

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AADCR3293G		
Name	RAJ BUILDWELL PVT LTD		
Address	1497,BHARDWAJ BHAWAN, WAZIR NAGAR, , KOTLA MUBARAKPUR, NEW DELHI, DELHI, 110003		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	214974551150121

Taxable Income and Tax details			
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		454380
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	114358
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	114358
	Taxes Paid	7	2364142
	(+)Tax Payable /(-)Refundable (6-7)	8	-2249784
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

Income Tax Return submitted electronically on 15-01-2021 19:15:05 from IP address 171.78.197.227 and verified byKamal Kapoorhaving PAN AEIPK5863P on 15-01-2021 19:15:05 from IP address 171.78.197.227 using**Digital Signature Certificate (DSC).**

114529592567256CN=Verasys CA

DSC details: 2014.2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f67722c20426861766e61204275696c64696e67,STREET=V.S.**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Independent Auditor's Report

To the Members of
RAJ BUILDWELL PRIVATE LIMITED

Opinion

We have audited the accompanying financial statements of **M/s RAJ BUILDWELL PRIVATE LIMITED** which comprises the balance sheet as at 31st March 2020, the statement of profit and loss, the for the year then ended, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit and total comprehensive income, changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books. The company has no branches.
 - c) The Balance Sheet, the Statement of Profit and Loss, and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";; and



g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- 1) The Company has no Pending litigations in Income Tax.
- 2) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- 3) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Goel Mintri & Associates

Chartered Accountants

(Firm No. 013211N)



Partner, M.No.520858

Place: New Delhi

Date: 05/12/2020

UDIN: 21520858AAAAEL4332

Annexure - A to the Auditors' Report

Referred to in paragraph 1 under heading 'Reports on other Legal and Regulatory Requirements' of our Report on even date on Financial statements of the company **RAJ BUILDWELL PRIVATE LIMITED** year ended 31 March 2020, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not own any immovable properties
- (ii) a) The inventory includes construction work in progress and cost of development right in identifiable land. Physical verification of inventory has been conducted at reasonable intervals by the management.
- b) As per the management representation given, the procedure of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of business.
- c) As per the management representation given, The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted loans covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, Goods and services tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no material dues of duty of Customs which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to financial institution & banks and does not have any loan or borrowings from government or debenture holder
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Goel Mintri & Associates

Chartered Accountants
013211N



Partner, M. No – 520858

Place: New Delhi

Date: 05/12/2020

Udin: 21520858AAAAEL4332

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF RAJ BUILDWELL PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of RAJ BUILDWELL PRIVATE LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Goel Mintri & Associates
Chartered Accountants
(Firm Reg. No. 23211N)



Goel Dutt
Partner, M. No. 520858

Place: New Delhi

Date: 05/12/2020

Udin: 21520858AAAAEL4332

RAJ BUILDWELL PRIVATE LIMITED
41-A, RING ROAD LAJPAT NAGAR- IV, NEW DELHI -110024
CIN : U70109DL2006PTC149373

P.Y. : 2019-2020

A.Y. : 2020-2021

COMPUTATION OF ASSESSABLE INCOME

Particulars	As At 31.03.2020 Amount(Rs.)	As At 31.03.2019 Amount(Rs.)
<u>Income From Business & Profession</u>		
Net Profit/ (Loss) before Tax as per Profit & Loss A/c attached	5,39,919	7,10,459
Add: Dep As per Books	15,32,220	16,77,902
Less: Dep As per IT Act	16,24,692	18,86,944
Interest paid on taxes for earlier years	-	-
	4,47,446	5,01,417
Gross Total Income	4,47,446	5,01,417
Less: Deduction u/s 80G	-	-
Taxable Income	4,47,446	5,01,417
Income Tax Due	1,11,862	1,25,354
Add: Surcharge @ 5%	-	-
Add : Education cess @ 4 %	4,474	5,014
Total Tax Due	1,16,336	1,30,368
Tds- Interest	-	-
Tax Payable	1,16,336	1,30,368
Income Tax Receivable	21,02,800	
Total tax payable / (Refund)		

