INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SOLUTREAN BUILDING TECHNOLOGEIS LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **SOLUTREAN BUILDING TECHNOLOGIES LIMITED** which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Jindal Sharda & Associates
FRN: 0[illegible]78N
Delhi
Chartered Accountants

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2019 and its profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are given in "Annexure A".

2. As required by section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

Jindal Sharda & Associates
FRN: [illegible]
Delhi
Chartered Accountants

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For Jindal Sharda & Associates
Chartered Accountants

Sandesh

Sandesh Jain
Partner
Membership No. 538441
FRN 003978N
Place: New Delhi
Date: 31.10.2019

Jindal Sharda & Associates
FRN 003978N
Delhi
Chartered Accountants

Jindal Sharda & Associates
FRN 003978N
Delhi
Chartered Accountants

"Annexure-A" to the Auditors' Report of Solutrean Building Technologies Limited

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2019. We report that:

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us all the assets have been physically verified by the management at reasonable intervals. As informed to us no material discrepancies were noticed on such verification.

(c) There is no immovable property shown in fixed assets as per the financials. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.

(ii) Physical verification of inventory has been made at regular intervals by the management; and during such verification no discrepancies were noticed. The same has been properly accounted for by the management.

(iii) The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the companies act, 2013.

(iv) In our opinion and according to the information and explanations given to us, the Company has given loans to its subsidiary, guarantees and security in accordance of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the Order is applicable to the Company.

(v) The Company has not accepted any deposits from the public. Accordingly, paragraph 3 (v) of the Order is not applicable to the Company.

(vi) The Central Government has not prescribed the maintenance of cost records by the Company under Section 148 (1) of the Companies Act, 2013. Accordingly, paragraph 3 (vi) of the Order is not applicable to the Company.

Jindal Sharda & Associates
FRN: 020479N
Delhi
Chartered Accountants

(vii) (a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident fund, Income Tax, Service Tax, Employees' State Insurance, Sales tax/Value Added tax, Goods and Service Tax and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of above were outstanding, as at 31.03.2019 for a period of more than six months from the date they became payable.

(b) According to the records of the company, there are no dues of Sale tax/Value Added tax, service tax, goods and service tax, Income-tax and any other act applicable to it which have not been deposited on account of any dispute.

(viii) The Company has not defaulted in repayment of loans or borrowings to bank, debenture holder and financial institution. There are no loans or borrowings from government.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the course of our audit.

(xi) The company not required to pass special resolution regarding payment of managerial remuneration as per section 197 read with Schedule V to the Companies Act related to Managerial remuneration.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and the details of such transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

Jindal Sharda & Associates
FRN: [illegible]
Delhi
Chartered Accountants

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

For Jindal Sharda & Associates

Chartered Accountants

Sandesh Jain

Partner

Membership No. 538441

FRN 003978N

Place: New Delhi

Date: 31.10.2019

Annexure B" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of of **Solutrean Building Technologies Limited** as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by The Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Jindal Sharda & Associates
FRN: [illegible]
Delhi
Chartered Accountants

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the

Jindal Sharda & Associates FRN: [illegible] Delhi Chartered Accountants internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jindal Sharda & Associates
Chartered Accountants

Sandesh Jain
Partner
Membership No. 538441
FRN 003978N
Place: New Delhi
Date: 31.10.2019

Solutrean Building Technologies Limited
CIN: U70109DL2009PLC188386
Balance Sheet as at 31st March' 2019

Particulars	Notes	As at 31st March' 2019 Rupees	As at 31st March' 2018 Rupees
Equity and liabilities			
1 **Shareholder's funds**			
a. Share capital	2	11,20,12,560	11,20,12,560
b. Reserves and surplus	3	6,68,50,585	4,84,44,210
		17,88,63,145	16,04,56,770
2 **Non - Current liabilities**			
a. Long term borrowings	4	12,20,00,960	19,37,42,755
b. Defered Tax liabilities	5	21,09,882	20,61,428
c. Long term provisions	6	23,68,759	19,40,262
		12,64,79,601	19,77,44,445
3 **Current liabilities**			
a. Short Term Borrowings	7	33,61,85,965	42,84,53,670
b. Trade payables	8	17,99,43,170	18,73,87,225
c. Other current liabilities	9	70,16,29,794	35,99,46,150
d. Short Term Provisions	10	84,21,613	57,24,535
		1,22,61,80,542	98,15,11,580
Total		1,53,15,23,288	1,33,97,12,796
Assets			
1 **Non-Current assets**			
a. Fixed assets	11		
(i) Tangible assets		3,37,85,517	3,07,04,888
(ii) Intangible assets		12,06,695	18,20,229
b. Non current Investments	12	5,14,19,110	5,14,19,110
c. Long Term Loans & Advances	13	10,45,650	10,46,089
		8,74,56,972	8,49,90,316
2 **Current assets**			
a. Inventories	14	98,40,36,941	1,03,28,21,341
b. Trade Receivables	15	22,75,95,537	9,72,30,097
c. Cash & Bank Balances	16	2,32,99,964	1,37,81,127
d. Short Term Loans & Advances	17	16,08,73,411	10,33,30,226
e. Other Current Assets	18	4,82,60,462	75,59,687
		1,44,40,66,316	1,25,47,22,478
Total		1,53,15,23,288	1,33,97,12,796

See accompanying notes forming part of the financial statements 1-31

For Jindal Sharda & Associates
Chartered Accountants
Firm Registration No. 019978N

Sandeep

(CA Sandesh Jain)
Partner
M. No.538441

Place : New Delhi
Date: 31.10.2019

For and on behalf of the Board

Raman Kumar

Sandeep Sahni
Executive Director
DIN: 00111044

Place:New Delhi
Date:- 31/10/2019

Raman Kumar
Managing Director
DIN: 00653642

Place:New Delhi
Date:- 31/10/2019

Raj Singh
CFO

Place:New Delhi
Date:- 31/10/2019

Jyoti Issar
Company Secretary

Jyoti Issar

Place:New Delhi
Date:- 31/10/2019

Solutrean Building Technologies Limited
CIN: U70109DL2009PLC188386
Profit and Loss Statement for the year ended 31st March, 2019

	Particulars	Note No.	For the Year ended 31st March, 2019 (Rupees)	For the Year ended 31st March, 2018 (Rupees)
1.	Revenue from operations	19	84,14,54,500	45,84,77,858
2.	Other Income	20	62,91,165	14,95,591
3.	**Total Revenue (1+2)**		84,77,45,665	45,99,73,449
4.	**Expenses:**			
	a. Cost of Development & Civil Construction	21	69,57,60,096	37,42,36,610
	b. Employee benefits expense	22	3,60,05,260	2,99,21,814
	c. Finance Costs	23	5,63,53,763	1,28,27,638
	d. Depreciation and amortisation expense	24	64,65,446	53,30,037
	e. Other expenses	25	2,67,59,195	2,14,76,440
5.	**Total expenses**		82,13,43,759	44,37,92,540
6.	**Profit/(loss) before Tax & Prior Period Items (3-5)**		2,64,01,906	1,61,80,909
7.	**Prior Period Items**		1,24,838	12,85,044
8.	**Profit Before Tax (6-7)**		2,62,77,068	1,48,95,865
9.	**Less: Tax expense:**			
	a. Current tax		(78,22,239)	(54,12,514)
	b. (Short)/Excess Provision of earlier years		-	(39,855.00)
	c. Deferred tax charge/(credit)		(48,454)	(5,32,083)
			(78,70,693)	(59,84,452)
10.	**Profit/(loss) for the year (8-9)**		1,84,06,374	89,11,413
11.	**Earnings per equity share:**			
	Basic	26	1.64	0.80
	Diluted		1.64	0.80

See accompanying notes forming part of the financial statements 1-31

For Jindal Sharda & Associates
Chartered Accountants
Firm Registration No. 003978N

(CA Sandesh Jain)
Partner
M. No.538441

Place : New Delhi
Date: 31.10.2019

For and on behalf of the Board

Raman Kumar

Sandeep Sahni Executive Director DIN: 00111044	**Raman Kumar** Managing Director DIN: 00653642
Place:New Delhi Date:- 31/10/2019	Place:New Delhi Date:- 31/10/2019
Raj Singh CFO	**Jyoti Issar** Company Secretary
Place:New Delhi Date:- 31/10/2019	Place:New Delhi Date:- 31/10/2019

SOLUTREAN BUILDING TECHNOLOGIES LTD.

Solutrean Building Technologies Limited
CIN: U70109DL2009PLC188386
Cash Flow Statement for the year ended 31st March 2019

		For the Period ended 31st March 2019		For the Period ended 31st March 2018	
A)	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		2,62,77,068		1,48,95,865
	Adjustments for:				
	Depreciation	64,65,446		53,30,037	
	Interest & Finance Charges	5,63,53,763		1,28,27,638	
	Interest on FD	(7,23,576)		(7,91,148)	
	Interest on Income Tax Refund	-		(1,90,710)	
	Other Interest Income	(55,67,589)		(5,13,733)	
	Operating Profit before Working Capital Changes		8,28,05,112		3,15,57,949.56
	Adjustments for: (Increase)/Decrease in operating assets:				
	(Increase)/Decrease in Trade Receivables	(13,03,65,440)		6,69,56,566	
	(Increase)/Decrease in Short Term Loans & Advances	(5,75,43,185)		(3,56,63,948)	
	(Increase)/Decrease in Other current Assets	(4,07,00,775)		(68,01,929)	
	(Increase)/Decrease in Long Term Loans & Advances	449		5,83,063	
	(Increase)/Decrease in Inventories	4,87,84,400		(30,70,89,910)	
			(17,98,24,551)		(28,20,16,158)
	Adjustments for: (Increase)/decrease in operating Liabilities				
	Increase/(Decrease) in Trade Payable	(74,44,055)		14,85,59,074.00	
	Increase/(Decrease) in Other current Liability	34,16,83,643		4,80,27,396.00	
	Increase/(Decrease) in Short Term Provision	26,97,078		5,43,800.00	
	Increase/(Decrease) in Long Term Provision	4,28,497		(2,01,733.00)	
			33,73,65,164		19,69,28,537.00
	Cash generated from operations				
	Income Tax paid	(78,22,239)		(54,12,514)	
	Interest on Income Tax Refund	-		1,90,710	
	Income Tax Short Provision adjustment	-	(78,22,239)	(39,855)	(52,61,659)
	Net Cash flow from Operating activities		23,25,23,485		(5,87,91,331)

Raman Kumar

B)	CASH FLOW FROM INVESTING ACTIVITIES				
	(Purchase of Fixed Assets)/Sale of Fixed Assets	(89,32,549)		(50,04,114)	
	Long-term Investment in Un-quoted Shares	-		(5,14,19,110)	
	Purchase of Investment - Other	-		-	
	Other Interest Income	55,67,580		5,13,733	
	Interest on FD	7,23,576		7,91,148	
	Net Cash used in Investing activities		(26,41,384)		(5,51,18,343)
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from issue of Equity Shares	-		-	
	Proceeds from Long term Borrowings	(7,17,41,795)		14,09,22,224	
	Proceeds from Short term Borrowings	(9,22,67,704)		(1,16,36,701)	
	Finance Cost	(5,63,53,763)		(1,28,27,638)	
	Net Cash used in financing activities		(22,03,63,262)		11,64,57,885
	Net increase in Cash & Cash Equivalents		95,18,839		25,58,213
	Cash and Cash equivalents as at the begning of the year		1,37,81,127		1,12,22,917
	Cash and Cash equivalents as at end of the year		2,32,99,964		1,37,81,130

For Jindal Sharda & Associates
Chartered Accountants
Firm Registration No. 003978N

(CA Sandesh Jain)
Partner
M. No.538441

Place : New Delhi
Date: 31.10.2019

For and on behalf of the Board

Sandeep Sahni
Executive Director
DIN: 00111044

Place:New Delhi
Date:- 31/10/2019

Raman Kumar
Managing Director
DIN: 00653642

Place:New Delhi
Date:- 31/10/2019

Raj Singh
CFO

Place:New Delhi
Date:- 31/10/2019

Jyoti Issar
Company Secretary

Place:New Delhi
Date:- 31/10/2019

Solutrean Building Technologies Limited

Note No. 1 Significant Accounting Policies

1.1 Background

The Company was incorporated on 13th March 2009 and is engaged in real estate development.

The Present Paid Equity Share Capital of the Company is Rupees 11,20,12,560 divided into 1,12,01,256 Equity Shares of Rupees 10 each, held by:

S. No.	Name of Shareholder	Number of shares held	percentage (%)
1	Sh. Sandeep Sahni	1,07,39,156	95.87%
2	Smt. Bobby Sahni	198000	1.77%
3	Sh. Charanjit Lal Sahni	100	0.00%
4	Sh. Raman Anand	100	0.00%
5	Smt. Suneeta Malhotra	100	0.00%
6	Sh. Karan Anand	100	0.00%
7	Sh. Bhavya Sahni	164800	1.47%
8	Mr. Divyansh Sahni	98500	0.88%
	Total	**1,12,01,256**	**100%**

1.2 Basis of preparation of Financial Statements

The financial statements of Solutrean Building Technologies Limited ("the Company") have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014 and the relevant provision of the Companies Act,2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.3 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses for the years presented. Actual results could differ from these estimates.

1.4 Applicability of Accounting Standards

The Company is a not a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to it.

1.5 Tangible assets

Fixed Assets are recorded at cost of acquisition which includes purchase price and all other costs attributable to bringing the assets to working condition for intended use. Fixed Assets are stated at historical cost (Gross Block) less accumulated depreciation and impairment loss, if any.

1.6 Intangible assets

Computer Software

Softwares which are not integral part of the hardware are classified as intangibles and are stated at cost less accumulated amortization. Softwares are being amortized over the estimated useful life of three to five years, as applicable.

1.7 Depreciation

Depreciation is charged on a Staight Line method basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April,2014, the carrying amounts as on April1,2014 is depreciated over the remaining useful life based on an evaluation.

1.8 Revenue Recognition

i) Revenue from the business activity of civil construction is recognized on progressive completion based on quantum of work approved.

ii) Revenue from the properties being developed/constructed, which are booked for sale during construction stage(s), is recognized on "Percentage Completion Methodof Accounting" after the attainment of reasonable material percentage completion (which is estimated at fifty percent by the management) of the development/construction of the related project/property in accordance with the prescribed norms/process in this regard. Sale consideration receivable as per the agreement(s) to sell of such properties is recognised as revenue on the basis of percentage of actual cost incurred thereon as against the total estimated development and construction cost of such properties. The estimates of the saleable area and cost(s) are revised periodically by the management and any effect of material changes in estimates is recognised in the period of such changes as determined. However, when the total project cost is estimated to exceed total revenues from the project, the loss is recognised immediately.

iii) Other revenue /receipts in general is recognised on accrual basis except in cases where ultimate collection is considered doubtful.

iv) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

v) Dividend income is recognised on receipt basis.

Raman Kumar

1.9 Cost of Revenue

i) Cost of Land/rights therein includes the direct/indirect acquisition costs, all fee(s) levies paid/payable in context with construction/construction plans etc on such land, excluding the cost(s), which are specifically recoverable from the customers. The said total cost is chargeable to statement of profit and loss proportionate to the project area in respect of which revenue is recognised as per accounting policy as above, in consonance with concept of matching cost and revenue. Final adjustments are made on completion of the projects.

ii) Cost of construction/development, includes all cost(s) directly related to development and construction of the project/properties excluding the cost(s), which are specifically recoverable from the customer. The said total cost is chargeable to statement of profit & loss proportionate to the project area in respect of which revenue is recognised as per accounting policy as above, in consonance with the concept of matching cost and revenue. Final adjustment are made on completion of the projects.

iii) Other expenditures are accounted on accrual basis.

2 W.I.P./ Inventories

The valuation of stocks are based on the following parameters

i) The stock of properties under construction and booked for sale during progressive construction(s), are shown at the cost incurred on such properties, remaining after deduction there-from the proportionate "cost of Revenue" as in para 1.7 above.

ii) The other stocks are shown at cost or net realisable value, whichever is lower.

1.10 Foreign Currency Transactions

Foreign exchange transactions are recorded at the rates of exchange prevailing on the date of the transaction. All exchange differences on foreign exchange transactions settled during the year are recognised in the statement of profit and loss.

Foreign currency assets and liabilities outstanding at balance sheet date are translated into rupees at the rate of exchange prevailing on the date of balance sheet. All exchange differences are recognised in the statement of profit and loss.

In case of forward exchange contracts, the difference between the forward rate and the spot rate at the date of transaction is recognised in the statement of the profit and loss over the life of contract.

1.11 Employee Benefits

Short-term employee benefits (salaries, performance incentives, medical, leave travel allowance and compensated absences etc.) expected to be paid in exchange of services rendered by employees are recognised on undiscounted basis.

Provisions of Employees Provident Fund and Miscellaneous Act, 1952 and provisions of Gratuity Act, 1962 are applicable to the Company during the year.

Leave encashment are settled as and when the claim arises. The Company does not have any other post-employment and other long term benefit plans.

1.12 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are considered as part of the cost of that asset. Other borrowing costs are recognised as an expense in the year in which they are incurred.

1.13 Operating Leases

The company has entered into lease transactions namely for leasing for office premises, for the periods between 1 to 3 Years. The terms of lease include terms of renewal, terms of renewal, increase in rents in future periods and terms of cancellation.

1.14 Earning Per Share

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period.

Income tax comprises current tax and deferred tax. Current tax is the amount of tax payable as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the balance sheet date.

1.16 Provision, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding employee benefits) are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one
or more uncertain future events not wholly within the control of the entity.

In case of forward exchange contracts, the difference between the forward rate and the spot rate at the date of transaction is recognised in the statement of the profit and loss over the life of contract.

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SOLUTREAN BUILDING TECHNOLOGIES LTD.

