Chartered Accountants



Email : pgoel 72@hotmail.com

INDEPENDENT AUDITORS' REPORT

The Members. WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED House No. 725/2 DD 2 Block A Shastri Nagar, New Delhi 110052

Report on the Financial Statements

We have audited the accompanying financial statements of WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED ("the company") which comprise the Balance Sheet as at 31st March 2019, the Statement of Profit and Loss for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act' 2013 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimate that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true view and free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its LOSS for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. The Companies (Auditor's Report) Order, 2019, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, in our opinion and according to the information and explanation given to us, is not applicable to the company.
- 2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of section 164(2) of the Act;



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Chartered Accountants

- 1) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial j, position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - ifi. There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

For P.GOEL & ASSOCIATES **Chartered Accountants** FRN No.: 006613N * P.GO

Partner Name: (P. Goel) M. No. 085304 Place: New Delhi 9/19 Date: 19085204 AAAADN 5460

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WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED Regd. Office :House No 725/2 DD 2 Block A ,Shastri Nagar, New Delhi 110052 (CIN:-U74999DL2016PTC299194) BALANCE SHEET AS ON 31ST MARCH 2019

-			(Amoun	t in Ks.j
]	PARTICULARS	NOTE NO.	AS ON	ASON
			31 MARCH 2019	31 MARCH 2018
-	EQUITIES AND LIABILITIES			
1 5	Shareholders' funds			
((a) Share capital	1	1,00,000	1,00,000
1	(b) Reserves and surplus	2	(1,40,43,246)	(79,14,20)
	(c) Money received against share warrants			
2 3	Share Application Money Pending Allotment		-	
3 1	Non-current liabilities			
1	(a) Long-term borrowings	3	63,76,429	80,71,67
((b) Deferred tax liabilities (Net)			
	(c) Other Long term liabilities		-	-
((d) Long-term provisions		-	
-	Current liabilities			
1	(a) Short-term borrowings		10,63,80,625	44,51,11,36
1	(b) Trade payables		1,00,86,159	36,26,15
	(c) Other current liabilities	4	94,29,19,824	58,58,89,97
1	(d) Short-term provisions	5	60,23,360	75,43,25
		TOTAL RS.	1,05,78,43,151	1,04,24,28,21
-	ASSETS			
11	Non-current assets			
1	(a) Fixed assets	6	1,01,71,774	1,27,47,31
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	
	(iii) Ship-Capital work-in-progress	6	8,28,60,731	8,28,60,73
	(iv) Capital work-in-progress	7	36,20,04,083	23,26,98,19
	 (v) Intangible assets under development 		2 2 3	
	(b) Non-current investments		1 (J <u>a</u> r	121
	(c) Deferred tax assets (net)		9,55,609	4,51,06
	(d) Long-term loans and advances		(1	127
	(e) Other non-current assets		6,064	9,09
	Current assets			
	(a) Current investments		-	
	(b) Inventories		-	-
	(c) Trade receivables		+	-
	(d) Cash and cash equivalents	8	1,03,34,030	1,50,49,68
	(e) Short-term loans and advances	9	53,11,15,905	69,37,04,3
	(f) Other current assets	10	6,03,94,955	
		TOTAL RS.	1,05,78,43,151	1,04,24,28,2

AUDITORS' REPORT:

Annexures referred to above from integral part of Balance Sheet

As per our report of even date attached

For P. Goel & Associates Chartered Arcountants FRN 000013N

(P_Goeth Partner M.No.: 085304 Place: Delhi Date: For & on Behalf of Worldwide Resorts & Entertainment Private Limited

Kined Daxang

(Puneet Narang) Director DIN: 07180650

Sanskeiti

(Sanskriti Goyal) Director DIN: 07133765

	Statement of Profit and	016PTC299194 Loss as on 31.	03.2019	1
	Particulars	Note No.	(Amount AS ON	AS ON
	1 010100110	Note INO.	31 MARCH 2019	31 MARCH 2018
	Revenue from operations		-	
1	Other income	11	-	2
11	Total Revenue (I + II)			
v	Expenses:			
v	Cost of Goods Sold			
	Depreciation and amortization expense	6	43,23,001	36,66,569
	Other expenses	12	23,10,586	33,03,865
	Total Expenses		66,33,587	69,70,434
	Total Expenses	9	00,33,367	09,70,434
v	Profit before exceptional and extraordinary items	8		
•	and tax (III-IV)		(66,33,587)	(69,70,434
VI	Europeting of Street			
	Exceptional items			-
vu	Profit before extraordinary items and tax (V - VI)		(66,33,587)	(69,70,434
viii	Extraordinary Items			-
ix	Profit before tax (VII- VIII)		(66,33,587)	(69,70,434
x			(00,00,001)	(0)// 0/204
Α	Tax expense: (1) Current tax			
	(2) Excess Provision W/back			(5)
	(3) Deferred tax		5,04,542	3,72,05
V/I				0,7 2,00
XI	Profit (Loss) for the period from continuing operations (IX-X)		(61.20.045)	(/E 00 00/
			(61,29,045)	(65,98,383
XII	Frofit/(loss) from discontinuing operations		1 7 2	175
XIII	Tax expense of discontinuing operations		27.1	-
XIV	Profit/(loss) from Discontinuing operations (after			
	tax) (XII-XIII)		-	
xv	Profit (Loss) for the period (XI+XIV)		(61 20 0.15)	(4E 00 20)
XVI	Earnings per equity share:		(61,29,045)	(65,98,38
	(1) Basic		(613)	(66
	(2) Diluted		()	(***
Annex As per For P. Charte	TORS' REPORT: ures referred to above from integral part of Balance Sh our report of even date attached Goèl & Associates regrationitants	For & on Be	Resorts & Entertainme	ent Private Limited Sanskeriti
P. Go				
1. 60 Zarlas		(Puneet Nara	ng)	(Sanskriti Goyal
	r 6 * 534	Director DIN: 0718063	50	Director DIN: 07133765
lace:		DILAY 07 10003	~	C0/66170 P1153/00
Date:	2519/10 ····		~	

SHARE CAPITAL		31 MARCH 2019	31 MARCH 2018
		Amount in Rs.	Amount in Rs.
AUTHORISED SHARE CAPITAL :			
10000 Equity Shares of Rs.10/- each.		1,00,000	1,00,000
		1,00,000	1,00,000
ISSUED, SUBSCRIBED AND PAID			
UP CAPITAL :			
10000 Equity Shares of Rs.10/- each Fully Paid up		1,00,000	1,00,000
	TOTAL	1,00,000	1,00,000

NOTE 1 A

NOTE-1

	Equity	Shares	Equity S	Shares
Particulars	31 MAR	CH 2019	31 MARC	CH 2018
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares Issued during the year	1.0 M			-
Shares bought back during the year		-	~	·
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

NOTEIC

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		31 MAR	RCH 2019	31 MARC	CH 2018
SR NO	Name of Shareholder	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Lakhram Goyal	5,000	50%	5,000	50%
2	Vishnu Tantia	5,000	50%	5,000	50%

NOTE -2	ана	
Reserves & Surplus	31 MARCH 2019	31 MARCH 2018
Surplus		
Opening balance	(79,14,201)	(13,15,818)
(+) Net Profit/(Net Loss) For the current year	(61,29,045)	(65,98,383)
(+) Transfer from Reserves	-	Æ
(-) Proposed Dividends		
(-) Interim Dividends		-
(-) Transfer to Reserves	· -	
Closing Balance	(1,40,43,246)	(79,14,201)



For & on Behalf of Worldwide Resorts & Entertainment Private Limited

Pineet Narang

(Puneet Narang) Director DIN: 07180650

Sanstcuiti

(Sanskriti Goyal) Director DIN: 07133765

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NOTE-3		
LONG TERM BORROWING	31 MARCH 2019	31 MARCH 2018
	Amount in Rs.	Amount in Rs.
Secured Loans	63,76,429	80,71,676
(for purcause of Vehicles)		, ,
UnSecured Loans		
Total	63,76,429	80,71,676
		n ž
NOTE-4		
OTHER CURRENT LIABILITIES	31 MARCH 2019	31 MARCH 2018
	Amount in Rs.	Amount in Rs.
(a) Current maturities of long-term debt		(7).
(b) Current maturities of finance lease obligations		-
(c) Interest accrued but not due on borrowings	-	-
(d) Interest accrued and due on borrowings (e) Income received in advance		-
(f) Unpaid dividends		•
(g) Application money received for allotment of securities and	-	
(b) Unpaid matured deposits and interest accrued thereon		
(i) Unpaid matured deposits that interest accrued thereon		
(j) Other payable (Short Term Advances)		-
Others Advances	94,14,20,230	58,17,40,423
Cheque Issued but not present to bank	14,99,594	41,49,554
Total	94,29,19,824	58,58,89,977
	73,27,17,V2X	00,00,07,777
NOTE-5		
SHORT TERMS PROVISIONS	31 MARCH 2019	31 MARCH 2018
	Amount in Rs.	Amount in Rs.
(a) Provision for employee benefits		
Salary & Reimbursements	8,74,167	
(b) Others (Specify nature)		
TDS Payable	50,90,193	
Expense Payable	59,000	
Total	60,23,360	75,43,258
For & on Behall	of	
	sorts & Entertainment	Private Limited
	wave up gliceredifficielly	241111454
Fine t N	excerng (Sanskill
(Puneet Narar	2-	(Sanskriti Goyal)
Director	.0/	Director
Director DIN: 0718065	0	DIN: 07133765

