Summary Highlighting important provisions of Collaboration Agreement dated 15-12-2020 regd. on 19-01-2021 at the office of Sub Registrar, Kadipur vide regn. no. 4493

S.No.	Particulars	Clause no.	Synopsis of the Clause
1.	Parties	Recital	The Collaboration Agreement is executed between Habitat Township Pvt. Ltd. (" Developer "), Emaar India Limited and 11 Land Owning Companies in respect of land admeasuring 9.3625 acres situated at village Kherki Majra, Sec-102, Gurugram, Haryana for development of Affordable Group Housing Project on the aforesaid land.
2.	Development, Construction, & Approvals	3.2 & 3.3	In clause 3.2, the Land Owners alongwith Emaar have assigned the Development & Construction rights to the Developer and in clause 3.3 the Developer was assigned with the responsibility to manage all statutory approvals for the Project.
3.	Marketing & Selling rights	3.4	In this clause, the Developer has been assigned with the rights of marketing & selling the units in the Project.
4.	Consideration	4.1	The Developer shall pay to Emaar 17% of the Total Net Sales revenue generated from sale of the Total Saleable Area of the Project.
5.	Security Deposit	5.1	The Developer shall pay Interest Free Security Deposit of Rs. 68,81,43,750/- to Emaar in the manner prescribed in the clause.
6.	Events of Default	10	This clause lays down the events of defaults of the Developer and Emaar and the consequences thereof.
7.	Dispute Resolution	12	This clause lays down the dispute resolution mechanism.