



AYUSH TANEJA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

The Board of Directors,

M/S Next Generation Projects Pvt Ltd.

W4D, 204/5, Keshav Kunj, Cariappa Marg, Sainik Farms, New Delhi-110062

Sub: Chartered Accountant certificate regarding Project Cost Incurred on the project as on 28/09/2022.

Dear Sir,

As informed to us by the Board of Directors of the Company that the Company is engaged in Real Estate Projects namely "INDIA RASHTRA" situated at Sector-88A, VILLAGE – HARSARU, Gurugram, Haryana-122022.

Under the rules and regulations of RERA the Firm is required to submit the cost incurred on the project and we have been requested by the Management of the company to provide report on the accompanying. Statement of Cost Incurred on the Project as at 15th Sept 2022 (hereinafter referred to as the Statement) for the above purpose. This Statement has been prepared by the Management of the company which we have initialed for the purpose of identification only.

Management's Responsibility:

The preparation of the Statement is the responsibility of the management of the company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Chartered Accountants 'Responsibility:

Pursuant to the requirements of the above, it is our responsibility to provide a reasonable assurance that:

We have inquired into the state of affairs of the company in relation to the unaudited financial statements for the period ended 28th Sept 2022.

The amount of Cost Incurred on Project as stated in Annexure-A has been properly determined considering the unaudited financial statements as at 28th Sept 2022.

We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India (the "Guidance Note"), The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



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We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC-1), Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on inquiries conducted and our examination as above, we report that:

We have inquired into the state of affairs of the Firm in relation to its unaudited financial statements as at and for the period ended 28th Sept 2022.

The amount of Cost Incurred on Project as computed in the Statement attached herewith, as Annexure-A, in our view has been properly determined. The amounts have been extracted from the unaudited financial statements of the Company as at and for the year ended 28th Sept 2022.

Restriction on Use

This report has been issued at the request of the Company solely for use of the Company

In connection with provisions of RERA rules and regulations can be shared with the persons in connection with the above for onward submission to RERA, and may not be suitable for any other purpose. This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For AYUSH TANEJA & ASSOCIATES
Chartered Accountants

(CA. Ayush Taneja)

Membership No: - 455032

Date:- 28 September 2022

Place: -Rudrapur

UDIN:- 22455032AVZNLH2772



Annexure-A

Statement of Project Cost Incurred

The Project Cost Incurred by the company as on 28/09/2022 is Rs. 32286.00 lakhs(approx) for its ongoing Project "INDIA RASHTRA" NILP being developed at Sector-88A, Gurugram Haryana-122022 as per the details given below:

S. No.	Nature of Head	Estimated Cost (Rs. In lakhs)	Cost Incurred as on 28/09/2021	Cost to be Incurred
1	Land Cost	19151.00	16251.00	2900.00
2	EDC	2972.00	0.00	2972.00
3	IDC	246.00	0.00	246.00
4	License Cost	1235.00	860.00	375.00
5	Cost of Construction and Infrastructure	1002.00	0.00	1002.00
6	Administration Cost	510.00	0.00	510.00
7	Marketing Cost	1550.00	0.00	1550.00
8	Tax & Cess	5520.00	0.00	5520.00
7	Other Cost	100.00	0.00	100.00
Total		32286.00 (approx)	17111.00 (approx)	15175.00 (approx)

For AYUSH TANEJA & ASSOCIATES
Chartered Accountants

(CA. Ayush Taneja)

Membership No: - 455032

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