



INDEPENDENT AUDITORS' REPORT

To

The Members of **LORD VENKATESHWARA BUILDCON PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **LORD VENKATESHWARA BUILDCON PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring



the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and



(d) Its turnover for the year is not more than Rs. 10 Crores during the year;

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For PRA & Co.
Chartered Accountants
Firm Registration No. 017903N

CA Arvind Kumar Gupta

Partner
Membership No. 072416



UDIN : 21072416AAAF25886

Place: Delhi
Date: 13.10.2021

Notes to Accounts for the year ended 31st March, 2021

NOTE 1: Significant Accounting Policies

(a) Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost convention and on accrual basis of accounting. The accounts of the Company have been prepared in accordance with Indian Generally Accepted Accounting Principles, Accounting Standards and relevant guidance notes issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 1956. Accounting policies have been consistently applied except where newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

(b) Revenue Recognition

Income has been recognized as revenue by the company when earned in accordance with the provisions of AS 9.

(c) Taxes on Income

Income Tax is accounted for in accordance with Accounting Standard (AS-22) "Accounting for Taxes both Current Tax and Deferred Tax. Provision for Current year 's Tax has been made at the amount expected to be paid to the Income Tax authorities after considering various allowances and deductions under the provisions of the Income Tax Act, 1961 using the applicable rates.

(d) Earning per share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.



LORD VENKATESHWARA BUILDCON PVT. LTD.

ANNEXURE A

FY 2020-21

TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR

Sl. No.	Name of the Related Party	Nature of Relationship	Nature of Transaction	Volume of Transaction		Balance at the end of the year	
1	Vipin Jain	KMP		No transactions during the year	No transactions during the year	-	-
2	Vikas Jain	KMP		No transactions during the year	No transactions during the year	-	-
3	Tulip Infratech Pvt. Ltd.	Joint Venture	Project Expenses	-	-	12,11,21,326/- (Cr. balance)	12,11,21,326/- (Cr. balance)



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

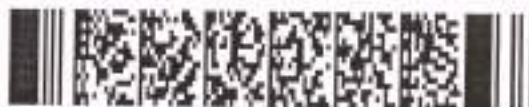
Assessment Year
2021-22

PAN	AABCL0134A		
Name	Lord Venkateshwara Buildcon Pvt Ltd		
Address	1204 , INDRAPRAKASH BUILDING , 21, BARAKHAMBA ROAD , DELHI , 09-Delhi , 91-India , 110001		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	817367040121121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		2,12,110
	Book Profit under MAT, where applicable	2	2,03,638
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	55,149
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	55,149
	Taxes Paid	7	55,149
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
Distribution Tax details	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by in the capacity of having PAN from IP address 10.1.219.23 on 12-11-2021 14:33:17
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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Lord Venkateshwara Buildcon Private Limited

CIN:-U45201DL2003PTC121164

BALANCE SHEET AS AT MARCH 31, 2021

		(Amount in Rs.)	
		As at	As at
	Note	March 31, 2021	March 31, 2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	5,00,000	5,00,000
Reserves and surplus	3	30,08,346	28,59,857
Non-current liabilities			
Other Long term liabilities	4	12,11,21,326	12,11,21,326
Current Liabilities			
Short Term Provisions	5	55,149	2,63,826
Other current liabilities	6	8,75,773	3,57,275
TOTAL		12,55,60,594	12,51,02,284
ASSETS			
Non Current assets			
Non Current Investment	7	11,25,87,132	11,25,87,132
Other non current assets	8	1,28,77,781	1,22,00,943
Current assets			
Cash and Cash Equivalents	9	40,751	1,66,464
Other current assets	10	54,930	1,47,745
TOTAL		12,55,60,594	12,51,02,284

Significant accounting policies

See accompanying Notes to the Financial Statements

1-18

As per our report of even date

For PRA & Co.,

Chartered Accountants

(Firm Registration No.: 017903N)

Arvind Kumar Gupta

Partner

(Membership No.: 072416)



