

BAS ASSOCIATES
Chartered Accountants

9, Old Palam Gurgaon
Road, Opp. Police Station,
Kapashera, New Delhi-110037
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Ph.25066306,Mob.9811551229

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
M/S JMK BUILDCON PRIVATE LIMITED,
61, Ward No.06, Near Syndicate Bank, Haily Mandi, ,
Gurgaon, Haryana-122003

Report on the audit of the standalone financial statements

Opinion

We have audited the accompanying financial statements of M/S JMK BUILDCON PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

For JMK BUILDCON PRIVATE LIMITED


Authorized Signatory

Information other than the standalone financial statements and auditors' report thereon

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. Reporting under this section is not applicable as no other information is obtained at the date of this auditor's report.

Management's responsibility for the standalone financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For JMK BUILDCON PRIVATE LIMITED

Authorised Signatory

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we state that the said order is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

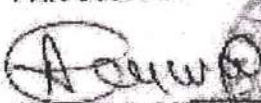
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

For JMK BUILDCON PRIVATE LIMITED

Authorised Signatory

- c) The financial statements dealt with by this report are in agreement with the relevant books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 issued by the Ministry of Corporate Affairs, Government of India.
- g) The requirements of Section 197 of the Act are not applicable to the company, since the Company is Private Company and hence not commented upon.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- The Company does not have any pending litigations which would impact its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - There were no amounts which were required to be transfer to the Investor Education and Protection Fund by the Company.

For M/S BAS Associates
Chartered Accountants
FRN-015871N


(CA. Arvind Kumar)
Partner
M No. 509668



Place: New Delhi
Date : 7th September, 2019

For JMK BUILDCON PRIVATE LIMITED


Authorised Signatory

JMK BUILDCON PRIVATE LIMITED
 81 WARD NO. 05, NEAR SYNDICATE BANK
 HAILY MANDI, GURGAON, HARYANA - 122504
BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	1,09,997	1,01,603
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	-	36,000
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	4	16,000	8,500
(c) Other Current Liabilities		-	-
(d) Short-Term Provisions		-	-
Total Equity & Liabilities		6,003	42,897
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block		-	-
(ii) Depreciation		-	-
(iii) Net Block		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	5	-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	6	6,003	42,897
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
Total Assets		6,003	42,897

Significant Accounting Policies and Notes to Accounts
 Notes referred to above form an integral part of Financial Statements
 As per our Report of even date attached

FOR BAS ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. ARVIND KUMAR)
 PARTNER
 Membership No. : 509668
 Reg. No. : 015972N



JMK BUILDCON PRIVATE LIMITED

(Signature)

(VISHNU YADAV) (SUMAN DEVI)
 DIRECTOR DIRECTOR
 DIN-03155995 DIN-03156508

PLACE: DELHI
 DATED: 07/09/2019

For JMK BUILDCON PRIVATE LIMITED

(Signature)
Authorised Signatory

JMK BUILDCON PRIVATE LIMITED
61, WARD NO. 08, NEAR SYNDICATE BANK
HAULY MANDI, GURGAON HARYANA - 122504

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2019

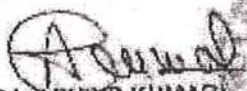
Sr. No.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations			
II	Other Income			
III	III. Total Revenue (I + II)			
IV	Expenses:			
	Cost of materials consumed			
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
	Employee Benefit Expense	7	294	294
	Financial Costs	8		
	Depreciation and Amortization Expense	9	8,100	9,572
	Other Administrative Expenses		8,394	9,866
	Total Expenses (IV)		8,394	9,866
V	Profit before exceptional and extraordinary items and tax	(III - IV)	8,394	9,866
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V - VI)		8,394	9,866
VIII	Extraordinary Items			
IX	Profit before tax (VII - VIII)		8,394	9,866
X	Tax expense:			
	(1) Current tax			
	(2) Deferred tax			
XI	Profit(Loss) from the period from continuing operations	(IX - X)	8,394	9,866
XII	Profit(Loss) from discontinuing operations			
XIII	Tax expense of discounting operations			
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV	Profit/(Loss) for the period (XI + XIV)		8,394	9,866
XVI	Earning per equity share:			
	(1) Basic		0.84	0.96
	(2) Diluted		0.84	0.99

