

P. GOEL & ASSOCIATES

Chartered Accountants

369, Pocket C-8, Sector 8, Rohini, Delhi 110085.

Ph.: 27941481, 27941482, Mob.9810281025,

Email : pgoel 72@hotmail.com



Independent Auditor's Opinion

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WORLDWIDE RESORTS AND ENTERTAINMENT PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **WORLDWIDE RESORTS AND ENTERTAINMENT PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, and Cash Flow Statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its loss and cash inflow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole. In our opinion, there are no key matters, which need communication in our report.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of

For Worldwide Resorts And Entertainment Pvt. Ltd.


Authorised Signatory



Contd2/-



-2-

the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As per MCA Notification dated 13 June 2017, the Company is exempt from the requirements of Clause (i) of Section 143(3) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Contd3/-

For Worldwide Resorts And Entertainment Pvt. Ltd.

Authorised Signatory





Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014
 - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) As per the Company, in view of the MCA Notification dated 13 June 2017, the Company is exempt from the requirements of Clause (i) of Section 143(3) and therefore the report on adequacy and operating effectiveness in internal financial controls is not being made.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact as financial position except as disclosed in note no 32 of the financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

For **P.GOEL & ASSOCIATES**

Chartered Accountants

FRN No.: 006613N

Partner Name: **(P.GOEL)**

M. No. 085304

Place: New Delhi

Date: 18.12.2020

UDIN 21085304AAAABJ2013

For Worldwide Resorts And Entertainment Pvt. Ltd.

Authorised Signatory

P. GOEL & ASSOCIATES

Chartered Accountants

369, Pocket C-8, Sector 8, Rohini, Delhi 110085.

Ph.: 27941481, 27941482, Mob.9810281025,

Email : pgoel 72@hotmail.com



Annexure - A

Annexure referred to in paragraph 3 of our report of even date

- i. The Company has maintained proper records showing full particulars including quantitative details and situations of Fixed Assets. We were informed that the Fixed Assets were physically verified by the management during the year and no discrepancies were noticed on such verification. The company does not hold any immovable property.
- ii. As explained to us, the company does not carry any inventory, during the year. At the year end also it did not have any inventory.
- iii. The Company has not granted any secured or unsecured loan and advances to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
- iv. As on the date of the balance sheet, the Company has not granted any loan or advances in contravention of Section 186 of the Companies Act, 2013.
- v. The company has not accepted any deposits.
- vi. The Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. (a) As per the information available to us, the Company is not regular in payment of its statutory dues, and there are undisputed statutory dues for tax deducted at source amounting to Rs.42,16,587/-, outstanding for a period of more than six months as on the last day of the financial year.
- viii. The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
- ix. The Company has not raised any money through initial public offer or any other public offer, except the share application money received by the Company.
- x. No case of fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. This is not a Nidhi Company.

For Worldwide Resorts And Entertainment Pvt. Ltd.


Authorised Signatory



Contd....2



-2-

- xiii. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **P.GOEL & ASSOCIATES**
Chartered Accountants
FRN No. **008613N**

Partner Name: **(P.GOEL)**
M. No. **085804**
Place: New Delhi
Date: 18.12.2020

For Worldwide Resorts And Entertainment Pvt. Ltd.


Authorised Signatory

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED
Regd. Office : House No 725/2, DD 2 Block A, Shastri Nagar, New Delhi-110052
BALANCE SHEET AS ON 31ST MARCH, 2020

(Amount in Rs.)

PARTICULARS	Note No.	As on 31st MARCH, 2020	As on 31st MARCH, 2019
I EQUITIES AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000	1,00,000
(b) Reserves and surplus	2	(7,07,22,512)	(1,40,43,246)
(c) Money received against share warrants		-	-
2 Share Application Money Pending Allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	43,04,530	63,76,429
(b) Deferred tax liabilities (Net)		1,24,80,811	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings		8,40,00,625	10,63,80,625
(b) Trade payables		1,01,06,244	1,00,86,15
(c) Other current liabilities	4	74,78,66,422	94,29,19,824
(d) Short-term provisions	5	60,38,088	60,23,360
TOTAL RS.		79,41,74,209	1,05,78,43,151
II ASSETS			
1 Non-current assets			
(a) Fixed assets	6	49,72,01,249	1,01,71,774
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Ship-Capital work-in-progress	6	-	8,28,60,731
(iv) Capital work-in-progress	7	-	36,20,04,083
(v) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	9,55,609
(d) Long-term loans and advances		-	-
(e) Other non-current assets		3,032	6,064
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		78,33,334	-
(d) Cash and cash equivalents	8	1,31,58,817	1,03,34,030
(e) Short-term loans and advances	9	24,43,06,058	53,11,15,905
(f) Other current assets	10	3,16,71,719	6,03,94,955
TOTAL RS.		79,41,74,209	1,05,78,43,151