For Lord Venkateshwara Buildcon Private Limited

Vipin Jain
Director

DIN : 00052522

Vikas Jain
Director

DIN : 00052543

Place : New Delhi

Dated : 13-10-2021

UDIN : 21072416AAAAF25886

Lord Venkateshwara Buildcon Private Limited

CIN:-U45201DL2003PTC121164

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

		(Amount in Rs.)	
	Note	Year ended March 31, 2021	Year ended March 31, 2020
INCOME			
Other income	11	7,31,717	14,77,440
TOTAL REVENUE		7,31,717	14,77,440
EXPENSES			
Employee benefit expenses	12	3,83,454	3,19,875
Other expenses	13	1,44,625	1,42,849
TOTAL EXPENSES		5,28,079	4,62,724
Profit before tax		2,03,638	10,14,716
Tax expenses			
Current tax		55,149	2,63,826
Profit after tax for the year		1,48,489	7,50,890
Earnings per equity share of face value of Rs. 10 each			
Basic and diluted (in Rs.)	15	2.97	15.02

Significant accounting policies:

See accompanying Notes to the Financial Statements

1-18

As per our report of even date

For PRA & Co.

Chartered Accountants

(Firm Registration No.: 017903N)

For Lord Venkateshwara Buildcon Private Limited

Arvind Kumar Gupta

Partner

(Membership No.: 072416)

Vipin Jain

Director

DIN : 00052522

Vikas Jain

Director

DIN : 00052543

Place : New Delhi

Dated : 13-10-2021

UDIN : 21072416AAA AF25886

		(Amount in Rs.)			
		As at March 31, 2021	As at March 31, 2020		
2	Share capital				
2.1	Authorised				
	50,000 equity shares of Rs.10 each	5,00,000	5,00,000		
	Issued, subscribed and paid-up				
	50,000 equity shares of Rs.10 each fully paid up	5,00,000	5,00,000		
2.2	Reconciliation of number of equity shares outstanding	No. of shares	No. of shares		
	Equity shares at the beginning of the year	50,000	50,000		
	Changes during the year	-	-		
	Equity shares at the end of the year	50,000	50,000		
2.3	Rights, preferences and restrictions attached to shares				
	The Company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for one vote per share held.				
2.4	Details of shareholders holding more than 5% shares				
	<u>Name of the shareholder</u>	As at March 31, 2021	As at March 31, 2020		
		No. of shares	% Held	No. of shares	% Held
	Parveen Jain	23,000	46.00%	23,000	46.00%
	Medhavi Jain	23,000	46.00%	23,000	46.00%
3	Reserves and surplus				
	Profit and loss account				
	As per last balance sheet	28,59,857	21,08,967		
	Add : Profit for the year	1,48,489	7,50,890		
		30,08,346	28,59,857		
4	Other Long term liabilities				
	Security deposits for dharuhera project	12,11,21,326	12,11,21,326		
		12,11,21,326	12,11,21,326		
5	Short-term provision				
	Provision for income-tax	55,149	2,63,826		
		55,149	2,63,826		
6	Other current liabilities				
	Audit fee payable	69,075	57,275		
	Expenses payable	8,06,698	3,00,000		
		8,75,773	3,57,275		
7	Non current Investment				
	Investment in property (Dharuhera)	11,25,87,132	11,25,87,132		
		11,25,87,132	11,25,87,132		



Lord Venkateshwara Buildcon Private Limited

CIN:-U45201DL2003PTC121164

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

		(Amount in Rs.)	
		As at	As at
		March 31, 2021	March 31, 2020
8 Other non current assets			
Bank Deposits with more than 12 months maturity		1,28,77,781	1,22,00,943
		1,28,77,781	1,22,00,943
9 Cash and cash equivalents			
Cash on hand		20,617	1,21,517
Bank Balances:			
In current accounts		20,134	44,947
		40,751	1,66,464
10 Other current assets			
Tax deducted at source		54,879	1,47,745
Income tax refund (AY 20-21)		51	-
		54,930	1,47,745



