

INDIA NON JUDICIAL Chandigarh Administration

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Description of Document

Property Description

Consideration Price (Rs.)

First Party

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SUBIN-CHCHIMPSP0765060279479472U

SATYAVEER SINGH

Article 4 Affidavit

Not Applicable

(Zero)

TRUE VILLAS DEVELOPERS PVT LTD

Not Applicable

TRUE VILLAS DEVELOPERS PVT LTD

(One Hundred only)



Please write or type below this line....

LC-IV-B

[See Rule 11 (1) (h)]

BILATERAL AGREEMENT BY THE OWNER OF THE LAND INTENDING TO SET UP AN AFFORDABLE PLOTTED COLONY UNDER DEEN DAYAL JAN **AWAS YOJNA-2016**

This Agreement is made and executed at

Director **Town & Country Planning** Haryana, Chandigarh

Statutory Alert:

The authenticity of this Stamp certificate should be verified at www.shoilestamp.com or using e-Stamp Mobile App of Stock Holding.
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The onus of checking the legitimacy is on the users of the certificate.

3. In case of any discrepancy please inform the Competent Authority

BETWEEN

M/s True Villas Developers Pvt. Ltd. having its registered office at J-221, Sarita Vihar, New Delhi-110076 (hereinafter called the "OWNER") of the one part.

AND

The Governor of Haryana, acting through the Director, Town and Country Planning, Haryana, Chandigarh (hereinafterreferredto asthe "DIRECTOR") of the other part.

Whereas in addition to agreement executed in pursuance of the provisions of rule 11 of the HaryanaDevelopment and Regulation of Urban Areas Rules, 1976 (hereinafter referred to as the "Rules") and the conditions laid down therein for grant of license, the owner shall enter into a Bilateral Agreement with the Director for carrying out and completion of the development works in accordance with the license finally granted for setting up of a Affordable Residential Plotted Colony on the land measuring 20.93125 acres falling in the revenue estate of Village-Haibatpur & Jind, Sector-26, Jind, Haryana.

NOW THIS AGGREMENT WITNESSES AS UNDER:

In consideration of the Director agreeing to grant license to the owner to set up the said Affordable Residential Plotted Colony under Deen Dayal Jan Awas Yojna-2016 on the land mentioned in annexure hereto on the fulfillment of the conditions of this Bilateral Agreement, the owner, his partners, legal representatives, authorized agents, assignees, executers etc. shall be bound by the terms and conditions of this bilateral agreement executed by the owner/Developer. The Owner/ Developer hereunder covenants as follows:-

- 1. That the owner /developer undertakes to pay proportionate external Development charges ("EDC" as per rate. Scheduled, terms and conditions Annexed in LC-IV may be revised by the Director during the license period as and when necessary by the Director during the license period as and when necessary and the owner/Developer shall be bound to pay the balance of the enhanced charges, if any, in accordance with rates, scheduled and terms and conditions determined by him along with the interest from the date of grant of license.
- 2. That the owner /developer shall ensure that the plots are sold /leased/transferred by them keeping in view the provisions of DDJAY-2016 Policy as amended from time to time, which shall be followed in letter & sprit.
- 3. The term and condition of the policy parameters as prescribed under the Affordable Residential plotted Colony under the Deen Dayal Jan Awas Yojna -2016 Policy dated 08.02.2016 as amended from time to time and

Director Town & Country Planning Haryana, Chand garh

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enclosed as Annexure -1 to this agreement shall forming integral part of this agreement and shall be read as part and parcel of this agreement.

- 4. The Owner/developer will transfer 10% area of the licensed colony free of cost to the Government for provision of community facilities as per DDJAY policy dated 08.02.2016 as amended from time to time. This will give flexibility to the Director to work out the requirement of community infrastructure at sector level and accordingly make provisions. Since the area will be received in a compact block, it will help in optimal utilization of the area.
- 5. Clubbing of Residential plots for approval of integrated zoning plan of two adjoin plots under same ownership shall not be permitted in the colonies approved under the DDJAY-2016 Policy dated 08.02.2016.
- 6. That all plots in the project shall be allotted strictly as per the DDJAY-2016 policy as amended from time to time.
- 7. That Owner/Developer shall complete the project within 7 years (5+2 years) from the date of grant of license as per policy dated 08.02.2016.
- 8. That the Owner /Developer shall derive maximum net profit at the rate of 15% of the total project cost of the development of the above said Affordable residential Plotted Colony under DDJAY-2016 after making provisions of the statutory taxes. In case, the net profit exceeds 15% after completion of the project period, the surplus amount shall be deposited within two months in the state government Treasury by the Owner/developer or they shall spend this money on further amenities/facilities in their colony for the benefit of the resident therein.
- 9. That the bank guarantee of the internal development works has been furnished on the interim rates for the development works has been furnished on the interim rates for the development works and construction of the community buildings. The Owner/developer shall submit the additional bank Guarantee, if any, at the time of approval of services plan/estimate according to the approved layout plans(this clause shall not be applicable in cases ,where 15% of salable area is mortgaged on account of said bank guarantee as per DDJAY Policy dated 8.02.2016 as amended form time to time.
- 10. That any other condition which the Director may think necessary in public interest can be imposed.
- 11. That the Owner /developer shall integrate its bank account in which 70% allottee receipts are credited under section -4(2)(i)(d) of the real Estate Regulation and Development Act,2016with the on line application /payments gateway of the Department in such manner, so as to ensure that



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10% of the total receipts from each payment made by an allottee is automatically deducted and get credited to the EDC. Head in the state treasury.

