3 Failure of Allottee to take Possession of Unit for Commercial usage -** Upon receiving Offer Letter from the Promoter as per para 7.2, the Allottee shall take possession of the Unit for Commercial usage from the Promoter by clearing the dues, if any and executing conveyance deed, necessary indemnities, undertakings and such other documentation as prescribed/ required by the Promoter and the Promoter shall give possession of the Unit for Commercial usage to the allottee as per terms and condition of the Agreement.

In case the Allottee fails to comply with the essential documentation, undertaking, etc. or fails to take possession within the time provided in Offer Letter, then the Allottee shall continue to be liable to pay maintenance charges, Safeguarding Charges and Holding Charges.

**7.4 Handing over of Common Areas and Facilities -** After obtaining duly certified part completion/occupation/completion, in respect of the Commercial Project, it shall be the responsibility of the Promoter to hand over the necessary documents and plans, and common areas to the association of allottees or the Competent Authority, as the case may be.

**7.5 Cancellation by Allottee –** The Allottee shall have the right to cancel/ withdraw his/her allotment of the commercial Unit in the Project as provided in the Act. Provided that where the Allottee proposes to cancel/ withdraw his/her allotment of the Unit from the Commercial Project without any fault of the Promoter, the Promoter herein is entitled to forfeit the Earnest Money/Booking Amount, all amount collected as taxes, charges, levies etc and interest component on delayed payment (payable by the Allottee for breach of Agreement and non-payment of any due payable to the Promoter). The rate of interest payable by the Allottee to the Promoter shall be the State Bank of India highest marginal cost of lending rate plus two percent. The balance amount of money (if any) paid by the Allottee shall be returned by the Promoter to the Allottee within ninety days from the sale proceeds as and when realized from re-allotment of the Unit, either by way of (i) personal hand delivery of cheque(s) to the Allottee, or (ii) courier of cheque(s) to the Allottee at the aforementioned address mentioned in this Agreement, or (iii) by any other means as the Promoter may deem fit.

**7.6 Compensation -** The Promoter shall compensate the Allottee in case of any loss caused to him/her due to defective title of the Said Land, on which the Commercial Project is being developed in the manner as provided under the Act and the claim for interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

**8 REPRESENTATIONS AND WARRANTIES OF THE PROMOTER:**

The Promoter hereby represents and warrants to the Allottee as follows:

- (i) The Promoter has clear and marketable title with respect to the Said Land; the requisite rights to carry out development upon the Said Land and absolute, actual, physical and legal possession of the Said Land for the Project;
- (ii) The Promoter has lawful rights and requisite approvals from the Competent Authority to carry out development of the Project;
- (iii) All approvals, licenses, sanctions and permission issued by the Competent Authority with respect to the



Project as well as for the Unit for Commercial usage being sold to the Allottee are valid and subsisting and have been obtained by following due process of law.

Further, the Promoter has been and shall, at all times, remain to be in compliance with all Applicable Laws in relation to the Project as well as for the Unit for Commercial usage and for common areas;

- (iv) The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- (v) The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the Said Land, including the Project and the Unit for Commercial usage which will, in any manner, affect the rights of Allottee under this Agreement;
- (vi) The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the Unit for Commercial usage to the Allottee in the manner contemplated in this Agreement;
- (vii) At the time of execution of the conveyance deed the Promoter shall handover lawful, vacant, peaceful, physical possession of the Unit for Commercial usage to the Allottee;
- (viii) The Unit is not the subject matter of any HUF and that no part thereof is owned by any minor and/ or no minor has any right, title and claim over the Unit;
- (ix) The Promoter has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the Commercial Project to the Competent Authority;
- (x) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the Said Land) has been received by or served upon the Promoter in respect of the Said Land and/ or the Commercial Project.

## **9 EVENTS OF DEFAULTS AND CONSEQUENCES:**

9.1 Subject to the “*Force Majeure Events*” or reasons beyond the control of the Promoter or for the period of inordinate delay incurred due to any Competent Authority or any other governmental authorities in granting the necessary approvals for commencing and completing the development of the Project, including (without limitation), the grant of approval by the Ministry of Environment and Forest (MOEF), pollution NOC for development (if applicable), grant of occupation/completion certificate, the Promoter shall be considered under a condition of Default, in the following events:

- (i) Promoter fails to provide ready to move in Unit for Commercial usage to the Allottee/s within the time period specified herein or fails to complete the Commercial Project within the stipulated time disclosed at the time of registration of the Project with the Authority, as may be extended from time to time. For the purpose of this para, 'ready to move in possession' shall mean that the Unit shall be in a habitable condition which is complete in all respect including the provision of all specifications, amenities and facilities, as agreed to between the parties and for which occupation certificate or part thereof has been issued by competent authority.
- (ii) Discontinuance of the Promoter's business as a developer on account of suspension or revocation of his registration under the provisions of the Act or the Rules or regulations made thereunder.

9.2 In case of Default by Promoter under the conditions listed in clause 9.1 above, the Allottee is entitled to the following:

- (i) Stop making further payments to Promoter as demanded by the Promoter. If the Allottee stops making payments, the Promoter shall correct the situation and only thereafter the Allottee be required to make the next payment without any interest for the period of such delay; or
- (ii) The Allottee shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards the purchase of the Unit.

