



Naresh Jai & Associates

Chartered Accountants

124-125, 1st Floor, Radha Palace, Gurudwara Road, Gurugram-122001
Phone : 9958200263, 0124-4065263, Email : jaigoel@rediffmail.com

Independent Auditor's Report

To the Members

APRICUS HILLS PRIVATE LIMITED

Report on the Financial Statements,
Financial Year ended on 31.03.2021

1. Opinion

We have audited the financial statements of **Apricus Hills Private Limited**, which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss and its cash flow for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Apricus Hills Pvt. Ltd.

Amir yash

Authorised Signatory

We have determined that there are no key audit matters to communicate in our report.

4. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

6. Report on Other Legal and Regulatory Requirements

This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

7. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

Apricus Hills Pvt. Ltd.


Anil Yadav
Authorised Signatory



- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash flow statement dealt with by this Report are in agreement with the books of account .
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, *this clause is not applicable to company.*
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company does not have any long-term contracts including derivative contracts for which provision may be required for any material foreseeable losses.
 - There has not been any delay in transferring amount, wherever required if any to the Investor Education and Protection Fund by the company.

For Naresh Jai & Associates

Chartered Accountants

FRN: - 019082N


CA Jai Prakash Goel

(Partner)

M.No:505787

UDIN: 22505787AAAADD3802

Place : Gurgaon

Date : 23.09.2021

Apricus Hills Pvt. Ltd.


Authorised Signatory

APRICUS HILLS PRIVATE LIMITED

CIN NO -U45400DL2019PPC352877

BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	30,000,000.00	100,000.00
(b) Reserves and Surplus	2	827,087.67	101,097.15
(2) Share Application money pending allotment			
(3) Non-Current Liabilities	3	5,780,000.00	5,625,000.00
(4) Current Liabilities			
Other Current Liabilities	4	4,700,000.00	8,680,000.00
Total Equity & Liabilities		39,652,912.33	14,303,902.85
II. ASSETS			
(1) Current Assets			
(a) Investment	5	402,000.00	
(a) Cash and Bank equivalents	6	10,669,912.33	219,014.85
(b) Preliminary Exp.		16,000.00	16,000.00
(c) Loan & Advance	7	28,565,000.00	14,068,888.00
Total Assets		39,652,912.33	14,303,902.85

NOTES TO ACCOUNTS

11

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR NARESH JAI & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR APRICUS HILLS PVT LTD

APRAKASH GOEL
(PARTNER)

Membership No. : 505787

Place: GURGAON

Date: 23.09.2021

UDIN:22505787AAAADD3802

HEERA BISHT
DIRECTOR

DIN No- 08913161

AMIT YADAV
DIRECTOR

DIN No- 02793442

Apricus Hills Pvt. Ltd.

Authorised Signatory

APRICUS HILLS PRIVATE LIMITED

CIN NO -U45400DL2019PPC352877

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

Sr. No	Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from Operations		-	-
II	Change In Inventories		-	-
	Total Revenue		-	-
IV	Expenses:			
	Cost Of Materials Consumed	8	400,000.00	-
	Employee Benefit Expense		-	-
	Financial Costs	9	11,799.01	2,097.15
	Depreciation and Amortization Expense		-	-
	Other Administrative Expenses	10	314,191.51	99,000.00
	Total Expenses (IV)		725,990.52	101,097.15
V	Profit before exceptional and extraordinary items and tax	(III - IV)	725,990.52	101,097.15
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		725,990.52	101,097.15
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		725,990.52	101,097.15
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	725,990.52	101,097.15
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		725,990.52	101,097.15
XVI	Earning per equity share:			
	(1) Basic		0.24	10.11
	(2) Diluted		0.24	10.11

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR NARESH JAI & ASSOCIATES

CHARTERED ACCOUNTANTS

JAIPRAKASH GOEL
(PARTNER)

Membership No. : 505787

Place: Gurgaon

Date: 23.09.2021

UDIN: 22505787AAAADD3802

Apricus Hills Pvt. Ltd.

Authorised Signatory

FOR APRICUS HILLS PVT LTD

HEERA BISHT
DIRECTOR
DIN No- 08913161

AMIT YADAV
DIRECTOR
DIN No- 02793442

APRICUS HILLS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021

Sr. No	Particulars	Current Year	Previous Year
--------	-------------	--------------	---------------

Schedule : 1 Share Capital

1	AUTHORIZED CAPITAL 3000000 Equity Shares of Rs. 10/- each. (10000, Equity Shares Of Rs.10/- each.	30,000,000.00	100,000.00
		30,000,000.00	100,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 3000000 Equity Shares of Rs. 10/- each. (10000, Equity Shares Of Rs.10/- each.	30,000,000.00	100,000.00
	Total in ₹	30,000,000.00	100,000.00

