

FORM 'REP-II'

[See rule 3(3)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH
SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON
AUTHORIZED BY THE PROMOTER**

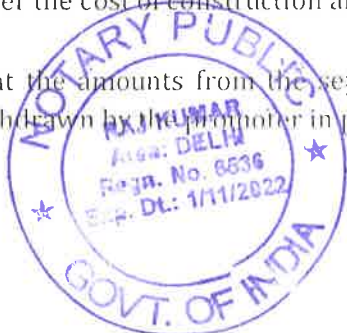
Affidavit cum Declaration

Affidavit cum Declaration of Mr. Rakesh Roshan duly authorized by the promoter vide board resolution dated _____ of the proposed project do hereby solemnly declare, undertake and state as under:

1. That the Sai Expo Overseas Private Limited have a legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the collaboration agreement dated 17.07.2006 between Saiexpo Overseas Private Limited in collaboration with Countrywide Promoters Private Limited for development of the real estate project is enclosed herewith.


Explanation.—where the promoter is not the owner of the land on which development of project is proposed, details of the consent of the owner(s) of the land along with a copy of the registered (wherever applicable) collaboration agreement, development agreement, joint development agreement or any other agreement, as the case may be, entered into between the promoter and such owner and copies of title and other documents reflecting the title of such owner on the land on which project is proposed to be developed.

2. That the said land of 3.675 Acres is mortgaged with the IndusInd Bank, the details of the said mortgage are as follows:
3. That the time period within which the project shall be completed by the promoter along with the Completion Certificate for the project is October 31, 2023.
 - a. There is no Loan on the Promoter against this project.
 - b. However, the Project Centra One has only been mortgaged as collateral against Corporate Loan of Rs 300 crores taken by BPTP Limited from IndusInd Bank Ltd.
 - c. ROC Charge has also not been created on the Promoter. However, the same has been created on Sai Expo overseas Pvt Ltd being the land owning Company for the project.
4. That seventy per cent of the amounts realized by promoter or the real estate project from the Allottees, from time to time, shall be deposited in a separate account no 251206202101 opened with IndusInd Bank, Barakhamba Branch, to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the promoter in proportion to the percentage of completion of the project.



Rakesh Roshan

6. That the amounts from the separate account shall be withdrawn the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That the promoter shall take all the pending approvals on time, from the competent authorities.
9. That the promoter has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
10. That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on the grounds of sex, cast, creed, religion etc.


Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at New Delhi on this 14 th day of April, 2022.


Deponent



14 APR 2022