9.3 The Allottee shall be considered under a condition of Default, on the occurrence of the following events:

- (i) In case the Allottee fails to make payment on the due date as per the **Schedule V**, or is in breach of other terms of Agreement herein;
- (ii) In case of Default by Allottee under the condition listed above continues for a period beyond 15 days after

notice from the Promoter in this regard, the Promoter may after lapse of aforesaid 15 days period terminate/cancel this Agreement / allotment of the Unit for Commercial usage and refund the money paid to it by the Allottee by forfeiting the (i) Earnest Money/Booking Amount paid for the allotment (ii) all amounts collected as taxes, charges, levies, cess, assessments and all other impositions which may be levied by any appropriate authorities including but not limited to, GST or any other tax of any nature; and interest component on delayed payment (payable by the Allottee for breach of Agreement and nonpayment of any due payable to the Promoter). The Allottee upon cancellation/termination as aforesaid shall be left with no right, interest and lien on the Unit. The balance amount of money paid by the Allottee shall be returned by the Promoter to the Allottee subject to deduction of applicable taxes/charges only out of the sale proceeds, when realized from the re-allotment of the Unit. It is clarified that on such refund any liability of the Promoter arising out of this Agreement shall stand discharged.

- 9.4 The Allottee undertakes to present himself/herself for surrender of this Agreement, upon termination/cancellation of this Agreement as may be required under the Applicable Laws, at the office of the concerned sub-registrar of assurances. The Allottee undertakes to pay applicable registration charges, legal expenses and all other miscellaneous and incidental expenses for termination/cancellation of this Agreement.

## **10 CONVEYANCE OF THE UNIT:**

The Promoter on receipt of Total Price of the Unit and other charges as per **Schedule V**, shall execute a Conveyance/Sale deed preferably within three months but not later than six months from date of Offer Letter and convey the title of the Unit for which possession is offered/granted to the Allottee, subject to Allottee making payments of unpaid amount if any as per **Schedule V**.

However, in case, the Allottee fails to execute and register the Conveyance /Sale Deed with respect of the Unit the penalty, if any, payable under the relevant laws for delay in execution and/or registration of Conveyance/Sale Deed shall be payable by the Allottee till the registration of the Conveyance/Sale Deed. Without prejudice to any other rights that the Promoter may have in that behalf, the Promoter shall also have the right to cancel/terminate the Agreement and forfeit the (i) Booking Amount (ii) all amount collected as taxes, charges, levies (iii) interest component on delayed payment and (iv) Safeguarding Charges, if any and Holding Charges, if any. The balance amounts (excluding taxes), if any, shall be refunded back without interest upon such cancellation subject to the terms provided herein. It is clarified that in case the amount paid by the Allottee is less than the amount forfeitable as above then the Promoter has all legal right to recover the same in accordance with law.

## **11 MAINTENANCE OF THE PROJECT:**

- 11.1 The Allottee understands and agrees that the Promoter may form a single association of allottee/s (“**Association**”) for the Colony including Commercial Project (collectively ‘Project’). The Common Area and Facilities within the Project shall be transferred to the Association/authorities, as the case may be by the Promoter in accordance with Applicable laws. The Allottee shall also from time to time, be required by the Promoter or the Association, to sign and execute the application for membership of the Association and other papers, instruments and documents in this regard. The Allottee shall on demand pay to the Promoter legal cost, charges and expenses, including professional costs of advocates of the Promoter in connection with formation of the Association and for preparing its rules, regulations, bye-laws, etc. and the proportionate stamp duty, registration charges and other cost towards preparing, executing and registering conveyance/sale deed with respect to transfer of the common areas in the Project in favour of the Association. On the formation of Association, rights of the Allottee to the Common Areas and Facilities shall be regulated by the bye laws and other rules and regulations. The Promoter may become a member of the Association to the extent of all unsold and/or un-allotted premises, areas and spaces in the Project.
- 11.2 The Promoter shall be responsible to provide and maintain Common Area and Facilities of the Project till the taking over of the maintenance of the Project by the Association or Competent Authority, as the case may be. The Promoter in no case shall be obliged to maintain the Common Areas and Facilities of the Project beyond the date as stipulated by the Applicable Laws.