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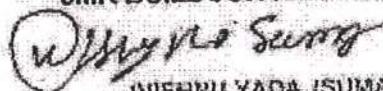
Significant Accounting Policies and Notes to Accounts
Notes referred to above form an integral part of Financial Statements

As per our Report of even date attached

FOR BAS ASSOCIATES
CHARTERED ACCOUNTANTS


(CA. ARVIND KUMAR)
PARTNER
Membership No. : 509568
Firm Reg. No.: 015871N

JMK BUILDCON PRIVATE LIMITED


(VISHNU YADA (SUMAN DEVI)
DIRECTOR DIRECTOR
DIN-03155995 DIN-03156508

PLACE: DELHI
DATED: 07/09/2019

For JMK BUILDCON PRIVATE LIMITED

Authorised Signatory

JMK BUILDCON PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note : 1 Share Capital

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 10000 Equity Shares of Rs 10/- each	1,00,000	1,00,000
		1,00,000	1,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 10000 Equity Shares of Rs 10/- each, Fully	1,00,000	1,00,000
		1,00,000	1,00,000
	Total in ₹		

Foot Notes:

A. Reconciliation of Shares outstanding at the beginning and at the end of the reporting per

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares		No. of Shares	
At the beginning of the period	10,000	1,00,000	10,000	1,00,000
Issued during the period				
Outstanding at the end of the period	10,000	1,00,000	20,000	2,00,000

B. Details of Shareholders holding more than 5% shares in the company

Name of the Shareholders	As at 31st March, 2019		As at 31st March, 2018	
	No. of the shares held	% of Holding	No. of the shares held	% of Holding
Equity Share of Rs 10 Each				
Vishnu Rao	5000	50	5,000	50
Suman Devi	5000	50	5,000	50

- C. The company has only one class of shares having par value of having par value of Rs 10 per an
Each holder of equity share entitled to one vote per share

In the event of the liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the company

Note : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Capital Reserve		
2	Securities Premium account		
3	Surplus (Profit & Loss Account)	1,09,997	1,01,603
	Balance brought forward from previous year	1,01,603	91,737
	Add: Profit for the period	8,394	9,866
	Total in ₹	1,09,997	1,01,603

Wishnu Rao Suman

For JMK BUILDCON PRIVATE LIMITED


Authorised Signatory

JMK BUILDCON PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note : 3 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Bonds / Debentures		
2	<u>Term Loan</u>		
	- From Bank		
	- From Other Parties		
3	Deferred Payment Liabilities		
4	Deposit		
5	Loans & Advances From Related Parties		
6	Long Term Maturities of Finance lease obligation		36,000
7	Loans From Directors		
8	Other Loans & Advances		
	Total in ₹		36,000

Note : 4 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Professional Charges Payable	6,000	3,500
2	Auditor Remuneration Payable	10,000	5,000
	Total in ₹	16,000	8,500

Note : 5 Other Non Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Long Term Trade Receivables		
	a) Secured, Considered Good		
	b) Unsecured, Considered Good		
	c) Doubtful		
2	Others		
	Unamortized Expenses		
	Total in ₹		

Note : 6 Cash & Cash Equivalent

Sr. No	Particulars	Current Year	Previous Year
1	<u>Cash-in-Hand</u>		
	Cash Balance	718	38,818
	Petty Cash Balance		
	Sub Total (A)	718	38,818
2	<u>Bank Balance</u>		
	With Syndicate Bank A/c	5,285	4,079
	Sub Total (B)	5,285	4,079
3	<u>Cheques on Hand</u>		
	Total [A + B + C]	6,003	42,897