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Note No. 2 - Share Capital

Particulars	As at March 31' 2019		As at March 31' 2018	
	Number of shares	Amount Rupees	Number of shares	Amount Rupees
Authorised share capital	1,15,00,000	11,50,00,000	1,15,00,000	11,50,00,000
Equity Shares of Rs. 10 each				
Issued, Subscribed and Paid up capital				
Equity Shares of Rs. 10 each fully paid up	1,12,01,256	11,20,12,560	1,12,01,256	11,20,12,560

(i) Reconciliation of shares and amount outstanding at the beginning and at the end of the year:

Particulars	As at March 31' 2019		As at March 31' 2018	
	Number of shares	Amount Rupees	Number of shares	Amount Rupees
Shares outstanding at the beginning of the year	1,12,01,256	11,20,12,560	1,12,01,256	11,20,12,560
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	**1,12,01,256**	**11,20,12,560**	**1,12,01,256**	**11,20,12,560**

(ii) Rights, preferences and restrictions attached to shares

The Company has one class of equity shares having face value of Rs. 10 each. Each shareholder is entitled to one vote per share. Dividend if proposed by the board of directors is subject to approval of the shareholders in Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Shares held by holding company/ultimate holding Company and their subsidiaries and associates -N/A

(iv) Shareholder holding more than 5 percent shares:

Particulars	As at March 31' 2019		As at March 31' 2018	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sh. Sandeep Sahni	1,07,39,156	95.87%	1,07,39,156	95.87%

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	Particulars	As at 31st March, 2019	As at 31st March, 2018
		Rupees	Rupees
	Note No. 3 - Reserves and surplus		
	Profit & Loss A/c		
	Balance B/f	4,84,44,211	3,95,32,797
	Add-Profit/(Loss) for the year	1,84,06,374	89,11,413
		6,68,50,585	4,84,44,210
	Note No. 4 - Long term borrowings		
	Term Loans		
	Secured Loan		
i)	**From Banks**		
a)	Small Industries Development Bank of India	-	2,04,38,000
b)	Small Industries Development Bank of India-New	-	87,03,698
c)	Axis Bank Equipment Loan A/c No CER082402121246	-	6,75,713
d)	Axis Bank Equipment Loan A/c No. CER082402426589	97,814	12,28,051
e)	Axis Bank Car Loan-2376516	-	5,20,244
f)	Axis Bank Car Loan-2376522	51,937	6,73,264
g)	Axis Bank Car Loan-2376541	-	17,68,849
h)	Axis Bank Car Loan-2376715	50,462	6,67,138
i)	Axis Bank Car Loan-2376730	56,654	7,34,468
j)	Axis bank loan a/c UCR082403580872	17,45,339	-
k)	Axis Bank Equipment Loan A/c No CER082403213915	29,91,766	-
l)	Axis Bank Car Loan -AUR036103977593	68,68,447	-
m)	Axis Bank Car Loan -UCR082403592684	18,05,215	-
		1,36,67,634	3,54,09,425
ii)	**From Other Parties**		
n)	PNB Housing Finance Limited A/c No. WFN/CCF/0317/371177	10,83,33,326	15,83,33,330
		10,83,33,326	15,83,33,330
		12,20,00,960	19,37,42,755

Term Loan taken from Small Industries & Development Bank of India is secured against:-

a) **Primary Security:**

NIL.

Collateral Security:

i) Extension of first charge by way of mortgage in favour of SIDBI of all immovable properties (land & building) of Grandslam Developers Pvt Ltd, both present and future, situated at A-40, Sector-62, Noida admeasuring 20000 sq. mtrs. Including undivided share in the land.

Additional security under Clause no. 9(B) shall be added as:

9(B) (ii): "Extension of charge on Pledge of SIDBI FDR of Rs. 1081.11 Lakh (as on date of value). The FDR shall be automatically renewed every year till the tenure of the assistance. The FDRs are in the name of Grandslam Developers Pvt. Ltd."

Terms of Payment- 66 Monthly installment comprising the first 65 installment of Rs. 7,58,000/- (Plus applicable interest on last month outstanding principal amount) each followed by last installment of Rs.7,30,000/-/- commencing after 6 months from date of disbursement.

b) **Term Loan taken from Small Industries & Development Bank of India is secured against:-**

Primary Security:

i) First charge by way of hypothecation of all the borrower's movables/items of plant, machinery and other equipment's acquired/ to be acquired under the project/scheme [save and except stocks and book debts].

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SOLUTREAN BUILDING TECHNOLOGIES LTD.

Collateral Security:

i) Extension of first charge by way of mortgage in favour of SIDBI of all immovable properties (land & building) of M/s. Grandslam Developers Pvt. Ltd., both present and future, situated at A-40, Sector-62, Noida admeasuring 20000 sq. mtrs. Including undivided share in the land. (same security is also extend for the existing assistance to M/s. Grandslam Developers Pvt Ltd.)

ii) Extension of charge on Pledge of SIDBI FDR of Rs. 379.70 Lakh (as on 01.09.2017). The FDR shall be automatically renewed every year till the tenure of the assistance. The FDRs are in the name of Grandslam Developers Pvt. Ltd. (same security is also extended for the existing assistance to M/s. Grandslam Developers Pvt. Ltd.

Personal Gurantees of Shri Sandeep Sahni & Smt. Bobby Sahni
Terms of Payment- 54 Monthly installment comprising the first 53 installment of Rs. 1,85,386/- (Plus applicable interest on last month outstanding principal amount) each followed by last installment of Rs.1,85,142/- commencing after 6 months from date of disbursement.

Secured by Hypothecation on Equipment/Vehicle purchased under hire purchase agreements.

c) Secured against hypothecation of equipment finance by them, Terms of Payment
Terms of Payment - Rs. 99,855/- under 35 Months

d) Secured against hypothecation of equipment finance by them.
Terms of Payment - Rs. 99,781/- under 35 Months

e) Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 43,376/- under 36 Months

f) Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 56,393/- under 36 Months

g) Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 1,48,160/- under 36 Months

h) Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 55,880/- under 36 Months

i) Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 61,520/- under 36 Months

j) Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 80,582/- under 36 Months

k) Secured against hypothecation of equipment finance by them.
Terms of Payment - Rs. 1,99,480/- under 37 Months

l) Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 2,18,575/- under 48 Months

m) Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 1,06,625/- under 36 Months

n) **Term Loan taken from PNB Housing Limited A/c No. WFN/CCF/0317/371177 is secured against:-**

Extension of Charge by way of equitable mortgage on existing security of the project land admeasuring 14846.90 sq. mtrs. (3.67 acres) and structure thereon situated at "Solutrean Caladium" Sector-109, Gurgaon, Manesar Urban Complex (unsold stock).

Mortgage of residential Villa (Unit No. E-4/4), admeasuring 668.90 square meters of saleable area in the residential project "Jaypee Greens" at Greater Noida)

Extension of charge on balance reveivables of project receivables of INR 73.23 crore from the project "Solutrean Caladium".
Terms of Payment- 60 Months (Including Principal Moratorium period of 12 months from the date of disbursement) 48 Months Installment of Rs. 41,66,667/- (Plus applicable interest on last month outstanding principal amount).

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Note No. 5- Deferred Tax

The Deferred Tax in respect of Timing Differences which originate during the period have been recognized in accordance with Accounting Standards 22(Accounting for taxes on income), issued by Institute of Chartered Accountants of India. Deferred tax liability has arisen due to difference in the rates of depreciation charged in the books and as charged under Income Tax Act, 1961.

Particulars	As at 31st March 2019		As at 31st March 2018
Deffered tax liability on account of:			
Timing Difference on account of depreciation and amortization of fixed assets	23,09,031		15,29,345
Deffered tax assets on account of:			
Timing Difference on account of depreciation and amortization of fixed assets			(5,32,083)
Provision for employee benefits	1,99,149		
Provision for unascertained liabilities			
Total	21,09,882		20,61,428

Note No. 6 - Long term provision

a. Provision for Employee Benefits		
- Gratuity	23,68,759	19,40,262
	23,68,759	19,40,262

Note No. 7 - Short term borrowings

Overdraft Facilities		
From Axis Bank Limited	3,56,45,108	2,03,01,666
Security		
Secured by way of lien on fixed deposits		
Terms of Repayment:- Repayable on demand		
Unsecured Loan		
- From Directors	7,25,09,191	12,18,01,909
- From Intercorporate	22,47,57,006	13,01,50,000
Other Loans and advances		
-Others Loans & Advances	32,74,660	15,62,00,095
	33,61,85,965	42,84,53,670

Note No. 8 - Trade Payables

a. Total outstanding dues of micro enterprises and small enterprises (Refer Note No. 28)	17,99,43,170	18,73,87,225
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	17,99,43,170	18,73,87,225

Note No. 9 - Other current liabilities

a. Advacne from Customer	38,96,375	1,11,305
b. Advacne from Customer (Against Land)	48,02,42,510	24,84,25,000
c. Statutory Liabilities	4,48,44,155	1,12,47,113
d. Payable to Directors	9,35,480	3,58,760
e. Payable to Employees	75,23,605	21,04,301
f. Interest Payable	38,31,497	85,65,118
g. Security Deposit Received	60,90,583	24,86,682
h. Current Maturity of Long-term borrowings	9,03,72,760	8,12,25,976
i. Expenses Payable	6,38,92,829	54,21,896
	70,16,29,794	35,99,46,150

Note No. 10 - Short term provisions

a. Provision for Income Tax	78,22,239	54,12,514
b. Provision for Employee Benefit		
i) - Gratuity	5,99,374	3,12,021
	84,21,613	57,24,535

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SOLUTREAN BUILDING TECHNOLOGIES LTD.

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Solutrean Building Technologies Ltd.
Summary of significant accounting policies and other explanatory information for the year ended 31st March 2019

11 Tangible assets

Gross block	Plant and equipment	Furniture and fixtures	Office Equipment	Vehicles	Computers & Computer Server	Total
Balance as at 01 April 2017	1,55,41,468	56,55,489	31,66,733	3,63,47,699	16,17,947	6,23,29,336
Additions	40,000	77,000	3,19,000	8,76,483	17,75,178	30,87,661
Transfer/ adjustment	-			-	-	-
Disposals	-	-	-		-	-
Balance as at 31 March 2018	1,55,81,468	57,32,489	34,85,733	3,72,24,182	33,93,125	6,54,16,997
Additions	-	3,23,000	42,300	87,71,389	57,054	91,93,743
Acquired on business acquisition						
Transfer/ adjustment	-	-	-	-	-	-
Disposals	-	-	-	(2,61,194)	-	(2,61,194)
Balance as at 31 March 2019	1,55,81,468	60,55,489	35,28,033	4,57,34,377	34,50,179	7,43,49,546
Accumulated depreciation						
Balance as at 01 April 2017	58,79,002	24,37,499	30,19,400	1,68,83,963	12,91,780	2,95,11,644
Depreciation charge	10,44,211	5,59,738	74,490	33,54,988	1,67,039	52,00,466
Transfer/ adjustment		-		-	-	-
Reversal on disposal of assets	-	-		-	-	-
Balance as at 31 March 2018	69,23,213	29,97,237	30,93,889	2,02,38,951	14,58,819	3,47,12,109
Depreciation charge	10,00,221	5,60,790	88,534	37,34,033	4,68,341	58,51,919
Transfer/ adjustment						-
Reversal on disposal of assets	-	-		-	-	-
Balance as at 31 March 2019	79,23,434	35,58,027	31,82,423	2,39,72,985	19,27,160	4,05,64,029
Net block						
Balance as at 31 March 2018	86,58,255	27,35,252	3,91,844	1,69,85,231	19,34,306	3,07,04,888
Balance as at 31 March 2019	**76,58,034**	**24,97,462**	**3,45,610**	**2,17,61,393**	**15,23,019**	**3,37,85,517**

Intangible assets

Gross block	Computers Software	Total
Balance as at 01 April 2017	3,53,760	3,53,760
Additions	19,16,453	19,16,453
Transfer/ adjustment	-	-
Disposals	-	-
Balance as at 31 March 2018	22,70,213	22,70,213
Additions		
Acquired on business acquisition		
Transfer/ adjustment		
Disposals		
Balance as at 31 March 2019	22,70,213	22,70,213
Accumulated depreciation		
Balance as at 01 April 2017	3,20,418	3,20,418
Depreciation charge	1,29,572	1,29,572
Transfer/ adjustment	-	-
Reversal on disposal of assets	-	-
Balance as at 31 March 2018	4,49,990	4,49,990
Depreciation charge	6,13,527	6,13,527
Transfer/ adjustment	-	-
Reversal on disposal of assets	-	-
Balance as at 31 March 2019	10,63,517	10,63,517
Net block		
Balance as at 31 March 2018	18,20,223	18,20,223
Balance as at 31 March 2019	**12,06,695**	**12,06,695**

SOLUTREAN BUILDING TECHNOLOGIES LTD.

Sharda & Associates Chartered Accountants

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Solutrean Building Technologies Limited

Notes forming part of the financial statements

	Particulars		As at 31 March, 2019		As at 31 March, 2018
			Rupees		Rupees
Note No. 12 Non Current Investments					
	Long-term Investment in Un-quoted Equity Shares				
a.	Investment in M/s. Startle Infrastructure Pvt Ltd	-		5,000.00	
	Add:- (PY- 7000 Shares acquired in the Year 2018)	75,000	75,000	70,000.00	75,000
b.	Investment in M/s. Adihm Developers Pvt Ltd	5,13,44,110	5,13,44,110		
	Note :- 522055 shares acquired (69.93% stake)			5,13,44,110	5,13,44,110
			5,14,19,110		5,14,19,110
Note No. 13 Long Term Loans and Advances					
	(Unsecured and Considered Good)				
a.	Security Deposits		7,79,551		7,79,551
b.	TDS Recoverable from NBFCs/Banks		2,66,099		2,66,538
			10,45,650		10,46,089
Note No. 14 Inventories					
	(Refer note 26)				
	Stock-in-Hand				
	Land for Caladium Project (op)	12,13,25,449		11,67,00,151.00	
	Less: Cost written offf 100% for the sold units	(4,44,20,930)	7,69,04,519	46,25,298.00	12,13,25,449
	Other Land Stock	19,53,88,096		19,53,88,096.00	
	Advance for Land during the year	20,000			
	Less: Cost Written Off New Palam Vihar Land	-	19,54,08,096		19,53,88,096
	Work-in-Progress				
	Project-in-Progress (21st)	26,37,21,738	26,37,21,738	9,38,28,445.00	9,38,28,445
	WIP Other in 21st				
	WIP Gurgaon Project-1	58,35,64,901		35,98,30,246.59	
	Add:- WIP Caladium	11,21,64,662		23,37,34,907.71	
	Less: Cost written offf 100% for the sold units	(27,13,47,275)	42,43,82,288	(1,00,00,253.00)	58,35,64,901
	Finished Stock				
	Finished Stock - 4 Units (Last Year 3 Units) in Residential Project " Caladium Project"	4,94,60,450		3,87,14,450.00	3,87,14,450
	Less: Sold During the year	(2,58,40,150)	2,36,20,300		
			98,40,36,941		1,03,28,21,341

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Note No. 15 - Trade Receivables

a.	**(Unsecured, considered good unless otherwise stated)**				
	Outstanding for a period exceeding six month from the date they are due for payment				
	Unsecured, considered good		13,60,31,733		8,65,10,809
	Unsecured, considered doubtful		-		-
			13,60,31,733		8,65,10,809
	Other trade receivable		-		-
			13,60,31,733		**8,65,10,809**
b.	Receivable/Revenue Booked During the year	38,40,15,354		3,25,18,053.10	
	Less: Revenue booked during the year	(29,24,51,550)		4,16,80,890.00	
	Less:- Revenue Reversal on Sale Cancellation	-	9,15,63,804	1,98,82,125.00	1,07,19,288
			9,15,63,804		**1,07,19,288**
			22,75,95,537		9,72,30,097

Note No. 16 - Cash and cash equivalents

a.	Cash in hand	28,79,169	10,91,015
b.	Balances with banks:		
	In current accounts	85,04,531	14,22,520
	In Fixed Deposits maturity more than 3 months	1,19,16,265	1,12,67,592
	(FDR No. 916040041771286 of Rs. 1,10,61,164/- which shall be Pledge amount for Rs. 1,05,08,505/- amount over and above the said pledge amount is free from any charge and can be utilized by the company at its disposal including premature redemption.		
		2,32,99,964	**1,37,81,127**

Note No. 17 - Short - term loans and advances

	(Unsecured, considered good unless otherwise stated)		
a.	Advances to Suppliers	3,21,45,648	2,28,35,529
b.	TDS Receivables	1,72,81,449	97,86,313
c.	Staff Advances	5,18,940	3,93,840
d.	Other Loans & Advances	11,09,27,374	7,03,14,544
		16,08,73,411	10,33,30,226

Note No. 18 - Other current assets

	(Unsecured, considered good unless otherwise stated)		
a.	Prepaid Expenses	12,36,986	8,65,304
b.	GST Cenvat	4,65,42,841	56,53,748
c.	Recoverable from BMW India Financials	80,635	80,635
d.	Investment in Chit Fund	4,00,000	9,60,000
		4,82,60,462	75,59,687

SOLUTREAN BUILDING TECHNOLOGIES LTD.

