AXIS BANK LIMITED Credit Management Centre-NEW DELHI

Ref. No:

Date:16-08-2018

To.

THE DTCP TOWN & COUNTRY PLANNING HARYANA SCO-71-75, 2ND FLOOR, SECTOR-17 C CHANDIGARH-160017

Dear Sirs.

BG No.

: 03710100000383

Date of Issue

: 16-08-2018

Amount of BG

: Rs. 31,63,500,00 (RUPEES THIRTY ONE LAKHS SIXTY THREE THOUSAND FIVE

HUNDRED ONLY)

Expiry Date
Claim Expiry Date

: 15-08-2023 : 15-11-2023

Name and Address of the Applicant

: MS. MICROTEK REALTORS PRIVATE LIMITED : D-5 UDYOG NAGAR MAIN ROHTAK ROAD

We forward herewith the above inland Bank Guarantee in original issued by us in your favour.

2. The above Guarantee is issued subject to the condition that the Bank's liability is restricted to the amount mentioned above and in the said Guarantee. Our Guarantee shall remain in force till the expiry date. Unless a demand or claim under the guarantee is made on the Bank in writing and delivered to the bank on or before the Expiry date/Claim Expiry Date, the Bank shall be discharged from all liability under the said guarantee thereafter.

Please Note:

3. The beneficiary in their own interest should verify the genulneness of this guarantee from following office of the Bank in writing.

AXIS BANK LIMITED BG Confirmation Desk, Transaction Banking Operations 5th floor, Gigaplex, Building No 1, Plot No 1.T.5, MIDC, Airoli Knowledge Park, Airoll, Navi Mumbai 400708 (TelFax: 022-71315803)

4. BG confirmation can also be sought by sending email to lbg.confirmation@axisbank.com .

FOR AXIS BANK LIMITED

NAME: MONIEA CH

SS No.

12097

FOR AXIS BANK LIMITED

AUTHORISED SIGNATORY NAME:

NAME: SS No.

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Encl: Bank Guarantee Number 03710100000383



INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

Certificate No.

Certificate Issued Date

Account Reference

Unique Doc. Reference

Purchased by

Description of Document

Property Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

: IN-DL50166327475867Q

13-Jul-2018 12:22 PM

: IMPACC (IV)/ di944503/ DELHI/ DL-DLH

SUBIN-DLDL94450304287684032561Q

: AXIS BANK

Article Others

Article Officis

Not Applicable

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(Zero)

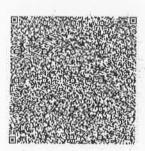
: AXIS BANK

Not Applicable

AXIS BANK

100

(One Hundred only)



....Please write or type below this line....

BANK GURANTEE TOWARDS INTERNAL DEVELOPMENT WORKS TO SET UP A AFFORDABLE PLOTTED HOUSING COLONY UNDER DEEN DAYAL JAN AWAS YOGNA-2016.

BANK GUARANTEE NO.03710100000383 DATED 16th AUG. 2018

TO

THE DTCP TOWN & COUNTRY PLANNING, HARYANA

SCO-71-75, 2ND FLOOR, SECTOR-17 C

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Page 1 of 3

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shoilestamp.com". Any discrepancy in the details on this Certificate and as distillation in the drawler relations a invalid.

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BANK GUARANTEE NO.03710100000383 DATED 16th AUG, 2018

Gurantee No. 03710100000383 Amount of Gurantee:- 31,63,500/-Gurantee Covered From 16.08.2018 Gurantee Valid upto: 15/08/2023

Last Date of Lodgement of Claim: 15/11/2023

THIS DEED OF GURANTEE ISSUED this 16th day of August, 2018 by Axis Bank Limited, a banking company incorporated under the Companies Act, 1956 and carrying on Banking Business under The Banking Regulation Act, 1949 and having its Registered Office at 'Trishul', 3rd Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad-380006, Gujarat and its Corporate office at Bombay Dyeing Mills Compound, Pandurang Budhakar Marg, Worli, Mumbai-400025 and one of its branch office at Plot No.-5,Vikas Surya Plaza,Community, Centre Dc Chowk,Sector-9, Rohini,New Delhi-110085 (hereinafter referred to as the "Bank" which expression shall unless repugnant to context or meaning thereof, include its successors or assigns in business) in favour of the Governor of Haryana, acting through the Director Town & Country Planning Haryana Department.

