

Faith Buildtech Private Limited
Standalone Balance Sheet as at March 31, 2021

	Note no.	As at 31 March, 2021 Rs. / Lakh	As at 31 March, 2020 Rs. / Lakh
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	3	-	2.64
(b) Financial assets			
(i) Investments	4	800.15	798.00
(c) Deferred tax assets (net)	10	-	-
		<u>800.15</u>	<u>800.64</u>
2 Current assets			
(a) Projects in progress		21,488.16	55,954.81
(b) Financial assets			
(i) Cash and cash equivalents	5(a)	46.70	35.15
(ii) Other bank balances	5(b)	2,288.83	2,191.77
(iii) Loans	6	18,889.67	-
(iv) Other financial assets	7	0.90	0.60
(c) Income tax assets (net)	8	40.82	69.29
(d) Other current assets	9	31,095.29	41,150.12
		<u>73,850.47</u>	<u>99,401.74</u>
Total assets		<u>74,650.62</u>	<u>100,202.38</u>
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	11	5,363.28	5,363.28
(b) Other equity	12	54,125.10	45,291.11
Total equity		<u>59,488.38</u>	<u>50,654.39</u>
2 Current liabilities			
(a) Financial liabilities			
(i) Borrowings	13	7,108.82	8,110.49
(ii) Trade payables	14	-	-
Outstanding dues of micro and small enterprises		-	-
Outstanding dues of creditors other than micro and small enterprises		91.95	132.28
(iii) Other financial liabilities	15	7,955.06	41,295.62
(b) Other current liabilities	16	6.41	9.60
Total liabilities		<u>15,162.24</u>	<u>49,547.99</u>
Total equity and liabilities		<u>74,650.62</u>	<u>100,202.38</u>

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045

Bhaskar

Bhaskar Sen
Partner
Membership No.: 096985

Place: Gurugram
Date: 28 September, 2022



For and on behalf of the Board of Directors of
Faith Buildtech Private Limited

Aatish Solanki

Aatish Solanki
Director
DIN: 09607516

Place: Gurugram
Date: 28 September, 2022

Ambika
Ambika Lohani
Company Secretary
Membership No: A63485

Place: Gurugram
Date: 28 September, 2022

Anupam Nagella
Anupam Nagella
Director
DIN: 00005054

Place: Gurugram
Date: 28 September, 2022



Faith Buildtech Private Limited
Standalone Statement of Profit and loss for the year ended March 31, 2021

	Note no.	Year ended 31 March, 2021 Rs. / Lakh	Year ended 31 March, 2020 Rs. / Lakh
Income			
I Other income	17	813.09	138.94
II Total revenue		<u>813.09</u>	<u>138.94</u>
Expenses			
III Decrease / (Increase) in projects in progress	18	(2.35)	(156.45)
Contractor expenses		2.35	-
Employee benefits expense	19	1.44	-
Depreciation and amortisation expense	3	2.64	3.40
Finance costs	20	624.60	3,386.36
Other expenses	21	156.24	307.72
Total expenses		<u>784.92</u>	<u>3,541.03</u>
IV Profit/(Loss) before Exceptional Items and tax (II-III)		28.17	(3,402.09)
V Exceptional Items	22	7,100.47	-
Profit/(Loss) before tax (IV - V)		<u>7,128.64</u>	<u>(3,402.09)</u>
Tax expense:			
Current tax		-	-
Deferred tax		-	-
VI Net current tax expense		<u>-</u>	<u>-</u>
VII Profit/(Loss) for the year (V-VI)		<u>7,128.64</u>	<u>(3,402.09)</u>
VIII Other comprehensive income			
Other comprehensive income/(loss) (net of tax) not to be reclassified to profit/(loss) in subsequent periods:			
- Re-measurement gains on defined benefit plans		-	-
- Income tax effect		-	-
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>
Total comprehensive income/(loss) for the year		<u>7,128.64</u>	<u>(3,402.09)</u>
IX Earnings per equity share	22		
Nominal value per equity share Rs.10 (March 31, 2020: Rs.10)			
Basic		13.29	(6.34)
Diluted		7.65	(6.34)