Wifny no sum

For JMK BUILDCON PRIVATE LIMITED


Authorized Signatory

JMK BUILDCON PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2019

Note : 7 Financial Cost

Sr. No	Particulars	Current Year	Previous Year
1	Bank & Interest Charges	294	294
2	Foreign Exchange Gain/Loss		-
	Total in	294	294

Note : 8 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	-	-
2	Preliminary Expenses W/D	-	-
	Total in	-	-

Note : 9 Other Administrative Expenses

Sr. No	Particulars	Current Year	Previous Year
1	ROC Fee	600	600
2	Misc Expenses		472
3	Professional Charges	2,500	3,500
4	Auditors Remuneration	5,000	5,000
	Total in	8,100	9,572

Uday Singh

For JMK BUILDCON PRIVATE LIMITED

[Signature]
Authorised Signatory

JMK BUILDCON PRIVATE LIMITED

Note: 10 Significant Accounting Policies & Notes to Accounts for the year ended 31st March, 2019

A. Significant Accounting Policies

1. General

a) The financial statement is prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India and the Accounting Standards issued by Institute of Chartered Accountants of India and the Provisions of the Companies Act, 2013 (where ever applicable).

b) All revenue and expenses are accounted on accrual basis except to the extent stated otherwise

2. Miscellaneous Expenditure

Preliminary expense incurred for the incorporation of the company are written off in five equal instalments

3. Fixed Assets & Depreciation

Fixed assets are valued at cost less accumulated depreciation. Foreign exchange fluctuations are adjusted to the cost of relevant fixed asset. Leasehold land is being amortized over the period of lease. Depreciation on fixed assets is provided at the rates and in the manner prescribed in schedule II to the Companies Act, 2013, on written down method.

4. Foreign Exchange Transactions:

Transactions in foreign currency are recorded at the exchange rates prevailing at the dates of the transactions. Gain/Loss arising out of fluctuation in the exchange rates are recognized in the period in which they arise.

5. Income Tax

Current tax: Provision of income tax is made in accordance with the provision of Income tax Act, 1961

Deferred Tax: Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date

6. Contingent Liabilities

No contingent liabilities occur on the Company as on date

B. Notes to Accounts

1. Previous year figures have been regrouped/reclassified wherever necessary to correspond with current year's classification/disclosure.

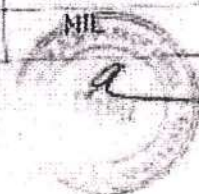
2. Payment to Auditors (including Service Tax)

Particulars	Current Year	Previous Year
For Audit and other Services	5000.00	5000.00

3. Payment to Directors

Particulars	Current Year	Previous Year
Remuneration	NIL	NIL

Wishu M. Suman



For JMK BUILDCON PRIVATE LIMITED

[Signature]
Authorised Signatory

4. **Segment Reporting**

The company is operating only in one segment. Hence, Segment reporting as defined in accordance with Accounting Standard-17 issued by the Institute of Chartered Accountants Of India is not applicable.

5. **Related Party Disclosure**

Related party disclosures as required under Accounting Standard-18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India are as given below as on 31st March, 2019:

Key Management Personnel & their relatives:

Vishnu Rao
Suman Devi

Director
Director

Related Party Transactions:

Particulars	Current Year	Previous Year
Director's Remuneration	NIL	NIL

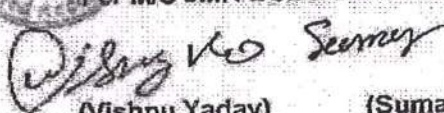
6. **Capital Commitment**

Estimated amounts of contracts remaining to be executed on capital assets- NIL

7. **There are no outstanding dues of micro and small enterprises suppliers as defined under the micro, small and medium enterprises Development Act, 2006.**

PLACE : New Delhi
DATE : 07-09-2019

For M/S JMK BUILDCON PRIVATE LIMITED


(Vishnu Yadav)
DIN-03155995
Director

(Suman Devi)-
DIN-03156508
Director

For JMK BUILDCON PRIVATE LIMITED


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