



Independent Auditor's Report

To the Members of,

M/s JMK BUILDCON PRIVATE LIMITED
UNIT NO-912, TOWER-B, EMAAR DIGITAL GREENS -
SECTOR-61, GOLF COURSE EXTN ROAD, GURGAON, HARYANA-122011.

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements **M/s JMK BUILDCON PRIVATE LIMITED** which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [in which are included the Returns for the year ended on that date audited by the branch auditors of the Company's branches located at (location of branches)].¹

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)² and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards

For JMK BUILDCON PRIVATE LIMITED

Authorised Signatory



specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

Our opinion is not modified in respect of all other matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, not applicable on this company as it is a small company. A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

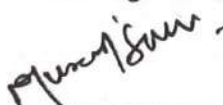
For JMK BUILDCON PRIVATE LIMITED

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- d. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For
DEEPAK KUMAR & CO
(Chartered Accountants)
Firm Regn.No. 024751N


(MURARI SHARAN)
Partner
M. No.521524



Place: New Delhi
Date: 03/08/2022
UDIN: 22521524AOENAM2460

For JMK BUILDCON PRIVATE LIMITED


Authorised Signatory

JMK BUILDCON PRIVATE LIMITED
AUDITED BALANCE SHEET AS AT MARCH 31, 2021

		(Amount in Rs.)	
	As at	As at	
	Note	March 31, 2021	March 31, 2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	1,00,000	1,00,000
Reserves and surplus	4	(1,28,097)	(1,18,097)
Current liabilities			
Other current liabilities	5	36,000	26,000
TOTAL		7,903	7,903
ASSETS			
Current assets			
Cash and cash equivalent	6	7,903	7,903
TOTAL		7,903	7,903

SIGNIFICANT ACCOUNTING POLICIES

1-2

The accompanying notes forms an integral part of the financial statements.

As per our report of even dated attached

For Deepak Kumar & Co.

Chartered Accountants

(Firm Registration No.: 024751N)

Murari Sharan

Partner

(Membership No.: 521524)

Place : New Delhi

Dated : 03/08/2022

UDIN - 22521524AOENAM2460

For and on behalf of the Board of Directors of

JMK Buildcon Private Limited

CIN: U70109HR2010PTC041267

Dipak Chakraborty

Director

DIN: 06551636

Mohammad Arif

Director

DIN: 08792575

For JMK BUILDCON PRIVATE LIMITED

Authorised Signatory

JMK BUILDCON PRIVATE LIMITED**AUDITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021**

		(Amount in Rs.)	
	Note	Year ended March 31, 2021	Year ended March 31, 2020
INCOME			
Other income		-	-
TOTAL INCOMES		-	-
EXPENSES			
Administrative and other expenses	7	10,000	8,100
TOTAL EXPENSES		10,000	8,100
Profit/(Loss) before tax		(10,000)	(8,100)
Tax expense :			
(a) Current tax		-	-
(b) MAT credit entitlement		-	-
Profit/(Loss) after tax		(10,000)	(8,100)
Earnings per share of face value of Rs. 10 each	8		
Basic and Diluted (in Rs.)		(1.00)	(0.81)

SIGNIFICANT ACCOUNTING POLICIES

1-2

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As per our report of even dated attached

For Deepak Kumar & Co.

Chartered Accountants

(Firm Registration No.: 024751N)

Murari Sharan

Partner

(Membership No.: 521524)

Place : New Delhi

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For and on behalf of the Board of Directors of

JMK Buildcon Private Limited

CIN: U70109HR2010PTC041267

Dipak Chakraborty

Director

DIN: 06551636

Mohammad Arif

Director

DIN: 08792575

For JMK BUILDCON PRIVATE LIMITED

Authorised Signatory

JMK BUILDCON PRIVATE LIMITED**NOTES FORMING PART OF THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021**

		(Amount in Rs.)	
		As at March 31, 2021	As at March 31, 2020
3 Share capital			
Authorised			
10,000 (10,000) equity shares of Rs.10/- each		1,00,000	1,00,000
Issued, subscribed and paid-up			
10,000 (10,000) equity shares of Rs.10/- each fully paid-up		1,00,000	1,00,000
3.1 Reconciliation of number of equity shares outstanding at the beginning and at the end of the reporting year			
	As at March 31, 2021	As at March 31, 2020	
	Nos. (Rs.)	Nos. (Rs.)	
Opening Balance	10,000 1,00,000	10,000 1,00,000	
Changes during the year	- -	- -	
Closing Balance	10,000 1,00,000	10,000 1,00,000	
3.2 Rights, preferences and restrictions attached to shares			
The Company has one class of equity shares having a par value of Rs.10/- each. Each shareholder is eligible for one vote per share held.			
3.3 Details of shareholders holding more than 5% of the aggregate shares in the Company			
	As at March 31, 2021	As at March 31, 2020	
	Nos. %	Nos. %	
Mukti Kanta Swain	- -	5,000 50	
Rajshree	- -	5,000 50	
Mohammad Arif	6,980 69.80	- -	
Dipak Chakraborty	1,500 15.00	- -	
Pankaj Kumar	1,500 15.00	- -	
4 Reserves and surplus			
Profit and loss account			
Opening balance		(1,18,097)	(1,09,997)
Add : Profit/(Loss) after tax		(10,000)	(8,100)
Closing balance		(1,28,097)	(1,18,097)
5 Other current liabilities			
Other liabilities		36,000	26,000
6 Cash and cash equivalent			
Cash on hand		7,903	7,903
Balance with a bank in current account		-	-
		7,903	7,903