- 11.3 In case, Association fails to take over possession of the Common Area & Facilities of the Project as envisaged in the Agreement or prevalent laws governing the same, then in such a case, the Promoter may, at its option, continue with the maintenance of the same and on such terms as it deem fit and proper.
- 11.4 The Allottee hereby accepts that the provisions of maintenance services and use and access to the Common Areas and Facilities of the Commercial Project shall at all times be subject to payment of all costs, charges, fee etc. by whatever name called, including but not limited to requisite security deposit, periodic maintenance charges etc. ("**Maintenance Charges**") to the Promoter or Association or Maintenance Agency, as the case may be, and performance of all conditions, covenants, obligations and responsibilities of the Allottee under this Agreement. For the purposes of avoidance of doubt, it is clarified that unless otherwise agreed between the Promoter and the Allottee, the Maintenance Charges shall commence on expiry of 60 (sixty) days from the date of Offer Letter, regardless of whether the Allottee has taken possession of Unit or not.
- 11.5 The Allottee agrees that upon offer of possession of Unit he/she shall enter into a Maintenance Agreement with the Promoter or Association / or any other nominee/agency/association/s as may be appointed / nominated by the Promoter (herein "**the Maintenance Agency**") for the maintenance and upkeep of Common Areas & Facilities of the Project/Commercial Project, as the case may be. However, failure on the part of Allottee to enter into Maintenance Agreement for any reasons whatsoever, shall not absolve him/her/them from their obligation to pay the maintenance charges and other related charges.
- 11.6 The Allottee agrees to pay monthly/quarterly/yearly Maintenance Charges as intimated/demanded by the Promoter/ Maintenance Agency, irrespective of the fact, whether the Allottee is in occupation of the Unit or not, within a period of 7 days of demand. In case of delay in payment of Maintenance Charges, interest @ 12% p.a. shall be charged for the period of delay. The Promoter/Maintenance Agency reserves the right to determine/collect the Maintenance Charges in advance as per its policy. No interest shall be payable on such advance collection.
- 11.7 The Allottee agrees that in case of his/her/their failure to pay the Maintenance Charges on or before the due date then the Promoter/Maintenance Agency is entitled to deny him/her/them maintenance services and the Promoter/Maintenance Agency shall also be entitled to disconnect water/sewer, power, etc. and debarment from usage of any or all Common Areas & Facilities Project/Commercial Project, as the case may be. Further, non-payment of Maintenance Charges shall constitute a breach of the terms contained herein by the Allottee.
- 11.8 The Allottee agrees that in the event the Maintenance Charges, other charges/dues etc. are in arrears for more than 3 (three) months then the Promoter shall have the right to terminate this Agreement by a notice in writing to the Allottee of 30 days (herein "**Notice Period**"). If such notice is issued then Allottee will have the right to clear the arrears within the Notice Period and upon such payment within the Notice Period, the termination notice shall stand withdrawn. As a result of such cancellation, (i) the booking amount (ii) all amount collected as taxes, charges, levies (iii) interest component on delayed payment and (iv) Safeguarding Charges, if any and Holding Charges, if any shall be forfeited in favour of the Promoter and the Allottee shall have no right, interest or lien in the Unit. The refund after deduction as above, if any, shall be governed by the provisions contained herein.

## **12 DEFECT LIABILITY:**

It is agreed that in case any structural defect or any other defect in workmanship, quality or provisions of services or any other obligation/s, is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee from the date of Offer Letter, it shall be the duty of the Promoter, after confirmation of the Promoter's architect, which shall be final in deciding whether there is any defect; to rectify such defects without further charge, within 90 (ninety) days, and in the event of Promoter's failure to rectify such defects within such time, the aggrieved Allottee shall be entitled to receive appropriate compensation in the manner as provided under the Act:

Provided that, the Promoter shall not be liable for any defect induced by the (i) Allottee/Association's negligence (ii) Allottee carrying out changes in violation of Approvals and (ii) act of omission or commission of other allottee/s of the Project and (iii) Force Majeure Events.

**13 RIGHT TO ENTER THE UNIT FOR REPAIRS AND MAINTENANCE WORKS:**

The Promoter/ maintenance agency/ association of allottees/ Competent Authority shall have rights to enter into Unit, if required for any maintenance related works after giving due notice unless the circumstances warrant otherwise.

**14 USAGE:**

The service areas, if any, as located within the Colony/Commercial Project shall be earmarked for purposes such as services including but not limited to electric sub-station, transformer, DG set rooms, water tanks, pump rooms, maintenance and service rooms, fire fighting pumps and equipment's etc. and other permitted uses as per sanctioned layout plans.