- 12. That such 10% of the total receipts from each, payment made by an allottee, which is received by the Department shall get automatically credited, on the date of receipt in the Government treasury against EDC dues.
- 13. Such 10% deduction shall continue to operate till the total EDC dues get recovered from the owner/Developers.
- 14. The implementation of such mechanism shall however have no bearing on the EDC installment schedule conveyed to the owner/Developers. The owner/developer shall continue to supplement such automatic EDC deductions with payments are due for payment from its own funds to ensure that the EDC installment that are due for payment get paid as per prescribed, schedule.

IN WITNESS WHEREOF THE OWNER AND THE DIRECTOR HAVE SIGNED THIS DEED ON THE DATE AND THE YEAR FIRST ABOVE WRITTEN.

WITNESSES:-

For M/s True Villas Developers Pvt. Ltd.

(Authorised Signatory)

| Signature: Signature: | Signature:- |
|------------------------------------|-------------|
| Name:- Satywees | Name:- |
| Date: 4 660 Sector= Efec | Date: |
| Signature. | |
| Name: - falus = # 35 Sector 19 Fks | |
| Date: | |
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INDIA NON JUDICIAL **Chandigarh Administration**

e-Stamp

Certificate No.

Certificate Issued Date

Certificate Issued By

Account Reference

Unique Doc. Reference

Purchased by

Description of Document

Property Description

Consideration Price (Rs.)

First Party

Directo Town & Country

Haryana, Chandigarh

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

IN-CH32693554026349U

21-Jan-2022 11:31 AM

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SATYAVEER SINGH

Article 4 Affidavit

Not Applicable

(Zero)

TRUE VILLAS DEVELOPERS PVT LTD

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TRUE VILLAS DEVELOPERS PVT LTD

(One Hundred only)



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FORM LC-IV

(See rule 11)

AGREEMENT BY OWNER OF LAND INTENDING TO SET UP A AFFORDABLE PLOTTED COLONY 04 April, 2022.

This Agreement is made and executed at

on the day of 2022

KC 0012810193

The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding.

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BETWEEN

M/s True Villas Developers Pvt. Ltd. having its registered office at J-221, Sarita Vihar, New Delhi-110076 (hereinafter called the "OWNER") of the one part.

AND

The Governor of Haryana, acting through the Director, Town and Country Planning, Haryana, Chandigarh (herein after referred to as the "DIRECTOR") of the other part.

Whereas the owners are in possession of or otherwise well- entitled to the land mentioned in Annexure- A attached hereto for the purposes of converting into an Affordable Plotted Colony;

And whereas under rule 11, one of the conditions for the grant of license is that the owners shall enter into an agreement for carrying out and completion of development works in accordance with the license finally granted for setting up an Affordable Residential Plotted Colony of land measuring 20.93125 acres falling in the revenue estate of Village- Haibatpur & Jind, Sector-26, Jind, Haryana.

NOW THIS DEED WITHNESSETH AS FOLLOWS

In consideration of the Director agreeing to grant license to the owner to set up the said Affordable Plotted Colony on the said land mentioned in Annexure-'A' here to on the fulfillment of all the conditions laid down in Rules 11 of Haryana Development and Regulation of Urban Areas Rules, 1976 the owner hereby convents as follows:-

- That the owner/developer shall abide by the provisions of the Haryana Development and Regulation of Urban Areas Act, 1975, the Haryana Development and Regulation of Urban Areas rules 1976, Haryana Apartment Ownership Act, 1983 , Haryana apartment ownership rules 1987 Haryana Building Code 2017 as amended from time to time and policies issued thereunder from time to time.
- The Owner/Developers shall pay labour cess charges as per policy of Govt. dated 25.02.2010 or as issued from time to time.
- That the owner/developer shall convey the Ultimate Power load requirement of the project to the concerned power utility with a copy to the Director within two months period from the date of grant of license to enable provision to site in licensed land transformers /switching stations/electric sub-stations as per norms prescribed by the power utility in the zoning plan of the project.
- That the owner/developers shall give the requisite land for the treatment works(oxidation ponds) and for broad irrigation purpose at his own cost till the completion of the external sewerage systems by HSVP and make their own arrangement for temporary disposable or give the requisite land. The



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Owner/developers shall make arrangement for water supply, sewage, drainage etc. to the satisfaction of DGTCP till the services are made available from the external infrastructure to be laid by HSVP.