Detail of shareholders holding more than 5% shares

		As at 31.03.2021	
SNo.	Name of Shareholders	% holding	No. of Shares
	Amit Yadav	95.17%	2,855,000
	Raman Grover	4.83%	145,000

Schedule : 2 Reserve & Surplus

	Current Year	Previous Year
Surplus (Profit & Loss Account)		
Balance brought forward from previous year	- 101,097.15	- 101,097.15
Add: Profit for the period	- 725,990.52	-
Total in ₹	- 827,087.67	- 101,097.15

Schedule : 3 Unsecured Loan

	₹	₹
	Current Year	Previous Year
Unsecured Loan	4,700,000.00	8,680,000.00
Total in ₹	4,700,000.00	8,680,000.00

Schedule : 4 Other Current Liabilities

	₹	₹
	Current Year	Previous Year
Other Current Liabilities	5,780,000.00	5,625,000.00
Total in ₹	5,780,000.00	5,625,000.00

Schedule : 5 Investment

	₹	₹
	Current Year	Previous Year
1 Work In Progress	402,000.00	-
Total	402,000.00	-

Schedule : 6 Cash & Bank Equivalent

	₹	₹
	Current Year	Previous Year
1 Cash-in-Hand	207,000.00	202,000.00
2 Bank A/c	10,462,912.33	17,014.85
Total	10,669,912.33	219,014.85

Apricus Hills Pvt. Ltd.

Amit Yadav

Authorised Signatory

Amit Yadav

Raj

APRICUS HILLS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021

Schedule : 7 Loan & Advance

	Current Year	Previous Year
	28,565,000.00	14,068,888.00
1 Loan & Advance		
	28,565,000.00	14,068,888.00
Total		



[Signature]
Amit yadav

Apricus Hills Pvt. Ltd.
Amit yadav
Authorised Signatory

APRICUS HILLS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2021

Schedule : 8 Cost Of Material Consumed

	₹	₹
1 Duty & Taxes	400,000.00	-
Total in ₹	400,000.00	-

Schedule : 9 Financial Cost

	₹	₹
1 Bank Charges	11,799.01	2,097.15
Total in ₹	11,799.01	2,097.15

Schedule : 10 Other Administrative Expenses

	₹	₹
1 Fuel Expense	3,473.75	-
2 Office Expense	2,717.76	-
3 Audit Fee	50,000.00	21,000.00
4 Accounting charges	100,000.00	24,000.00
5 Preliminary Exp	-	4,000.00
6 Salary Exp.	158,000.00	50,000.00
Total in ₹	314,191.51	99,000.00

Apricus Hills Pvt. Ltd.

Amit yoda
Authorised Signatory

APRICUS HILLS PVT LTD

SCHEDULE -11

Significant Accounting Policies and Notes to Account for the year ended 31st March 2021

A. Significant Accounting Policies

1. Basis of Accounting

The financial statements are prepared under historical cost convention on accrual basis and in accordance with the requirement of the Companies Act, 2013 and in compliance with the applicable accounting standards referred to in Section 133 of the said Act. Management evaluates the effect of the accounting standards issued on a continuous basis and ensures that they are adopted as mandated under law and by ICAI. The accounting policies, except otherwise stated, have been consistently applied by the company.

2. Revenue Recognition

Revenue is recognized on accrual basis and in accordance with the requirement of the Companies Act, 2013 and in compliance with the applicable accounting standards referred to in Section 133 of the said Act.

3. Fixed Assets, Capital Work in Progress and Intangible Assets

There are no Fixed Assets in the Co. in the current year.

4. Depreciation on Fixed Assets and Amortization

Since there are no Fixed Assets, hence no depreciation has been provided.

5. Borrowing Cost

There are no Borrowing costs in the company for the capitalization.

6. Foreign Exchange Transaction

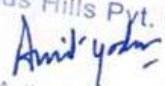
There are no foreign exchange transactions in the company.

7. Investments

Company has made Investments in Affordable Housing which is work in progress during the year.

8. Inventories

There is no inventory at the year end.

Apricus Hills Pvt. Ltd.

Authorised Signatory



Amit Yadav. 9/12/21

9. Taxation

Income tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax as stated below:

Current Tax:

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961 & MAT Provision. Since there has been loss in current financial year, no tax has been provided.

Deferred Tax:

Deferred Tax is recognized, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income & accounting income computed for the current accounting year and reversal of earlier years' timing difference.

Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty, except arising from preliminary expenses which are recognized to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

B. Notes to Accounts

1. Related Party Transactions:

As per Accounting Standard-18 issued by the Institute of Chartered Accountants of India, the Company's related parties

NAME	DESIGNATION	TRANSACTION	AMOUNT
RAMAN GROVER	DIRECTOR	NIL	NIL
AMIT YADAV	DIRECTOR	NIL	NIL
HEERA BISHT	DIRECTOR	NIL	NIL

2. "Earning per Share" computed in accordance with Accounting Standard - 20 issued by the Institute of Chartered Accountants of India.