**15 GENERAL COMPLIANCE WITH RESPECT TO THE UNIT:**

- a) The Allottee shall, after taking possession of the Unit, be solely responsible to maintain the Unit at his/her own cost and expenses and shall not do or suffer to be done anything in or to the Unit and construction thereon which may be in violation of any Applicable Laws or Rules of any Competent Authority. The Allottee neither himself/herself do nor permit anything to be done which damages Common Areas and Facilities, adjoining Unit / areas etc. or cause any kind of breakage of abutting road or violates the rules or bye-laws of the Local Authorities or the Association. The Allottee shall abide by the provisions of the Applicable Laws while carrying out construction on the Unit. The Allottee alone be liable/responsible for any non-compliance in relation to the construction as well as safety and security of his/her materials. The Allottee shall be liable to rectify such damages to the satisfaction of the parties concerned, failing which the Promoter may recover the expenditure incurred in such rectification from the Allottee's IFSD (as mentioned in **Schedule V**) along with liquidated damages equivalent to such amount incurred. In case IFSD is insufficient to meet such expenditure or losses than the Promoter shall be entitled to raise demand against it, which shall be strictly payable by the Allottee within 30 days of such demand. However, in such an event the Allottee shall make further payment to maintain required balance of IFSD as applicable. The Allottee shall always keep the Promoter indemnified in this regard.
- b) The Promoter will return IFSD to the Association on transfer of Common Areas and Facilities (net of Cumulative Defaults). It is clarified that in case there is any amount deducted from an allottee's IFSD, then he/she shall be obliged to make good the deficit within 7 days of deduction.
- c) The Allottee/ Association of allottees further undertakes, assures and guarantees that he/ she would not put any sign-board / name-plate, neon light, publicity material or advertisement material etc. on the face / facade of the building to be constructed on the land or anywhere on Common Areas & Facilities. Further the Allottee shall not store any material/good(s) in the Unit which may hazard the Unit/Project. The Allottees shall ensure that they will not create any hindrance by way of locking, blocking, parking or any other manner in right of passage or access or Common Areas & Facilities which otherwise are available for free access.
- d) The Allottee shall plan and distribute its electrical load in the Unit in conformity with the electrical systems installed by the Promoter and the load provided by the Promoter. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.
- e) The Allottee agrees and confirms that that he/she shall not, without the written approval of the Promoter, create any encumbrance, mortgage, charge, lien, on the Unit by way of sale, agreement of sale, lease, license, loan, finance agreement, other arrangement or by creation of any third party interest whatsoever, till the date of execution and registration of the Conveyance/Sale Deed in his/her favour by the Promoter. However, the Allottee may, for the purpose of facilitating the payment of the Total Price and any other amounts payable under this Agreement apply for and obtain financial assistance from banks/financial institution after obtaining prior written permission from the Promoter. The Allottee may enter into such arrangements/ agreements with third parties, as may be required, which may involve creation of a future right, title, interest, mortgage, charge or lien on the Unit only when the ownership/ title in the same is conveyed/ transferred in his/her favour by virtue of execution and registration of the Conveyance/Sale Deed. Any such arrangement/ agreement shall be entered into by the Allottee at his/her sole cost, expense, liability, risk and consequences. In the event of

obtaining any financial assistance and/or housing loan from any bank/ financial institution, the Promoter may issue the permission/ NOC as may be required by the banks/ financial institution subject however, that the Promoter shall by no means assume any liability and/or responsibility for any such loan and/or financial assistance which the Allottee may obtain from such bank/ financial institution. The Allottee shall, at the time of grant of permission or NOC by the Promoter, furnish an undertaking / declaration to the Promoter to indemnify the Promoter for all costs, expenses, injuries, damages etc. which the Promoter may suffer for any breach / default that may be committed by the Allottee to the third party(ies) / banks/ financial institution. In this regard, the Promoter may at the request of Allottee, enter into a tripartite agreement with the Allottee's banker / financial institution to facilitate the Allottee to obtain the loan from such bank / financial institution for purchase of the commercial unit. The Allottee hereby agrees that the Promoter shall be entitled to terminate this Agreement at the request of the Allottee's banker / financial institution in the event of any breach of the terms and conditions under the loan agreement / tripartite agreement committed by the Allottee.

**16. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY PARTIES:**

The Parties are entering into this Agreement for the allotment of a Unit for Commercial usage with the full knowledge of all Applicable Laws, Rules, regulations, notifications applicable in the State of Haryana and related to the Project.

**17. ADDITIONAL CONSTRUCTIONS:**

The Promoter undertakes that it has no right to make construction/additional construction on the residential plots, commercial plots/areas, community plot/s falling in the Colony/Commercial Project without approval by the Competent Authority and as per the guidelines/ permissions/ directions or sanctions by Competent Authority.

**18. PROMOTER SHALL NOT MORTGAGE OR CREATE CHARGE:**

- 18.1 The Promoter after execution this Agreement shall not mortgage or create charge on the Unit and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take Unit for commercial usage.
- 18.2 The Promoter hereby declares that the Said Land and the receivables therefrom has been mortgaged for the purpose of raising project finance by the Promoter. The Promoter shall be entitled to and be at liberty to sign mortgage deeds, loan agreements and other documentation, in any form including by way of deposit of title deeds. The Promoter shall be the principal debtor and it shall be the sole responsibility of the Promoter to repay such loan amount with interest, charges and expenses thereon. The Allottee hereby gives express consent to the Promoter for such financial facilities taken against the security of the Said Land/receivable of Project and mortgage the same with Banks and/ or Financial Institutions as aforesaid.

**19. BINDING EFFECT:**

By just forwarding this Agreement to the Allottee by the Promoter, does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the **Schedule V**. Secondly, the Allottee and the Promoter have an obligation to execute the Agreement and also register the Agreement as per the provision of the relevant Act of the State.

If the Allottee(s) fails to execute and deliver to the Promoter, this Agreement within 30 (thirty) days from the date of its issuance by the Allottee and further execute the said agreement and register the said agreement, as per intimation by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 15 days from the date of its issuance by the Allottee, the Application of the Allottee for allotment of Unit shall be treated as cancelled and refund of amount shall be dealt in terms of the Application signed by the Allottee.

**20. ENTIRE AGREEMENT:**

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the Unit for commercial usage.

**21. RIGHT TO AMEND:**

This Agreement may only be amended through written consent of the Parties concerned in this Agreement.