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045

Bhaskar Sen

Bhaskar Sen
Partner
Membership No.: 096985

Place: Gurugram
Date: 28 September, 2022



For and on behalf of the Board of Directors of
Faith Buildtech Private Limited

Aatish Solanki

Aatish Solanki
Director
DIN: 09607516

Place: Gurugram
Date: 28 September, 2022

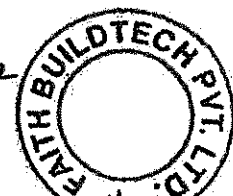
Anupam Nagalla

Anupam Nagalla
Director
DIN: 00005054

Place: Gurugram
Date: 28 September, 2022

Ambika Lohani
Ambika Lohani
Company Secretary
Membership No: A63485

Place: Gurugram
Date: 28 September, 2022



Faith Buildtech Private Limited
Standalone Statement of Changes in Equity for the year ended 31 March, 2021

A. Equity share capital

Equity shares of Rs. 10 each issued, subscribed and fully paid

Balance as at April 01, 2019
Issue of share capital
Balance as at March 31, 2020
Issue of share capital
Balance as at March 31, 2021

No. of shares	Rs. / Lakh
63,632,786	5,363.28
53,632,786	5,363.28
53,632,786	5,363.28

B. Other equity

	Equity component of fully convertible debentures (refer note 9)	Securities premium*	Retained earnings/ (accumulated losses)	Total
	Rs. / Lakh	Rs. / Lakh	Rs. / Lakh	Rs. / Lakh
Balance as at April 01, 2019	22,328.42	28,657.71	(20,973.60)	30,012.53
Changes during the year	18,682.66	-	-	18,682.66
Loss for the year	-	-	(3,402.09)	(3,402.09)
Balance as at March 31, 2020	41,009.08	28,657.71	(24,375.69)	45,291.11
Changes during the year	1,705.35	-	-	1,705.35
Loss for the year	-	-	7,128.64	7,128.64
Balance as at March 31, 2021	42,714.44	28,657.71	(17,247.05)	54,125.10

*Securities premium is created to record the premium on issue of equity. This can be utilised for certain limited purposes in accordance with provisions of the Companies Act, 2013.

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045

Bhaskar Sen
Bhaskar Sen
Partner
Membership No.: 096885

Place: Gurugram
Date: 28 September, 2022



For and on behalf of the Board of Directors of
Faith Buildtech Private Limited

Aatish Solanki
Aatish Solanki
Director
DIN: 09607516

Place: Gurugram
Date: 28 September, 2022

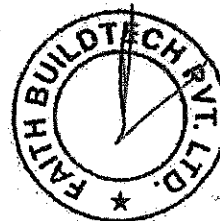
Ambika Lohani
Ambika Lohani
Company Secretary
Membership No: A63485

Place: Gurugram

Date: 28 September, 2022

Anupam Negalla
Anupam Negalla
Director
DIN: 00005054

Place: Gurugram
Date: 28 September, 2022



Faith Buildtech Private Limited
 Standalone Cash Flow Statement for the year ended March 31, 2021

	Year ended 31 March, 2021 Rs. / Lakh	Year ended 31 March, 2020 Rs. / Lakh
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	7,128.64	(3,402.08)
Adjustments for:		
Depreciation and amortization	2.64	3.40
Unrealised gain on investments	(2.16)	-
Provision for doubtful advances (written back) (net)	(704.76)	-
Interest income	(106.16)	(138.94)
Interest expense	606.20	3,341.17
Operating (loss) before working capital changes	6,923.39	(196.46)
Working capital adjustments:		
- (Increase) in inventories	34,466.65	(156.44)
- Decrease/ (Increase) in financial assets	(0.30)	372.50
- Decrease/ (Increase) in other current assets	10,769.61	(16,346.24)
- Increase/ (Decrease) in trade payables	(40.33)	13.73
- Increase/ (Decrease) in other financial liabilities	1,086.46	(4,665.08)
- Increase/ (Decrease) in other current liabilities	(20,201.41)	(108.31)
Cash flow from/ (used in) operations	33,004.07	(20,986.30)
Direct taxes (paid)/refund received (net)	28.57	(13.89)
Net cash from operating activities	33,032.44	(21,000.19)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Bank deposits made having original maturity of more than three months	(5,788.16)	(3,368.92)
Redemption of bank deposits (having original maturity of more than three months)	5,681.10	3,262.59
Interest received	105.86	138.83
Net cash flow from investing activities	8.80	32.50
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of fully convertible debentures	98.48	18,682.66
Loan Given to Body Corporate	(18,889.67)	-
Interest paid	(14,238.51)	2,318.78
Net cash flow from / (used in) financing activities	(33,029.69)	21,001.44
Net increase/(decrease) in cash and cash equivalents (A+B+C)	11.55	33.76
Cash and cash equivalents at the beginning of the year	35.15	1.39
Cash and cash equivalents at the end of the year	46.70	35.15
Components of cash and cash balance		
Cash on hand	0.38	0.40
Balance with banks:		
- in current accounts	46.32	34.75
Cash and bank balance at the end of the year (refer note 5)	46.70	35.15