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		Neo Dirte		GROSS BLOCK	SLOCK			ANN ING		Ac 10	As at	As at
5°No.	VISSETS	DEP. KALE- (WDV)	As at	Addition	Deduction/ Transfers	As at 31.03.19	As af 01.04.18	For the year	Adjustment	31.03.19	31.03.19	31.03.18
		1000	01.01.01.00	An are the or	Concernor 1	175.38 105.00	41.60,049.00	39,51,097,06		81,11,146.00	94,26,959.00	116,33,631.00
_	CAR	51.2570	00,060,02,101	nn'c7+'++'/1		1 64 070 00	00 250 00	08 840 00		1.97,793.00	56,277 00	1,35,117.00
~1	OFFICE EQUIPMENTS	63.72%	2.54,070.00			00'0/0'EC'7	00.024.04	00110-0		53 805 00	21.605.00	58,646.00
e	COMPUTER & SOFTWARES	63.16%	75,500.00	Ϊ.		75,500.00	10,854.00	51,041.00		00 - 00 - 00 - 1	100 CEO XX X	00 00 00 0
-	Formiture & other equippment	25.89%	11,05,928.00	1		11,05,928.00	2,06,004.00	2,32,991,00		00.000,86,4	00.00000	W1+=1,77,0
												0 01 1 11 141
	TUTAI		172.29.178.00	17,44,425.00	•	189,73,603.00	44,81,860.00	43,19,969.00		88,01,829,00	101,71,774.00	00.016,77,721
100	Prefiminary Exp	IV EXD.					M.750'5	1	(*)7			•
	1 6		E.				43,23,001.00					
5	Grand Total						Number of States				978 KN 731 AA	828.60.731.00
-	SHIP WORK IN PROGRESS		828,60,731.00			828,60,731.00						
_	ACCOUNT OF ACCOUNTS OF ACCOUNT				1 23	For & out Behalf of Warldwide Resorts & Entertainment Private Limited Warldwide Resorts & Entertainment Private Limited (Puneet Narang) Calify Calify Log (Puneet Narang) Calify Calify Log Director DIN: 0713376		at Private Linited Source Linited Sanskrift Goyal) Director DIN: 07133765	Jet.			

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Capital Work in Progress	31 MARCH 2019	31 MARCH 2018
	Amount in Rs.	Amount in Rs.
Capital Work in Progress (Preoperative Expenses for pending Allocation) Total	36,20,04,083	23,26,98,198
I otal	36,20,04,083	23,26,98,198
NOTE-8		
Cash and cash equivalents	31 MARCH 2019	31 MARCH 2018
a. Balances with banks	Amount in Rs.	Amount in Rs.
-In Current Account	2 79 662	1 (0.05
-In Fixed Deposit	2,78,662	1,62,95
b. Cheques, drafts on hand		=
c. Cash in hand	1,00,55,368	1,48,86,72
Total	1,03,34,030	1,50,49,68
NICTOR O		
NOTE-9	31 MARCH 2019	31 MARCH 2018
Short-term loans and advances	Amount in Rs.	Amount in Rs.
a. Security Deposits		
Secured, considered good	-	
Unsecured, considered good	-	-
Doubtful	-	2
Less: Provision for doubtful deposits	-	u .
	-	
b. Loans and advances to related parties		
Secured, considered good		2
Unsecured, considered good	212 222/2014/140	
-Advance Given to Golden Globe Hotels P Ltd.	33,08,59,915	51,53,04,00
c. Others	33,08,59,915	51,53,04,00
Secured, considered good		
Unsecured, considered good		
-Other Advances	20,02,55,990	17,84,00,37
	20,02,55,990	
·	24,02,00,330	17,04,00,37
Total	53,11,15,905	69,37,04,37
NOTE-10		
Other Current Assets (Current)	31 MARCH 2019	31 MARCH 201
. ,	Amount in Rs.	Amount in Rs.
Advance to Supplier	4,00,78,056	21,32,50
Prepaid Expenses	6,25,678	17,53,50
Security Deposit	4,43,000	
GST TCS	1,92,02,409	
Total	47,812	
	6,03,94,955	49,07,7
World	on Behalf of Iwide Resorts & Entertainment	
		anstruit
anis * 53	eet Narang) Director I: 07180650	(Sanskriti Goya Director DIN: 07133765

Director DIN: 07180650

Director DIN: 07133765

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SR No	Other Income	31 MARCH 2019	31 MARCH 2018
		Amount in Rs.	Amount in Rs.
1	Short & Excess	•	-
2	Míse Income	-	-
	Total	-	
NOTE-	12		
SR No	OTHER EXPENSES	31 MARCH 2019	31 MARCH 2018
		Amount in Rs.	Amount in Rs.
1	Approval / Govt Fee	21,552	2,94,438
2	Bank Charges	96,723	1,68,580
3	Port Exp	-	4,012
4	Donation	66,260	
5	Electricity Exp.	4,26,716	2,05,218
6	Labour Charges	50,000	
7	Freight and Cartage	20,000	-
8	Interest on Car Loan	7,20,210	4,80,188
9	Insurance Exp.		2,59,903
10	Lube, Oil	· · · · · · · · · · · · · · · · · · ·	1,77,496
11	Misc	5,247	77,083
12	Office Maintenance Exp.	81,186	3,16,166
13	Penalty	11,540	1,00,000
14	Professional	2,000	17,400
15	Printing	-	880
16	Interest & Delayed payment	54,864	3,42,319
17	ROC Fee	20,200	1,200
18	Round Off	-	155
19	Telephone & Internet Exp	-	42,575
20	Rent	3,80,937	3,29,000
21	Wastage Removal	1,15,000	_
22	Vehicle Repair, Running & Maintanance	1,93,151	2,24,495
23	Water Exp	15,500	2,33,257
	Sub Total (A)	22,81,086	32,74,365
SR No	Audit fees	31 MARCH 2019	31 MARCH 2018
011140		Amount in Rs.	Amount in Rs.
1	Payments to the auditor as		
	a. auditor,	20 500	00.50
	a. auditor	29,500	29,50
	b. for taxation matters,	······	
-	c. for company law matters,		
e111 i.e.	d. for management services,		-
	e. for other services,		
	f. for reimbursement of expenses;		
	Sub Total (B)	29,500	29,50
	Total (A+B)	23,10,586	33,03,86



Worldwide Resorts & Entertainment Private Limited

Darang (inect

(Puneet Narang) Director DIN: 07180650

Sanskeite

(Sanskriti Goyal) Director DIN: 07133765

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Computation of DEFERRED TAX ASSETS/(LIABILITIES) as per Accounting Standard-22

Items	As on 31.03.2019
WDV AS PER COMPANIES Act	101,71,774.00
WDV AS PER INCOME TAX Act	138,47,193.00
TIMING DIFFERENCE	36,75,419.00
TIMING DIFFERENCE DUE TO CARRY FORWARD OF LOSS	
TOTAL TIMING DIFFERENCE	36,75,419.00
INCOME TAX RATE FOR A.Y. 2019-20	26.00%
DEFFERED TAX ASSETS/(LIAB.)	9,55,609.00
LESS: OPENING BALANCE	4,51,067.00
PROVISION FOR DEFERRED TAX TO BE MADE DURING THE YEAR	(5,04,542.00

For & on Behalf of Worldwide Resorts & Entertainment Private Limited

larong Vince

(Puncet Narang) Director DIN: 07180650

Sanskeieti

(Sanskriti Goyal) Director DIN: 07133765



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Schedulo	dule								
S.No.	PARTICULARS	DEP. RATE	W.D.V. AS ON PURCHASE DURING YEAR 01.04.18	PURCHASE D	HRING YEAR		TOTAL	DEPRICIATION FOR THE YEAR	W.D.V. A5 ON 31.03.2019
				Ist Half	llnd Half	YEAR			
-	CAR	15.00%	132.82.795.00	17.44.425.00		•	150.27.220.00	22.54.083.00	127.73.137.00
14	DATA PROCESSING EQUIPMENT	60.00%	21,140.00				21,140.00	12.684.00	8.456.00
1	OFFICE EQUIPMENTS	15.00%	1,99,763.00				1.99.763.00	29.964.00	1,69.799.00
4	FURNITURE AND FUTINGS	9600.01	9,95,335,00				9.95.335.00	99,534.00	8,95,801.00
	TOTAL		14	17,44,425.00	a de la companya de la compa	x	162,43,458.00	23,96.265.00	138,47,193.00
	Previous Vear		x		ŝ	D.S			V.I
	and Actoring				For & on Behalf of Worldwide Resorts	f of orts & Enterts	For & on Behalf of Worldwide Resorts & Entertainment Private Limited	imited	
	A COLLEGA AND			<u>C</u>	meet Nereng Director Narang) Director	Tar	Same lowed	· 19	

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Regd, Office : House No 725/2 DD 2 Block A , Shastri Nagar, New Delhi 110052

Summary of significant accounting policies and other explanatory information for the period ended March 31, 2019

1. Corporate Information

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED ('the Company') was incorporated in India in 06.05.2016. The Company is primarily engaged in the entertainment industry, there has been no operations during the first year.