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JMK BUILDCON PRIVATE LIMITED**NOTES FORMING PART OF THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021**

		(Amount in Rs.)	
		Year ended	Year ended
		March 31, 2021	March 31, 2020
7	Administrative and other expenses		
	Auditors' remuneration	10,000	5,000
	Filing fee	-	600
	Professional charges	-	2,500
		<u>10,000</u>	<u>8,100</u>
8	Earnings per share (EPS)		
	Net profit/(loss) after tax as per statement of profit and loss attributable to equity shareholders	Rs. (10,000)	(8,100)
	Weighted average number of equity shares	No. 10,000	10,000
	Basic and Diluted earnings per share	Rs. (1.00)	(0.81)
	Face value per equity share	Rs. 10	10
9	Expenditure and earnings in foreign currency		
	Expenditure	-	-
	Earnings	-	-
	Value of imports on CIF basis	-	-



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For JMK BUILDCON PRIVATE LIMITED

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JMK BUILDCON PRIVATE LIMITED**NOTES FORMING PART OF THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021****10 Related party disclosure**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

10.1 List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Key Managerial Personnel ('KMP')	Director's Name	DIN	Remarks
	Dipak Chakraborty	06551636	Appointed w.e.f. 09.10.2020
	Pankaj Kumar	00819358	Appointed w.e.f. 09.10.2020
	Mohammad Arif	08792575	Appointed w.e.f. 19.03.2021
	Rajehree	08679664	Resigned w.e.f. 18.11.2020
	Mukti Kanta Swain	08679635	Resigned w.e.f. 18.11.2020
	Pardeep Singh	08904580	Resigned w.e.f. 19.03.2021

Relative of Key Managerial Personnel ('KMP')

Enterprises over which KMP are able to exercise significant influence

10.2 Transactions with related parties:

Nature of transaction	Key Management Personnel		Relative of Key Management Personnel		Enterprises over which KMP are able to exercise significant influence		Total	
Financial Year (FY) →	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20

NIL



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For JMK BUILDCON PRIVATE LIMITED

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JMK BUILDCON PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

1. Corporate information

JMK Buildcon Private Limited ('the Company') was initially incorporated on 24th September 2010 under the provisions of Companies Act, 1956 and is domiciled in India. The company is engaged in the real estate business.

2. Significant accounting policies

2.1 Basis of presentation / accounting

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under historical cost convention.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2.3 Impairment of tangible and intangible assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net settling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

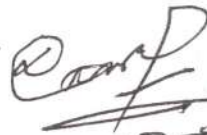
2.4 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

For JMK BUILDCON PRIVATE LIMITED

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JMK BUILDCON PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

2.5 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.6 Income tax

No provision for income tax is made in accounts since the company has not started its commercial operation.

The Company has not yet started its commercial operations and therefore, no timing difference have originated in accordance with Accounting Standard- 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. In view of the above, no deferred tax assets or liabilities have been recognized in the accounts for the year.

2.7 Provisions and contingencies

Provisions are recognized when the company has a legal and constructive obligation as a result of past event, for which it is probable that cash outflow will be required, and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

2.8 Cash and cash equivalents

Cash and cash equivalents in the financial statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

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For JMK BUILDCON PRIVATE LIMITED

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JMK BUILDCON PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

11. As per the information available with the company and as certified by the management, there are no dues outstanding including interest as on March 31, 2021 to Micro, Small and Medium Enterprises registered under "The Micro, Small and Medium Enterprises Development (MSMED) Act, 2006.
12. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
13. **Segment reporting**
Based on the guiding principles given in the Accounting Standard on Segmental Reporting (AS-17), issued by the "Institute of Chartered Accountants of India", the financial information to be disclosed is not applicable to the Company.
14. During the year, the Company has not engaged any employee who is drawing salary of Rs.6,000,000/- or more per annum if employed throughout the year or Rs. 500,000/- per month or more if employed the part of the year.
15. Balance grouped under other current liabilities are subject to reconciliation and confirmation.
16. The Company had cash in hand of Rs. 7,903/- as on March 31, 2021. As per management, the same has been physically verified by them.
17. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

As per our report of even date

For Deepak Kumar & Co.
Chartered Accountants
(Firm Registration No.: 024751N)

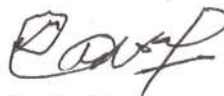


Murari Sharan
Partner
(Membership No.: 521524)

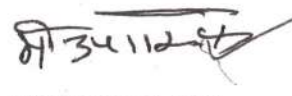
Place : New Delhi
Dated : 03/08/2022



For and on behalf of Board of Directors of
JMK Buildcon Private Limited
CIN: U70109HR2010PTC041267



Dipak Chakraborty
Director
DIN: 06551636



Mohammad Arif
Director
DIN: 08792575

For JMK BUILDCON PRIVATE LIMITED


Authorised Signatory