Reconciliation of liabilities from financing activities:

Particulars	Year ended 31 March, 2021 (Rs. / Lakh)	Year ended 31 March, 2020 (Rs. / Lakh)
As at April 1, 2020	8,110.49	5,512.08
Cash flow changes		
- Repayment of borrowings	-	-
Non cash changes		
- Amortisation of processing fees	-	-
- Fair value changes	(1,001.67)	2,588.41
As at March 31, 2021	7,108.82	8,110.49

Note:

The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS - 7 on Cash Flow Statements.

As per our report of even date

For S. N. Dhawan & CO LLP
 Chartered Accountants
 Firm Registration No.: 000050N/N500045

B. Sen
 Bhaskar Sen
 Partner
 Membership No.: 096985

Place: Gurugram
 Date: 28 September, 2022



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For and on behalf of the Board of Directors of
 Faith Buildtech Private Limited

Aatish Solanki
 Aatish Solanki
 Director
 DIN: 09807516

Place: Gurugram
 Date: 28 September, 2022

Ambika Lohani
 Ambika Lohani
 Company Secretary
 Membership No: A63485

Place: Gurugram
 Date: 28 September, 2022

Anupam Nagalla
 Anupam Nagalla
 Director
 DIN: 00005054

Place: Gurugram
 Date: 28 September, 2022



Faith Buildtech Private Limited
Balance Sheet as at March 31, 2020

	Note no.	As at 31 March, 2020 Rs. / Lakh	As at 31 March, 2019 Rs. / Lakh
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	3	2.64	6.04
(b) Financial assets			
(i) Investments	4	798.00	798.00
(c) Deferred tax assets (net)	9		
		800.64	804.04
2 Current assets			
(a) Projects in progress		55,954.81	55,798.36
(b) Financial assets			
(i) Cash and cash equivalents	5(a)	35.15	1.39
(ii) Other bank balances	5(b)	2,191.77	2,085.44
(iii) Other financial assets	6	0.60	372.99
(c) Income tax assets (net)	7	69.29	55.40
(d) Other current assets	8	41,150.12	24,803.88
		99,401.74	83,117.46
Total assets		100,202.38	83,921.50
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	10	5,363.28	5,363.28
(b) Other equity	11	45,291.11	30,010.53
Total equity		50,654.39	35,373.81
2 Current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	8,110.49	5,512.08
(ii) Trade payables	13	132.28	118.56
Total outstanding dues of micro and small enterprises			
Total outstanding dues of creditors other than micro and small enterprises			
(iii) Other financial liabilities	14	41,295.62	42,799.15
(b) Other current liabilities	15	9.60	117.90
Total liabilities		49,547.99	48,547.69
Total equity and liabilities		100,202.38	83,921.50

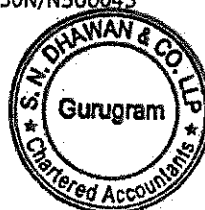
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045

B. Sen.
Bhaskar Sen
Partner
Membership No.: 096985

Place: Gurugram
Date: 31 December, 2020



For and on behalf of the Board of Directors of
Faith Buildtech Private Limited

Dr. Bharat Aggarwal
Dr. Bharat Aggarwal
Director
DIN: 02867205

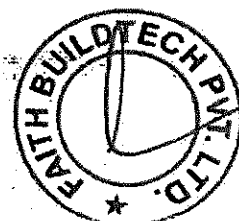
Place: Gurugram
Date: 31 December, 2020

Shakshi Mokashi
Shakshi Mokashi
Company Secretary
Membership No: A46170

Place: Gurugram
Date: 31 December, 2020

Anupam Nagalia
Anupam Nagalia
Director
DIN: 00005054

Place: Gurugram
Date: 31 December, 2020



Faith Buildtech Private Limited
Statement of Profit and loss for the year ended March 31, 2020