2. Basis of accounting

The financial statements have been prepared in compliance with the accounting standards as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. The accounting policies have been consistently applied by the Company.

Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

b) Fixed assets and capital work in progress

The fixed assets are depreciated as per the useful life of the assets and depreciation is provided for on WDV Method. Since the Company's ship has not been commissioned, depreciation thereon has not been provided.

Interest on borrowed capital for purchase of ship and other pre-operative expenses are pending allocation and shown under intangible assets.

c) Inventories

There are no inventories. No sale purchase of any inventory item is made during the year,

d) Revenue recognition

There has been no revenue during the year.

e) Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized when the Company has a present obligation as a result of past events where it is probable that an outflow or resources will be required to settle the obligation, in respect of which reliable estimate can be made.



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Regd. Office :House No 725/2 DD 2 Block A ,Shastri Nagar, New Delhi 110052

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f) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

"As per Our Report of even date attached."

For P.GOEL & ASSOCIATES Chartered Accountants



BY ORDER OF THE BOARD Worldwide Resorts & Entertainment Pvt. Ltd.

(Puneet Narang) Director DIN 07180650

Sanstceet (Sanskriti Goyal)

Director DIN 07133765

Chartered Accountants 369, Pocket C-8, Sector 8, Rohini, Delhi 110085. Ph.: 27941481, 27941482, Mob.9810281025, Email : pgoel_72@hotmail.com



Independent Auditor's Opinion

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WORLDWIDE RESORTS AND ENTERTAINMENT PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **WORLDWIDE RESORTS AND ENTERTAINMENT PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, and Cash Flow Statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its loss and cash inflow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole. In our opinion, there are no key matters, which need communication in our report.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of



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Chartered Accountants



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the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As per MCA Notification dated 13 June 2017, the Company is exempt from the requirements of Clause (i) of Section 143(3) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable
- 2. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014
- (e) On the basis of the written representations received from the directors as on 31stMarch, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31stMarch, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) As per the Company, in view of the MCA Notification dated 13 June 2017, the Company is exempt from the requirements of Clause (i) of Section 143(3) and therefore the report on adequacy and operating effectiveness in internal financial controls is not being made.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact as financial position except as disclosed in note no 32 of the financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

For P.GOEL & ASSOCIATES Chartered Accountants FRN No.: 0066120

Partner Name: (P.GOEL) M. No. 085304 Place: New Delhi Date: 18.12.2020 UDIN 21085304AAAABJ2013

Chartered Accountants 369, Pocket C-8, Sector 8, Rohini, Delhi 110085. Ph.: 27941481, 27941482, Mob.9810281025, Email : pgoel 72@hotmail.com



Annexure - A

Annexure referred to in paragraph 3 of our report of even date

- i. The Company has maintained proper records showing full particulars including quantitative details and situations of Fixed Assets. We were informed that the Fixed Assets were physically verified by the management during the year and no discrepancies were noticed on such verification. The company does not hold any immovable property.
- ii. As explained to us, the company does not carry any inventory, during the year. At the year end also it did not have any inventory.
- iii. The Company has not granted any secured or unsecured loan and advances to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
- iv. As on the date of the balance sheet, the Company has not granted any loan or advances in contravention of Section 186 of the Companies Act, 2013.
- v. The company has not accepted any deposits.
- vi. The Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. (a) As per the information available to us, the Company is not regular in payment of its statutory dues, and there are undisputed statutory dues for tax deducted at source amounting to Rs.42,16,587/-, outstanding for a period of more than six months as on the last day of the financial year.
- viii. The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
- ix. The Company has not raised any money through initial public offer or any other public offer, except the share application money received by the Company.
- x. No case of fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. This is not a Nidhi Company.



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- xiii. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements.
- xiv.The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi.The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For P.GOEL & ASSOCIATES Chartered Accountants FRN No: 000513N

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Partner Name: (P.GOEL) M. No. 095304 Place: New Delhi Date: 18.12.2020

	WORLDWIDE RESORTS & EN	TERTAINMENT PRI	VATE LIMITED	
	Regd. Office :House No 725/2, DD 2			
	BALANCE SHEET	AS ON 31ST MARCH,	, 2020	
				(Amount in Rs.)
	PARTICULARS	Note No.	As on	As on
			31st MARCH, 2020	31st MARCH, 2019
1	EQUITIES AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	l	1,00,000	1,00,000
	(b) Reserves and surplus	2	(7,07,22,512)	(1,40,43,246
	(c) Money received against share warrants			
2	Share Application Money Pending Allotment		-	•
3	Non-current liabilities			
	(a) Long-term borrowings	3	43,04,530	63,76,429
	(b) Deferred tax liabilities (Net)		1,24,80,811	<u>8</u>
	(c) Other Long term liabilities		*	
	(d) Long-term provisions			× 2.
4	Current liabilities			
	(a) Short-term borrowings		8,40,00,625	10,63,80,62
	(b) Trade payables		1,01,06,244	1,00,86,15
	(c) Other current liabilities	4	74,78,66,422	94,29,19,82
	(d) Short-term provisions	5	60,38,088	60,23,36
	(-)	TOTAL RS.	79,41,74,209	1,05,78,43,15
П	ASSETS			
1	Non-current assets			
	(a) Fixed assets	6	49,72,01,249	1,01,71,77
	(i) Tangible assets		-	-
	(ii) Intangible assets		125	÷
	(iii) Ship-Capital work-in-progress	6	-	8,28,60,73
	(iv) Capital work-in-progress	7		36,20,04,08
	(v) Intangible assets under development		e e e e e e e e e e e e e e e e e e e	8
	(b) Non-current investments		-	÷
	(c) Deferred tax assets (net)			9,55,60
	(d) Long-term loans and advances		2	
	(e) Other non-current assets		3,032	6,06
2	Current assets			
-	(a) Current investments			
	(b) Inventories			i i
	(c) Trade receivables		78,33,334	
	(d) Cash and cash equivalents	8	1,31,58,817	
	(e) Short-term loans and advances	9	24,43,06,058	
	(f) Other current assets	10	3,16,71,719	
		TOTAL RS.	79,41,74,209	

AUDITORS' REPORT:

Annexures referred to above from integral part of Balance Sheet

As per our report of even date attached For P. Goel & Associates Chartered Accountant FRN 00063 (P. Goel) Partner 4. M.No.: 0853044 N 1085304 AAAA BJ2013 UDIN: 2 Place: Delhi Date: 18.12.2020

For and on behalf of Worldwide Resorts and Entertainment Pvt. Ltd.

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(Puneet Narang) Director DIN: 07180650

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(Sanskriti Goyal) Director D1N: 07133765

artic	Statement of Profit and Loss for the peri			
artic			(Amount	in Rs.)
	ulars	Refer Note No.	As on 31st MARCH, 2020	As on 31st MARCH, 2019
I.	Revenue from operations	-	5,91,66,667	
	Other income	п	7,025	Ĩ
տ	Total Revenue (l + ll)		5,91,73,692	-
	Expenses:			
	Cost of Goods Sold		-	
	Depreciation and amortization expense	6	5,30,56,114	43,19,969
	Other expenses	12	4,93,60,424	21,88,880
	Finance Cost	1	· · · · · · · · · · · · · · · · · · ·	
	Total expenses		10,24,16,538	65,08,849
	Profit before exceptional and extraordinary items		(4 32 42 946)	(65,08,849
	and tax (III-IV)		(4,32,42,846)	(03,00,047
	Exceptional items		-	468.00.040
VII.	Profit before extraordinary items and tax (V - VI)	1	(4,32,42,846)	(65,08,849
ш.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		(4,32,42,846)	(65,08,849
- X	Tax expense:			
	(1) Current tax		-	· ·
	(2) Excess Provision W/back	1	2.2	
	(3) Deferred tax		(1,34,36,420)	5,04,542
	Profit (Loss) for the period from continuing		(2.4.20.24)	(60.04.20)
XI	operations (IX-X)		(5,66,79,266)	(60,04,30
XII	Profit/(loss) from discontinuing operations			
хш	Tax expense of discontinuing operations		-	-
	Profit/(loss) from Discontinuing operations (after			
XIV	tax) (XII-XIII)		-	-
xv	Profit (Loss) for the period (XI + XIV)		(5,66,79,266)) (60,04,30
XVI	Earnings per equity share:			
	(1) Basic		(5,667.93) (600.4
	(2) Diluted			
	ITORS' REPORT:			
	xures referred to above from integral part of Balance Sheet			
	r our report of even date attached			For and on behalf o
	. Goel & Associates	W	orldwide Resorts and E	ntertainment Pvt. Lt
	ered Accountants			L.
FRN	006613N a & Association		(Puneet Narang)	Senelecciente
	1 Mug		Imeel Narry	Con the second s
(P. G	oel)		(Puneet Narang)	(Sanskriti Goyal
Partn	- 1		Director	Director
	D.: 085304 "record Acco"		DIN: 07180650	DIN: 07133765
UDIN				
	: Delhi			
	: 18.12.2020			