AUDITORS' REPORT:

Annexures referred to above from integral part of Balance Sheet

As per our report of even date attached

For P. Goel & Associates

Chartered Accountants

FRN 006633

(P. Goel)

Partner

M.No.: 085304

UDIN:

Place: Delhi

Date: 18.12.2020

For and on behalf of
Worldwide Resorts and Entertainment Pvt. Ltd.

Puneet Narang
(Puneet Narang)
 Director
 DIN: 07180650

Sanskriti
(Sanskriti Goyal)
 Director
 DIN: 07133765

For Worldwide Resorts And Entertainment Pvt. Ltd.

[Signature]
 Authorised Signatory

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED

Regd. Office : House No 725/2, DD 2 Block A, Shastri Nagar, New Delhi-110052

Statement of Profit and Loss for the period ended on 31st March, 2020

(Amount in Rs.)

Particulars	Refer Note No.	As on 31st MARCH, 2020	As on 31st MARCH, 2019
I. Revenue from operations	11	5,91,66,667	-
II. Other income		7,025	-
III. Total Revenue (I + II)		5,91,73,692	-
IV. Expenses:	6 12		
Cost of Goods Sold		-	-
Depreciation and amortization expense		5,30,56,114	43,19,969
Other expenses		4,93,60,424	21,88,880
Finance Cost		-	-
Total expenses		10,24,16,538	65,08,849
V. Profit before exceptional and extraordinary items and tax (III-IV)		(4,32,42,846)	(65,08,849)
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(4,32,42,846)	(65,08,849)
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		(4,32,42,846)	(65,08,849)
X Tax expense:			
(1) Current tax		-	-
(2) Excess Provision W/back		-	-
(3) Deferred tax		(1,34,36,420)	5,04,542
XI Profit (Loss) for the period from continuing operations (IX-X)		(5,66,79,266)	(60,04,307)
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		(5,66,79,266)	(60,04,307)
XVI Earnings per equity share:			
(1) Basic		(5,667.93)	(600.43)
(2) Diluted		-	-

AUDITORS' REPORT:

Annexures referred to above from integral part of Balance Sheet

As per our report of even date attached

For P. Goel & Associates

Chartered Accountants

FRN 006613N

(P. Goel)

Partner

M.No.: 085304

UDIN:

Place: Delhi

Date: 18.12.2020

 For and on behalf of
Worldwide Resorts and Entertainment Pvt. Ltd.

Puneet Narang
(Puneet Narang)
Director
DIN: 07180650

Sanskriti Goyal
(Sanskriti Goyal)
Director
DIN: 07133765

For Worldwide Resorts And Entertainment Pvt. Ltd.

Authorized Signatory

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED

NOTE-1

SHARE CAPITAL	31st MARCH, 2020	31st MARCH, 2019
	Amount in Rs.	Amount in Rs.
AUTHORISED SHARE CAPITAL : 10000 Equity Shares of Rs.10/- each.	1,00,000	1,00,000
	1,00,000	1,00,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL : 10000 Equity Shares of Rs.10/- each Fully Paid up	2,00,000	1,00,000
TOTAL	2,00,000	1,00,000

NOTE 1 A

Particulars	Equity Shares		Equity Shares	
	31st MARCH, 2020		31st MARCH, 2019	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00

NOTE 1 C

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (if more than 5%)

SR NO	Name of Shareholder	31st MARCH, 2020		31st MARCH, 2019	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Lakhram Goyal	5,000	50%	5,000	50%
2	Vishnu Tantia	5,000	50%	5,000	50%

NOTE -2

Reserves & Surplus	31st MARCH, 2020	31st MARCH, 2019
	Amount in Rs.	Amount in Rs.
Surplus		
Opening balance	(1,40,43,246)	(79,14,20)
(+) Net Profit/(Net Loss) For the current year	(5,66,79,266)	(61,29,04)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(7,07,22,512)	(1,40,43,246)

For and on behalf of
Worldwide Resorts and Entertainment Pvt. Ltd.



Puneet Narang
(Puneet Narang)
Director
DIN: 07180650

Sanskriti
(Sanskriti Goyal)
Director
DIN: 07133765

For Worldwide Resorts And Entertainment Pvt. Ltd.