	Note no.	Year ended 31 March, 2020 Rs. / Lakh	Year ended 31 March, 2019 Rs. / Lakh
Income			
I Other Income	16	138.94	171.74
II Total revenue		138.94	171.74
III Expenses			
Decrease / (Increase) in projects in progress	17	(156.45)	
Employee benefits expense	18		61.97
Depreciation and amortisation expense	3	3.40	3.40
Finance costs	19	3,386.36	4,108.49
Other expenses	20	307.72	177.58
Total expenses		3,541.03	4,351.44
IV Loss before tax (II-III)		(3,402.09)	(4,179.70)
V Tax expense:			
Current tax		-	-
Deferred tax		-	-
VI Net current tax expense		-	-
VII Loss for the year (IV-VI)		(3,402.09)	(4,179.70)
VIII Other comprehensive income			
Other comprehensive income/(loss) (net of tax) not to be reclassified to profit/(loss) in subsequent periods:			
- Re-measurement gains on defined benefit plans		-	-
- Income tax effect		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive (loss) for the year (VII+VIII)		(3,402.09)	(4,179.70)
IX Earnings per equity share	21		
Nominal value per equity share Rs.10 (March 31, 2019: Rs.10)			
Basic		(6.34)	(7.79)
Diluted		(6.34)	(7.79)

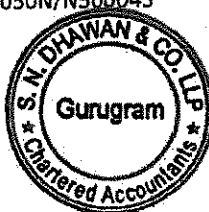
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045

B Sen.
Bhaskar Sen
Partner
Membership No.: 096985

Place: Gurugram
Date: 31 December, 2020



For and on behalf of the Board of Directors of Faith Buildtech Private Limited

Jai Bharat Aggarwal
Jai Bharat Aggarwal
Director
DIN: 02867205

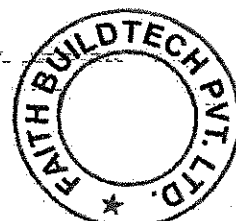
Place: Gurugram
Date: 31 December, 2020

Anupam Nagal
Anupam Nagal
Director
DIN: 00005054

Place: Gurugram
Date: 31 December, 2020

Shalini Mokashi
Shalini Mokashi
Company Secretary
Membership No: A46170

Place: Gurugram
Date: 31 December, 2020



Faith Buildtech Private Limited
Statement of Changes in Equity for the year ended 31 March, 2020

A. Equity share capital

Equity shares of Rs. 10 each issued, subscribed and fully paid

Balance as at April 01, 2018
Issue of share capital
Balance as at March 31, 2019
Issue of share capital
Balance as at March 31, 2020

No. of shares	Rs. / Lakh
53,632,786	5,363.28
53,632,786	5,363.28
53,632,786	5,363.28

B. Other equity

	Equity component of fully convertible debentures (refer note 9)	Securities premium*	Retained earnings/ (accumulated losses)	Total
	Rs. / Lakh	Rs. / Lakh	Rs. / Lakh	Rs. / Lakh
Balance as at April 01, 2018	22,326.42	28,657.71	(16,793.90)	34,190.23
Changes during the year	-	-	(4,179.70)	(4,179.70)
Balance as at March 31, 2018	22,326.42	28,657.71	(20,973.60)	30,010.53
Changes during the year	18,682.66	-	-	18,682.66
Balance as at March 31, 2020	41,009.09	28,657.71	(24,375.60)	45,291.11

*Securities premium is created to record the premium on issue of equity. This can be utilised for certain limited purposes in accordance with provisions of the Companies Act, 2013.

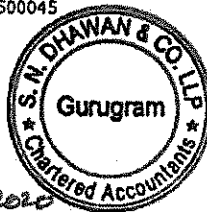
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As per our report of even date

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm Registration No.: 000050N/NS00045

B. Sen.
Bhaskar Sen
Partner
Membership No.: 096985

Place: Gurugram
Date: 31 December, 2020



For and on behalf of the Board of Directors of
Faith Buildtech Private Limited

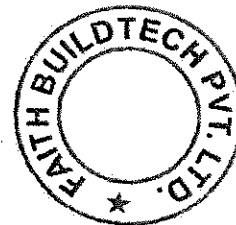
Jai Bharat Aggarwal
Jai Bharat Aggarwal
Director
DIN: 02867205