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Jindal Sharda & Associates
FRN: 0978N
Delhi
Chartered Accountants

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Notes forming part of the financial statements

Particulars	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
	Rupees	Rupees
Note No. 19 - Revenue from operations		
Gross Work Done : Civil Construction	54,20,74,176	43,66,79,093
Revenue from Housing Project (Caladium)	29,24,51,550	4,16,80,890
Less : Cancellatin Revenue from Caladium Project	-	(1,98,82,125)
Maintinance Income	69,28,774	-
	84,14,54,500	45,84,77,858
Note No. 20 - Other income		
a. FDR Interest Income	7,23,576	7,91,148
b. Interest on Income Tax Refund	-	1,90,710
c. Other Interest Income	55,67,589	5,13,733
d. Profit on sale of Fixed Assets	-	-
	62,91,165	14,95,591
Note No. 21 - Cost of Civil Work/Maintinance		
Opening Stock of work-in-progress	8,54,62,945	4,27,04,564
Purchases Construction Material	37,92,45,979	28,62,84,564
Other Direct Expenses	14,07,57,902	12,53,35,472
Caladium Project Maintinance Expense	40,36,425	
Sub-Total	60,95,03,250	45,43,24,600
Less :- Closing Stock of WIP	25,53,51,509	8,54,62,945
Add: 100% Cost of Construction & Land for Caladium Project	34,16,08,355	53,74,955
TOTAL	69,57,60,096	37,42,36,610
Note No. 22 - Employee benefits expense		
a. Staff Salary	2,61,80,566	2,23,55,210
b. Managerial Remuneration	53,07,097	54,00,000
c. Contribution to Provident and Other Funds	20,77,855	14,04,910
d. Employee benefits	16,31,133	83,418
e. Staff Welfare Expenses	8,08,609	6,78,276
	3,60,05,260	2,99,21,814

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Solutrean Building Technologies Limited

Notes forming part of the financial statements

	Particulars		For the Year ended 31st March, 2019		For the Year ended 31st March, 2018
Note No. 23 - Finance costs					
a.	Interest on Loan		5,58,26,752		1,23,27,941
b.	Interest on ongoing projects related finance cost		-		3,51,17,912
c.	Bank charges & loan processing fee		2,04,171		3,74,897
d.	Interest on late payment of GST		3,22,841		1,24,799
			5,63,53,763		4,79,45,550
	Less: Ongoing projects related finance cost		-		3,51,17,912
			5,63,53,763		1,28,27,638
Note No. 24 - Depreciation					
a.	Depreciation - Tangible Assets		58,51,919		52,00,466
b.	Depreciation - Intangible Assets		6,13,527		1,29,572
			64,65,446		53,30,037
Note No. 25 - Other expenses					
a.	Office Expenses		12,34,888		6,09,477
b.	Travelling & Conveyance Expenses		15,21,371		21,13,530
c.	Printing & Stationery		4,79,666		2,94,655
d.	Repair & Maintenance		11,75,567		6,36,659
e.	Legal & Professional		44,16,700		1,13,42,941
f.	Vehicle Running & Maintenance		2,87,133		6,55,330
g.	Donation		3,50,000		-
h.	Misc. Expenses		50,57,099		40,88,569
i.	Administrative Exps		7,43,082		-
j.	Commission & Brokerage		78,90,710		11,42,605
k.	Business Promotion Exps		34,27,979		2,64,750
l.	Audit Fees				
	As Auditors				
	- Statutory Audit	1,00,000.00		30,000	
	- Certification	-		97,924	
	- Reimbursement of Expenses	-	1,00,000	-	1,27,924
m.	Director's sitting Fee		75,000		2,00,000
			2,67,59,195		2,14,76,440

Raman Kumar

SOLUTREAN BUILDING TECHNOLOGIES LTD

Note No. 26- Earnings Per Equity Share

	Unit	31st March, 2019	31st March, 2018
Net profit/(loss) after tax	INR	1,84,06,374.43	89,11,413
No. of Shares at the beginning of the year		1,12,01,256	1,12,01,256
No. of Shares at the end of the year		1,12,01,256	1,12,01,256
Weighted average number of equity shares outstanding during the year	No's	1,12,01,256	1,12,01,256
Nominal Value of Equity Shares	INR	10.00	10.00
Basic earnings per Share	INR	1.64	0.80
Equity shares used to compute diluted surplus per share	No's	1,12,01,256	1,12,01,256
Diluted earnings per Share	INR	1.64	0.80

Note No. 27- The Disclosures as defined in the Accounting Standard 15 "Employee benefits", are given below :

27.1 Post Employment Benefit Plans - Gratuity

	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Reconciliation of opening and closing balances of the present value:		
Obligations at the beginning of the year	22,52,283.00	27,18,084.00
Acquisition Adjustment		
Interest cost	1,73,651.00	2,04,944.00
Past servcie cost	-	-
Current service cost	7,01,140.00	5,86,479
Curtailment Cost/(Credit)	-	0
Settlement Cost/(Credit)	-	0
Benefits paid	-	0
Actuarial (Gain)/loss on obligation	(1,58,941.00)	-1257224
Obligations at the end of the year	**29,68,133**	**22,52,283**

	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Statement of profit and loss		
Current Service cost	7,01,140.00	5,86,479
Past Service Cost	20,93,342	14,60,860
Interest cost	1,73,651.00	204944
Expected return on plan assets		
Curtailment Cost/(Credit)	-	0
Settlement Cost/(Credit)	-	0
Actuarial loss/(gain)	-	0
Net cost recognised	29,68,133	22,52,283
Assumptions:		
Discount rate	7.65%	7.71%
Rate of increase in compensation levels	6%	6%
Retirement age	58 (Years)	58 (Years)

Jindal Sharda & Associates Chartered Accountants FRN 019791 Delhi

SOLUTREAN BUILDING TECHNOLOGIES LTD.

Raman Kumar

27.2 **Defined contribution plans**

The Company makes Provident Fund and Employee State Insurance scheme contributions to the relevant authorities, which are defined contribution plans for qualifying employees. Under the schemes the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. Contribution to Defined Contribution Plans, recognised as expense for the year is as under :

Particulars	As at 31st March 2019 (Rs.)	As at 31st March 2018 (Rs.)
Employer's Contribution to Provident Fund	17,88,239.00	9,99,578.00
Employer's Contribution to Employees State Insurance	2,89,616.00	4,05,332.00
Employer's Contribution to Pension Fund	-	-

Note No. 28 - MSME disclosure

According to the information available with the Management, on the basis of intimation received from suppliers, regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has no amounts due to Micro and Small Enterprises under the said Act.

Particulars	As at 31st March 2019 (Rs.)	As at 31st March 2018 (Rs.)
Principal amount due and remaining unpaid	-	-
Interest due on above and the unpaid interest	-	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeed	-	-

Note No. 29 - Contingent Liabilities

Particulars	As at 31st March 2019 (Rs.)	As at 31st March 2018 (Rs.)
a) Tax matters:-	-	-
i) Income Tax	-	-
ii) Service Tax	-	-
iii) GST	-	-
a) Other civil litigations and claims	-	-

Notes:-

Provident Fund- The Company is in the process of evaluating the impact of the Supreme Court ("SC") judgement dated February 28, 2019 in the case of Regional Provident Fund Commissioner (II) West Bengal v/s Vivekananda Vidyamandir and Others, in relation to non-inclusion of certain allowances in the definition of "basic wages" of the relevant employees for the purposes of determining contribution to Provident Fund ("PF") under the Employees' Provident Fund & Miscellaneous Provisions Act, 1952. There are interpretation issues relating to the said SC judgement. In the assessment of the management, the aforesaid matter is not likely to have a significant impact and accordingly, no provision has been made in the financial statements.

Consumer Protection Act, 1986- One of company's client in it's housing project filed complaint under Consumer Protection Act, 1986, seeking compensation of Rs. 64,37,047/- being the interest amount and withdrawal of demand of Rs. 8,38,321.97 raised by the company by way of demand letter dated 13-01-2018

practicable for the Company to estimate the timing of the cash outflows, if any, in respect of the above, pending resolution of respective proceedings

Haryana Value Added Tax - Assesement of Haryana VAT is under progress where liablity of tax may arise.

Jindal Sharda & Associates Chartered Accountants FRN DELHI

BUILDING TECHNOLOGIES LTD

Raman Kumar

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni Raman Kumar Bobby Sahni Suneeta Malhotra Bhavya Sahni (Appointment WEF 14-01-2019) Jyoti Issar Raj Singh (Appointment WEF 15-03-2019)
Related Entities*	Grandslam Developers Private Limited Emperor Greenland & Farms LLP Corentham Promoters Pvt Ltd. Startle Infrastructure Pvt Ltd Adihm Developers Pvt. Ltd Adihm Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Transactions during the year					
Towards Operations					
Grandslam Developers Pvt. Ltd.					
For the Year 2018-19				35,08,18,323	35,08,18,323
For the Year 2017-18				46,46,90,060	46,46,90,060
Corentham Promoters Pvt Ltd.					
For the Year 2018-19				5,11,342	5,11,342
For the Year 2017-18				4,37,458	4,37,458
Startle Infrastructure Pvt Ltd					
For the Year 2018-19				4,04,41,728	
For the Year 2017-18				2,31,74,237	2,31,74,237
Adihm Developers Pvt Ltd					
For the Year 2018-19				18,11,20,979	
For the Year 2017-18				1,07,500	1,07,500
Adihm Infrastructure Pvt Ltd					
For the Year 2018-19				NIL	NIL
For the Year 2017-18				5,00,000	5,00,000

Raman Kumar

Solutrean Building Technologies Limited

Notes forming part of the financial statements

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni
	Raman Kumar
	Bobby Sahni
	Suneeta Malhotra
	Bhavyn Sahni (Appointment WEF 14-01-2019)
	Jyoti Issar
	Raj Singh (Appointment WEF 15-03-2019)
Related Entities*	Grandslam Developers Private Limited
	Emperos Greenland & Farms LLP
	Corenthum Promoters Pvt Ltd.
	Startle Infrastructure Pvt Ltd
	Adihm Developers Pvt. Ltd
	Adihm Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Towards Managerial Remuneration					
Sandeep Sahni					
For the Year 2018-19		36,00,000			36,00,000
For the Year 2017-18		36,00,000			36,00,000
Raman Kumar					
For the Year 2018-19		6,00,000			6,00,000
For the Year 2017-18		6,00,000			6,00,000
Suneeta Malhotra					
For the Year 2018-19		6,00,000			6,00,000
For the Year 2017-18		12,00,000			12,00,000
Jyoti Issar					
For the Year 2018-19		4,73,000			4,73,000
For the Year 2017-18		1,97,984			1,97,984
		-		-	
Raj Singh					
For the Year 2018-19		17,806			
For the Year 2017-18		-			-
Bhavyn Sahni					
For the Year 2018-19		3,87,097	14,12,903		18,00,000
For the Year 2017-18		-	18,00,000		18,00,000

Jindal Sharda & Associates Chartered Accountants Delhi

Raman Kumar

SOLUTREAN BUILDING TECHNOLOGIES LTD.

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	**Name of Entity**
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni
	Raman Kumar
	Bobby Sahni
	Suneeta Malhotra
	Bhavya Sahni (Appointment WEF 14-01-2019)
	Jyoti Issar
	Raj Singh (Appointment WEF 15-03-2019)
Related Entities*	Grandslam Developers Private Limited
	Emperor Greenland & Farms LLP
	Corenthum Promoters Pvt Ltd.
	Startle Infrastructure Pvt Ltd
	Adihm Developers Pvt. Ltd
	Adihm Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Loan Taken					
Sandeep Sahni					
For the Year 2018-19		35,61,20,699			35,61,20,699
For the Year 2017-18		30,40,58,948			30,40,58,948
Bobby Sahni					
For the Year 2018-19		2,00,000			2,00,000
For the Year 2017-18		1,03,50,000			1,03,50,000
Raman Kumar					
For the Year 2018-19		NIL			NIL
For the Year 2017-18		20,00,000			20,00,000
Repayment of Loan					
Sandeep Sahni					
For the Year 2018-19		40,49,68,907			40,49,68,907
For the Year 2017-18		33,11,03,669			33,11,03,669
Bobby Sahni					
For the Year 2018-19		6,44,510			6,44,510
For the Year 2017-18		28,80,570			28,80,570
Raman Kumar					
For the Year 2018-19		NIL			NIL
For the Year 2017-18		20,00,000			20,00,000

Jindal Sharda & Associates Chartered Accountants FRN 008374N Delhi

SOLUTREAN BUILDING TECHNOLOGIES LTD.

Raman Kumar

Solutrean Building Technologies Limited
Notes forming part of the financial statements

Note No. 30- Related Party Disclosures
Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	**Name of Entity**
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni
	Raman Kumar
	Bobby Sahni
	Suneeta Malhotra
	Bhavya Sahni (Appointment WEF 14-01-2019)
	Jyoti Issac
	Raj Singh (Appointment WEF 15-03-2019)
Related Entities*	Grandslam Developers Private Limited
	Emperos Greenland & Farms LLP
	Corenthum Promoters Pvt Ltd.
	Startle Infrastructure Pvt Ltd
	Adihm Developers Pvt. Ltd
	Adihm Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Balance outstanding at the end of the year					
Receivables/(Payable)					
Grandslam developers Pvt Ltd					
As on March' 2019				13,14,709	13,14,709
As on March' 2018				30,47,962	30,47,962
Emperos Greenland & Farms LLP					
As on March' 2019				(1,54,660)	(1,54,660)
As on March' 2018				(25,91,64,175)	(25,91,64,175)
Emperos Greenland & Farms LLP					
As on March' 2019				NIL	NIL
As on March' 2018				339515	3,39,515
Corenthum Promoters Pvt Ltd.					
As on March' 2019				(32,199)	(32,199)
As on March' 2018				(4,60,451)	(4,60,451)
Adihm Developers Pvt Ltd (Construction A/c)					
As on March' 2019				74,40,511	74,40,511
As on March' 2018				NIL	NIL
Adihm Developers Pvt Ltd (Loan A/c)					
As on March' 2019				8,24,60,720	8,24,60,720
As on March' 2018				3,81,99,890	3,81,99,890

Raman Kumar

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni Raman Kumar Bobby Sahni Suneeta Malhotra Bhavya Sahni (Appointment WEF 14-01-2019) Jyoti Issar Raj Singh (Appointment WEF 15-03-2019)
Related Entities*	Grandeliam Developers Private Limited Emperors Greenland & Farms LLP Corenthum Promoters Pvt Ltd. Startle Infrastructure Pvt Ltd Adihm Developers Pvt. Ltd Adihm Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Adihm Infrastructure Pvt Ltd					
As on March' 2019				5,00,000	5,00,000
As on March' 2018				5,00,000	5,00,000
Sandeep Sahni					
As on March' 2019		(3,50,24,271)			(3,50,24,271)
As on March' 2018		(8,38,72,479)			(8,38,72,479)
Bobby Sahni					
As on March' 2019		(3,74,84,920)			(3,74,84,920)
As on March' 2018		(3,79,29,430)			(3,79,29,430)
Sandeep Sahni Remunaration Payable					
As on March' 2019		(2,29,960)			(2,29,960)
As on March' 2018		(2,79,960)			(2,79,960)
Raman Kumar Remunaration Payable					
As on March' 2019		(1,92,000)			(1,92,000)
As on March' 2018		(48,000)			(48,000)
Jyoti Issar Salary Payable					
As on March' 2019		(40,300)			(40,300)
As on March' 2018		(35,000)			(35,000)

Raman Kumar

Solutrean Building Technologies Limited

Notes forming part of the financial statements

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni
	Raman Kumar
	Bobby Sahni
	Suneeta Malhotra
	Bhavya Sahni (Appointment WEF 14-01-2019)
	Jyoti Issar
	Raj Singh (Appointment WEF 15-03-2019)
Related Entities*	Grandalum Developers Private Limited
	Emperos Greenland & Farms LLP
	Corenthum Promoters Pvt Ltd.
	Startle Infrastructure Pvt Ltd
	Adihm Developers Pvt. Ltd
	Adihm Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Raj Singh Salary Payable					
As on March' 2019		(17,806)			(17,806)
As on March' 2018		-			-
Bhavya Sahni Salary Payable					
As on March' 2019		(3,68,000)			(3,68,000)
As on March' 2018		(1,73,000)			(1,73,000)

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The figures of the previous periods have been rearranged/regrouped and adjusted wherever necessary

For Jindal Sharda & Associates
Chartered Accountants
Firm Registration No. 003978N

(CA Sandesh Jain)
Partner
M. No.538441

Place : New Delhi
Date: 31.10.2019

For and on behalf of the Board

Raman Kumar

Sandeep Sahni
Executive Director
DIN: 00111044

Place:New Delhi
Date:- 31/10/2019

Raman Kumar
Managing Director
DIN: 00653642

Place:New Delhi
Date:- 31/10/2019

Raj Singh
CFO

Place:New Delhi
Date:- 31/10/2019

Jyoti Issar
Company Secretary

Place:New Delhi
Date:- 31/10/2019

INDEPENDENT AUDITOR'S REPORT		
TO THE MEMBERS OF M/S SOLUTREAN BUILDING TECHNOLOGEIS PRIVATE LIMITED (FORMERLY KNOWN AS M/S SOLUTREAN BUILDING TECHNOLOGEIS LIMITED)		
I. Report on the Audit of the Financial Statements		
1.	**Opinion**	
	A.	We have audited the accompanying Financial Statements of **M/S SOLUTREAN BUILDING TECHNOLOGEIS PRIVATE LIMITED (FORMERLY KNOWN AS M/S SOLUTREAN BUILDING TECHNOLOGEIS LIMITED)**("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred toas"the Financial Statements").
	B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statementsgive the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, **the profit**and its cash flows for the year ended on that date.
2.	**Basis for Opinion**	
	We conducted our audit of the Financial Statementsin accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statementssection of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants ofIndia(ICAI) together with the ethicalrequirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the auditevidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.	
3.	**Other Information - Board of Directors' Report**	
	A.	The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Reportand we do not express any form of assurance conclusion thereon.
	B.	In connection with our audit of the financial statements, our responsibility is to read the Board Reportand in doing so, consider whether the Board Report is materiallyinconsistent with thefinancial statements or our knowledge obtained during the course of our audit or otherwise appears to be materiallymisstated. If, based on the work we have performed, we conclude that there is a material

Jindal Sharda and Associates Chartered Accountants MEM NO. [illegible] FRN.[illegible] DELHI

		misstatement in this Board Report, we are required to report that fact. We have nothing to report in thisregard.
4.	**Management's Responsibility for theFinancial Statements**	
	A.	The Company's Board of Directorsis responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud orerror.
	B.	In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable,matters related to going concern and usingthe going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to doso. The Board of Directors are responsible for overseeing the Company's financial reporting process.
5.	**Auditor's Responsibilities for the Audit of the Financial Statements**	
	A.	Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
	B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that issufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or

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Chartered Accountants
DELHI

		the override of internalcontrol.
		ii) Obtain an understanding of internal financial controls relevant to the auditinorder to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statementsor, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
		v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
	C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statementsmay be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our auditwork and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
	D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements		
1.	As required by Section 143(3) of the Act, based on our audit we report that:	
	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of thosebooks.
	C.	The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books ofaccount.

Jindal Sharda and Associates
MEM No. 0 8641
FRN.0 8 9N
DELHI
Chartered Accountants

	D.	In our opinion, the aforesaid financial statements complywith the AS prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.
	E.	On the basis of the written representations received from the directors as on March 31, 2020taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020from beingappointed as a director in terms of Section 164 (2) of theAct.
	F.	With respect to the adequacy of the internal financialcontrolswith reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
	G.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
		i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements
		ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
		iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by theCompany. (Not Applicable)
2.		As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

For JINDAL SHARDA &ASSOCIATES
Chartered Accountants

Jindal Sharda and Associates
MEM 538441
FRN 003978N
DELHI
Chartered Accountants

Sandesh Jain
Partner
Membership No. 538441
FRN 003978N
Place: New Delhi
Date: 27.11.2020

"Annexure-A" to the Auditors' Report of M/s Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2020. We report that:

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us all the assets have been physically verified by the management at reasonable intervals. As informed to us no material discrepancies were noticed on such verification.

(c) There is no immovable property shown infixed assets as per the financials. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.

(ii) Physical verification of inventory has been made at regular intervals by the management, and during such verification no discrepancies were noticed. The same has been properly accounted for by the management.

(iii) The Company has not granted any loans, secured or unsecuredto companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the companies act, 2013.

(iv) In our opinion and according to the information and explanations given to us, the Company has given loans to its subsidiary, guarantees and security in accordance of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the Order is applicable to the Company.

(v) The Company has not accepted any deposits from the public. Accordingly, paragraph 3 (v) of the Order is not applicable to the Company.

(vi) The Central Government has not prescribed the maintenance of cost records by the Company under Section 148 (1) of the Companies Act, 2013. Accordingly, paragraph 3 (vi) of the Order is not applicable to the Company.

(vii) (a) According to the records of the Company, the Company is not regular in depositing with appropriate authorities undisputed statutory dues including Provident fund, Income Tax, Service Tax, Employees' State Insurance, Sales tax/Value Added tax, Goods and Service Tax and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of above were outstanding, as at 31.03.2020 for a period of more than six months from the date they became payable.

Jindal Sharda and Associates * Chartered Accountants * MEM No. FRN DELHI

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us all the assets have been physically verified by the management at reasonable intervals. As informed to us no material discrepancies were noticed on such verification.

(c) There is no immovable property shown infixed assets as per the financials. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.

(ii) Physical verification of inventory has been made at regular intervals by the management, and during such verification no discrepancies were noticed. The same has been properly accounted for by the management.