		(Amount in Rs.)	
		Year ended March 31, 2021	Year ended March 31, 2020
11	Other income		
	Interest income	7,31,717	14,77,440
	Other Income	-	-
		<u>7,31,717</u>	<u>14,77,440</u>
12	Employee benefit expenses		
	Salary, wages and incentives	3,83,454	3,19,875
		<u>3,83,454</u>	<u>3,19,875</u>
13	Other expenses		
	Audit Fees	11,800	11,800
	Accounting charges	60,000	60,000
	Interest on income tax	8,468	-
	Conveyance	21,163	24,612
	Filing fees	800	5,200
	Printing Stationery	17,345	25,123
	Miscellaneous	25,049	16,114
		<u>1,44,625</u>	<u>1,42,849</u>
14	Expenditure and earnings in foreign currency		
	Expenditure	-	-
	Earnings	-	-



	Year ended March 31, 2021	(Amount in Rs.) Year ended March 31, 2020
15 Earnings per share		
Profit after tax for the year	1,48,489	7,50,890
Weighted average number of equity shares	50,000	50,000
Basic and diluted earnings per share (Rs.)	2.97	15.02
Face value per equity share (Rs.)	10.00	10.00
16 Related party disclosures		
As per annexure		
17	Balances of some of the sundry debtors, sundry creditors, advances given, advances received are subject to reconciliation and confirmation from respective parties. The balance of the said sundry debtors, sundry creditors, and advances given and received are taken as shown by the books of accounts. The ultimate outcome of such reconciliation and confirmation cannot be determined presently. Therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable, due to the reason as above stated.	
18	In the opinion of the Board of Directors and to the best of their knowledge and belief, all Current assets, loans and advances have a value on realization which in the ordinary course of the business would not be less than the amount at which they are stated in the balance sheet and the provisions for all known and determined liabilities are adequate and not in excess of the amount reasonably required.	

As per our report of even date

For PRA & Co.

Chartered Accountants

(Firm Registration No.: 017903N)

Arvind Kumar Gupta

Partner

(Membership No.: 072416)

Place : New Delhi

Dated : 13-10-2021

UDIN : 21072416AAAAF25886

For Lord Venkateshwara Buildcon Private Limited

Vipin Jain

Director

DIN : 00052522

Vikas Jain

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INDEPENDENT AUDITORS' REPORT

To

The Members of **LORD VENKATESHWARA BUILDCON PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

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Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

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of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs. 1 Crores as at the balance sheet date;



(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For PRA & Co.
Chartered Accountants
Firm Registration No. 017903N



CA Arvind Kumar Gupta

Partner
Membership No. 072416

UDIN :20072416AAAAFR9268

Place: Delhi
Date: 23rd November, 2020

Notes to Accounts for the year ended 31st March, 2020

NOTE 1: Significant Accounting Policies

(a) Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost convention and on accrual basis of accounting. The accounts of the Company have been prepared in accordance with Indian Generally Accepted Accounting Principles, Accounting Standards and relevant guidance notes issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 1956. Accounting policies have been consistently applied except where newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

(b) Revenue Recognition

Income has been recognized as revenue by the company when earned in accordance with the provisions of AS 9.

(c) Taxes on Income

Income Tax is accounted for in accordance with Accounting Standard (AS-22) "Accounting for Taxes both Current Tax and Deferred Tax. Provision for Current year 's Tax has been made at the amount expected to be paid to the Income Tax authorities after considering various allowances and deductions under the provisions of the Income Tax Act, 1961 using the applicable rates.

(d) Earning per share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AABCL0134A		
Name	Lord Venkateshwara Bulldcon Pvt Ltd		
Address	1204, INDRAPRAKASH BUILDING, , 21, BARAKHAMBA ROAD, DELHI, DELHI, 110001		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	789399911071220

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1014720
	Book Profit under MAT, where applicable	2	1014716
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	263826
	Interest and Fee Payable	5	8468
	Total tax, interest and Fee payable	6	272294
	Taxes Paid	7	273164
	(+)/Tax Payable /(-)/Refundable (6-7)	8	-870
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)/Tax Payable /(-)/Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)/Tax Payable /(-)/Refundable (17-18)	19	0

Income Tax Return submitted electronically on 07-12-2020 13:16:50 from IP address 103.107.92.234 and verified by
Vipin Jain

having PAN ADSPJ6043K on 07-12-2020 13:16:50 from IP address 103.107.92.234 using

Digital Signature Certificate (DSC).

