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Description of Document

Property Description

Consideration Price (Rs.)

First Party

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PARSVNATH DEVELOPERS LTD

Article Others

Not Applicable

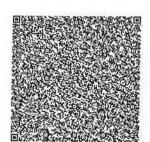
(Zero)

PARSVNATH DEVELOPERS LTD

Not Applicable

PARSVNATH DEVELOPERS LTD

(One Hundred only)



........Please write or type below this line......

Affidavit Parsmeth City, Panipat.

Statutory Alert:

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FORM - B [SEE RULE 3 (4)]

AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of Wg. Cdr. R.K. Maheshwari (Retd.) duly authorised by the Promoter of the proposed project vide its authorization dated 29.05.2017.

- I, Wg. Cdr. R.K. Maheshwari (Retd.) Son of Late Shri Shaym Sunder Lal C/o Parsvnath Developers Limited, Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, duly authorized signatory of Promoter of the proposed project do hereby solemnly declare, undertake and state as under:-
 - That the land is owned by the Paliwal's Group. They have a legal title
 to the land on which the development of the proposed project is to be
 carried out and a legally valid authentication of title of such land along
 with an authenticated copy of the agreement between such owner and
 promoter for development of the real estate project is enclosed with
 application.
 - 2. That our Project namely "Parsvnath City", being developed at Panipat, Haryana, has been charged to Indiabulls Housing Finance Limited & IVL Finance Limited towards security for the loans availed by the Company and its associate(s). Since the Loan has been repaid, the charge is under process of release. Accordingly, there exists no other charge/ encumbrance save and except the bookings made by the customers in the said Project.
 - 3. That the time period within which the project shall be completed by promoter is 31st March, 2020.
 - 4. That seventy percent of the amounts realized by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and land cost and shall be used only for that purpose.
 - 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

for

- 6. That the amounts from the separate account shall be withdrawn only after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I / promoter shall take all the pending approvals, from the competent authorities.
- 9. That I / promoter have furnished such other documents as have been specified by the rules and regulations made under the Real Estate (Regulation and Development) Act, 2016.
- 10.That I / promoter shall not discriminate on the basis of caste, religion, region, language, sex or marital status against any allottee at the time of allotment of any apartment, plot or building, as the case may be outd. any grounds.

Verification

I, Wg. Cdr. R. K. Maheshwari (Retd.) S/o Late Sh. Shyam Sunder Lal, do hereby verify that the contents in para No. 1 to 10 of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Delhi on this _____day of July, 2017.

For Parsydath Developers Ltd.

Deponent

Authorised Signatory