Particulars	2020-2021	2019-20
	(Rs.)	(Rs.)
a) Numerator Net Profit after taxation as per Profit & Loss A/C	-725990.52	-101097.15
b) Denominator: Weighted average no. of shares outstanding for:	3000000	10000
c) Face Value per Equity Share	10.00	10.00
d) Earning per Share: - Basic & Diluted	-0.24	-10.11

Apricys Hills Pvt. Ltd.

Amit Yadav
Authorised Signatory

Amit Yadav

Amit Yadav


Auditors Remuneration:

Particulars	2020-21 (Rs.)	2019-20 (Rs.)
Audit Fees	50000	21000
Total	50000	21000

4. Previous year figures have been regrouped / rearranged and reclassified wherever necessary.
5. Schedules 1 to 11 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2021 and Profit & Loss accounts for the year ended on that date.

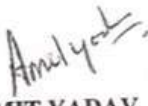
Signatures to Schedules 1 to 11
As per our report of even date attached.


For Naresh Jai & Associates
Chartered Accountants


Jai Prakash Goel
(Partner)
M. No.505787
Place: Gurgaon
Date: 23.09.2021
UDIN: 22505787AAAADD3802


RAMAN GROVER
(DIRECTOR)
DIN- 01734404

For and on behalf of the Board
APRICUS HILLS PVT LTD


AMIT YADAV
(DIRECTOR)
DIN-02793442


HEERA BISHT
(DIRECTOR)
DIN-08913161

Apricus Hills Pvt. Ltd.


Authorised Signatory



Naresh Jai & Associates

Chartered Accountants

124-125, 1st Floor, Radha Palace, Gurudwara Road, Gurugram-122001
Phone : 9958200263, 0124-4065263, Email : jaigoel@rediffmail.com

Independent Auditor's Report

To the Members

APRICUS HILLS PRIVATE LIMITED

Report on the Financial Statements,
Financial Year ended on 31.03.2020

1. Opinion

We have audited the financial statements of **Apricus Hills Private Limited**, which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss and its cash flow for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Head Office : B-217-218, 1st Floor, Nehru Ground, NIT, Faridabad (Haryana), Mob. : 9818900753
Branch Office : 135, LGF, SS Plaza, Palam Datri Road, Mahavir Enclave, New Delhi, Mob. : 9990411000

Apricus Hills Pvt. Ltd.

Authorised Signatory

We have determined that there are no key audit matters to communicate in our report.

4. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Statements

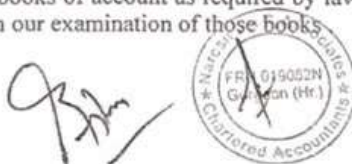
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

6. Report on Other Legal and Regulatory Requirements

This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

7. As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books



Amity

Apricus Hills Pvt. Ltd.

Amity
Authorised S...

- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash flow statement dealt with by this Report are in agreement with the books of account .
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, *this clause is not applicable to company.*
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company does not have any long-term contracts including derivative contracts for which provision may be required for any material foreseeable losses.
 - There has not been any delay in transferring amount, wherever required if any to the Investor Education and Protection Fund by the company.

For Naresh Jai & Associates
Chartered Accountants

FRN: - 019082N

CA Jai Prakash Goel

(Partner)

M.No: 505787

UDIN: 20505787AAAAFF1825

Place : Gurgaon

Date : 28.10.2020

Apricus Hills Pvt. Ltd.

Amit Yadav
Authorised Signatory

APRICUS HILLS PRIVATE LIMITED

H NO.86,NEW POLE.NJF XW-23,VILLAGE PANDWALA KALAN .NEAR POLE NO.88,NEW DELHI-110043

BALANCE SHEET AS AT 31ST MARCH,2020

Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES		₹	₹
(1) Shareholder's Funds			
(a) Share Capital	1	100,000.00	-
(b) Reserves and Surplus	2	101,097.15	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities	4	5,625,000.00	-
(4) Current Liabilities			
Other Current Liabilities	3	8,680,000.00	-
Total Equity & Liabilities		14,303,902.85	-
II. ASSETS			
(1) Current Assets			
(a) Cash and cash equivalents	5	219,014.85	-
(b) Preliminary Exp.		16,000.00	-
(c) Loan & Advance	6	14,068,888.00	-
Total Assets		14,303,902.85	-

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR NARESH JAI & ASSOCIATES

CHARTERED ACCOUNTANTS



JAIPRAKASH GOEL
(PARTNER)

Membership No. : 505787

Place: GURGAON

Date: 28/10/2020

UDIN:20505787AAAAFF1825

FOR APRICUS HILLS PVT LTD

RAMAN GROVER
DIRECTOR
DIN No- 01734404

AMIT YADAV
DIRECTOR
DIN No- 02793442

Apricus Hills Pvt. Ltd.