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NOTE-1

SHARE CAPITAL		31st MARCH, 2020	31st MARCH, 2019
		Amount in Rs.	Amount in Rs.
AUTHORISED SHARE CAPITAL :			
10000 Equity Shares of Rs. 10/- each.		1,00,000	1,00,000
		1,00,000	1,00,000
ISSUED, SUBSCRIBED AND PAID			
UP CAPITAL :			
10000 Equity Shares of Rs.10/- each Fully Paid up		2,00,000	1,00,000
	TOTAL	2,00,000	1,00,000

NOTE 1 A

	Equity	y Shares	Equity S	Shares
Particulars	31st MA	RCH, 2020	31st MAR	C H, 20 19
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Shares Issued during the year	-	-		
Shares bought back during the year	-		•	
Shares outstanding at the end of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00

NOTE I C

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (if more than 5%)

		31st MA	RCH, 2020	31st MAR	CH, 2019
SR NÖ	Name of Shareholder	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Lakhram Goyal	5,000	50%	5,000	50%
2	Vishnu Tantia	5,000	50%	5,000	50%

NOTE -2

Reserves & Surplus	31st MARCH, 2020	31st MARCH, 2019
	Amount in Rs.	Amount in Rs.
Surplus		
Opening balance	(1,40,43,246)	(79,14,201)
(+) Net Profit/(Net Loss) For the current year	(5,66,79,266)	(61,29,045)
(+) Transfer from Reserves		
(-) Proposed Dividends	-	
(-) Interim Dividends		
(-) Transfer to Reserves	-	•
Closing Balance	(7,07,22,512)	(1,40,43,246)

For and on behalf of sorts and Entertainment Pyt. Ltd.

Worldwide Resorts and Entertainment Pvt. Ltd.

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(Puncet Narang) Director DIN: 07180650

(Sanskriti Goyal) Director DIN: 07133765

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LONG TERM BORROWING	31st MARCH, 2020	31st MARCH, 2019
	Amount in Rs.	Amount in Rs.
Secured Loans	43,04,530	63,76,429
for purcahse of Vehicles)		
InSecured Loans Total	43,04,530	63,76,429
NOTE-4	31st MARCH, 2020	31st MARCH, 2019
OTHER CURRENT LIABILITIES	Amount in Rs.	Amount in Rs.
		1.4
(a) Current maturities of long-term debt		
(b) Current maturities of finance lease obligations		
(c) Interest accrued but not due on borrowings	1. (vez	
(d) Interest accrued and due on borrowings		
(e) Income received in advance	-	
(f) Unpaid dividends		
(g) Application money received for allotment of securities and due	-	
(h) Unpaid matured deposits and interest accrued thereon		
(i) Unpaid matured debentures and interest accrued thereon	-	
(j) Other payable (Short Term Advances)		04.14.00.00
Others Advances	74,78,02,942	94,14,20,23
Cheque Issued but not present to bank	63,480	
Total	74,78,66,422	94,29,19,82
NOTE-5		
SHORT TERMS PROVISIONS	31st MARCH, 2020	31st MARCH, 201
	Amount in Rs.	Amount in Rs.
(a) Provision for employee benefits		
Salary & Reimbursements	13,00,024	8,74,10
PF/ESI/LWF	85,336	
(b) Others (Specify nature)		
TDS Payable	46,23,228	50,90,19
Expense Payable	-	59,0
Audit Fees Payable		
Total	60,98,58	60,23,3
	Worldwide Resorts and	For and on behalf (Entertainment Pvt. Lt
Sel & Agsociation	funcet Dava	y Sonskuiti
	(Puneet Narang)	(Sanskriti Goy

eriered Account

(Puneet Narang) Director DIN: 07180650 (Sanskriti Goyal) Director DIN: 07133765

- N	NOTE-6		Rego	I. Office :House	No 725/2, DD	Regd. Office :House No 725/2, DD 2 Block A, Shastri Nagar, New Delhi-110052	stri Nagar, I	Vew Delhi-110	052			
				GROSS B	BLOCK			DEPREC	DEPRECIATION		NET BLOCK	OCK
s s	ASSETS	Dep. Rate (WDV)	As at 01.04.19	Addition	Deduction/ Transfers	As at 31.03.2020	As at 01.04.19	For the year Adjustment	Adjustment	As at 31.03.20	As at 31.03.20	As at 31.03.19
-	Shin M V 1 ncky Seven	10.15%		53.92.31.017		53,92,31,017	•	4,98,69,285		4.98.69.285	48,93,61,732	
- [^	1	31.23%	1.75.38,105			1,75,38,105	81,11,146	29,44,039		1,10,55,185	64,82,920	94,26,959
4 0		63 77%				2,54,070	1,97,793	35,859		2,33,652	20,418	56,277
ר ר	-	63 16%				75,500	53,895	13,646		67,541	7,959	21,605
t v			=	,		11,05,928	4,38,995	1,72,669		6,11,664	4,94,264	6,66,933
2 V	_			3.60.000		3,60,000		6,427		6,427	3,53,573	•
	_	25 80%		4.91.540		4,91,540	•	11,157		11,157	4,80,383	ł
			1,89,73,603	54,00,82,557	•	55,90,56,160	88,01,829	5,30,53,082	•	6,18,54,911	49,72,01,249	1,01,71,774
	Previous Year		•	•	•	•	•	383	2	8	ł	•
	j.					Eor and on hehalf of	յն					
	1ª					Workdwide Resorts and Entertainment Pvt. Ltd.	orts and Em	tertainment P1	,t. Ltd.			
	and the second											
	R					D A		Shy speciett	it)			
	4000					(Dunner Normand)	2	(Sanskrift Goval)				
	11. 1					Director		Director	2			
						DIN: 07180650	-	DIN: 07133765				

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	31st MARCH, 2020	31st MARCH, 2019
Other Current Assets (Current)	Amount in Rs.	Amount in Rs.
Capital Work in Progress (Preoperative Expenses for pending Allocation)	-	36,20,04,083
Total	-	36,20,04,083
NOTE-8		
Cash and cash equivalents	31st MARCH, 2020 Amount in Rs,	31st MARCH, 2019 Amount in Rs.
a. Balances with banks	Allount in KS,	Auvuut in KS.
-In Current Account	2,82,391	2,78,662
	1,02,071	2,10,002
-In Fixed Deposit		
b. Cheques, drafts on hand	1 20 75 125	1 00 55 2/0
c. Cash in hand	1,28,76,426	1,00,55,368
Total	1,31,58,817	1,03,34,030
NOTE-9		
Short-term loans and advances	31st MARCH, 2020	31st MARCH, 2019
Short-term toxins and advances	Amount in Rs.	Amount in Rs.
a. Security Deposits		
Secured, considered good	8,00,000	
Unsecured, considered good	4	140 A
Doubtful		-
		1.00
Less: Provision for doubtful deposits	8,00,000	
	8,00,000	
b. Loans and advances to related parties		
Secured, considered good	-	
Unsecured, considered good		
-Advance Given to Golden Globe Hotels P Ltd.	11,28,61,000	33,08,59,91
	11,28,61,000	33,08,59,91
c. Others		
Secured, considered good	41,01,978	5
Unsecured, considered good	-	
-Other Advances	12,65,43,080	20,02,55,99
-Onici Advances	13,06,45,058	Contract and the second
	15,00,45,050	20,02,55,57
Total	24,43,06,058	53,11,15,90
NOTE-10		
Other Current Assets (Current)	31st MARCH, 2020	31st MARCH, 201
Advance to Supplier	68,91,751	
Prepaid	7,55,794	
Security Deposit	4,41,000	
	2,23,73,841	
GST		
TDS	12,09,333	
TCS		47,8
Total	3,16,71,719	6,03,94,95
Cool & Astrocians	Worldwide Resorts and	For & on Behalf o Entertainment Pyt. [4
a to the second	funcet chiery	Sanskuit
	(Puneet Narang)	(Sanskriti Goyal
Triered Account	Director	Director
		DIN: 07133765

SR	Other Income	31st MARCH, 2020	31st MARCH, 2019
No		Amount in Rs.	Amount in Rs.
	Short & Excess	•	
2	Misc Income	7,025.00	-
-	Total	7,025.00	
	E- 12 OTHER EXPENSES	31st MARCH, 2020	31st MARCH, 2019
SR	UTHER EAPENSES	Amount in Rs.	Amount in Rs.
No	Baccarat Mini Poker Size	22,24,812	7though in its.
1	Approval /License Fee/ Govt Fee	35,37,511	21,552
2		55,851	31,87
3	Bank Charges Roc Filing Fees	46,300	J1,67
4	Donation	0000	66,26
5		4,51,820	4,26,71
6	Electricity Exp. Housekeeping Exp.	51,827	4,20,71
7	Labour Charges	51,007	50,00
8	Freight and Cartage		20.00
9 10	Interest on Car Loan	5,31,668	7,20,21
	Insurance Exp.	24,38,014	
11		3,25,100	
12	Technical Testing Expense Mise	15,210	24
13	Office Maintenance Exp.	76,444	81,18
14	Penalty	64,060	11,54
16	Professional	34,42,900	11,2-
10	Interest & Delayed payment	2,23,000	54,70
18	Survey Fees	32,38,245	
19	Transportation Charges	36,400	
20	Business Promotion Expenses	2,15,386	
20	Rent/Rates/ Taxes	44,21,519	3,80,9
21	Salary	2,07,40,785	
23	Wastage Removal		1,15,00
24		56,06,299	
25	Vehicle Repair, Running & Maintanance	6,71,441	1,93,1
26		9,16,333	
20	Sub Total (A)	4,93,30,924	
	1		
SR		31st MARCH, 2020	
No		Amount in Rs.	Amount in Rs.
1	a, auditor	29,500.00	-
	b. for taxation matters,	27,500.00	
_			
	c. for company law matters,		
	d. for management services,		
	e. for other services,		
_	f. for reimbursement of expenses;		· · · · · · · · · · · · · · · · · · ·
_	Sub Total (B)	29,500	
	Total (A+B)	4,93,60,424	21,88,8

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Worldwide Resorts and Entertainment Pvt. Ltd.