DSC details: 16094762CN=eMudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C-IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Lord Venkateshwara Buildcon Private Limited
CIN:-U45201DL2003PTC121164
BALANCE SHEET AS AT MARCH 31, 2020

		(Amount in Rs.)
	As at	As at
Note	March 31, 2020	March 31, 2019
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2	500,000
Reserves and surplus	3	2,859,857
Non-current liabilities		
Other Long term liabilities	4	121,121,326
Current Liabilities		
Short Term Provisions	5	263,826
Other current liabilities	6	357,275
TOTAL	125,102,284	123,792,243
ASSETS		
Non Current assets		
Non Current Investment	7	112,587,132
Other non current assets	8	12,200,943
Current assets		
Cash and Cash Equivalents	9	166,464
Other current assets	10	147,745
TOTAL	125,102,284	123,792,243

Significant accounting policies
See accompanying Notes to the Financial Statements 1-18

As per our report of even date

For PRA & Co.

Chartered Accountants

(Firm Registration No.: 017903N)

Arvind Kumar Gupta

Partner

(Membership No.: 072416)

For Lord Venkateshwara Buildcon Private Limited

Vipin Jain

Director

DIN : 00052522

Vikas Jain

Director

DIN : 00052543

Place : New Delhi
Dated : 23/11/2020
UDIN : 20072416AAAAFR9268

Lord Venkateshwara Buildcon Private Limited

CIN:-U45201DL2003PTC121164

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

		(Amount in Rs.)	
	Note	Year ended March 31, 2020	Year ended March 31, 2019
INCOME			
Other income	11	1,477,440	41,950
TOTAL REVENUE		1,477,440	41,950
EXPENSES			
Employee benefit expenses	12	319,875	-
Other expenses	13	142,849	24,802
TOTAL EXPENSES		462,724	24,802
Profit before tax		1,014,716	17,148
Tax expenses			
Current tax		263,826	4,475
Profit after tax for the year		750,890	12,673
Earnings per equity share of face value of Rs. 10 each			
Basic and diluted (in Rs.)	15	15.02	0.25

Significant accounting policies

See accompanying Notes to the Financial Statements

1-18

As per our report of even date

For PRA & Co.

Chartered Accountants

(Firm Registration No.: 017903N)

Arvind Kumar Gupta

Partner

(Membership No.: 072416)



For Lord Venkateshwara Buildcon Private Limited

Vipin Jain

Director

DIN : 00052522

Vikas Jain

Director

DIN : 00052543

Place : New Delhi

Dated : 23/11/2020

UDIN : 20072416AAAAFR9268

		(Amount in Rs.)	
		As at March 31, 2020	As at March 31, 2019
2 Share capital			
2.1 Authorised			
50,000 equity shares of Rs.10 each		500,000	500,000
Issued, subscribed and paid-up			
50,000 equity shares of Rs.10 each fully paid up		500,000	500,000
2.2 Reconciliation of number of equity shares outstanding			
Equity shares at the beginning of the year	No. of shares	50,000	50,000
Changes during the year		-	-
Equity shares at the end of the year	No. of shares	50,000	50,000
2.3 Rights, preferences and restrictions attached to shares			
The Company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for one vote per share held.			
2.4 Details of shareholders holding more than 5% shares			
<u>Name of the shareholder</u>	As at March 31, 2020		As at March 31, 2019
	No. of shares	% Held	No. of shares
Parveen Jain	23,000	46.00%	23,000
Medhavi Jain	23,000	46.00%	23,000
3 Reserves and surplus			
Profit and loss account			
As per last balance sheet			2,108,967
Add : Profit for the year			12,673
			2,108,967
4 Other Long term liabilities			
Security deposits for dharuhera project			121,121,326
			121,121,326
5 Short-term provision			
Provision for income-tax			263,826
			263,826
6 Other current liabilities			
Audit fee payable			57,275
Expenses payable			12,000
			57,275
7 Non current Investment			
Investment in property (Dharuhera)			112,587,132
			112,587,132