Authorised Signatory

APRICUS HILLS PRIVATE LIMITED

H NO.86,NEW POLE,NJF XW-23,VILLAGE PANDWALA KALAN ,NEAR POLE NO.88,NEW DELHI-110043
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

Sr. No	Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from Operations		-	-
II	Change in Inventories		-	-
	Total Revenue		-	-
IV	<u>Expenses:</u>			
	Purchase of Stock-In-Trade		-	-
	Employee Benefit Expense		-	-
	Financial Costs	7	2,097.15	-
	Depreciation and Amortization Expense		-	-
	Other Administrative Expenses	8	99,000.00	-
	Total Expenses (IV)		101,097.15	-
V	Profit before exceptional and extraordinary items and tax	(III - IV)	- 101,097.15	-
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		- 101,097.15	-
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		- 101,097.15	-
X	<u>Tax expense:</u>			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	- 101,097.15	-
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		- 101,097.15	-
XVI	Earning per equity share:			
	(1) Basic		- 10.11	-
	(2) Diluted		- 10.11	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

FOR NARESH JAI & ASSOCIATES
CHARTERED ACCOUNTANTS


JAIPRAKASH GOEL
(PARTNER)
Membership No. : 505787
Place: Gurgaon
Date: 28.10.2020
UDIN: 20505787AAAAFF1825



FOR APRICUS HILLS PVT LTD


RAMAN GROVER
DIRECTOR
DIN No- 01734404


AMIT YADAV
DIRECTOR
DIN No- 02793442

Apricus Hills Pvt. Ltd.


Authorised Signatory

APRICUS HILLS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Sr. No	Particulars	Current Year	Previous Year
--------	-------------	--------------	---------------

Schedule : 1 Share Capital

1	AUTHORIZED CAPITAL 10000 Equity Shares of Rs. 10/- each.	100,000.00	-
		100,000.00	-
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 10000 Equity Shares of Rs. 10/- each, Fully paid up share capital by allotment	100,000.00	-
		100,000.00	-
	Total in ₹	100,000.00	-

Detail of shareholders holding more than 5% shares

		As at 31.03.2020	
SNo.	Name of Shareholders	% holding	No. of Shares
	Raman Grover	50%	5,000
	Amit Yadav	50%	5,000

Schedule : 2 Reserve & Surplus

	Current Year	Previous Year
Surplus (Profit & Loss Account)	-	-
Balance brought forward from previous year	101,097.15	-
Add: Profit for the period	-	-
Total in ₹	101,097.15	-

Schedule : 3 Unsecured Loan

	Current Year	Previous Year
Unsecured Loan	8,680,000.00	-
Total in ₹	8,680,000.00	-

Schedule : 4 Other Current Liabilities

	Current Year	Previous Year
Other Current Liabilities	5,625,000.00	-
Total in ₹	5,625,000.00	-

Schedule : 5 Cash & Cash Equivalent

	Current Year	Previous Year
1 Cash-in-Hand	202,000.00	-
2 Bank A/c	17,014.85	-
Total	219,014.85	-

Schedule : 6 Loan & Advance

	Current Year	Previous Year
Loan & Advance	14,068,888.00	-
Total	14,068,888.00	-



Apricus Hills Pvt. Ltd.

Amit yadav

Authorised Signatory

Amit yadav

[Signature]

APRICUS HILLS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Schedule : 3 Unsecured Loan

		₹	₹
		Current Year	Previous Year
1	AMIT YADAV	3,930,000.00	-
2	Arun Grover	150,000.00	-
3	Dishita Infra P Ltd	3,100,000.00	-
4	Raman Grover	1,400,000.00	-
5	Rekha Rani	100,000.00	-
	Total in ₹	8,680,000.00	-

Schedule : 4 Other Current Liabilities

		₹	₹
		Current Year	Previous Year
1	Audit Fee Payable	21,000.00	-
2	Accounting Charges Payable	24,000.00	-
3	Creative Graphics	80,000.00	-
4	Sunayana Sharma	1,000,000.00	-
5	Sunita Sharma	4,500,000.00	-
	Total in ₹	5,625,000.00	-

Schedule : 5 Cash & Cash Equivalent

		₹	₹
		Current Year	Previous Year
1	Cash-in-Hand	202,000.00	-
2	Bank A/c	17,014.85	-
	Total	219,014.85	-

Schedule : 6 Loan & Advance

		₹	₹
		Current Year	Previous Year
1	Ajay	2,777,778.00	-
2	Arun Kumar	555,556.00	-
3	Dharambir	2,777,778.00	-
4	Gaytri	555,556.00	-
5	Manoj	277,778.00	-
6	Rahul Kumsr	833,332.00	-
7	Royal Country	1,050,000.00	-
8	Swikar	833,332.00	-
9	Tarun Grover	700,000.00	-
10	Vijay	2,777,778.00	-
11	Yashpal	930,000.00	-
	Total	14,068,888.00	-



Apricus Hills Pvt Ltd.