RAJ BUILDWELL PRIVATE LIMITED
41-A, RING ROAD LAJPAT NAGAR- IV, NEW DELHI -110024
CIN : U70109DL2006PTC149373

BALANCE SHEET AS AT 31ST MARCH 2020

	Particulars	Note. No.	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
I.	EQUITY AND LIABILITIES			
	Shareholder's Funds			
	(a) Share Capital	2	7,00,01,000	7,00,01,000
	(b) Reserves and Surplus	3	2,71,13,161	2,65,04,022
	Non current liabilities			
	(a) Secured Loan	4 (a)	1,31,86,98,210	1,35,38,78,210
	(b) Unsecured Loan	4(b)	2,38,81,471	84,77,471
	(c) Deffered Tax Liability	5	2,90,027	4,75,583
	Current Liabilities			
	(a) Trade Payable	6	-	3,70,514
	(b) Other Current Liabilities	7	89,79,95,470	1,29,09,51,315
	TOTAL		2,33,79,79,339	2,75,06,58,115
II.	ASSETS			
	NON CURRENT ASSETS			
	(a) Fixed Assets	8	1,02,18,127	1,17,15,697
	(b) Long Term Loans & Advances	9	1,15,17,69,253	1,10,54,67,803
	(c) Other Non Current Asset	10	4,00,00,000	4,00,00,000
	Current Assets			
	(a) Inventories	11	75,27,69,635	1,07,58,96,268
	(b) Cash and Bank Balances	12	8,59,78,521	19,27,92,967
	(c) Short-Term Loans and Advances	13	24,61,95,653	31,77,49,933
	(d) Other Current Assets	14	5,10,48,150	70,35,447
	TOTAL		2,33,79,79,339	2,75,06,58,115

Significant Accounting Policies 1

Accompanying Notes from 1 to 20 are integral part of the financial statements
As per our Audit Report of even date attached

For Goel Mintri & Associates

Chartered Accountants
Firm Regn No. 002211N

CA Gopal Dutt
Partner

Mem. No. : 520858

UDIN: 21520858 AAAA-CL4332

Place : New Delhi

Date : 05/12/2020

For RAJ BUILDWELL PRIVATE LIMITED
For Raj Buildwell Pvt. Ltd.

Auth. Sign. / Director
Kamal Kapoor
Director
DIN : 00333415

For Raj Buildwell Pvt. Ltd.

Auth. Sign. / Director
Sanjay Khurana
Director
DIN: 00912391

RAJ BUILDWELL PRIVATE LIMITED
41-A, RING ROAD LAJPAT NAGAR- IV, NEW DELHI -110024
CIN : U70109DL2006PTC149373

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2020

	Particulars	Note. No.	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
I	Revenue from Operations			-
II	Other Income	15	10,60,11,356	1,34,91,379
III	Total Revenue		10,60,11,356	1,34,91,379
IV	Expenses:			
	Project Expenses	16	- 32,31,26,633	27,38,936
	Changes in Inventories of Stock-In-Trade	17	32,31,26,633	27,38,936
	Finance Cost	18	9,69,49,762	57,05,068
	Other Expenses	19	69,89,456	53,97,951
	Depreciation	8	15,32,220	16,77,902
V	Total Expenses		10,54,71,438	1,27,80,921
VI	Profit/(Loss) before tax		5,39,919	7,10,459
VII	Tax Expense			
	Current Tax		1,16,336	1,30,368
	Deferred Tax	5	1,85,556	2,65,984
	Mat Credit		-	6,323
VIII	Profit/(loss) for the period		6,09,139	3,20,429

Significant Accounting Policies

1

Accompanying Notes from 1 to 20 are integral part of the financial statements
As per our Audit Report of even date attached

For Goel Mintri & Associates

Chartered Accountants

Mem. No. 0013211N



Registered Accountants
Mem. No. 20858

UDIN: 21520858 AAAA GL4332

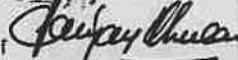
Place : New Delhi

Date: 05/12/2020

For RAJ BUILDWELL PRIVATE LIMITED
For Raj Buildwell Pvt. Ltd.


Auth. Sign. / Director
Kamal Kapoor
Director
DIN : 00333415

For Raj Buildwell Pvt. Ltd.