**22. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE(S) / SUBSEQUENT ALLOTTEE(S):**

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Unit for commercial usage and the Project shall equally be applicable to and enforceable against and by any subsequent allottee(s) of the Unit for commercial usage in case of a transfer, as the said obligations go along with the Unit for commercial usage for all intents and purposes.

**23. TRANSFER/NOMINATION**

- a) Subject to the terms of the allotment and the Allottee clearing all dues including interest, taxes, levies etc. if any, at any time prior to the execution of the Conveyance/Sale Deed, but subject to paying at least 40% of the Total Price, the Allottee may transfer or substitute or nominate a third party and may get the name of his/her transferee or nominee substituted in his/her place. The Promoter may permit such transfer/ substitution/ nomination on such conditions as it may deem fit and proper and in accordance with the laws, norms, if any, in this regard. Such transfer/ substitution/ nomination shall be permitted upon payment by the Allottee of transfer charges (taxes extra) as per the prevailing policy of the Promoter upon the Allottee providing necessary documents for transfer/ substitution/ nomination and on such terms and conditions and guidelines as it may deem fit by the Promoter. The Stamp duty and registration charges etc. as applicable on such transfer substitution/ nomination shall be paid by the Allottee / third party transferee.
- b) At any time after execution of Agreement, in addition to transfer charges, an administrative fees of Rs. 25,000/- (Rupees Twenty Five Thousand only) [taxes extra] and such other amount, as per prevailing policy of the Promoter, shall be payable. The Administrative fee shall be payable in such cases also where nomination / transfer is in favour of the spouse or child, parents or brother or sister of the either Allottee and the Allottee shall be solely responsible at the cost for execution/ registration of such documents to effect such transfer post approval of the Promoter. However, for such transfer, the permission from both the Joint Allottee/s is mandatory, if any.
- c) The Allottee understand and acknowledge that the Promoter is entitled to demand the Transfer charges and Administrative Charges as mentioned hereinabove post execution and registration of the Conveyance/Sale Deed as long as the Promoter is maintaining the Common Areas and Facilities or as long as the Promoter is required to maintain the records/accounts pertaining to the Colony/Commercial Project and its allottee/s, whichever is later.

**24. WAIVER NOT A LIMITATION TO ENFORCE:**

- 24.1 The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee in not making payments as per the **Schedule V** including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Promoter in the case of one Allottee shall not be construed to be a precedent

- and /or binding on the Promoter to exercise such discretion in the case of other allottee/s of the Project.
- 24.2 Failure on the part of the Parties to enforce at any time or for any period of time, the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

**25. SEVERABILITY:**

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other Applicable Laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the Applicable Laws, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

**26. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT:**

Wherever in this Agreement, it is stipulated that the Allottee has to make any payment, in common with other allottee(s) in the Commercial Project, the same shall be the proportion which the area/ built up area of the Unit for Commercial usage bears to the total area/ built up area of all the Units in the Commercial Project.

**27. FURTHER ASSURANCES:**

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

**28. PLACE OF EXECUTION:**

The execution of this Agreement shall be complete only upon its execution by the Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottee, duly executed by the Allottee and the Promoter or simultaneously with the execution, this Agreement shall be registered as per provisions of the relevant State Act at Haryana. Hence this Agreement shall be deemed to have been executed at Jhajjar. The Allottee hereby agree and acknowledges to pay the cost/s and other charges for Registration of this Agreement and present himself/herself for Registration on the date, time and venue intimated by the Promoter.

**29. NOTICES:**

That all notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post/Speed Post at their respective addresses specified hereinabove.

It shall be the duty of the Allottee and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Promoter or the Allottee, as the case may be.

**30. JOINT ALLOTTEES:**

That in case there are Joint Allottees, all communications shall be sent by the Promoter to the Allottee

whose name appears first and at the address given by him/ her which shall for all intents and purposes to consider as properly served on all the Allottees.

**31. SAVINGS:**

Any Application, Agreement, or any other document signed by the Allottee, in respect of the Unit prior to the execution and registration of this Agreement for such Unit shall not be construed to limit the rights and interests of the Allottee under this Agreement or under the Act or the Rules or the regulations made thereunder.

**32. GOVERNING LAW:**

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the Act and the Rules and Regulations made thereunder including other applicable laws prevalent in the State of Haryana for the time being in force. Any change so prescribed by the Act and Rules shall be deemed to be automatically included in this Agreement and similarly any such provision which is inconsistent or contradictory to the Act and Rules shall not have any effect.

**33. DISPUTE RESOLUTION:**

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled through the adjudicating officer appointed under the Act.

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement at Jhajjar, Haryana in the presence of attesting witness, signing as such on the day first above written.