Lord Venkateshwara Buildcon Private Limited

CIN:-U45201DL2003PTC121164

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

		(Amount in Rs.)	
		As at March 31, 2020	As at March 31, 2019
8	Other non current assets		
	Bank Deposits with more than 12 months maturity	12,200,943	10,871,248
		<u>12,200,943</u>	<u>10,871,248</u>
9	Cash and cash equivalents		
	Cash on hand	121,517	281,773
	Bank Balances:		
	In current accounts	44,947	45,016
		<u>166,464</u>	<u>326,789</u>
10	Other current assets		
	Tax deducted at source	147,745	4,195
	Income tax refund (AY 09-10)	-	2,879
		<u>147,745</u>	<u>7,074</u>



Lord Venkateshwara Buildcon Private Limited

CIN:-U45201DL2003PTC121164

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

		(Amount in Rs.)	
		Year ended March 31, 2020	Year ended March 31, 2019
11	Other income		
	Interest income	1,477,440	41,950
	Other Income	-	-
		<u>1,477,440</u>	<u>41,950</u>
12	Employee benefit expenses		
	Salary, wages and incentives	319,875	-
		<u>319,875</u>	<u>-</u>
13	Other expenses		
	Audit Fees	11,800	11,800
	Accounting charges	60,000	12,000
	Interest on income tax	-	40
	Conveyance	24,612	-
	Filing fees	5,200	800
	Printing Stationery	25,123	-
	Bank Charges	16,114	162
		<u>142,849</u>	<u>24,802</u>
14	Expenditure and earnings in foreign currency		
	Expenditure	-	-
	Earnings	-	-



Lord Venkateshwara Buildcon Private Limited

CIN:-U45201DL2003PTC121164

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

	Year ended March 31, 2020	(Amount in Rs.) Year ended March 31, 2019
15 Earnings per share		
Profit after tax for the year	750,890	12,673
Weighted average number of equity shares	50,000	50,000
Basic and diluted earnings per share (Rs.)	15.02	0.25
Face value per equity share (Rs.)	10.00	10.00
16 Related party disclosures		
As per annexure		
17	Balances of some of the sundry debtors, sundry creditors, advances given, advances received are subject to reconciliation and confirmation from respective parties. The balance of the said sundry debtors, sundry creditors, and advances given and received are taken as shown by the books of accounts. The ultimate outcome of such reconciliation and confirmation cannot be determined presently. Therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable, due to the reason as above stated.	
18	In the opinion of the Board of Directors and to the best of their knowledge and belief, all Current assets, loans and advances have a value on realization which in the ordinary course of the business would not be less than the amount at which they are stated in the balance sheet and the provisions for all known and determined liabilities are adequate and not in excess of the amount reasonably required.	

As per our report of even date

For PRA & Co.

Chartered Accountants

(Firm Registration No.: 017903N)

Arvind Kumar Gupta

Partner

(Membership No.: 072416)



For Lord Venkateshwara Buildcon Private Limited

Vipin Jain

Director

DIN : 00052522

Vikas Jain

Director

DIN : 00052543

Place : New Delhi

Dated : 23/11/2020

UDIN : 20072416AAAAFR9268

LORD VENKATESHWARA BUILDCON PVT. LTD.

FY 2019-20

ANNEXURE A

TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR

Sl. No.	Name of the Related Party	Nature of Relationship	Nature of Transaction	Volume of Transaction		Balance at the end of the year	
				No transactions during the year	No transactions during the year		
1	Vipin Jain	KMP		No transactions during the year	No transactions during the year	-	-
2	Vikas Jain	KMP		No transactions during the year	No transactions during the year	-	-
3	Tulip Infratech Pvt. Ltd.	Joint Venture	Project Expenses	-	7,940,758.00	-	12,11,21,326/- (Cr. balance)





INDEPENDENT AUDITORS' REPORT

To

The Members of **LORD VENKATESHWARA BUILDCON PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **LORD VENKATESHWARA BUILDCON PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring



the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and



(d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For PRA & Co.
Chartered Accountants
Firm Registration No. 017903N