Place: Gurugram
Date: 31 December, 2020

Ankshi
Ankshi
Company Secretary
Membership No: A46170

Place: Gurugram
Date: 31 December, 2020

Anupam Nagaria
Anupam Nagaria
Director
DIN: 00005054
Place: Gurugram
Date: 31 December, 2020



Faith Buildtech Private Limited
Cash Flow Statement for the year ended March 31, 2020

	Year ended 31 March, 2020 Rs. / Lakh	Year ended 31 March, 2019 Rs. / Lakh
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(3,402.09)	(4,179.70)
Adjustments for:		
Depreciation and amortization	3.40	3.40
Ancillary borrowing costs	-	14.06
Interest income	(138.94)	(171.74)
Interest expense	3,341.17	4,094.43
Operating (loss) before working capital changes	(196.46)	(239.55)
Working capital adjustments:		
- (Increase) in inventories	(156.45)	-
- Decrease/ (Increase) in financial assets	372.50	-
- Decrease/ (Increase) in other current assets	(16,346.24)	27.93
- Increase/ (Decrease) in trade payables	13.73	24.70
- Increase/ (Decrease) in other financial liabilities	(4,565.08)	1,722.40
- Increase/ (Decrease) in other current liabilities	(108.30)	30.33
Cash flow from/ (used in) operations	(20,986.30)	1,565.61
Direct taxes (paid)/refund received (net)	(13.89)	(17.17)
Net cash from operating activities	(21,000.19)	1,548.64
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Bank deposits made having original maturity of more than three months	(3,368.92)	(4,092.05)
Redemption of bank deposits (having original maturity of more than three months)	3,262.59	3,937.51
Redemption of deposits with financial institutions	-	-
Interest received	138.83	171.71
Net cash flow from investing activities	32.50	17.17
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of fully convertible debentures	18,682.66	-
Repayment of borrowings	-	(1,461.88)
Interest paid	2,318.78	(113.47)
Net cash flow from / (used in) financing activities	21,001.44	(1,575.35)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	33.76	(9.54)
Cash and cash equivalents at the beginning of the year	1.39	10.93
Cash and cash equivalents at the end of the year	35.15	1.39
Components of cash and cash balance		
Cash on hand	0.40	0.40
Balance with banks:		
- In current accounts	34.75	0.99
Cash and bank balance at the end of the year (refer note 5)	35.15	1.39

Reconciliation of liabilities from financing activities:

	Year ended 31 March, 2020 (Rs. / Lakh)	Year ended 31 March, 2019 (Rs. / Lakh)
Particulars		
As at April 1, 2019	5,512.08	8,172.24
Cash flow changes		
- Repayment of borrowings	-	(1,461.88)
Non cash changes		
- Amortisation of processing fees	-	(14.06)
- Fair value changes	2,598.41	(1,184.22)
As at March 31, 2020	8,110.49	5,512.08

Note:

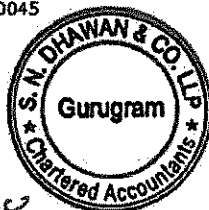
The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS - 7 on Cash Flow Statements.