(iii) The Company has not granted any loans, secured or unsecuredto companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the companies act, 2013.

(iv) In our opinion and according to the information and explanations given to us, the Company has given loans to its subsidiary, guarantees and security in accordance of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the Order is applicable to the Company.

(v) The Company has not accepted any deposits from the public. Accordingly, paragraph 3 (v) of the Order is not applicable to the Company.

(vi) The Central Government has not prescribed the maintenance of cost records by the Company under Section 148 (1) of the Companies Act, 2013. Accordingly, paragraph 3 (vi) of the Order is not applicable to the Company.

(vii) (a) According to the records of the Company, the Company is not regular in depositing with appropriate authorities undisputed statutory dues including Provident fund, Income Tax, Service Tax, Employees' State Insurance, Sales tax/Value Added tax, Goods and Service Tax and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of above were outstanding, as at 31.03.2020 for a period of more than six months from the date they became payable.

Jindal Sharda and Associates
MEM No. [illegible]
FRN [illegible]
DELHI
Chartered Accountants

(b) According to the records of the company, there are no dues of Sale tax/Value Added tax, service tax, goods and service tax, Income-tax and any other act applicable to it which have not been deposited on account of any dispute.

(viii) The Company has not defaulted in repayment of loans or borrowings to bank, debenture holder and financial institution. There are no loans or borrowings from government.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the course of our audit.

(xi) The company not required to pass special resolution regarding payment of managerial remuneration as per section 197 read with Schedule V to the Companies Act related to Managerial remuneration.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicableand the details of such transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable to the Company.

Jindal Sharda and Associates * Chartered Accountants

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For JINDAL SHARDA &ASSOCIATES
Chartered Accountants

Sandesh Jain
Partner
Membership No. 538441
FRN 003978N
Place: New Delhi
Date: 27.11.2020

Annexure B" to the Independent Auditor's Report of M/s Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of of**Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)**as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by The Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the

Jindal Sharda and Associates
MEM No.
FRN
DELHI
Chartered Accountants

Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Jindal Sharda and Associates
Chartered Accountants
DELHI

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For JINDAL SHARDA &ASSOCIATES
Chartered Accountants

Sandesh Jain
Partner
Membership No. 538441
FRN 003978N
Place: New Delhi
Date: 27.11.2020

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)
CIN: U70109DL2009PLC188386
Balance Sheet as at 31st March' 2020

Particulars	Notes	As at 31st March' 2020 Rupees	As at 31st March' 2019 Rupees
Equity and liabilities			
1 Shareholder's funds			
a. Share capital	2	11,20,12,560	11,20,12,560
b. Reserves and surplus	3	7,85,44,937	6,68,50,585
		19,05,57,497	**17,88,63,145**
2 Non - Current liabilities			
a. Long term borrowings	4	9,06,90,396	12,20,00,960
b. Defered Tax liabilities	5	-	21,09,882
c. Long term provisions	6	27,64,208	23,68,759
		9,34,54,604	**12,64,79,601**
3 Current liabilities			
a. Short Term Borrowings	7	62,47,75,021	33,61,85,965
b. Trade payables	8	10,95,43,538	17,99,43,170
c. Other current liabilities	9	62,67,20,991	70,16,29,794
d. Short Term Provisions	10	42,07,163	84,21,613
		1,36,52,46,713	**1,22,61,80,542**
Total		**1,64,92,58,814**	**1,53,15,23,289**
Assets			
1 Non-Current assets			
a. Fixed assets	11		
(i) Tangible assets		2,96,12,059	3,37,85,517
(ii) Intangible assets		5,86,731	12,06,605
b. Deffered Tax Assets		11,72,172	-
c. Non current Investments	12	5,14,28,269	5,14,19,110
d. Long Term Loans & Advances	13	10,45,650	10,45,650
		8,38,44,880	**8,74,56,972**
2 Current assets			
a. Inventories	14	1,10,35,60,579	98,40,36,941
b. Trade Receivables	15	12,72,35,189	22,75,95,537
c. Cash & Bank Balances	16	1,54,36,592	2,32,99,964
d. Short Term Loans & Advances	17	29,23,51,189	16,08,73,411
e. Other Current Assets	18	2,68,30,385	4,82,60,462
		1,56,54,13,934	**1,44,40,66,316**
Total		**1,64,92,58,814**	**1,53,15,23,289**

See accompanying notes forming part of the financial statements 1-31

For Jindal Sharda & Associates
Chartered Accountants
Firm Registration No. 008978N

Sandeep

(CA Sandeep Jain)
Partner
M. No.538441

Jindal Sharda & Associates Chartered Accountants FRN: 008978N Delhi

Place : New Delhi
Date: 27-11-2020

For and on behalf of the Board

Raman Kumar

Sandeep Sahni
Executive Director
DIN: 00111044

Place:New Delhi
Date:- 27-11-2020

Raman Kumar
Managing Director
DIN: 00653642

Place:New Delhi
Date:- 27-11-2020

Jyoti Issar

Jyoti Issar
Company Secretary
M No. A45971

Place:New Delhi
Date:- 27-11-2020

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)

Profit and Loss Statement for the year ended 31st March, 2020

	Particulars	Note No.	For the Year ended 31st March, 2020 (Rupees)	For the Year ended 31st March, 2019 (Rupees)
1.	Revenue from operations	19	41,77,04,580	84,14,54,500
2.	Other Income	20	35,94,586	62,91,165
3.	**Total Revenue (1+2)**		**42,12,99,166**	**84,77,45,665**
4.	**Expenses:**			
	a. Cost of Development & Civil Construction	21	30,80,74,527	69,57,60,096
	b. Employee benefits expense	22	3,51,97,262	3,60,05,260
	c. Finance Costs	23	3,93,05,349	5,63,53,763
	d. Depreciation and amortisation expense	24	70,52,893	64,65,446
	e. Other expenses	25	1,88,38,465	2,67,59,195
5.	**Total expenses**		**40,84,68,496**	**82,13,43,759**
6.	**Profit/(loss) before Tax & Prior Period Items (3-5)**		**1,28,30,670**	**2,64,01,906**
7.	**Prior Period Items**		6,11,805	1,24,838
8.	**Profit Before Tax (6-7)**		**1,22,18,865**	**2,62,77,068**
9.	**Less: Tax expense:**			
	a. Current tax		(38,06,567)	(78,22,239)
	b. (Short)/Excess Provision of earlier years		-	-
	c. Deferred tax charge/(credit)		32,82,054	(48,454)
			(5,24,513)	**(78,70,693)**
10.	**Profit/(loss) for the year (8-9)**		**1,16,94,351**	**1,84,06,375**
11.	**Earnings per equity share:**			
	Basic	26	1.04	1.64
	Diluted		1.04	1.64

See accompanying notes forming part of the financial statements 1-31

For Jindal Sharda & Associates
Chartered Accountants
Firm Registration No. 003978N

(CA Sandesh Jain)
Partner
M. No.538441

Place : New Delhi
Date: 27-11-2020

Jindal Sharda & Associates FRN: 003978N Delhi Chartered Accountants

For and on behalf of the Board

Sandeep Sahni
Executive Director
DIN: 00111044

Place:New Delhi
Date:- 27-11-2020

Raman Kumar
Raman Kumar
Managing Director
DIN: 00653642

Place:New Delhi
Date:- 27-11-2020

Jyoti Issar
Company Secretary
M No. A45971

Place:New Delhi
Date:- 27-11-2020

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)

Cash Flow Statement for the year ended 31st March 2020

		For the Period ended 31st March 2020		For the Period ended 31st March 2019	
A)	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		1,22,18,865		2,62,77,068
	Adjustments for:				
	Depreciation	70,52,893		64,65,446	
	Interest & Finance Charges	3,93,05,349		5,63,53,763	
	Interest on FD	(8,48,214)		(7,23,576)	
	Interest on Income Tax Refund	-		-	
	Other Interest Income	(27,46,372)		(55,67,589)	
	Operating Profit before Working Capital Changes		5,49,82,521		8,28,05,111.52
	Adjustments for: (Increase)/Decrease in operating assets:				
	(Increase)/Decrease in Trade Receivables	10,03,60,348		(13,03,65,440)	
	(Increase)/Decrease in Short Term Loans & Advances	(13,14,77,778)		(5,75,43,185)	
	(Increase)/Decrease in Other current Assets	2,14,30,077		(4,07,00,775)	
	(Increase)/Decrease in Long Term Loans & Advances	-		449	
	(Increase)/Decrease in Inventories	(11,95,23,638)		4,87,84,400	
			(12,92,10,991)		(17,98,24,551)
	Adjustments for: (Increase)/decrease in operating Liabilities				
	Increase/(Decrease) in Trade Payable	(7,03,99,632)		(74,44,065.00)	
	Increase/(Decrease) in Other current Liability	(7,49,08,802)		34,16,83,643.00	
	Increase/(Decrease) in Short Term Provision	(42,14,450)		26,97,078.00	
	Increase/(Decrease) in Long Term Provision	3,95,449		4,28,497.00	
			(14,91,27,435)		33,73,65,163.00
	Cash generated from operations				
	Income Tax paid	(38,06,567)		(78,22,239)	
	Interest on Income Tax Refund	-		-	
	Income Tax Short Provision adjustment	-	(38,06,567)	-	(78,22,239)
	Net Cash flow from Operating activities		(22,71,62,473)		23,25,23,485

Jindal Sharda & Associates Chartered Accountants FRN: [illegible] Delhi

Raman Kumar

B)	**CASH FLOW FROM INVESTING ACTIVITIES**				
	(Purchase of Fixed Assets)/Sale of Fixed Assets	(22,59,468)		(89,32,549)	
	Long-term Investment in Un-quoted Shares	(9,159)		-	
	Purchase of Investment - Other	-		-	
	Other Interest Income	27,46,372		55,67,589	
	Interest on FD	8,48,214		7,23,576	
	Net Cash used in Investing activities		**13,25,959**		**(26,41,384)**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issue of Equity Shares	-		-	
	Proceeds from Long term Borrowings	(3,13,10,564)		(7,17,41,795)	
	Proceeds from Short term Borrowings	28,85,89,055		(9,22,67,704)	
	Finance Cost	(3,93,05,349)		(5,63,53,763)	
	Net Cash used in financing activities		**21,79,73,142**		**(22,03,63,262)**
	Net increase in Cash & Cash Equivalents		**(78,63,371)**		**95,18,837**
	Cash and Cash equivalents as at the beguing of the year		**2,32,99,964**		**1,37,81,127**
	Cash and Cash equivalents as at end of the year		**1,54,36,591**		**2,32,99,964**

For Jindal Sharda & Associates	For and on behalf of the Board		
Chartered Accountants			
Firm Registration No. [illegible]			
	Sandeep Sahni	Raman Kumar	Jyoti Issar
	Executive Director	Managing Director	Company Secretary
	DIN: 00111044	DIN: 00653642	M No. A45971
(CA Sandesh Jain)			
Partner			
M. No.538441	Place:New Delhi	Place:New Delhi	Place:New Delhi
	Date:- 27-11-2020	Date:- 27-11-2020	Date:- 27-11-2020
Place : New Delhi			
Date: 27.11.2020			

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)

Note No. 1 Significant Accounting Policies

1.1 Background

The Company was incorporated on 13th March 2009 and is engaged in real estate develpment.

The Present Paid Equity Share Capital of the Company is Rupees 11,20,12,560 divided into 1,12,01,256 Equity Shares of Rupees 10 each, held by

S. No.	Name of Shareholder	Number of shares held	percentage (%)
1	Sh. Sandeep Sahni	1,07,39,156	95.87%
2	Smt. Bobby Sahni	198000	1.77%
3	Sh. Charanjit Lal Sahni	100	0.00%
4	Sh. Raman Anand	100	0.00%
5	Smt. Sameera Malhotra	100	0.00%
6	Sh. Karan Anand	100	0.00%
7	Sh. Bhavya Sahni	164800	1.47%
8	Mr. Divyansh Sahni	98900	0.88%
	Total	**1,12,01,256**	**100%**

1.2 Basis of preparation of Financial Statements

The financial statements of Solutrean Building Technologies Limited ("the Company") have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014 and the relevant provision of the Companies Act,2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.3 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the years presented. Actual results could differ from these estimates.

1.4 Applicability of Accounting Standards

The Company is a not a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to it.

1.5 Tangible assets

Fixed Assets are recorded at cost of acquisition which includes purchase price and all other costs attributable to bringing the assets to working condition for intended use. Fixed Assets are stated at historical cost (Gross Block) less accumulated depreciation and impairment loss, if any.

1.6 Intangible assets

Computer Software

Softwares which are not integral part of the hardware are classified as intangibles and are stated at cost less accumulated amortization. Softwares are being amortized over the estimated useful life of three to five years, as applicable.

1.7 Depreciation

Depreciation is charged on a Staight Line method basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April,2014, the carrying amounts as on April1,2014 is depreciated over the remaining useful life based on an evaluation.

1.8 Revenue Recognition

i) Revenue from the bussiness activity of civil construction is recognised on progressive completion based on quantum of work approved.

ii) Revenue from the properties being developed/constructed, which are booked for sale during construction stage(s), is recognized on "Percentage Completion Methodof Accounting" after the attainment of reasonable material percentage completion (which is estimated at fifty percent by the management) of the development/construction of the related project/property in accordance with the prescribed norms/practice in this regard. Sale consideration receivable as per the agrement(s) to sell of such properties is recognised as revenue on the basis of percentage of actual cost incurred thereon as against the total estimated development and construction cost cost of such properties. The estimates of the saleable area and cost(s) are revised periodically by the management and any effect of material changes in estimates is recognised in the peripod of such changes as determined. However, when the total project cost is estimated to exceed total revenues from the project, the loss is recognised immidiately.

iii) Other revenue /receipts in genral is recognised on accrual bais except in cases where ultimate collection is considered doubtful.

iv) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

v) Dividend income is recognised on reciept basis.

Jindal Sharda & Associates
FRN: [illegible]
DEL
Chartered Accountants

Raman Kumar

1.9 Cost of Revenue

i) Cost of Land/rights therein includes the direct/indirect acquisition costs, all fee(s) levies paid/payable in context with construction/construction plans etc. on such land, excluding the cost(s), which are specifically recoverable from the customers. The said total cost is chargeable to statement of profit and loss proportionate to the project area in respect of which revenue is recognised as per accounting policy as above, in consonance with concept of matching cost and revenue. Final adjustments are made on completion of the projects.

ii) Cost of construction/development, includes all cost(s) directly related to development and construction of the project/properties excluding the cost(s), which are specifically recoverable from the customer. The said total cost is chargeable to statement of profit & loss proportionate to the project area in respect of which revenue is recognised as per accounting policy as above, in consonance with the concept of matching cost and revenue. Final adjustment are made on completion of the projects.

iii) Other expenditures are accounted on accrual basis.

2 W.I.P./ Inventories

The valuation of stocks are based on the following parameters

i) The stock of properties under construction and booked for sale during progressive construction(s), are shown at the cost incurred on such properties, remaining after deduction there-from the proportionate "cost of Revenue" as in para 1.7 above.

ii) The other stocks are shown at cost or net realisable value, whichever is lower.

1.10 Foreign Currency Transactions

Foreign exchange transactions are recorded at the rates of exchange prevailing on the date of the transaction. All exchange differences on foreign exchange transactions settled during the year are recognised in the statement of profit and loss.

Foreign currency assets and liabilities outstanding at balance sheet date are translated into rupees at the rate of exchange prevailing on the date of balance sheet. All exchange differences are recognised in the statement of profit and loss.

In case of forward exchange contracts, the difference between the forward rate and the spot rate at the date of transaction is recognised in the statement of the profit and loss over the life of contract.

1.11 Employee Benefits

Short-term employee benefits (salaries, performance incentives, medical, leave travel allowance and compensated absences etc.) expected to be paid in exchange of services rendered by employees are recognised on undiscounted basis.

Provisions of Employees Provident Fund and Miscellaneous Act, 1952 and provisions of Gratuity Act, 1962 are applicable to the Company during the year.

Leave encashment are settled as and when the claim arises. The Company does not have any other post-employment and other long term benefit plans.

1.12 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are considered as part of the cost of that asset. Other borrowing costs are recognised as an expense in the year in which they are incurred.

1.13 Operating Leases

The company has entered into lease transactions mainly for leasing for office premises, for the periods between 1 to 3 Years. The terms of lease include terms of renewal, terms of renewal, increase in rents in future periods and terms of cancellation.

1.14 Earning Per Share

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period.

Income tax comprises current tax and deferred tax. Current tax is the amount of tax payable as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the balance sheet date.

1.16 Provision, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding employee benefits) are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one
or more uncertain future events not wholly within the control of the entity.

In case of forward exchange contracts, the difference between the forward rate and the spot rate at the date of transaction is recognised in the statement of the profit and loss over the life of contract.

Raman Kumar

Jindal Sharma & Associates Chartered Accountants FRN: 00[illegible]N Delhi

Note No. 2 - Share Capital

Particulars	As at March 31' 2020		As at March 31' 2019	
	Number of shares	Amount Rupees	Number of shares	Amount Rupees
Authorised share capital				
Equity Shares of Rs. 10 each	1,15,00,000	11,50,00,000	1,15,00,000	11,50,00,000
Issued, Subscribed and Paid up capital				
Equity Shares of Rs. 10 each fully paid up	1,12,01,256	11,20,12,560	1,12,01,256	11,20,12,560

(i) **Reconciliation of shares and amount outstanding at the beginning and at the end of the year:**

Particulars	As at March 31' 2020		As at March 31' 2019	
	Number of shares	Amount Rupees	Number of shares	Amount Rupees
Shares outstanding at the beginning of the year	1,12,01,256	11,20,12,560	1,12,01,256	11,20,12,560
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	**1,12,01,256**	**11,20,12,560**	**1,12,01,256**	**11,20,12,560**

(ii) **Rights, preferences and restrictions attached to shares**

The Company has one class of equity shares having face value of Rs. 10 each. Each shareholder is entitled to one vote per share. Dividend if proposed by the board of directors is subject to approval of the shareholders in Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) **Shares held by holding company/ultimate holding Company and their subsidiaries and associates -N/A**

(iv) **Shareholder holding more than 5 percent shares:**

Particulars	As at March 31' 2020		As at March 31' 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sh. Sandeep Sahni	1,07,39,156	95.87%	1,07,39,156	95.87%

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	Particulars	As at 31st March, 2020	As at 31st March, 2019
		Rupees	Rupees
	Note No. 3 - Reserves and surplus		
	Profit & Loss A/c		
	Balance B/f	6,68,50,585	4,84,44,211
	Add-Profit/(Loss) for the year	1,16,94,351	1,84,06,375
		7,85,44,937	**6,68,50,585**
	Note No. 4 - Long term borrowings		
	Term Loans		
	Secured Loan		
i)	**From Banks**		
a.	Axis Bank Equipment Loan A/c No. CER082402426589	-	97,814
b.	Axis Bank Car Loan-2376522	-	51,937
c.	Axis Bank Car Loan-2376715	-	50,462
d.	Axis Bank Car Loan-2376730	-	56,654
e.	Axis bank loan a/c UCR082403580872	-	17,45,339
f.	Axis Bank Equipment Loan A/c No CER082403213915	16,78,537	29,91,766
g.	Axis Bank Car Loan -AUR036103977503	55,85,548	68,68,447
h.	Axis Bank Car Loan -UCR082403592684	7,83,227	18,05,215
i.	AXIS DG LOAN-CER082404329678	39,83,967	-
j	Sundram Finance Ltd	18,77,980	-
		1,39,09,259	**1,36,67,634**
ii)	**From Other Parties**		
k.	PNB Housing Finance Limited A/c No. WFN/CCF/0317/371177	7,67,81,137	10,83,33,326
		7,67,81,137	**10,83,33,326**
		9,06,90,396	**12,20,00,960**

Secured by Hypothecation on Equipment/Vehicle purchased under hire purchase agrements.

a. Secured against hypothecation of equipment finance by them.
Terms of Payment - Rs. 99,781/- under 35 Months

b. Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 56,393/- under 36 Months

c. Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 55,880/- under 36 Months

d. Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 61,520/- under 36 Months

e. Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 80,582/- under 36 Months

f. Secured against hypothecation of equipment finance by them.
Terms of Payment - Rs. 1,99,480/- under 37 Months

g. Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 2,18,575/- under 48 Months

h. Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 1,06,625/- under 36 Months

i. Secured against hypothecation of equipment finance by them, Terms of Payment
Terms of Payment - Rs. 2,00,525/- under 36 Months

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j. Secured against hypothecation of equipment(JCB) finance by them, Terms of Payment
Terms of Payment - Rs. 75,525/- under 35 Months

k. **Term Loan taken from PNB Housing Limited A/c No. WFN/CCF/0317/371177 is secured against:-**

Extension of Charge by way of equitable mortgage on existing security of the project land admeasuring 14846.90 sq. mtrs. (3.67 acres) and structure thereon situated at "Solutrean Caladium" Sector-109, Gurgaon, Manesar Urban Complex (unsold stock).