Authorised Signatory

APRICUS HILLS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2020

Schedule : 7 Financial Cost

	₹	₹
1 Bank Charges	2,097.15	-
Total in ₹	2,097.15	-

Schedule : 8 Other Administrative Expenses

	₹	₹
1 Audit Fee	21,000.00	-
2 Accounting charges	24,000.00	-
3 Preliminary Exp	4,000.00	-
4 Salary Exp.	50,000.00	-
Total in ₹	99,000.00	-



[Signature]

[Signature]

Amit yadav

Apricus Hills Pvt. Ltd.

Amit yadav
Authorised Signatory

APRICUS HILLS PVT LTD

SCHEDULE -9

Significant Accounting Policies and Notes to Account for the year ended 31st March 2020

A. Significant Accounting Policies

1. Basis of Accounting

The financial statements are prepared under historical cost convention on accrual basis and in accordance with the requirement of the Companies Act, 2013 and in compliance with the applicable accounting standards referred to in Section 133 of the said Act. Management evaluates the effect of the accounting standards issued on a continuous basis and ensures that they are adopted as mandated under law and by ICAI. The accounting policies, except otherwise stated, have been consistently applied by the company.

2. Revenue Recognition

Revenue is recognized on accrual basis and in accordance with the requirement of the Companies Act, 2013 and in compliance with the applicable accounting standards referred to in Section 133 of the said Act.

3. Fixed Assets, Capital Work in Progress and Intangible Assets

There are no Fixed Assets in the Co. in the current year.

4. Depreciation on Fixed Assets and Amortization

Since there are no Fixed Assets, hence no depreciation has been provided.

5. Borrowing Cost

There are no Borrowing costs in the company for the capitalization.

6. Foreign Exchange Transaction

There are no foreign exchange transactions in the company.

7. Investments

Company has not made any Investments during the year.



[Handwritten signature]

Anil Yadav

Head Office : B-217-218, 1st Floor, Nehru Ground, NIT, Faridabad (Haryana), Mob. : 9818900753
Branch Office : 135, LGF, SS Plaza, Palam Datri Road, Mahavir Enclave, New Delhi, Mob. : 9990411000

Apricus Hills Pvt. Ltd.

Anil Yadav

Authorised Signatory

8. Inventories

The inventory has been valued as per AS-2 i.e cost or net realizable value whichever is lower.

9. Taxation

Income tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax as stated below:

Current Tax:

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961 & MAT Provision. Since there has been loss in current financial year, no tax has been provided.

Deferred Tax:

Deferred Tax is recognized, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income & accounting income computed for the current accounting year and reversal of earlier years' timing difference.

Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty, except arising from preliminary expenses which are recognized to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

B. Notes to Accounts

1. Related Party Transactions:

As per Accounting Standard-18 issued by the Institute of Chartered Accountants of India, the Company's related parties

NAME	DESIGNATION	TRANSACTION	AMOUNT
RAMAN GROVER	DIRECTOR	NIL	N.A.
AMIT YADAV	DIRECTOR	NIL	N.A.

2. "Earning per Share" computed in accordance with Accounting Standard - 20 issued by the Institute of Chartered Accountants of India.

Particulars	2019-20 (Rs.)	2018-19 (Rs.)
a) Numerator Net Profit after taxation as per Profit & Loss A/C	-101097.15	0

Apricus Hills Pvt. Ltd.

Amit yadav
Authorised Signatory

b) Denominator: Weighted average no. of shares outstanding for:	10000.00	0
c) Face Value per Equity Share	10.00	0
d) Earning per Share: - Basic & Diluted	-10.11	0

3. Auditors Remuneration:

Particulars	2019-20 (Rs.)	2018-19 (Rs.)
Audit Fees	21000.00	0
Total	21000.00	0

4. Previous year figures have been regrouped / rearranged and reclassified wherever necessary.
5. Schedules 1 to 9 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2020 and Profit & Loss accounts for the year ended on that date.

Signatures to Schedules 1 to 9
As per our report of even date attached.

For Naresh Jai & Associates
Chartered Accountants

Jai Prakash Goel
(Partner)
M. No.505787
Place: Gurgaon
Date: 28.10.2020



For and on behalf of the Board
APRICUS HILLS PVT LTD

RAMANGROVER
(DIRECTOR)
DIN- 01734404

AMIT YADAV
(DIRECTOR)
DIN-02793442

Apricus Hills Pvt. Ltd.