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Sandevete (Sanskriti Goyal)

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(Puncet Narang) Director DIN: 07180650

(Sanskriti Goyal Director DIN: 07133765

items		As on 31.03.2020
WDV AS PER COMPANIES Act		49,72,01,249
WDV AS PER INCOME TAX Act		44,87,32,082
TIMING DIFFERENCE		(4,84,69,167)
TIMING DIFFERENCE DUE TO CARRY FORWA	RD OF LOSS	
TOTAL TIMING DIFFERENCE		(4,84,69,167)
INCOME TAX RATE FOR A.Y. 2020-21		25.75%
DEFFERED TAX ASSETS/(LIAB.)		(1,24,80,811)
LESS: OPENING BALANCE		9,55,609
PROVISION FOR DEFERRED TAX TO BE MADE D	OURING THE YEAR	1,34,36,420
	Worldwide Resorts and	For & on Behalf of Entertainment Pvt. Ltd.
Col & Associaio	Prest Darang	Sandcutts
2/ /	Variation	
* tre *	(Puneet Narang) Director	(Sanskriti Goyal) Director

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		Den	preciation Schedule as	Derpreciation Schedule as per Income Tax Act	Act			
Schedule								
S.No. PARTICULARS	DEP. RATE	W.D.V. AS ON 01.04.19	PURCHASE DURING YEAR	RING YEAR	SOLD DURING	TOTAL VALUE	DEPRICIATION FOR THE YEAR	W.D.V. AS ON 31.03.2020
			Ist Half	IInd Half	YEAR			
1 Shin M V Lucky Seven	20.00%		49,17,62,984	4,74,68,033		53,92,31,017	10,30,99,400	43,61,31,617
5 Car	15.00%	1.27.73.137			ų.	1,27,73,137	19,15,971	1,08,57,166
	40.00%					8,456	3,382	5,074
	15.00%	1.6		4,91,540		6,61,339	62,335	5,99,004
1	15.00%			3,60,000		3,60,000	27,000	3,33,000
	10.00%	8,95,801	1			8,95,801	89,580	8,06,221
		1,38,47,193	49,17,62,984	4,83,19,573		55,39,29,750	10,51,97,668	44,87,32,082
Previous Year		•		•2	29 <u>5</u>	•		•
100				For & on Behalf of Worldwide Resorts :	ିof rts and Enter	For & on Behalf of Worldwide Resorts and Entertainment Pvt. Ltd.		
tred Account				Puncet Narang) Director Director DIN: 07180650		Sanskriti Goyal) (Sanskriti Goyal) Director DIN: 07133765	ы.	

Summary of significant accounting policies and other explanatory information for the period ended March 31, 2020

1. Corporate Information

WORLDWIDE RESORTS AND ENTERTAINMENT PRIVATE LIMITED ('the Company') was incorporated in India in 06.05.2016. The Company is primarily engaged in the entertainment industry.

2. Basis of accounting

The financial statements have been prepared in compliance with the accounting standards as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. The accounting policies have been consistently applied by the Company.

Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

b) Fixed assets and capital work in progress

The fixed assets are depreciated as per the useful life of the assets and depreciation is provided for on WDV Method. Since the Company's ship has been commissioned.

c) Inventories

There are no inventories. No sale purchase of any inventory item is made during the year.

d) Revenue recognition

Revenue has been recognized on accrual basis,

e) Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized when the Company has a present obligation as a result of past events where it is probable that an outflow or resources will be required to settle the obligation, in respect of which reliable estimate can be made.



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Regd. Office: - House No. 725/2, DD2 Block-A, Shastri Nagar, New Delhi-110052

-2-

f) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

"As per Our Report of even date attached."

BY ORDER OF THE BOARD For Worldwide Resorts & Entertainment Pvt. Ltd.



For P.GOEL & ASSOCIATES

M. No. 085304 Place : New Delhi Date : 18.12.2020

(Puneet Narang) Director DIN 07180650

Sandeuti

(Sanskriti Goyal) Director DIN 07133765

Chartered Accountants 369, Pocket C-8, Sector 8, Rohini, Delhi 110085, Ph.: 27941481, 27941482, Mob.9810281025, Email : pgoel_72:@hotmail.com

Independent Auditor's Opinion

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WORLDWIDE RESORTS AND ENTERTAINMENT PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **WORLDWIDE RESORTS AND ENTERTAINMENT Private Limited(**"the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, and Cash Flow Statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the **State of Affairs** of the Company as at **March 31, 2021** and its **Loss** and **Cash Outflow** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole. In our opinion, there are no key matters, which need communication in our report.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement



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Chartered Accountants

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that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As per MCA Notification dated 13 June 2017, the Company is exempt from the requirements of Clause (i) of Section 143(3) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Chartered Accountants



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Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable
- 2. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014
- (e) On the basis of the written representations received from the directors as on 31stMarch, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31stMarch, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) As per the Company, in view of the MCA Notification dated 13 June 2017, the Company is exempt from the requirements of Clause (i) of Section 143(3) and therefore the report on adequacy and operating effectiveness in internal financial controls is not being made.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact as financial position except as disclosed in note no 32 of the financial statement.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

For P.GOEL & ASSOCIATES Chartered Accountants FRN No.: 006613N Partner Name: (P.GOEL) M: No.085304 Place: New Delhi

Place: New Delhi Date: 15.11.2021 UDIN:22085304AAMEZY4470

Chartered Accountants

369, Pocket C-8, Sector 8, Rohini, Delhi 110085. Ph.: 27941481, 27941482, Mob.9810281025, Email : pgoel 72@hotmail.com



Annexure - A

Annexure referred to in paragraph 3 of our report of even date

- i. The Company has maintained proper records showing full particulars including quantitative details and situations of Fixed Assets. We were informed that the Fixed Assets were physically verified by the management during the year and no discrepancies were noticed on such verification. The company does not hold any immovable property.
- ii.
- a) As explained to us, inventory has been physically verified by the management at reasonable intervals during the year. In our opinion the frequency of such verification is reasonable.
 - b) As per the information given to us the procedure of physical verification of inventory followed by the management are, in our opinion reasonable and adequate in relation to the size of the company and nature of its business.
 - c) The Company is maintaining proper records of inventory. The discrepancies noticed on such verification were not material.
- iii. The Company has not granted any secured or unsecured loan and advances to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
- iv. As on the date of the balance sheet, the Company has not granted any loan or advances in contravention of Section 186 of the Companies Act, 2013.
- v. The company has not accepted any deposits.
- vi. The Maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013.
- vii. (a) As per the information available to us, the Company is not regular in payment of its statutory dues, and there are undisputed statutory dues for tax deducted at source amounting to Rs.38,84,839/-, outstanding for a period of more than six months as on the last day of the financial year.

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P. GOEL & ASSOCIATES Chartered Accountants



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- viii. The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
- ix. The Company has not raised any money through initial public offer or any other public offer, except the share application money received by the Company.
- x. No case of fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. This is not a Nidhi Company.
- xiii. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For P.GOEL & ASSOCIATES Chartered Ascountants FRN No.: 006613N



M. No. 085304 Place: New Delhi Date: 15.11.2021

WORLDWIDE RESORT PRIVATE LIMITED

Regd. Office: - 4, R R Apartments, Manglapuri, New Delhi-110030

Summary of significant accounting policies and other explanatory information for the period ended March 31, 2021

1. Corporate Information

WORLDWIDE RESORT PRIVATE LIMITED ('the Company') was incorporated in India in 06.05.2016. The Company is primarily engaged in the entertainment industry.

2. Basis of accounting

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The financial statements have been prepared in compliance with the accounting standards as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. The accounting policies have been consistently applied by the Company.

Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

b) Fixed assets and capital work in progress

The fixed assets are depreciated as per the useful life of the assets and depreciation is provided for on WDV Method. Since the Company's ship has been commissioned.

c) Inventories

There are no inventories. No sale purchase of any inventory item is made during the year.

d) Revenue recognition

Revenue has been recognized on accrual basis,

e) Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized when the Company has a present obligation as a result of past events where it is probable that an outflow or resources will be required to settle the obligation, in respect of which reliable estimate can be made.



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WORLDWIDE RESORT PRIVATE LIMITED Regd. Office: - 4, R R Apartments, Manglapuri, New Delhi-110030

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f) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

"As per Our Report of even date attached."

For P.GOEL & ASSOCIATES Chartered Accountants New Delhi (Partin Goel) lerer; 15.11.2021 Partner FRN 006613N

BY ORDER OF THE BOARD

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(Puneet Narang) Director DIN 07180650

Sanskeud,

(Sanskriti Goyal) Director DIN 07133765

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED Regd. Office : House No 725/2, DD 2 Block A, Shastri Nagar, New Delhi-110052 BALANCE SHEET AS ON 31ST MARCH, 2021

	PARTICULARS	Note No.	As on	As on
	DOUTING AND LEADING THES		31ST MARCH, 2021	3151 MARCH 2020
<u> </u>	EQUITIES AND LIABILITIES Shareholders' funds			
		1	1.00,000	1.00.000
	(a) Share capital	2	(16,78,47,403)	(7.07,22,512
	(b) Reserves and surplus	-	(10,10,41,400)	(7.0),00,012
	(c) Money received against share warrants			
2	Share Application Money Pending Allotment		} =	1
3	Non-current liabilities			
د		3	81,63,178	43,04,530
		-	2,22,12,899	1,24,80,811
	(b) Deferred tax liabilities (Net)			
	(c) Other Long term liabilities			2
	(d) Long-term provisions			1. Start 1.
4			1 10 00 (32	9 40 00 613
	(a) Short-term borrowings		4,40,00,625	8,40,00,62
	(b) Trade payables		4,68,89,194	1,01,06,244
	(c) Other current liabilities	4	1,05,74,19,809	74.78.66,422
	(d) Short-term provisions	5	3,22,31,941	60,38,08
		TOTAL RS.	1,04,31,70,243	79,41,74,209
11	ASSETS			
1			47 30 12 005	40 73 61 34
	(a) Fixed assets	6	47,20,13,985	49,72,01,24
	(i) Tangible assets		-	-
	(ii) Intangible assets		*	-
	(iii) Ship-Capital work-in-progress		-	-
	(iv) Land		21,60,01,250	
	 (v) Intangible assets under development 			2
	(b) Non-current investments	1		
	(c) Deferred tax assets (net)		č –	2 2
	(d) Long-term loans and advances			¥
	(e) Other non-current assets		-	3,03
	2 Current assets	1		
	(a) Current investments	le:	80	~
	(b) Inventories		26,30,852	
	(c) Trade receivables		13,26,549	
	(d) Cash and cash equivalents	7	4,51,37,821	
	(e) Short-term loans and advances	8	29,40,57,632	
		9	1 20 02 15/	3,16,71,71
	(f) Other current assets	TOTAL RS.	1,20,02,154	

Pactmen

M.No.: 085304 Place: Delhi Date: 15.11.2021

UDIN:22085304AAMEZY4470

(Puneet Narang) Director DIN: 07180650

	WORLDWIDE RESORTS & ENTER	TAINMENT PR	IVATE LIMITED	
	Regd. Office : House No 725/2, DD 2 Bloc	k A, Shastri Nag	ar, New Delhi-110052	
	Statement of Profit and Loss for the	period ended on	Sist March, 2021 (Amount	in Del
_		Refer Note	As on	As on
	Particulars	No.		
		190.	31ST MARCH, 2021	31ST MARCH 202
. []	Revenue from operations		26,96,53,676	5,91,66,66
f.	Other income	10	7,76,415	7,02
	Increase/(Decrease) in Inventory		26,30,852	
u. ·	Total Revenue (I + II)		27,30,60.943	5,91,73,69
- L	Expenses:		}	
	Cost of Goods Sold			
	Depreciation and amortization expense	6	5,45,14,901	5,30,56,11
	Other expenses	EL	30,54,51,666	4,93,60,42
	Finance Cost		4,87,179	
	Total expenses		36,04,53,746	10,24,16,53
	Profit before exceptional and extraordinary items			(1.20.10.0)
	and tax (III-IV)		(8,73,92,803)	(4,32,42,84
vi.	Exceptional items			•
VII.	Profit before extraordinary items and tax (V - VI)		(8,73,92,803)	(4,32,42,84
л н .	Extraordinary Items		-	
ıx.	Profit before tax (VII- VIII)		(8,73,92,803)	(4,32,42,84
X	Tax expense;			-
	(1) Current tax		-	
	(2) Excess Provision W/back (3) Deferred tax		(97,32,088) (1,34,36,42
	Profit (Loss) for the period from continuing			
XI	operations (IX-X)		(9,71,24,891) (5,66,79,20
XII	Profit/(loss) from discontinuing operations		-	
XIII	Tax expense of discontinuing operations		•	
	Profit/(loss) from Discontinuing operations (after			1
xiv	tax) (XII-XIII)			
xv	Profit (Lass) for the period (XI + XIV)		(9,71,24,891) (5,66,79,2
XVI				
	(1) Basic		(9,712	(5,6
AUD	(1) Basic (2) Diluted (TORS' REPORT:		(9,712	5
Anne	exures referred to above from integral part of Balance Sheet er our report of even date attached			For & on Beha
For	P. Good & Associates WORLD	WIDE RESORTS	S & ENTERTAINMEN	T PRIVATE LIMIT
	tored Accountants		\bigcirc	
	006613N 12141		$\left(\right) $	<i>_</i>
. Kit			lineet worang	Sansku
	South &		(Puneet Narang)	(Sanskriti Goya
(P.	oett V V		D'	Director
(Pd Parti			Director	
Parti	ner		Director DIN: 07180650	DIN: 07133765
Parti M.N				

Disclosure pursuant to Note no. 6(A)(a,b & c) of Part I of Sc SHARE CAPITAL		31ST MARCH, 2021	31ST MARCH 2020
		Amount in Rs.	Amount in Rs.
AUTHORISED SHARE CAPITAL : 10000 Equity Shares of Rs.10/- each.		1,00,000	1.00,000
10000 Equity Shares of its. 101- cach		1,00,000	1,00,000
ISSUED, SUBSCRIBED AND PAID			
UP CAPITAL:		1,00,000	1,00,000
10000 Equity Shares of Rs. 10/- each Fully Paid up	TOTAL	1,00,000	1,00,000

NOTE 1 A

Disclosure pursuant to Note no. 6(A)(d) of Part 1 of Schedule V1 to the Companies Act, 2013

	The state of the s	Shares RCH, 2021	Equity S 31ST MAR	
Particulars	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1.00.000
Shares Issued during the year			-	(#)
Shares bought back during the year	10,000	- 1,00,000	10,000	1,00,000
Shares outstanding at the end of the year	10,000	1,00,000		

NOTE 1 C

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 2013 (if more than 5%)

are parter and a second	31ST MA	RCH, 2021	31ST MAR	CH 2020
Name of Shareholder	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	5,000	50%	5,000	50%
		50%	5,000	50%
Vishnu Lanua	5,000			
		31ST MA Name of Shareholder No. of Shares held 5,000	31ST MARCH, 2021 Name of Shareholder No. of Shares held % of Holding Lakhram Goyal 5,000 50%	31ST MARCH, 2021 31ST MAR Name of Shareholder No. of Shares held % of Holding No. of Shares held Lakhram Goyal 5,000 50% 5,000

NOTE -2

Disclosure pursuant to Note no. 6(B) of Part I of Schedule VI to Reserves & Surplus	31ST MARCH, 2021 Amount in Rs.	31ST MARCH 2020 Amount in Rs.
	Amount in 165.	
Surplus	(7,07,22,512)	(1,40,43,246)
Opening balance	(9,71,24,891)	· ·
(+) Net Profit/(Net Loss) For the current year	(9,71,24,071)	
(+) Transfer from Reserves	-	3 *
(-) Proposed Dividends	-	(e)
(-) Interim Dividends	-	
(-) Transfer to Reserves	(16,78,47,403)	(7,07,22,512)
Closing Balance	(10,78,47,403)	1 10,00000

For & on Behalf of WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED

arang Sounskut, MEET (Sanskriti Goyal) (Puneet Narang) Director Director

DIN: 07180650

DIN: 07133765

NOTE-3 LONG TERM BORROWING	31ST MARCH, 2021	31ST MARCH 2020
	Amount in Rs.	Amount in Rs.
Secured Loans	81,63,178	43,04,530
(for purcause of Vehicles)		
UnSecured Loans	-	
Total	81,63,178	43,04,530