Mortgage of residential Villa (Unit No. E-4/4), admeasuring 668.90 square meters of saleable area in the residential project "Jaypee Greens" at Greater Noida)

Extension of charge on balance receivables of project receivables of INR 73.23 crore from the project "Solutrean Caladium".
Terms of Payment- 60 Months (Including Principal Moratorium period of 12 months from the date of disbursement) 48 Months Installment of Rs. 41,66,667/- (Plus applicable interest on last month outstanding principal amount).

Company has availed benefit of Moratorium on all above mentioned loans for the period March' 2020 to August'2020, balance repayment tenure period will be revised.

Note No. 5- Deferred Tax

The Deferred Tax in respect of Timing Differences which originate during the period have been recognized in accordance with Accounting Standards 22(Accounting for taxes on income), issued by Institute of Chartered Accountants of India. Deferred tax liability has arisen due to difference in the rates of depreciation charged in the books and as charged under Income Tax Act, 1961.

Particulars	As at 31st March 2020		As at 31st March 2019
Deffered tax liability on account of:			
Timing Difference on account of depreciation and amortization of fixed assets	-		23,09,031
Deffered tax assets on account of:			
Timing Difference on account of depreciation and amortization of fixed assets & Employee Benefits	11,72,172		1,99,149
Provision for employee benefits	-		
Provision for unascertained liabilities			
Total	11,72,172		21,09,882

Note No. 6 - Long term provision

a. Provision for Employee Benefits		
- Gratuity	27,64,208	23,68,759
	27,64,208	23,68,759

Note No. 7 - Short term borrowings

Overdraft Facilities		
From Axis Bank Limited	1,25,89,948	3,56,45,108
Security		
Secured by way of lien on fixed deposits		
Terms of Repayment- Repayable on demand		
Unsecured Loan		
- From Directors	20,12,31,043	7,25,09,191
- From Intercorporate	40,99,04,030	22,47,57,006
Other Loans and advances		
-Others Loans & Advances	10,50,000	32,74,660
	62,47,75,021	33,61,85,965

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Note No. 8 - Trade Payables

a. Total outstanding dues of micro enterprises and small enterprises (Refer Note No. 28)	10,95,43,538	17,99,43,170
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	10,95,43,538	17,99,43,170

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Note No. 9 - Other current liabilities

a.	Advance from Customer	6,51,63,813	38,96,375
b.	Advance from Customer (Against Land)	47,18,42,510	48,02,42,510
c.	Statutory Liabilities	2,29,49,273	4,48,44,155
d.	Payable to Directors	6,77,560	9,35,480
e.	Payable to Employees	45,54,440	75,23,605
f.	Interest Payable	46,48,186	38,31,497
g.	Security Deposit Received	84,94,118	60,90,583
h.	Current Maturity of Long-term borrowings	3,81,76,549	9,03,72,760
i.	Expenses Payable	1,02,14,542	6,38,92,829
		62,67,20,991	**70,16,29,794**

Note No. 10 - Short term provisions

a.	Provision for Income Tax	38,06,567	78,22,239
b.	Provision for Employee Benefit		
i)	- Gratuity	4,00,596	5,99,374
		42,07,163	**84,21,613**

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11 Tangible assets

Gross block	Plant and equipment	Furniture and fixtures	Office Equipment	Vehicles	Computers & Computer Server	Total
Balance as at 01 April 2018	1,55,81,468	57,32,489	34,85,733	3,72,24,182	33,93,125	6,54,16,997
Additions	-	3,23,000	42,300	87,71,389	57,054	91,93,743
Transfer/ adjustment	-			-	-	-
Disposals	-	-	-	(7,09,121)	-	(7,09,121)
Balance as at 31 March 2019	1,55,81,468	60,55,489	35,28,033	4,52,86,450	34,50,179	7,39,01,619
Additions	-	-	1,19,836	21,39,621	-	22,59,457
Acquired on business acquistion						
Transfer/ adjustment	-	-	-	-	-	-
Disposals	-	-	(4,09,222)	-	-	(4,09,222)
Balance as at 31 March 2020	1,55,81,468	60,55,489	32,38,647	4,74,26,071	34,50,179	7,57,51,854
Accumulated depreciation						
Balance as at 01 April 2018	69,23,213	29,97,237	30,93,889	2,02,38,951	14,58,819	3,47,12,109
Depreciation charge	10,00,221	5,60,790	88,534	37,34,033	4,68,341	58,51,919
Transfer/ adjustment		-		-	-	-
Reversal on disposal of assets	-	-		(4,47,927)	-	(4,47,927)
Balance as at 31 March 2019	79,23,434	35,58,027	31,82,423	2,35,25,057	19,27,160	4,01,16,101
Depreciation charge	10,00,221	5,74,914	1,15,342	43,03,159	4,39,293	64,32,929
Transfer/ adjustment				-		-
Reversal on disposal of assets	-	-	(4,09,222)	-	-	(4,09,222)
Balance as at 31 March 2020	89,23,655	41,32,941	28,88,543	2,78,28,216	23,66,453	4,61,39,808
Net block						
Balance as at 31 March 2019	76,58,034	24,97,462	3,45,610	2,17,61,393	15,23,019	3,37,85,517
Balance as at 31 March 2020	**66,57,813**	**19,22,561**	**3,50,104**	**1,95,97,854**	**10,83,726**	**2,96,12,059**

Intangible assets

Gross block	Computers Software	Total
Balance as at 01 April 2018	22,70,213	22,70,213
Additions	-	-
Transfer/ adjustment	-	-
Disposals	-	-
Balance as at 31 March 2019	22,70,213	22,70,213
Additions	-	-
Acquired on business acquistion		
Transfer/ adjustment		
Disposals		
Balance as at 31 March 2020	22,70,213	22,70,213
Accumulated depreciation		
Balance as at 01 April 2018	4,49,990	4,49,990
Depreciation charge	6,13,527	6,13,527
Transfer/ adjustment	-	-
Reversal on disposal of assets	-	-
Balance as at 31 March 2019	10,63,517	10,63,517
Depreciation charge	6,19,964	6,19,964
Transfer/ adjustment	-	-
Reversal on disposal of assets	-	-
Balance as at 31 March 2020	16,83,481	16,83,481
Net block		
Balance as at 31 March 2019	12,06,696	12,06,696
Balance as at 31 March 2020	**5,86,731**	**5,86,731**

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	Particulars		As at 31 March, 2020		As at 31 March, 2019
			Rupees		Rupees
Note No. 12 Non Current Investments					
	Long-term Investment in Un-quoted Equity Shares				
a.	Investment in M/s. Startle Infrastructure Pvt Ltd	75,000	75,000	75,000.00	75,000
b.	Investment in M/s. Adihm Developers Pvt Ltd	5,13,44,110	5,13,44,110	5,13,44,110.00	5,13,44,110
c.	Investment in M/s. Soluteran Building Technologies UK Ltd	9,159	9,159	-	-
			5,14,28,269		**5,14,19,110**
Note No. 13 Long Term Loans and Advances					
	(Unsecured and Considered Good)				
a.	Security Deposits		7,79,551		7,79,551
b.	TDS Recoverable from NBFCs/Banks		2,66,099		2,66,099
			10,45,650		**10,45,650**
Note No. 14 Inventories					
	(Refer note 26)				
	Stock-in-Hand				
	Land for Caladium Project (op)	7,69,04,519		12,13,25,449.00	
	Less: Cost written offf 100% for the sold units	-			
	Add:- Cost Reversal due to booking cancellation	84,25,336	8,53,29,855	(4,44,20,929.57)	7,69,04,519
	Other Land Stock	19,99,48,387		19,53,88,096.00	
	Advance for Land during the year Bobby Sahni	50,00,000		20,000.00	
	Less: Cost Written Off New Palam Vihar Land	-	20,49,48,387	-	19,54,08,096
	Work-in-Progress				
	Project-in-Progress	36,58,02,393	36,58,02,393	26,37,21,738	26,37,21,738
	WIP Gurgaon Project-1	42,43,82,287		58,35,64,901.00	
	Add:- WIP Caladium	2,60,06,990		11,21,64,661.75	
	Add:- Cost Reversal due to booking cancellation	6,72,29,652		-	
	Less: Cost written offf 100% for the sold units	(9,37,59,287)	42,38,59,644	(27,13,47,275.26)	42,43,82,287
	Finished Stock				
	Finished Stock - 4 Units (Last Year 3 Units) in Residential Project " Caladium Project"	2,36,20,300		4,94,60,450.00	
	Less: Sold During the year	-	2,36,20,300	(2,58,40,150.00)	2,36,20,300
			1,10,35,60,579		**98,40,36,941**

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Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)
Notes forming part of the financial statements

Note No. 15 - Trade Receivables

a.	**(Unsecured, considered good unless otherwise stated)** Outstanding for a period exceeding six month from the date they are due for payment				
	Unsecured, considered good		17,06,32,055		13,60,31,733
	Unsecured, considered doubtful		-		-
			17,06,32,055		13,60,31,733
	Other trade receivable		-		-
			17,06,32,055		**13,60,31,733**
b.	Receivable/Revenue Booked During the year	(4,33,96,867)		39,09,44,127.79	
	Less: Revenue booked during the year			29,93,80,323.99	
	Less:- Revenue Reversal on Sale Cancellation	-	(4,33,96,867)	-	9,15,63,804
			(4,33,96,867)		**9,15,63,804**
			12,72,35,189		**22,75,95,537**

Note No. 16 - Cash and cash equivalents

a.	Cash in hand	18,80,038	28,79,169
b.	Balances with banks:		
	In current accounts	8,76,897	85,04,531
	In Fixed Deposits maturity more than 3 months	1,26,79,657	1,19,16,265
	(FDR No. 916040041771286 of Rs. 1,10,61,164/- which shall be Pledge amount for Rs. 1,05,08,105/- amount over and above the said pledge amount is free from any charge and can be utilized by the company at its disposal including premature redemption.		
		1,54,36,592	**2,32,99,964**

Note No. 17 - Short - term loans and advances

	(Unsecured, considered good unless otherwise stated)		
a.	Advances to Suppliers	4,94,45,899	3,21,45,648
b.	TDS Receivables	2,11,00,903	1,72,81,449
c.	Staff Advances	58,94,439	5,18,940
d.	Other Loans & Advances	21,59,09,949	11,09,27,374
		29,23,51,189	**16,08,73,411**

Note No. 18 - Other current assets

	(Unsecured, considered good unless otherwise stated)		
a.	Prepaid Expenses	91,422	12,36,986
b.	GST Cenvat	2,67,38,963	4,65,42,841
c.	Recoverable from BMW India Financials	-	80,635
d.	Investment in Chit Fund	-	4,00,000
		2,68,30,385	**4,82,60,462**

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Particulars	For the Year ended 31st March, 2020	For the Year ended 31st March, 2019
	Rupees	Rupees
Note No. 19 - Revenue from operations		
a. Gross Work Done : Civil Construction	41,10,60,431	54,20,74,176
b. Other Project Revenue	66,44,149	29,93,80,324
	41,77,04,580	**84,14,54,500**
Note No. 20 - Other income		
a. FDR Interest Income	8,48,214	7,23,576
b. Other Interest Income	27,46,372	55,67,589
c. Profit on sale of Fixed Assets	-	-
	35,94,586	**62,91,165**
Note No. 21 - Cost of Civil Work/Maintinance		
a. Opening Stock of work-in-progress	25,53,51,509	8,54,62,945
b. Purchases Construction Material	36,06,90,817	37,92,45,979
c. Other Direct Expenses	11,99,28,569	14,07,57,902
d. Caladium Project Maintinance Expense	1,35,61,014	40,36,425
Sub-Total	**74,95,31,909**	**60,95,03,250**
e. Less :- Closing Stock of WIP	**36,58,02,393**	**25,53,51,509**
f. Add: Cost of Construction & Land for Caladium Project Reversed on Booking Cancellation	(7,56,54,988)	34,16,08,355
TOTAL	**30,80,74,527**	**69,57,60,096**
Note No. 22 - Employee benefits expense		
a. Staff Salary	2,53,99,946	2,61,80,566
b. Managerial Remuneration	60,00,000	53,07,097
c. Contribution to Provident and Other Funds	23,76,755	20,77,855
d. Employee benefits	7,36,289	16,31,133
e. Staff Welfare Expenses	6,84,272	8,08,609
	3,51,97,262	**3,60,05,260**
Note No. 23 - Finance costs		
a. Interest on Loan	3,84,23,811	5,58,26,752
b. Interest on ongoing projects related finance cost	-	-
c. Bank charges & loan processing fee	3,93,154	2,04,171
d. Interest on late payment of GST	4,88,384	3,22,841
	3,93,05,349	**5,63,53,763**
e. Less: Ongoing projects related finance cost	-	-
	3,93,05,349	**5,63,53,763**

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Particulars			For the Year ended 31st March, 2020		For the Year ended 31st March, 2019
Note No. 24 - Depreciation					
a.	Depreciation - Tangible Assets		64,32,929		58,51,919
b.	Depreciation - Intangible Assets		6,19,964		6,13,527
			70,52,893		64,65,446
Note No. 25 - Other expenses					
a.	Office Expenses		40,77,849		12,34,888
b.	Travelling & Conveyance Expenses		17,77,110		15,21,371
c.	Printing & Stationery		3,13,827		4,79,666
d.	Repair & Maintenance		8,61,566		11,75,567
e.	Legal & Professional		68,36,500		44,16,700
f.	Vehicle Running & Maintenance		7,68,548		2,87,133
g.	Donation		-		3,50,000
h.	Misc. Expenses		16,75,441		50,57,099
i.	Administrative Exps		5,47,744		7,43,082
j.	Commission & Brokerage		2,63,158		78,90,710
k.	Business Promotion Exps		16,16,721		34,27,979
l.	Audit Fees				
	As Auditors				
	- Statutory Audit	1,00,000		1,00,000	
	- Certification	-		-	
	- Reimbursement of Expenses	-	1,00,000	-	1,00,000
m.	Director's sitting Fee		-		75,000
			1,88,38,465		2,67,59,195

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Note No. 26- Earnings Per Equity Share

	Unit	31st March, 2020	31st March, 2019
Net profit/(loss) after tax	INR	1,16,94,351.48	1,84,06,375
No. of Shares at the beginning of the year		1,12,01,256	1,12,01,256
No. of Shares at the end of the year		1,12,01,256	1,12,01,256
Weighted average number of equity shares outstanding during the year	No's	1,12,01,256	1,12,01,256
Nominal Value of Equity Shares	INR	10.00	10.00
Basic earnings per Share	INR	1.04	1.64
Equity shares used to compute diluted surplus per share	No's	1,12,01,256	1,12,01,256
Diluted earnings per Share	INR	1.04	1.64

Note No. 27- The Disclosures as defined in the Accounting Standard 15 "Employee benefits", are given below :

27.1 Post Employment Benefit Plans - Gratuity

Reconciliation of opening and closing balances of the present value:	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Obligations at the beginning of the year	29,68,133.00	22,52,283.00
Acquisition Adjustment		
Interest cost	2,27,062.00	1,73,651.00
Past servcie cost		-
Current service cost	7,68,281.00	7,01,140.00
Curtailment Cost/(Credit)		0
Settlement Cost/(Credit)		0
Benefits paid		0
Actuarial (Gain)/loss on obligation	(7,98,672.00)	(1,58,941.00)
Obligations at the end of the year	**31,64,804**	**29,68,133**

Statement of profit and loss	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Current Service cost	7,68,281	7,01,140
Past Service Cost	21,69,461	20,93,342
Interest cost	2,27,062	1,73,651
Expected return on plan assets		
Curtailment Cost/(Credit)	-	0
Settlement Cost/(Credit)	-	0
Actuarial loss/(gain)	-	0
Net cost recognised	31,64,804	29,68,133
Assumptions:		
Discount rate	6.79%	7.65%
Rate of increase in compensation levels	6%	6%
Retirement age	58 (Years)	58 (Years)

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27.2 Defined contribution plans

The Company makes Provident Fund and Employee State Insurance scheme contributions to the relevant authorities, which are defined contribution plans for qualifying employees. Under the schemes the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. Contribution to Defined Contribution Plans, recognised as expense for the year is as under :

Particulars	As at 31st March 2020 (Rs.)	As at 31st March 2019 (Rs.)
Employer's Contribution to Provident Fund	21,83,450.00	17,88,239.00
Employer's Contribution to Employees State Insurance	1,93,305.00	2,89,616.00
Employer's Contribution to Pension Fund	-	-

Note No. 28 - MSME disclosure

According to the information available with the Management, on the basis of intimation received from suppliers, regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has no amounts due to Micro and Small Enterprises under the said Act.