Auth. Sign. / Director
Sanjay Kapoor
Director
DIN: 00912391

RAJ BUILDWELL PRIVATE LIMITED
41-A, RING ROAD LAJPAT NAGAR- IV, NEW DELHI -110024
CIN : U70109DL2006PTC149373

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2020

Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
A Cash Flow From Operating Activities		
Net profit/(Loss) before Tax &	5,39,919	7,10,458
Extra ordinary items		
Adjustments for :		
Depreciation & Amortisation of expenses	15,32,220	16,77,902
Provision for Tax	-	1,24,045
Profit/(Loss) on sale of Assets/Investments		
Diminution in Value of Long Term Investments		
Operating Profit before Working		
Capital Changes	20,72,139	22,64,315
Adjustments for :		
Add:Increase in Current Liabilities	-	3,70,515
Less:Decrease in Current Liabilities	39,34,42,695 -	12,60,92,317
Add:Decrease in Current Assets	7,15,54,280	2,79,45,720
Less:Increase in Current Assets	27,91,13,929 -	79,08,402
Defferred Revenue Expenditure		-
Cash Flow before Extra-ordinary Items		-
Direct Taxes paid		-
Extra-ordinary items		-
NET CASH FLOW FROM OPERATING ACTIVITIES	4,07,02,347 -	10,34,20,169
B Cash Flow From Investing Activities		
Purchase of Fixed Assets/Investments	- 34,650	-
Sale of Investments		-
Loans given to Others	- 4,63,01,450 -	1,10,54,67,803
Security Deposit given	- -	4,00,00,000
Dividend Received		-
NET CASH FLOW FROM INVESTING ACTIVITIES	4,63,36,100 -	1,14,54,67,803
C Cash Flow From Financing Activities :		
Proceeding from long term & short term Borrowings	1,54,04,000	1,35,12,91,099
Repayment of long term & short term Borrowings	- 3,51,80,000	-
Interest paid		-
Share Capital Issued	-	1,000
Security premium Received	-	7,955
NET CASH FLOW FROM FINANCING ACTIVITIES	1,97,76,000	1,35,13,00,054
Net increase/(decrease) in Cash and		
Cash Equivalents (A+B+C)	10,68,14,447	10,24,12,082
Cash & Cash Equivalents at the beginning of the year	19,27,92,967	9,03,80,885
Less:Cash & Cash equivalent pertaining		
to transfer Division		-
Cash and Cash Equivalents at the end of the year	8,59,78,520	19,27,92,967

For Goel Kamal & Associates



UDIN: 21520858AAAA-EL4332

Place: New Delhi

Date: 05/12/2020

For Raj Buildwell Pvt. Ltd. For Raj Buildwell Pvt. Ltd.

Auth Sign / Director
Kamal Kapoor
Director
DIN : 00333415

Auth Sign / Director
Sanjay Kumar
Director
DIN: 00912391

Significant Accounting Policies and Notes to Accounts for the year ended 31st March, 2019

1. Significant Accounting Policies

A. Basis of Accounting

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. Generally Accepted Accounting Principles (GAAP) comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the act (to the extent notified). Accounting policies have been consistently applied except where there is a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. Presentation and Disclosure of Financial Statements

These Financial Statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards prescribed in the Companies Act, 2013. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

The Revised Schedule introduces some significant conceptual changes as well as new disclosures. These include classification of all assets and liabilities into current and non-current.

CURRENT- NON-CURRENT CLASSIFICATION

All assets and Liabilities are classified into current and Non-current

An asset shall be classified as current when it satisfies any of the following criteria:

- (a) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (b) It is held primarily for the purpose of being traded;
- (c) It is expected to be realized within twelve months after the reporting date; or
- (d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets shall be classified as non-current.

A liability shall be classified as current when it satisfies any of the following criteria:

- (a) It is expected to be settled in the company's normal operating cycle;
- (b) It is held primarily for the purpose of being traded;
- (c) It is due to be settled within twelve months after the reporting date; or
- (d) The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.



All other liabilities shall be classified as non-current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Where the normal operating cycle cannot be identified, it is assumed to have duration of 12 months.

C. Use of estimates

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results is recognized in the period in which the results are known/ materialized.

D. Property Plant & Equipment:

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition net of recoverable taxes less accumulated depreciation. Cost of Acquisition or construction is inclusive of freight, duties, taxes and other incidental expenses related to acquisition and installation incurred up to the date of commissioning of assets.

Intangible Fixed Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized

E. Depreciation and Amortization

Depreciation is provided based on life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

Consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing after 1 April, 2014, the Company has reassessed the useful life of its fixed assets and has computed depreciation with reference to the useful life of assets recommended in Schedule II to the act. We have charged depreciation on fixed assets amounted to Rs 46222.00 based on the residual useful life as per Schedule II

F. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior



accounting period is reversed if there has been a change in the estimate of recoverable amount. However there is no Impairment loss\Profit during the year.

G. Foreign Currency Transactions

- a) Transaction denominated in foreign currencies is recorded at the exchange rate prevailing on the date of transaction or that approximates the actual rate at the date of transaction.
- b) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of profit and Loss.

H. Inventories:(CWIP)

Inventories are valued are as under:

- a) Completed Flats - Lower of Cost or Net Realizable Value AS-2
- b) Construction WIP - Lower of cost or Net Realizable Value*

Costs include land acquisition cost, cost of development rights, estimated internal development costs, government charges towards conversion of land use/ licenses including external development charges, interest on borrowing costs and other related government charges and cost of development/ construction materials.

Developed properties includes the cost of land, estimated internal development costs, government charges towards conversion of land use/ licenses including external development charges, other related government charges, construction costs, development/ construction materials, interest on borrowing costs and are valued at cost/estimated cost or net realizable value, whichever is less.

*Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost of completion required to make the sale.

I. Revenue Recognition.

- i) The Company is following the "Percentage of Completion Method" of accounting. As per this method revenue from sale of properties is recognized in Statement of Profit & Loss in proportion to actual cost incurred as against the total estimated cost of project under execution with the Company on transfer of significant risk and rewards to the buyer. Up to March 31, 2012 revenue was recognized only if the actual project cost incurred is 20% or more of the total estimated project cost.

Effective from April 1, 2012 in accordance with GAAP on Real Estate Transaction Revised 2012, all project commencing on or after the said date or project which have been already commenced, but where the revenue is recognized for the first time on or after the above date. Construction revenue on such project have been recognized on percentage of completion method provided the following threshold have been met;

- a) All critical approvals necessary for the commencement have been obtained
- b) The expenditure incurred on construction and development cost is not less than 25% of the total estimated construction & development cost.



- c) At least 25% of the saleable project area is secured by contracts or agreement with buyers.
- d) At least 10% of the agreement value is realized at the reporting date in respect of such contract and it is reasonable to expect that the parties to such contract will comply with the payment term as defined in contract.

Losses if any are fully provided for immediately.

Since the above said condition for revenue recognition is not met by Company in the period under reporting and hence no revenue is been considered/Booked.

- ii) Surrender of flats by buyers are valued at cost and accounted for as surrender of rights under 'Cost of Construction' in the case of projects in progress and once sold, proceeds are treated as 'Sales'.
- iii) Whereas all income and expenses are accounted for on accrual basis, interest on delayed payments by customers against dues and holding charges, interest claims for delay in projects and assured returns to customers are taken into account on realization or payment owing to practical difficulties and uncertainties involved.
- iv) Interest income on fixed deposit with banks is recognized on time proportion basis taking into account the amount outstanding and the rates applicable.
- v) Dividend income from investments is recognized when the Company's right to receive payment is established.

J. Expenses

Expenses are recognized on accrual basis and provisions are made for all known losses and liabilities.

K. Employee Benefits.

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

L. Provision for current and Deferred Tax

Current Tax

Tax currently payable is based on taxable profit for the year. Taxable profit differ from the "profit before tax" as reported in the statement of profit and loss because of item of income or expenses that are taxable or deductible in the other year and the item that are never taxable or deductible. The firms current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax & laws.

Deferred Tax

Deferred Tax is recognized on timing difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax asset, subject to the consideration of



prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. The tax effect is calculated on accumulated timing difference at the year-end based on tax rates and laws enacted or substantially enacted on the Balance Sheet date.

The carrying amount of deferred tax is reviewed at the end of each reporting period and adjusted to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of assets to be recovered.

Deferred tax liability and assets are measured at the tax rate that are expected to apply in the period in which the liability is settled or the assets realized, based on the tax rates that have been enacted or subsequently enacted by the end of the reporting period.

M. Provisions, Contingent Liabilities and Contingent Assets.

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent assets are not recognized but are disclosed in notes. Contingent liabilities are neither recognise nor disclosed in the financial statements.

N. Earnings Per Share

Earnings Per Share (EPS) is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the Weighted Average Number of equity shares outstanding during the period.

For the purpose of calculating Diluted Earnings Per share, the Net Profit or Loss for the period attributable to equity shareholders is divided by the Weighted Average Number of shares outstanding during the period after adjusting for the effects of all dilutive potential equity shares.

O. Realizable Value of Current Assets

In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

P. Cash & Cash Equivalents

The firm consider all the highly liquid financial instruments, which are readily convertible into known amount of cash and are subject to an insignificant risk of change in value and having original maturity of three months or less from the date of purchase, to be cash equivalent. Cash and cash equivalent consist of balance with banks which are unrestricted for withdrawal and use.



Q. Previous Year's Figures

Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.

As per our report of even date attached.

For Goel Mintri & Associates

Chartered Accountants

Firm No. 013211N



Partner

Mem. No. : 520858

UDIN: 21520858AAAA EL4332

Place : New Delhi

Date : 05/12/2020

For RAJ BUILDWELL PRIVATE LIMITED

For Raj Buildwell Pvt. Ltd.