**SIGNED AND DELIVERED BY THE WITHIN NAMED:**

Allottee: (including joint Allottees)

Allottee	Joint Allottee (1)	Joint Allottee (2)
Signature	Signature	Signature
Name _ _____ Address _ _____	Name _ _____ Address _ _____	Name _ _____ Address _ _____

**WITNESSES:**

Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Address \_\_\_\_\_

**SIGNED AND DELIVERED BY THE WITHIN NAMED:**

Promoter:	Witness
Name	Name
Signature	Signature
Designation	Address

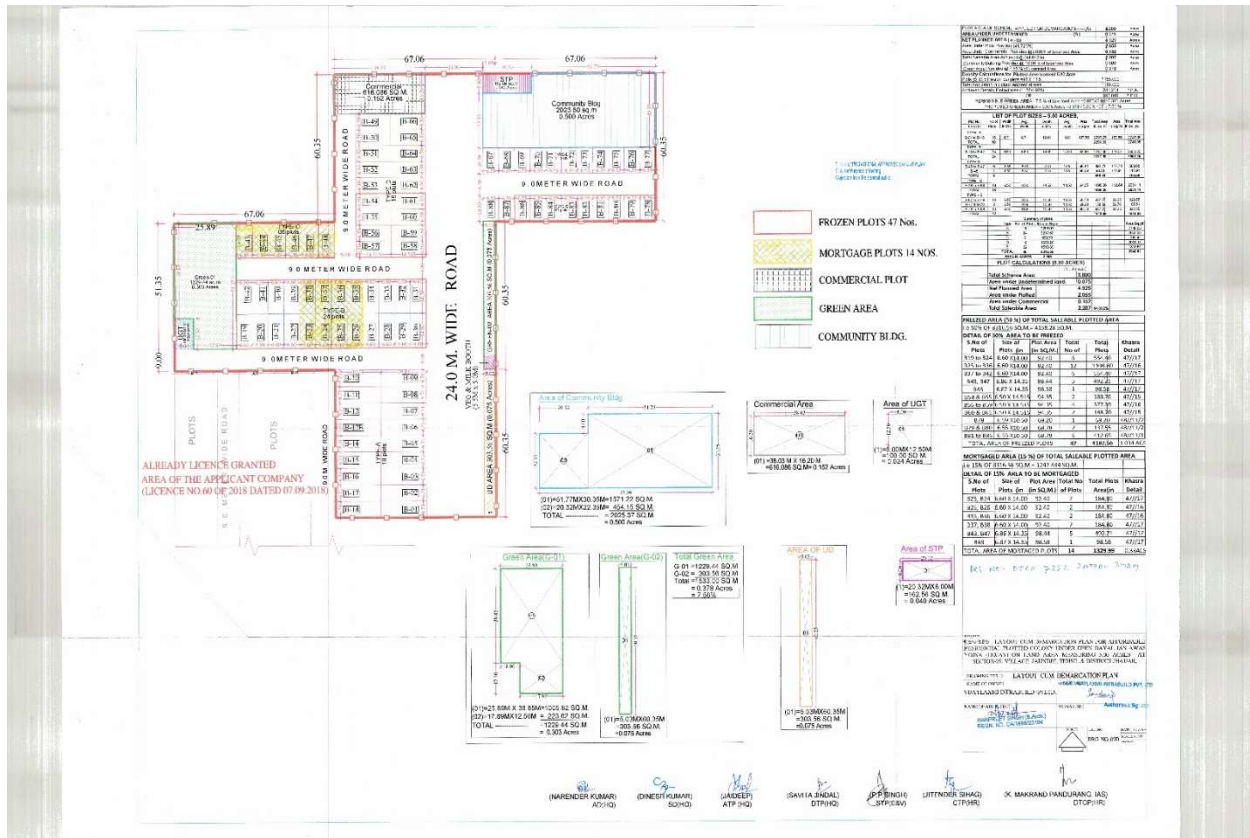


## SCHEDULE I

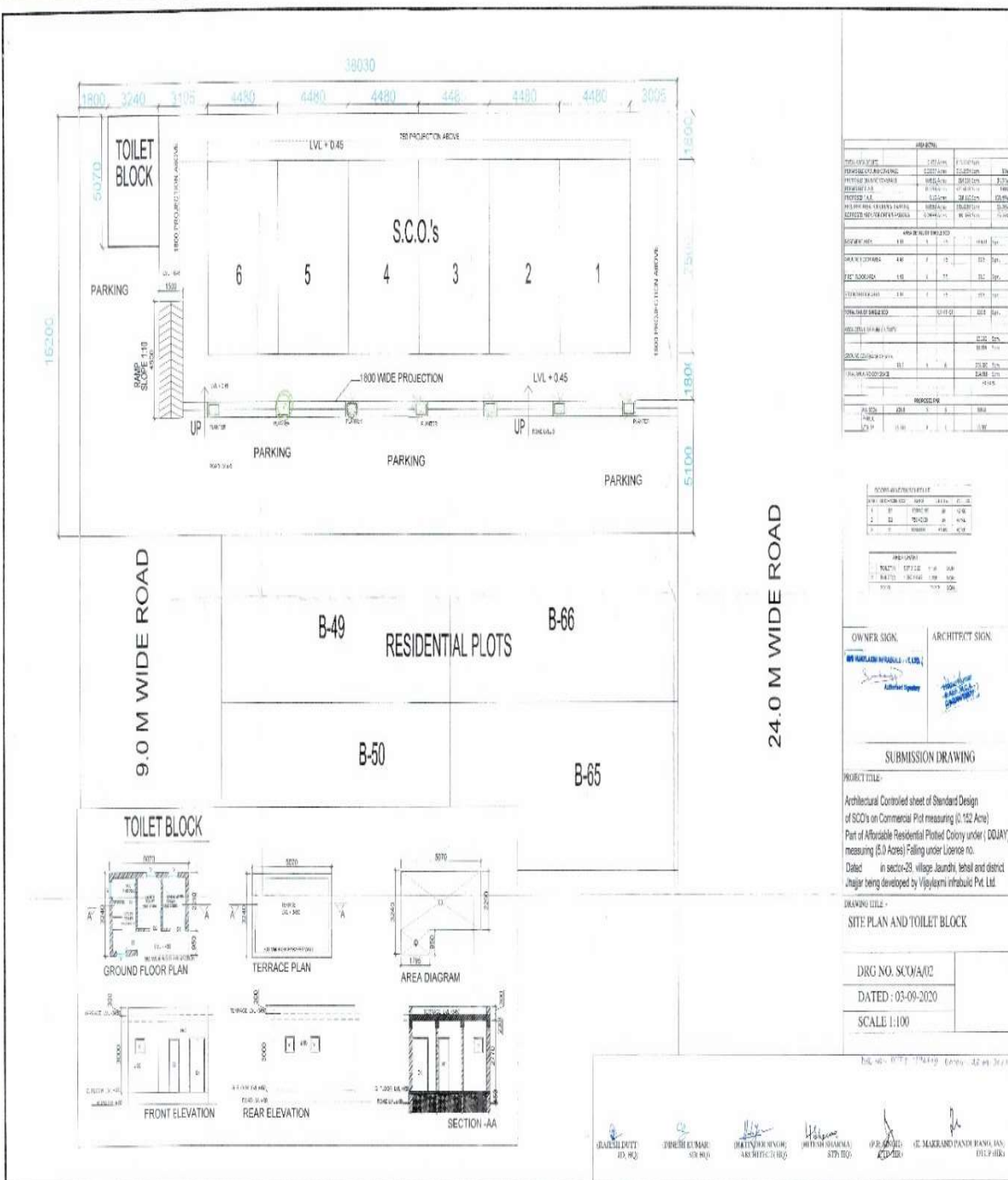
Details of Sale Deeds		
Sr. No.	Sale Deed Reg. No.	Date of Registration
1	1764	22/06/2015
2	2353	14/07/2015

## SCHEDULE –II Approved Layout Plan

### Layout Plan of Colony



**B. Said Drawing**



**SCHEDULE II A**

**SCHEDULE –III**  
**Details of the Unit**

<b>Details of the Unit</b>	<b>Unit No.</b>
<b>Carpet Area of the Unit*</b>	..... sq mtr./ ..... sq ft.
<b>Payment Plan</b>	
<b>Date of offer of Possession<sup>##</sup></b>	
<b>Payment Schedule</b>	Schedule V
<b>Deposit, outgoings and other charges</b>	Schedule V
<b>Initial token amount / Application Money</b>	
<b>Details of payment of Initial token amount</b>	
<b>Payments to be made in favour of</b>	Bank Account Name: 'Vijaylaxmi Arcade.' Bank Name : Kotak Mahindra Bank Limited Bank Account No. 0147048729 IFSC code : KKBK0000285