Particulars	As at 31st March 2020 (Rs.)	As at 31st March 2019 (Rs.)
Principal amount due and remaining unpaid	-	-
Interest due on above and the unpaid interest	-	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeed	-	-

Note No. 29 - Contingent Liabilities

Particulars	As at 31st March 2020 (Rs.)	As at 31st March 2019 (Rs.)
a) Tax matters:-	-	-
i) Income Tax	-	-
ii) Service Tax	-	-
iii) GST	-	-
a) Other civil litigations and claims	-	-

Notes:-

Provident Fund- The Company is in the process of evaluating the impact of the Supreme Court ("SC") judgement dated February 28, 2019 in the case of Regional Provident Fund Commissioner (II) West Bengal v/s Vivekananda Vidyamandir and Others, in relation to non-inclusion of certain allowances in the definition of "basic wages" of the relevant employees for the purposes of determining contribution to Provident Fund ("PF") under the Employees' Provident Fund & Miscellaneous Provisions Act, 1952. There are interpretation issues relating to the said SC judgement. In the assessment
of the management, the aforesaid matter is not likely to have a significant impact and accordingly, no provision has been made in the financial statements.

Consumer Protection Act, 1986- One of company's client in it's housing project filed complaint under Consumer Protection Act, 1986, seeking compensation of Rs. 64,37,047/- being the interest amount and withdrawal of demand of Rs. 8,38,321.97 raised by the company by way of demand letter dated 13-01-2018
practicable for the Company to estimate the timing of the cash outflows, if any, in respect of the above, pending resolution of respective proceedings

Haryana Value Added Tax - Assesement of Haryana VAT is under progress where liablity of tax may arise.

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Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni
	Raman Kumar
	Usha
	Bobby Sahni
	Bhavya Sahni
	Divyansh Sahni
	Jyoti Issar
	Raj Singh (Appointment WEF 15-03-2019)
Related Entities*	Grandslam Developers Private Limited
	Emperos Greenland & Farms LLP
	Corenthum Promoters Pvt Ltd.
	Startle Infrastructure Pvt Ltd
	Adihm Developers Pvt. Ltd
	Adihm Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Transactions during the year					
Towards Operations					
Grandslam Developers Pvt. Ltd.					
For the Year 2019-20				15,92,35,571	15,92,35,571
For the Year 2018-19				35,08,18,323	35,08,18,323
Corenthum Promoters Pvt Ltd.					
For the Year 2019-20				(5,34,930)	(5,34,930)
For the Year 2018-19				(5,11,342)	(5,11,342)
Startle Infrastructure Pvt Ltd					
For the Year 2019-20				75,31,416	75,31,416
For the Year 2018-19				4,04,41,728	4,04,41,728
Adihm Developers Pvt Ltd					
For the Year 2019-20				20,80,14,069	
For the Year 2018-19				18,11,20,979	

Raman Kumar

Jindal Sharda & Associates
FRN: 0[illegible]N
Delhi
Chartered Accountants

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni
	Raman Kumar
	Usha
	Bobby Sahni
	Bhavya Sahni
	Divyansh Sahni
	Jyoti Issar
	Raj Singh (Appointment WEF 15-03-2019)
Related Entities*	Grandslam Developers Private Limited
	Emperos Greenland & Farms LLP
	Corenthum Promoters Pvt Ltd.
	Startle Infrastructure Pvt Ltd
	Adihm Developers Pvt. Ltd
	Adihm Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Towards Managerial Remuneration					
Sandeep Sahni					
For the Year 2019-20		36,00,000			36,00,000
For the Year 2018-19		36,00,000			36,00,000
Raman Kumar					
For the Year 2019-20		6,00,000			6,00,000
For the Year 2018-19		6,00,000			6,00,000
Usha					
For the Year 2019-20			6,00,000		6,00,000
For the Year 2018-19			6,00,000		6,00,000
Jyoti Issar					
For the Year 2019-20		7,05,900			7,05,900
For the Year 2018-19		1,97,984			1,97,984
Raj Singh					
For the Year 2019-20		6,60,000			6,60,000
For the Year 2018-19		17,806			17,806
Bhavya Sahni					
For the Year 2019-20		18,00,000			18,00,000
For the Year 2018-19		18,00,000			18,00,000
Divyansh Sahni					
For the Year 2019-20		20,80,000			20,80,000
For the Year 2018-19		-			-

Raman Kumar

Jindal Sharda & Associates * Chartered Accountants * FRN: 002478N Delhi

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	**Name of Entity**
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni
	Raman Kumar
	Usha
	Bobby Sahni
	Bhavya Sahni
	Divyansh Sahni
	Jyoti Issar
	Raj Singh (Appointment WEF 15-03-2019)
Related Entities*	Grandslam Developers Private Limited
	Emperor Greenland & Farms LLP
	Corentham Promoters Pvt Ltd.
	Startle Infrastructure Pvt Ltd
	Adihm Developers Pvt. Ltd
	Adihm Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Loan Taken/Received back					
Sandeep Sahni					
For the Year 2019-20		22,01,85,958			22,01,85,958
For the Year 2018-19		35,61,20,699			35,61,20,699
Bobby Sahni					
For the Year 2019-20		2,43,00,000			2,43,00,000
For the Year 2018-19		2,00,000			2,00,000
Grandslam Developers Pvt. Ltd.					
For the Year 2019-20		35,22,09,725			35,22,09,725
For the Year 2018-19		14,81,83,947			14,81,83,947
Adihm Developers Pvt Ltd					
For the Year 2019-20		8,16,50,000			8,16,50,000
For the Year 2018-19		3,15,00,000			3,15,00,000
Loan Given/Repayment of Loan					
Sandeep Sahni					
For the Year 2019-20		11,38,20,788			11,38,20,788
For the Year 2018-19		40,49,68,907			40,49,68,907
Bobby Sahni					
For the Year 2019-20		20,10,000			20,10,000
For the Year 2018-19		6,44,510			6,44,510
Grandslam Developers Pvt. Ltd.					
For the Year 2019-20		13,98,83,118			13,98,83,118
For the Year 2018-19		7,10,00,000			7,10,00,000
Adihm Developers Pvt Ltd					
For the Year 2019-20		3,78,64,735			3,78,64,735
For the Year 2018-19		7,57,60,830			7,57,60,830

Jindal Sharda & Associates
Delhi
Chartered Accountants

Raman Kumar

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni
	Raman Kumar
	Usha
	Bobby Sahni
	Bhavya Sahni
	Divyansh Sahni
	Jyoti Issar
	Raj Singh (Appointment WEF 15-03-2019)
Related Entities*	Grandslam Developers Private Limited
	Emperos Greenland & Farms LLP
	Corentham Promoters Pvt Ltd.
	Startle Infrastructure Pvt Ltd
	Adihm Developers Pvt. Ltd
	Adihm Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Balance outstanding at the end of the year					
Receivables/(Payable)					
Grandslam developers Pvt Ltd					
As on March' 2020				2,34,40,280	2,34,40,280
As on March' 2019				13,14,709	13,14,709
Emperos Greenland & Farms LLP					
As on March' 2020				2,36,25,340	2,36,25,340
As on March' 2019				(1,54,660)	(1,54,660)
Corentham Promoters Pvt Ltd.					
As on March' 2020				(5,67,129)	(5,67,129)
As on March' 2019				(32,199)	(32,199)
Adihm Developers Pvt Ltd (Construction A/c)					
As on March' 2020				(93,98,630)	(93,98,630)
As on March' 2019				74,40,511	74,40,511
Adihm Developers Pvt Ltd (Loan A/c)					
As on March' 2020				3,86,75,455	3,86,75,455
As on March' 2019				8,24,60,720	8,24,60,720

Raman Kumar

Jindal Sharda & Associates
FRN: 0[illegible]78N
Delhi
Chartered Accountants

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni
	Raman Kumar
	Usha
	Bobby Sahni
	Bhavya Sahni
	Divyansh Sahni
	Jyoti Issar
	Raj Singh (Appoinment WEF 15-03-2019)
Related Entities*	Grandslam Developers Private Limited
	Emperos Greenland & Farms LLP
	Corentham Promoters Pvt Ltd.
	Startle Infrastructure Pvt Ltd
	Adihm Developers Pvt. Ltd
	Adihm Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Adihm Infrastructure Pvt Ltd					
As on March' 2020				5,00,000	5,00,000
As on March' 2019				5,00,000	5,00,000
Grandslam Developers Pvt. Ltd (Loan A/c)					
For the Year 2019-20		28,95,10,554			28,95,10,554
For the Year 2018-19		7,71,83,947			7,71,83,947
Sandeep Sahni					
As on March' 2020		14,13,89,441			14,13,89,441
As on March' 2019		(3,50,24,271)			(3,50,24,271)
Bobby Sahni					
As on March' 2020		5,97,74,920			5,97,74,920
As on March' 2019		(3,74,84,920)			(3,74,84,920)
Sandeep Sahni Remunaration Payable					
As on March' 2020		(2,29,960)			(2,29,960)
As on March' 2019		(2,29,960)			(2,29,960)
Raman Kumar Remunaration Payable					
As on March' 2020		(2,40,000)			(2,40,000)
As on March' 2019		(1,92,000)			(1,92,000)
Jyoti Issar Salary Payable					
As on March' 2020		60,320			60,320
As on March' 2019		(40,300)			(40,300)

Raman Kumar

Jindal Sharda & Associates * Chartered Accountants * FRN: 003951N Delhi

Note No. 30- Related Party Disclosures
Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni Raman Kumar Usha Bobby Sahni Bhavya Sahni Divyansh Sahni Jyoti Issar Raj Singh (Appointment WEF 15-03-2019)
Related Entities*	Grandslam Developers Private Limited Emperos Greenland & Farms LLP Corenthum Promoters Pvt Ltd. Startle Infrastructure Pvt Ltd Adihus Developers Pvt. Ltd Adihus Infrastructure Pvt Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management	Relative of KMP	Related Entities	Total
Raj Singh Salary Payable					
As on March' 2020		-			-
As on March' 2019		(17,806)			(17,806)
Bhavya Sahni Salary Payable					
As on March' 2020		(2,07,600)			(2,07,600)
As on March' 2019		(3,68,000)			(3,68,000)
Divyansh Sahni Salary Payable					
As on March' 2020		(1,34,740)			(1,34,740)
As on March' 2019		-			-

Nte No. 31
The figures of the previous periods have been rearranged/regrouped and adjusted wherever necessary

For Jindal Sharda & Associates
Chartered Accountants
Firm Registration No. 003978N

(CA Sandesh Jain)
Partner
M. No.538441

Place : New Delhi
Date: 27-11-2020

For and on behalf of the Board

Raman Kumar

Sandeep Sahni
Executive Director
DIN: 00111044

Place:New Delhi
Date:- 27-11-2020

Raman Kumar
Managing Director
DIN: 00653642

Place:New Delhi
Date:- 27-11-2020

Jyoti Issar
Company Secretary

Place:New Delhi
Date:- 27-11-2020

Independent Auditor's Report

To
The Members of M/S SOLUTREAN BUILDING TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Solutrean Building Technologies Limited)

Report on the Standalone Financial Statements

1. Opinion

A. We have audited the accompanying Financial Statements of **M/s SOLUTREAN BUILDING TECHNOLOGIES PRIVATE LIMITED** (Formerly Known as Solutrean Building Technologies Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, **the profit** and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Basis for O Other Information - Board of Directors' Report

A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

4. Management's Responsibility for the Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and

P K H S & Associates
Chartered Accountants
Mob: +91-9582091970
Email- capramodk86@gmail.com

using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

5. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

vi) Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

vii) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

viii) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its profit and loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by The Central Government, in terms of Sub-Section (11) of Section 143 of the Act, we give in the "**Annexure B**", a statement on the matters specified in the paragraph 3 and 4 of the order.

P K H S & ASSOCIATES New Delhi Chartered Accountants

P K H S & Associates
Chartered Accountants
Mob: +91-9582091970
Email- capramodk86@gmail.com

2. As required by Section 143 (3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the Management / directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

f. To the best of our knowledge and belief and according to the information and explanations given to us, in our opinion, the company has adequate internal financial controls over financial reporting of the Company and the operating effectiveness of such control is adequate, refer to our separate Report in "Annexure A".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. As per information and explanations given to us, the Company does not have any pending litigations which would materially impact its financial position.

ii. To the best of our knowledge and belief and according to the informational explanations given to us, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P K H S & ASSOCIATES
Chartered Accountants
(FRN: 0029107N)

P K H S & ASSOCIATES New Delhi Chartered Accountants

PRAMOD KUMAR, FCA
(Proprietor)
Membership No: 536053
Place: Delhi
Date: 15/12/2021
UDIN-22536053ABNMGL4381

P K H S & Associates
Chartered Accountants
Mob: +91-9582091970
Email- capramodk86@gmail.com

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **M/s SOLUTREAN BUILDING TECHNOLOGIES PRIVATE LIMITED** (Formerly Known as Solutrean Building Technologies Limited) of even date)

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Financial Statements for the year ended 31st March 2021. We report that:

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us all the assets have been physically verified by the management at reasonable intervals. As informed to us no material discrepancies were noticed on such verification.

(c) There is no immovable property shown in fixed assets as per the financials. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.

(ii) Physical verification of inventory has been made at regular intervals by the management, and during such verification no discrepancies were noticed. The same has been properly accounted for by the management.

(iii) The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the companies act, 2013.

(iv) In our opinion and according to the information and explanations given to us, the Company has given loans to its subsidiary, guarantees and security in accordance of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the Order is applicable to the Company.

(v) The Company has not accepted any deposits from the public. Accordingly, paragraph 3 (v) of the Order is not applicable to the Company.

P K H S & ASSOCIATES New Delhi

(vi) The Central Government has not prescribed the maintenance of cost records by the Company under Section 148 (1) of the Companies Act, 2013. Accordingly, paragraph 3 (vi) of the Order is not applicable to the Company.

(vii) (a) According to the records of the Company, the Company is not regular in depositing with appropriate authorities undisputed statutory dues including Provident fund, Income Tax, TDS, Service Tax, Employees' State Insurance, Sales tax/Value Added tax, Goods and Service Tax and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of above were outstanding, as at 31.03.2021 for a period of more than six months from the date they became payable.

(b) According to the records of the company, there are no dues of Sale tax/Value Added tax, service tax, goods and service tax, Income-tax and any other act applicable to it which have not been deposited on account of any dispute.

(viii) The Company has not defaulted in repayment of loans or borrowings to bank, debenture holder and financial institution. There are no loans or borrowings from government.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the course of our audit.

(xi) The company not required to pass special resolution regarding payment of managerial remuneration as per section 197 read with Schedule V to the Companies Act related to Managerial remuneration.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and the details of such transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For P K H S & ASSOCIATES
Chartered Accountants
(FRN: 0029107N)

PRAMOD KUMAR, FCA
(Proprietor)
Membership No: 536053
Place: Delhi
Date: 15/12/2021
UDIN- 22536053ABNMHL4381

Annexure B" to the Independent Auditor's Report of M/s SOLUTREAN BUILDING TECHNOLOGIES PRIVATE LIMITED (Formerly Known as Solutrean Building Technologies Limited) ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of **M/s SOLUTREAN BUILDING TECHNOLOGIES PRIVATE LIMITED** (Formerly Known as Solutrean Building Technologies Limited) as of March 31, 2021 in conjunction with our audit of the standalone Financial Statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by The Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the

Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the relibility of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For P K H S & ASSOCIATES
Chartered Accountants
(FRN: 0029107N)

P K H S & ASSOCIATES
New Delhi
Chartered Accountants

PRAMOD KUMAR, FCA
(Proprietor)
Membership No: 536053
Place: Delhi
Date: 15/12/2021
UDIN- 22536053ABNMGL4381

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)
CIN: U70109DL2009PTC188386
Balance Sheet as at 31st March' 2021

Particulars	Notes	As at 31st March' 2021 Rupees	As at 31st March' 2020 Rupees
Equity and liabilities			
1 Shareholder's Funds			
a Share capital	2	11,50,12,600	11,20,12,500
b Reserves and surplus	3	8,55,61,358	7,85,44,996
		20,05,73,958	19,05,57,496
2 Non - Current Liabilities			
a Long-term borrowings	4	2,70,14,519	9,16,90,396
b Deferred Tax liabilities	5	6,10,428	-
c Long term provisions	6	46,83,715	17,64,208
		3,23,08,662	9,34,54,604
3 Current Liabilities			
a Short Term Borrowings	7	63,89,15,534	63,41,76,901
b Trade payables	8	9,32,83,014	10,95,43,538
c Other current liabilities	9	47,21,54,825	62,67,20,991
d Short Term Provisions	10	79,51,503	43,07,163
		1,20,83,24,876	1,36,52,46,714
Total		1,44,12,07,496	1,64,92,58,814
Assets			
1 Non-Current Assets			
a Fixed assets	11		
(i) Tangible assets		3,29,81,083	2,06,12,059
(ii) Intangible assets		91,165	5,86,751
b Deferred Tax Assets		-	17,72,172
c Non-current Investments	12	5,11,28,269	5,11,56,282
d Long Term Loans & Advances	13	2,09,23,851	16,45,654
		10,54,24,368	8,58,44,880
2 Current Assets			
a Inventories	14	68,44,16,724	1,10,55,01,572
b Trade Receivables	15	14,98,10,670	12,72,35,189
c Cash & Bank Balances	16	2,84,11,347	1,54,36,592
d Short Term Loans & Advances	17	43,62,95,720	29,21,61,188
e Other Current Assets	18	3,68,18,658	2,68,30,985
		1,33,57,83,327	1,56,54,13,934
Total		1,44,12,07,496	1,64,92,58,814

See accompanying notes forming part of the financial statements 1-31

For P K H S & Associates
Chartered Accountants
FRN.-002910?N

Pramod Kumar, FCA
(Proprietor)
M.No.-536053
UDIN-22536053ABNMGL4381
Place : New Delhi
Date: 15-12-2021

For and on behalf of the Board

Raman Kumar

Sandeep Sahni
Executive Director
DIN: 0911104?
Place: New Delhi
Date: 15-12-2021

Raman Kumar
Managing Director
DIN: 0965561?
Place: New Delhi
Date: 15-12-2021

Jyoti Issar

Jyoti Issar
Company Secretary
M.No. A-5971?
Place: New Delhi
Date: 15-12-2021

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)