Authorised Signatory

APRICUS HILLS PRIVATE LIMITED
H NO.86,NEW POLE.NJF XW-23,VILLAGE PANDWALA KALAN .NEAR POLE NO.88,NEW DELHI-110043
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

Sr. No	Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from Operations		-	-
II	Change In Inventories		-	-
	Total Revenue		-	-
IV	<u>Expenses:</u>			
	Purchase of Stock-in-Trade		-	-
	Employee Benefit Expense		-	-
	Financial Costs	7	2,097.15	-
	Depreciation and Amortization Expense		-	-
	Other Administrative Expenses	8	99,000.00	-
	Total Expenses (IV)		101,097.15	-
V	Profit before exceptional and extraordinary items and tax	(III - IV)	101,097.15	-
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		101,097.15	-
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		101,097.15	-
X	<u>Tax expense:</u>			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	101,097.15	-
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		101,097.15	-
XVI	Earning per equity share:			
	(1) Basic		10.11	-
	(2) Diluted		10.11	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

FOR NARESH JAI & ASSOCIATES
CHARTERED ACCOUNTANTS

JAIPRAKASH GOEL
(PARTNER)

Membership No. : 505787

Place: Gurgaon

Date: 28.10.2020

UDIN: 20505787AAAAFF1825



FOR APRICUS HILLS PVT LTD

RAMAN GROVER
DIRECTOR
DIN No- 01734404

AMIT YADAV
DIRECTOR
DIN No- 02793442

Apricus Hills Pvt. Ltd.

Amit Yadav
Authorised Signatory

APRICUS HILLS PRIVATE LIMITED

H NO.86,NEW POLE.NJF XW-23,VILLAGE PANDWALA KALAN .NEAR POLE NO.88,NEW DELHI-110043

BALANCE SHEET AS AT 31ST MARCH,2020

Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES		₹	₹
(1) Shareholder's Funds			
(a) Share Capital	1	100,000.00	-
(b) Reserves and Surplus	2	101,097.15	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities	4	5,625,000.00	-
(4) Current Liabilities			
Other Current Liabilities	3	8,680,000.00	-
Total Equity & Liabilities		14,303,902.85	-
II. ASSETS			
(1) Current Assets			
(a) Cash and cash equivalents	5	219,014.85	-
(b) Preliminary Exp.		16,000.00	-
(c) Loan & Advance	6	14,068,888.00	-
Total Assets		14,303,902.85	-

NOTES TO ACCOUNTS

9

Schedules referred to above and notes attached there to form an Integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR NARESH JAI & ASSOCIATES

CHARTERED ACCOUNTANTS



JAIPRAKASH GOEL
(PARTNER)

Membership No. : 505787

Place: GURGAON

Date: 28/10/2020

UDIN:20505787AAAAFF1825

FOR APRICUS HILLS PVT LTD

RAMAN GROVER
DIRECTOR
DIN No- 01734404

AMIT YADAV
DIRECTOR
DIN No- 02793442

Apricus Hills Pvt. Ltd.

Authorised Signatory

APRICUS HILLS PRIVATE LIMITED
H NO.86,NEW POLE.NJF XW-23,VILLAGE PANDWALA KALAN .NEAR POLE NO.88,NEW DELHI-110043
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

Sr. No	Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from Operations		-	-
II	Change In Inventories		-	-
	Total Revenue		-	-
IV	<u>Expenses:</u>			
	Purchase of Stock-in-Trade		-	-
	Employee Benefit Expense		-	-
	Financial Costs	7	2,097.15	-
	Depreciation and Amortization Expense		-	-
	Other Administrative Expenses	8	99,000.00	-
	Total Expenses (IV)		101,097.15	-
V	Profit before exceptional and extraordinary items and tax	(III - IV)	101,097.15	-
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		101,097.15	-
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		101,097.15	-
X	<u>Tax expense:</u>			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	101,097.15	-
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		101,097.15	-
XVI	Earning per equity share:			
	(1) Basic		10.11	-
	(2) Diluted		10.11	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR NARESH JAI & ASSOCIATES
CHARTERED ACCOUNTANTS


JAIPRAKASH GOEL
(PARTNER)
Membership No. : 505787
Place: Gurgaon
Date: 28.10.2020
UDIN: 20505787AAAAFF1825

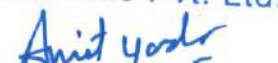


FOR APRICUS HILLS PVT LTD


RAMAN GROVER
DIRECTOR
DIN No- 01734404


AMIT YADAV
DIRECTOR
DIN No- 02793442

Apricus Hills Pvt. Ltd.