[Signature]
Authorised Signatory

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED

NOTE-3

LONG TERM BORROWING	31st MARCH, 2020	31st MARCH, 2019
	Amount in Rs.	Amount in Rs.
Secured Loans (for purchase of Vehicles)	43,04,530	63,76,429
UnSecured Loans	-	-
Total	43,04,530	63,76,429

NOTE-4

OTHER CURRENT LIABILITIES	31st MARCH, 2020	31st MARCH, 2019
	Amount in Rs.	Amount in Rs.
(a) Current maturities of long-term debt	-	-
(b) Current maturities of finance lease obligations	-	-
(c) Interest accrued but not due on borrowings	-	-
(d) Interest accrued and due on borrowings	-	-
(e) Income received in advance	-	-
(f) Unpaid dividends	-	-
(g) Application money received for allotment of securities and due	-	-
(h) Unpaid matured deposits and interest accrued thereon	-	-
(i) Unpaid matured debentures and interest accrued thereon	-	-
(j) Other payable (Short Term Advances)	-	-
Others Advances	74,78,02,942	94,14,20,230
Cheque Issued but not present to bank	63,480	14,99,594
Total	74,78,66,422	94,29,19,824

NOTE-5

SHORT TERMS PROVISIONS	31st MARCH, 2020	31st MARCH, 2019
	Amount in Rs.	Amount in Rs.
(a) Provision for employee benefits		
Salary & Reimbursements	13,00,024	8,74,167
PF/ESI/LWF	85,336	-
(b) Others (Specify nature)		
TDS Payable	46,23,228	50,90,193
Expense Payable	-	59,000
Audit Fees Payable	-	-
Total	60,08,588	60,23,360

For and on behalf of
Worldwide Resorts and Entertainment Pvt. Ltd.



Puneet Narang
(Puneet Narang)
Director
DIN: 07180650

Sanskriti
(Sanskriti Goyal)
Director
DIN: 07133765

For Worldwide Resorts And Entertainment Pvt. Ltd.

[Signature]
Authorised Signatory

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED
Regd. Office : House No 725/2, DD 2 Block A, Shastri Nagar, New Delhi-110052

NOTE-6

S. No.	ASSETS	Dep. Rate (WDV)	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			As at 01.04.19	Addition	Deduction/ Transfers	As at 31.03.2020	As at 01.04.19	For the year Adjustment	As at 31.03.20	As at 31.03.19
1	Ship M.V. Lucky Seven	10.15%	-	53,92,31,017		53,92,31,017	-	4,98,69,285	4,98,69,285	-
2	Car	31.23%	1,75,38,105			1,75,38,105	81,11,146	29,44,039	1,10,55,185	94,26,959
3	Office Equipments	63.72%	2,54,070			2,54,070	1,97,793	35,859	2,33,652	56,277
4	Computer & Software	63.16%	75,500			75,500	53,895	13,646	67,541	21,605
5	Furniture & Other Equipments	25.89%	11,05,928	-		11,05,928	4,38,995	1,72,669	6,11,664	6,66,933
6	Plant and Machinery	18.10%		3,60,000		3,60,000	-	6,427	6,427	-
7	Office and Other Equipments	25.89%		4,91,540		4,91,540	-	11,157	11,157	-
TOTAL			1,89,73,603	54,00,82,557	-	55,90,56,160	88,01,829	5,30,53,082	6,18,54,911	1,01,71,774
Previous Year			-	-	-	-	-	-	-	-



For and on behalf of
Worldwide Resorts and Entertainment Pvt. Ltd.

Puneet Narang
(Puneet Narang)
Director
DIN: 07180650

Sanskriti Goyal
(Sanskriti Goyal)
Director
DIN: 07133765

Worldwide Resorts And Entertainment Pvt. Ltd.