<b>Specifications of Unit</b>	As per Schedule VI
<b>Interest for delayed payments</b>	As per Haryana RERA Rules
<b>Holding Charges</b>	@ Rs15/- per sq mtr. per month of Unit Area, if applicable
<b>Safeguarding Charges</b>	@ Rs15/- per sq mtr. per month of Unit Area, if applicable

\*Area measurement is approximate and subject to variation.

<sup>#</sup> The Promoter shall not be liable to the Allottee for any incorrect details, information and representations provided by the Real Estate Agent /Broker/ Channel Partner,

<sup>##</sup>Subject to terms and conditions mentioned in the Agreement for Sale.

**Note:** in case of electronic transfer, the Allottee shall inform the Promoter of the transfer in writing

**SCHEDULE –IV**  
**List of Approvals**

Sr.No.	List of approvals	Date
1.	Licenses No. 27/2019	24/02/2019
2.	Demarcation-cum-layout plan of the Colony from DTCP vide Memo No – ZP- 1346/JD (RD)/2020/1437	17/08/2020
3.	Zoning plan from DTCP 7750	22/04/2021
4	RERA Registration Number - HRERA-PKL-JJR 220/2020 including an addendum thereto dated 28/02/2022 ('Addendum') for residential project in the Colony.	03/11/2020
5.	Electrical Scheme from UHBVN Ltd for Colony	15/01/2021
6.	Approval of Service Plan estimate for providing public health/B&R services in the Colony	19/02/2021
7.	Approval of Standard design of SCO dated 22/09/2021 from DTCP	28/09/2021

