

FORM 'REP-II'

[See rule 3(3)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Ashish Seth, Promoter and one of the Director of M/s Ferrous Township Pvt. Ltd. (Formerly Known as Minu's Collection Pvt. Ltd.), duly authorized by the promoters of the project vide resolution dated 28th July 2021

I, Ashish Seth promoters of the project do hereby solemnly declare, undertake and state as under:

- That Ferrous Township Pvt. Ltd. has a legal title to the land on which the development of the project is being carried out.
- That the said land is free from all encumbrances except the charge created in Favour of M/s ICICI Bank Ltd to secure the credit facilities granted by the bank.
- That the time period within which the project shall be completed by M/s Ferrous Township Pvt. Ltd. is tentatively 22.01.2025.
- 4. That seventy per cent of the amounts realised by M/s Ferrous Township Pvt. Ltd. for the real estate project from the Allottees, from time to time, shall be deposited in a separate account to

be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by M/s Ferrous Township Pvt. Ltd. in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn by Ferrous Township Pvt. Ltd. after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That M/s Ferrous Township Pvt. Ltd. shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That M/s Ferrous Township Pvt. Ltd. shall take all the pending approvals on time, from the competent authorities.
- 9. That M/s Ferrous Township Pvt. Ltd. has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
- 11. That M/s Ferrous Township Pvt. Ltd. shall not discriminate against any allottee at the time of allotment of any plot, as the case may be for the grounds of sex, case, creed, religion etc.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Faridabad on this 22st day of October, 2021.

Deponen

I know the deponentl executant who has Signed / Thumb impression before me,

Attested As Reentified Notary Public Govt. of India

2 2 ACT 2021