NOTE-4

Disclosure pursuant to Note no. 6(G) of Part I of Schedule VI to the Compa	31ST MARCH, 2021	31ST MARCH 2020
OTHER CURRENT LIABILITIES	Amount in Rs.	Amount in Rs.
(a) Current maturities of long-term debt	(#)	
(b) Current maturities of finance lease obligations		
(c) Interest accrued but not due on borrowings		· · · ·
(d) Interest accrued and due on borrowings	-	-
(e) Income received in advance	-	*
(f) Unpaid dividends	-	4
(g) Application money received for allotment of securities and due for	-	×
(h) Unpaid matured deposits and interest accrued thereon	-	*
(i) Unpaid matured debentures and interest accrued thereon		-
(j) Other payable (Short Term Advances)	-	
Others Advances	1,04,97,62,868	74,78,02,942
Cheque Issued but not present to bank	76,56,941	63,480
Total	1,05,74,19,809	74,78,66,422

NOTE-5

Disclosure pursuant to Note no. 6(H) of Part 1 of Schedule VI SHORT TERMS PROVISIONS	31ST MARCH, 2021	31ST MARCH 2020
	Amount in Rs.	Amount in Rs.
(a) Provision for employee benefits		
Salary, Tips & Reimbursements	1,66,41,254	13,00,024
PF/ESI/LWF	11,80,857	85,336
(b) Others (Specify nature)		
Other Payables	37,91,515	
TDS Payable	72,56,685	46,23,228
GST Payable	32,22,091	
Expense Payable	10,039	
Audit Fees Payable	1,29,500	29,500
Total	3,22,31,942	60,38,088

For & on Behalf of WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED

Vincet Darany Sauckuit

(Puneet Narang) Director DIN: 07180650

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		Regd.	Kega, Office (Huase (10 / 2014) / 20 - 2010)								
NOTE-6										NOT BLOOK	OCK
			CDOSS	RIDCK			DEPRECIATION	NOITA			Acat
S. ASSETS	DEP. RATE	As at		Deduction/	As at	As at	For the year	Adjust ment	As at 31.03.21	As af 31.03.21	31.03.20
	(VDV)			Transfers	31.03.2021	280 09 80 0	4 96.70.216		9,95,39,501	43,96,91,516	48,93,61,732
Ship M.V. Lucky Seven	10.15%	M.			110110176100	1 10 55 185	33.11.963		1,43,67,148	1,57,77,857	64,82,920
Car	31.23%	1,75,38,105	1,26,06,900		CUN+C+104C	2011/2/10151	78 187		28,187	2,52,282	÷
Air Conditioner	28.20%		2,80,469		2,30,409	0.1.00			2,46.663	201'2	20,418
Office Faultments	63.72%	2,54,070			2,54,070	2:33,052	110,000		5 56 810	29.58.575	7,959
Computer & Softwares	63.16%	75,500	34,39,885		35,15,385	67,541	4,67,207		7 95 404	22.56.821	4,94,264
6 Furniture & Other Equirpment 25,89%	25,89%	11,05,928	19,46,297		30,52,225	6,11,004	1,65,/40		T ID 465	165.75.491	3.53,573
-	18,10%	3,60,000	956'55'26		1,01,15,956	6,427	7,34,038		CON CO	16 04 04	4.80.383
r lan and rice in the Conformation	75 89%		12,95,099		17,86,639	11,157	81,445		700576	704 11 01 -1	DAC 16 CT 04
8 Office and Other Equipments	1.111	0 33	2 93, 24, 605	3	58,83,80,766	6,18,54,911	5,45,11,869	•	11,63,66,780	47,20,13,980	57" 1 A"7 / "6+
TOTAL		001 (00'02'0C'	53 CO 00 F3	,	55.90.56.160	88,01,829	5,30,53,082	R.	6,18,54,911	49,72,01,249	1,01,71,7/4
Previous Year		CU01C/1401	10054050054C								
2					Eve & on Rehalf of	lfof					
ELEN.	[-				WORLDWIDE	RESORTS &	ENTERTAINM	ENT PRIV	WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LAMITED		
L G	SOCIATES				Creet Javang		Sandout	L'L			
	*	0 0 8			(Puncet Narang) Director DIN: 07180650	\	(Sanskrift Goyal) Director DIN: 07133765	8I) S	8		

NOTE-7

NUTE-/		
Cash and cash equivalents	31ST MARCH, 2021	31ST MARCH 2020
	Amount in Rs.	Amount in Rs.
a. Balances with banks		
-In Current Account	2,91,20,791	2,82,391
-In Fixed Deposit	i j	-
b. Cheques, drafts on hand		-
c. Cash in hand	1,60,17,030	1,28,76,426
Total	4,51,37,821	1,31,58,817

NOTE-8

	31ST MARCH, 2021	31ST MARCH 2020
Short-term loans and advances	Amount in Rs.	Amount in Rs.
. Security Deposits		0.00.000
ecured, considered good	4,12,95,450	8,00,000
insecured, considered good	-	27 ⁻
Doubtful	-	-
ess: Provision for doubtful deposits	4,12,95,450	8,00,000
b. Loans and advances to related parties		
Secured, considered good	-	
Unsecured, considered good		
-Share Application Money Given	-	(#S)
-Advance Given to Golden Globe Hotels P Ltd.	12,08,76,000	11,28,61,000
	12,08,76,000	11,28,61,000
c. Others		
Secured, considered good	42,93,102	41.01,97
Unsecured, considered good	-	
-Other Advances	12,75,93,080	12,65,43,08
	13,18,86,182	13,06,45,058
Total	29,40,57,632	24,43,06,058
NOTE-9		
	31ST MARCH, 2021	31ST MARCH 202
Other Current Assets (Current)	Amount in Rs.	Amount in Rs.
Advance to Supplier	73,54,473	68,91,75
Advance for rent		8
Prepaid	12,56,164	7,55,79
Security Deposit		4,41,00
GST	44,420	
TDS	33,47,097	12,09,33
Misc Assets	-	
Total	1,20,02,154	3,16,71,71



WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITEI

Timeet Darang Sourskut

(Puneet Narang) Director DIN: 07180650

SR	Other Income	31ST MARCH, 2021	31ST MARCH 2020
No	other income		Amount in Rs.
	Short & Excess		
		7,76,413	7,025
	Mise income	7,76,415	7,025
OTE	- 11 sure pursuant to Note no. 3 of Part 11 of Schedule V1 to th	ne Companies Act, 1956	
SR	OTHER EXPENSES	31ST MARCH, 2021	31ST MARCH 2020
No		Amount in Rs.	Amount in Rs.
	Baccarat Mini Poker Size	4,88,880	22,24,812
2	Approval /License Fee/ Govt Fee	8,54,39,896	35,37,511
	Advertisement Expense	46,08,082	
	Bank Charges	29,68,007	55,851
	Roc Filing Fees	1,200	46.300
6	Casino /Hotel Running Operation Expenses	24,48,568	•
7	Gaming Playing Card	11,12,380	
8	Electricity Exp.	57,76,516	4,51,820
9	Housekeeping/Security Exp.	31,05,641	51.827
10		8,11,50,000	
	Freight and Cartage	33,790	
12		12,15,025	
13	Food & Beverages Expense	1,55,60,052	
14	Event & Entertainment Expense	9,17,000	
15	Hotel Expense	60,09,932	
16	Interest on Car Loan and Others	4,87,179	5,31,668
17	Insurance Exp.	20,36,018	24,38,014
18	Technical Testing Expense	2,55,000	3,25,100
19	Misc	1,64,654	15,210
20	Office Expense	8,20,239	
20	Office Maintenance Exp.	76,286	76,444
22	Penalty		64,060
23	Professional	53,68,150	34,42,900
24		6,59,917	
25	Interest & Delayed payment	46,259	2,23,000
26		6,91,380	
27		55,825	36,400
28		3,20,000	
29		61,65,927	
30		6,09,61,102	2,07,40,78
31		13,07,888	
32		60,000	
33		1,28,79,828	
34		5,31,277	6,71,44
35		11,85,127	
36		9,06,820	
- 30	Sub Total (A)	30,58,13,845	

ASS

For & on Behalf of WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED

Fineet Warang Sanskute

(Puneet Narang) Director DIN: 07180650

SR	Audit fees	31ST MARCH, 2021	31ST MARCH 2020
No		Amount in Rs.	Amount in Rs.
-	Payments to the auditor as		
1	a. auditor,		
	a, auditor	1,25,000	29,500
	b. for taxation matters.		
	c. for company law matters,		-
	d. for management services,	-	
	e. for other services,)	· · · · · · · · · · · · · · · · · · ·
	f, for reimbursement of expenses:	•	
	Sub Total (B)	1,25,000	29,500
	Total (A+B)	30,59,38,845	4,93,60,424

For & on Behalf of

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED

arrang lineet n (Puneet Narang)

Director

DIN: 07180650

(Sanskriti Goyal) Director DIN: 07133765

Sanstein

Computation of DEFERRED TAX ASSETS/(LIABILITIES) as per Accounting Standard-22

Items	As on 31.03.2021
WDV AS PER COMPANIES Act	47,20,13,985.61
WDV AS PER INCOME TAX Act	38,60,09,734.61
TIMING DIFFERENCE	(8,60,04,251.00)
TIMING DIFFERENCE DUE TO CARRY FORWARD OF LOSS	>
TOTAL TIMING DIFFERENCE	(8,60,04,251.00)
INCOME TAX RATE FOR A.Y. 2021-22	25.75%
DEFFERED TAX LIABILITY	(2,22,12,899.00
LESS: OPENING BALANCE	1,24,80,811.00
PROVISION FOR DEFERRED TAX TO BE MADE DURING THE YEAR	(97,32,088.00