WHEREAS THE DIRECTOR, as defined under clause (f) of section 2 of the Haryana Development and regulation of urban area act 1975 (herein referred to as the Act) has called upon Microtek Realtors Private Limited, a Company incorporated under company act 1956 having its registered office at H-41, Udyog Nagar, Main Rohtak Road, New Delhi-110041 (herein after referred to as the Colonizer/owner which expression shall include all their legal representatives, successors, and permitted assigns) to furnish a bank Guarantee under Section-3 (3) of the acre equal to the 25% of the amount of External Development Charges of Rs.31,63,500/-(Rupees Thirty One Lakh Sixty Three Thousand Five Hundred Only) (Guaranteed Amount) due from the Colonizer /owner in respect of execution of internal development works in the Colony for which a license for affordable plotted Housing Colony under Deen Dayal jan awas yogna 2016 on an area measuring 5.96875 acres falling in the revenue estate of village Sarai Aurangabad at Sector- 3 & 14, Bahadurgarh, District Jhajjar is being granted by the Director- to the Colonizer/owner and a bank Guarantee of Rs.31,63,500/-(Rupees Thirty One Lakh Sixty Three Thousand Five Hundred Only) is to be furnished as required as per DTCP MEMo No.- LC-3695-PA(SS) 2018/18734 dated 22.06.2018 whereas and M/S Microtek Realtors Private Limited has requested us to issue the Guarantee .

And WHEREAS the Bank has at the request of the M/S Microtek Realtors Private Limited agreed to execute these presents.

NOW THIS DEED WITNESSTH AS UNDER:

1. That the Bank guarantees and undertakes that if the Colonizer commits any default in observance of any of the terms and condition of this Guarantee or the covenants to the government, the bank shall on demand and without any demur pay to the Government a Sum not exceeding Rs.31,63,500/-(Rupees Thirty One Lakh Sixty Three Thousand Five Hundred Only) The Bank Further Undertakes to indemnify and keep Indemnified the Government to the Extent of the Said Sum of Rs.31,63,500/-(Rupees Thirty One Lakh Sixty Three Thousand Five Hundred Only) of the Extent Damaged Caused to or Suffered by the Government by reason of any breach by the Colonizer of the terms & Conditions of the Guarantee or the covenants to the government. The Decision of the Government to as to whether the Colonizer has failed and neglect to Observe and of the terms and condition of this guarantee or the covenants

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BANK GUARANTEE NO.03710100000383 DATED 16th AUG. 2018

to the Government and as to the amount payable by the Bank to the Government hereunder shall be Final and binding of the Bank.

- 2 The Bank further guarantee and undertakes that if the Director, at any time, cancels the license granted to the Colonizer and the director has to carry out and complete or caused to be carried out or to be completed, the Development Work/ Works, it shall pay to the Government upto the extent of the amount guaranteed under this guarantee, subject to a maximum value of this guarantee i.e. Rs.31,63,500/-(Rupees Thirty One Lakh Sixty Three Thousand Five Hundred Only).
- 3 The Bank Further agrees that the guarantee herein contained shall remain in full force and effect for a period five years from the date hereof i.e. till 15/08/2023(Expiry Date) with an additional claim period of 3 months i.e. till 15/11/2023(Claim Expiry Date) and may at its sole discretion renew the guarantee on the expiration of the aforesaid period provided a written request for the same is received from the colonizer before the expiry date. Consequently, any written demand or claim under this guarantee should be received by us on or before the said Claim Expiry date.
- 4 The Government Shall have the fullest liberty without affecting the guarantee to postpone for any time from time any of the power exercisable by it against the owner/colonizer either to enforce or forebear any of the terms and conditions under this guarantee or under the act and the rules and the bank shall not be released from this liabilities under this guarantee by any exercise by the Government of the liberty with reference to the matter aforesaid or by reason of the time being given to the colonizer or any other forbearance act or commission on the part of the Government or any indolence to the Colonizer or by any other matter or thing whatsoever which under law relating to sureties would buy for this provision have the effect or so releasing the Bank form its Such Liabilities.
- 5 This Guarantee herein contained shall not be affected by any change in the constitution either or the colonizer or the bank.
- 6 Notwithstanding any things contained herein above:
- a) Our liability under this Bank guarantee shall not the exceed Rs.31,63,500/-(Rupees Thirty One Lakh Sixty Three Thousand Five Hundred Only).
- b) This Bank Gurantee shall valid upto 15/08/2023 (Expiry Date).
- c) We are liable to pay the guarantee amount or any part thereof under this bank Guarantee only if a written claim of demand is served on the Bank on or before 15/11/2023(Claim Expiry Date).

DATED 16.08.2018 AT DELHI

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