



INDEPENDENT AUDITORS' REPORT

To the Members of
Vijaylaxmi Infra Projects Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of VIJAYLAXMI INFRA PROJECTS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Add: 2090 , Sector D-II , Vasant Kunj , New Delhi – 110070,
Email: staff@ggca.in, Website: ggca.in





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its profit/loss for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



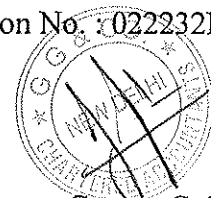
G.G. & Co.

Chartered Accountants



- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. the Company does not have any pending litigations which would impact its financial position.
 - ii. the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For G.G. & Co.
Chartered Accountants
(Firm Registration No. 022232N)



Gaurav Gulia
Proprietor
(Membership No.: 096636)

Place: New Delhi
Date: 02nd Sep 2016

Add: 2090 , Sector D-II , Vasant Kunj , New Delhi – 110070,
Email: staff@ggca.in, Website: ggca.in



“ANNEXURE –A” To The Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”);

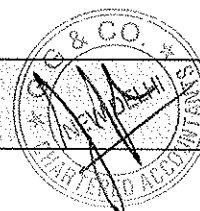
We have audited the internal financial controls over financial reporting of **VIJAYLAXMI INFRA PROJECTS PRIVATE LIMITED** (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become



G.G. & Co.

Chartered Accountants



inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For G.G. & Co.
Chartered Accountants
(Firm Registration No.: 022232N)



Gaurav Gulia
Proprietor
(Membership No.: 096636)

Place: New Delhi
Date: 02nd Sep 2016

Add: 2090 , Sector D-II , Vasant Kunj , New Delhi – 110070,
Email: staff@ggca.in, Website: ggca.in

VIJAYLAXMI INFRA PROJECTS PVT. LTD.
Statement of Assessable Income

PARTICULARS		FY 2015-16
Income From Business & Profession		-14129
Add:		
Pre operation Exp.		14129
Total		14129
Less:		
Preliminary Exp. 1st year		-
Total		-
Net Assessable Income		-
Net Assessable Income		-
Tax Payable on Assessable Income	30.90%	

Khalne

Vijay Ramse

VIJAYLAXMI INFRA PROJECTS PVT. LTD.

CIN: U45400DL2013PTC253330

BALANCE SHEET AS AT 31ST MARCH 2016

Amount in Rs.

Particulars		Note No.	As at 31 March, 2016		As at 31 March, 2015	
A	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	(a) Share Capital	2	100,000		100,000	
	(b) Reserves and Surplus	3	(48,175)		(34,046)	
	(c) Money received against share warrants		-	51,825	-	65,954
2	Share Application Money pending allotment			-		-
3	Non-current liabilities					
	(a) Long-term borrowings		-		-	
	(b) Long-term provisions		-	-	-	-
4	Current liabilities					
	(a) Short-term borrowings		-		-	
	(b) Trade payables		-		-	
	(c) Other current liabilities	4	16,961		11,236	
	(d) Short-term provisions		-	16,961	-	11,236
	TOTAL			68,786		77,190
B	ASSETS					
1	Non-current assets					
	(a) Fixed assets					
	(i) Tangible Assets					
	Gross Block		-		-	
	Less: Accumulated Depreciation		-		-	
	Net Block (A)		-		-	
	(ii) Intangible Assets					
	Gross Block		-		-	
	Less: Accumulated Depreciation		-		-	
	Net Block (B)		-		-	
	(iii) Capital Work-in-Progress (C)		-		-	
	Total Fixed Assets (A+B+C)		-		-	
	(b) Non-current investments		-		-	
	(c) Deferred tax assets (net)		-		-	
	(d) Long-term loans and advances		-		-	
	(e) Other Non Current Assets		-		-	
2	Current assets					
	(a) Current investments		-		-	
	(b) Inventories		-		-	
	(c) Trade receivables		-		-	
	(d) Cash and Bank Balances	5	60,921		69,325	
	(e) Short-term loans and advances		-		-	
	(f) Other current assets	6	7,865	68,786	7,865	77,190
	TOTAL			68,786		77,190