Authorised Signatory

APRICUS HILLS PRIVATE LIMITED

H NO.86,NEW POLE.NJF XW-23,VILLAGE PANDWALA KALAN .NEAR POLE NO.88,NEW DELHI-110043
BALANCE SHEET AS AT 31ST MARCH,2020

Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000.00	-
(b) Reserves and Surplus	2	101,097.15	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities	4	5,625,000.00	-
(4) Current Liabilities			
Other Current Liabilities	3	8,680,000.00	-
Total Equity & Liabilities		14,303,902.85	-
II. ASSETS			
(1) Current Assets			
(a) Cash and cash equivalents	5	219,014.85	-
(b) Preliminary Exp.		16,000.00	-
(c) Loan & Advance	6	14,068,888.00	-
Total Assets		14,303,902.85	-

NOTES TO ACCOUNTS

9

Schedules referred to above and notes attached there to form an Integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

FOR NARESH JAI & ASSOCIATES

CHARTERED ACCOUNTANTS



JAIPRAKASH GOEL
(PARTNER)

Membership No. : 505787

Place: GURGAON

Date: 28/10/2020

UDIN:20505787AAAAFF1825

FOR APRICUS HILLS PVT LTD

RAMAN GROVER
DIRECTOR
DIN No- 01734404

AMIT YADAV
DIRECTOR
DIN No- 02793442

Apricus Hills Pvt. Ltd.

Authorised Signatory

APRICUS HILLS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Sr. No	Particulars	Current Year	Previous Year
--------	-------------	--------------	---------------

Schedule : 1 Share Capital

1	AUTHORIZED CAPITAL 10000 Equity Shares of Rs. 10/- each.	100,000.00	-
		100,000.00	-
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 10000 Equity Shares of Rs. 10/- each, Fully paid up share capital by allotment	100,000.00	-
		100,000.00	-
	Total in ₹	100,000.00	-

Detail of shareholders holding more than 5% shares

		As at 31.03.2020	
SNo.	Name of Shareholders	% holding	No. of Shares
	Raman Grover	50%	5,000
	Amit Yadav	50%	5,000

Schedule : 2 Reserve & Surplus

	Current Year	Previous Year
Surplus (Profit & Loss Account)		
Balance brought forward from previous year	-	-
Add: Profit for the period	101,097.15	-
Total in ₹	101,097.15	-

Schedule : 3 Unsecured Loan

	Current Year	Previous Year
Unsecured Loan	8,680,000.00	-
Total in ₹	8,680,000.00	-

Schedule : 4 Other Current Liabilities

	Current Year	Previous Year
Other Current Liabilities	5,625,000.00	-
Total in ₹	5,625,000.00	-

Schedule : 5 Cash & Cash Equivalent

	Current Year	Previous Year
1 Cash-in-Hand	202,000.00	-
2 Bank A/c	17,014.85	-
Total	219,014.85	-

Schedule : 6 Loan & Advance

	Current Year	Previous Year
Loan & Advance	14,068,888.00	-
Total	14,068,888.00	-



Apricus Hills Pvt. Ltd.
Amit Yadav

Authorised Signatory

Amit Yadav

[Signature]

APRICUS HILLS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Schedule : 3 Unsecured Loan

		₹	₹
		Current Year	Previous Year
1	AMIT YADAV	3,930,000.00	-
2	Arun Grover	150,000.00	
3	Dishita Infra P Ltd	3,100,000.00	
4	Raman Grover	1,400,000.00	
5	Rekha Rani	100,000.00	
	Total in ₹	8,680,000.00	-

Schedule : 4 Other Current Liabilities

		₹	₹
		Current Year	Previous Year
1	Audit Fee Payable	21,000.00	-
2	Accounting Charges Payable	24,000.00	
3	Creative Graphics	80,000.00	
4	Sunayana Sharma	1,000,000.00	
5	Sunita Sharma	4,500,000.00	
	Total in ₹	5,625,000.00	-

Schedule : 5 Cash & Cash Equivalent

		₹	₹
		Current Year	Previous Year
1	Cash-in-Hand	202,000.00	-
2	Bank A/c	17,014.85	-
	Total	219,014.85	-

Schedule : 6 Loan & Advance

		Current Year	Previous Year
1	Ajay	2,777,778.00	-
2	Arun Kumar	555,556.00	-
3	Dharambir	2,777,778.00	-
4	Gaytri	555,556.00	-
5	Manoj	277,778.00	-
6	Rahul Kumsr	833,332.00	-
7	Royal Country	1,050,000.00	-
8	Swikar	833,332.00	-
9	Tarun Grover	700,000.00	-
10	Vijay	2,777,778.00	-
11	Yashpal	930,000.00	-
	Total	14,068,888.00	-



Amit yadav

[Signature]

Apricus Hills Pvt. Ltd.
Amit yadav
 Authorised Signatory

APRICUS HILLS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2020

Schedule : 7 Financial Cost

	₹	₹
1 Bank Charges	2,097.15	-
Total in ₹	2,097.15	-

Schedule : 8 Other Administrative Expenses

	₹	₹
1 Audit Fee	21,000.00	-
2 Accounting charges	24,000.00	-
3 Preliminary Exp	4,000.00	-
4 Salary Exp.	50,000.00	-
Total in ₹	99,000.00	-



[Signature]

[Signature]

Amit yadav

Apricus Hills Pvt. Ltd.