WORLDWIDE RESORTS & ENTERTAINMENT PRIVATE LIMITED

Narang incet

(Puneet Narang)

Director

DIN: 07180650

Sanskut

(Sanskriti Goyal)

Director

DIN: 07133765

ALL BASS

VALUE FOR THE VEAR VALUE FOR THE VEAR 43.61,31,617 8,72,26,323 43.61,31,617 8,72,26,323 2,34,64,066 25,74,092 34,44,959 6,90,007 34,44,959 6,90,007 34,44,959 6,90,007 10,088,956 11,77,937 47,80,56,688 9,20,46,953 47,80,56,688 9,20,46,953	No.								NOPACIA TOON	W D V AS ON
Ship M.V. Lucky Seven 131 Half Ind Half VEAR 43.6(i,31,6)7 8.72.26,323 Ship M.V. Lucky Seven 20.00% 43.6(1,31,6)7 8.72.36,323 8.72.36,323 Air Conditioner 15.00% 1.08.57,166 2.30.469 2.10.16 25.734,002 Darra ProCessino Equipment 15.00% 5.074 34,3985 34,44,959 6.90,007 Darra ProCessino Equipment 15.00% 5,074 12.95,099 31,010 1.89,41,010 1.86,983 Office Equipments 15.00% 3.33,000 51,85,720 45,70,236 11,00,88,956 11,70,576 Plant and Machinery 10.00% 8.06,221 51,85,720 45,70,236 11,70,576 TOTAL 44,87,32,082 51,85,720 21,138,885 27,35,18 11,70,576		PARTICULARS	DEP. RATE	W.D.V. AS ON 01.04.20	PURCHASE DUR	LING YEAR	SOLD	TOTAL VALUE	DEPRICIATION FOR THE YEAR	31.03.2021
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$					1st Half	IInd Half	YEAR			
Ship M.V. Lucky Seven 2000x 47.001 0.33,400 2.34,64,066 2.57,4,002 Air Conditioner 15.00% 108.57,166 2.80,469 2.80,469 21.035 Air Conditioner 15.00% 5,074 2.80,469 2.1035 21.035 DATA PROCESSING EQUIPMENT 40.00% 5,074 12,95,099 18.94,103 18.693 DATA PROCESSING EQUIPMENT 15.00% 5,99,004 12,95,099 18.94,103 1,86,983 Dritice Equipments 15.00% 8,96,221 51,85,720 21,33,385 0,50,66,898 9,20,46,953 Funniure & Fitting 1000% 8,06,221 51,85,720 21,38,385 1,77937 1,77937 Arrenter & Fitting 10,00% 8,06,221 21,43,3885 2,20,46,953 1,77937 Arriant Arrenter & Fitting 10,00% 8,06,221 21,43,3855 2,734,693 9,20,46,953 Arrenter Arrenter 2,43,320 2,43,385 2,732,518 1,77937			100000	513151315				43,61,31,617	8,72,26,323	34,89,05,294
CAR D.300% D.300% D.460 21,035 2 Air Conditioner 15,00% 5,074 3,39,885 34,44,959 6,90,007 DATA PROCESSING EQUIPMENT 15,00% 5,074 12,95,096 18,94,103 1,86,983 DATA PROCESSING EQUIPMENT 15,00% 5,074 12,95,096 18,94,103 1,86,983 Office Equipments 15,00% 3,33,000 51,85,720 45,70,236 1,1,70,576 1,77937 Furniure & Fitting 10,00% 8,06,221 51,85,720 2,41,38,885 9,20,46,953 1,77937 Are Drinery 10,00% 8,06,221 2,41,38,885 4,572,02 2,41,38,885 9,20,46,953 1,77937 Furniure & Fitting 10,00% 8,06,221 2,41,38,885 2,752,518 1,177937 1,177937 Furniure & Fitting 10,00% 8,06,221 2,41,38,885 9,20,46,953 1,177937 Are Drinery 10,46,397 5,135,720 2,41,38,885 2,7,32,52,518 1,177937 Are Drinere 10,46,397 2,41,	1 Ship M	4.V. Lucky Seven	020007	710,10,00,0		1 76 06 900		2.34.64.066	25,74,092	2,08,89,974
Air Conditioner 13.00% 5,074 34,39,885 34,44,959 6,90,007 DATA PROCESSING EQUIPMENT 40.00% 5,074 12,95,009 18,94,103 1,86,383 Office Equipments 15,00% 5,99,004 12,95,009 1,00,88,956 11,70,576 Plant and Machinery 15,00% 3,33,000 51,85,720 45,70,236 1,00,88,956 11,70,576 Furniture & Fitting 10,00% 8,06,221 19,46,207 27,55,18 1,77,937 TOTAL 44,87,32,082 51,85,720 2,41,38,885 - 47,80,56,688 9,20,46,953			a/UU.CI	001'1C'00'1		2 80.469		2,80,469	21,035	2,59,434
DATA PROCESSING GOUPMENT 40.00% 5,99,004 12,95,099 18,94,103 1,86,983 1 Office Equipments 15,00% 5,99,004 12,95,099 18,94,103 1,86,983 1,70,576 1,70,576 1,70,576 1,77,937 </td <td></td> <td>onditioner</td> <td>%00.Cl</td> <td>100</td> <td></td> <td>34 39 885</td> <td></td> <td>34,44,959</td> <td>6,90,007</td> <td>27,54,952</td>		onditioner	%00.Cl	100		34 39 885		34,44,959	6,90,007	27,54,952
Office Equipments 17,0076 3,33,000 51,85,720 45,70,236 1,00,88,956 11,70,576 Plant and Machinery 15,00% 3,33,000 51,85,720 45,70,236 1,00,88,956 11,70,576 Furniture & Fitting 10,00% 8,06,221 19,46,297 27,52,518 1,77,937 TOTAL 44,87,32,082 51,85,720 2,41,38,885 47,80,56,688 9,20,46,953 Plant and Machinery TOTAL 44,87,32,082 51,85,720 2,41,38,885 47,80,56,688 9,20,46,953 Plant and Machinery Contact Contact 241,33,885 - 47,80,56,688 9,20,46,953 Plant and Machinery Contact Contact 241,33,885 - 47,80,56,688 9,20,46,953 Plant Plant Contact		A PROCESSING EQUIPMENT	40.00%			12.95.099		18,94,103	1,86,983	17,07,120
Plant and Machinery 13.00% 3,33,000 1,20,0% 3,06,221 1,21,38,885 27,52,518 1,77,937 Furniture & Fitting TOTAL 44,87,32,082 51,38,720 2,41,38,885 - 47,80,56,688 9,20,46,953 Furniture & Fitting TOTAL 44,87,32,082 51,38,720 2,41,38,885 - 47,80,56,688 9,20,46,953 Function Machinery Content Bination Content Content <thcontent< th=""></thcontent<>		Equipments	0/00/0	100% CC C	012 28 15	45 70 236		1.00.88,956	11,70,576	89,18,386
Funiture & Fitting IOMOVE 0.000-10 0.000-10 0.000-10 0.000-10 TOTAL 14,87,32,082 51,85,720 2,41,38,885 - 47,80,56,688 9,20,46,953 TOTAL 10,000 44,87,32,082 51,85,720 2,41,38,885 - 47,80,56,688 9,20,46,953 Provement 0,000 0,000 0,000 0,000 0,000 0,000 0,000 Provement 0,000 0,000 0,000 0,000 0,000 0,000 0,000 Provement 0,000 0,000 0,000 0,000 0,000 0,000 0,000 Provement 0,000 0,000 0,000 0,000 0,000 0,000 Provement 0,000 0,000 0,000 0,000 0,000 Provement 0,000 0,000 0,000 0,000		and Machinery	0/00'CI	100,00,0	A-15:0510	19 46 297		27,52,518	1,77,937	25,74,581
AL 44.87,32,082 51,85,720 2,41,58,585 - 4,4,87,32,082 51,85,720 2,41,58,585 - 4,4,87,32,082 2,4,1,50,100 2,4,1,50,100 2,4,1,50,100 2,4,1,50,100 2,4,1,50,100 2,4,100 2,4,100 2,4		ure & Fitting	a/\UU.UI	0,00,0				1 00 54 698	150 YF 02 0	38.60.09.73
OFL & ASSOCIA		TOTAL		44,87,32,082	51,85,720	2,41,38,885		0001001001/+	Contraction to a to	l'atastas
June of Daveny (Puneet Narang) Director DAN: 07180650		Sel				For & on Behal WORLDWIDE	lf of RESORTS &	ENTERTAINME	NT PRIVATE LANUTI	ED
(Im E.C. M.C.C.) (Puneet Narang) Director DIN: 07180650		X				r S	and and		Sanchuld	
						(Unect Narang	1000		(Sanskriti Goyal)	
		eet.				Director DIN: 07180650			DINector DIN: 07133765	