CA Arvind Kumar Gupta

Partner
Membership No. 072416

UDIN : 19072416AAAAGI5983

Place: Delhi
Date: 2nd September, 2019

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	Lord Venkateshwara Buildcon Pvt Ltd			AABCL0134A		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-6	
	1204 INDRAPRAKASH BUILDING					
	Road/Street/Post Office	Area/Locality				
		21, BARAKHAMBA ROAD		Status	Pvt Company	
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	DELHI	DELHI	110001	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			CIRCLE 15(2), DELHI		
	e-filing Acknowledgement Number			211107021221019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	17188
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	17190
	3a	Deemed Total Income under AMT/MAT			3a	17148
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	4473
	5	Interest and Fee Payable			5	2
	6	Total tax, interest and Fee payable			6	4475
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	4195
			c	TCS	7c	0
			d	Self Assessment Tax	7d	280
			e	Total Taxes Paid (7a+7b+7c+7d)	7e	4475
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 22-10-2019 14:02:46 from IP address 103.8.43.194 and verified byVipin Jain having PAN ADSPJ6043K on 22-10-2019 14:02:46 from IP address
103.8.43.194 using Digital Signature Certificate (DSC)DSC details: 16004762CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Lord Venkateshwara Buildcon Private Limited

CIN:-U45201DL2003PTC121164

BALANCE SHEET AS AT MARCH 31, 2019

		(Amount in Rs.)	
	Note	As at March 31, 2019	As at March 31, 2018
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	500,000	500,000
Reserves and surplus	3	2,108,967	2,096,294
Non-current liabilities			
Other Long term liabilities	4	121,121,326	127,827,084
Current Liabilities			
Short Term Provisions	5	4,475	81,210
Other current liabilities	6	57,475	958,675
TOTAL		123,792,243	131,463,263
ASSETS			
Non Current assets			
Non Current Investment	7	112,587,132	120,527,890
Other non current assets	8	10,871,248	10,833,493
Current assets			
Cash and Cash Equivalents	9	326,789	21,521
Other current assets	10	7,074	80,359
TOTAL		123,792,243	131,463,263

Significant accounting policies

See accompanying Notes to the Financial Statements 1-18

As per our report of even date

For PRA & Co.

Chartered Accountants

(Firm Registration No.: 017903N)

Arvind Gupta

Partner

(Membership No.: 072416)

Place : New Delhi

Dated : 02/09/2019

For Lord Venkateshwara Buildcon Private Limited

Vipin Jain

Director

DIN : 00052522

Vikas Jain

Director

DIN : 00052543

Lord Venkateshwara Buildcon Private Limited

CIN:-U45201DL2003PTC121164

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

		(Amount in Rs.)	
	Note	Year ended March 31, 2019	Year ended March 31, 2018
INCOME			
Other income	11	41,950	784,784
TOTAL REVENUE		41,950	784,784
EXPENSES			
Employee benefit expenses	12	-	360,000
Other expenses	13	24,802	114,872
TOTAL EXPENSES		24,802	474,872
Profit before tax		17,148	309,912
Tax expenses			
Current tax		4,475	81,210
Profit after tax for the year		12,673	228,702
Earnings per equity share of face value of Rs. 10 each			
Basic and diluted (in Rs.)	15	0.25	4.57

Significant accounting policies

See accompanying Notes to the Financial Statements

1-18

As per our report of even date

For PRA & Co.

Chartered Accountants

(Firm Registration No.: 017903N)

Arvind Gupta

Partner

(Membership No.: 072416)