Auth. Sign. / Director

Kamal Kapoor

Director

DIN : 00333415

For Raj Buildwell Pvt. Lt


Auth. Sign. / Director

Sanjay Khurana

Director

DIN: 00912391

RAJ BUILDWELL PRIVATE LIMITED
41-A, RING ROAD LAJPAT NAGAR- IV, NEW DELHI -110024
CIN : U70109DL2006PTC149373

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note No.	Particulars	As At 31st March 2020 (in Rs)		As At 31st March 2019 (in Rs)	
		Number	Amount in Rs.	Number	Amount in Rs.
2	Share Capital				
(a)	Authorised				
	Equity Shares of Rs.10/- each	70,02,000	7,00,20,000	70,02,000	7,00,20,000
(b)	Issued				
	Equity Shares of Rs.10/- each	7,00,010	7,00,01,000	7,00,01,000	7,00,01,000
(c)	Subscribed & fully Paid up				
	Equity Shares of Rs.10/- each fully paid	7,00,010	7,00,01,000	7,00,01,000	7,00,01,000
(d)	Reconciliation of number of shares outstanding				
	Equity Shares				
	Shares outstanding at the beginning of the year	70,00,100	7,00,01,000	70,00,000	7,00,00,000
	Shares Issued during the year	-	-	100	1,000
	Shares bought back during the year	-	-	-	-
	Shares outstanding at the end of the year	70,00,100	7,00,01,000	70,00,100	7,00,01,000
(e)	List of shareholders holding more than 5% shares				
		As at 31st March, 2020		As at 31st March, 2019	
S. No.	Name of Shareholder	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Endure Realty Pvt Ltd	46,66,667	67%	46,66,667	67%
2	Mr. Ranjan Gupta	23,33,333	33%	23,33,333	33%
Terms/ rights attached to Equity Shares					
The Company has only one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.					
Note No.	Particulars	As At 31st March 2020 (in Rs)		As At 31st March 2019 (in Rs)	
3	Reserves & Surplus				
(a)	Surplus as per Statement of Profit & Loss				
	Opening Balance		2,64,96,067		2,61,75,638
	Add : Profit/(Loss) for the year		6,09,139		3,20,429
	Closing Balance		2,71,05,206		2,64,96,067
(b)	Security Premium				
	Opening Balance		7,955		-
	(+)/(-) during the year		-		7,955
	Closing Balance		7,955		7,955
	Total		2,71,13,161		2,65,04,022



Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
4	Non Current Liabilities		
(a)	Secured Loan		
	Term Loan - HDFC Capital Affordable Real Estate Fund	1,31,48,20,000	1,35,00,00,000
	ICICI Bank Car Loan	38,78,210	69,18,990
	Total	1,31,86,98,210	1,35,69,18,990
	Less: Current Maturities of long term borrowings		
	-Term Loan from HDFC	-	-
	- Vehicle Loan	-	30,40,780
	Total	1,31,86,98,210	1,35,38,78,210
(b)	Unsecured Loan		
	-From Directors	2,03,81,471	84,77,471
	-H A Enterprises	-	-
	-ILC Infrastructure LLP	35,00,000	-
	Total	2,38,81,471	84,77,471
<p>* Term loan of Rs. 135 Crore (Sanctioned Rs. 160 Crore) for construction and development of residential group housing colony situated at Village Fazilpur Jharsa, Tehsil & District, Gurgaon, Sec-71, Haryana has been taken from HDFC Capital Affordable Real Estate Fund during the financial year 2018-19. The loan has been taken after issuing unlisted secured debentures. The loan is repayable in maximum 60 months (5 Structured instalments starting from 8th quarter from the closing date including approved extended moratorium period of 24 months. The repayment schedule requires to pay in the following manner: given manner:</p> <ol style="list-style-type: none"> 1) End of 8th Quarter from First Closing date 15.625% i.e. INR 21,09,37,500/- 2) End of 10th Quarter from First Closing date 15.625% i.e. INR 21,09,37,500/- 3) End of 12th Quarter from First Closing date 15.625% i.e. INR 21,09,37,500/- 4) End of 16th Quarter from First Closing date 31.25% i.e. INR 42,18,75,000/- 5) End of 20th Quarter from First Closing date 21.875% i.e. INR 29,53,12,500/- <p>The Company has given following securities to secure debenture:</p> <ol style="list-style-type: none"> (a) Mortgage of the project land sadmeasuring 10.89 acre (Project 1) situated at Village Fazilpur Jharsa, Tehsil & District, Gurgaon, Sec-71, Haryana by way of first charge, (ii) project land owned by related party (M/s NCR Business Park Private Limited) measuring 5.6 Acres (Project 2) by way of first charge (which will move to second charge on availing of construction Finance); (b) A pledge of the entire equity share capital of the company; (c) A pledge of the entire equity share capital of NCR Business Park Pvt Ltd; (d) Hypothecation over the receivables and movables of the project Project 1 and 2; (e) First ranking mortgage on Flat number 003, 0404 & 1504 in Tower A2, Malibu Towne, Sohna Road, Gurgaon - 122018 owned and held by realted party (BNB Constructions Pvt Ltd). (f) Flat number B-224, First Floor, Greater Kailash-I, New Delhi - 110048 and Flat number B-1601, Provence Estate, Gwal Pahari, Gurgaon - 122018 owned by Mr. Hardeep Sachdeva; (g) Escrow on receivables from Project 1 and Project 2; (h) Corporate Guarantee of the TRIAD Infrastructure LLP and M/s NCR Business Park Private Limited. (i) Personal Guarantee of Mr. Kamal Kapoor and Mr. Vineet Mathur; 			
Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
6	Trade Payable		
	a. Due to Micro & Small Enterprises (refer note 6.1)		-
	b. Due to others:		
	Trade payables for goods and services		3,70,514
	Total	-	3,70,514



Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
6.1	Trade Payables- Dues to Micro & Small Enterprises (as per the intimation received from vendors)		
(a)	Principal and interest amount remaining unpaid	-	-
(b)	Interest due thereon remaining unpaid	-	-
(c)	Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act,2006,along with the amount of the payment made to the supplier beyond the appointed day.	-	-
(d)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act.	-	-
(e)	Interest accrued and remaining unpaid	-	-
(f)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
	Total	-	-
Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
7	Other Current Liabilities		
(a)	Advance Refundable		
	-From Related Parties	45,55,70,593	52,23,60,479
	-From Others	38,50,00,000	38,50,00,000
(b)	Current Maturities of Long Term Borrowings	-	30,40,780
(c)	Audit Fees Payable	-	1,50,000
(d)	Statutory Dues Payable	-	5,28,056
(e)	Interest payable to HDFC	5,46,10,845	-
(f)	Expense Payable	28,14,032	37,98,72,000
	Total	89,79,95,470	1,29,09,51,315
Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
9	Long Term Loans & Advances		
	Loans & Advances Given		
	- To Related Party*	1,15,17,69,253	1,10,54,67,803
	Total	1,15,17,69,253	1,10,54,67,803
	* Loans and advances given to related parties include Term Loan amounting Rs. 1,15,16,78,950/- given to M/s NCR Business Park Private Limited @ 16% p.a repayable in 60 months including moratorium of 24 months.		
Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
10	Other Non Current Assets		
	Security Deposit*	4,00,00,000	4,00,00,000
	Total	4,00,00,000	4,00,00,000
	* The Company has appointed M/s Tribeca Developers LLP as Project Manager (PM). Hence, company has paid security deposit Rs. 4,00,00,000/-.		



Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
11	Inventories Construction WIP	75,27,69,635	1,07,58,96,268
	Total	75,27,69,635	1,07,58,96,268
<p>* EDC payable included in the expense payable is no longer payable since an application dated 05.11.2019 has been filed, for migrating the license from "Residential Group Housing Colony" to "Affordable Plotted Colony under Deen Dayal Jan Awas Yojna Policy-2016", for Low & Medium Potential Towns vide Memo No. PF-27A/2700 under migration policy dated 18.02.2016.</p>			
Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
12	Cash and Bank Balances		
(a)	Cash and Cash Equivalents		
	- Balance with Banks in current account	75,74,972	8,02,185
	- Cash on hand	1,76,398	1,91,868
(b)	Other Bank Balances		
	- In FDR with maturities of more than 3 months	7,82,27,150	19,17,98,914
	Total	8,59,78,521	19,27,92,967
<p>* Raj Buildwell Private Limited has issued bank guarantees against 100% FD margin and submitted the same with Director Town & Country Planning (DTCP).</p>			
Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
13	Short-Term Loan & Advances		
(a)	Advances recoverable in cash or in kind or value to be received Unsecured, Considered Good		
	- To Related Parties		-
	- To Others	24,61,95,653	31,75,95,653
(b)	Advances to Creditors	-	1,54,280
	Total	24,61,95,653	31,77,49,933
Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
14	Other Current Assets		
(a)	GST Input	-	14,09,842
(b)	Income Tax Receivable	66,29,325	24,87,783
(c)	Prepaid Insurance & Charges	7,05,931	9,17,810
(d)	Interest Receivable	3,87,224	20,25,689
(e)	Tax paid under Search	-	1,88,000
(f)	Interest on loan receivable from NCR	4,33,19,347	-
(g)	Mat Credit	6,323	6,323
	Total	5,10,48,150	70,35,447
Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
15	Other Income		
(a)	Interest Income	92,28,404	1,34,91,379
(b)	Interest from Loan to NCR Business Park	9,67,82,952	-
	Total	10,60,11,356	1,34,91,379