- That the Owner/developer shall deposit 30% of the amount realized by him from the flat holders from time to time within 10 days of its realization in a separate account to be maintained in a scheduled bank and that this amount shall only be utilized by the Owner/Developers towards meeting the cost of internal development works of the colony.
- That the owner /developer shall pay the balance amount of EDC of Rs. 303.7825 Lacs (Rupees Three Crores Three Lakhs Seventy Eight Thousand Two Hundred Fifty Only) and these charges shall be payable to the Director, Town and Country Planning, Haryana online in three half yearly installments with interest from the date of grant of license
- 7. Balance amount in three equated six monthly installments along with interest at the rate of 12% per annum which shall be charges on the unpaid portion of EDC amount. However at the time of grant of completion certificate nothing will be due on account of EDC.
- 8. That the owner shall pay the EDC as per schedule date and time and when demand by the DTCP, Haryana.
- 9. That in the event of increase in EDC rates, colonizer shall pay the enhanced amount of EDC and the interest on installment from the date of grant of license and shall furnish and additional bank guarantee, if any, on the enhanced EDC rates.
- 10. In case of Owner/Developer asks for a completion before the payment of EDC they would have to first deposit the entire balance of EDC and only thereafter the grant of completion would be considered.
- 11. The unpaid amount of EDC will carry an interest at the rate of 12% per annum (simple) in case of any delay in the payment in installment on the date, an additional penal interest of 3% per annum (making the Total payable interest @15% per annum) would be chargeable up to a period of three months and additional three months with the permission of the Director.
- 12. In case HSVP executed external development works and completes the same before the final payment of EDC the Director shall be empowered to call upon the owner/developers to pay the balance amount of EDC in the lump sum even before the completion of the license period and the owner/developer shall be bound to make the payment with in the period specified.
- 13. The owner/developers shall arrange the electric connection from outside source for electrification of their said colony from the Haryana Vidhyuth Parsaran Nigam. If the Owner /Developer fails to seek electric connection from HVPNL, then the Director shall recover the cost from the



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owner/developers and deposit the same with the HVPNL. However the installation of internal electricity distribution infrastructure as per peak load requirement of the said colony shall be responsible of the owner /developer will be required to get the electric (distribution) services plan/estimate approved from the agency responsible for installation of external electrical services i.e., HVPNL/Uttar Haryana Vidhyuth Parsaran/ Dakshin Haryana Bijli Vitran Nigam Limited, Haryana and complete the same before obtaining completion certificate for the said colony.

- 14. No third party rights shall be created without getting the prior permission of the Director Town and Country Planning, Haryana, Chandigarh.
- 15. The Owner/Developers shall construct all the Community Buildings within a period so specified by the Director from the date of grant of license as per applicable legal provision.
- 16. That the Owner/developers shall be individually as well as jointly responsible for the compliance of terms and conditions of the license and applicable legal provisions.
- 17. That the owner /developers shall complete the Internal Development Works within four years of the grant of license.
- 18. That the rates, schedule, terms and condition of EDC as mention above may be revised by the Director during the license period as and when necessary and the owner/developers shall be bound to pay balance of the enhanced charges, if any, in accordance with rates, schedule, term and conditions determined by him along with interest from date of grant of license.
- 19. That the Owner/developers shall permit the director or any other officer authorized by him in this behalf to inspect the execution of the development works in said colony and the owner/developers shall carry out all directions issued to him for insuring due compliance of the execution of the development works in accordance with the license granted.
- 20. That without prejudice to anything contained in this agreement all the provisions contained in the ACT and Rules shall be binding on the Owner/developer.
- 21. That the Owner shall be responsible for the maintenance and upkeep of all roads, open spaces of the said Affordable Residential Plotted Colony for the period of five years from the date of issuance of completion certificate under rule 16 of the Rules, 1976, unless earlier relieved of this responsibility upon which the Owner/developer shall transfer all such roads, open spaces, public health servicesfree of cost to the Government or the local authority, as the case may be.
- 22. Provided always and it is hereby agreed that if the Owner/Developer shall commit any breach of the term and condition of this agreement or violate any provision of the acts and/or rules, then in any such case, and notwithstanding



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- the waiver or any previous cause or right the Director, may cancel the License granted to the Owner/Director/
- 23. The stamp duty and registration charges on this deed shall be borne by the owner/Developer.
- 24. That any other condition which the Director may think necessary in public interest can be imposed.

IN WITNESS WHERE OF THE COLONIZER AND THE DIRECTOR HAVE SIGNED THIS DEED ON THE DATE , MONTH AND YEAR FIRST ABOVE WRITTEN.

WITNESSES:-

For M/s True Villas Developers Pvt. Ltd.

| | (Authorised Signatory) |
|-----------------------------------|------------------------|
| 1. Signature: | Signature:- |
| Name:- Safgaries | Name:- |
| Date: + 660 Sactor 6 | AK Date:- |
| 2. Signature: 4 St. Sector Date: | =18fre |



