

Non Judicial



**Indian-Non Judicial Stamp
Haryana Government**



Date : 24/11/2021

Certificate No. G0X2021K3749



Stamp Duty Paid : ₹ 101

GRN No. 84441416



Penalty : ₹ 0

(Rs. Zero Only)

Seller / First Party Detail

Name: Riseonic Realty Private limited

H.No/Floor : 1600

Sector/Ward : 28

LandMark : Sector 28

City/Village : Faridabad

District : Faridabad

State : Haryana

Phone: 98*****48



Buyer / Second Party Detail

Name : Dtcp Haryana

H.No/Floor : 3

Sector/Ward : 18a

LandMark : Madhya marg

City/Village: Chandigarh

District : Chandigarh

State : Haryana

Phone : 73*****90

Purpose : LC IV BILATERAL AGREEMENT TO BE SUBMITTED AT DTCP CHANDIGARH

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FORM LC-IV-A

**BILATERAL AGREEMENT BY OWNER OF LAND INTENDING TO SET
UP A AFFORDABLE GROUP HOUSING COLONY**

This Agreement is made on this 07th day of January, 2021.

BETWEEN

SH. JAGDISH S/O LAXMINARAYAN, SH. RAJESH S/O SH. JAI SINGH, SH. NARENDER SINGH S/O SH. HAR GIAN SINGH, GURUGRAM LAND & FLAT DEVELOPERS IN COLLABORATION WITH RISEONIC REALTY PRIVATE LIMITED a company registered under the provisions of the companies Act, 1956, having its registered office at 1600 SECTOR-28 FARIDABAD- 121008, HARYANA (hereinafter referred to as "Owner/Developer") which expression shall unless repugnant to the subject or context shall mean and include their successors, administrators, assigns, nominees and permitted assignees acting through its **Authorised Signatory Sh. Raman Grover S/o Late Sh. S.C. Grover R/o 5H/11, NIT-5, Faridabad, Haryana** respectively.

.....Of the ONE PART

And

The GOVERNOR OF HARYANA, acting through the Director, Town & Country Planning, Haryana (hereinafter referred to as the "DIRECTOR")

..... Of the OTHER PART

WHEREAS in addition to the agreement executed in pursuance of the provisions of the Rule 11 of the Haryana Development and Regulations of Urban Area Rules, 1976 (hereinafter referred to as the said "Rules"), and the conditions laid down therein for grant of license, the Owner/Developer shall enter into a Bilateral Agreement with the Director General for carrying out and completion

Director
Town & Country Planning
Haryana, Chandigarh

Riseonic Realty Pvt. Ltd.

Authorised Signatory

of development works in accordance with the license finally granted for setting up Affordable Group Housing Colony on the land measuring 6.15 acres, revenue estate of Village Badshshpur, Tehsil Badshshpur, falling in Sector -70 , District Gurugram, Haryana.

AND WHEREAS the Bilateral Agreement mutually agreed upon and executed between the parties shall be binding in all respect.

NOW THIS AGREEMENT WITNESSES AS UNDER:-

In consideration of the Director General agreeing to grant license to the Owner/Developer to set up the said Affordable Group Housing Colony on the land mentioned in Annexure hereto and on the fulfillment of the conditions of this Bilateral Agreement, the Owner/Developer, their partners, legal representatives authorized agents, assignees, executors etc. shall be bound by the terms and conditions of this Bilateral Agreement executed by the Owner/Developer. The Owner/Developer hereunder covenants as follows:-

1. That all the buildings to be constructed in the said Affordable Group Housing Colony shall be with the approval of the competent authority and shall in addition to provisions of Zoning plan of the site, conform to the building by-laws and regulations in force in that area and shall conform to the National Building Code and Haryana Building Code with regard to the inter-se distances between various blocks, structural safety, sanitary requirements and circulation (vertical and horizontal).
2. That the Owner/Developer undertakes to pay proportionate External Development Charges ("EDC" for the area earmarked for the affordable group housing scheme. as per rate, schedule, terms and conditions Annexed hereto. That the rates, schedule, terms and conditions of the EDC as mentioned in LC-IV may be revised by the Director during the license period as and when necessary and the Owner/Developer shall be bound to pay the balance of the enhanced charges, if any, in accordance with rates, schedule and terms and conditions determined by him along with the interest from the date of grant of license.
3. That the Owner/Developer shall ensure that the flats/dwelling units are sold/leased/transferred by them keeping in view the provision of Haryana Apartment Ownership Act, 1983 and Rules and/or policies, made thereunder as amended from time to time, which shall be followed in letter & spirit.
4. The terms and condition of the policy parameters as prescribed under the Affordable Group Housing Policy, 2013 as notified by notification No. 48921 dated 19/08/2013 as amended from time to time and enclosed as Annexure-1 to this agreement shall form an integral part of this agreement and shall be read as part and parcel of this agreement.
5. That the responsibility of the ownership of this common area and facilities as well as their management and maintenance shall continue to vest with the owner/ developer till such time the responsibility is transferred to the owner/ developer of the dwelling unit under the Haryana Apartment Ownership Act, 1983.
6. That all flats in the project shall be allotted strictly as per the Affordable Group Housing Policy 2013 as amended from time to time.
7. That the pace of the construction shall be at least in accordance with the sale agreement executed with the buyers of the flats.