Note No.	Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
16	Project Expenses		
(a)	Addition	- 32,31,26,633	27,38,936
	Total	- 32,31,26,633	27,38,936
17	Changes In Inventories of Sock-In-Trade		
	Opening Stock	1,07,58,96,268	1,07,31,57,332
	Less: Closing Stock	75,27,69,635	1,07,58,96,268
	Total	32,31,26,633	- 27,38,936
18	Finance Cost		
(a)	Processing Fees	1,50,000	56,96,986
(b)	Interest on Tds	16,810	8,082
(c)	Interest on loan to HDFC	9,67,82,952	
	Total	9,69,49,762	57,05,068
19	Other Expenses		
(a)	Audit Fees	25,000	25,000
(b)	Bank Charges	1,540	286
(c)	Bank guarantee charges	3,05,390	3,06,417
(d)	Bank Interest Charge on OD	3,97,098	
(e)	Filing Fees	21,850	55,986
(f)	Interest on Q7 Car	4,71,188	7,18,000
(g)	Legal & Professional exp	7,26,000	16,13,031
(h)	Salary	21,69,718	19,57,000
(i)	Fuel Expenses	1,19,271	2,75,000
(j)	Printing & Stationery	48,734	29,320
(k)	Insurance	1,79,949	2,99,666
(l)	Business Marketing and Development	20,59,450	-
(m)	Repair & Maintenance -Vehicle	87,746	40,661
(o)	Repair & Maintenance -Others	10,462	14,535
(p)	Tour & Travelling	11,093	28,722
(q)	Telephone Expenses	-	10,450
(r)	Interest and late charges	1,58,757	-
(t)	Others	1,32,510	11,277
(u)	Accounting Software Renewal	10,600	12,600
(v)	NDLS Joining Fee	53,100	
	Total	69,89,456	53,97,951



Note No. 20 Related Party Disclosures (AS-18)

(i) Name of the related parties and related party relationship:

(a) Related party and nature of related party relationship where control exists:

Ultimate Holding Company	Endure Realty Pvt. Ltd.
Holding Company	Endure Realty Pvt. Ltd.
Subsidiary (wholly owned)	Nil

(b) Entity Holding more than 20% of the shareholding:

Endure Realty Pvt. Ltd.
Mr. Ranjan Gupta

(c) Key Managerial Personnel (Directors):

- Mr. Kamal Kapoor
- Mr. Sanjay Khurana
- Mr. Ranjan Gupta
- Mr. Ashish Jerath
- Mr. Manish Jaiswal

(d) Other Related Parties with whom company transacted:

- BNB Construction Pvt. Ltd.	Mr. Ranjan Gupta is a Director in the company
- BNB Investments & Properties Ltd.	Mr. Ranjan Gupta is a Director in the company
- Endure Realty Pvt. Ltd.	Mr. Kamal Kapoor and Mr. Sanjay Khurana are Directors in the company
- NCR Business Park Pvt. Ltd.	Mr. Kamal Kapoor is a Director in the company
- Triad Infrastructure LLP	Mr. Kamal Kapoor is a Designated Partner in the entity
- ILC Infracon Pvt. Ltd. (Formerly Krish Green Homes)	Mr. Kamal Kapoor, Mr. Ranjan Gupta and Mr. Sanjay Khurana are Directors in the company
- ILC Infrastructure LLP	Mr. Kamal Kapoor and Mr. Sanjay Khurana are Designated Partner in the entity

(ii) Summary of transactions during the year with related parties and balances as at 31 March 2020 as under :

Sr. No.	Name of Party	Whether Bearing Interest	Balance as on 01.04.2019	Additions/ Repayments	Balance as on 31.03.2020
A Other Current Liabilities					
(a) Advances from Holding Company					
	- Endure Realty Private Limited	No	34,86,770	12,70,114	47,56,884
(b) Advances from Director					
	- Mr. Ranjan Gupta	No	3,26,00,000	49,00,000	3,75,00,000
(c) Advances from Other Related Parties					
	- BNB Construction Pvt. Ltd.	No	2,90,00,000	-	2,90,00,000
	- BNB Investments & Properties Ltd.	No	6,00,00,000	-	6,00,00,000
	- ILC Infracon Pvt. Ltd. (Formerly Krish Green Homes)	No	39,72,72,664	7,29,60,000	32,43,12,664
B Non Current Liabilities					
(a) Unsecured Loan from Directors					
	- Mr. Kamal Kapoor	No	24,45,000	49,14,000	73,59,000
	- Mr. Sanjay Khurana	No	60,32,471	69,90,000	1,30,22,471
(b) Unsecured Loan from Other Related Parties					
	- ILC Infrastructure LLP	No		35,00,000	35,00,000
C Non Current Assets					
(a) Long Term Loans & Advances					
	- NCR Business Park Pvt. Ltd.	Yes	1,10,53,77,500	4,63,01,450	1,15,16,78,950
	- Triad Infrastructure LLP	No	90,303	-	90,303