CIN-U70109DL2009PTC189386

Profit and Loss Statement for the year ended 31st March, 2021

	Particulars	Note No.	For the Year ended 31st March, 2021 (Rupees)	For the Year ended 31st March, 2020 (Rupees)
1	Revenue from operations	19	68,06,45,924	41,77,04,598
2.	Other Income	20	1,15,67,189	35,94,568
3	**Total Revenue (1+2)**		**69,22,13,113**	**42,12,99,166**
4	Expenses:			
a.	Cost of Development & Civil Construction	21	57,18,74,354	30,80,74,527
b.	Employee benefits expense	22	[illegible]	3,51,07,202
c.	Finance Costs	23	3,29,53,329	3,88,15,905
d.	Depreciation and amortisation expense	24	[illegible]	70,52,883
e.	Other expenses	25	1,72,61,395	1,95,75,819
5	**Total expenses**		**67,03,86,718**	**40,84,68,496**
6	**Profit/(loss) before Tax & Prior Period Items (3-5)**		**2,18,26,395**	**1,28,30,670**
7	**Prior Period Items**		10,75,157	6,11,805
8	**Profit Before Tax (6-7)**		**2,07,51,238**	**1,22,18,865**
9	**Less: Tax expense:**			
i	Current tax		(1,22,45,466)	(18,06,567)
ii	(Short)/Excess Provision of earlier years		[illegible]	-
iii	Deferred tax charge/Credit		[illegible]	12,82,054
			(1,07,34,776)	**(5,24,513)**
10	**Profit/(loss) for the year (8-9)**		**1,00,16,462**	**1,16,94,352**
11	**Earnings per equity share:**			
	Basic	26	0.89	1.04
	Diluted		0.89	1.04

See accompanying notes forming part of the financial statements 1-34

For P K H S & Associates
Chartered Accountants
FRN.-002910?N

Pramod Kumar, FCA
(Proprietor)
M.No.-536053

Place : New Delhi
Date: 15-12-2021
UDIN- 22536053ABNMGL4381

For and on behalf of the Board

Sandeep Sahni
Executive Director
DIN: [illegible]
Place: New Delhi
Date: 15-12-2021

Raman Kumar
Managing Director
DIN: [illegible]
Place: New Delhi
Date: 15-12-2021

Jyoti Israr
Company Secretary
M.No. [illegible]
Place: New Delhi
Date: 15-12-2021

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)

CIN: U70109DL2009PTC188586

Cash Flow Statement for the year ended 31st March 2021

A) CASH FLOW FROM OPERATING ACTIVITIES	For the Period ended 31st March 2021		For the Period ended 31st March 2020	
Net Profit Before Tax		2,07,53,238		1,22,18,865
Adjustment for:				
Depreciation	76,35,461		71,52,893	
Interest & Finance Charges	5,29,53,179		3,91,16,219	
Interest on FD	(8,91,510)		(5,48,214)	
Interest on Income Tax Refund	-		-	
Other Interest Income	(1,51,42,922)		(77,46,572)	
Operating Profit before Working Capital Changes		6,43,07,939		5,49,82,520.80
Adjustments for (Increase)/Decrease in operating assets				
(Increase)/Decrease in Trade Receivables	2,26,05,181		(14,15,20,349)	
(Increase)/Decrease in Short Term Loans & Advances	(14,89,44,519)		(7,14,77,778)	
(Increase)/Decrease in Other current Assets	(72,88,775)		2,11,90,037	
(Increase)/Decrease in Long Term Loans & Advances	(1,28,77,901)		-	
(Increase)/Decrease in Inventories	(4,51,12,855)		(11,90,25,985)	
		22,27,27,661		(12,92,10,991)
Adjustments for (Increase)/decrease in operating Liabilities				
Increase/(Decrease) in Trade Payable	(1,72,03,524)		7,23,91,65,216	
Increase/(Decrease) in Other current Liabilities	(14,75,56,166)		(2,49,08,902.47)	
Increase/(Decrease) in Short Term Provision	37,51,510		(12,11,429.39)	
Increase/(Decrease) in Long Term Provisions	19,19,706		3,95,14,916	
		(15,91,42,644)		(14,91,27,455.15)
Cash generated from operations				
Income Tax paid	(72,49,466)		(38,06,567)	
Interest on Income Tax Refund	-		-	
Income Tax Short Provision adjustment	(17,02,710)	(89,52,176)	-	(38,06,567)
Net Cash flow from Operating activities		11,89,40,779		(22,71,62,475)
B) CASH FLOW FROM INVESTING ACTIVITIES				
(Purchase of Fixed Assets)/Sale of Fixed Assets	(95,09,569)		(22,59,258)	
Long term Investment in Unquoted Shares	-		(9,169)	
Purchase of Investment - Shares	-		-	
Other Interest Income	1,51,42,927		77,46,572	
Interest on FD	8,91,510		5,48,214	
Net Cash used in Investing activities		65,24,870		13,25,059
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Equity Shares	-		-	
Proceeds from Long term borrowings	(6,36,76,073)		(3,00,01,561)	
Proceeds from Short term Borrowings	41,38,515		28,55,89,455	
Finance Cost	(5,29,53,335)		(3,93,06,516)	
Net Cash used in financing activities		(11,24,90,893)		21,59,73,142
Net increase in Cash & Cash Equivalents		1,29,74,756		(78,63,371)
Cash and Cash equivalents as at the begining of the year		1,54,36,591		2,32,99,964
Cash and Cash equivalents as at end of the year		2,84,11,346		1,54,36,591

For P K H S & Associates
Chartered Accountants
FRN-002910N

Pramod Kumar, FCA
(Proprietor)
M.No.-536053

Place : New Delhi
Date: 15-12-2021

For and on behalf of the Board

Sandeep Sahni
Executive Director
DIN: 06111044
Place New Delhi
Date: 15-12-2021

Raman Kumar
Managing Director
DIN: 06653042
Place New Delhi
Date: 15-12-2021

Jyoti Issar
Company Secretary
M.No.: 54597
Place New Delhi
Date: 15-12-2021

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)

CIN: U70109DL2009PTC198396

Note No. 1 Significant Accounting Policies

1.1 Background

The Company was incorporated on [illegible] March 2009 and is engaged in Real Estate Development.

The Issued, Paid Equity Share Capital of the Company is Rupees [illegible] divided into [illegible] Equity Shares of Rupees [illegible] each held by Shareholders as follows:

S. No.	Name of Shareholder	Number of shares held	Percentage of Shares (%)
1	Mr. Sandeep Sahni	[illegible]	51.00%
2	Mrs. [illegible] Sahni	1008113	[illegible]
3	Mr. Bharat Sahni	2240251	20.00%
4	Mr. Darpesh Sahni	2240251	20.00%
	Total	11201256	100%

1.2 Basis of preparation of Financial Statements

The financial statements of Solutrean Building Technologies Limited ("the Company") have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) [illegible] Accounting Standards specified under Section 133 of the Companies Act, 2013 [illegible] 2014 [illegible]

1.3 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions [illegible] Actual results could differ from these estimates.

1.4 Applicability of Accounting Standards

The Company is a Small and Medium Sized Company (SMC) [illegible] Accounting Standards notified under the Companies Act, 2013 [illegible] the Company has complied with the Accounting Standards as applicable to it.

1.5 Tangible assets

Fixed Assets are [illegible]

1.6 Intangible assets

Computer Software

[illegible]

1.7 Depreciation

Depreciation [illegible] April 2014 [illegible]

1.8 Revenue Recognition

i) [illegible]

[illegible]

ii) [illegible]

iii) [illegible]

iv) [illegible]

1.9 Cost of Revenue

i) [illegible]

ii) [illegible]

iii) [illegible]

2 W.I.P. / Inventories

[illegible]

i) [illegible]

ii) [illegible]

1.10 Foreign Currency Transactions

[illegible]

[illegible]

[illegible]

1.11 Employee Benefits

[illegible]

[illegible]

[illegible]

1.12 Borrowing Cost

[illegible]

1.13 Operating Leases

[illegible]

1.14 Earning Per Share

[illegible]

[illegible]

1.16 Provision, Contingent Liabilities and Contingent Assets

[illegible]

[illegible]

KHS & ASSOCIATES New Delhi Chartered Accountants

Raman Kumar

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)
CIN -U70109DL2009PTC188386
Notes forming part of the financial statements

Note No. 2 - Share Capital

Particulars	As at March 31' 2021		As at March 31' 2020	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
Authorised share capital	1,15,00,000	11,50,00,000	1,15,00,000	11,50,00,000
Equity Shares of Rs 10 each				
Issued, Subscribed and Paid up capital				
Equity Shares of Rs 10 each fully paid up	1,12,01,256	11,20,12,560	1,12,01,256	11,20,12,560

(i) Reconciliation of shares and amount outstanding at the beginning and at the end of the year.

Particulars	As at March 31' 2021		As at March 31' 2020	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
Shares outstanding at the beginning of the year	1,12,01,256	11,20,12,560	1,12,01,256	11,20,12,560
Shares Issued during the year	-	-	-	
Shares outstanding at the end of the year	**1,12,01,256**	**11,20,12,560**	**1,12,01,256**	**11,20,12,560**

(ii) Rights, preferences and restrictions attached to shares

The Company has one class of equity shares having face value of Rs 10 each. Each shareholder is entitled to one vote per share. Dividend if proposed by board of directors is subject to approval of the shareholders in Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Shares held by holding company / ultimate holding Company and their subsidiaries and associates -N/A

(iv) Shareholder holding more than 5 percent shares:

Particulars	As at March 31' 2021		As at March 31' 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Sandeep Sahni	56,00,641	50.00%	1,07,32,756	95.82%
Mrs. Bobby Sahni	11,20,113	10.00%		
Mr. Bharat Sahni	22,40,251	20.00%		
Mr. Devansh Sahni	22,40,251	20.00%		

Raman Kumar

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)
CIN:-U70109DL2009PTC188386
Notes forming part of the financial statements

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rupees	Rupees
Note No. 3 - Reserves and surplus		
Profit & Loss A/c		
Balance B/F	[illegible]	[illegible]
Add: Profit/ (Loss) for the year	[illegible]	[illegible]
	8,85,61,598	7,85,44,036
Note No. 4 - Long term borrowings		
Term Loans		
Secured Loan		
i) **From Banks**		
a. Axis Bank Equipment Loan A/c No [illegible]		[illegible]
b. Axis Bank Car Loan [illegible]	[illegible]	[illegible]
c. Axis Bank Car Loan [illegible]	-	[illegible]
d. AXIS BANK LOAN [illegible]	[illegible]	[illegible]
e. Sundaram Finance Ltd	[illegible]	[illegible]
f. Axis Vehicle Loan [illegible]	[illegible]	-
g. HDFC Bank Ltd. [illegible]	[illegible]	-
	97,25,597	1,39,09,259
ii) **From Other Parties**		
1. PNB Housing Finance Limited A/c No. WEN/CCF/0317/371177	[illegible]	[illegible]
	1,72,85,722	7,67,81,137
	2,70,11,319	9,06,90,396

Secured by Hypothecation on Equipment/Vehicle purchased under hire purchase agreements.

a. Secured against hypothecation of equipment financed by them.
Terms of Payment - Rs. [illegible] under 37 Months

b. Secured against hypothecation of vehicle financed by them.
Terms of Payment - Rs. [illegible] under 18 Months

c. Secured against hypothecation of vehicle financed by them.
Terms of Payment - Rs. [illegible] under 36 Months

d. Secured against hypothecation of equipment financed by them. Terms of Payment
Terms of Payment - Rs. [illegible] under 36 Months

e. Secured against hypothecation of equipment financed by them. Terms of Payment
Terms of Payment - Rs. [illegible] under 35 Months

f. Secured against hypothecation of vehicle financed by them. Terms of Payment
Terms of Payment - Rs. [illegible] under 36 Months

g. Secured against hypothecation of vehicle financed by them. Terms of Payment
Terms of Payment - Rs. [illegible] under 60 Months

1. **Term Loan taken from PNB Housing Limited A/c No. WEN/CCF/0317/371177 is secured against-**
[illegible]

[illegible]

[illegible]

Terms of Payment - [illegible]

Company has availed benefit of Moratorium on all above mentioned loans for the period March'2020 to August'2020, balance repayment tenure period will be revised.

Raman Kumar

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)
CIN:-U70109DL2010PTC085386

Notes forming part of the financial statements

Note No. 5- Deferred Tax

The Deferred Tax in respect of Timing Differences [illegible] during the period has been recognised in accordance with Accounting Standards 22 'Accounting for taxes on income' issued by Institute of Chartered Accountants of India. Deferred tax liability [illegible] differences in the rates of depreciation charged in the books and as allowable under Income Tax Act, 1961.

Particulars	As at 31st March 2021	As at 31st March 2020
Deffered tax liability on account of:		
Timing Differences on account of depreciation and amortisation of fixed assets	-	-
Deffered tax assets on account of:		
Timing Differences on account of depreciation and amortisation of fixed assets & Employee Benefits	(48,819)	11,72,172
Provision for employee benefits	(5,51,590)	
Provision for unascertained liabilities		
Total	(6,00,428)	11,72,172

Note No. 6 - Long term provisions

		As at 31st March 2021	As at 31st March 2020
a	Provision for Employee Benefits		
	- Gratuity	46,83,914	27,64,216
		46,83,914	27,64,216

Note No. 7 - Short term borrowings

	As at 31st March 2021	As at 31st March 2020
Overdraft Facilities		
[illegible] Bank Limited	[illegible]	[illegible]
Security		
Secured by way of lien on fixed deposits [illegible]		
[illegible]		
Unsecured Loans		
- From Directors	5,95,76,663	[illegible]
- From body corporate	[illegible]	[illegible]
Other Loans and advances		
- Others Loans & Advances	15,30,000	[illegible]
	62,89,15,534	64,47,79,021

Note No. 8 - Trade Payables

		As at 31st March 2021	As at 31st March 2020
a	Total outstanding dues of micro enterprises and small enterprises (Refer Note No. 29)	[illegible]	[illegible]
b	Total outstanding dues of creditors other than micro enterprises and small enterprises		
		9,26,93,014	10,95,43,538

Note No. 9 - Other current liabilities

		As at 31st March 2021	As at 31st March 2020
a	Advance from Customer	[illegible]	[illegible]
b	Advance from Customer (against Land)	[illegible]	[illegible]
c	Statutory Liabilities	[illegible]	[illegible]
d	Payable for Services	[illegible]	[illegible]
e	Payable to employees	[illegible]	[illegible]
f	Interest Payable	[illegible]	46,48,186
g	Security Deposit Received	[illegible]	[illegible]
h	Current Maturity of Long-term borrowings	[illegible]	[illegible]
i	Expenses Payable	[illegible]	[illegible]
		47,91,64,825	62,69,20,991

Note No. 10 - Short term provisions

		As at 31st March 2021	As at 31st March 2020
a	Provision for Income Tax	[illegible]	[illegible]
b	Provision for Employee Benefits		
	- Gratuity	[illegible]	[illegible]
		79,61,401	42,07,163

Raman Kumar

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)
CIN: U70109DL2009PTC188556
Summary of significant accounting policies and other explanatory information for the year ended 31st March 2021

11 Tangible Assets

Gross block	Plant and equipment	Furniture and fixtures	Office Equipment	Vehicles	Computers & Computer Server	Total
Balance as at 01 April 2019	1,35,41,464	60,55,480	35,38,093	4,53,97,450	34,80,172	[illegible]
Additions	-	-	1,50,906	21,97,631	-	23,48,537
Transfer / adjustment	-			-	-	-
Disposals	-	-	(4,49,222)		-	(4,49,222)
Balance as at 31 March 2020	1,35,41,464	60,55,480	[illegible]	[illegible]	34,80,172	[illegible]
Additions	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Acquired on business acquisition						
Transfer / adjustment	-	-	-	-	-	-
Disposals	-	-	-		-	
Balance as at 31 March 2021	1,35,41,464	60,55,480	[illegible]	[illegible]	[illegible]	[illegible]
Accumulated depreciation						
Balance as at 01 April 2019	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Depreciation charge	[illegible]	5,72,914	[illegible]	[illegible]	4,39,205	[illegible]
Transfer / adjustment		-			-	-
Reversal on disposal of assets	-	-	[illegible]		-	[illegible]
Balance as at 31 March 2020	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Depreciation charge	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transfer / adjustment				-		-
Reversal on disposal of assets	-	-	-	-	-	-
Balance as at 31 March 2021	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net block						
Balance as at 31 March 2020	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Balance as at 31 March 2021	56,61,683	15,47,648	9,94,412	[illegible]	4,55,609	[illegible]

Intangible assets

Gross block	Computer Software	Total
Balance as at 01 April 2019	22,70,213	22,70,213
Additions		-
Transfer / adjustment	-	-
Disposals	-	-
Balance as at 31 March 2020	22,70,213	22,70,213
Additions	-	-
Acquired on business acquisition		
Transfer / adjustment		
Disposals		
Balance as at 31 March 2021	22,70,213	22,70,213
Accumulated depreciation		
Balance as at 01 April 2019	[illegible]	[illegible]
Depreciation charge	[illegible]	[illegible]
Transfer / adjustment	-	-
Reversal on disposal of assets	-	-
Balance as at 31 March 2020	16,65,461	[illegible]
Depreciation charge	[illegible]	[illegible]
Transfer / adjustment	-	-
Reversal on disposal of assets		
Balance as at 31 March 2021	[illegible]	[illegible]
Net block		
Balance as at 31 March 2020	[illegible]	[illegible]
Balance as at 31 March 2021	91,465	91,465

Raman Kumar

	Particulars	As at 31 March, 2021	As at 31 March, 2020
		Rupees	Rupees
Note No. 12 Non Current Investments			
	Long-term Investment in Un-quoted Equity Shares		
a	Investment in M/s Starlit Infrastructure Pvt Ltd	75,000	75,000
b	Investment in M/s Adam Developers Pvt Ltd	5,13,44,110	5,13,44,110
c	Investment in M/s Solutrean Building Technologies UK Ltd	9,159	9,159
		5,14,28,269	**5,14,28,269**
Note No. 13 Long Term Loans and Advances			
	(Unsecured and Considered Good)		
a	Security Deposits	2,09,23,551	7,79,551
b	TDS Receivable from NBFCs/Banks	-	2,66,099
		2,09,23,551	**10,45,650**
Note No. 14 Inventories			
	(Refer note 26)		
	Stock-in-Hand		
	Land for Cabaltum Project (op)	5,75,00,951	5,53,29,855
	WIP Gurgaon Project 1	13,68,00,243	42,35,59,644
	Other Land Stock	23,46,88,287	20,10,18,387
	Work-in-Progress		
	Project-in-Progress	25,54,27,243	36,59,02,193
	Finished Stock		
	Finished Stock - 4 Units (Last Year 3 Units) in Residential Project " Cabaltum Project"		2,36,20,900
		68,44,16,724	**1,10,35,60,579**
Note No. 15 - Trade Receivables			
a.	**(Unsecured, considered good unless otherwise stated)**		
	Outstanding for a period exceeding six months from the date they are due for payment		
	Unsecured, considered good	23,08,21,793	17,06,32,055
	Unsecured, considered doubtful	-	-
		23,08,21,793	17,06,32,055
	Other trade receivable	-	-
		23,08,21,793	**17,06,32,055**
b.	Receivables Revenue Booked During the year	(8,09,81,123)	(4,33,96,867)
	Less: Revenue booked during the year		
	Less:- Revenue Reversal on Sale Cancellation		
		-	(4,33,96,867)
		14,98,40,670	**12,72,35,189**