As per our report of even date

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045

Bhaskar Sen
Partner
Membership No.: 096985

Place: Gurugram
Date: 31 December, 2020



For and on behalf of the Board of Directors of Faith Buildtech Private Limited

Jai Bharat Agarwal
Director
DIN: 02867205

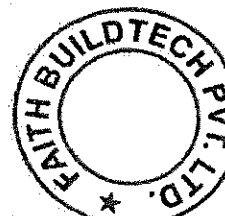
Place: Gurugram
Date: 31 December, 2020

Anupam Nagalia
Director
DIN: 00005054

Place: Gurugram
Date: 31 December, 2020

Saalmali Mohan
Company Secretary
Membership No: A46170

Place: Gurugram
Date: 31 December, 2020



Faith Buildtech Private Limited
Balance Sheet as at March 31, 2019

	Note no.	As at 31 March, 2019 Rs. / Lakh	As at 31 March, 2018 Rs. / Lakh
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	3	6.04	9.44
(b) Financial assets	4	798.00	798.00
(c) Deferred tax assets (net)	9	-	-
		804.04	807.44
2 Current assets		55,798.36	55,798.36
(a) Projects in progress			
(b) Financial assets			
(i) Cash and cash equivalents	5(a)	1.39	10.93
(ii) Other bank balances	5(b)	2,085.44	1,930.90
(iii) Other financial assets	6	372.99	372.96
(c) Income tax assets (net)	7	55.40	38.23
(d) Other current assets	8	24,803.88	24,831.81
		83,117.46	82,983.19
Total assets		83,921.50	83,790.63
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	10	5,363.28	5,363.28
(b) Other equity	11	30,010.53	34,190.23
Total equity		35,373.81	39,553.51
2 Current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	5,512.08	8,172.24
(ii) Trade payables	13	118.56	93.86
Total outstanding dues of micro and small enterprises			
Total outstanding dues of creditors other than micro and small enterprises			
(iii) Other financial liabilities	14	42,799.15	35,883.45
(b) Other current liabilities	15	117.90	87.57
Total liabilities		48,547.69	44,237.12
Total equity and liabilities		83,921.50	83,790.63

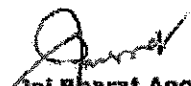
The accompanying notes are an integral part of the financial statements.

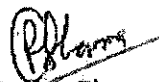
As per our report of even date

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045


Bhaskar Sen
Partner
Membership No.: 096985

For and on behalf of the Board of Directors of
Faith Buildtech Private Limited

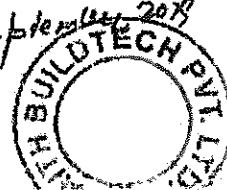

Jai Bharat Aggarwal
Director
DIN: 02867205


Pawan Sharma
Director
DIN: 08570381

Place: Gurgaon
Date: 28 September, 2019

Place: Gurgaon
Date: 28 September, 2019

Place: Gurgaon
Date: 28 September, 2019



Faith Buildtech Private Limited
Statement of Profit and Loss for the year ended March 31, 2019

	Note no.	Year ended 31 March, 2019 Rs. / Lakh	Year ended 31 March, 2018 Rs. / Lakh
Income			
I Other income	16	171.74	538.42
II Total revenue		171.74	538.42
Expenses			
Decrease / (Increase) in projects in progress	17	-	-
Employee benefits expense	18	61.97	77.49
Depreciation and amortization expense	3	3.40	3.40
Finance costs	19	4,108.49	4,675.19
Other expenses	20	177.58	436.27
Total expenses		4,351.44	5,192.35
IV Loss before tax (II-III)		(4,179.70)	(4,653.93)
V Tax expense:			
Current tax		-	-
Deferred tax		-	-
VI Net current tax expense		-	-
VII Loss for the year (IV-VI)		(4,179.70)	(4,653.93)
VIII Other comprehensive income			
Other comprehensive income/(loss) (net of tax) not to be reclassified to profit/(loss) in subsequent periods:			
- Re-measurement gains on defined benefit plans		-	-
- Income tax effect		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive (loss) for the year (VII+VIII)		(4,179.70)	(4,653.93)
IX Earnings per equity share	21		
Nominal value per equity share Rs.10 (March 31, 2018: Rs.10)			
Basic		(7.79)	(8.68)
Diluted		(7.79)	(8.68)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm Registration No. 000050N/N500045

R. Sen.
Bhaskar Sen
Partner
Membership No. 096985

Place: Gurgaon
Date: 28 September, 2019

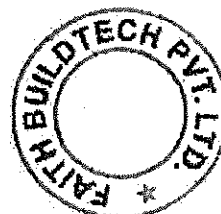
For and on behalf of the Board of Directors of
Faith Buildtech Private Limited

Jai Bharat Aggarwal
Jai Bharat Aggarwal
Director
DIN: 02867205

Place: Gurgaon
Date: 28 September, 2019

Pawan Sharma
Pawan Sharma
Director
DIN: 08570381

Place: Gurgaon
Date: 28 September, 2019



Faith Buildtech Private Limited
Statement of Changes in Equity for the year ended 31 March, 2019

A. Equity share capital

Equity shares of Rs. 10 each issued, subscribed and fully paid

	No. of shares	Rs. / Lakh
Balance as at April 01, 2017	53,632,786	5,363.28
Issue of share capital	-	-
Balance as at March 31, 2018	53,632,786	5,363.28
Issue of share capital	-	-
Balance as at March 31, 2019	53,632,786	5,363.28

B. Other equity

	Equity component of fully convertible debentures (refer note 9)	Securities premium*	Retained earnings/ (accumulated losses)	Total
	Rs. / Lakh	Rs. / Lakh	Rs. / Lakh	Rs. / Lakh
Balance as at April 01, 2017	22,326.42	28,657.71	(12,139.97)	38,844.16
Changes during the year	-	-	-	-
Loss for the year	-	-	(4,653.93)	(4,653.93)
Balance as at March 31, 2018	22,326.42	28,657.71	(16,793.90)	34,190.23
Changes during the year	-	-	-	-
Loss for the year	-	-	(4,179.70)	(4,179.70)
Balance as at March 31, 2019	22,326.42	28,657.71	(20,973.60)	30,010.53

* Securities premium is created to record the premium on issue of equity. This can be utilised for certain limited purposes in accordance with provisions of the Companies Act, 2013.