RAJ BUILDWELL PRIVATE LIMITED
41-A, RING ROAD LAJPAT NAGAR- IV, NEW DELHI -110024
CIN : U70109DL2006PTC149373

Note No 8 Tangible Assets

Fixed Assets	Gross Block			Depreciation			Net Block		
	As at 01-04-2019	Addition During year	Sales	As at 31-03-2020	Up to 31.03.2019	For the Year	As at 31-03-2020	As at 31-03-2020	As at 31.03.2019
Tangible Assets									
Car	1,47,99,557	-	-	1,47,99,557	30,83,860	15,23,585	46,07,445	1,01,92,112	1,19,49,560
Computer	-	34,650	-	34,650	-	8,635	8,635	26,015	-
Total	1,47,99,557	34,650	-	1,48,34,207	30,83,860	15,32,220	46,16,080	1,02,18,127	1,19,49,560
Previous Year	1,47,99,557	-	-	1,47,99,557	10,92,550	17,57,447	28,49,997	1,19,49,560	1,37,07,007

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RAJ BUILDWELL PRIVATE LIMITED
41-A, RING ROAD LAJPAT NAGAR- IV, NEW DELHI -110024
CIN : U70109DL2006PTC149373

Grouping to the Balance Sheet Notes:

Long-Term Loans and Advances (Related Parties)

Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
Triad Infrastructure LLP	90,303	90,303
NCR Business Park Pvt. Ltd.	1,15,16,78,950	1,10,53,77,500
TOTAL	1,15,17,69,253	1,10,54,67,803

Short-Term Loans and Advances (Others)

Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
Raj Kunwar Infrastructure P. Ltd.	11,83,60,000	11,83,60,000
Wellworth Realtech LLP (Formerly Known as Wellworth Realtech Pvt. Ltd.)	11,05,00,000	13,30,00,000
Kanwar Singh Tanwar	31,35,653	3,81,35,653
Kanwar Singh Sewa Kendra	42,00,000	42,00,000
Dinesh Tanwar		55,00,000
Lalit Tanwar		25,00,000
SPS Propmart Pvt Ltd	55,00,000	55,00,000
KL Gupta	10,00,000	10,00,000
Prasidh Fincap Ltd	-	59,00,000
KST Developers	35,00,000	35,00,000
TOTAL	24,61,95,653	31,75,95,653

Advance Refundable (Related Parties) Lib

Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
Ilc Infracon Pvt Ltd	32,43,12,664	39,72,72,664
BNB Investment and properties	6,00,00,000	6,00,00,000
BNB Construction Pvt. Ltd. (Security)	2,90,00,000	2,90,00,000
Endure Realty Pvt. Ltd	47,56,884	34,86,770
Ranjan Gupta	3,75,00,000	3,26,00,000
Tribeca Developers LLP	1,045	1,045
TOTAL	45,55,70,593	52,23,60,479

Advance Refundable (Others) Lib

Particulars	As At 31st March 2020 (in Rs)	As At 31st March 2019 (in Rs)
Arnav Buildwell Pvt. Ltd.	16,50,00,000	16,50,00,000
Badhwar Universal Contractors Pvt. Ltd.	2,10,00,000	2,10,00,000
Dyna Rasayan Udyog Pvt Ltd	50,00,000	50,00,000
Frost Falcon Hotels Pvt Ltd	1,00,00,000	1,00,00,000
JMD Ltd.	13,85,00,000	13,85,00,000
Priyatam Plaschem Pvt Ltd	2,30,00,000	2,30,00,000
Santosh Kumar maheshwari	50,00,000	50,00,000
Shri Bihari Farms Developers Pvt Ltd	1,00,00,000	1,00,00,000
Shri VinayakBuildprop P. Ltd.	50,00,000	50,00,000
Agri Agencies Pvt. Ltd. (BO)	25,00,000	25,00,000
TOTAL	38,50,00,000	38,50,00,000



RAJ BUILDWELL PRIVATE LIMITED
Deferred Tax Provision Schedule as on March 31,2020

Note No. 5: Deferred Tax Provision

Particulars	FY 19-20	FY 18-19
WDV as per Company Act	1,02,18,127	1,17,15,697
WDV as per I.Tax Act	91,02,638	1,06,92,680
Timing Difference	- 11,15,489	- 10,23,017
Preliminary Expenses Allowed	-	-
Unabsorbed Losses	-	-
Total Timing Difference	- 11,15,489	- 10,23,017
Deferred Tax Liability	- 2,90,027	- 2,65,984
Add: Previous Year Balance	4,75,583	2,09,599
Current Year Deferred Tax Liability	-	2,65,984
Reversal of Deferred Tax Liability	1,85,556	-
DTL in Balance Sheet	- 2,90,027	- 4,75,583

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