Raman Kumar

utrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limit

CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

Note No. 16 - Cash and cash equivalents

a	Cash in hand	20,19,812	18,80,038
b	Balances with banks		
	In current accounts	1,26,37,232	8,76,897
	In Fixed Deposits maturity more than 3 months	1,37,54,303	1,26,79,657
	[illegible]		
		2,84,11,347	**1,54,36,592**

Note No. 17 - Short - term loans and advances

(Unsecured, considered good unless otherwise stated)

a.	Advances to Suppliers	5,97,57,850	4,94,45,899
b	TDS Receivables	1,68,98,022	2,11,00,903
c.	Staff Advances	22,93,288	55,94,459
d	Other Loans & Advances	35,73,46,568	21,59,09,949
		43,62,95,728	**29,23,51,189**

Note No. 18 - Other current assets

(Unsecured, considered good unless otherwise stated)

a	Prepaid Expenses	7,73,403	91,422
b.	GST Credit	3,60,45,255	2,65,38,963
		3,68,18,658	**2,66,30,385**

Raman Kumar

	Particulars	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
		Rupees	Rupees
Note No. 19 - Revenue from operations			
a	[illegible]	[illegible]	[illegible]
b	Other Project Income		[illegible]
		63,56,45,924	41,77,14,300
Note No. 20 - Other income			
a	[illegible] Interest Income	[illegible]	[illegible]
b	Other Interest Income	[illegible]	[illegible]
c	Interest on Income Tax Refund	4,18,349	-
d	Other Income	[illegible]	
		1,65,67,199	35,94,586
Note No. 21 - Cost of Civil Work/Maintenance			
a	Opening Stock [illegible]	[illegible]	[illegible]
b	Purchases [illegible] Material	[illegible]	[illegible]
c	Other Direct Expenses	[illegible]	[illegible]
d	[illegible] Project Maintenance [illegible]	[illegible]	[illegible]
	Sub-Total	65,17,21,250	74,75,31,909
e	Less: Closing Stock [illegible] WIP	30,54,27,243	56,56,02,394
f	[illegible]	[illegible]	[illegible]
		52,05,24,354	30,80,74,527
Note No. 22 - Employee benefits expense			
a	Salaries	[illegible]	[illegible]
b	Managerial Remuneration	[illegible]	[illegible]
c	Contribution to Provident and other funds	[illegible]	[illegible]
d	Employee benefits	[illegible]	[illegible]
e	Staff Welfare Expenses	[illegible]	[illegible]
		3,17,10,012	3,31,97,262
Note No. 23 - Finance costs			
a	Interest on loans	[illegible]	[illegible]
b	Bank charges & [illegible]	[illegible]	[illegible]
		6,29,63,529	3,86,16,965
Note No. 24 - Depreciation			
a	Depreciation on Tangible Assets	[illegible]	[illegible]
b	Depreciation on Intangible Assets	[illegible]	[illegible]
		66,35,504	70,52,893
Note No. 25 - Other expenses			
a	Office Expenses	4,87,231	[illegible]
b	Travelling & Conveyance Expense	[illegible]	[illegible]
c	Printing & Stationery	[illegible]	[illegible]
d	Repair & Maintenance	[illegible]	[illegible]
e	Legal & Professional	[illegible]	[illegible]
f	Vehicle Running & Maintenance	[illegible]	[illegible]
g	Misc. Expenses	[illegible]	[illegible]
h	[illegible]	[illegible]	[illegible]
i	Commission & Brokerage	[illegible]	[illegible]
j	Business Promotion Exps	[illegible]	[illegible]
k	Insurance [illegible] GST	[illegible]	[illegible]
	Audit Fees	[illegible]	[illegible]
		1,72,61,219	1,03,26,849

VKHS & ASSOCIATES
New Delhi

Raman Kumar

Note No. 26- Earnings Per Equity Share

	Unit	31st March, 2021	31st March, 2020
Net profit /(loss) after tax	INR	1,00,18,161.91	1,16,94,351
No. of Shares at the beginning of the year		1,12,01,256	1,12,01,256
No. of Shares at the end of the year		1,12,01,256	1,12,01,256
Weighted average number of equity shares outstanding during the year	No's	1,12,01,256	1,12,01,256
Nominal Value of Equity Shares	INR	10.00	10.00
Basic earnings per Share	INR	0.89	1.04
Equity shares used to compute diluted surplus per share	No's	1,12,01,256	1,12,01,256
Diluted earnings per Share	INR	0.89	1.04

Note No. 27- The Disclosures as defined in the Accounting Standard 15 "Employee benefits", are given below :

27.1 Post Employment Benefit Plans - Gratuity

Reconciliation of opening and closing balances of the present value:	For the year ended 31st March, 2021		For the year ended 31st March, 2020
Obligations at the beginning of the year	31,64,804.00		29,68,135.00
Acquisition Adjustment			
Interest cost	2,14,890.00		2,27,062.00
Past service cost			
Current Service cost	9,66,426.00		7,68,281.00
Curtailment Cost/(Credit)			
Settlement Cost/(Credit)			
Benefits paid			
Actuarial (Gain)/loss on obligation	10,49,831.00		(7,98,672.00)
Obligations at the end of the year	**53,95,951**		**31,64,804**

Statement of profit and loss	For the year ended 31st March, 2021		For the year ended 31st March, 2020
Current Service cost	9,66,426		7,68,281.00
Past Service Cost	31,64,804		21,69,461.00
Interest cost	2,14,890		2,27,062.00
Expected return on plan assets			
Curtailment Cost/(Credit)			-
Settlement Cost/(Credit)			-
Actuarial loss/(gain)	10,49,831.00		-
Net cost recognized	**53,95,951.00**		**31,64,804.00**
Assumptions:			
Discount rate	6.79%		6.79%
Rate of increase in compensation levels	6%		6%
Retirement age	58 (Years)		58 (Years)

Raman Kumar

27.2 Defined contribution plans

The Company makes Provident Fund and Employees State Insurance scheme contributions to the relevant authorities, which are defined contribution plans for qualifying employees. Under the schemes the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. Contribution to Defined Contribution Plans, recognised as expense for the year is as under:

Particulars	As at 31st March 2021 (Rs.)		As at 31st March 2020 (Rs.)
Employer's Contribution to Provident Fund	21,06,054.00		21,83,450.00
Employer's Contribution to Employees' State Insurance	1,27,728.00		1,93,505.00

Note No: 28 - MSME disclosure

According to the information available with the Management, on the basis of intimation received from suppliers, regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has no amounts due to Micro and Small Enterprises under the said Act.

Particulars	As at 31st March 2021 (Rs.)		As at 31st March 2020 (Rs.)
Principal amount due and remaining unpaid	-		-
Interest due on above and the unpaid interest	-		-
Interest paid	-		-
Payment made beyond the appointed day during the year	-		-
Interest due and payable for the period of delay	-		-
Interest accrued and remaining unpaid	-		-
Amount of further interest remaining due and payable in succeeding years	-		-

Note No. 29 - Contingent Liabilities

Particulars	As at 31st March 2021 (Rs.)		As at 31st March 2020 (Rs.)
a) Tax matters -	-		-
i) Income Tax	1,43,58,150.00		-
ii) Service Tax	-		-
iii) GST	-		-
b) Other civil litigations and claims	-		-

Notes:-

Income Tax :- The Company had received scrutiny assessment order for the AY 2018-19, Income Tax and interest thereon amounting to Rs. 1,43,58,150/- relating to matters pertaining to alleged short deduction of "Tax Deducted at Source" (TDS) on certain payments for the assessment year 2018-19 and revenue recognition for contractual income on the basis of percentage of completion method (POCM). However the Company has disputed all these matters and filed appeal against the above said demands with the tax authorities.

Consumer Protection Act, 1986- One of company's client in it's housing project filed complaint under Consumer Protection Act, 1986, seeking compensation of Rs. 64,57,047/- being the interest amount and withdrawal of demand of Rs. 8,58,321.97 raised by the company by way of demand letter dated 15-01-2018.

Management is optimistic of a favourable outcome in the above matters based on legal opinions / management assessment. It is not practicable for the Company to estimate the timing of the cash outflows, if any, in respect of the above, pending resolution of respective proceedings.

Raman Kumar

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)
CIN: [illegible]
Notes forming part of the financial statements

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – "Related Party Disclosures" are as follows:

A. Name of related party and nature of relationship

Nature of Relationship	Name of Entity
Holding Entity	N.A.
Key Managerial Personnel	[illegible]
	[illegible]
	[illegible]
	[illegible]
	[illegible]
	[illegible]
	[illegible]
Related Entities*	[illegible] Developers Private Limited
	[illegible] Greenland & Farms LLP
	[illegible] Promoters Pvt Ltd
	[illegible] Infrastructure Pvt Ltd
	[illegible] Private Limited
	[illegible] Developers Pvt. Ltd
	[illegible] Infrastructure Pvt Ltd

* With whom the company has transactions during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management Personnel/Other	Relatives of KMP	Related Entities	Total
Transactions during the year					
Towards Operations					
[illegible] Developers Pvt Ltd					
For the Year 2020-21				[illegible]	[illegible]
For the Year 2019-20				[illegible]	[illegible]
[illegible] Promoters Pvt Ltd					
For the Year 2020-21				[illegible]	[illegible]
For the Year 2019-20				[illegible]	[illegible]
[illegible] Infrastructure Pvt Ltd					
For the Year 2020-21				-	-
For the Year 2019-20				[illegible]	[illegible]
[illegible] Developers Pvt Ltd					
For the Year 2020-21				[illegible]	[illegible]
For the Year 2019-20				[illegible]	[illegible]
[illegible] Pvt Ltd					
For the Year 2020-21				[illegible]	[illegible]
For the Year 2019-20				-	-
[illegible]					
For the Year 2020-21				[illegible]	[illegible]
For the Year 2019-20				-	-

Raman Kumar

Note No. 36- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 "Related Party Disclosures" are as below

A. Name of the related parties and nature of relationship

Nature of Relationship	Name of Entity
Holding Entity	N.A.
Key Managerial Personnel	Sandeep Saha
	Raman Kumar
	Usha
	[illegible] Saha
	Pooja Saha
	[illegible]
	Jyoti Kaur
Related Entities*	[illegible] Private Limited
	[illegible]
	[illegible]
	[illegible]
	[illegible] Limited
	[illegible]
	[illegible]

* With whom the company has transactions during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management Personnel (KMP)	Relative of KMP	Related Entities	Total
Towards Managerial Remuneration					
Sandeep Saha					
For the Year 2020-21		[illegible]			[illegible]
For the Year 2019-20		[illegible]			[illegible]
Raman Kumar					
For the Year 2020-21		[illegible]			[illegible]
For the Year 2019-20		[illegible]			[illegible]
Usha					
For the Year 2020-21			[illegible]		[illegible]
For the Year 2019-20			[illegible]		[illegible]
Jyoti Kaur					
For the Year 2020-21		[illegible]			[illegible]
For the Year 2019-20		[illegible]			[illegible]
		-			
Pooja Saha					
For the Year 2020-21		[illegible]			[illegible]
For the Year 2019-20		[illegible]			[illegible]
[illegible]					
For the Year 2020-21		[illegible]			[illegible]
For the Year 2019-20		[illegible]			[illegible]

Raman Kumar

Note No. [illegible] Related Party Disclosures

Disclosures as required by the Accounting Standard - AS 18 – "Related Party Disclosures" are as follows:

1. Names of related parties and nature of relationship

Nature of Relationship	**Name of Entity**
Holding Entity	Nil
Key Managerial Personnel	Sandeep Saini
	Raman Kumar
	[illegible]
	Bobby Saini
	[illegible] Saini
	[illegible] Saini
	[illegible]
Related Entities*	[illegible] Developers Private Limited
	[illegible] LLP
	[illegible] Pvt Ltd
	[illegible] Infrastructure Pvt Ltd
	[illegible] Private Limited
	[illegible] Developers Pvt Ltd
	[illegible] Infrastructure Pvt Ltd

* With whom the company has transactions during the year

2. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management Personnel (KMP)	Relative of KMP	Related Entities	Total
Loan Taken/Received back					
Sandeep Saini					
For the Year 2020-21		15,01,15,794			15,01,15,794
For the Year 2019-20		23,01,45,958			23,01,45,958
Bobby Saini					
For the Year 2020-21		45,70,000			45,71,000
For the Year 2019-20		2,15,70,000			2,15,70,000
[illegible] Saini					
For the Year 2020-21		7,00,000			7,00,000
For the Year 2019-20		-			-
[illegible] Developers Pvt Ltd					
For the Year 2020-21		[illegible]			[illegible]
For the Year 2019-20		[illegible]			[illegible]
[illegible] Developers Pvt Ltd					
For the Year 2020-21		[illegible]			[illegible]
For the Year 2019-20		[illegible]			[illegible]
Loan Given/Repayment of Loan					
Sandeep Saini					
For the Year 2020-21		24,79,28,233			24,79,28,233
For the Year 2019-20		[illegible]			[illegible]
Bobby Saini					
For the Year 2020-21		5,31,00,000			5,31,00,000
For the Year 2019-20		30,00,000			30,00,000
[illegible] Developers Pvt Ltd					
For the Year 2020-21				[illegible]	[illegible]
For the Year 2019-20				[illegible]	[illegible]

Raman Kumar

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)
CIN - [illegible]PTC[illegible]
Notes forming part of the financial statements

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) - 18 - "Related Party Disclosures" are as below:

A. Names of the related parties and nature of relationship

Nature of Relationship	Name of Entity
Holding Entity	Nil
Key Managerial Personnel	[illegible] Sahni
	Raman Kumar
	Usha
	Bobby Sahni
	[illegible] Sahni
	[illegible] Sahni
	[illegible]
Related Entities*	[illegible] Developers Private Limited
	Corporate Consultant & Traders LLP
	[illegible] Developers Pvt Ltd
	[illegible] Infrastructure Pvt Ltd
	[illegible] Infratech Private Limited
	Sahni Developers Pvt Ltd
	Sahni [illegible] Pvt Ltd

* [illegible] with the company [illegible] during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management Personnel (KMP)	Relative of KMP	Related Entities	Total
Sahni [illegible] Pvt Ltd					
For the Year 2020-21		-		5,55,80,012	5,55,80,0[illegible]
For the Year 2019-20		-		5,78,51,755	5,78,5[illegible]
[illegible] Infratech Private Limited					
For the Year 2020-21		-		15,57,[illegible],752	[illegible]
For the Year 2019-20		-		8,51,[illegible]	8,5[illegible]
Balance outstanding at the end of the year Receivables/(Payable)					
[illegible] Developers Pvt Ltd					
As on March 2021				[illegible]	[illegible]
As on March 2020				2,34,40,28[illegible]	2,34,40,28[illegible]
Corporate Consultant & Traders LLP					
As on March 2021				[illegible]	[illegible]
As on March 2020				2,56,25,54[illegible]	2,56,25,54
[illegible] Developers Pvt Ltd					
As on March 2021				([illegible])	([illegible])
As on March 2020				([illegible])	([illegible])
Sahni Developers Pvt Ltd ([illegible])					
As on March 2021				1,34,70,[illegible]	1,34,70,[illegible]
As on March 2020				[illegible]	[illegible]
Sahni Developers Pvt Ltd ([illegible])					
As on March 2021				[illegible]	[illegible]
As on March 2020				1,46,75,455	1,46,75,455

Raman Kumar

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)
CIN: [illegible]
Notes forming part of the financial statements

Note No. 38- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS-18) - Related Party Disclosures are as below:

A. Names of the related parties and nature of relationship

Nature of Relationship	Name of Entity
Holding Entity	N.A.
Key Managerial Personnel	Sandeep Saini
	Raman Kumar
	[illegible]
	Bobby Saini
	Dhruv Saini
	Devansh Saini
	[illegible]
Related Entities*	[illegible]
	[illegible] LLP
	[illegible]
	[illegible] Infrastructure Pvt. Ltd.
	Sital Infra [illegible] Private Limited
	[illegible] Developers Pvt. Ltd.
	[illegible] Infrastructure Pvt. Ltd.

* With whom the company has transactions during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management Personnel / Directors	Relative of KMP	Related Entities	Total
[illegible] Infrastructure Pvt Ltd					
As on March 2021				[illegible]	[illegible]
As on March 2020				[illegible]	[illegible]
[illegible] Developers Pvt Ltd (Loan A/c)					
As on March 2021		[illegible]			[illegible]
As on March 2020		[illegible]			[illegible]
Sital Infra [illegible] Pvt Ltd					
As on March 2021		[illegible]			[illegible]
As on March 2020		[illegible]			[illegible]
Sandeep Saini					
As on March 2021		[illegible]			[illegible]
As on March 2020		[illegible]			[illegible]
Bobby Saini					
As on March 2021		[illegible]			[illegible]
As on March 2020		[illegible]			[illegible]
Sandeep Saini Remuneration Payable					
As on March 2021		[illegible]			[illegible]
As on March 2020		[illegible]			[illegible]
Raman Kumar Remuneration Payable					
As on March 2021		[illegible]			[illegible]
As on March 2020		[illegible]			[illegible]
[illegible] Payable					
As on March 2021		[illegible]			[illegible]
As on March 2020		[illegible]			[illegible]

Raman Kumar

Solutrean Building Technologies Private Limited (Formerly Known as Solutrean Building Technologies Limited)
CIN-[illegible]
Notes forming part of the financial statements

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 "Related Party Disclosures" are as below

A. Names of the related parties and nature of relationship

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni
	Raman Kumar
	[illegible]
	Pradeep Sahni
	Bhavya Sahni
	Devashish Sahni
	Jyoti Iyyar
Related Entities*	[illegible] Developers Private Limited
	[illegible]
	[illegible] Developers Pvt Ltd
	Sahni Infrastructure Pvt Ltd
	Sahni Infratech Private Limited
	Adhira Developers Pvt Ltd
	Adhira Infrastructure Pvt Ltd

* With whom the Company has transactions during the year

B. Details of balances and transactions during the year with related parties

Amount in Rupees

Particulars	Holding Entity	Key Management Personnel / Directors	Relatives of KMP	Related Entities	Total
[illegible] Sahni Salary Payable					
As at March 2021		(35,51,665)			(35,51,6[illegible])
As at March 2020		(20,67,[illegible])			(20,67,[illegible])
Devashish Sahni Salary Payable					
As at March 2021		(4,16,652)			(4,16,652)
As at March 2020		(1,53,[illegible])			(1,54,[illegible])

Note No. 31

The figures of the previous periods have been re-arranged/regrouped and adjusted wherever necessary.

For P K H S & Associates
Chartered Accountants
FRN-[illegible]

Pramod Kumar, FCA
(Proprietor)
M.No.-[illegible]

Place : New Delhi
Date: 15-12-2021

For and on behalf of the Board

Raman Kumar

Sandeep Sahni	**Raman Kumar**	Jyoti Iyyar
Executive Director	Managing Director	Company Secretary
DIN: [illegible]	DIN: [illegible]	
Place: New Delhi	Place: New Delhi	Place: New Delhi
Date: 15-12-2021	Date: 15-12-2021	Date: 15-12-2021