Director
Town & Country Planning
Haryana, Chandigarh

Risconic Realty Pvt. Ltd.

Authorized Signatory

8. That the owner/ developer shall carry out, at his own expense any other works which the Director may think necessary and reasonable in the interest of proper development of the said affordable group housing colony.
9. That the owner / developer shall receive the maximum price of allotment of flats which shall be of Rs. 4,200/- (Rupees Four Thousand Two Hundred Only) per sq. ft. and Rs. 1,000/- (Rupees One Thousand Only) for balcony or as prescribed in the AGH policy.
10. The developer shall invite applications & allot flats strictly as per norms & mandate of Affordable Group Housing Policy, 2013 as notified by notification No. 48921 dated 19.08.2013 as amended from time to time.
11. The colonizer can execute a plot/flat Buyer Agreement with the allottees of plot/flat, but the same should be within the purview of the policy framed by the State Govt.
12. That the Owner/Developer shall derive maximum net profit at the rate of 15% of the total project cost of the development of the above said Affordable Group Housing Colony after making provisions of the statutory taxes. In case, the net profit exceeds 15% after completion of the project period, the surplus amount shall be deposited within two months in the State Government Treasury by the Owner/Developer or they shall spend this money on further amenities/facilities in their colony for the benefit of the resident therein.
13. After the layout plans and development works or part thereof in respect of the said Affordable Group Housing Colony have been completed and a completion certificate in respect thereof have been issued, the Director may on an application in this behalf from the Owner/Developer release the Bank Guarantee or part thereof, as the case may be provided that, if the completion of the said Affordable Group Housing Colony is taken in part, only the part of the Bank Guarantee corresponding to the part of the said Affordable Group Housing Colony shall be released and provided further that the Bank Guarantee equivalent to the 1/5th amount thereof, shall be kept unreleased to ensure upkeep and maintenance of the said Affordable Group Housing Colony or the part thereof, as the case may be, for a period of five years from the date of the issue of the completion certificate under Rules-16 or earlier in case the Owner/Developer is relieved of the responsibilities in this behalf by the Government. However, the Bank Guarantee regarding the EDC shall be released by the Director in proportion to the payment of the EDC received from the Owner/Developer.
14. That the bank guarantee of the internal development works has been furnished on the interim rates for the development works and construction of the community buildings. The Owner/Developer shall submit the additional bank guarantee, if any, at the time of the approval of services plan/estimate according to the approved layout plan. In case of the community buildings, the bank guarantee is based on the interim rate of the construction, as on 01.01.1995 with an increase in the cost of construction and an increase in the number of facilities in the layout plan, the Owner/Developer will furnish an additional bank guarantee within the thirty days on demand.
15. That any other condition which the Director may think necessary in public interest can be imposed.
16. That, the Owner/ Developer shall integrate its bank account in which 70% allottee receipts are credited under Section-4(2)(i)(d) of the Real Estate Regulation and Development Act, 2016 with the on-line application/ payment gateway of the Department, in such manner, so as to ensure that 10% of the total receipts from each

Director
Town & Country Planning
Liaison & Coordination

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payment made by an allottee is automatically deducted and get credited to the EDC head in the State treasury.

17. That such 10% of the total receipts from each, payment made by an allottee, which is received by the Department shall get automatically credited, on the date of receipt in the Government treasury against EDC dues.
18. Such 10% deduction shall continue to operate till the total EDC dues get recovered from the owner/ developer.
19. The implementation of such mechanism shall, however, have no bearing on the EDC installment schedule conveyed to the owner/ developer. The owner/ developer shall continue to supplement such automatic EDC deductions with payments from its own funds to ensure that the EDC installments that are due for payment get paid as per prescribed, schedule.

IN WITNESS WHEREOF THE OWNER/DEVELOPER AND THE DIRECTOR HAVE SIGNED THIS DEED ON THE DATE AND THE YEAR FIRST ABOVE WRITTEN.

Witnesses: - *Awil*
1. *Awil Kumar*
H.NO - 44,
Naya gaon,
Mohali

Riseo Realty Pvt. Ltd.
[Signature]
Authorised Signatory

On behalf of the Owner/Developer

Bhupinder.
2. *Bhupinder Kumar*
4465, Sec-45
Chandigarh.

Director
Town & Country Planning Haryana, Chandigarh
For & on behalf of the Governor of Haryana

[Signature]
Director
Town & Country Planning
Haryana, Chandigarh