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045

S. N. Dhawan
Bhaskar Sen
Partner
Membership No.: D96985

Place: Gurgaon

Date: 28 September, 2019

For and on behalf of the Board of Directors of
Faith Buildtech Private Limited

Jai Bharti Aggarwal
Jai Bharti Aggarwal
Director
DIN: 02857205

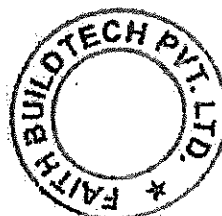
Place: Gurgaon

Date: 28 September, 2019

Pawan Sharma
Pawan Sharma
Director
DIN: 08570381

Place: Gurgaon

Date: 28 September, 2019



Faith Buildtech Private Limited
Cash Flow Statement for the year ended March 31, 2019

	Year ended 31 March, 2019 Rs. / Lakh	Year ended 31 March, 2018 Rs. / Lakh
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(4,179.70)	(4,653.93)
Adjustments for:		
Depreciation and amortization	3.40	3.40
Capital credit written off	-	243.68
Provision for doubtful advances (written back) (net)	-	(381.34)
Ancillary borrowing costs	14.06	18.75
Interest income	(171.74)	(157.08)
Interest expense	4,094.43	4,656.44
Operating (loss) before working capital changes	(239.55)	(270.08)
Working capital adjustments:		
- Decrease/ (Increase) in financial assets	-	92.85
- Decrease/ (Increase) in other current assets	27.93	4,376.15
- Increase/ (Decrease) in trade payables	24.70	137.04
- Increase/ (Decrease) in other financial liabilities	1,722.40	3,844.00
- Increase/ (Decrease) in other current liabilities	30.33	62.22
Cash flow from/ (used in) operations	1,565.81	8,242.18
Direct taxes (paid)/refund received (net)	(17.17)	(15.21)
Net cash from operating activities	1,548.64	8,226.97
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Bank deposits made having original maturity of more than three months	(4,092.05)	(3,788.83)
Redemption of bank deposits (having original maturity of more than three months)	3,937.51	3,645.77
Redemption of deposits with financial institutions	-	93.16
Interest received	171.73	158.74
Net cash flow from investing activities	17.17	108.84
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(1,461.88)	(6,391.72)
Interest paid	(113.47)	(1,949.86)
Net cash flow from / (used in) financing activities	(1,575.35)	(8,341.58)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(9.54)	(5.77)
Cash and cash equivalents at the beginning of the year	10.93	16.70
Cash and cash equivalents at the end of the year	1.39	10.93
Components of cash and cash balance		
Cash on hand	0.40	0.40
Balance with banks:		
- in current accounts	0.99	10.53
Cash and bank balance at the end of the year (refer note 5)	1.39	10.93

Reconciliation of liabilities from financing activities:

Particulars	Year ended 31 March, 2019 (Rs. / Lakh)	Year ended 31 March, 2018 (Rs. / Lakh)
As at April 1, 2018	8,172.24	15,667.86
Cash flow changes		
- Repayment of borrowings	(1,461.88)	(6,391.72)
Non cash changes		
- Amortisation of processing fees	(14.06)	(18.75)
- Fair value changes	(1,184.22)	(1,085.15)
As at March 31, 2019	5,512.08	8,172.24

Note:

The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS - 7 on Cash Flow Statements.

As per our report of even date

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm Registration No.: 000050N/N500045

B. Sen.
Bhaskar Sen
Partner
Membership No.: 096985

Place: Gurgaon
Date: 28 September, 2019

For and on behalf of the Board of Directors of
Faith Buildtech Private Limited

S. Bharat Agarwal
Sai Bharat Agarwal
Director
DIN: 02867205

Place: Gurgaon
Date: 28 September, 2019

P. Sharma
Pawan Sharma
Director
DIN: 08570381

Place: Gurgaon
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