See accompanying notes forming part of the financial statements
AS PER OUR REPORT OF EVEN DATE ATTACHED

1

For G.G. & CO.
Chartered Accountants
Firm Regn. No. 022232N

(GAURAV GULIA)
Prop.
(M.NO 96636)
PLACE : NEW DELHI
DATE : 02-09-2016

FOR & ON BEHALF OF THE BOARD

Kuldip Singh Rathee

KULDIP SINGH RATHEE
DIRECTOR
(DIN 00041032)




Vijay Rathee

VIJAY RATHEE
DIRECTOR
(DIN 00042731)

VIJAYLAXMI INFRA PROJECTS PVT. LTD.

CIN: U45400DL2013PTC253330

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2016

Particulars		Note No.	For the year ended on 31 March, 2016		For the year ended on 31 March, 2015	
A	CONTINUING OPERATIONS					
1	Revenue					
	Revenue from operations (gross)			-		-
	Less: Excise duty			-		-
	Revenue from operations (net)			-		-
2	Other income			-		-
3	TOTAL REVENUE(I+II)			-		-
4	Expenses					
	(a) Cost of materials consumed			-		-
	(b) Purchases of stock-in-trade			-		-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			-		-
	(d) Manufacturing Expenses			-		-
	(e) Employee benefits expense			-		-
	(f) Finance cost			-		-
	(g) Depreciation & amortisation Expense			-		-
	(f) Other expenses	7		14,129		6,842
	Total			14,129		6,842
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)			(14,129)		(6,842)
6	Exceptional items			-		-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)			(14,129)		(6,842)
8	Extraordinary items			-		-
9	Profit / (Loss) before tax (7 ± 8)			(14,129)		(6,842)
10	Tax expense:					
	Current tax expense for current year			-		-
	Current tax expense relating to prior years			-		-
	Deferred Tax Charge / (Credit)			-	6,670	6,670
11	Profit / (Loss) from continuing operations (9 ± 10)			(14,129)		(13,512)
B	DISCONTINUING OPERATIONS					
12	Profit / (Loss) from discontinuing operations (before tax)			-		-
13	Tax expense of discontinuing operations			-		-
14	Profit / (Loss) from Discontinuing Operations (After Tax)			-		-
15	Profit / (Loss) for the year (11 ± 14)			(14,129)		(13,512)
See accompanying notes forming part of the financial statements		1				
AS PER OUR REPORT OF EVEN DATE ATTACHED						
For G.G & CO. Chartered Accountants Firm Regn. No: 022232N		FOR & ON BEHALF OF THE BOARD				
						
Prop. (M.NO.96636) PLACE : NEW DELHI DATE : 02-09-2016						
		KULDIP SINGH RATHEE DIRECTOR (DIN 00041032)				
		VIJAY RATHEE DIRECTOR (DIN 00042731)				

VIJAYLAXMI INFRA PROJECTS PVT. LTD.

CIN: U45400DL2013PTC253330

NOTE NO. 1

Accounting Policies and Notes on Account

A. Significant Accounting Policies

1. Accounting Concepts

The Company follows the mercantile system of accounting and recognizes income & expenses on accrual basis. The accounts are prepared on historical cost basis as going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. Taxation

Current Tax is determined as the amount of tax payable in respect of estimated taxable income for the year and in accordance with the provisions of Income Tax Act, 1961. Deferred tax is recognized using the enacted tax rates and laws as on the Balance Sheet date, subject to the consideration of prudence in respect of deferred tax assets on all timing differences, between taxable income and accounting income that originate in one period and are capable of reversal in one of more subsequent periods.



Khalne

Vijay Ramesh

VIJAYLAXMI INFRA PROJECTS PVT. LTD.