**SCHEDULE – V**  
**Total Price and Payment Schedule**

Particulars	Amount (in Rs.)
Basic Cost	

**Maintenance related charges/security/other charges to be paid before possession of the Unit**

1. Interest Free Maintenance Security (IFMS) – Rs. 40,000 payable at the time of offer of possession
2. Maintenance Charges @ Rs 3.75/- per sqft (approx) <i>PN: - 12 month's maintenance charges shall be payable in advance at the time of offer of possession</i>
3. Water Connection Charges – Rs. 15,000/- payable at the time of offer of possession
4. Sewer Connection Charges - Rs. 15,000/- payable at the time of offer of possession
5. Electricity infrastructure and connection charges – Rs. 10,000 payable at the time of offer of possession
6. Internal electrical wiring & switches – Rs. 25,000/- payable at the time of offer of possession

**Payment Schedule**

At time of booking	..... %
Within ..... days allotment	..... %
On offer of Possession	..... %

**NOTE:**

- The maintenance charges herein are indicative and the final charges will be intimated in Offer Letter. Please note that the above indicative maintenance charges has been derived on the basis of cost as in May 2022. However, the final Maintenance charges shall be intimated at the time of offer of Possession of the Said Unit, calculated on the basis of the Minimum Wages and Wholesale Price Index (WPI) prevailing at that point of time. The above charges are excluding applicable taxes. Further, maintenance charges can be revised at any time in spite of payment of such charges in advance.
- Time bound payment shall be payable as per the aforesaid schedule without need of any demand letter and/ or reminder from the Promoter.
- In the event of delay in payment of Total Price and/or incase the Applicant/s approaches a Bank/ Financial Institution for availing a loan, any delay by such Bank/ Financial Institution in making the payment as per the payment schedule shall attract interest as per Haryana RERA Rules from the date such amounts fall due till realization of payments by the Promoter.
- The amounts mentioned herein are exclusive of all taxes, charges, levies, duties, cess etc., including but not limited to TDS, GST and its effect, any Cess, Local body tax, lease rentals, and/ or all other direct/ indirect taxes/ duties, impositions, stamp duty, registration fees, both present and future, applicable levied by the Central and/or State

Government and/or any local, public or statutory authorities/ bodies in respect of the Total Land and/or the transaction contemplated herein and/or in respect of the Total Price and/or the other amounts shall be payable by the Applicant. The quantum of such taxes, levies, duties, cesses, charges as decided/quantified by the Promoter shall be binding on the Applicant/s.

5. The Applicant/s shall pay all charges and expenses including but not limited to professional costs of the Attorney-at-Law/Advocates of the Promoter, with respect to formation of Association (defined hereinafter), membership fees/ Share Money (as the case may be), Legal Charges, Society formation and consultancy retainer fees etc. including, for preparing its rules, regulations and bye-laws and the cost of preparing and engrossing the assignment of sale deed etc.

6. In addition to above, stamp duty, registration fee, administration expenses and professional costs of the attorney-at-Law/Advocates of the Promoter for the execution and registration of this Agreement/Agreement For Sale and Conveyance/Sale Deed of the Said Unit and Sale Deed of the common areas to the Association shall be payable by the Applicant/s.

7. The Applicant/s shall pay interest/ penalty/ loss that may be incurred by the Promoter on account of his/her failure and/ or delay to pay such taxes, levies, cess, statutory charges etc.

8. The amounts mentioned as other charges and outgoings are provisional and based on estimates. If there is any increase due to actual cost incurred or demand by statutory authorities and/ or otherwise, such shortfall shall be paid by the Applicant/s.

**SCHEDULE VI  
SPECIFICATIONS OF UNIT**

<b>Internal</b>	
Internal Wall Finish	Oil Bound Distemper (OBD) on walls and ceiling.
Flooring	Vitrified Tiles Flooring
Staircase	Kota stone steps & riser with MS Railing
Shop Entry	Ground floor unit -- Lockable door with MS rolling shutter. First floor unit – Hard Wood Frame with flush shutter in Enamel Paint
<b>Toilet (at Common Area)</b>	
Walls	Ceramic tiles upto 7' high.
Ceiling and Balance Internal Wall	Oil Bound Distemper (OBD).
Flooring	Ceramic tiles.
Wash basin	Wash basin without counter.
Water, sewage and Drainage	One water point, drain point & waste point.
Fittings & Fixtures	Good quality C.P. Fittings and English type WC. in white colour.
Door	Hard Wood Frame with flush shutter in Enamel Paint
External Wall Finish	Apex Paint
<b>Services</b>	
Internal Electrical	Electrical Load in shops shall be as per the Local Electrical Department i.e. (DHVNL). Modular switches and sockets, Copper wiring shall be provided.
Drainage	One drain point in the shop.
<b>External</b>	
External Wall Finish	Apex Paint
Common Corridors flooring	Kota Stone
Ceiling & Walls-- Corridors/ Lobby/staircase	Oil Bound Distemper (OBD).
Services	Common main line of Storm water, sewerage, water supply and electricity shall be provided outside the plot as per approvals from Authority.
Door & Windows	Powder Coated Aluminum with glazing
<b>Miscellaneous</b>	
Structure	RCC frame structure with brick partition walls
Power back up	2.5 KVA shall be provided for each built up unit only.
Terrace	Brick bat Coba

Notes:

*\*There may be utility/services pipes running inside the units along/inside the ceiling/wall/floors.*

Promoter

Allottee/ Signature