[Signature]
Authorised Signatory

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED

NOTE-7

Other Current Assets (Current)	31st MARCH, 2020	31st MARCH, 2019
	Amount in Rs.	Amount in Rs.
Capital Work in Progress (Preoperative Expenses for pending Allocation)	-	36,20,04,083
Total	-	36,20,04,083

NOTE-8

Cash and cash equivalents	31st MARCH, 2020	31st MARCH, 2019
	Amount in Rs.	Amount in Rs.
a. Balances with banks		
-In Current Account	2,82,391	2,78,662
-In Fixed Deposit	-	-
b. Cheques, drafts on hand	-	-
c. Cash in hand	1,28,76,426	1,00,55,368
Total	1,31,58,817	1,03,34,030

NOTE-9

Short-term loans and advances	31st MARCH, 2020	31st MARCH, 2019
	Amount in Rs.	Amount in Rs.
a. Security Deposits		
Secured, considered good	8,00,000	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
	8,00,000	-
b. Loans and advances to related parties		
Secured, considered good	-	-
Unsecured, considered good		
-Advance Given to Golden Globe Hotels P Ltd.	11,28,61,000	33,08,59,915
	11,28,61,000	33,08,59,915
c. Others		
Secured, considered good	41,01,978	-
Unsecured, considered good	-	-
-Other Advances	12,65,43,080	20,02,55,990
	13,06,45,058	20,02,55,990
Total	24,43,06,058	53,11,15,905

NOTE-10

Other Current Assets (Current)	31st MARCH, 2020	31st MARCH, 2019
Advance to Supplier	68,91,751	4,00,78,056
Prepaid	7,55,794	6,25,678
Security Deposit	4,41,000	4,41,000
GST	2,23,73,841	1,92,02,409
TDS	12,09,333	-
TCS	-	47,812
Total	3,16,71,719	6,03,94,955



For & on Behalf of
Worldwide Resorts and Entertainment Pvt. Ltd.

Puneet Narang
(Puneet Narang)

Director
DIN: 07180650

Sanskriti Goyal
(Sanskriti Goyal)

Director
DIN: 07133765

For Worldwide Resorts And Entertainment Pvt. Ltd.

[Signature]
Authorised Signatory

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED

NOTE-11

SR No	Other Income	31st MARCH, 2020	31st MARCH, 2019
		Amount in Rs.	Amount in Rs.
1	Short & Excess	-	-
2	Misc Income	7,025.00	-
Total		7,025.00	-

NOTE- 12

SR No	OTHER EXPENSES	31st MARCH, 2020	31st MARCH, 2019
		Amount in Rs.	Amount in Rs.
1	Baccarat Mini Poker Size	22,24,812	-
2	Approval /License Fee/ Govt Fee	35,37,511	21,552
3	Bank Charges	55,851	31,877
4	Roc Filing Fees	46,300	-
5	Donation	-	66,260
6	Electricity Exp.	4,51,820	4,26,716
7	Housekeeping Exp.	51,827	-
8	Labour Charges	-	50,000
9	Freight and Cartage	-	20,000
10	Interest on Car Loan	5,31,668	7,20,210
11	Insurance Exp.	24,38,014	-
12	Technical Testing Expense	3,25,100	-
13	Misc	15,210	247
14	Office Maintenance Exp.	76,444	81,186
15	Penalty	64,060	11,540
16	Professional	34,42,900	-
17	Interest & Delayed payment	2,23,000	54,704
18	Survey Fees	32,38,245	-
19	Transportation Charges	36,400	-
20	Business Promotion Expenses	2,15,386	-
21	Rent/Rates/ Taxes	44,21,519	3,80,937
22	Salary	2,07,40,785	-
23	Wastage Removal	-	1,15,000
24	Repair and Maintance Exp.	56,06,299	-
25	Vehicle Repair, Running & Maintanance	6,71,441	1,93,151
26	Water Exp	9,16,333	15,500
Sub Total (A)		4,93,30,924	21,88,880

SR No	Audit fees	31st MARCH, 2020	31st MARCH, 2019
		Amount in Rs.	Amount in Rs.
1	Payments to the auditor as		
	a. auditor	29,500.00	-
	b. for taxation matters,	-	-
	c. for company law matters,	-	-
	d. for management services,	-	-
	e. for other services,	-	-
	f. for reimbursement of expenses;	-	-
	Sub Total (B)	29,500	-
	Total (A+B)	4,93,60,424	21,88,880

For and on behalf of
Worldwide Resorts and Entertainment Pvt. Ltd.

Puneet Narang
(Puneet Narang)
Director
DIN: 07180650

Sanskriti Goyal
(Sanskriti Goyal)
Director
DIN: 07133765

For Worldwide Resorts And Entertainment Pvt. Ltd.



WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED**Computation of DEFERRED TAX ASSETS/(LIABILITIES) as per Accounting Standard-22**

Items	As on 31.03.2020
WDV AS PER COMPANIES Act	49,72,01,249
WDV AS PER INCOME TAX Act	44,87,32,082
TIMING DIFFERENCE	(4,84,69,167)
TIMING DIFFERENCE DUE TO CARRY FORWARD OF LOSS	
TOTAL TIMING DIFFERENCE	(4,84,69,167)
INCOME TAX RATE FOR A.Y. 2020-21	25.75%
DEFERRED TAX ASSETS/(LIAB.)	(1,24,80,811)
LESS: OPENING BALANCE	9,55,609
PROVISION FOR DEFERRED TAX TO BE MADE DURING THE YEAR	1,34,36,420

For & on Behalf of
Worldwide Resorts and Entertainment Pvt. Ltd.





Puneet Narang
(Puneet Narang)
Director
DIN: 07180650

Sanskriti Goyal
(Sanskriti Goyal)
Director
DIN: 07133765

For Worldwide Resorts And Entertainment Pvt. Ltd.
P
Authorized Signatory

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED Regd. Office :House No 725/2, DD 2 Block A, Shastri Nagar, New Delhi-110052 Depreciation Schedule as per Income Tax Act									
Schedule									
S.No.	PARTICULARS	DEP. RATE	W.D.V. AS ON 01.04.19	PURCHASE DURING YEAR		SOLD DURING YEAR	TOTAL VALUE	DEPRICIATION FOR THE YEAR	W.D.V. AS ON 31.03.2020
				Ist Half	IIInd Half				
1	Ship M.V. Lucky Seven	20.00%	-	49,17,62,984	4,74,68,033	-	53,92,31,017	10,30,99,400	43,61,31,617
2	Car	15.00%	1,27,73,137			-	1,27,73,137	19,15,971	1,08,57,166
3	Data Processiong Equipments	40.00%	8,456				8,456	3,382	5,074
4	Office Equipments	15.00%	1,69,799		4,91,540		6,61,339	62,335	5,99,004
5	Plant and Machinery	15.00%			3,60,000		3,60,000	27,000	3,33,000
6	Furniture & Fitting	10.00%	8,95,801	-	-		8,95,801	89,580	8,06,221
	TOTAL		1,38,47,193	49,17,62,984	4,83,19,573	-	55,39,29,750	10,51,97,668	44,87,32,082
	Previous Year		-	-	-	-	-	-	-



For & on Behalf of
Worldwide Resorts and Entertainment Pvt. Ltd.

(Puneet Narang)
 Director
 DIN: 07180650

(Sanskriti Goyal)
 Director
 DIN: 07133765

For Worldwide Resorts And Entertainment Pvt. Ltd.

WORLDWIDE RESORTS AND ENTERTAINMENT PRIVATE LIMITED

Regd. Office: - House No. 725/2, DD2 Block-A, Shastri Nagar, New Delhi-110052

Summary of significant accounting policies and other explanatory information for the period ended March 31, 2020

1. Corporate Information

WORLDWIDE RESORTS AND ENTERTAINMENT PRIVATE LIMITED ('the Company') was incorporated in India in 06.05.2016. The Company is primarily engaged in the entertainment industry.

2. Basis of accounting

The financial statements have been prepared in compliance with the accounting standards as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. The accounting policies have been consistently applied by the Company.

Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

b) Fixed assets and capital work in progress

The fixed assets are depreciated as per the useful life of the assets and depreciation is provided for on WDV Method. Since the Company's ship has been commissioned.

c) Inventories

There are no inventories. No sale purchase of any inventory item is made during the year.

d) Revenue recognition

Revenue has been recognized on accrual basis,

e) Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized when the Company has a present obligation as a result of past events where it is probable that an outflow or resources will be required to settle the obligation, in respect of which reliable estimate can be made.



Pooja Waryap

Sanskrite

For Worldwide Resorts And Entertainment Pvt. Ltd.
Contd.....2

R
Authorised Signatory

WORLDWIDE RESORTS AND ENTERTAINMENT PRIVATE LIMITED

Regd. Office: - House No. 725/2, DD2 Block-A, Shastri Nagar, New Delhi-110052

-2-

f) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

"As per Our Report of even date attached."

For P.GOEL & ASSOCIATES

Chartered Accountants

FRN 006613N



(Parvin Goel)

Partner

M. No. 085304

Place : New Delhi

Date : 18.12.2020

BY ORDER OF THE BOARD

For Worldwide Resorts & Entertainment Pvt. Ltd.



(Puneet Narang)

Director

DIN 07180650



(Sanskriti Goyal)

Director

DIN 07133765

For Worldwide Resorts And Entertainment Pvt. Ltd.

Authorized Signatory