For Lord Venkateshwara Buildcon Private Limited

Vipin Jain

Director

DIN : 00052522

Vikas Jain

Director

DIN : 00052543

Place : New Delhi

Dated : 02/09/2019

		(Amount in Rs.)			
		As at March 31, 2019	As at March 31, 2018		
2	Share capital				
2.1	Authorised				
	50,000 equity shares of Rs.10 each	500,000	500,000		
	Issued, subscribed and paid-up				
	50,000 equity shares of Rs.10 each fully paid up	500,000	500,000		
2.2	Reconciliation of number of equity shares outstanding	No. of shares	No. of shares		
	Equity shares at the beginning of the year	50,000	50,000		
	Changes during the year	-	-		
	Equity shares at the end of the year	50,000	50,000		
2.3	Rights, preferences and restrictions attached to shares				
	The Company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for one vote per share held.				
2.4	Details of shareholders holding more than 5% shares				
	<u>Name of the shareholder</u>	As at March 31, 2019	As at March 31, 2018		
		No. of shares	% Held	No. of shares	% Held
	Parveen Jain	23,000	46.00%	23,000	46.00%
	Medhavi Jain	23,000	46.00%	23,000	46.00%
3	Reserves and surplus				
	Profit and loss account				
	As per last balance sheet			2,096,294	1,867,592
	Add : Profit for the year			12,673	228,702
				2,108,967	2,096,294
4	Other Long term liabilities				
	Security deposits for dharuhera project			121,121,326	127,827,084
				121,121,326	127,827,084
5	Short-term provision				
	Provision for income-tax			4,475	81,210
				4,475	81,210
6	Other current liabilities				
	Audit fee payable			45,475	33,675
	Other payable			12,000	925,000
				57,475	958,675
7	Non current Investment				
	Investment in property (Dharuhera)			112,587,132	120,527,890
				112,587,132	120,527,890



Lord Venkateshwara Buildcon Private Limited

CIN:-U45201DL2003PTC121164

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

		(Amount in Rs.)	
		As at	As at
		March 31, 2019	March 31, 2018
8	Other non current assets		
	Bank Deposits with more than 12 months maturity	10,871,248	10,833,493
		<u>10,871,248</u>	<u>10,833,493</u>
9	Cash and cash equivalents		
	Cash on hand	281,773	11,443
	Bank Balances:		
	In current accounts	45,016	10,078
		<u>326,789</u>	<u>21,521</u>
10	Other current assets		
	Tax deducted at source	4,195	77,480
	Income tax refund (AY 09-10)	2,879	2,879
		<u>7,074</u>	<u>80,359</u>



		(Amount in Rs.)
	Year ended March 31, 2019	Year ended March 31, 2018
11	Other income	
	Interest income	774,784
	Other Income	10,000
	41,950	784,784
12	Employee benefit expenses	
	Salary, wages and incentives	360,000
	-	360,000
13	Other expenses	
	Audit Fees	11,800
	Accounting charges	50,000
	Interest on income tax	5,479
	Conveyance	23,233
	Filing fees	800
	Printing Stationery	13,514
	Bank Charges	46
	162	46
	24,802	114,872
14	Expenditure and earnings in foreign currency	
	Expenditure	-
	Earnings	-



Lord Venkateshwara Buildcon Private Limited

CIN:-U45201DL2003PTC121164

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

		(Amount in Rs.)	
		Year ended March 31, 2019	Year ended March 31, 2018
15	Earnings per share		
	Profit after tax for the year	12,673	228,702
	Weighted average number of equity shares	50,000	50,000
	Basic and diluted earnings per share (Rs.)	0.25	4.57
	Face value per equity share (Rs.)	10.00	10.00
16	Related party disclosures		
	As per annexure		
17	Balances of some of the sundry debtors, sundry creditors, advances given, advances received are subject to reconciliation and confirmation from respective parties. The balance of the said sundry debtors, sundry creditors, and advances given and received are taken as shown by the books of accounts. The ultimate outcome of such reconciliation and confirmation cannot be determined presently. Therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable, due to the reason as above stated.		
18	In the opinion of the Board of Directors and to the best of their knowledge and belief, all Current assets, loans and advances have a value on realization which in the ordinary course of the business would not be less than the amount at which they are stated in the balance sheet and the provisions for all known and determined liabilities are adequate and not in excess of the amount reasonably required.		

As per our report of even date

For PRA & Co.

Chartered Accountants

(Firm Registration No.: 017903N)

Arvind Gupta

Partner

(Membership No.: 072416)



For Lord Venkateshwara Buildcon Private Limited

Vipin Jain
Director
DIN : 00052522

Vikas Jain
Director
DIN : 00052543

Place : New Delhi
Dated : 02/09/2019