CIN: U45400DL2013PTC253330

NOTES TO ACCOUNTS

Amount in Rs.

Note No.	Particulars	As at 31 March, 2016		As at 31 March, 2015	
2	SHARE CAPITAL				
	(a) Authorised 10000 Equity Shares of Rs. 10 each.		100,000		100,000
	(b) Issued, Subscribed and Fully Paid Up 10000 Equity Shares of Rs. 10 each.		100,000		100,000
	TOTAL		100,000		100,000
	Shareholding Pattern	As at 31 March, 2016		As at 31 March, 2015	
Sr. No.	Name of Shareholder Holding More than 5%	No. of Shares	%age	No. of Shares	%age
1	Kuldip Singh Rathee	5,000	50%	5,000	50%
2	Vijay Rathee	5,000	50%	5,000	50%
	Total	10,000	100%	10,000	100%
	Reconciliation	As at 31 March, 2016		As at 31 March, 2015	
	Equity Shares (Fully Paid Up) having voting rights	No. of Shares	Amount	No. of Shares	Amount
	Opening Balance	10,000	100,000	10,000	100,000
	Fresh issue	-	-	-	-
	Other Changes	-	-	-	-
	Closing Balance	10,000	100,000	10,000	100,000
	Rights, preferences and restrictions attached to Shares				
	Equity Shares : The Company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their share holding.				
3	RESERVES & SURPLUS				
	General Reserve				
	Balance as at the beginning of the year	(34,046)		(20,534)	
	Add: transferred from statement of Profit & Loss	(14,129)		(13,512)	
	Balance as at the end of the year		(48,175)		(34,046)
4	OTHER CURRENT LIABILITIES				
	- Others		16,961		11,236
	Total		16,961		11,236
5	CASH & BANK BALANCES				
	Cash & Cash Equivalents				
	- Bank Balances		60,921		69,325
	Total		60,921		69,325
6	Other Current Assets				
	Bank Charges Recoverable		7,865		7,865
	Total		7,865		7,865



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Vijay Rathee

VIJAYLAXMI INFRA PROJECTS PVT. LTD.

CIN: U45400DL2013PTC253330

NOTES TO ACCOUNTS

Amount in Rs.

Note No.	Particulars	For the year ended on 31 March, 2016		For the year ended on 31 March, 2015	
7	Other Expenses				
	Audit Fee		5725		5618
	Printing & Stationery		5040		-
	Rates, Taxes & Fees		3,364		1,224
	Total		14129		6842



K. G. & CO.

Vijay Rathee

VIJAYLAXMI INFRA PROJECTS PVT. LTD.

CIN: U45400DL2013PTC253330

8. There are no contingent liabilities during the year.

9. The company does not envisage any tax liability during the year.

10. Auditor's Fees

	FY 2015-16	FY 2014-15
Audit Fee	Rs.5,725	Rs.5,618

11. Earnings per Share


Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding during the period.

	FY 2015-16	FY 2014-15
Net Profit/ (Loss) attributable to equity shareholders	Rs.(14,129)	Rs.(13,512)
Number of Equity shares		
(Nominal value Rs. 10/- per Equity share)	10,000	10,000
Basic and Diluted earning per share	Rs. (1.41)	Rs. (1.35)

12. Related Party Disclosure


Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Kuldeep Singh Rathee Mrs. Vijay Rathee

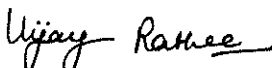
13. Previous year figures have been rearranged / regrouped / recast wherever necessary.

For G.G. & Co.
Chartered Accountants
Firm No. 022232N

GAURAV GULIA
Proprietor
M. No. 96636

Place : New Delhi
Date : 02-09-2016

For and on behalf of the Board


KULDIP SINGH RATHEE
DIRECTOR
(DIN 00041032)


VIJAY RATHEE
DIRECTOR
(DIN 00042731)