Amit yadav
Authorised Signatory

APRICUS HILLS PVT LTD

SCHEDULE -9

Significant Accounting Policies and Notes to Account for the year ended 31st March 2020

A. Significant Accounting Policies

1. Basis of Accounting

The financial statements are prepared under historical cost convention on accrual basis and in accordance with the requirement of the Companies Act, 2013 and in compliance with the applicable accounting standards referred to in Section 133 of the said Act. Management evaluates the effect of the accounting standards issued on a continuous basis and ensures that they are adopted as mandated under law and by ICAI. The accounting policies, except otherwise stated, have been consistently applied by the company.

2. Revenue Recognition

Revenue is recognized on accrual basis and in accordance with the requirement of the Companies Act, 2013 and in compliance with the applicable accounting standards referred to in Section 133 of the said Act.

3. Fixed Assets, Capital Work in Progress and Intangible Assets

There are no Fixed Assets in the Co. in the current year.

4. Depreciation on Fixed Assets and Amortization

Since there are no Fixed Assets, hence no depreciation has been provided.

5. Borrowing Cost

There are no Borrowing costs in the company for the capitalization.

6. Foreign Exchange Transaction

There are no foreign exchange transactions in the company.

7. Investments

Company has not made any Investments during the year.



Head Office : B-217-218, 1st Floor, Nehru Ground, NIT, Faridabad (Haryana), Mob. : 9818900753
Branch Office : 135, LGF, SS Plaza, Palam Datri Road, Mahavir Enclave, New Delhi, Mob. : 9990411000

Apricus Hills Pvt. Ltd.
Amit Yadav
Authorised Signatory

8. Inventories

The inventory has been valued as per AS-2 i.e cost or net realizable value whichever is lower.

9. Taxation

Income tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax as stated below:

Current Tax:

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961 & MAT Provision. Since there has been loss in current financial year, no tax has been provided.

Deferred Tax:

Deferred Tax is recognized, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income & accounting income computed for the current accounting year and reversal of earlier years' timing difference.

Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty, except arising from preliminary expenses which are recognized to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

B. Notes to Accounts

1. Related Party Transactions:

As per Accounting Standard-18 issued by the Institute of Chartered Accountants of India, the Company's related parties

NAME	DESIGNATION	TRANSACTION	AMOUNT
RAMAN GROVER	DIRECTOR	NIL	N.A.
AMIT YADAV	DIRECTOR	NIL	N.A.

2. "Earning per Share" computed in accordance with Accounting Standard - 20 issued by the Institute of Chartered Accountants of India.

Particulars	2019-20	2018-19
	(Rs.)	(Rs.)
a) Numerator Net Profit after taxation as per Profit & Loss A/C	-101097.15	0

Apricus Hills Pvt. Ltd.

Amit Yadav

Authorised Signatory

b) Denominator: Weighted average no. of shares outstanding for:	10000.00	0
c) Face Value per Equity Share	10.00	0
d) Earning per Share: - Basic & Diluted	-10.11	0

3. Auditors Remuneration:

Particulars	2019-20 (Rs.)	2018-19 (Rs.)
Audit Fees	21000.00	0
Total	21000.00	0

4. Previous year figures have been regrouped / rearranged and reclassified wherever necessary.
5. Schedules 1 to 9 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2020 and Profit & Loss accounts for the year ended on that date.

Signatures to Schedules 1 to 9
As per our report of even date attached.

For Naresh Jai & Associates
Chartered Accountants

Jai Prakash Goel
(Partner)
M. No.505787
Place: Gurgaon
Date: 28.10.2020



For and on behalf of the Board
APRICUS HILLS PVT LTD

RAMAN GROVER
(DIRECTOR)
DIN- 01734404

AMIT YADAV
(DIRECTOR)
DIN-02793442

Apricus Hills Pvt. Ltd.
Amit yadav
Authorised Signatory

- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash flow statement dealt with by this Report are in agreement with the books of account .
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, *this clause is not applicable to company.*
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company does not have any long-term contracts including derivative contracts for which provision may be required for any material foreseeable losses.
 - There has not been any delay in transferring amount, wherever required if any to the Investor Education and Protection Fund by the company.

For Naresh Jai & Associates
Chartered Accountants

FRN: - 019082N

CA Jai Prakash Goel
(Partner)

M.No: 505787

UDIN: 20505787AAAAFF1825

Apricus Hills Pvt. Ltd.
Anil Yadav
Authorised Signatory